

Charity Registration No. 1140242

Company Registration No. 07394756 (England and Wales)

Preston Bethany Care
Annual Report and Financial
Statements

For the Year Ended
31 March 2025

PRESTON BETHANY CARE

LEGAL AND ADMINISTRATIVE INFORMATION

Operating name	Bethany House
Trustees	Mr M R Abbott Dr J A McLaren
Secretary	Mr J D Hillman
Home manager	Mrs E Kneale
Charity number	1140242
Company number	07394756
Registered office address	175 Tower Bridge Road London SE1 2AL
Operation address	Bethany House Gamull Lane Ribbleson Preston Lancashire PR2 6TQ
Auditor	Azets Audit Services Floor 1, Capital House 8 Pittman Court, Pittman Way Fulwood Preston Lancashire PR2 9ZG
Bankers	HSBC Bank Plc Preston 49a Fishergate Preston Lancashire PR1 8BQ Kingdom Bank Ruddington Fields Business Park Mere Way Ruddington Nottingham NG11 6JS

PRESTON BETHANY CARE

LEGAL AND ADMINISTRATIVE INFORMATION

Furness Building Society
51 - 55 Duke Street
Barrow in Furness
Cumbria
LA14 1RT

Virgin Money
Jubilee House
Gosforth
Newcastle upon Tyne
NE3 4PL

Unity Trust Bank
Four Brindley Place
Birmingham
B1 2JB

The Charity Bank Ltd
Fosse House 182 High Street
Tonbridge
TN9 1BE

Cumberland Building Society
90 Fishergate
Preston
Lancashire
PR1 2NJ

Solicitors

Napthens Solicitors
7 Winckley Square
Preston
Lancashire
PR1 3JD

PRESTON BETHANY CARE

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PRESTON BETHANY CARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Preston Bethany Care (PBC) is entirely operated by volunteer director/trustees who provide oversight of the charitable and company requirements for the operation of Bethany House residential care home. The director/trustees also aim to widen the reach and care provided to the elderly within the local Christian community.

Bethany House is a comprehensively equipped residential care home for the elderly, staffed entirely by professional management and care staff. Bethany House objectives are to provide care to all residents to a standard of excellence which embraces fundamental principles of Good Care Practice, and that this may be witnessed and evaluated through the practice, conduct and control of quality care in the home.

Bethany House is a Christian Home that upholds the principles outlined in the Statement of Faith of the Evangelical Alliance. Respect and assistance are given to enable each resident to follow their faith during their time living at Bethany House and to encourage them to continue living and serving their particular local church.

The home is managed by a general manager together with two care managers and administrative support.

Bethany House staff team are supported and professionally trained to:

- provide proactive person centred care for all residents.
- provide personal care which assures all residents and their families of the highest possible quality of life whilst living in Bethany House.
- be flexible, attentively, non-discriminatory, and respectful of individual resident rights to independence, privacy, dignity, fulfilment, and the right to make informed choices and to take risks.
- ensure that each resident's needs and values are respected ensure that the care service as a whole, is delivered in accordance with agreed Contracts for Care and the individual personal care plan.
- manage and deliver a formal programme of staff planning, selection, recruitment, training, personal development and rostering, to enable resident's care needs to be fully met.
- manage the care service efficiently and effectively to make best use of resources and to maximise value for money for the residents.
- ensure that all residents and their families receive written information on the Bethany House procedures for handling complaints, comments and compliments, and how to use it.

PRESTON BETHANY CARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

- ensure that Bethany House provides a secure, relaxed, and homely environment in which individual care, well-being and comfort are of prime importance.
- preserve and maintain the dignity, individuality and privacy of all residents within a warm and caring atmosphere, they are sensitive to residents' ever changing needs. Such needs may be medical / therapeutic (for physical and mental welfare), cultural, psychological, spiritual, emotional and social, and residents are encouraged to participate in the development of their individualised care plans in which the involvement of family and friends may be appropriate and is greatly valued.
- to provide programmes of activities designed to encourage mental alertness, self-esteem, and social interaction with other residents, and with recognition of the core values of care, which are fundamental to the philosophy of Preston Bethany Care and delivered through Bethany House.

