

Charity registration number 1140235

Company registration number 07363967 (England and Wales)

DERBY CITY MISSION LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

DERBY CITY MISSION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

A N Town
H C Disney
J S Millard
D Radcliffe
A Mann
G R Watkins
E Milner
C P Briggs
J A Duffield

Charity number

1140235

Company number

07363967

Registered office

10 Normanton Road
Derby
DE1 2GW

Auditor

Azets Audit Services
Westpoint
Lynch Wood
Peterborough
Cambridgeshire
United Kingdom
PE2 6FZ

Bankers

Unity Trust Bank Plc
9 Brindley Place
Birmingham
United Kingdom
B1 2HB

Charity Aid Foundation Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
United Kingdom
ME19 4JQ

DERBY CITY MISSION LIMITED

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DERBY CITY MISSION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The Directors of Derby City Mission Limited, who are also its Trustees (the "Directors" or the "Trustees") present their report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". References to the "Charity" and the "Company" are to Derby City Mission Limited.

Objectives and activities

Principal activities

The principal activities of the Charity are the relief of need amongst citizens of Derby, Derbyshire and surrounding counties based on Christian principles and to advance the Christian faith in the City of Derby and other parts of the world. This is in accordance with the objects contained in the Memorandum and Articles of Association, the Charity's governing document.

Charitable objectives

The charitable objects of the Company are:

- Relief of need in Derby, Derbyshire and surrounding counties based on Christian principles by means including the offering of debt advice, advocacy, and re-education, working in partnership with other agencies, and such other charitable activities exclusively for the public benefit as the Directors may from time to time think fit, in order to achieve community cohesion.
- The advancement of the Christian faith through partnership, training and support to Christian churches in Derby and in other parts of the United Kingdom and the world as the Directors may from time to time think fit. We adhere to the Evangelical Alliance Statement of Faith.

In their capacity as trustees as well as directors, the Trustees consider that they have complied with their duties under section 4 of the Charities Act 2006 to have due regard to the guidance published by the Charity Commission on the subject of public benefit. The Charity's activities are summarised below.

The two underlying principles are:

- there must be an identifiable benefit or benefits that arise from the aims, and
- benefit must be to the public, or a section of the public.

Our main activity for the year has been the continued running of a number of social action projects which come under object 1 of our charitable objects.

Achievements and performance

Safe Space has continued to be a vital part of Derby's housing pathway, providing emergency shelter for homeless people. Last year we were able to provide a warm, safe bed for between 8 and 10 homeless people every night of the year. This year has increased and we now have capacity to have up to 14 guests every night. During times of Severe Weather Emergency Protocol (SWEP) we have been providing emergency beds for 17 people each night. Safe Space is also a key day-time provision where vulnerable, homeless people can come in for refreshments, have a shower, wash their clothes and connect for support. We have seen a marked increase in the numbers of different homeless individuals using Safe Space during this past year.

In addition to this provision, our purpose-built emergency accommodation The Ark provides an additional 8 separate bedrooms for homeless people. Each resident receives intensive, person-centred support, enabling them to be able to move to more longer-term and suitable accommodation. This service has been open since 4th September 2023, and has proven to be a vital step along the housing pathway for some of the most entrenched rough sleepers in Derby. It continues to be full most of the time, really highlighting the need for suitable, initial place to stay from someone accessing Safe Space. We have seen really positive changes in people's lives. The new Community Café and Community Shop adjacent to The Ark has been open since 4th July 2023 and continue to be well used. The Community Café has become a real hub in the local area, and has served as a Warm Welcome space for hot food and connection. The Community Shop means we have been able to provide a more dignified approach for people needing food parcel support.

DERBY CITY MISSION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Both the By My Side and My Place teams have continued to support people with multiple and complex needs, poor mental health, addictions, and ex-offenders. They have actively worked to help address key issues for better outcomes. Jubilee debt and welfare advice also continues to help an increasing number of people at its clinics throughout Derby. Jubilee is also the main referrer into our Christmas Connection campaign which helps provide Christmas presents to hundreds of children who otherwise would not receive any presents. Street Pastors has seen growth in its volunteer base allowing the continuation of its service to vulnerable people in the city centre every Friday and Saturday night. The DCM Storehouse community meal has been able to continue and has seen growth in people coming in for food but also to connect with others.

