

**REGISTERED COMPANY NUMBER: 07002706 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1140232**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025  
FOR  
THE KNIGHTS YOUTH CENTRE**

Halsey & Co (Accountants) Ltd.  
Chartered Certified Accountants  
Registered Auditors  
2 Villiers Court  
40 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

# **THE KNIGHTS YOUTH CENTRE**

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**THE KNIGHTS YOUTH CENTRE (REGISTERED NUMBER: 07002706)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OVERVIEW**

The Knights Youth Centre (KYC) is a Voluntary and Christian service provider. KYC has worked in the Lambeth area since 1936. KYC provides a quality youth service for 100 - 125 young people (aged 8 -21) each week.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Objectives and aims of the Charity are to:

Help children and young people, especially but not exclusively through physical, social education, recreational, training, and cultural activities so as to develop their physical, mental, cultural, educational, moral, emotional, and spiritual capacities that they might grow to full maturity as independent mature and responsible individuals and members of society.

**Significant activities**

The charity fulfils its objectives through a variety of activities:

It provides a weekly term-based youth groups at the Centre for Juniors, Intermediates, Seniors, young women and most recently a Saturday afternoon Integration project for our Seniors and Lambeth based unaccompanied minors - offering both recreational activities and personal development in a welcoming and supportive environment.

These activities are supplemented by our 1 to 1 Centre based Mentoring sessions, our work with young people in two local primary schools, along with external activities, including during the holiday periods, which offer experiences in a wider range of environments and offer perspectives on life outside the local area and associated constraints.

We continue to collaborate with other charities in the area to provide youth services and support using grants which are available through the shared use of resources and staff that would not be practicable for one partner alone.

**Public benefit**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2025**

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

During the past 12 months our Clubs and external activities have continued to thrive. In the current period, notable activities have included:

- In 2024/25 we worked with 498 young people, of which over 300 were new members. A significant proportion of these young people remained engaged throughout the year. We delivered 689 sessions, which included 113 'workshops' (specifically schools and 'I am') 64 music studio sessions, 52 Klinik sessions and 26 offsite trips including 3 residential.

- Once again, we delivered a highly successful summer programme.

In total 108 young people attended the summer programme which was a 40% increase on last year's attendance.

We delivered 27 different activities as part of a varied programme, including 2 Residentials and our Dance Troop participated at the local community 'Fun Day'.

The increased number of members attending the Juniors and Inters clubs reflected the inclusion of more Centre based activities rather than offsite trips meaning there was less limitation on numbers attending.

Following our survey of the young people 75% gave the Project a 4 or 5star rating; 54% tried something new and 90% said they felt safe.

The summer programme was mainly funded with support from the Lambeth Clapham Consortium, the Leathersellers' Foundation and the New Deal for Young People (Mayor's Fund).

- Our weekly clubs continue to be well attended providing opportunities for self-expression and skill development whilst learning how to manage emotions, difficult situations and having lots of fun in the mix.

- Our targeted workshops at two local Primary schools, Holy Trinity, and Richard Atkins have continued with a view to improving young people's core skills such as communication, conflict resolution, resilience, self-confidence, and teamwork. Our 'Knights Toolkit' is a wellbeing programme specifically designed to equip young people to make positive choices and know the tools they have at their disposal to help them overcome challenges they may face in the future, with specific emphasis on the transition from School Years 6 to 7.

- As part of our ongoing strategy we have continued to work with numerous partners on service delivery including - Holy Trinity Primary School, Into University, London Youth, Oasis Play, Richard Atkins Primary School, The Clapham Consortium, The Clapham Park Project, The Da'aro Youth Project, The Hope Centre, The Met Police, the South London Refugee Association (SLRA) and the Wey Island Trust.

- As previously advised, at the start of 2024, with funding from the DfE and in conjunction with Lambeth Borough Council, The Da'aro Youth Project, the SLRA, and the Wey Island Trust we launched an Integration Project. This is part of a larger programme of supportive interventions for Unaccompanied Minors and Unaccompanied Minors care leavers.

