

REGISTERED COMPANY NUMBER: 07002706 (England and Wales)
REGISTERED CHARITY NUMBER: 1140232

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023
FOR
THE KNIGHTS YOUTH CENTRE**

Halsey & Co (Accountants) Ltd.
Chartered Certified Accountants
Registered Auditors
2 Villiers Court
40 Upper Mulgrave Road
Cheam
Surrey
SM2 7AJ

THE KNIGHTS YOUTH CENTRE

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OVERVIEW

The Knights Youth Centre (KYC) is a Voluntary and Christian service provider. KYC has worked in the Lambeth area since 1936. KYC provides a quality youth service for 100 - 130 young people (aged 8 -21) each week.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives and aims of the Charity are to:

1. Help children and young people, especially but not exclusively through physical, social education, recreational, training and cultural activities so as to develop their physical, mental, cultural, educational, moral, emotional and spiritual capacities that they might grow to full maturity as independent mature and responsible individuals and members of society.
2. To advance and promote the education of such young persons in the knowledge and skills requisite for employment.

Significant activities

The charity fulfils its objectives through a variety of activities:

It provides a weekly term-based youth groups at the Centre for Juniors, Intermediates, Seniors, and particularly young women - offering both recreational activities and personal development in a welcoming and supportive environment.

This group activity is supplemented with external activities, including during holiday periods, which offer experiences in a wider range of environments and offer perspectives on life outside the local area and associated constraints.

Additional work is also carried out outside group activities and the Centre, including engagement with young people at two local primary schools, on the streets and in the wider community. This includes interventions to prevent escalating confrontation as well as identifying opportunities to provide one-to-one counselling and support in dealing with negative behaviours.

It collaborates with other charities in the area to provide youth services and support using grants which are available through the shared use of resources and staff that would not be practicable for one partner alone.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

With the COVID 19 restrictions long behind us the past 12 months has seen the Centre and its range of activities return to normal. All our Clubs reopened and each has seen an increase in membership.

In the current period, notable activities have included:

- In 2022 we worked with 288 young people, of which over 100 were new members. Approximately 50% of the young people remained engaged throughout the year. We delivered 309 sessions, 31 workshops and 20 offsite trips including two residential.

- Once again, the highlight of the year was the delivery of our 5-week summer programme. We delivered 18 different activities. On average each activity was attended by 16 young people. The young people attended around 3 sessions each, but some attended 18 sessions over the five-week period. This works out at an average of 21 hours of activities per young person. Group day trips to Southend-on-Sea and Thorpe Park proved most popular. The programme was mainly funded with support from the Garfield Weston, Impact on Urban Health, the Jack Petchey Foundation and Lambeth Clapham Consortium.

- We have continued to deliver a series of workshops at Holy Trinity and Richard Atkins Primary Schools with a view to improving young people's core skills such as self-confidence, resilience, communication, conflict resolution and teamwork. The 'Knights Toolkit' is a wellbeing programme designed to equip young people to make positive choices and know the tools they have at their disposal to help them overcome challenges they may face in the future, with specific emphasis on the transition from School Years 6 to 7.

- Throughout the year, as part of our ongoing strategy we have continued to work with numerous partners on service delivery including - Clapham Park Project, Holy Trinity School, Hope Pilates, Into University, London Youth, Oasis Play, Richard Atkins Primary School, St Margaret's Youth Club, Street Soccer, The Connect, The Da'aro Youth Project, The English Football Association and The Met Police.

- Although the specific funding for our work with young women at risk of criminal activity has now finished, our work with Girls and young women remains at the forefront of our ongoing services

- Our weekly club activities continue to be well attended providing opportunities for self-expression and skill development whilst learning how to manage emotions, difficult situations and having lots of fun in the mix

- In our last report we announced the reopening of our Seniors Club which had not operated for three years. Our plan of 'growing our own' through our existing Inters members alongside attracting new members has not been without its challenges but we now have a core membership keen to participate in all areas of the Club. A combination of basketball, general club activities and Music Studio sessions has helped to develop a vibrant club that is well supported by the young people

FINANCIAL REVIEW

Financial position

The trustees are satisfied with the financial position for the year.

Principal funding sources

The charity raises funds through a combination of:

- Grants from charitable trusts and corporates
- Personal donations
- Rental income

Grant income represents 67% of the total income in 2022-23, including a number of new recipients in the year, personal donations, and rental income both provided a further 9% and 16% respectively.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

FINANCIAL REVIEW

Reserves policy

The trustees have considered the charity's requirements for unrestricted reserves in light of the main financial risks to the organisation. It has established a policy in which the unrestricted funds held and not committed or invested in tangible fixed assets held by the charity should cover, in a sustained period of insufficient grant income, 50% of non-project expenditure over a six-month period together with the exceptional expenses associated with an orderly closedown. However, the charitable grant environment has changed since Covid-19. In our experience, providers have focused on alternative priorities and the more northerly regions of the country, with funding being provided in smaller amounts over shorter timescales. Since the risks to our grant income have increased, the trustees have increased the minimum reserves in Reserves Policy figure to £140,000.