Measuring Outcomes

We continue to measure the results of our activities and services. Each successful funding application, grant agreement or contract has its own outcomes. Reports and data are submitted in line with these either monthly or quarterly. Regular monitoring takes place to ensure that each project meets its targeted outcomes. A narrative report also gives meaning to statistics ensuring that the impact of what we do is really emphasised – the difference that is made to people's lives is the key reason we do what we do.

Financial review

The financial statements show a surplus for the year of £67,641. Within this, funds of £69,465 were received for capital expenditure, so the operating result was a small deficit of £1,824, a pleasing result in the context of turnover of £1,286,943 and the many uncertainties faced during the year. It was a similar result to the previous year (a deficit of £619), but to think it was a "same again" year underestimates the many changes and challenges faced by the organisation.

Excluding the funds received for capital expenditure, income was £1,217,478, compared to £1,146,656 for 2023-24. Expenditure has remained steady at £1,219,302 compared to £1,147,275 in the previous year, which is good in the context of ongoing pressures on costs and demands for services.

It is pleasing to report that at the end of the financial year the free reserves had increased from £219,662 to £313,642. After a review of the reserves policy in the context of the increasing size and complexity of the organisation, trustees decided that a policy target of 25% of operational expenditure (i.e. 3 months) was appropriate, so this level has already been exceeded by some £8,817. Designated reserves decreased by £47,576, largely as a result of the depreciation of fixed assets. Restricted reserves increased by £21,237, mainly because of the receipt of capital funds for the Ark development, leaving a balance of £270,249 to be used as required by funders on specific service provision.

There is a healthy balance sheet. Fixed assets stand at £1,095,717. Net current assets increased by £135,243 to £643,973, but £270,249 of this is "spoken for" as it can only be used for specific services. Trustees are fully aware of the need to repay the interest free loans of £575,000 in 2029 and are planning to set aside funds for this from 2025-26 onwards.

Trustees are satisfied with the financial performance in 2024-25, but are fully aware of the ongoing uncertainty of securing funding to meet the ever-growing needs of the disadvantaged and vulnerable members of society.

Risk mitigation policy

Where appropriate, systems or procedures are established to mitigate the risks the Charity faces. The significant external risks to funding are an ongoing issue that is continually monitored with a view to diversification of funding sources and activities.

Internal control risks are minimised by the implementation of procedures for authorisation of all material transactions and projects. Procedures are in place to ensure compliance with all statutory obligations e.g. Health and Safety, fire risks, DBS checks and the like, for staff, volunteers, clients and visitors to the Charity where applicable. Precautionary Insurance is also in place designed to respond in the event of any claims that may arise against the Charity, in accordance with good practice. These insurance covers include public liability, employer's liability, business interruption and trustees and professional indemnity.

DERBY CITY MISSION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2025**

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Capital funding – Applications for capital funding have been submitted. This will enable extension of The Ark provision for two additional bedrooms to help meet the demand for emergency accommodation as a follow-on for Safe Space guests. The applications also include provision to replace old, single glazed windows and doors, as well as new emergency beds and bedding.

Garden development – Applications have also been submitted for capital funding to develop our garden space adjacent to the Café. The Café space has potential for greater use and we envisage these two areas being used together to provide even more community space and connection.

End of By My Side project funding – We received notification from Public Health of their intention to end funding and therefore the project finished in March 2025. We have been successful in securing ongoing, monthly support up to the end of October 2025. Financial support from our existing donors is even more vital than ever. We will also be seeking to gain new supporters by growing our donor supporter base.