Over the past 15 months we have developed a joint learning project which explores how refugee young people can integrate and access mainstream youth work activities and associated support services. (In addition to their separate existing targeted provision). This is a youth led programme and also includes the opportunity for the Unaccompanied Minors to take part in 6-month youth work placements at Knights as well as completing a nationally accredited Stage 1 youth work course.

After some initial challenges this programme has started to deliver some meaningful results. An independent Evaluation was completed in May 2025 and the findings are being shared amongst the Team and the learnings are being addressed.

The original funding expired at the 31st March 2025. However, we are pleased to advise that we have secured a further 12 months funding through to 31st March 2026.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2025**

At the beginning of each term staff and young people plan the programme for the term and what they plan to achieve. There might be a theme for the term. This allows the opportunity to respond to any differing needs or priorities and ensures the programme is relevant - specific - and has some structure with clear staff responsibilities. Food is always on the menu!

Our Youth Forum continues to thrive with young people from each age group voted by their peers as Youth representatives.

**FINANCIAL REVIEW**

**Financial position**

The trustees are satisfied with the financial position for the year.

**Principal funding sources**

The charity raises funds through a combination of:

- Grants from charitable trusts and corporates
- Personal donations
- Rental income

Grant income represents 67% (2024: 75%) of the total income in the year, including a number of new recipients. Personal Donations and Rental income provided a further 9% (2024: 9%) and 16% (2024: 12%) respectively.

**Reserves policy**

The trustees have considered the charity's requirements for unrestricted reserves in light of the main financial risks to the organisation. It has established a policy in which the unrestricted funds held and not committed or invested in tangible fixed assets held by the charity should cover, in a sustained period of insufficient grant income, 50% of non-project expenditure over a six-month period together with the exceptional expenses associated with an orderly closedown. However, in light a change of focus by charitable grant providers to post-pandemic relief, the risks to our grant income have increased. As a result, the board previously increased the minimum reserves in Reserves Policy figure to £140,000.

Following additions to designated reserves and towards the re-development of the youth centre, the total free reserves at 31st March 2025 were £609,819 inclusive of £307,776 fixed assets (2024: £467,707 inclusive of £282,268 of Fixed Assets) which, given the volatile nature of income streams the trustees regard as satisfactory.

**Going concern**

The Trustees are satisfied that the charity has sufficient reserves to continue its work for the foreseeable future and in any event, for a period of 12 months.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2025**

**FUTURE PLANS**

At the 1st April 2025 the Knights Youth Centre, following a lengthy 'Due Diligence' process, joined the Oasis Charitable Trust.

Back in 2023 the Board decided to investigate the opportunities of the Charity merging with a 'like-minded' charity to ensure the ongoing sustainability of the work and Knights' long-standing presence in the community. Supported by a Business consultant a number of options were considered and it was decided that the Oasis Charitable Trust was the best option to ensure the future of Knights.

The Oasis family of charities has been structured to enable Knights to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in the local communities we work with. The challenge of running a national charity is ensuring the correct needs are addressed in the local communities while the benefit is the advantage of working collaboratively at national level to minimise cost locally to get the value of interdependent working. Oasis has developed a 'hybrid structure' to ensure we achieve local ownership and oversight (through our Community Hub model) whilst leveraging economies of scale.

Oasis Community Hubs are focused on delivering integrated wraparound support in a number of targeted neighbourhoods across the county and are deeply engaged within their local communities. Particularly, they support the 54 Oasis Academies who are in the most deprived areas of the country and where as many as 59% of families live below the poverty line. Together, we have immediate and in depth contact with 35,000 young people and their families totalling just over 80,000 who most need quick and effective targeted support.

From a service perspective the charity plans to maintain its evening and Saturday provision, day trips, residential services and project work which are at the heart of its provision of a caring and supportive environment for recreation and personal development of our young people. We will also continue with collaborative projects with other youth service partners in the area, which will include the school-based presence.