The above objectives are achieved by:

- ensuring that all staff are appropriately trained and qualified to deliver the highest standards of care.
- delivering a continuous staff-training programme which ensure that these high standards are maintained in line with the latest initiatives and developments in care practices as may be laid down in appropriate legislation.
- staff working towards PBC and Bethany House on-going objectives.
- the integration of efficient administrative practices with first class standards of care in accordance with the requirements for registration with the Care Quality Commission and appropriate supplementary regulations.

The directors/trustees aim to provide sufficient resources to ensure the Bethany House staff team:

- are provided with competitive remuneration packages
- are provided with the appropriate equipment and materials to fulfil their roles
- are provided with high quality training
- work in pleasant, safe working conditions
- maintain or improve on the CQC "Good" inspection rating
- support Lancashire County Council by; providing affordable residential care for elderly residents from the local community

The director/trustees recognise the importance that the staff team fulfil in terms of delivering high quality resident care. In recognition of the staff roles the director/trustees are continually reviewing and improving the environment and conditions in order to enhance staff engagement and satisfaction.

Fundamental Ethos of PBC

PBC's fundamental ethos are that residents who live in Bethany House should be able to do so in accordance with the PBC's Statement of Values which include the following key requirements, to:

- uphold the principles outlined in the Statement of Faith of the Evangelical Alliance.
- maintain residents' rights with specific focus on helping them to maintain their privacy and dignity.
- support residents to maintain their independence within a secure safe environment
- provide resident care in accordance PBC "core values of care" to help residents live fulfilled lives,

The director/trustees recognise the significance and value of Charity Commission (CC) guidance and they aim to incorporate CC guidance and recommendations within their oversight roles.

PRESTON BETHANY CARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Public benefit

PBC recognise the importance of providing benefits to the communities that the charity serves. Guidance provided by the Charity Commission specifically identifies requirements to provide "public benefit". PBC fulfils this Public Benefit duty via a number of concurrent initiatives, including:

- financially supporting a number of local authority residents who would not normally be able to afford the fees at Bethany House. PBC delivers this via their fee "top up" funding which is used to make up the shortfall in funding between the Local Authority funding and the accommodation fees.
- providing good quality work for local community staff.

The current directors/trustees (like their predecessors) recognise that:

- the original costs of building Bethany House were largely met by gifts received via Preston Bethany Trust, thus reducing operating costs because there were no repayment or interest costs.
- their on-going voluntary work enables public benefit to continue, whilst maintaining competitive rates for the care provided.
- Bethany House residents benefit significantly from the reduced operational costs of Bethany House. There is an insatiable need for local authority care, so the director/trustees try to avoid creating "resident quotas" which could be perceived as benefitting either private funding or local authority funded residents.

Achievements and performance

Directors/trustees are pleased to have been able to :Continue to maintain PBC financial stability.

- Continue to maintain and enhance Bethany House, to provide a homely welcoming environment for residents, staff and residents families.
- Fulfil the aims and objectives in the statement of purpose and consolidate the developments from preceding years and to maintain business stability.
- Consolidate PBC current position and develop vision and strategy.
- Continue to raise the profile of the charity in the Christian community and develop links with local churches.
- Continue to improve the physical environment of Bethany House.
- Strengthen the Christian profile of the organisation and further develop pastoral care.

PBC Objectives for 2025/26

Continue to strengthen the charity board of directors to establish a team of individuals who will:

- Continue to maintain PBC financial stability.
- Continue to maintain and enhance Bethany House, to provide a homely welcoming environment for residents, staff and residents families.
- Fulfil the aims and objectives in the statement of purpose and consolidate the developments from preceding years and to maintain business stability.
- Consolidate PBC current position and develop vision and strategy.
- Continue to raise the profile of the charity in the Christian community and develop links with local churches.
- Continue to improve the physical environment of Bethany House.
- Strengthen the Christian profile of the organisation and further develop pastoral care.
- Embed into The Pilgrims Friend policies and processes.

