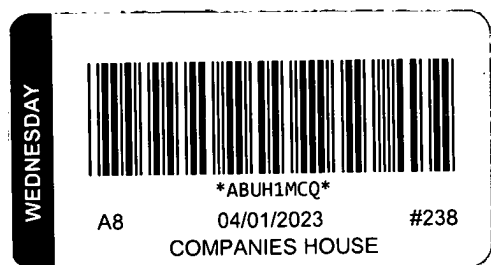


**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022  
FOR  
BANK FARM RDA LIMITED**



# **BANK FARM RDA LIMITED**

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**BANK FARM RDA LIMITED**  
**REPORT OF THE DIRECTORS**  
**for the Year ended 31st March 2022**

The Directors present their report with the financial statements of the Company for the year ended 31st March 2022.

**OBJECTIVES AND ACTIVITIES**

The charity's aims are to promote the objects of the Riding for the Disabled Association (charity 244108) in the Chesham area of Buckinghamshire, by providing disabled people of all ages with the opportunity to ride and/or carriage drive to benefit their health and wellbeing in the Bellingdon and Chesham area.

During the year, the Trustees have had due regard to the guidance published by the Charity Commission on public benefit.

**DIRECTORS**

The Directors who have held office during the year are as follows:

Mrs R A Coney  
M E Lane  
Mrs L E Clarke

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charitable company was established under a standard RDA Memorandum and Articles of Association, which are its governing documents and which sets out the objects of the group and powers of the Directors.

New trustees are sought initially from within the existing helpers and riders and those with relevant qualification are invited to join the trustee body; should specialised qualification be required they may be sought elsewhere.

The Directors and Trustees are aware of the responsibilities of trusteeship and directorship and receive regular guidance in their responsibilities.

The Trustees deal with the day to day management of the Group, and meet regularly to monitor progress.

Regular risk assessments of the activities are carried out and insurances reviewed on an annual basis.

**ACHIEVEMENTS AND PERFORMANCE**

After the COVID pandemic enforced cessation of rides, sessions resumed in April 2021 and have continued since then.

The new premises at Flamsted Yard have proved very successful. It is hoped that in the future, other RDA groups will use the facilities, bringing in further revenue.

During the year, a new wheelchair carriage was acquired to extend the range of people who can benefit from the group's activities.

**FINANCIAL REVIEW**

The Directors have continued the policy of trying to maintain reserves to cover between two and three years of running costs in order to maintain the commitment to a full programme for riders should all income cease.

The company is in a sound financial position, and is sufficiently resourced for the foreseeable future.

The company's investment policy conforms to the benchmarks agreed between the Riding for Disabled Association and the fund manager, JM Finn & Co.

At the year end, a payment of £6,244 was due for the purchase of the wheelchair carriage. This was paid in May 2022.

The Directors acknowledge with thanks the contribution of helpers, parents and advisors, their hard work and commitment during the year, without which little could have been achieved

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD**

*L E Clarke*

Mrs L E Clarke  
Director

Date 22/12/2022

**BANK FARM RDA LIMITED**

**COMPANY INFORMATION**  
**for the Year ended 31st March 2022**

Directors :	Mrs R A Coney M E Lane Mrs L E Clarke
Secretary:	Ms A Lancaster
Registered Office:	Flamstead Yard Ashley Green Herts, HP5 3PH
Operating Location:	Flamstead Yard Ashley Green Herts, HP5 3PH
Company Reg. Number:	07498423 (England and Wales)
Registered Charity no:	1140260
Independent Examiners:	Ad Valorem Accountancy Services Limited 2 Manor Farm Court Old Wolverton Road Old Wolverton Milton Keynes MK12 5NN
Bankers:	HSBC Plc 17 High Street Chesham Bucks HP5 1BJ
Financial Advisors:	JM Finn & Co 4 Colman Street London EC2R 5TA

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF  
BANK FARM RDA LIMITED**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022 which are set out on pages 4 to 8.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D R Kerins FCCA  
for and on behalf of:  
Ad Valorem Accountancy Services Limited  
2 Manor Farm Court  
Old Wolverton Rd  
Old Wolverton  
Milton Keynes  
MK12 5NN

Dated... 30/12/2022 .....

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(Including INCOME AND EXPENDITURE ACCOUNT)**  
**for the Year ended 31st March 2022**

	Note	2022 £	2021 £
<b>INCOMING RESOURCES</b>			
Incoming resources from generated funds:			
Voluntary Income			
Donations and Legacies		10,563	5,510
Investments		793	649
Charitable activities		5,998	7,209
Grants		8,500	-
Incoming resources from charitable activities:			
Pony Sponsorship		-	-
<b>Total incoming resources</b>		<u><u>25,854</u></u>	<u><u>13,368</u></u>
<b>EXPENDITURE</b>			
Charitable activities			
Charitable activities	4	( 17,763)	( 14,872)
Other	5	( 895)	( 15,521)
<b>Total expenditure</b>		<u><u>(18,658)</u></u>	<u><u>( 30,393)</u></u>
Net incoming/(outgoing) resources before investment gains and losses		7,196	(17,025)
Realised gains on investment assets			-
<b>Net incoming/(outgoing) resources</b>		<u>7,196</u>	<u>( 17,025)</u>
<b>OTHER RECOGNISED GAINS/(LOSSES)</b>			
Unrealised gains on investments		1,035	5,197
<b>Net movement in funds</b>		<u>8,231</u>	<u>( 11,828)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		38,778	50,606
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>47,009</u></u>	<u><u>38,778</u></u>

