

Charity registration number 1140235

Company registration number 07363967 (England and Wales)

**DERBY CITY MISSION LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# DERBY CITY MISSION LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

---

Trustees	A N Town	
	H C Disney	
	J S Millard	
	D Radcliffe	
	A Mann	
	G R Watkins	
	E Milner	(Appointed 17 May 2023)
	C P Briggs	(Appointed 22 November 2023)
	J A Duffield	(Appointed 21 February 2024)
Charity number	1140235	
Company number	07363967	
Registered office	10 Normanton Road Derby DE1 2GW	
Auditor	Azets Audit Services Westpoint Lynch Wood Peterborough Cambridgeshire United Kingdom PE2 6FZ	
Bankers	Unity Trust Bank Plc 9 Brindley Place Birmingham United Kingdom B1 2HB	
	Charity Aid Foundation Bank 25 Kings Hill Avenue Kings Hill West Malling Kent United Kingdom ME19 4JQ	

---

# DERBY CITY MISSION LIMITED

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 4
Statement of Trustees' responsibilities	5
Independent auditor's report	6 - 8
Statement of financial activities	9 - 10
Balance sheet	11 - 12
Statement of cash flows	13
Notes to the financial statements	14 - 30

---

# DERBY CITY MISSION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

---

The Directors of Derby City Mission Limited, who are also its Trustees (the "Directors" or the "Trustees") present their report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". References to the "Charity" and the "Company" are to Derby City Mission Limited.

### Objectives and activities

#### Principal activities

The principal activities of the Charity are the relief of need amongst citizens of Derby, Derbyshire and surrounding counties based on Christian principles and to advance the Christian faith in the City of Derby and other parts of the world. This is in accordance with the objects contained in the Memorandum and Articles of Association, the Charity's governing document.

#### Charitable objectives

The charitable objects of the Company are:

- Relief of need in Derby, Derbyshire and surrounding counties based on Christian principles by means including the offering of debt advice, advocacy, and re-education, working in partnership with other agencies, and such other charitable activities exclusively for the public benefit as the Directors may from time to time think fit, in order to achieve community cohesion.
- The advancement of the Christian faith through partnership, training and support to Christian churches in Derby and in other parts of the United Kingdom and the world as the Directors may from time to time think fit. We adhere to the Evangelical Alliance Statement of Faith.

In their capacity as trustees as well as directors, the Trustees consider that they have complied with their duties under section 4 of the Charities Act 2006 to have due regard to the guidance published by the Charity Commission on the subject of public benefit. The Charity's activities are summarised below.

The two underlying principles are:

- ☐ there must be an identifiable benefit or benefits that arise from the aims, and
- ☐ benefit must be to the public, or a section of the public.

Our main activity for the year has been the continued running of a number of social action projects which come under object 1 of our charitable objects.

### Achievements and performance

Safe Space has continued to be a vital part of Derby's housing pathway, providing emergency shelter for between 8 and 10 homeless people every night of the year. It is also a key day-time provision where vulnerable, homeless people can come in for refreshments, have a shower, wash their clothes and connect for support. In addition to this provision, this year saw the opening of our new, purpose-built emergency accommodation called The Ark. This has been built within DCM's existing building and provides 8 extra bedrooms for homeless people. Each resident receives intensive, person-centred support, enabling them to be able to move to more longer-term and suitable accommodation. Opening on 4th September, The Ark has been full most of the time, we have seen really positive changes in people's lives. At the same time as this new build, we also built a brand-new café area and community shop adjacent to The Ark. This new provision opened on 4th July and has been very well received. We have been able to provide a more dignified approach for people needing food parcel support. The café has also served as a Warm Welcome space which has seen the café develop into a real community hub.

# **DERBY CITY MISSION LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2024**

---

Both the By My Side and My Place teams have continued to support people with addictions, ex-offenders and have actively worked to help address key issues for better outcomes. Jubilee debt and welfare advice also continues to help an increasing number of people at its clinics throughout Derby. Jubilee is also the main referrer into our Christmas Connection campaign which helps provide Christmas presents to hundreds of children who otherwise would not receive any presents. Street Pastors has seen growth in its volunteer base allowing the continuation of its service to vulnerable people in the city centre every Friday and Saturday night. The DCM Storehouse community meal has been able to continue and has seen growth in people coming in for food but also to connect with others.

