

**REGISTERED COMPANY NUMBER: 07002706 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1140232**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024  
FOR  
THE KNIGHTS YOUTH CENTRE**

Halsey & Co (Accountants) Ltd.  
Chartered Certified Accountants  
Registered Auditors  
2 Villiers Court  
40 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

# **THE KNIGHTS YOUTH CENTRE**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OVERVIEW**

The Knights Youth Centre (KYC) is a Voluntary and Christian service provider. KYC has worked in the Lambeth area since 1936. KYC provides a quality youth service for 100 - 125 young people (aged 8 -21) each week.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Objectives and aims of the Charity are to:

Help children and young people, especially but not exclusively through physical, social education, recreational, training, and cultural activities so as to develop their physical, mental, cultural, educational, moral, emotional, and spiritual capacities that they might grow to full maturity as independent mature and responsible individuals and members of society.

**Significant activities**

The charity fulfils its objectives through a variety of activities:

It provides a weekly term-based youth groups at the Centre for Juniors, Intermediates, Seniors, young women and most recently a Saturday afternoon Integration project for our Seniors and Lambeth based unaccompanied minors - offering both recreational activities and personal development in a welcoming and supportive environment.

These activities are supplemented with external activities, including during the holiday periods, which offer experiences in a wider range of environments and offer perspectives on life outside the local area and associated constraints.

Additional work is also carried out outside group activities and the Centre, including engagement with young people at two local primary schools, on the streets and in the wider community. This includes interventions to prevent escalating confrontation as well as identifying opportunities to provide one-to-one counselling and support in dealing with negative behaviours.

It collaborates with other charities in the area to provide youth services and support using grants which are available through the shared use of resources and staff that would not be practicable for one partner alone.

**Public benefit**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

During the past 12 months our Clubs and external activities have continued to thrive. In the current period, notable activities have included:

- In 2023/24 we worked with 349 young people, of which over 200 were new members. A significant proportion of these young people remained engaged throughout the year. We delivered 482 sessions, which included 98 'workshops' (specifically schools and 'I am') 56 studio sessions, 28 Clinic sessions and approximately 20 offsite trips including two residential.

- Once again, we delivered a highly successful summer programme.

In total 76 young people attended the summer programme; of which, 8 were 'new' to club. This was fewer 'new' attendees than previous years, which was an active choice by the staff team to prioritise members who attend club regularly.

We delivered 21 different activities as part of a varied programme, including 3 Residential. Over the 5-week programme we had 1,636 contact hours with the young people. To compare with previous years, these are very similar statistics in terms of numbers of young people and hours of activities. The change this year was a push towards more residential which the young people had requested.

The summer programme was mainly funded with support from the Garfield Weston, Lambeth Clapham Consortium, the Salters Foundation, and the Walcot Foundation.

- We continue to deliver a series of workshops at two local Primary schools, Holy Trinity, and Richard Atkins with a view to improving young people's core skills such as communication, conflict resolution, resilience, self-confidence, and teamwork. The 'Knights Toolkit' is a wellbeing programme specifically designed to equip young people to make positive choices and know the tools they have at their disposal to help them overcome challenges they may face in the future, with specific emphasis on the transition from School Years 6 to 7.

As mentioned in last year's report we commissioned Exeter University to conduct an evaluation of current and past Transition programmes in the two primary schools. The evaluation report was issued towards the end of 2023. Overall, the Evaluation was very supportive of the services being delivered. A number of recommendations were made and changes have been implemented where appropriate.

- Throughout the year, as part of our ongoing strategy we have continued to work with numerous partners on service delivery including - Holy Trinity Primary School, Into University, London Youth, Oasis Play, Richard Atkins Primary School, St Margaret's Youth Club, Street Soccer, The Clapham Consortium, The Clapham Park Project, The Da'aro Youth Project, The Hope Centre, The Met Police, and the South London Refugee Association (SLRA).

- Our weekly club activities continue to be well attended providing opportunities for self-expression and skill development whilst learning how to manage emotions, difficult situations and having lots of fun in the mix. These are now supported by a Saturday Dance club attended by our members and young people for other local youth organisations.

At the beginning of each term staff and young people plan the programme for the term and what they plan to achieve. There might be a theme for the term. This allows the opportunity to respond to any differing needs or priorities and ensures the programme is relevant - specific - and has some structure with clear staff responsibilities. Food is always on the menu!

Our Youth Forum continues to thrive with young people from each age group voted by their peers as Youth representatives.

- At the start of 2024, with funding from the DfE and in conjunction with Lambeth, The Da'aro Youth Project, the SLRA, and the Wey Island Trust we launched an Integration Project. This is part of a larger programme of supportive interventions for Unaccompanied Minors and Unaccompanied Minors care leavers.