There are no restricted or designated funds

**BANK FARM RDA LIMITED**

**BALANCE SHEET**  
**as at 31 March 2022**

	Note	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	7	11,900			
Investments	8	<u>26,953</u>		<u>25,918</u>	
			38,853		25,918
<b>CURRENT ASSETS</b>					
Debtors and prepayments	9	1,580		4,707	
Current bank accounts		<u>14,195</u>		<u>8,548</u>	
			15,775		13,255
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>(7,619)</u>		<u>( 395)</u>	
			(7,619)		(395)
<b>NET CURRENT ASSETS</b>			8,156		12,860
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>47,009</u>		<u>38,778</u>
<b>RESERVES</b>					
Unrestricted funds:					
Unrestricted income funds	11		47,009		38,778
<b>TOTAL FUNDS</b>			<u>47,009</u>		<u>38,778</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22.12.2022 and were signed on its behalf by:

*Louise Clarke*

Mrs L E Clarke - Director

## **BANK FARM RDA LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2022**

#### **1. STATUTORY INFORMATION**

Bank Farm RDA Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and office can be found on the company information page.

The presentation currency is the Pound Sterling (£).

#### **2. STATEMENT OF COMPLIANCE**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102) (second edition); the Charities Act 2011 and the Companies Act 2006.

#### **3. ACCOUNTING POLICIES**

##### **Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from the date of authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

##### **Incoming resources and resources expended**

Incoming resources are recognised as soon as they are receivable, resources expended as they accrue.

##### **Tangible fixed assets**

Tangible fixed assets have been acquired from Bank Farm RDA Group at Net Book Value with additions at cost. Depreciation has been charged by reference to original cost at the following annual rates in order to write off each asset over its estimated useful life.

Barn and Hardstandings - 10% per annum on cost

All Plant and Equipment - 20% per annum on cost

##### **Investments**

Investments are stated in the balance sheet at market value in accordance with recommendations of the SORP.

##### **Taxation**

The company is a registered charity and is exempt from taxation on its income and capital gains.

#### **4. RIDING EXPENDITURE**

	2022	2021
	£	£
Pony maintenance and feed	9,312	6,685
Power and water	-	391
Insurance of ponies and equipment	2,951	2,546
Rental of land and buildings	5,500	5,250
	<u>17,763</u>	<u>14,872</u>



**BANK FARM RDA LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31st March 2022**

**5. OTHER**

	2022 £	2021 £
RDA subscription	240	665
Depreciation	655	821
Write off of fixed assets	-	14,035
	<u>895</u>	<u>15,521</u>

**6. STAFF COSTS**

	2022 £	2021 £
Directors remuneration and other benefits etc	<u>-</u>	<u>-</u>

The average number of employees was nil (2021: nil). No employee was paid in excess of £60,000 during the year (2021: nil).

**7. TANGIBLE FIXED ASSETS**

	Ponies £	Carriage £	Riding Accessories £	Total £
<b>COST</b>				
At 1st April 2021	-	-	-	-
Additions	2,675	9,365	515	12,555
Disposals	-	-	-	-
At 31st March 2022	<u>2,675</u>	<u>9,365</u>	<u>515</u>	<u>12,555</u>
<b>DEPRECIATION</b>				
At 1st April 2021	-	-	-	-
Charge for the period	178	468	9	655
Disposals	-	-	-	-
At 31st March 2022	<u>178</u>	<u>468</u>	<u>9</u>	<u>655</u>
<b>NET BOOK VALUE</b>				
At 31st March 2022	<u>2,497</u>	<u>8,897</u>	<u>506</u>	<u>11,900</u>
At 31st March 2021	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**8. QUOTED INVESTMENTS**

	2022 £	2021 £
<b>COST OR VALUATION</b>		
At 1st April	25,918	20,721
Additions	-	-
Disposals	-	-
Revaluations	1,035	5,197
At 31st March	<u>26,953</u>	<u>25,918</u>

The original costs of quoted investments were: 22,503      22,503

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Gift aid to be recovered	1,397	3,145
Other debtors	183	187
Rent paid in advance	-	1,375
	<u>1,580</u>	<u>4,707</u>

**BANK FARM RDA LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31st March 2022**

<b>10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	395
Accruals	7,619	-
	<u>7,619</u>	<u>395</u>
 <b>11. RESERVES</b>		
	<b>Unrestricted</b>	<b>Unrestricted</b>
	<b>Funds</b>	<b>Funds</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
At 1 April	38,778	50,606
Movement in year	8,231	( 11,828)
At 31 March	<u>47,009</u>	<u>38,778</u>

**12. TRUSTEES' REMUNERATION**

The trustees neither received nor waived any emoluments during the year (2021: £nil).

No trustee received any out of pocket expenses.

Mrs R A Coney was paid £5,500 (2020: £5,250) in rent for the use of land and buildings.

At the year end, £1,375 was due to Mrs R A Coney in respect of this charge.

**13. LEASE COMMITMENTS**

In July 2020, A Coney sold the premises at Bank Farm and purchased a new property at Flamsted Yard, Ashley Green.

Bank Farm RDA now operates from the new property at Flamsted Yard.

With the move to new premises which include much improved facilities, the Board of Directors approved an increase of the rent to £5,500 per annum. A Coney did not take part in the vote to approve the new rent.

**14. FUNDS**

The charity has one unrestricted fund. This fund has arisen by a combination of legacies, subscriptions and donations.

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.