Structure, governance and management

The Company is a charitable company limited by guarantee with no share capital, incorporated on 2 September 2010 and registered as a charity on 7 February 2011. The Company's Memorandum of Association as amended by special resolution dated 7 December 2010 and a further special resolution dated 19 July 2018, establishes its objects and powers as a charitable company. It is governed by its Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A N Town
H C Disney
J S Millard
D Radcliffe
A Mann
G R Watkins
E Milner
C P Briggs
J A Duffield

Method of election of Trustees

The management of the Charity is the responsibility of the Directors/Trustees who are elected and appointed under the terms of the Articles of Association.

Organisational structure

The Board of Trustees meets at least six times per year and is responsible for the strategic direction and policy of the Charity. A scheme of delegation is in place and day to day responsibility for the running of the Charity rests with the Managing Director. Nominated Trustees have continued their involvement and participation, along with attending Board meetings throughout the year.

DERBY CITY MISSION LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) ***FOR THE YEAR ENDED 31 MARCH 2025***

Policies and procedures for induction and training of Directors/Trustees

The induction and training pack for employees forms the model for an induction and training programme for Directors/Trustees.

The pay of the senior staff is reviewed annually and normally (subject to affordability) increased in accordance with inflation.

Related parties

Derby City Mission has no other related parties that make a significant impact upon the policies adopted by the organisation.

Auditor

In accordance with the Company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the Company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' Report was approved by the Board of Trustees.

A N Town

Trustee

Dated: 31 July 2025

DERBY CITY MISSION LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are also the directors of Derby City Mission Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DERBY CITY MISSION LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF DERBY CITY MISSION LIMITED

Opinion

We have audited the financial statements of Derby City Mission Limited (the 'Charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

DERBY CITY MISSION LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF DERBY CITY MISSION LIMITED

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

DERBY CITY MISSION LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF DERBY CITY MISSION LIMITED

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Mr Mark Jackson FCA DChA (Senior Statutory Auditor)
for and on behalf of Azets Audit Services**

12 August 2025

**Chartered Accountants
Statutory Auditor**

Westpoint
Lynch Wood
Peterborough
Cambridgeshire
United Kingdom
PE2 6FZ

Azets Audit Services is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

DERBY CITY MISSION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes								
Income from:									
Donations and legacies	3	204,444	-	27,905	232,349	191,685	-	114,492	306,177
Charitable activities	4	93,117	163,507	781,435	1,038,059	35,500	84,564	780,584	900,648
Other trading activities	5	6,082	-	-	6,082	13,583	-	-	13,583
Investments	6	10,453	-	-	10,453	628	-	-	628
Total income		314,096	163,507	809,340	1,286,943	241,396	84,564	895,076	1,221,036
Expenditure on:									
Raising funds	7	23,794	-	-	23,794	26,929	-	1,852	28,781
Charitable activities	8	259,889	143,481	792,138	1,195,508	254,492	44,506	819,496	1,118,494
Total resources expended		283,683	143,481	792,138	1,219,302	281,421	44,506	821,348	1,147,275
Net incoming resources before transfers		30,413	20,026	17,202	67,641	(40,025)	40,058	73,728	73,761

DERBY CITY MISSION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds 2025	Designated funds 2025	Restricted funds 2025	Total 2025	Unrestricted funds 2024	Designated funds 2024	Restricted funds 2024	Total 2024 as restated
	£	£	£	£	£	£	£	£
Net incoming resources before transfers	30,413	20,026	17,202	67,641	(40,025)	40,058	73,728	73,761
Gross transfers between funds	63,567	(67,602)	4,035	-	51,655	85,792	(137,447)	-
Net income for the year/ Net movement in funds	93,980	(47,576)	21,237	67,641	11,630	125,850	(63,719)	73,761
Fund balances at 1 April 2024	219,662	628,375	249,012	1,097,049	208,032	502,525	312,731	1,023,288
Fund balances at 31 March 2025	313,642	580,799	270,249	1,164,690	219,662	628,375	249,012	1,097,049