#### **Measuring Outcomes**

We continue to measure the results of our activities and services. Each successful funding application, grant agreement or contract has its own outcomes. Reports and data are submitted in line with these either monthly or quarterly. Regular monitoring takes place to ensure that each project meets its targeted outcomes. A narrative report also gives meaning to statistics ensuring that the impact of what we do is really emphasised – the difference that is made to people's lives is the key reason we do what we do.

#### **Financial review**

The financial statements show a surplus for the year of £73,671. Of this, £74,380 were funds received for capital expenditure, so the operating result was a small deficit of £619, probably as close as you can get to the break-even result intended by the Trustees at the start of the year.

Excluding the funds received for capital expenditure, income was £1,146,656, compared to £1,118,588 for 2022-23. Expenditure has remained steady at £1,147,275 compared to £1,026,530 in the previous year, which is good in the context of ongoing pressures on costs and demands for services.

It is pleasing to report that at the end of the financial year the free reserves stood at £219,662, just shy of the policy target of 20% of operational expenditure. Designated reserves increased by £125,850, largely as a result of the completion of the Ark development. Restricted reserves dropped by £63,719, mainly because of the use of funds for the Ark construction, leaving a balance of £249,012 to be used as required by funders on specific service provision.

There is a healthy balance sheet. Fixed assets increased by £85,792 to £1,163,317. Net current assets dropped slightly to £508,730, but £249,012 of this is "spoken for" as it can only be used for specific services. Trustees are fully aware of the need to repay the interest free loans of £575,000 in 2029 and are planning discussions with lenders during 2024-25.

Trustees are satisfied with the financial performance in 2023-24, but are fully aware of the uncertainty of securing funding to meet the ever-growing needs of the disadvantaged and vulnerable members of society.

#### **Risk mitigation policy**

Where appropriate, systems or procedures are established to mitigate the risks the Charity faces. The significant external risks to funding are an ongoing issue that is continually monitored with a view to diversification of funding sources and activities.

Internal control risks are minimised by the implementation of procedures for authorisation of all material transactions and projects. Procedures are in place to ensure compliance with all statutory obligations e.g. Health and Safety, fire risks, DBS checks and the like, for staff, volunteers, clients and visitors to the Charity where applicable. Precautionary Insurance is also in place designed to respond in the event of any claims that may arise against the Charity, in accordance with good practice. These insurance covers include public liability, employer's liability, business interruption and trustees and professional indemnity.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# DERBY CITY MISSION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

### Plans for future periods

The café space has potential for greater use, particularly on the days when the community shop isn't open. DCM also has a large catering kitchen which is under-utilised. Discussions are underway to look at developing these in conjunction with a small garden space adjacent to the café.

Several key projects are funded via statutory bodies, and this funding is due to expire in March 2025. Therefore, a key focus this coming year will be to look into replacing this funding either via similar funders or seeking support elsewhere. Our financial support from our existing donors is even more vital than ever. We will also be seeking to gain new supporters by growing our donor supporter base.

### Structure, governance and management

The Company is a charitable company limited by guarantee with no share capital, incorporated on 2 September 2010 and registered as a charity on 7 February 2011. The Company's Memorandum of Association as amended by special resolution dated 7 December 2010 and a further special resolution dated 19 July 2018, establishes its objects and powers as a charitable company. It is governed by its Articles of Association.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A N Town	
H C Disney	
J S Millard	
G J Pickup	(Resigned 11 May 2023)
D Radcliffe	
A Mann	
R N Orford	(Resigned 26 November 2023)
G R Watkins	
E Milner	(Appointed 17 May 2023)
C P Briggs	(Appointed 22 November 2023)
J A Duffield	(Appointed 21 February 2024)

### Method of election of Trustees

The management of the Charity is the responsibility of the Directors/Trustees who are elected and appointed under the terms of the Articles of Association.