In Brief we are developing a joint learning project which explores how refugee young people (unaccompanied minors) can integrate and access mainstream youth work activities and associated support services. (In addition to their separate existing targeted provision). This is a new youth led programme. The funding period is from January 2024 until March 25.



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2024**

**FINANCIAL REVIEW**

**Financial position**

The trustees are satisfied with the financial position for the year.

**Principal funding sources**

The charity raises funds through a combination of:

- Grants from charitable trusts and corporates
- Personal donations
- Rental income

Grant income represents 75% of the total income in 2023-24, including a number of new recipients in the year. Personal donations, and rental income both provided a further 9% and 12%, respectively.

**Reserves policy**

The trustees have considered the charity's requirements for unrestricted reserves in light of the main financial risks to the organisation. It has established a policy in which the unrestricted funds held and not committed or invested in tangible fixed assets held by the charity should cover, in a sustained period of insufficient grant income, 50% of non-project expenditure over a six-month period together with the exceptional expenses associated with an orderly closedown. However, in light a change of focus by charitable grant providers to post-pandemic relief, the risks to our grant income have increased. As a result, the board has increased the minimum reserves in Reserves Policy figure to £140,000.

Following additions to designated reserves to support the replacement of the minibus and towards the re-development of the youth centre, the total free reserves at 31st March 2024 were £511,508 (this includes £282,268 of Fixed Assets) which, given the volatile nature of income streams the trustees regard as satisfactory.

**Going concern**

The Trustees are satisfied that the charity has sufficient reserves to continue its work for the foreseeable future and in any event, for a period of 12 months.

**FUTURE PLANS**

The charity plans to maintain its evening and Saturday provision, day trips and residential services and project work which are at the heart of its provision of a caring and supportive environment for recreation and personal development. We will continue with collaborative projects with other youth service partners in the area, which will include the school-based presence.

After the success of our previous Summer Projects, the Team are again planning to deliver a similar programme over the summer weeks.

Our redevelopment/updating of our premises continues. In less than 30 months we have converted the former stage area in to dedicated office, installed new toilets downstairs, a new Music Studio, a new 'Quiet' room and in early 2024 refurbished our kitchen for our young people to use. These changes have all been well received and are providing additional services for our young people. Next year we will be renovating the toilets upstairs.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The Trustees regularly review the major risks to which Knights is exposed, in particular those related to the operations and finances of Knights. The Trustees are satisfied that systems and procedures are in place to mitigate Knights' exposure to the major risks.

**Members' liability**

The members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of a winding up.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07002706 (England and Wales)

**Registered Charity number**

1140232

**Registered office**

27 Streatham Place  
Streatham Hill  
London  
SW2 4QQ

**Trustees**

D Dowie - Retired Child Care worker  
C Giles - Retired Local Government Manager  
Miss M Grant - Consultant/Legal Executive  
M R Long - Project Manager  
R Quinn - Retired Finance Systems Architect  
J M Saunders - Retired Insurance Broker  
C R Saunders - Retired Local Government Manager  
Ms G Tovey - Charity Communications mgr (resigned 30/8/2023)  
Ms R Sawyer - Business Executive  
Ms S Honey Corporate Partnerships Manager (resigned 1/6/2023)  
Ms D Gibbs - Retired Hr Executive  
H Duckworth-Porter - Business Consultant (resigned 29/10/2024)

**Company Secretary**

J M Saunders

**Independent Examiner**

R J Halsey BSc (Hons) FCCA.  
Halsey & Co (Accountants) Ltd.  
Chartered Certified Accountants  
Registered Auditors  
2 Villiers Court  
40 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Knights Youth Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2024**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17 DECEMBER 2024 and signed on its behalf by:



.....  
R Quinn - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KNIGHTS YOUTH CENTRE

### Independent examiner's report to the trustees of The Knights Youth Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R J Halsey BSc (Hons) FCCA.

Halsey & Co (Accountants) Ltd.  
Chartered Certified Accountants  
Registered Auditors  
2 Villiers Court  
40 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

Date: 18/12/2024



**THE KNIGHTS YOUTH CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	244,861	80,483	325,344	211,966
Other trading activities	3	43,416	-	43,416	43,108
Investment income	4	3,880	501	4,381	1,097
<b>Total</b>		<u>292,157</u>	<u>80,984</u>	<u>373,141</u>	<u>256,171</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
General Fund		<u>198,095</u>	<u>33,355</u>	<u>231,450</u>	<u>245,650</u>
<b>NET INCOME</b>		94,062	47,629	141,691	10,521
<b>Transfers between funds</b>	13	<u>(51,631)</u>	<u>51,631</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		42,431	99,260	141,691	10,521
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		417,237	124,151	541,388	530,867
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>459,668</u></u>	<u><u>223,411</u></u>	<u><u>683,079</u></u>	<u><u>541,388</u></u>

