

A Company limited by guarantee, number 07362562

Registered charity number 1140246

OSCA FOUNDATION LTD

Annual Report and Financial Statements

For the year ended

30 September 2022

Adam & Co Financial Management LLP
Independent Examiner
First Floor, 1 Edmund Street
Bradford, West Yorkshire
BD5 0BH
Tel: 01274 744877

OSCA FOUNDATION LTD
Report and accounts

Contents	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 10
Detailed Statement of Financial Activities	11

OSCA FOUNDATION LTD

Report of the Trustees for the year ended 30 September 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities, issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07362562 (England and Wales)

Registered Charity number

1140246

Registered office

Forest Cottage
Cousin Lane
Halifax
HX2 8AD

Trustees/Directors

J A Fisher
S W Smith

B T R Smith sadly passed away on 1 December 2022
G A McAdam resigned as a Director on 17 February 2022.

Independent examiner

Adam & Co Financial Management LLP
First Floor
1 Edmund Street
Bradford
West Yorkshire BD5 0BH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

To become a trustee of the charity, you must be approved at a general meeting by the members, by the passing of an ordinary resolution and no person can become a trustee of the company unless they are approved by the existing directors.

The liability of each member in the event of winding up is limited to £1.

As set out in the Articles of Association, there shall always be a minimum of three director/trustees and there is no maximum number. The charity is managed and overseen by the director/trustees. It is expected that another trustee will be appointed during the coming year.

Induction and training of new trustees

The policy for inducting and training for trustees has been reviewed and there is a training plan in place.

Report of the Trustees for the year ended 30 September 2022 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Organisational structure

The trustees make decisions regarding strategic matters and all expenditure. Day to day decisions are made by the Board members of the company. The day to day decisions of its asset locked community interest company will be made through its management and appointed staff.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to benefit the residents of Calderdale, in particular the areas of Ovenden and its surrounding neighbourhood, but not exclusively, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together, along with the local authority, voluntary and other organisations in a common effort to advance education, preserve and protect good health and to provide facilities in the interests of social welfare for recreation leisure time occupation, with the objective of improving the lives of the residents.

The strategies employed to achieve the charity's objectives are to advance:

Health and wellbeing - making and impacting on health and lifestyle

Amateur sport and physical activity - increasing participation

Community development - engaging with the local community

Education and skills - performance at the highest level and developing skills in the community

Community facilities - venue for local community events

The Foundation partners - Ovenden West Riding Football Club, Ovenden Amateur Rugby League Club, Halifax Panthers Women's Rugby League Club, Forest Cottage Dance Group, Calderdale Taekwondo and other users of the facility will deliver these strategies through their development plans.

Public benefit

The charity's aims, objectives and activities are to be renewed each year. In this review the charity plans to look at the activities undertaken in the previous year to ensure that the benefits have been brought to those groups the charity was set up to help. The review will also help to ensure that the activities remain focused on the stated aims and objectives. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning the charity's future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charitable Limited Company, OSCA Foundation Ltd was established in January 2011 as a new third sector organisation based in North Halifax, Registered Charity - registered No: 1140246 and Company Limited by Guarantee registered - No: 7362562 (England and Wales). It is concerned with the charitable benefits for the residents of Calderdale, Ovenden and the local neighbourhood of North Halifax.

Report of the Trustees for the year ended 30 September 2022 (continued)

Charitable activities(continued)

Since the launch of our Business Case - A Compelling Vision, in July 2011, our major milestone in the transfer of the land asset of the four fields site for community management by the charity has provided the springboard for the development. The 42 year lease (at a peppercorn rent) for the site, agreements, variations and community use agreement are all secured.

In the previous periods, sixteen areas of our work programme were achieved.

A 125 year lease was secured on Forest Cottage building - a community building owned by Calderdale Metropolitan Borough Council, which was transferred to OSCA as part of the Council's asset transfer programme-which included the extension of the 42 year lease on the four fields to 125 years.

In August 2020 the Foundation moved into a new and exciting phase of its development as a "first class community sports organisation" having secured grants from Sport England, Football Foundation. National Stadia Fund and Rugby World Cup 2021 Create Fund totalling in excess of £652,000, to develop the Forest Cottage community building.

The development of Forest Cottage started in September 2020 and was completed in July 2021. The completion coincided with the lifting of Covid restrictions and the use of the new facilities has increased since that date. With football and rugby being played on the site, the new facilities make the site unique in the area and this is giving us the opportunity to host events.

The take up of use of the Multi Use Games Area (MUGA) has accelerated with most evenings now fully booked. A number of slots are taken during the day for local groups, ranging from veteran walking football to use of the facilities by mental health groups. There is however still more capacity available for use of the MUGA.

The sports hall has been decorated and the floor refurbished. Calderdale Taekwondo use this regularly, along with keep fit, Zumba and retired ballroom dancers. The sports hall has been used for a number of events for the local community, such a birthday parties, Muslim bridegroom present giving, engagement parties and funerals. Where required, the bar has been made available to extend the experience.

The Community and Youth Hub are being used by local groups for mothers and toddlers, first aid training, mental health support and a 13-18 year old youth group.

