

A Company limited by guarantee, number 07362562

Registered charity number 1140246

OSCA FOUNDATION LTD

Annual Report and Financial Statements

For the year ended

30 September 2020

Smith Munir Accountancy Limited
Independent Examiner
First Floor, 1 Edmund Street
Bradford, West Yorkshire
BD5 0BH
Tel: 01274 744877 Fax: 01274 744879

OSCA FOUNDATION LTD
Report and accounts

Contents	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

OSCA FOUNDATION LTD

Report of the Trustees for the year ended 30 September 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities, issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07362562 (England and Wales)

Registered Charity number

1140246

Registered office

144 Cousin Lane
Illingworth
Halifax
HX2 8HP

Trustees/Directors

J A Fisher
G A McAdam
Mrs K Scanlon
B T R Smith
S W Smith

Independent examiner

Smith Munir Accountancy Limited
First Floor
1 Edmund Street
Bradford
West Yorkshire BD5 0BH

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

To become a trustee of the charity, you must be approved at a general meeting by the members, by the passing of an ordinary resolution and no person can become a trustee of the company unless they are approved by the existing directors.

The liability of each member in the event of winding up is limited to £1.

As set out in the Articles of Association, there shall always be a minimum of three director/trustees and there is no maximum number. The charity is managed and overseen by the director/trustees.

Induction and training of new trustees

The policy for inducing and training for trustees has been reviewed and there is a training plan in place.

Report of the Trustees for the year ended 30 September 2020 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Organisational structure

The trustees make decisions regarding strategic matters and all expenditure. Day to day decisions are made by the Board members of the company. The day to day decisions of its asset locked community interest company will be made through its management and appointed staff.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the charitable company. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to benefit the residents of Calderdale, in particular the areas of Ovenden and its surrounding neighbourhood, but not exclusively, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together, along with the local authority, voluntary and other organisations in a common effort to advance education, preserve and protect good health and to provide facilities in the interests of social welfare for recreation leisure time occupation, with the objective of improving the lives of the residents.

The strategies employed to achieve the charity's objectives are to advance:

Health and wellbeing - making and impacting on health and lifestyle

Amateur sport and physical activity - increasing participation

Community development - engaging with the local community

Education and skills - performance at the highest level and developing skills in the community

Community facilities - venue for local community events

The Foundation partners - Ovenden West Riding Football Club, Creative International Adventures (UK) Limited and Ovenden Amateur Rugby League Football Club will deliver these strategies through their development plans.

Public benefit

The charity's aims, objectives and activities are to be renewed each year. In this review the charity plans to look at the activities undertaken in the previous year to ensure that the benefits have been brought to those groups the charity was set up to help. The review will also help to ensure that the activities remain focused on the stated aims and objectives. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning the charity's future activities. In particular the trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charitable Limited Company, OSCA Foundation Ltd was established in January 2011 as a new third sector organisation based in North Halifax, Registered Charity - registered No: 1140246 and Company Limited by Guarantee registered - No: 7362562 (England and Wales). It is concerned with the charitable benefits for the residents of Calderdale, Ovenden and the local neighbourhood of North Halifax.

We have also formed the Community Interest Company, Ovenden Sports and Community Arena, registered No: 7368140 (England and Wales), which is responsible for the advancement of community facilities, community development, health and wellbeing, education and skills, amateur sport and physical activity programmes.

Report of the Trustees for the year ended 30 September 2020 (continued)

Charitable activities(continued)

Since the launch of our Business Case - A Compelling Vision in July 2011, our major milestone in the transfer of the land asset of the four fields site for community management by the charity has provided the springboard for the development. The 42 year lease (at a peppercorn rent) for the site, agreements, variations and community use agreement are all secured.

In the previous periods, sixteen areas of our work programme were achieved.

A 125 year lease was secured on Forest Cottage building - a community building owned by Calderdale Metropolitan Borough Council, which was transferred to OSCA as part of the Council's asset transfer programme-which included the extension of the 42 year lease on the four fields to 125 years.

In August 2020 the Foundation moved into a new and exciting phase of its development as a "first class community sports organisation" having secured grants from Sport England, Football Foundation. National Stadia Fund and Rugby World Cup 2021 Create Fund totalling in excess of £652,000, to develop the Forest Cottage community building.

Given the hold ups due to the COVID-19 epidemic, the development of Forest Cottage and Four Fields began in September 2020 with a projected completion in late April 2021.

The development is to construct four new changing rooms and referees facilities along with the creation of a dedicated Youth Hub, upgrade toilet facilities and the inclusion of a lift to improve Disability access to all areas. The project application included the purchase of grounds maintenance equipment to include a tractor and a number of accessories valued at £30,000, to improve the playing surfaces to a very high standard.

The Grant funders recognised the development was needed to improve the health and wellbeing of the residents of Ovenden and North Halifax, identified national as an area of deprivation which need to increase participation in activities.

Fundraising activities

During the year we have continued to realise income resources from investment and other income of £17,524.

FINANCIAL REVIEW

Reserves policy

The trustees plan to establish a level of reserves in the coming years which will allow the charity to operate and meet its objectives.

