

Company registration number: 4517544

Charity registration number: 1140240

Equation Nottinghamshire

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Equation Nottinghamshire

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Equation Nottinghamshire

Reference and Administrative Details

Trustees

Jacqui Blakemore, Co-chair
Raina Mason, Co-chair
Tim Sorrell, Secretary
Alexandra Joseph
Vinita Gupta
Greg Gillespie
James Coates
Lucy Pickering
Tracy Newton-Blows

Senior Management Team

Anthea Tainton, CEO
Callum Buntrock, Head of Service - Perpetrators
Rachel Daley, Head of Service - Survivors
Vanessa Dixon, Head of Service - Children & Young People
Kerry Sullivan, Head of Service - Training
Marie Bower, until 31/01/2025, Head of Service - Survivors & Perpetrators

Charity Registration Number

1140240

Company Registration Number

4517544

Registered Office

Castle Cavendish Works
Dorking Road
NOTTINGHAM
NG7 5PN

Auditor

Rogers Spencer Chartered Accountants
Newstead House
Pelham Road
Nottingham
NG5 1AP

Equation Nottinghamshire

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Jacqui Blakemore, Co-chair
Raina Mason, Co-chair
Tim Sorrell, Secretary
Alexandra Joseph
Vinita Gupta (appointed 7 April 2025)
Greg Gillespie (appointed 29 January 2025)
James Coates (appointed 22 November 2024)
Lucy Pickering (appointed 29 January 2025)
Tracy Newton-Blows (appointed 27 May 2024)
Jayne Forbes (resigned 30 June 2025)
Emily Bairstow (resigned 17 March 2025)
Alice Cross (resigned 17 April 2025)
David Igoche (resigned 1 January 2025)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 22 August 2002 and most recently amended November 2023. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Equation Nottinghamshire

Trustees' Report

Objectives and activities

Objects and aims

- Develop and promote the use of locally and nationally recognised standards of best practice in all areas of work concerning domestic abuse and sexual violence by raising awareness and educating people about equal and healthy relationships;
- Advance the education of the public, and professionals dealing with the public, in the subject of prevention of domestic abuse and the importance of early intervention through training, workshops, seminars, projects and other events;
- Ensure, for the benefit of the public, domestic abuse and sexual violence issues are given a high profile primarily in Nottingham, Nottinghamshire, then throughout the UK, and beyond;
- For the public benefit, to provide a resource centre of information about domestic abuse and sexual violence for both professionals in contact with the public in primarily Nottingham, Nottinghamshire, then throughout the UK, and beyond by producing and disseminating information via internet services, posters, leaflets, and other methods;
- Promote multi-agency and partnership work to develop or improve policies, strategies, and service delivery in relation to domestic abuse and sexual violence;
- Work with the whole community to reduce the impact of domestic abuse, sexual violence, and gender inequality;
- Ensure survivors get the most effective support to create space for action: we facilitate a coordinated approach across the sector and provide practical tools and guidance to support survivors;
- Provide services that support survivors of domestic and sexual violence with the aim of reducing the impact of domestic abuse to their families and partner/s.

Objectives, strategies and activities

- Deliver healthy relationships and domestic abuse awareness education to children and young people
- Deliver awareness raising training to professionals working with survivors of domestic abuse to increase their capacity to recognise and respond to domestic abuse
- Deliver support services to male and LGBTQ+ victims of domestic abuse
- Deliver Behaviour Change programmes to offenders and perpetrators of domestic abuse
- Deliver awareness raising public campaigns to improve understanding of domestic abuse and sexual violence
- Promote gender equality.

Public benefit

- We improve public health outcomes
- We reduce the cost of domestic abuse by preventing before it occurs
- We increase access to support for victims
- We decrease the need for services and a criminal justice response
- We decrease repeat victimisation.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

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Trustees' Report

Achievements and performance

- Increased services for Male and LGBTQ+ survivors of domestic abuse including new peer to peer support group and additional Helpline staff
- Increased reach of children and young people's healthy relationships education across Nottingham City and County with an investment of funding from the Office of the Police Crime Commissioner
- Embedded perpetrator services across the City and County including launching Project CARA, an Out of Court Disposal intervention for first time, low risk offenders of domestic abuse
- Delivered new training courses, resources and information focussed on domestic abuse within marginalised communities such as Rural areas, Black and Minoritised Women and Health Settings
- Funding for the development of a new Bystander Campaign called Who's Your Mate, designed to engage young men in safely feeling confident to challenge misogyny within their friendships
- An overhaul of the charities finance function to be streamlined, efficient and ensure accountability
- Growth of the Trustee Board to have diverse members with different skill sets and experience.