Much work has also been carried out on the playing fields, to improve the playing surface and experiences. This has been done using the newly acquired tractor and grounds machinery provided by the Football Foundation In addition, the main pitches have been verti-drained and sanded to try and correct some drainage issues.

During the year, two community events have been held in partnership with OnTrak, where a total of 430 pedal cycles have been repurposed for children and young adults in North Halifax.

There is more capacity across the whole site and there is an active plan to recruit volunteers and to market the facilities and the site.

Fundraising activities

During the year we have continued to realise income resources from investment and other income as itemised on the Detailed Statement of Financial Activities on page 11.

Report of the Trustees for the year ended 30 September 2022 (continued)

FINANCIAL REVIEW

Reserves policy

The trustees plan to establish a level of reserves in the coming years which will allow the charity to operate and meet its objectives.

Principle funding sources

The principle sources of funding during the year were grants, room hire/rental income and use of the bar facilities.

Approved by order of the board of trustees on 27 June 2023 and signed on its behalf by:

.....
J A Fisher - Trustee

OSCA FOUNDATION LTD

Independent Examiner's Report to the Trustees of OSCA Foundation Ltd

We report on the accounts for the year ended 30 September 2022, set out on pages five to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors for the purpose of company law) are responsible for preparing the report and accounts in accordance with applicable law and regulations. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied ourselves that the charity is not subject to an audit under company law and is eligible for independent examination, it is our responsibility to:

examine the accounts under Section 145 of the 2011 Act

to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5) (b) of the 2011 Act: and

to state whether particular matters have come to our attention

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with our examination, we can confirm that no matter has come to our attention:

- 1 which gives us reasonable cause to believe that, in any material respect, the requirements
to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006: and
to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met: or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Adam & Co Financial Management LLP
First Floor
1 Edmund Street
Bradford
West Yorkshire BD5 0BH

Date 27 June 2023

OSCA FOUNDATION LTD
Schedule to the Statement of Financial Activities
For the year ended 30 September 2022

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds 30/09/2021
	£	£	£	£
INCOMING RESOURCES				
Incoming resources from generated funds				
Grant income	5,000	36,519	41,519	548,140
Investment income	36,815	-	36,815	25,103
Other income	10,743	-	10,743	31,921
Total Incoming Resources	52,558	36,519	89,077	605,164
RESOURCES EXPENDED				
Charitable activities				
General charitable activities	59,321	-	59,321	36,387
Governance costs	3,035	-	3,035	1,081
Total resources expended	62,356	-	62,356	37,468
NET INCOME FOR THE YEAR	- 9,798	36,519	26,721	567,696
RECONCILIATION OF FUNDS				
As previously reported	313,553	615,403	928,956	361,260
TOTAL FUNDS CARRIED FORWARD	303,755	651,922	955,677	928,956

OSCA FOUNDATION LTD
Balance sheet
For the year ended 30 September 2022

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total 30/09/2021 £
Fixed Assets					
Tangible assets	6	245,034	-	245,034	259,660
Development of Forest Cottage and grounds	7	-	676,232	676,232	622,295
		<u>245,034</u>	<u>676,232</u>	<u>921,266</u>	<u>881,955</u>
Current assets					
Debtors and prepayments	8	5,731	-	5,731	18,979
Cash at bank and in hand		44,151	-	44,151	48,351
Total current assets		<u>49,882</u>	<u>-</u>	<u>49,882</u>	<u>67,330</u>
Creditors					
Trade creditors		2,721	-	2,721	4,179
Bounce back loan		12,750	-	12,750	16,150
Total current liabilities		<u>15,471</u>	<u>-</u>	<u>15,471</u>	<u>20,329</u>
Net current assets		<u>34,411</u>	<u>-</u>	<u>34,411</u>	<u>47,001</u>
Total assets less current liabilities		<u>279,445</u>	<u>676,232</u>	<u>955,677</u>	<u>928,956</u>
Funds					
Unrestricted funds					
General fund				171,321	181,119
Revaluation reserve				132,434	132,434
				<u>303,755</u>	<u>313,553</u>
Restricted funds all used on the development of Forest Cottage and grounds				651,922	615,403
Total funds				<u>955,677</u>	<u>928,956</u>

The charitable company is entitled to exemption from the audit under section 477 of the Companies Act 2006

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small charitable companies and with the financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board of trustees on 27 June 2023 and were signed on its behalf by:

J A Fisher - Trustee

OSCA FOUNDATION LTD

Notes to the Financial Statements for the year ended 30 September 2022

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Multi Use Games Area	Straight line over 15 years
Long leasehold	2% straight line
Plant and machinery	15% on reducing balance
Sports equipment	25% on reducing balance

No provision has been made in the year on the development of Forest Cottage and the grounds.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pension scheme

In the year under review, the company made no contributions to a Workplace Pension Scheme in accordance with Government legislation.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives, at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes,

2 INVESTMENT INCOME

	30/09/2022	30/09/2021
	£	£
Rental income	36,487	25,075
Interest receivable - trading	328	28
	<u>36,815</u>	<u>25,103</u>

3 NET INCOMING/(OUTGOING RESOURCES

Net resources are stated after charging

	30/09/2022	30/09/2021
	£	£
Depreciation - owned assets	<u>14,626</u>	<u>14,759</u>

Notes to the Financial Statements for the year ended 30 September 2022 (continued)

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration, other benefits or expenses paid for the year ended 30 September 2022, nor in the year ended 30 September 2021.