We have continued to reserve funds for minibus replacement and the long-term redevelopment of the youth centre (which underwent significant work during this financial year as described below). The total free reserves at 31st March 2023 was £541,387 (this includes £252,838 of Fixed Assets) which, given the volatile nature of income streams the trustees regard as satisfactory.

Going concern

The Trustees are satisfied that the charity has sufficient reserves to continue its work for the foreseeable future and in any event, for a period of 12 months.

FUTURE PLANS

The charity plans to maintain its evening provision, day trips and residential services and project work which are at the heart of its provision of a caring and supportive environment for recreation and personal development. We will continue with collaborative projects with other youth service partners in the area, which will include the school-based presence, supporting a new start up youth club, and working with young women at risk of becoming involved with crime, gangs, and violence.

Due to funding and our own staffing issues our plans to expand our work with Schools did not materialise in 2022. Whilst these services remain a priority our plans to develop these further are subject to new funding being received. However, to support our existing schools work and ultimately to support the work going forward we have commissioned Exeter University to conduct an evaluation of current and past Transition programmes in the two primary schools. The evaluation report will be completed by October 2023.

After the success of our previous Summer Projects, the Team are planning to deliver a similar programme over the summer weeks.

As a result of consultation with our young people, staff, and other stakeholders in 2021 we have started our programme of redevelopment projects to the building over the next few years. The first phase led to the transformation of the former stage area in to dedicated office space (thereby enabling us to look for additional youth focussed tenants), installation of new toilets downstairs, a new Music Studio, and a new 'Quiet' room. These changes have been well received and are providing additional services for our young people.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The Trustees regularly review the major risks to which Knights is exposed, in particular those related to the operations and finances of Knights. The Trustees are satisfied that systems and procedures are in place to mitigate Knights' exposure to the major risks.

Members' liability

The members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of a winding up.

THE KNIGHTS YOUTH CENTRE (REGISTERED NUMBER: 07002706)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07002706 (England and Wales)

Registered Charity number

1140232

Registered office

27 Streatham Place
Streatham Hill
SW2 4QQ

Trustees

D Dowie - Retired Child Care worker
C Giles - Retired Local Government Manager
Miss M Grant - Consultant/Legal Executive
M R Long - Project Manager
R Quinn - Retired Finance Systems Architect
J M Saunders - Retired Insurance Broker
C R Saunders - Retired Local Government Manager
Ms G Tovey - Charity Communications mgr
Ms R Sawyer - Business Executive
Ms S Honey Corporate Partnerships Manager (appointed 15/8/2022) (resigned 1/6/2023)
Ms D Gibbs - Retired Hr Executive
H Duckworth-Porter - Business Consultant

A new trustee, S Honey, was appointed on 15 August 2022.

Company Secretary

J M Saunders

Independent Examiner

R J Halsey BSc (Hons) FCCA.
Halsey & Co (Accountants) Ltd.
Chartered Certified Accountants
Registered Auditors
2 Villiers Court
40 Upper Mulgrave Road
Cheam
Surrey
SM2 7AJ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 8th December 2023 and signed on its behalf by:



R Quinn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE KNIGHTS YOUTH CENTRE**

Independent examiner's report to the trustees of The Knights Youth Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R J Halsey BSc (Hons) FCCA.

Halsey & Co (Accountants) Ltd.
Chartered Certified Accountants
Registered Auditors
2 Villiers Court
40 Upper Mulgrave Road
Cheam
Surrey
SM2 7AJ

8th December 2023

THE KNIGHTS YOUTH CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.23 Total funds £ | 31.3.22 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 197,203 | 14,763 | 211,966 | 284,788 |
| Other trading activities | 3 | 43,108 | - | 43,108 | 39,686 |
| Investment income | 4 | 942 | 155 | 1,097 | 220 |
| Other income | 5 | - | - | - | 13,000 |
| Total | | <u>241,253</u> | <u>14,918</u> | <u>256,171</u> | <u>337,694</u> |
| EXPENDITURE ON | | | | | |
| Charitable activities | | | | | |
| General Fund | | 225,401 | 20,249 | 245,650 | 232,643 |
| Other | | - | - | - | 24,347 |
| Total | | <u>225,401</u> | <u>20,249</u> | <u>245,650</u> | <u>256,990</u> |
| NET INCOME/(EXPENDITURE) | | | | | |
| Transfers between funds | 14 | 15,852 6,358 | (5,331) (6,358) | 10,521 - | 80,704 - |
| Net movement in funds | | <u>22,210</u> | <u>(11,689)</u> | <u>10,521</u> | <u>80,704</u> |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 395,027 | 135,840 | 530,867 | 450,163 |
| TOTAL FUNDS CARRIED FORWARD | | <u>417,237</u> | <u>124,151</u> | <u>541,388</u> | <u>530,867</u> |

