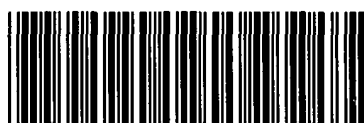


BANK FARM RDA LIMITED

REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
31 MARCH 2024**

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BANK FARM RDA LIMITED

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BANK FARM RDA LIMITED

**Company information
for the Year ended 31 March 2024**

Directors :	Mrs R A Coney M E Lane Mrs L E Clarke
Secretary:	Ms A Lancaster
Registered Office:	Flamstead Yard Ashley Green Herts, HP5 3PH
Operating Location:	Flamstead Yard Ashley Green Herts, HP5 3PH
Company Registered Number:	07498423 (England and Wales)
Registered Charity no:	1140260
Independent Examiners:	Ad Valorem Accountancy Services Limited 2 Manor Farm Court Old Wolverton Road Old Wolverton Milton Keynes MK12 5NN
Bankers:	HSBC Plc 17 High Street Chesham Bucks HP5 1BJ
Financial Advisors:	JM Finn & Co 4 Colman Street London EC2R 5TA

BANK FARM RDA LIMITED

REPORT OF THE DIRECTORS for the Year ended 31 March 2024

The Directors present their report with the financial statements of the Company for the year ended 31 March 2024.

OBJECTIVES AND ACTIVITIES

The company's aims are to promote the objects of the Riding for the Disabled Association (charity 244108) in the Chesham area of Buckinghamshire, by providing disabled people of all ages with the opportunity to ride and/or carriage drive to benefit their health and During the year, the Trustees have had due regard to the guidance published by the Charity Commission on public benefit.

DIRECTORS

The Directors who have held office during the year are as follows:

Mrs R A Coney
Mrs M E Lane
Mrs L E Clarke

TRUSTEES

The Trustees who have held office during the year are as follows:

Mrs R A Coney	Mrs E MacDonald (appointed 1 October 2023)
Mrs L Clarke	Mrs J Marsden (appointed 1 October 2023)
Ms A Lancaster	
Mrs M E Lane	

The following Trustees were appointed after the year end but prior to the date of this report.

Mrs M Winter, Mrs Z Danecker and Mr S Hufford.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charitable company was established under a standard RDA Memorandum and Articles of Association, which are its governing documents and which sets out the objects of the group and powers of the Directors.

New trustees are sought initially from within the existing helpers and riders and those with relevant qualification are invited to join the trustee body; should specialised qualification be required they may be sought elsewhere.

The Directors and Trustees are aware of the responsibilities of trusteeship and directorship and receive regular guidance in their responsibilities.

The Trustees deal with the day to day management of the Group, and meet regularly to monitor progress.

ACHIEVEMENTS AND PERFORMANCE

This year saw a uninterrupted schedule of sessions, and demand for our services remains high.

The group now has four fully trained coaches along with two volunteers who are in training. Two of our Duke of Edinburgh Award students are working towards Carriage Driving as their new skill for their Silver award.

There is an active Fundraising team who have organised quiz nights, raffles and other events.

During this financial year the Company benefitted from a significant bequest as well as a large grant from Heart Of Bucks.

FINANCIAL REVIEW

The Directors have continued the policy of trying to maintain reserves to cover between two and three years of running costs in order to maintain the commitment to a full programme for riders should all income cease.

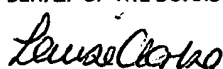
The company is in a sound financial position, and is sufficiently resourced for the foreseeable future.

The company's investment policy conforms to the benchmarks agreed between the Riding for Disabled Association and the fund manager, JM Finn & Co.

The Directors acknowledge with thanks the contribution of helpers, parents and advisors, their hard work and commitment during the year, without which little could have been achieved.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD


Mrs L E Clarke
Director

Date 12/12/24

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
BANK FARM RDA LIMITED**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024 which are set out on pages 4 to 8.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ad Valorem Accountancy Services Ltd.

D R Kerins FCCA
for and on behalf of:
Ad Valorem Accountancy Services Limited
2 Manor Farm Court
Old Wolverton Rd
Old Wolverton
Milton Keynes
MK12 5NN

Dated.....13/12/2024.....

STATEMENT OF FINANCIAL ACTIVITIES
(Including INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 March 2024

	Note	2024 £	2023 £
INCOMING RESOURCES			
<i>Incoming and endowments from:</i>			
Donations and legacies		14,948	7,689
Investments		665	596
Charitable activities		7,237	7,013
Grants		6,500	1,300
Other incoming resources		1,315	2,068
Total incoming resources		30,665	18,666
EXPENDITURE			
Charitable activities	4	(21,487)	(20,196)
Other	5	(3,465)	(2,494)
Total expenditure		(24,952)	(22,690)
Net incoming/(outgoing) resources before investment gains and losses		5,712	(4,024)
Net gains/(losses) on investments		571	(1,887)
Net movement in funds		6,283	(5,911)
RECONCILIATION OF FUNDS			
Total funds brought forward		41,098	47,009
TOTAL FUNDS CARRIED FORWARD		47,381	41,098