Financial review

The accompanying accounts show a surplus for the year of £88,413. This surplus is due to occupancy levels in the year boosting income.

The attached accounts show the current state of the finances which the trustees consider to be sound. The trustees are satisfied that the assets of the charity are available and adequate to fulfil the obligations of the Charity. They are also satisfied that the accounts comply with current statutory requirements and with the Memorandum and Articles of Association.

PRESTON BETHANY CARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

In accordance with guidelines issued by the Charity Commission the level of reserves is considered and reviewed at regular intervals by the trustees. The trustees have previously adopted a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity, should be broadly equivalent to 12 months of expenditure. This level of reserves has been set because of the unknown impact on future years of COVID-19 and inflation. For the current year this would be in the region of £1,100,000 and the current free reserves of the charity are £1,137,260 (Note 16).

Under the Memorandum and Articles of Association, the charity has the power to invest any surplus liquid funds as the directors/trustees see fit. The charity has had a policy of keeping such funds in short and medium term deposits which allows the charity to access the funds rapidly.

Risk Review

The directors/trustees recognise the crucial role that they fulfil in minimising risks to the charity and the community they serve.

The director/trustees used the Charity Commission (CC) guidance to continue with their risk mitigation of PBC risks: The review identified a variety of risks and the associated mitigations, the most significant finding/conclusions are summarised below:

- The director trustees recognise that COVID-19 presented a lower risk to the charity.
- The global impacts, especially following Russia's invasion of Ukraine in February 2022, and the Palestinian attacks in Israel during October 2023.
- The review did not identify any major issues which were not already being mitigated, but the review did highlight some opportunities to improve processes and these are being progressed as required.
- Where new specific risks were identified these are to be mitigated as required below.

Identification and mitigation of major risks:

- Closure of Bethany House following a fire or other major trauma. This risk is incredibly difficult to plan the precise mitigation measure required, but it is envisaged that the insurance policy is sufficient to provide some confidence that appropriate alternative accommodation will be provided as required.
- Closure of the home by external bodies. The director/trustees closely monitor how Bethany House is performing via a number of 3rd party registration bodies. These provide the director/trustees with some ongoing assurance that the current Care Quality Commission requirements are being fulfilled.
- Loss of computer held data - computer data is backed up constantly using an online backup service.
- Loss of income due to falling occupancy. The director/trustees closely monitor occupancy levels (generally in excess of 95%), this helps them to plan budgets, staffing levels and future developments.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 2nd October 2010 and registered as a charity in February 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its articles of association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

The company was formed to take the assets and responsibility for management of the residential care home Bethany House. This was previously operated for many years by Preston Bethany Trust, a charity founded in March 1981. On 1st April 2011 the assets and responsibility for management of Bethany House was transferred from Preston Bethany Trust to Preston Bethany Care, and subsequently Preston Bethany Trust was removed from the Charity Commission register of charities.

PRESTON BETHANY CARE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees who served during the year were:

Ms J Kay (Chairperson)	(Resigned 1 April 2025)
Mr A Wright	(Resigned 1 April 2025)
Mr S Henderson (Treasurer)	(Resigned 1 April 2025)
Dr. P Johns	(Resigned 1 April 2025)
Miss. S Etherington	(Resigned 1 April 2025)
Mr M R Abbott	(Appointed 1 April 2025)
Dr J A McLaren	(Appointed 1 April 2025)

Subsequent events

On 1st April 2025 Preston Bethany Care joined The Pilgrims Friend Group as a 100% subsidiary of The Pilgrims Friend Group.