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Trustees' Report

Financial review

Financially the charity continues to successfully run on a combination of income from local government funding, trust and grants alongside income generation, to deliver specialist services and intervention to reduce the impact of domestic abuse and sexual violence.

We would like to thank all our supporters and partners who financially supported the organisation and our service users during the year be that through contracts, small grants or donations. Your generosity, partnership and commitment to the charity and its service users has been vital in helping us pursue our aims and missions. Whilst we aim for full-cost recovery from our projects this isn't always possible so income generation and donations really are crucial to helping us to continue to deliver all our services.

In particular we would like to thank

- Our staff, trustees, partners and volunteers for their dedications and hard work which have shaped our yearly efforts and outcomes
- Our individual donors whose contributions big and small have all helped us support men and LGBTQ+ survivors, people wanting to change their abusive behaviours plus to reach a large number of children, young people and professionals with our prevention, training and education.
- All the funders who provide income for our direct charitable activities which are detailed within the accounts.

This has been another challenging year in the financial environment for many charities within our sector including ourselves. Faced with funding ending, higher competition for available tenders and funding coupled with the cost of living and National Insurances increasing, maintaining a balance book for the year was a challenge but with the hard work behind the scenes we were able to maximise on opportunities which arose in 2024-25 and end the year with a surplus.

We successfully secured existing contracts and obtained additional funding to extend service delivery into new areas which demonstrates the confidence funders have in our viability as an organisation and ability to deliver high quality services.

Whilst restricted funding has allowed us to successfully deliver front line services, we have directed designated and unrestricted funds to fund our core services and costs which are becoming increasingly difficult to directly fund but are vital to the running of the organisation.

The trustees are encouraged by the financial performance of the charity during this year especially as the beginning of the year significant funds were due to end or did end.

The financial statement as set out on page 12 shows the balance of reserves at 31 March 2025 was £886,089 made up of £121,509 restricted funds and £764,580 of unrestricted reserves including £610,545 designated reserves for future costs of maintaining the current services and funds carried forward for activities not yet completed and £12,674 fixed assets.

Policy on reserves

As at 31st March 2025 we held £154,035 in free cash reserves.

The Board of Trustees reviewed the reserve policy and confirmed that unrestricted funds should equate to no less than 3 months running costs for the organisation. They also strongly support the use of unrestricted reserves over the next few years in supporting vital service development. The remaining reserves level as of 31st March 2025 is felt to be enough to allow sustainability of the organisation plus enable capacity for growth and development.

Equation Nottinghamshire

Trustees' Report

Plans for future periods

Aims and key objectives for future periods

- Continue to build on the growth of all services including maintaining current delivery levels to schools and professionals, growing a specialist LGBTQ+ Service, expanding the work of the perpetrators service to include 16-18 year olds and growing the Bystander Campaign following the initial pilot phase
- Re-launching Equation's response to Child/Adolescent to Parent Violence thanks to funding from the Big Lottery
- Growing the Core Operational Team to meet the growth of the wider services including reviewing fundraising functions and developing a volunteer programme.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Statement of Responsibilities

The trustees (who are also the directors of Equation Nottinghamshire for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Equation Nottinghamshire

Trustees' Report

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on6/8/25..... and signed on its behalf by:



.....
Raina Mason
Trustee

Equation Nottinghamshire

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF EQUATION NOTTINGHAMSHIRE

Opinion

We have audited the financial statements of Equation Nottinghamshire (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

We have audited the financial statements of Equation Nottinghamshire (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Equation Nottinghamshire

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Equation Nottinghamshire

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Ensuring that the Audit Team has the appropriate competence and capabilities to identify or recognise non compliance with laws and regulations, with specific susceptible areas (e.g. expense authorisation) having been outlined at the planning stage.
- Enquiry of management and those charged with governance around actual and potential litigation and claims and fraudulent transactions.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the FRC's website at <https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

Other Matters

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 is referred to in the extant regulations but has now been withdrawn.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting practise.