There are no restricted or designated funds

BANK FARM RDA LIMITED

BALANCE SHEET **as at 31 March 2024**

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	7	7,412		9,656	
Investments	8	<u>20,637</u>		<u>20,066</u>	
			28,049		29,722
CURRENT ASSETS					
Debtors and prepayments	9	2,922		2,752	
Current bank accounts		<u>18,325</u>		<u>9,999</u>	
			21,247		12,751
CREDITORS					
Amounts falling due within one year	10	<u>(1,825)</u>		<u>(1,375)</u>	
			(1,825)		(1,375)
NET CURRENT ASSETS			19,422		11,376
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>47,471</u></u>		<u><u>41,098</u></u>	
RESERVES					
Unrestricted funds:					
Unrestricted income funds	11	47,381		41,098	
TOTAL FUNDS		<u><u>47,381</u></u>		<u><u>41,098</u></u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12/12/24 and were signed on its behalf by:

Louise Clarke

Mrs LE Clarke - Director

BANK FARM RDA LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

1. STATUTORY INFORMATION

Bank Farm RDA Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and office can be found on the company information page.

The presentation currency is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention and in accordance with the Statement or Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102) (second edition); the Charities Act 2011 and the Companies Act 2006.

3. ACCOUNTING POLICIES

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Incoming resources and resources expended

Incoming resources are recognised as soon as they are receivable, resources expended as they accrue.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is charged by reference to original cost at the following annual rates in order to write off each asset over its estimated useful life.

Ponies	- 10% per annum on cost
All Plant and Equipment	- 20% per annum on cost

Investments

Investments are stated in the balance sheet at market value in accordance with recommendations of the SORP.

Taxation

The company is a registered charity and is exempt from taxation on its income and capital gains.

4. CHARITABLE ACTIVITIES EXPENDITURE	2024 £	2023 £
Pony maintenance and feed	12,326	11,393
Insurance of ponies and equipment	3,661	3,303
Rental of land and buildings	5,500	5,500
	<u>21,487</u>	<u>20,196</u>

BANK FARM RDA LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

5. OTHER	2024	2023
	£	£
RDA subscription	681	250
Accounting fees	540	-
Depreciation	2,244	2,244
	<u>3,465</u>	<u>2,494</u>

6. STAFF COSTS	2024	2023
	£	£
Directors remuneration and other benefits etc	-	-
	<u>-</u>	<u>-</u>

The average number of employees was nil (2023: nil). No employee was paid in excess of £60,000 during the year (2023: nil)

7. TANGIBLE FIXED ASSETS	Ponies	Carriage	Riding Accessories	Total
	£	£	£	£
COST				
At 1 April 2023	2,675	9,365	515	12,555
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2024	<u>2,675</u>	<u>9,365</u>	<u>515</u>	<u>12,555</u>
DEPRECIATION				
At 1 April 2023	(446)	(2,341)	(112)	(2,899)
Charge for the period	(268)	(1,873)	(103)	(2,244)
Disposals	-	-	-	-
At 31 March 2024	<u>(714)</u>	<u>(4,214)</u>	<u>(215)</u>	<u>(5,143)</u>
NET BOOK VALUE				
At 31 March 2024	<u>1,961</u>	<u>5,151</u>	<u>300</u>	<u>7,412</u>
At 31 March 2023	<u>2,229</u>	<u>7,024</u>	<u>403</u>	<u>9,656</u>

8. QUOTED INVESTMENTS	2024	2023
COST OR VALUATION	£	£
At 1 April	20,066	26,953
Additions	-	-
Disposals	-	(5,000)
Revaluations	571	(1,887)
At 31 March	<u>20,637</u>	<u>20,066</u>
The original costs of quoted investments were:	<u>17,595</u>	<u>17,595</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Gift aid to be recovered	2,651	2,359
Other debtors	271	393
	<u>2,922</u>	<u>2,752</u>

BANK FARM RDA LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2024

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Accruals	<u>1,825</u>	<u>1,375</u>
	<u><u>1,825</u></u>	<u><u>1,375</u></u>
 11. RESERVES		
	Unrestricted	Unrestricted
	Funds	Funds
	2024	2023
	£	£
At 1 April	41,098	47,009
Movement in year	<u>6,283</u>	<u>(5,911)</u>
At 31 March	<u><u>47,381</u></u>	<u><u>41,098</u></u>

12. TRUSTEES' REMUNERATION

The trustees neither received nor waived any emoluments during the year (2023: £nil).

No trustee received any out of pocket expenses.

Mrs RA Coney was paid £5,500 (2023: £5,500) in rent for the use of land and buildings.

At the year end, £1,375 (2023 - £1,375) was due to Mrs RA Coney in respect of this charge.

13. FUNDS

The charity has one unrestricted fund. This fund has arisen by a combination of legacies, subscriptions and donations. Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.