Principle funding sources

The principle sources of funding during the year were grants, room hire and rental income.

Approved by order of the board of trustees on 20 November 2020 and signed on its behalf by:

.....
B T R Smith - Trustee

OSCA FOUNDATION LTD

Independent Examiner's Report to the Trustees of OSCA Foundation Ltd

We report on the accounts for the year ended 30 September 2020, set out on pages five to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors for the purpose of company law) are responsible for preparing the report and accounts in accordance with applicable law and regulations. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied ourselves that the charity is not subject to an audit under company law and is eligible for independent examination, it is our responsibility to:

examine the accounts under Section 145 of the 2011 Act

to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5) (b) of the 2011 Act: and

to state whether particular matters have come to our attention

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with our examination, we can confirm that no matter has come to our attention:

1 which gives us reasonable cause to believe that, in any material respect, the requirements

to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006: and

to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.

have not been met: or

2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Smith Munir Accountancy Limited
First Floor
1 Edmund Street
Bradford
West Yorkshire

Date 20 November 2020

OSCA FOUNDATION LTD
Schedule to the Statement of Financial Activities
For the year ended 30 September 2020

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds 30/09/2019
	£	£	£	£
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income	-	67,263	67,263	700
Investment income	17,524	-	17,524	24,579
Other income	21,054	-	21,054	-
Total Incoming Resources	38,578	67,263	105,841	25,279
RESOURCES EXPENDED				
Charitable activities				
General charitable activities	28,478	11,438	39,916	51,888
Governance costs	518	-	518	463
Total resources expended	28,996	11,438	40,434	52,351
NET INCOME FOR THE YEAR	9,582	55,825	65,407	- 27,072
RECONCILIATION OF FUNDS				
As previously reported	233,237	62,616	295,853	322,925
TOTAL FUNDS CARRIED FORWARD	242,819	118,441	361,260	295,853

OSCA FOUNDATION LTD
Balance sheet
For the year ended 30 September 2020

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total 30/09/2019 £
Fixed Assets					
Tangible assets	6	223,446	49,178	272,624	283,394
Development of Forest Cottage and grounds	6	-	61,235	61,235	-
		<u>223,446</u>	<u>110,413</u>	<u>333,859</u>	<u>283,394</u>
Current assets					
Debtors and prepayments	7	7,618	-	7,618	2,954
Cash at bank and in hand		28,755	8,028	36,783	10,430
Total current assets		<u>36,373</u>	<u>8,028</u>	<u>44,401</u>	<u>13,384</u>
Creditors					
Accrued expenditure		-	-	-	925
Bounce back loan		17,000	-	17,000	-
Net current assets		<u>19,373</u>	<u>8,028</u>	<u>27,401</u>	<u>12,459</u>
Total assets less current liabilities		<u>242,819</u>	<u>118,441</u>	<u>361,260</u>	<u>295,853</u>
Funds					
Unrestricted funds					
General fund				110,385	100,803
Revaluation reserve				132,434	132,434
				<u>242,819</u>	<u>233,237</u>
Restricted funds				118,441	62,616
Total funds				<u>361,260</u>	<u>295,853</u>

The charitable company is entitled to exemption from the audit under section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for:

(a) ensuring that the charitable company keeps accounting records that comply with sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small charitable companies and with the financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board of trustees on 20 November 2020 and were signed on its behalf by:

B T R Smith-Trustee

OSCA FOUNDATION LTD

Notes to the Financial Statements for the year ended 30 September 2020

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Multi Use Games Area	Straight line over 15 years
Long leasehold	2% straight line
Plant and machinery	15% on reducing balance
Sports equipment	25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pension scheme

In the year under review, the company made no contributions to a Workplace Pension Scheme in accordance with Government legislation.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives, at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes,

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 INVESTMENT INCOME

	30/09/2020	30/09/2019
	£	£
Rents received	7,641	3,325
Room hire	9,865	21,179
Interest receivable - trading	18	75
	<u>17,524</u>	<u>24,579</u>

3 NET INCOMING/(OUTGOING RESOURCES

Net resources are stated after charging

	30/09/2020	30/09/2019
	£	£
Depreciation - owned assets	<u>14,602</u>	<u>14,061</u>

Notes to the Financial Statements for the year ended 30 September 2020 (continued)

4 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration, other benefits or expenses paid for the year ended 30 September 2019, nor in the year ended 30 September 2020.

5 STAFF COSTS

The average monthly number of employees during the year were as follows:

	30/09/2020	30/09/2019
Charitable activities	-	-

6 TANGIBLE FIXED ASSETS

	Multi Use Games Area £	Long Leasehold £	Plant and machinery £	Sports equipment £	Total £
COST OR VALUATION					
At 1 October 2019	137,204	238,276	1,763	2,160	379,403
Additions	-	-	3,832	-	3,832
At 30 September 2020	137,204	238,276	5,595	2,160	383,235
DEPRECIATION					
At 1 October 2019	64,029	28,592	1,569	1,819	96,009
Charge for the year	9,147	4,766	604	85	14,602
At 30 September 2020	73,176	33,358	2,173	1,904	110,611
NET BOOK VALUE					
At 30 September 2019	73,175	209,684	194	341	283,394
At 30 September 2020	64,028	204,918	3,422	256	272,624

The leasehold land has charges held by The English Sports Council - see note 9.