### Organisational structure

The Board of Trustees meets at least six times per year and is responsible for the strategic direction and policy of the Charity. A scheme of delegation is in place and day to day responsibility for the running of the Charity rests with the Managing Director. Nominated Trustees have continued their involvement and participation, along with attending Board meetings throughout the year.

### Policies and procedures for induction and training of Directors/Trustees

The induction and training pack for employees forms the model for an induction and training programme for Directors/Trustees.

The pay of the senior staff is reviewed annually and normally (subject to affordability) increased in accordance with inflation.

### Related parties

Derby City Mission has no other related parties that make a significant impact upon the policies adopted by the organisation.

# DERBY CITY MISSION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2024*

---

### **Auditor**

In accordance with the Company's articles, a resolution proposing that Azets Audit Services be reappointed as auditor of the Company will be put at a General Meeting.

### **Disclosure of information to auditor**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' Report was approved by the Board of Trustees.

.....  
**A N Town**  
Trustee  
Dated: .....

# **DERBY CITY MISSION LIMITED**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2024***

---

The Trustees, who are also the directors of Derby City Mission Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# DERBY CITY MISSION LIMITED

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF DERBY CITY MISSION LIMITED

---

#### Opinion

We have audited the financial statements of Derby City Mission Limited (the 'Charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# DERBY CITY MISSION LIMITED

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF DERBY CITY MISSION LIMITED

---

### **Responsibilities of Trustees**

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

# **DERBY CITY MISSION LIMITED**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE TRUSTEES OF DERBY CITY MISSION LIMITED**

---

#### **Use of our report**

This report is made solely to the Charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Mr Mark Jackson FCA DChA (Senior Statutory Auditor)**  
**for and on behalf of Azets Audit Services**

.....

**Chartered Accountants**  
**Statutory Auditor**

Westpoint  
Lynch Wood  
Peterborough  
Cambridgeshire  
United Kingdom  
PE2 6FZ

Azets Audit Services is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# DERBY CITY MISSION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes								
<b>Income from:</b>									
Donations and legacies	3	191,685	-	114,492	306,177	220,185	-	95,646	315,831
Charitable activities	4	35,500	-	865,148	900,648	25,000	-	996,338	1,021,338
Other trading activities	5	13,583	-	-	13,583	3,515	-	-	3,515
Investments	6	628	-	-	628	517	-	-	517
<b>Total income</b>		241,396	-	979,640	1,221,036	249,217	-	1,091,984	1,341,201
<b>Expenditure on:</b>									
Raising funds	7	26,929	-	1,852	28,781	32,811	-	1,128	33,939
Charitable activities	8	254,492	-	864,002	1,118,494	197,186	-	795,405	992,591
<b>Total resources expended</b>		281,421	-	865,854	1,147,275	229,997	-	796,533	1,026,530
<b>Net (outgoing)/incoming resources before transfers</b>		(40,025)	-	113,786	73,761	19,220	-	295,451	314,671

# DERBY CITY MISSION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

	Unrestricted funds 2024	Designated funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Designated funds 2023	Restricted funds 2023	Total 2023 as restated
	£	£	£	£	£	£	£	£
<b>Net (outgoing)/incoming resources before transfers</b>	(40,025)	-	113,786	73,761	19,220	-	295,451	314,671
Gross transfers between funds	51,655	125,850	(177,505)	-	34,732	172,187	(206,919)	-
<b>Net income/(expenditure) for the year/ Net movement in funds</b>	11,630	125,850	(63,719)	73,761	53,952	172,187	88,532	314,671
Fund balances at 1 April 2023	208,032	502,525	312,731	1,023,288	154,080	330,338	224,199	708,617
<b>Fund balances at 31 March 2024</b>	219,662	628,375	249,012	1,097,049	208,032	502,525	312,731	1,023,288