The notes form part of these financial statements

**BALANCE SHEET  
31ST MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	282,268	-	282,268	252,838
<b>CURRENT ASSETS</b>					
Debtors	10	435	-	435	750
Cash at bank		237,544	223,410	460,954	350,050
		<u>237,979</u>	<u>223,410</u>	<u>461,389</u>	<u>350,800</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(60,578)	-	(60,578)	(62,250)
<b>NET CURRENT ASSETS</b>		<u>177,401</u>	<u>223,410</u>	<u>400,811</u>	<u>288,550</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>459,669</u>	<u>223,410</u>	<u>683,079</u>	<u>541,388</u>
<b>NET ASSETS</b>		<u>459,669</u>	<u>223,410</u>	<u>683,079</u>	<u>541,388</u>
<b>FUNDS</b>	13				
Unrestricted funds				459,669	417,237
Restricted funds				<u>223,410</u>	<u>124,151</u>
<b>TOTAL FUNDS</b>				<u>683,079</u>	<u>541,388</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.



**BALANCE SHEET - continued**  
**31ST MARCH 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 ~~DECEMBER~~ 2024 and were signed on its behalf by:



R Quinn - Trustee



C Giles - Trustee

## THE KNIGHTS YOUTH CENTRE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Funding received but which relates to activities and expenditure in a subsequent period is deferred to the extent that it relates to that later period.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over the estimated life of the property
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Leasehold property and its improvements are depreciated over the life of the lease remaining.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Two new restricted funds were established in 2024, being the London VRU Stronger Futures fund, and the D.f.E./Lambeth UASC / care leavers mentoring fund.

The London VRU Stronger Futures fund enables community-led groups to support 8-18-year-old Londoners most in-need, providing them with skills, opportunities, and support in the hours afterschool, which, evidence suggests, is a high-risk period for becoming involved in, or a victim of, violence. This will fund, support, and evaluate community-led organisations across London which work to improve the educational outcomes, employability prospects, mental health and wellbeing of young people at risk or involved in violence. The charity is required to provide specific activities and services in relation to this fund for a period running from 19/8/23 to 30/9/25.



# THE KNIGHTS YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

### 1. ACCOUNTING POLICIES - continued

#### Fund accounting

The UASC / care leaver's fund supports a new Department for Education (DfE) funded mentoring / integration project, running until March 2025, for unaccompanied asylum-seeking children (UASC) and 16-plus young people leaving care in Lambeth. The project is being delivered by Knights Youth Centre, South London Refugee Association (SLRA) and Da'aro Youth Project, in partnership with Lambeth Council. The fund supports the Knights Youth Centre contribution to a combination of a UASC-specific mentoring element and a wider integration element and aims to support UASC to develop positive community connections, understand their rights, and reach their full potential.

Other restricted funds held at the year end, are earmarked funds for specific expenditure purposes by the board.

### 2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Gift aid	4,120	3,688
Grants	280,076	180,603
Annual Report	2,075	1,984
Misc Income	10,014	7,638
KYC900	26,344	18,053
Legacy	2,715	-
	<u>325,344</u>	<u>211,966</u>

Grants received, included in the above, are as follows:

	31.3.24	31.3.23
	£	£
Walcot Foundation	24,657	-
Jack Petchey	1,800	4,300
Awards For All	8,700	-
Young Clapham	28,000	21,444
Garfield Weston	20,833	58,333
Guys and St Thomas' Hospital	3,800	69,138
London VRU Stronger Futures	21,741	-
London Mayor's Propel Fund	25,000	-
Lambeth/ Dept of Education	54,942	-
Other local authority funding	34,892	900
Other charitable trust grants	46,704	18,987
Other grants	9,007	7,501
	<u>280,076</u>	<u>180,603</u>

**THE KNIGHTS YOUTH CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024**

**3. OTHER TRADING ACTIVITIES**

	31.3.24	31.3.23
	£	£
Rents Received	43,416	43,108
	<u>          </u>	<u>          </u>

**4. INVESTMENT INCOME**

	31.3.24	31.3.23
	£	£
Deposit account interest	4,381	1,097
	<u>          </u>	<u>          </u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	17,348	16,192
	<u>          </u>	<u>          </u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2024 nor for the year ended 31st March 2023.