Equation Nottinghamshire

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

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Melvin Bailey FCCA DChA (Senior statutory auditor)

Rogers Spencer
Chartered Accountants
Statutory Auditor
Newstead House
Pelham Road
Nottingham
NG5 1AP

6/8/25

Rogers Spencer is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Equation Nottinghamshire

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	14,220	-	14,220	71,313
Charitable activities	4	69,130	1,395,001	1,464,131	1,268,960
Investment income	6	15,669	-	15,669	14,849
Total income		<u>99,019</u>	<u>1,395,001</u>	<u>1,494,020</u>	<u>1,355,122</u>
Expenditure on:					
Raising funds	7	-	-	-	(216)
Charitable activities	8	<u>(81,065)</u>	<u>(1,322,712)</u>	<u>(1,403,777)</u>	<u>(1,209,964)</u>
Total expenditure		<u>(81,065)</u>	<u>(1,322,712)</u>	<u>(1,403,777)</u>	<u>(1,210,180)</u>
Net income		17,954	72,289	90,243	144,942
Transfers between funds		<u>17,561</u>	<u>(17,561)</u>	<u>-</u>	<u>-</u>
Net movement in funds		35,515	54,728	90,243	144,942
Reconciliation of funds					
Total funds brought forward		<u>729,065</u>	<u>66,781</u>	<u>795,846</u>	<u>650,904</u>
Total funds carried forward	15	<u>764,580</u>	<u>121,509</u>	<u>886,089</u>	<u>795,846</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 15.

The notes on pages 16 to 29 form an integral part of these financial statements.

Equation Nottinghamshire

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £ (As restated)	Restricted funds £ (As restated)	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	71,313	-	71,313
Charitable activities	4	85,369	1,183,591	1,268,960
Investment income	6	14,849	-	14,849
Total income		<u>171,531</u>	<u>1,183,591</u>	<u>1,355,122</u>
Expenditure on:				
Raising funds	7	(216)	-	(216)
Charitable activities	8	<u>(78,883)</u>	<u>(1,131,081)</u>	<u>(1,209,964)</u>
Total expenditure		<u>(79,099)</u>	<u>(1,131,081)</u>	<u>(1,210,180)</u>
Net income		<u>92,432</u>	<u>52,510</u>	<u>144,942</u>
Net movement in funds		92,432	52,510	144,942
Reconciliation of funds				
Total funds brought forward		<u>636,633</u>	<u>14,271</u>	<u>650,904</u>
Total funds carried forward	15	<u><u>729,065</u></u>	<u><u>66,781</u></u>	<u><u>795,846</u></u>

The notes on pages 16 to 29 form an integral part of these financial statements.

Equation Nottinghamshire

(Registration number: 4517544)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	12,674	4,940
Current assets			
Debtors	11	167,123	215,646
Cash at bank and in hand	12	<u>778,018</u>	<u>667,418</u>
		945,141	883,064
Creditors: Amounts falling due within one year	13	<u>(71,726)</u>	<u>(92,158)</u>
Net current assets		<u>873,415</u>	<u>790,906</u>
Net assets		<u>886,089</u>	<u>795,846</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	15	121,509	66,781
Unrestricted income funds			
Unrestricted funds		<u>764,580</u>	<u>729,065</u>
Total funds	15	<u>886,089</u>	<u>795,846</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 12 to 29 were approved by the trustees, and authorised for issue on 6/8/25 and signed on their behalf by:



.....
Raina Mason
Trustee

The notes on pages 16 to 29 form an integral part of these financial statements.