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# DERBY CITY MISSION LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	13	1,163,317		1,077,525	
Investments	14	2		2	
		<u>1,163,319</u>		<u>1,077,527</u>	
<b>Current assets</b>					
Debtors	15	137,587		176,192	
Cash at bank and in hand		449,491		458,596	
		<u>587,078</u>		<u>634,788</u>	
<b>Creditors: amounts falling due within one year</b>	17	(78,348)		(114,027)	
Net current assets		<u>508,730</u>		<u>520,761</u>	
<b>Total assets less current liabilities</b>		<u>1,672,049</u>		<u>1,598,288</u>	
<b>Creditors: amounts falling due after more than one year</b>	18	(575,000)		(575,000)	
<b>Net assets</b>		<u><u>1,097,049</u></u>		<u><u>1,023,288</u></u>	
<b>Income funds</b>					
Restricted funds	21	249,012		312,731	
<u>Unrestricted funds</u>					
Designated funds	22	628,375		502,525	
General unrestricted funds		219,662		208,032	
		<u>848,037</u>		<u>710,557</u>	
		<u><u>1,097,049</u></u>		<u><u>1,023,288</u></u>	

# DERBY CITY MISSION LIMITED

## BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2024**

---

The Company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the Company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....  
A N Town  
Trustee

.....  
J S Millard  
Trustee

**Company Registration No. 07363967**

# DERBY CITY MISSION LIMITED

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	26		130,432		194,536
<b>Investing activities</b>					
Purchase of tangible fixed assets		(140,165)		(209,538)	
Investment income received		628		517	
<b>Net cash used in investing activities</b>			(139,537)		(209,021)
<b>Net cash used in financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>			(9,105)		(14,485)
Cash and cash equivalents at beginning of year			458,596		473,081
<b>Cash and cash equivalents at end of year</b>			449,491		458,596



# DERBY CITY MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1 Accounting policies

##### Charity information

Derby City Mission Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 10 Normanton Road, Derby, DE1 2GW.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the Charity's charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Items donated for distribution to beneficiaries are not recognised as income.

Income received in advance of provision of other specified services are deferred until the criteria for income recognition are met.

# DERBY CITY MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure is reported as part of the expenditure to which it relates:

- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the independent examination fees and costs linked to the strategic management of the Charity.
- All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designated to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold buildings	10-50 years straight line
Kitchen equipment	3 years straight line
Fixtures and fittings	5 years straight line
Office equipment	3 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the Charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.8 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# DERBY CITY MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1 Accounting policies

(Continued)

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# DERBY CITY MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Donations and gifts	191,685	114,492	306,177	220,185	95,646	315,831

# DERBY CITY MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 4 Charitable activities

	2024 £	2023 £
Sales within charitable activities	4,744	15,784
Grants	811,340	1,005,554
Housing benefit	84,564	-
	<u>900,648</u>	<u>1,021,338</u>
Analysis by fund		
Unrestricted funds	35,500	25,000
Restricted funds	865,148	996,338
	<u>900,648</u>	<u>1,021,338</u>
<b>Performance related grants</b>		
Derbyshire Police and Crime Commissioner	323,773	318,909
Derby City Council (Revenue grant)	259,572	265,783
Derby City Council (Capital grant)	-	20,000
Department For Levelling Up, Housing & Communities (Capital grant)	74,380	126,613
Department For Levelling Up, Housing & Communities (Revenue grant)	-	27,848
Derby Homes	68,747	67,042
The Society of the Holy Child Jesus	20,000	
Garfield Weston	25,000	25,000
National Grid	9,686	-
Community Action	7,000	45,081
Zochonis Charitable Trust	5,000	-
The Edward Cadbury Trust	5,000	-
Metropolitan Housing Trust	3,900	-
Metropolitan Thames Valley	4,100	-
Derby Food For Thought	3,000	-
NHS Derby and Derbyshire ICB (capital grant)	-	76,000
Nationwide	-	25,000
Western Power Distribution Trust	-	2,500
Other	2,182	5,778
	<u>811,340</u>	<u>1,005,554</u>

# DERBY CITY MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Trading activity income: other	13,583	3,515

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	628	517

### 7 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
<u>Fundraising and publicity</u>						
Seeking donations, grants and legacies	26,929	1,852	28,781	32,811	1,128	33,939
	<u>26,929</u>	<u>1,852</u>	<u>28,781</u>	<u>32,811</u>	<u>1,128</u>	<u>33,939</u>