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

DERBY CITY MISSION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13	1,095,715		1,163,317	
Investments	14	2		2	
		<u>1,095,717</u>		<u>1,163,319</u>	
Current assets					
Debtors	15	10,292		137,587	
Cash at bank and in hand		704,007		449,491	
		<u>714,299</u>		<u>587,078</u>	
Creditors: amounts falling due within one year	17	(70,326)		(78,348)	
		<u></u>		<u></u>	
Net current assets		643,973		508,730	
Total assets less current liabilities		<u>1,739,690</u>		<u>1,672,049</u>	
Creditors: amounts falling due after more than one year	18	(575,000)		(575,000)	
		<u></u>		<u></u>	
Net assets		<u>1,164,690</u>		<u>1,097,049</u>	
Income funds					
Restricted funds	21	270,249		249,012	
<u>Unrestricted funds</u>					
Designated funds	22	580,799		628,375	
General unrestricted funds		313,642		219,662	
		<u>894,441</u>		<u>848,037</u>	
		<u>1,164,690</u>		<u>1,097,049</u>	

DERBY CITY MISSION LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2025

The Company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025, although an audit has been carried out under section 144 of the Charities Act 2011.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the Company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 31 July 2025

A N Town
Trustee

J S Millard
Trustee

Company Registration No. 07363967

DERBY CITY MISSION LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	26		246,706		130,432
Investing activities					
Purchase of tangible fixed assets		(2,643)		(140,165)	
Investment income received		10,453		628	
Net cash generated from/(used in) investing activities			7,810		(139,537)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			254,516		(9,105)
Cash and cash equivalents at beginning of year			449,491		458,596
Cash and cash equivalents at end of year			704,007		449,491

DERBY CITY MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Derby City Mission Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 10 Normanton Road, Derby, DE1 2GW.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the Charity's charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Items donated for distribution to beneficiaries are not recognised as income.

Income received in advance of provision of other specified services are deferred until the criteria for income recognition are met.

DERBY CITY MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examination fees and costs linked to the strategic management of the Charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designated to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	10-50 years straight line
Fixtures and fittings	5 years straight line
Office equipment	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

DERBY CITY MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

DERBY CITY MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Donations and gifts	204,444	27,905	232,349	191,685	114,492	306,177

DERBY CITY MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities

	2025 £	2024 £
Debt and advice clinic income	20,995	4,744
Grants	853,557	811,340
Housing benefit	163,507	84,564
	<u>1,038,059</u>	<u>900,648</u>
Analysis by fund		
Unrestricted funds	93,117	35,500
Designated funds	163,507	84,564
Restricted funds	781,435	780,584
	<u>1,038,059</u>	<u>900,648</u>
Performance related grants		
Derbyshire Police and Crime Commissioner	323,755	323,773
Derby City Council	212,004	259,572
Derby Homes	98,798	68,747
Garfield Weston	64,167	25,000
Department For Levelling Up, Housing & Communities	39,886	74,380
CPD Trust (Capital grant)	35,465	-
Benefact Trust (Capital grant)	34,000	-
Albert Hunt Charitable Trust	8,000	-
Joseph Rank Trust	7,500	-
Lottery Community Fund	5,001	-
Erewash Voluntary Action	5,000	-
Bell Charitable Trust	5,000	-
Community Action	4,500	7,000
The Society of the Holy Child Jesus	-	10,000
National Grid	-	9,686
Zochonis Charitable Trust	2,800	5,000
The Edward Cadbury Trust	-	5,000
Metropolitan Housing Trust	-	3,900
Metropolitan Thames Valley	-	4,100
Derby Food For Thought	-	3,000
Other	7,661	2,182
	<u>853,557</u>	<u>811,340</u>

DERBY CITY MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Trading activity income: other	6,082	13,583

6 Investments

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Interest receivable	10,453	628

7 Raising funds

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2025	2024	2024	2024
	£	£	£	£
<u>Fundraising and publicity</u>				
Seeking donations, grants and legacies	20,644	26,929	1,852	28,781
Other fundraising costs	3,150	-	-	-
	<u>23,794</u>	<u>26,929</u>	<u>1,852</u>	<u>28,781</u>

DERBY CITY MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Charitable activities