Appointment of Trustees

On 1st April 2025 Preston Bethany Care joined The Pilgrims Friend Group as a 100% subsidiary of The Pilgrims Friend Group. At this point Mr M R Abbott and Dr J A McLaren, both trustees of The Pilgrims Friend Group joined the Board.

The charity, by ordinary resolution and without prior written consent of the Parent, can appoint a trustee and determine the rotation in which any additional directors are to retire. The number of trustees shall not be less than two and not more than twelve (unless otherwise determined by ordinary resolution).

All trustees give their time voluntarily and receive no benefit from the charity.

Trustee induction and training

On appointment new trustees are inducted in the workings of the charity. Information on the role and responsibilities of a trustee is given by provision of appropriate Charity Commission information. All trustees receive a DBS check prior to taking up responsibilities.

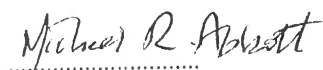
Auditor

Azets Audit Services were appointed as auditor to the company. Going forward, a resolution will be put forward proposing that Xinadin Audit Limited be appointed at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr M R Abbott

Trustee

Date: 17-07-2025

PRESTON BETHANY CARE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Preston Bethany Care for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

PRESTON BETHANY CARE

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF PRESTON BETHANY CARE

Opinion

We have audited the financial statements of Preston Bethany Care (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

PRESTON BETHANY CARE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF PRESTON BETHANY CARE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

PRESTON BETHANY CARE

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF PRESTON BETHANY CARE

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


Azets Audit Services

Julie Flintoff BA(Hons) FCA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

23/7/25

Chartered Accountants
Statutory Auditor

Floor 1, Capital House
8 Pittman Court, Pittman Way
Fulwood
Preston
Lancashire
United Kingdom
PR2 9ZG

PRESTON BETHANY CARE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<u>Income from:</u>			
Donations, legacies and grants	2	5,908	1,220
Charitable activities	3	1,158,922	1,084,338
Investments	4	30,544	14,334
Total income		<u>1,195,374</u>	<u>1,099,892</u>
<u>Expenditure on:</u>			
Charitable activities	5	<u>1,111,830</u>	<u>1,032,418</u>
Net income for the year/ Net movement in funds		83,544	67,474
Fund balances at 1 April 2024		<u>1,461,744</u>	<u>1,394,270</u>
Fund balances at 31 March 2025		<u><u>1,545,288</u></u>	<u><u>1,461,744</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PRESTON BETHANY CARE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Intangible assets	10		273		340
Tangible assets	11		407,755		411,685
			<u>408,028</u>		<u>412,025</u>
Current assets					
Debtors	12	5,479		8,258	
Cash at bank and in hand		1,182,032		1,113,769	
		<u>1,187,511</u>		<u>1,122,027</u>	
Creditors: amounts falling due within one year	13	(50,251)		(72,308)	
Net current assets			<u>1,137,260</u>		<u>1,049,719</u>
Total assets less current liabilities			<u>1,545,288</u>		<u>1,461,744</u>
Income funds					
<u>Unrestricted funds - general</u>					
Designated funds	15	408,028		412,025	
General unrestricted funds		<u>1,137,260</u>		<u>1,049,719</u>	
			<u>1,545,288</u>		<u>1,461,744</u>
			<u>1,545,288</u>		<u>1,461,744</u>

The financial statements were approved by the Trustees on 17/7/2025

Michael R Abbott

Mr M R Abbott
Trustee

Company registration number 07394756

PRESTON BETHANY CARE

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	21		49,042		76,364
Investing activities					
Purchase of tangible fixed assets		(11,324)		(23,839)	
Interest received		30,544		14,334	
Net cash generated from/(used in) investing activities			19,220		(9,505)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			68,262		66,859
Cash and cash equivalents at beginning of year			1,113,770		1,046,910
Cash and cash equivalents at end of year			1,182,032		1,113,769

PRESTON BETHANY CARE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Preston Bethany Care is a private company limited by guarantee incorporated in England and Wales. The registered office is 175 Tower Bridge Road, London, SE1 2AL, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used.