# DERBY CITY MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 8 Charitable activities

	2024 £	2023 £
Staff costs	592,311	547,172
Depreciation and impairment	2,718	6,237
Premises costs and insurances	75,504	21,110
Staff training and travel	5,732	26,753
Purchases	37,622	59,217
Sundries	9,746	10,525
Computer and telephone costs	3,341	4,442
Printing, postage and stationery	636	1,077
	<u>727,610</u>	<u>676,533</u>
Share of support costs (see note 9)	330,531	282,934
Share of governance costs (see note 9)	60,353	33,124
	<u>1,118,494</u>	<u>992,591</u>
<b>Analysis by fund</b>		
Unrestricted funds	254,492	197,186
Restricted funds	864,002	795,405
	<u>1,118,494</u>	<u>992,591</u>

### 9 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Staff costs	130,210	-	130,210	148,993	-	148,993
Depreciation	51,657	-	51,657	31,115	-	31,115
Premises costs and insurances	101,970	-	101,970	61,392	-	61,392
Staff training and travel	6,576	-	6,576	1,073	-	1,073
Sundries and mortgage interest	28,009	-	28,009	19,764	-	19,764
Computer and telephone costs	32,911	-	32,911	20,597	-	20,597
Audit fees	-	8,220	8,220	-	8,000	8,000
Accountancy	-	23,145	23,145	-	15,840	15,840
Legal and consultancy fees	-	8,186	8,186	-	9,284	9,284
	<u>351,333</u>	<u>39,551</u>	<u>390,884</u>	<u>282,934</u>	<u>33,124</u>	<u>316,058</u>

Governance costs includes payments to the auditors of £8,220 (2023- £8,000) for audit fees.

# DERBY CITY MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

---

### 10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Staff	34	32

#### Employment costs

	2024 £	2023 £
Wages and salaries	662,492	630,777
Social security costs	48,366	51,658
Other pension costs	11,663	13,730
	722,521	696,165

There were no employees whose annual remuneration was more than £60,000.

### 12 Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.



# DERBY CITY MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 13 Tangible fixed assets

	Freehold buildings £	Kitchen equipment £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost</b>					
At 1 April 2023	1,279,876	5,030	52,427	32,223	1,369,556
Additions	131,579	-	8,586	-	140,165
Disposals	-	(5,030)	-	-	(5,030)
At 31 March 2024	1,411,455	-	61,013	32,223	1,504,691
<b>Depreciation and impairment</b>					
At 1 April 2023	214,040	5,030	48,931	24,030	292,031
Depreciation charged in the year	45,748	-	5,240	3,385	54,373
Eliminated in respect of disposals	-	(5,030)	-	-	(5,030)
At 31 March 2024	259,788	-	54,171	27,415	341,374
<b>Carrying amount</b>					
At 31 March 2024	1,151,667	-	6,842	4,808	1,163,317
At 31 March 2023	1,065,836	-	3,496	8,193	1,077,525

### 14 Fixed asset investments

	Other investments
<b>Cost or valuation</b>	
At 1 April 2023 & 31 March 2024	2
<b>Carrying amount</b>	
At 31 March 2024	2
At 31 March 2023	2
Other investments comprise:	
Investments in subsidiaries	2
	2

Notes	2024 £	2023 £
25	2	2

# DERBY CITY MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 15 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	3,400	-
Other debtors	712	-
Prepayments and accrued income	133,475	176,192
	<u>137,587</u>	<u>176,192</u>

### 16 Loans and overdrafts

	2024 £	2023 £
Other loans	<u>575,000</u>	<u>575,000</u>
Payable after one year	<u>575,000</u>	<u>575,000</u>

Other loans represent interest free loans from H Disney, a Trustee, of £150,000 and £425,000 from a supporter of the Charity, both due for repayment 31 October 2029 although the loan agreements allow the lender to request earlier payment if funds allow. These loans are regarded by the Trustees as being Concessionary loans advanced to the Charity at a below market rate of interest to advance the charitable purposes of the Charity for the benefit of its beneficiaries. The Trustees have elected to record these loans at the amount received, with adjustment in subsequent years for amounts repaid, rather than at their fair values and subsequently at amortised cost using the effective interest method, as permitted by FRS102.