Our redevelopment/updating of our premises has continued over the past year. In the past 4 years we have converted the former stage area in to dedicated office, installed new toilets downstairs, a new Music Studio, a new 'Quiet' room, refurbished our kitchen for our young people to use and renovated our toilets upstairs. These changes have all been well received and are providing additional services for our young people.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The Trustees regularly review the major risks to which Knights is exposed, in particular those related to the operations and finances of Knights. The Trustees are satisfied that systems and procedures are in place to mitigate Knights' exposure to the major risks.

**Members' liability**

The members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of a winding up.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07002706 (England and Wales)

**Registered Charity number**

1140232

**Registered office**

Oasis UK Kennington Road  
London  
SE1 7QP

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2025**

**Trustees**

D Dowie - Retired Child Care worker (resigned 31/3/2025)  
C Giles - Retired Local Government Manager (resigned 31/3/2025)  
Miss M Grant - Consultant/Legal Executive (resigned 31/3/2025)  
Q C Chizea Commissioning Officer (appointed 31/3/2025)  
M R Long - Project Manager  
T Williams (appointed 22/4/2025)  
R Quinn - Retired Finance Systems Architect (resigned 31/3/2025)  
J M Saunders - Retired Insurance Broker  
C R Saunders - Retired Local Government Manager (resigned 31/3/2025)  
Ms R Sawyer - Business Executive (resigned 31/3/2025)  
Ms D Gibbs - Retired Hr Executive (resigned 31/3/2025)  
H Duckworth-Porter - Business Consultant (resigned 29/10/2024)  
O R E Rotibi (appointed 22/4/2025)

**Company Secretary**

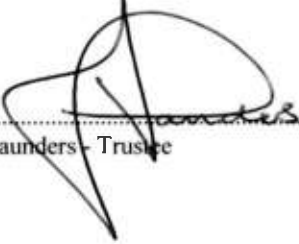
Mrs K Agar

**Independent Examiner**

R J Halsey BSc (Hons) FCCA.  
Halsey & Co (Accountants) Ltd.  
Chartered Certified Accountants  
Registered Auditors  
2 Villiers Court  
40 Upper Mulgrave Road  
Cheam  
Surrey  
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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on ~~4th December 2025~~ and signed on its behalf by:

  
J M Saunders - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KNIGHTS YOUTH CENTRE

### Independent examiner's report to the trustees of The Knights Youth Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R J Halsey BSc (Hons) FCCA.

Halsey & Co (Accountants) Ltd.  
Chartered Certified Accountants  
Registered Auditors  
2 Villiers Court  
40 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

Date: .....8/2/2025.....



**THE KNIGHTS YOUTH CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	101,009	248,680	349,689	325,342
Other trading activities	3	47,955	-	47,955	43,416
Investment income	4	6,780	3,151	9,931	4,381
<b>Total</b>		<u>155,744</u>	<u>251,831</u>	<u>407,575</u>	<u>373,139</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
General Fund		<u>5,227</u>	<u>297,922</u>	<u>303,149</u>	<u>231,449</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	13	<u>150,517</u> <u>(366)</u>	<u>(46,091)</u> <u>366</u>	<u>104,426</u> <u>-</u>	<u>141,690</u> <u>-</u>
Net movement in funds		150,151	(45,725)	104,426	141,690
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		459,669	223,409	683,078	541,388
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>609,820</u></u>	<u><u>177,684</u></u>	<u><u>787,504</u></u>	<u><u>683,078</u></u>