1.4 Income

Incoming resources from charitable activities comprise resident fees accounted for in the period to which the service is provided. Fees paid for care after the year end are carried forward as deferred income.

Voluntary income received by way of donations is included in incoming resources on a receivable basis.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants receivable are recognised on a performance basis when all conditions have been fulfilled.

Investment income in the form of bank interest is credited when receivable.

PRESTON BETHANY CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered.

The expenditure on charitable activities includes the costs of running the home, support and governance costs which have been allocated to the only charitable activity which is the provision of care to residents of Bethany House.

Governance costs comprise all costs including the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with trustee insurance.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Trade marks	10% Straight line
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1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The trustees do not apply a minimum value on items that will be recognised as fixed assets. The trustees review the fixed assets and the general decor of the home on a quarterly basis and implement a policy of repairs or replacement as necessary in the best interests of the charity.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Over the life of the lease
Plant and equipment	15% Straight Line
Fixtures and fittings	20% Reducing Balance
Computers	33.3% Straight Line
Furniture and equipment	20% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash at bank

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

PRESTON BETHANY CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.10 Financial instruments

The charity only has financial assets (debtors, cash and bank balances) and liabilities (creditors and accruals) of a kind that qualify as basic financial instruments. They are initially recognised at transaction value and subsequently measured at their settlement value.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.12 Retirement benefits

The company operates a defined contribution scheme for employees. The assets of the scheme are held separately from those of the charity. The annual contributions are charged as an expense as they fall due.

1.13 Value added tax

VAT is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.

2 Donations, legacies and grants

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	5,908	1,220

3 Charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Residential fees	1,158,922	1,084,338

4 Investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	30,544	14,334

PRESTON BETHANY CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Charitable activities

	2025 £	2024 £
Staff costs	823,701	756,964
Depreciation, amortisation and loss on disposal of fixed assets	15,320	11,464
Food & consumables	62,009	62,598
Heat & light	78,790	82,920
Rates	7,937	6,997
Rest home insurance	10,695	9,606
Registration & other fees	5,645	9,470
Telephone	878	811
Printing, postage, stationery & advertising	4,162	4,112
Repairs & renewals	45,722	44,349
Motor expenses	533	467
Miscellaneous	963	2,145
Gardening	3,775	4,079
Clinical waste	5,554	6,215
Quality assurance costs	5,004	5,947
Training	2,467	4,656
Bank charges	200	193
Governance costs:		
Accountancy	5,779	5,824
Independent examination/audit	8,000	5,000
Legal and professional	22,167	6,072
Trustee insurance	2,529	2,529
	<u>1,111,830</u>	<u>1,032,418</u>
Analysis by fund		
Unrestricted funds - general	<u>1,111,830</u>	<u>1,032,418</u>
	<u>1,111,830</u>	<u>1,032,418</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Insurance premiums during the year amounting to £2,529 (2024: £2,529) were incurred by the charity in respect of indemnity insurance for the trustees.

During the year the charity paid Stephenson & Wright Limited £2,567 (2024: £6,454) for building maintenance. Andrew Wright, a director and trustee, is a director and shareholder of this company. The expenditure is shown within repairs. No amounts were outstanding at the year end.