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Support staff	2	2
Events and activities	10	11
	<u>          </u>	<u>          </u>
	12	13
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	197,203	14,763	211,966
Other trading activities	43,108	-	43,108
Investment income	942	155	1,097
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	241,253	14,918	256,171
	<u>          </u>	<u>          </u>	<u>          </u>

**EXPENDITURE ON**



**THE KNIGHTS YOUTH CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024**

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Charitable activities</b>			
General Fund	225,401	20,249	245,650
<b>NET INCOME/(EXPENDITURE)</b>	15,852	(5,331)	10,521
<b>Transfers between funds</b>	6,358	(6,358)	-
<b>Net movement in funds</b>	22,210	(11,689)	10,521
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	395,027	135,840	530,867
<b>TOTAL FUNDS CARRIED FORWARD</b>	417,237	124,151	541,388

**9. TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1st April 2023	314,735	6,959	30,734	4,090	356,518
Additions	38,727	8,051	-	-	46,778
At 31st March 2024	353,462	15,010	30,734	4,090	403,296
<b>DEPRECIATION</b>					
At 1st April 2023	85,868	2,346	13,448	2,018	103,680
Charge for year	8,837	3,166	4,322	1,023	17,348
At 31st March 2024	94,705	5,512	17,770	3,041	121,028
<b>NET BOOK VALUE</b>					
At 31st March 2024	258,757	9,498	12,964	1,049	282,268
At 31st March 2023	228,867	4,613	17,286	2,072	252,838

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24 £	31.3.23 £
Prepayments	435	750

**THE KNIGHTS YOUTH CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Social security and other taxes	-	1,760
Other creditors	23,911	2,500
Accruals and deferred income	36,667	57,990
	<u>60,578</u>	<u>62,250</u>

**12. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.24	31.3.23
	£	£
Within one year	334	334
Between one and five years	2,338	2,004
In more than five years	32,336	33,004
	<u>35,008</u>	<u>35,342</u>

A new lease on the property was negotiated on 13th January 2023 with The London Borough of Lambeth with a duration of 40 years.

**13. MOVEMENT IN FUNDS**

	At 1/4/23	Net movement in funds	Transfers between funds	At 31/3/24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	417,237	94,063	(51,631)	459,669
<b>Restricted funds</b>				
Property Redevelopment Fund	80,673	-	26,367	107,040
Minibus Replacement Fund	22,824	501	23	23,348
Guy's and St Thomas' Charity	654	(895)	241	-
Todd Latham	5,000	(5,000)	-	-
Roof replacement fund	15,000	-	25,000	40,000
London VRU Stronger Futures	-	4,983	-	4,983
D.f.E./Lambeth UASC / care leavers mentoring	-	48,039	-	48,039
	<u>124,151</u>	<u>47,628</u>	<u>51,631</u>	<u>223,410</u>
<b>TOTAL FUNDS</b>	<u>541,388</u>	<u>141,691</u>	<u>-</u>	<u>683,079</u>



**THE KNIGHTS YOUTH CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2024**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	292,157	(198,094)	94,063
<b>Restricted funds</b>			
Minibus Replacement Fund	501	-	501
Guy's and St Thomas' Charity	3,800	(4,695)	(895)
Todd Latham	-	(5,000)	(5,000)
London VRU Stronger Futures	21,741	(16,758)	4,983
D.f.E./Lambeth UASC / care leavers mentoring	54,942	(6,903)	48,039
	80,984	(33,356)	47,628
<b>TOTAL FUNDS</b>	<u>373,141</u>	<u>(231,450)</u>	<u>141,691</u>

**Comparatives for movement in funds**

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
<b>Unrestricted funds</b>				
General fund	395,027	15,852	6,358	417,237
<b>Restricted funds</b>				
Property Redevelopment Fund	107,342	-	(26,669)	80,673
Minibus Replacement Fund	12,669	155	10,000	22,824
Guy's and St Thomas' Charity	10,829	(5,486)	(4,689)	654
Todd Latham	5,000	-	-	5,000
Roof replacement fund	-	-	15,000	15,000
	135,840	(5,331)	(6,358)	124,151
<b>TOTAL FUNDS</b>	<u>530,867</u>	<u>10,521</u>	<u>-</u>	<u>541,388</u>

# THE KNIGHTS YOUTH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2024

### 13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	241,253	(225,401)	15,852
<b>Restricted funds</b>			
Minibus Replacement Fund	155	-	155
Guy's and St Thomas' Charity	14,763	(20,249)	(5,486)
	<u>14,918</u>	<u>(20,249)</u>	<u>(5,331)</u>
<b>TOTAL FUNDS</b>	<u>256,171</u>	<u>(245,650)</u>	<u>10,521</u>

### Transfers between funds

During 2024, a transfer of £25,000 (2023: £15,000) was made from general reserves to the designated Roof Replacement Fund.

A further £26,367 provision was also added to the Property Redevelopment Fund (2023: £20,000). There were also minor transfers in respect of the Minibus and Guys and St Thomas' funds in respect of adjustments to previously stated balances.

### 14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.