### 17 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		13,003	9,692
Deferred income	19	44,017	47,925
Trade creditors		82	6,499
Other creditors		2,495	235
Accruals		18,751	49,676
		<u>78,348</u>	<u>114,027</u>

### 18 Creditors: amounts falling due after more than one year

	2024 £	2023 £
Borrowings	<u>575,000</u>	<u>575,000</u>

# DERBY CITY MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 19 Deferred income

	2024 £	2023 £
Deferred grant income	44,017	47,925

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Derby Homes	44,017	-
Garfield Weston	-	25,000
The Society of the Holy Child Jesus	-	20,000
Derby City Council	-	2,925
	44,017	47,925

### 20 Retirement benefit schemes

#### Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £11,663 (2023 - £13,730).

Other creditors includes outstanding pension contributions of £2,495 (2023: £235).

# DERBY CITY MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 21 Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£	£	£
Jubilee	61,535	78,353	(67,463)	2,612	75,037	91,184	(65,449)	(6,295)	94,477
Street Pastors	28,818	31,013	(27,903)	-	31,928	23,478	(11,580)	-	43,826
Mansfield Churches Nightshelter	3,132	-	-	(3,132)	-	-	-	-	-
Schools Fund	2,394	-	-	(1,500)	894	(800)	-	-	94
Christmas Connection	22,267	8,723	(5,738)	(13,750)	11,502	2,873	(1,896)	-	12,479
Nightshelter	1,244	3,584	(622)	(1,244)	2,962	1,734	(260)	-	4,436
Safe Space	-	366,996	(362,713)	12,992	17,275	329,598	(338,563)	57	8,367
School Pastors	3,342	-	-	-	3,342	-	(615)	-	2,727
Storehouse	8,813	1,204	(3,777)	-	6,240	1,937	(6,791)	-	1,386
Foodbank	31,377	31,620	(18,850)	(15,000)	29,147	12,021	(7,189)	(6,295)	27,684
Wellness Café	13,451	48,930	(39,148)	(7,201)	16,032	29,830	(37,575)	-	8,287
MIND	2,612	-	-	(2,612)	-	-	-	-	-
Homeless Link	1,288	-	-	(1,288)	-	-	-	-	-
Crisis UK	8,616	-	-	(8,616)	-	-	-	-	-
My Place	3,781	59,092	(56,411)	-	6,462	64,742	(60,056)	(1,500)	9,648
By My Side	31,529	209,008	(213,561)	(10,000)	16,976	206,002	(185,127)	(2,250)	35,601
The Ark	-	253,461	(347)	(158,180)	94,934	217,041	(150,753)	(161,222)	-
	<u>224,199</u>	<u>1,091,984</u>	<u>(796,533)</u>	<u>(206,919)</u>	<u>312,731</u>	<u>979,640</u>	<u>(865,854)</u>	<u>(177,505)</u>	<u>249,012</u>

# DERBY CITY MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 21 Restricted funds

(Continued)

**The Jubilee fund** supports a completely free and open access debt and welfare benefits advice service. Clinics are run on a drop-in basis in different locations across the city on a regular basis. During the pandemic much of this support has been provided remotely.

**The Street Pastors** fund is to enable teams of Christians to patrol the city centre between 10pm and 4am on Friday and Saturday nights. The teams are there to listen, care and help anyone who is vulnerable.

**Mansfield Churches Nightshelter** was funded by Mansfield District Council and Transforming Notts Together to cover the operational costs of running the Nightshelter in Mansfield in previous winters. Due to the pandemic we were not able to operate this facility.

**Schools Fund** is donations given specifically for sharing the Christian message with children in schools and church-based children's clubs.

**Christmas Connection** fund is made up of donations given to purchase Christmas presents for children in need in Derby to supplement toys and presents given in kind by churches, businesses, schools and members of the public. Children are referred to us from our Jubilee Project and from churches and other Christian charities.

**Chesterfield Churches Nightshelter** was funded by local district councils and churches to cover the operational costs of running the nightshelter in Chesterfield for winter 2019/20. Due to the pandemic we were not able to operate this facility.