Equation Nottinghamshire

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income		90,243	144,942
Adjustments to cash flows from non-cash items			
Depreciation	7	3,040	6,794
Investment income	6	<u>(15,669)</u>	<u>(14,849)</u>
		77,614	136,887
Working capital adjustments			
Decrease in debtors	11	48,523	35,549
Increase in creditors	13	25,459	11,341
Decrease in deferred income	13	<u>(45,891)</u>	<u>(22,545)</u>
Net cash flows from operating activities		<u>105,705</u>	<u>161,232</u>
Cash flows from investing activities			
Interest receivable and similar income	6	15,669	14,849
Purchase of tangible fixed assets	10	<u>(10,774)</u>	<u>(5,700)</u>
Net cash flows from investing activities		<u>4,895</u>	<u>9,149</u>
Net increase in cash and cash equivalents		110,600	170,381
Cash and cash equivalents at 1 April		<u>667,418</u>	<u>497,037</u>
Cash and cash equivalents at 31 March		<u><u>778,018</u></u>	<u><u>667,418</u></u>
Reconciliation of net cash flow to movement in net funds			
Increase in cash		110,600	170,381
Net funds at 1 April 2024		<u>667,418</u>	<u>497,037</u>
Net funds at 31 March 2025		<u><u>778,018</u></u>	<u><u>667,418</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 16 to 29 form an integral part of these financial statements.

Equation Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Equation Nottinghamshire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Equation Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Equation Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

Asset class	Depreciation method and rate
Fixtures & fittings	20% straight line
Computer equipment	33% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Operating leases

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Critical accounting estimates and judgements

Equation Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

In the application of the charity's accounting policies, the trustees are required to make estimates, assumptions and judgements about the carrying value of assets and liabilities which may not be readily apparent from other sources. The estimates and assumptions are based partly on historical experience while judgement incorporates less empirical factors considered to be relevant such as the current and potential future economic and political environment and the exercise of suitably cautious prudence.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is amended where the change affects only that period, or in the period of the revision and future periods where the change affects both current and future periods.

The estimates, assumptions and judgements which have the potential to affect a material adjustment to the carrying value of assets and liabilities are as follows:

Deferred Income

Income is deferred to future periods where the funding agreements stipulate the time period for which the funding is provided.

Equation Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

2 Charity status

The charity is limited by guarantee, incorporated in England and Wales and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 (£10 prior to the amendment of the Articles of Association on 15 November 2023) towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Castle Cavendish Works
Dorking Road
NOTTINGHAM
NG7 5PN

Authorised for issue date

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	5,077	5,077	-
Donations	8,773	8,773	5,427
Gift aid reclaimed	370	370	401
Grants, including capital grants;			
Grants	-	-	60,082
Other income from donations and legacies	-	-	5,403
	<u>14,220</u>	<u>14,220</u>	<u>71,313</u>

4 Income from charitable activities

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2025 £	Total 2024 £
Grants & donations	-	-	1,395,001	1,395,001	1,183,591
Training activity	<u>62,630</u>	<u>6,500</u>	<u>-</u>	<u>69,130</u>	<u>85,369</u>
	<u>62,630</u>	<u>6,500</u>	<u>1,395,001</u>	<u>1,464,131</u>	<u>1,268,960</u>

Equation Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Government grants

	Unrestricted General funds £	Restricted funds £	Total 2025 £	Total 2024 £
Nottingham City Council	-	411,167	411,167	392,291
Nottinghamshire County Council	-	281,405	281,405	379,575
Nottinghamshire Police and Crime Commissioner	-	335,850	335,850	246,050
Juno Women's Aid	-	97,202	97,202	-
Melton Borough Council	-	540	540	-
Metropolitan Thames Valley Housing	-	3,366	3,366	-
Notts SVS	-	3,850	3,850	-
Notts Women's Aid	-	99,409	99,409	-
Other government grants	-	95,324	95,324	-
	-	1,328,113	1,328,113	1,017,916

6 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	15,669	15,669	14,849

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Total 2025 £	Total 2024 £
Other direct costs of generating voluntary income	-	216

Equation Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Expenditure on charitable activities

The following table presents expenditure using a natural classification. Support costs have not been separately allocated and disclosed as the trustees believe they are immaterial to the financial statements.

Governance costs include audit fees of £8,100 (2024: £4,670).