The notes form part of these financial statements

**THE KNIGHTS YOUTH CENTRE (REGISTERED NUMBER: 07002706)**

**BALANCE SHEET  
31ST MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	307,776	-	307,776	282,268
<b>CURRENT ASSETS</b>					
Debtors	10	2,150	-	2,150	435
Cash at bank		304,925	212,656	517,581	460,953
		<u>307,075</u>	<u>212,656</u>	<u>519,731</u>	<u>461,388</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(5,032)	(34,971)	(40,003)	(60,578)
		<u>302,043</u>	<u>177,685</u>	<u>479,728</u>	<u>400,810</u>
<b>NET CURRENT ASSETS</b>					
		<u>302,043</u>	<u>177,685</u>	<u>479,728</u>	<u>400,810</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>609,819</u>	<u>177,685</u>	<u>787,504</u>	<u>683,078</u>
<b>NET ASSETS</b>					
		<u>609,819</u>	<u>177,685</u>	<u>787,504</u>	<u>683,078</u>
<b>FUNDS</b>	13				
Unrestricted funds				609,819	459,669
Restricted funds				<u>177,685</u>	<u>223,409</u>
<b>TOTAL FUNDS</b>				<u>787,504</u>	<u>683,078</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

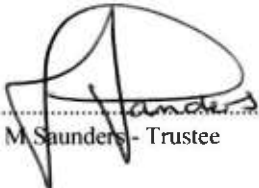
The notes form part of these financial statements

**THE KNIGHTS YOUTH CENTRE (REGISTERED NUMBER: 07002706)**

**BALANCE SHEET - continued  
31ST MARCH 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~4th December 2025~~ and were signed on its behalf by:



.....  
J M Saunders - Trustee



.....  
M R Long - Trustee

## THE KNIGHTS YOUTH CENTRE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Funding received but which relates to activities and expenditure in a subsequent period is deferred to the extent that it relates to that later period.

Where grants are received in respect of joint applications where KYC is the lead applicant, only the share attributable to KYC is reflected as income and similarly, its share of expenditure noted.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the estimated life of the property
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Leasehold property and its improvements are depreciated over the life of the lease remaining.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Two new restricted funds were brought forward from 2024, being the London VRU Stronger Futures fund, and the D.f.E./Lambeth UASC / care leavers mentoring fund.

The London VRU Stronger Futures fund enables community-led groups to support 8-18-year-old Londoners most in-need, providing them with skills, opportunities, and support in the hours afterschool, which, evidence suggests, is a high-risk period for becoming involved in, or a victim of, violence. This will fund, support, and evaluate community-led organisations across London which work to improve the educational outcomes, employability prospects, mental health and wellbeing of young people at risk or involved in violence. The charity is required to provide specific activities and services in relation to this fund for a period running from 19/8/23 to 30/9/25.

## THE KNIGHTS YOUTH CENTRE

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

#### 1. ACCOUNTING POLICIES - continued

##### **Fund accounting**

The UASC / care leaver's fund supports a new Department for Education (DfE) funded mentoring / integration project, running until March 2025, for unaccompanied asylum-seeking children (UASC) and 16-plus young people leaving care in Lambeth. The project is being delivered by Knights Youth Centre, South London Refugee Association (SLRA) and Da'aro Youth Project, in partnership with Lambeth Council. The fund supports the Knights Youth Centre contribution to a combination of a UASC-specific mentoring element and a wider integration element and aims to support UASC to develop positive community connections, understand their rights, and reach their full potential.

During the year to 31st March 2025, a grant was received from the Arts Council towards the costs of the 2024 Clapham Youth Carnival, which took place in 2024. As well as the expenditure being designated, there were other conditions such as supporting the Council's work to campaign for the arts and culture sector, contributing upon request to key publicity activities during the funded period.

The New Deal for Young People Propel Grant is an agreement with The Greater London Authority. The grant was part of a programme which will help meet the Mayor's New Deal for Young People mission that by 2024, all young people in need will be entitled to a personal mentor. It will provide quality mentoring to disadvantaged young Londoners. Although the deliverables are essentially the purposes of the Charity anyway, the fund is restricted due to the donor expressing this limitation on the use of the funds and certain expenditure being expressly stated as being ineligible.

Other restricted funds held at the year end, are earmarked funds for specific expenditure purposes by the board.