	2025 £	2024 £
Staff costs	637,366	592,311
Depreciation and impairment	4,035	2,718
Premises costs and insurances	87,563	75,504
Staff training and travel	4,821	5,732
Purchases	25,277	37,622
Sundries	9,824	9,746
Computer and telephone costs	6,581	3,341
Printing, postage and stationery	467	636
	<u>775,934</u>	<u>727,610</u>
Share of support costs (see note 9)	355,727	351,333
Share of governance costs (see note 9)	63,847	39,551
	<u>1,195,508</u>	<u>1,118,494</u>
Analysis by fund		
Unrestricted funds	259,889	254,492
Designated funds	143,481	44,506
Restricted funds	792,138	819,496
	<u>1,195,508</u>	<u>1,118,494</u>

9 Support costs

	Support costs £	Governance costs £	2025 £	Support costs £	Governance costs £	2024 £
Staff costs	118,608	-	118,608	130,210	-	130,210
Depreciation	66,209	-	66,209	51,657	-	51,657
Premises costs and insurances	104,339	-	104,339	101,970	-	101,970
Staff training and travel	48	-	48	6,576	-	6,576
Sundries	40,849	-	40,849	28,009	-	28,009
Computer and telephone costs	25,674	-	25,674	32,911	-	32,911
Audit fees	-	7,216	7,216	-	8,220	8,220
Accountancy	-	28,205	28,205	-	23,145	23,145
Legal and consultancy fees	-	28,426	28,426	-	8,186	8,186
	<u>355,727</u>	<u>63,847</u>	<u>419,574</u>	<u>351,333</u>	<u>39,551</u>	<u>390,884</u>

Governance costs includes payments to the auditors of £7,216 (2024- £8,220) for audit fees.

DERBY CITY MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Staff	39	34

Employment costs

	2025 £	2024 £
Wages and salaries	688,904	662,492
Social security costs	49,915	48,366
Other pension costs	17,155	11,663
	755,974	722,521

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

DERBY CITY MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

	Freehold buildings £	Fixtures and fittings £	Office equipment £	Total £
Cost				
At 1 April 2024	1,411,455	61,013	32,223	1,504,691
Additions	299	-	2,344	2,643
	<u>1,411,754</u>	<u>61,013</u>	<u>34,567</u>	<u>1,507,334</u>
At 31 March 2025	1,411,754	61,013	34,567	1,507,334
Depreciation and impairment				
At 1 April 2024	259,788	54,171	27,415	341,374
Depreciation charged in the year	62,732	5,420	2,093	70,245
	<u>322,520</u>	<u>59,591</u>	<u>29,508</u>	<u>411,619</u>
At 31 March 2025	322,520	59,591	29,508	411,619
Carrying amount				
At 31 March 2025	<u>1,089,234</u>	<u>1,422</u>	<u>5,059</u>	<u>1,095,715</u>
At 31 March 2024	<u>1,151,667</u>	<u>6,842</u>	<u>4,808</u>	<u>1,163,317</u>

14 Fixed asset investments

	Other investments
Cost or valuation	
At 1 April 2024 & 31 March 2025	<u>2</u>
Carrying amount	
At 31 March 2025	<u>2</u>
At 31 March 2024	<u>2</u>

	Notes	2025 £	2024 £
Other investments comprise:			
Investments in subsidiaries	25	<u>2</u>	<u>2</u>

DERBY CITY MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	-	3,400
Other debtors	208	712
Prepayments and accrued income	10,084	133,475
	<u>10,292</u>	<u>137,587</u>

16 Loans and overdrafts

	2025 £	2024 £
Other loans	<u>575,000</u>	<u>575,000</u>
Payable after one year	<u>575,000</u>	<u>575,000</u>

Other loans represent interest free loans from H Disney, a Trustee, of £150,000 and £425,000 from a supporter of the Charity, both due for repayment 31 October 2029 although the loan agreements allow the lender to request earlier payment if funds allow. These loans are regarded by the Trustees as being Concessionary loans advanced to the Charity at a below market rate of interest to advance the charitable purposes of the Charity for the benefit of its beneficiaries. The Trustees have elected to record these loans at the amount received, with adjustment in subsequent years for amounts repaid, rather than at their fair values and subsequently at amortised cost using the effective interest method, as permitted by FRS102.