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Staff costs	12,253	972,650	984,903	837,185
Depreciation	3,040	-	3,040	6,794
Events & training	3,275	19,994	23,269	10,739
Freelance workers	22,233	117,128	139,361	155,819
Insurance	4,215	5,512	9,727	9,054
Marketing & Social media	245	9,431	9,676	31,979
Office Administration	-	78,960	78,960	54,139
Payroll & professional fees	8,038	33,135	41,173	16,861
Repairs maintenance & equipment	987	5,958	6,945	2,885
Rent & utilities	4,060	26,108	30,168	24,744
Resources	2,775	20,834	23,609	19,445
Staff expenses & recruitment	1,414	9,963	11,377	7,370
Staff training	3,120	17,545	20,665	22,946
Sundry expenses	415	721	1,136	1,841
Accountancy & bookkeeping	6,895	4,773	11,668	-
Governance - legal & professional fees	8,100	-	8,100	8,163
	<u>81,065</u>	<u>1,322,712</u>	<u>1,403,777</u>	<u>1,209,964</u>

Equation Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	905,628	755,297
Social security costs	55,624	62,872
Pension costs	23,651	19,016
	<u>984,903</u>	<u>837,185</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>37</u>	<u>36</u>

37 (2024 - 36) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £23,651 (2024 - £19,016).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £187,352 (2024 - £170,882).

10 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost			
At 1 April 2024	22,648	22,190	44,838
Additions	<u>-</u>	<u>10,774</u>	<u>10,774</u>
At 31 March 2025	<u>22,648</u>	<u>32,964</u>	<u>55,612</u>
Depreciation			
At 1 April 2024	22,648	17,250	39,898
Charge for the year	<u>-</u>	<u>3,040</u>	<u>3,040</u>
At 31 March 2025	<u>22,648</u>	<u>20,290</u>	<u>42,938</u>
Net book value			
At 31 March 2025	<u>-</u>	<u>12,674</u>	<u>12,674</u>
At 31 March 2024	<u>-</u>	<u>4,940</u>	<u>4,940</u>

Equation Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Debtors

	2025 £	2024 £
Trade debtors	140,996	200,560
Prepayments	26,127	15,086
	<u>167,123</u>	<u>215,646</u>

12 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	168	163
Cash at bank	777,850	667,255
	<u>778,018</u>	<u>667,418</u>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	37,718	17,492
Other taxation and social security	15,872	14,872
Other creditors	7,852	6,199
Accruals	10,284	7,704
Deferred income	-	45,891
	<u>71,726</u>	<u>92,158</u>

	2025 £	2024 £
Deferred income at 1 April 2024	45,891	68,463
Resources deferred in the period	-	45,891
Amounts released from previous periods	<u>(45,891)</u>	<u>(68,463)</u>
Deferred income at year end	<u>-</u>	<u>45,891</u>

14 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

Equation Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

	2025 £	2024 £
Land and buildings		
Within one year	<u>12,852</u>	<u>2,397</u>
Other		
Within one year	1,013	1,013
Between one and five years	<u>844</u>	<u>3,038</u>
	<u>1,857</u>	<u>4,051</u>

The amount of non-cancellable operating lease payments recognised as an expense during the year was £19,778 (2024 - £17,213).

Equation Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

15 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
General fund	165,158	36,388	(81,065)	33,554	154,035
	<u>165,158</u>	<u>36,388</u>	<u>(81,065)</u>	<u>33,554</u>	<u>154,035</u>
<i>Designated</i>					
Children & Young People	314,651	51,972	-	-	366,623
Campaigns & Communications	14,950	-	-	(14,950)	-
Training	107,016	10,059	-	-	117,075
Survivors & perpetrators	102,584	600	-	-	103,184
Redundancy sickness & parental reserve	23,663	-	-	-	23,663
Working projects	1,043	-	-	(1,043)	-
	<u>563,907</u>	<u>62,631</u>	<u>-</u>	<u>(15,993)</u>	<u>610,545</u>
Total unrestricted funds	<u>729,065</u>	<u>99,019</u>	<u>(81,065)</u>	<u>17,561</u>	<u>764,580</u>
Restricted funds					
Core services	-	195,964	(195,964)	-	-
Children & Young People	12,305	388,779	(360,614)	-	40,470
Campaigns & Communications	3,290	-	-	(3,290)	-
Training	1,702	248,003	(233,776)	-	15,929
Survivors & perpetrators	35,213	562,255	(532,358)	-	65,110
Working projects	14,271	-	-	(14,271)	-
	<u>66,781</u>	<u>1,395,001</u>	<u>(1,322,712)</u>	<u>(17,561)</u>	<u>121,509</u>
Total restricted funds	<u>66,781</u>	<u>1,395,001</u>	<u>(1,322,712)</u>	<u>(17,561)</u>	<u>121,509</u>
Total funds	<u>795,846</u>	<u>1,494,020</u>	<u>(1,403,777)</u>	<u>-</u>	<u>886,089</u>