#### 2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Gift aid	4,953	4,120
Grants	309,908	280,074
Annual Report	-	2,075
Misc Income	13,986	10,014
KYC900	20,842	26,344
Legacy	-	2,715
	<u>349,689</u>	<u>325,342</u>

# THE KNIGHTS YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

### 2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Walcot Foundation	-	24,657
Jack Petchey	2,799	1,800
Awards For All	-	8,700
Young Clapham	28,000	28,000
Garfield Weston	-	20,833
Guys and St Thomas' Hospital	-	3,800
London VRU Stronger Futures	29,008	21,741
London Mayor's Propel Fund	100,000	25,000
Lambeth/ Dept of Education	114,107	54,942
Other local authority funding	-	34,892
Other charitable trust grants	5,616	46,704
Arts Council (Carnival)	5,565	-
Leathersellers	20,000	-
Other corporate grants	4,813	-
Other grants	-	9,005
	<u>309,908</u>	<u>280,074</u>

### 3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Rents Received	<u>47,955</u>	<u>43,416</u>

### 4. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	<u>9,931</u>	<u>4,381</u>

### 5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	<u>16,526</u>	<u>17,348</u>

# THE KNIGHTS YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

### 6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2025 nor for the year ended 31st March 2024.

### 7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Support staff	2	2
Events and activities	15	10
	<u>17</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	244,860	80,482	325,342
Other trading activities	43,416	-	43,416
Investment income	3,880	501	4,381
<b>Total</b>	<u>292,156</u>	<u>80,983</u>	<u>373,139</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General Fund	198,093	33,356	231,449
<b>NET INCOME</b>	94,063	47,627	141,690
<b>Transfers between funds</b>	(51,631)	51,631	-
<b>Net movement in funds</b>	<u>42,432</u>	<u>99,258</u>	<u>141,690</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	417,237	124,151	541,388
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>459,669</u>	<u>223,409</u>	<u>683,078</u>

**THE KNIGHTS YOUTH CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2025**

**9. TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1st April 2024	353,462	15,010	30,734	4,090	403,296
Additions	42,034	-	-	-	42,034
At 31st March 2025	<u>395,496</u>	<u>15,010</u>	<u>30,734</u>	<u>4,090</u>	<u>445,330</u>
<b>DEPRECIATION</b>					
At 1st April 2024	94,705	5,512	17,770	3,041	121,028
Charge for year	9,887	2,375	3,241	1,023	16,526
At 31st March 2025	<u>104,592</u>	<u>7,887</u>	<u>21,011</u>	<u>4,064</u>	<u>137,554</u>
<b>NET BOOK VALUE</b>					
At 31st March 2025	<u>290,904</u>	<u>7,123</u>	<u>9,723</u>	<u>26</u>	<u>307,776</u>
At 31st March 2024	<u>258,757</u>	<u>9,498</u>	<u>12,964</u>	<u>1,049</u>	<u>282,268</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25 £	31.3.24 £
Prepayments	<u>2,150</u>	<u>435</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.25 £	31.3.24 £
Social security and other taxes	1,662	-
Other creditors	3,370	23,911
Accruals and deferred income	<u>34,971</u>	<u>36,667</u>
	<u>40,003</u>	<u>60,578</u>

**12. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.25 £	31.3.24 £
Within one year	334	334
Between one and five years	2,672	2,338
In more than five years	<u>31,668</u>	<u>32,336</u>
	<u>34,674</u>	<u>35,008</u>

A new lease on the property was negotiated on 13th January 2023 with The London Borough of Lambeth with a duration of 40 years.