Development of Forest Cottage and grounds - initial grant and costs

Additions during the year	56,197
New garage conversion	5,038
	<u>61,235</u>

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/09/2020 £	30/09/2019 £
Trade debtors	-	2,762
VAT recoverable	7,618	192
	<u>7,618</u>	<u>2,954</u>

Notes to the Financial Statements for the year ended 30 September 2020 (continued)

8 MOVEMENT IN FUNDS

	At 01/10/2019 £	Net movement in funds £	At 30/09/2020 £
Unrestricted funds			
General funds	85,303	9,582	94,885
Balance transferred from Restricted funds	15,500	-	15,500
Revaluation reserve	132,434	-	132,434
	<u>233,237</u>	<u>9,582</u>	<u>242,819</u>
Restricted funds			
Football Foundation	1,102	- 152	950
BIFFA Awards	23,947	- 2,993	20,954
Sita Trust	23,600	- 2,950	20,650
Sports England Protecting Playing Fields	11,967	- 5,343	6,624
Grant - stair lift	2,000	-	2,000
Forest Cottage and site development			
Football Foundation	-	32,842	32,842
Football Stadium	-	646	646
Sport England	-	33,775	33,775
	<u>62,616</u>	<u>55,825</u>	<u>118,441</u>
Total funds	<u>295,853</u>	<u>65,407</u>	<u>361,260</u>

Net movement in funds, including in the above are as follows.

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General funds	38,578	- 28,996	9,582
	<u>38,578</u>	<u>- 28,996</u>	<u>9,582</u>
Restricted funds			
Forest Cottage and site development			
Football Foundation	32,842	-	32,842
Football Stadium	646	-	646
Sport England	33,775	-	33,775
	<u>67,263</u>	<u>-</u>	<u>67,263</u>
Football Foundation	-	- 152	- 152
BIFFA Awards	-	- 2,993	- 2,993
Sita Trust	-	- 2,950	- 2,950
Sports England Protecting Playing Fields	-	- 5,343	- 5,343
	<u>67,263</u>	<u>- 11,438</u>	<u>55,825</u>
Total funds	<u>105,841</u>	<u>- 40,434</u>	<u>65,407</u>

9 CONTINGENT LIABILITIES

The English Sports Council hold legal charges over the leasehold land dated 10 October 2013 and 30 August 2018, which state that the grants awarded to the charity totalling £59,258 would become repayable should the site no longer be used for sporting purposes.

Notes to the Financial Statements for the year ended 30 September 2020 (continued)

10 RELATED PARTY DISCLOSURES

Ovenden Sports & Community Arena CIC - a Community Interest Company, with common trustees/directors.

At the end of the year the company had outstanding trade debtors totalling £nil, (2019: £2,762)

11 ULTIMATE CONTROLLING PARTY

There is no overall controlling party

12 SHARE CAPITAL

The charity is a company limited by guarantee and as such has no share capital. Upon the winding up of the charitable company, the liability of its members is limited to £1.

OSCA FOUNDATION LTD
Detailed Statement of Financial Activities
for the year ended 30 September 2020

INCOMING RESOURCES

	2020	2019
Grant Income		
Ward Forum	-	700
Sport England	33,775	-
Football Foundation	32,842	-
Football Stadium	646	-
	<u>67,263</u>	<u>700</u>
Investment income		
Rents received	7,641	3,325
Room hire	9,865	21,179
Interest receivable	18	75
	<u>17,524</u>	<u>24,579</u>
Other income		
Small Business Grant Calderdale Council	10,000	-
Business Support Grant Sport England	10,000	-
Bar takings	10,052	-
Less bar stock and costs	<u>8,998</u>	<u>-</u>
	<u>21,054</u>	<u>-</u>
Total Incoming resources	<u>105,841</u>	<u>25,279</u>

RESOURCES EXPENDED

Broadband	339	-
Cleaning and sundry materials	-	474
Computer and software expenses	706	120
Covid-19 notices	303	-
Depreciation of tangible fixed assets	14,602	14,061
Development of bar area	750	3,397
Fees re lease of sports pavillion	-	6,000
Fire protection	150	447
Garden work - grant received	-	600
General repairs and renewals	5,666	3,407
Ground maintenance and repairs	3,028	179
Incidental expenses	698	340
Insurance	2,805	3,627
Legal and professional fees re grant applications	-	2,460
Licences	195	-
Light and heat	8,656	10,998
Rates and water	1,609	2,465
Security protection	-	1,623
Stationery	66	-
Sundry equipment	343	-
Surveyor and other fees	-	1,690
	<u>39,916</u>	<u>51,888</u>

Governance Costs

Accountancy	485	430
Annual return	33	33
	<u>518</u>	<u>463</u>
Total resources expended	<u>40,434</u>	<u>52,351</u>
Net expenditure/income	<u>65,407</u>	<u>- 27,072</u>