PRESTON BETHANY CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Employees

Number of employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Management and administration	5	4
Catering	3	4
Care assistants/nurses	33	32
Pastoral care	1	1
	<u>42</u>	<u>41</u>

Employment costs

	2025 £	2024 £
Wages and salaries	805,312	739,910
Other pension costs	18,389	17,054
	<u>823,701</u>	<u>756,964</u>

There were no employees whose annual remuneration was £60,000 or more.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Auditor's remuneration

Fees payable to the charity's auditor and associates:

	2025 £	2024 £
Audit of the charity's annual accounts	<u>5,775</u>	<u>5,250</u>
Non-audit services		
All other non-audit services	<u>4,570</u>	<u>4,320</u>

PRESTON BETHANY CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Intangible fixed assets

	Trade marks £
Cost	
At 1 April 2024 and 31 March 2025	670
Amortisation and impairment	
At 1 April 2024	330
Amortisation charged for the year	67
At 31 March 2025	397
Carrying amount	
At 31 March 2025	273
At 31 March 2024	340

PRESTON BETHANY CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

11 Tangible fixed assets	Leasehold land and buildings		Plant and equipment		Fixtures and fittings		Computers		Furniture and equipment		Total	
	£	£	£	£	£	£	£	£	£	£	£	£
Cost												
At 1 April 2024	525,807	111,945	176,390	23,062	4,378	841,582						
Additions	-	6,156	5,168	-	-	11,324						
At 31 March 2025	525,807	118,101	181,558	23,062	4,378	852,906						
Depreciation and impairment												
At 1 April 2024	155,272	99,163	149,293	22,350	3,820	429,898						
Depreciation charged in the year	6,142	2,676	5,991	272	172	15,253						
At 31 March 2025	161,414	101,839	155,284	22,622	3,992	445,151						
Carrying amount												
At 31 March 2025	364,393	16,262	26,274	440	386	407,755						
At 31 March 2024	370,535	12,783	27,097	712	558	411,685						

PRESTON BETHANY CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

12 Debtors							
				2025	2024		
				£	£		
Amounts falling due within one year:							
Prepayments and accrued income				5,479	8,258		
13 Creditors: amounts falling due within one year				2025	2024		
				£	£		
Other taxation and social security				-	9,674		
Accruals and deferred income				50,251	62,634		
				50,251	72,308		
14 Deferred income				2025	2024		
				£	£		
Residents Fees Received In Advance				20,124	18,011		
15 Designated funds							
	Balance at	Resources	Transfers	Balance at	Resources	Transfers	Balance at
	1 April 2023	expended		1 April 2024	expended		31 March 2025
	£	£	£	£	£	£	£
Fixed assets	399,650	(11,464)	23,839	412,025	(15,321)	11,324	408,028
	399,650	(11,464)	23,839	412,025	(15,321)	11,324	408,028

The general reserve is the free reserves of the charity after allowing for all designated funds.

The designated fixed asset fund is the value of the unrestricted funds represented by the tangible and intangible assets of the charity.

The resources expended represents the annual depreciation charge, amortisation charge, and the disposal of the fixed assets.

The transfer from the free reserves arises when funds are spent on fixed assets.

PRESTON BETHANY CARE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Analysis of net assets between funds

	General reserves 2025 £	Designated reserves 2025 £	General reserves 2024 £	Designated reserves 2024 £
Fund balances at 31 March 2025 are represented by:				
Intangible fixed assets	-	273	-	340
Tangible assets	-	407,755	-	411,685
Current assets/(liabilities)	1,137,260	-	1,049,719	-
	<u>1,137,260</u>	<u>408,028</u>	<u>1,049,719</u>	<u>412,025</u>

17 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2025 £	2024 £
Aggregate compensation	<u>63,265</u>	<u>50,398</u>

18 Taxation

The charity is exempt from tax on its charitable activities.

19 Company limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of members in the event of a winding up is limited to £10 per member.

20 Analysis of changes in net funds

The charity had no debt during the year.

21 Cash generated from operations

	2025 £	2024 £
Surplus for the year	83,544	67,474
Adjustments for:		
Investment income recognised in statement of financial activities	(30,544)	(14,334)
Depreciation and impairment of tangible fixed assets	15,320	11,464
Movements in working capital:		
Decrease/(increase) in debtors	2,779	(2,685)
(Decrease)/increase in creditors	(22,057)	14,445
Cash generated from operations	<u>49,042</u>	<u>76,364</u>