# THE KNIGHTS YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

### 13. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
<b>Unrestricted funds</b>				
General fund	459,669	150,516	(25,366)	584,819
Oasis merger	-	-	25,000	25,000
	<u>459,669</u>	<u>150,516</u>	<u>(366)</u>	<u>609,819</u>
<b>Restricted funds</b>				
Property Redevelopment Fund	107,040	2,592	(42,034)	67,598
Minibus Replacement Fund	23,347	559	-	23,906
Roof replacement fund	40,000	-	40,000	80,000
London VRU Stronger Futures	4,983	(2,936)	-	2,047
D.f.E./Lambeth UASC / care leavers mentoring	48,039	(50,337)	2,298	-
The Greater London Authority - New Deal for Young People Propel Grants	-	4,032	102	4,134
	<u>223,409</u>	<u>(46,090)</u>	<u>366</u>	<u>177,685</u>
<b>TOTAL FUNDS</b>	<u>683,078</u>	<u>104,426</u>	<u>-</u>	<u>787,504</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	155,744	(5,228)	150,516
<b>Restricted funds</b>			
Property Redevelopment Fund	2,592	-	2,592
Minibus Replacement Fund	559	-	559
London VRU Stronger Futures	29,008	(31,944)	(2,936)
D.f.E./Lambeth UASC / care leavers mentoring	114,107	(164,444)	(50,337)
Arts Council (Carnival)	5,565	(5,565)	-
The Greater London Authority - New Deal for Young People Propel Grants	100,000	(95,968)	4,032
	<u>251,831</u>	<u>(297,921)</u>	<u>(46,090)</u>
<b>TOTAL FUNDS</b>	<u>407,575</u>	<u>(303,149)</u>	<u>104,426</u>

# THE KNIGHTS YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025

### 13. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
<b>Unrestricted funds</b>				
General fund	417,237	94,063	(51,631)	459,669
<b>Restricted funds</b>				
Property Redevelopment Fund	80,673	-	26,367	107,040
Minibus Replacement Fund	22,824	500	23	23,347
Guy's and St Thomas' Charity	654	(895)	241	-
Todd Latham	5,000	(5,000)	-	-
Roof replacement fund	15,000	-	25,000	40,000
London VRU Stronger Futures	-	4,983	-	4,983
D.f.E./Lambeth UASC / care leavers mentoring	-	48,039	-	48,039
	<u>124,151</u>	<u>47,627</u>	<u>51,631</u>	<u>223,409</u>
<b>TOTAL FUNDS</b>	<u>541,388</u>	<u>141,690</u>	<u>-</u>	<u>683,078</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	292,156	(198,093)	94,063
<b>Restricted funds</b>			
Minibus Replacement Fund	500	-	500
Guy's and St Thomas' Charity	3,800	(4,695)	(895)
Todd Latham	-	(5,000)	(5,000)
London VRU Stronger Futures	21,741	(16,758)	4,983
D.f.E./Lambeth UASC / care leavers mentoring	54,942	(6,903)	48,039
	<u>80,983</u>	<u>(33,356)</u>	<u>47,627</u>
<b>TOTAL FUNDS</b>	<u>373,139</u>	<u>(231,449)</u>	<u>141,690</u>

#### Transfers between funds

During the year, transfers between funds were made as follows:

- A transfer of £40,000 (2024: £25,000) was made from general reserves to the designated Roof Replacement Fund.

- A transfer of £25,000 (2024: £Nil) was made from general reserves to a designated Oasis merger Fund. This was to cover the costs of the Charity merging into Oasis.

- A transfer of £2,297 (2024: £Nil) was made from general reserves to the Lambeth D.f.E fund. This was to top up a restricted fund following costs being slightly more than the fund reserves remaining.

## **THE KNIGHTS YOUTH CENTRE**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2025**

#### **13. MOVEMENT IN FUNDS - continued**

##### **Transfers between funds - continued**

- A transfer of £42,034 (2024 £Nil) was made from the designated property development fund to cover the cost of the improvements made to the building, previously provided for.

- A transfer of £102 was made from the general reserves to the Greater London Authority - New Deal for Young People Propel Grants. This was following a reallocation of the b/f fund balance to a dedicated restricted reserve fund and arose following £25,000 of income and £24,898 expenditure in the previous year.

During the previous year, a further £26,367 provision was also added to the Property Redevelopment Fund. There were also minor transfers in respect of the Minibus and Guys and St Thomas' funds in respect of adjustments to previously stated balances.

#### **14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2025.