5 STAFF COSTS

The average monthly number of employees during the year were as follows:

	30/09/2022	30/09/2021
Charitable activities	-	-

6 TANGIBLE FIXED ASSETS

	Multi Use Games Area £	Long Leasehold £	Plant and machinery £	Fixtures & fittings	Sports equipment £	Total £
COST OR VALUATION						
At 1 October 2021	137,204	238,276	5,595	1,795	2,160	385,030
Additions	-	-	-	-	-	-
At 30 September 2022	137,204	238,276	5,595	1,795	2,160	385,030
DEPRECIATION						
At 1 October 2021	82,323	38,124	2,686	269	1,968	125,370
Charge for the year	9,147	4,766	436	229	48	14,626
At 30 September 2022	91,470	42,890	3,122	498	2,016	139,996
NET BOOK VALUE						
At 30 September 2021	54,881	200,152	2,909	1,526	192	259,660
At 30 September 2022	45,734	195,386	2,473	1,297	144	245,034

The leasehold land has charges held by The English Sports Council - see note 9.

7 FOREST COTTAGE DEVELOPMENT

COST OR VALUATION

At 1 October 2021	622,294
Additions	53,938
At 30 September 2022	676,232

DEPRECIATION

At 1 October 2021	-
Charge for the year	-
At 30 September 2022	-

NET BOOK VALUE

At 30 September 2021	622,294
At 30 September 2022	676,232

Notes to the Financial Statements for the year ended 30 September 2022 (continued)

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/09/2022	30/09/2021
	£	£
Trade debtors	1,510	1,418
VAT recoverable	2,754	7,561
Due from Ovenden Sports & Community Arena CIC	-	10,000
Insurance prepayment	1,467	-
	<u>5,731</u>	<u>18,979</u>

9 CONTINGENT LIABILITIES

The English Sports Council hold a legal charge over leasehold land dated 24 August 2018 on the northern side of Cousin Lane which states that the grants awarded to the charity totalling £59,258 would become repayable should the site be no longer used for sporting purposes.

The Football Foundation hold a legal charge over the leasehold property known as Forest Cottage dated 24 August 2021 which states that the grants awarded to the charity totalling £495,202 would become repayable should the site be no longer used for sporting purposes.

10 RELATED PARTY DISCLOSURES

Ovenden Sports & Community Arena CIC - a Community Interest Company, with common trustees/directors.

The amount of £10,000 owed as at 30 September 2021 was paid during the year.

11 ULTIMATE CONTROLLING PARTY

The company is controlled by the board of Trustees/Directors.

12 SHARE CAPITAL

The charity is a company limited by guarantee and as such has no share capital.

The liability of its members is limited to £1.

OSCA FOUNDATION LTD
Detailed Statement of Financial Activities
for the year ended 30 September 2022

INCOMING RESOURCES

		2022	2021
Grant Income			
Ward Forum		-	1,000
Calderdale Community Foundation		5,000	-
Sport England		-	71,225
Football Foundation		24,762	437,598
Football Association		10,000	-
Football Stadium		1,757	38,317
		<u>41,519</u>	<u>548,140</u>
Investment income			
Rental income		36,487	25,075
Interest receivable		328	28
		<u>36,815</u>	<u>25,103</u>
Other income			
Small Business Grant	Calderdale Council	-	23,004
Donations		2,263	460
Bar takings	37,312	23,017	
Less bar stock and costs	19,615	12,654	
Less wages	8,117	1,906	
Less entertainment	1,100	8,480	8,457
		<u>10,743</u>	<u>31,921</u>
Total Incoming resources		<u>89,077</u>	<u>605,164</u>

RESOURCES EXPENDED

Advertising	476	-
Broadband and telephone	808	661
Bank charges and interest	365	105
Cleaning and sundry materials	1,225	1,059
Computer and software expenses	66	410
Depreciation of tangible fixed assets	14,626	14,759
Equipment hire	-	746
Fire protection	568	1,638
General repairs and renewals	1,975	1,606
Ground maintenance and building repairs	8,889	3,217
Incidental expenses	558	318
Insurance	6,050	4,070
Licences	-	358
Light and heat, including backlog invoices	18,457	4,523
Other direct expenses	1,591	-
Rates and water	2,771	1,385
Security protection	720	1,012
Stationery, printing and postage	22	23
Sundry equipment	-	461
Training costs	-	36
Travel costs	154	-
	<u>59,321</u>	<u>36,387</u>

Governance Costs

Accountancy and bookkeeping	2,928	1,005
Confirmation statement	43	76
Legal fees	64	-
	<u>3,035</u>	<u>1,081</u>

Total resources expended	<u>62,356</u>	<u>37,468</u>
--------------------------	---------------	---------------

Net income	<u>26,721</u>	<u>567,696</u>
-------------------	----------------------	-----------------------