Equation Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General fund	147,505	96,752	(79,099)	165,158
	<u>147,505</u>	<u>96,752</u>	<u>(79,099)</u>	<u>165,158</u>
<i>Designated</i>				
Children & Young People	261,544	53,107	-	314,651
Campaigns & Communications	14,879	71	-	14,950
Training	93,227	13,789	-	107,016
Survivors & perpetrators	94,772	7,812	-	102,584
Redundancy sickness & parental reserve	23,663	-	-	23,663
Working projects	1,043	-	-	1,043
	<u>489,128</u>	<u>74,779</u>	<u>-</u>	<u>563,907</u>
Total unrestricted funds	<u>636,633</u>	<u>171,531</u>	<u>(79,099)</u>	<u>729,065</u>
Restricted				
Children & Young People	-	329,032	(316,727)	12,305
Campaigns & Communications	-	34,451	(31,161)	3,290
Training	-	210,904	(209,202)	1,702
Survivors & perpetrators	-	602,055	(566,842)	35,213
Working projects	14,271	7,149	(7,149)	14,271
	<u>14,271</u>	<u>1,183,591</u>	<u>(1,131,081)</u>	<u>66,781</u>
Total restricted funds	<u>14,271</u>	<u>1,183,591</u>	<u>(1,131,081)</u>	<u>66,781</u>
Total funds	<u>650,904</u>	<u>1,355,122</u>	<u>(1,210,180)</u>	<u>795,846</u>

Equation Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

The specific purposes for which the funds are to be applied are as follows:

Core services - represents the use of funds received specifically to fund core costs. This includes our Campaign and Communications workstream.

Children & Young People - Restricted Fund – This restricted fund is allocated to the 24-25 school year that extends beyond our financial year and as a result, some funding is restricted to deliver programming to school children before breaking for summer.

Training - Restricted Fund – This restricted fund is allocated to provide training and workforce development across Nottingham City and County

Survivors & Perpetrators - Restricted Fund– This restricted fund will be used to provide support to Male and LGBTQ+ survivors of domestic abuse plus the delivery of behaviour change programmes for perpetrators of domestic abuse within Nottingham and Nottinghamshire.

The unrestricted reserves for each project have been put into designated funds to reflect where the funds have come from and to further that particular project's activities.

It is the intention that for each project, this fund will include an amount equivalent to approximately 3 months' running costs in the event of winding up the company and to fund investment into new program development within the projects.

Children & Young People - Designated fund for monies identified as the unrestricted element of the total funds for Children & Young People.

Training - Designated fund for monies identified as the unrestricted element of the total funds for Training.

Survivors & Perpetrators - Designated fund for monies identified as the unrestricted element of the total funds for these services.

Redundancy, sickness, maternity & paternity - Funds for employment costs as stated.

Transfers from the Campaigns & Communications funds and the Working Project funds reflect the release of any restriction on the remaining balances. These funds are no longer active.

Equation Nottinghamshire

Notes to the Financial Statements for the Year Ended 31 March 2025

16 Analysis of net assets between funds

	Unrestricted			2025
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	12,674	-	-	12,674
Current assets	213,087	610,545	121,509	945,141
Current liabilities	(71,726)	-	-	(71,726)
Total net assets	<u>154,035</u>	<u>610,545</u>	<u>121,509</u>	<u>886,089</u>

	Unrestricted			2024
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	4,940	-	-	4,940
Current assets	206,485	563,907	112,672	883,064
Current liabilities	(46,267)	-	(45,891)	(92,158)
Total net assets	<u>165,158</u>	<u>563,907</u>	<u>66,781</u>	<u>795,846</u>

17 Fees payable to Auditor

During the period, the fees payable to the charity's Auditor are analysed as follows:

	2025 £	2024 £
Audit services	8,100	5,604
	<u>8,100</u>	<u>5,604</u>

18 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to charitable objects.

19 Trustees remuneration and expenses

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

20 Related party transactions

There were no other related party transactions in the year.