17 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		-	13,003
Deferred income	19	50,263	44,017
Trade creditors		2,344	82
Other creditors		2,687	2,495
Accruals		15,032	18,751
		<u>70,326</u>	<u>78,348</u>

18 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Borrowings	<u>575,000</u>	<u>575,000</u>

DERBY CITY MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Deferred income

	2025 £	2024 £
Deferred grant income	50,263	44,017

20 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £17,155 (2024 - £11,663).

Other creditors includes outstanding pension contributions of £2,687 (2024: £2,495).

DERBY CITY MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£	£	£	£
Jubilee	75,037	91,184	(65,449)	(6,295)	94,477	32,815	(68,633)	-	58,659
Street Pastors	31,928	23,478	(11,580)	-	43,826	9,757	(9,808)	-	43,775
Schools Fund	894	(800)	-	-	94	-	(94)	-	-
Christmas Connection	11,502	2,873	(1,896)	-	12,479	485	(6,819)	-	6,145
Nightshelter	2,962	1,734	(260)	-	4,436	1,008	(153)	(858)	4,433
Safe Space	17,275	329,598	(338,563)	57	8,367	325,617	(326,276)	1,400	9,108
School Pastors	3,342	-	(615)	-	2,727	-	(2,727)	-	-
Storehouse	6,240	1,937	(6,791)	-	1,386	8,027	(6,637)	-	2,776
Foodbank	29,147	12,021	(7,189)	(6,295)	27,684	6,021	(5,983)	-	27,722
Community Café	16,032	29,830	(37,575)	-	8,287	45,506	(32,801)	-	20,992
My Place	6,462	64,742	(60,056)	(1,500)	9,648	64,740	(67,833)	-	6,555
By My Side	16,976	206,002	(185,127)	(2,250)	35,601	206,013	(221,768)	773	20,619
The Ark	94,934	132,477	(106,247)	(121,164)	-	39,886	(42,606)	2,720	-
The Ark and Café improvements	-	-	-	-	-	69,465	-	-	69,465
	<u>312,731</u>	<u>895,076</u>	<u>(821,348)</u>	<u>(137,447)</u>	<u>249,012</u>	<u>809,340</u>	<u>(792,138)</u>	<u>4,035</u>	<u>270,249</u>

DERBY CITY MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Restricted funds

(Continued)

The Jubilee fund supports a completely free and open access debt and welfare benefits advice service. Clinics are run on a drop-in basis in different locations across the city on a regular basis. During the pandemic much of this support has been provided remotely.

The Street Pastors fund is to enable teams of Christians to patrol the city centre between 10pm and 4am on Friday and Saturday nights. The teams are there to listen, care and help anyone who is vulnerable.

Mansfield Churches Nightshelter was funded by Mansfield District Council and Transforming Notts Together to cover the operational costs of running the Nightshelter in Mansfield in previous winters. Due to the pandemic we were not able to operate this facility.

Schools Fund is donations given specifically for sharing the Christian message with children in schools and church-based children's clubs.

Christmas Connection fund is made up of donations given to purchase Christmas presents for children in need in Derby to supplement toys and presents given in kind by churches, businesses, schools and members of the public. Children are referred to us from our Jubilee Project and from churches and other Christian charities.

Chesterfield Churches Nightshelter was funded by local district councils and churches to cover the operational costs of running the nightshelter in Chesterfield for winter 2019/20. Due to the pandemic we were not able to operate this facility.

Safe Space is funded by MHCLG and a Derby funding partnership comprising the Police and Crime Commissioners Office (OPCC), Derby Homes, Derbyshire Constabulary and Derby City Council (Public Health) to provide a 24/7 rest and recovery facility and onward support for entrenched rough sleepers.