**Safe Space** is funded by MHCLG and a Derby funding partnership comprising the Police and Crime Commissioners Office (OPCC), Derby Homes, Derbyshire Constabulary and Derby City Council (Public Health) to provide a 24/7 rest and recovery facility and onward support for entrenched rough sleepers.

**School Pastors** is a project which will aim to care for and support a 'school community'. It will promote safety and help reduce anti-social behaviour.

**The Storehouse project** involved the provision of a hot meal for around 100 guests on a weekly basis in a city centre venue. Support and friendship was also provided at these events.

**Foodbank** is a sister project to the Jubilee fund which provides food parcels primarily to people engaged with the Jubilee project. The transfers relate to donations originally given specifically for food but, with the agreement of the donors, have been reallocated to the Jubilee project.

**Wellness Café** fund supports the operation of the community café at 10 Normanton Road which operates three days per week and offers support and debt and welfare benefits advice as well as giving clients the dignity of choosing their own food at the community shop rather than receiving a pre-packed food parcel.

**MIND** is one year funding secured to launch 'Elevate', a befriending scheme.

# DERBY CITY MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 21 Restricted funds

(Continued)

**Homeless Link** provides a contribution to overall running costs to enable successful delivery of services to help the homeless off the streets during the winter months.

**Crisis** is funding to enable DCM to employ two Moved-on support workers who help guests move into their own accommodation.

**My Place** is a project to support guests who have had convictions to stay in their accommodation and maintain their tenancies.

**By My Side** is a pioneering project supporting individuals with histories of substance misuse and addictions by using trauma-informed methods to engage with individuals to encourage recovery.

**The Ark** is a purpose-built emergency accommodation facility providing 8 bedrooms for homeless people funded via Housing Benefit Supported Accommodation. Each resident receives intensive, person-centred support. The Ark has been at almost full capacity, and we have seen really positive changes in people's lives.

The transfers from restricted funds relate to contributions to core costs and fixed asset additions.

# DERBY CITY MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 22 Designated funds

The income funds of the Charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	Balance at 1 April 2022 £	Transfers £	Balance at 1 April 2023 £	Transfers £	Balance at 31 March 2024 £
Fixed asset fund	330,338	172,187	502,525	85,792	588,317
Ark and Safe Space	-	-	-	40,058	40,058
	<u>330,338</u>	<u>172,187</u>	<u>502,525</u>	<u>125,850</u>	<u>628,375</u>

The fixed asset fund represents the undepreciated element of capitalised fixed assets funded out of the general unrestricted funds of the Charity.

# DERBY CITY MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 23 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:							
Tangible assets	-	1,163,317	-	1,163,317	-	1,077,525	1,077,525
Investments	2	-	-	2	2	-	2
Current assets/(liabilities)	219,660	40,058	249,012	508,730	208,030	312,731	520,761
Long term liabilities	-	(575,000)	-	(575,000)	-	(575,000)	(575,000)
	<u>219,662</u>	<u>628,375</u>	<u>249,012</u>	<u>1,097,049</u>	<u>208,032</u>	<u>312,731</u>	<u>1,023,288</u>



# DERBY CITY MISSION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 24 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

### 25 Subsidiaries

Details of the Charity's subsidiaries at 31 March 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Derby City Mission Trading Limited	England and Wales	Dormant	Ordinary	100	-

### 26 Cash generated from operations

	2024 £	2023 £
Surplus for the year	73,761	314,671
Adjustments for:		
Investment income recognised in statement of financial activities	(628)	(517)
Depreciation and impairment of tangible fixed assets	54,375	37,352
Movements in working capital:		
(Increase)/decrease in stocks	-	9,548
Decrease/(increase) in debtors	38,605	(160,500)
(Decrease)/increase in creditors	(31,773)	17,338
(Decrease) in deferred income	(3,908)	(23,356)
<b>Cash generated from operations</b>	<b>130,432</b>	<b>194,536</b>

### 27 Analysis of changes in net (debt)/funds

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	458,596	(9,105)	449,491
Loans falling due after more than one year	(575,000)	-	(575,000)
	(116,404)	(9,105)	(125,509)