School Pastors is a project which will aim to care for and support a 'school community'. It will promote safety and help reduce anti-social behaviour.

The Storehouse project involved the provision of a hot meal for around 100 guests on a weekly basis in a city centre venue. Support and friendship was also provided at these events.

Foodbank is a sister project to the Jubilee fund which provides food parcels primarily to people engaged with the Jubilee project. The transfers relate to donations originally given specifically for food but, with the agreement of the donors, have been reallocated to the Jubilee project.

Community Café fund supports the operation of the community café at 10 Normanton Road which operates three days per week and offers support and debt and welfare benefits advice as well as giving clients the dignity of choosing their own food at the community shop rather than receiving a pre-packed food parcel.

The Ark and Café improvements is funded by grants received from the CPD Trust and Benefact Trust. The funds are being used specifically to make capital improvements to both the Ark and Café.

DERBY CITY MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

21 Restricted funds

(Continued)

Homeless Link provides a contribution to overall running costs to enable successful delivery of services to help the homeless off the streets during the winter months.

Crisis is funding to enable DCM to employ two Moved-on support workers who help guests move into their own accommodation.

My Place is a project to support guests who have had convictions to stay in their accommodation and maintain their tenancies.

By My Side is a pioneering project supporting individuals with histories of substance misuse and addictions by using trauma-informed methods to engage with individuals to encourage recovery.

The Ark is a purpose-built emergency accommodation facility providing 8 bedrooms for homeless people funded via Housing Benefit Supported Accommodation. Each resident receives intensive, person-centred support. The Ark has been at almost full capacity, and we have seen really positive changes in people's lives.

The transfers from restricted funds relate to contributions to core costs and fixed asset additions.

DERBY CITY MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

22 Designated funds

The income funds of the Charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£	£	£	£	£
Fixed asset fund	502,525	-	-	85,792	588,317	-	-	(67,602)	520,715
Ark and Safe Space	-	84,564	(44,506)	-	40,058	163,507	(143,481)	-	60,084
	<u>502,525</u>	<u>84,564</u>	<u>(44,506)</u>	<u>85,792</u>	<u>628,375</u>	<u>163,507</u>	<u>(143,481)</u>	<u>(67,602)</u>	<u>580,799</u>

The fixed asset fund represents the undepreciated element of capitalised fixed assets funded out of the general unrestricted funds of the Charity.

The Ark and Safe Space fund is monies earned from the provision of Supported Living Accommodation via Housing Benefit. These monies are set aside in the first instance for the benefit of the Ark ministry, including the building, clients and support staff.

DERBY CITY MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

23 Analysis of net assets between funds

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total Unrestricted funds 2025 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:							
Tangible assets	-	1,095,715	-	1,095,715	-	1,163,317	1,163,317
Investments	2	-	-	2	2	-	2
Current assets/(liabilities)	313,640	60,084	270,249	643,973	219,660	40,058	508,730
Long term liabilities	-	(575,000)	-	(575,000)	-	(575,000)	(575,000)
	<u>313,642</u>	<u>580,799</u>	<u>270,249</u>	<u>1,164,690</u>	<u>219,662</u>	<u>628,375</u>	<u>1,097,049</u>

DERBY CITY MISSION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

24 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

25 Subsidiaries

Details of the Charity's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Derby City Mission Trading Limited	England and Wales	Dormant	Ordinary	100	-

26 Cash generated from operations

	2025 £	2024 £
Surplus for the year	67,641	73,761
Adjustments for:		
Investment income recognised in statement of financial activities	(10,453)	(628)
Depreciation and impairment of tangible fixed assets	70,244	54,375
Movements in working capital:		
Decrease in debtors	127,295	38,605
(Decrease) in creditors	(14,267)	(31,773)
Increase/(decrease) in deferred income	6,246	(3,908)
Cash generated from operations	246,706	130,432

27 Analysis of changes in net funds/(debt)

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	449,491	254,516	704,007
Loans falling due after more than one year	(575,000)	-	(575,000)
	<u>(125,509)</u>	<u>254,516</u>	<u>129,007</u>