The notes form part of these financial statements

THE KNIGHTS YOUTH CENTRE (REGISTERED NUMBER: 07002706)

**BALANCE SHEET
31ST MARCH 2023**

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.23 Total funds £ | 31.3.22 Total funds £ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | 252,838 | - | 252,838 | 207,968 |
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 750 | - | 750 | 7,600 |
| Cash at bank | | 222,099 | 127,951 | 350,050 | 355,428 |
| | | <u>222,849</u> | <u>127,951</u> | <u>350,800</u> | <u>363,028</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 12 | (58,450) | (3,800) | (62,250) | (40,129) |
| NET CURRENT ASSETS | | <u>164,399</u> | <u>124,151</u> | <u>288,550</u> | <u>322,899</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>417,237</u> | <u>124,151</u> | <u>541,388</u> | <u>530,867</u> |
| NET ASSETS | | <u>417,237</u> | <u>124,151</u> | <u>541,388</u> | <u>530,867</u> |
| FUNDS | 14 | | | | |
| Unrestricted funds | | | | 417,237 | 395,027 |
| Restricted funds | | | | <u>124,151</u> | <u>135,840</u> |
| TOTAL FUNDS | | | | <u>541,388</u> | <u>530,867</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

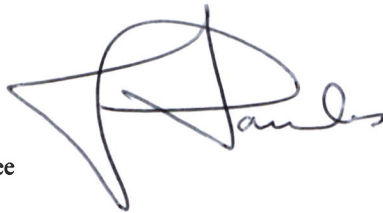
BALANCE SHEET - continued
31ST MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8th December 2023 and were signed on its behalf by:



R Quinn - Trustee



J M Saunders - Trustee



THE KNIGHTS YOUTH CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Funding received but which relates to activities and expenditure in a subsequent period is deferred to the extent that it relates to that later period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Short leasehold | - not provided |
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE KNIGHTS YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

2. DONATIONS AND LEGACIES

| | 31.3.23 | 31.3.22 |
|-----------------------------|----------------|----------------|
| | £ | £ |
| Subscriptions and Donations | - | 10,500 |
| Gift aid | 3,688 | 6,624 |
| Covenants | - | 1,840 |
| Grants | 180,603 | 244,942 |
| Annual Report | 1,984 | 2,517 |
| Misc Income | 7,638 | 477 |
| KYC900 | 18,053 | 17,888 |
| | <u>211,966</u> | <u>284,788</u> |

Grants received, included in the above, are as follows:

| | 31.3.23 | 31.3.22 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Jack Petchey | 4,300 | 2,950 |
| Barnabus Trust | - | 1,600 |
| BBC Children in Need | - | 29,950 |
| Harriet Trust | - | 10,000 |
| Young Londoners | - | 28,770 |
| Young Clapham | 21,444 | 21,444 |
| John Corfield Trust | - | 500 |
| Burberry/London Youth | - | 34,000 |
| We Rise Film Project | - | 3,074 |
| Garfield Weston | 58,333 | 20,833 |
| Guys and St Thomas' Hospital | 69,138 | 82,450 |
| Wey Island Trust | - | 6,871 |
| McDonalds | - | 2,500 |
| Other grants | 27,388 | - |
| | <u>180,603</u> | <u>244,942</u> |

3. OTHER TRADING ACTIVITIES

| | 31.3.23 | 31.3.22 |
|----------------|---------------|---------------|
| | £ | £ |
| Rents Received | <u>43,108</u> | <u>39,686</u> |

4. INVESTMENT INCOME

| | 31.3.23 | 31.3.22 |
|--------------------------|--------------|------------|
| | £ | £ |
| Deposit account interest | <u>1,097</u> | <u>220</u> |

THE KNIGHTS YOUTH CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

5. OTHER INCOME

Other income comprises grants and small business support funding received by the local authority as part of the COVID support schemes available during the pandemic. These are included when falling due and not repayable.

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.23 | 31.3.22 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Depreciation - owned assets | <u>16,192</u> | <u>21,515</u> |

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2023 nor for the year ended 31st March 2022.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 31.3.23 | 31.3.22 |
|-----------------------|-----------|-----------|
| Support staff | 2 | 2 |
| Events and activities | <u>11</u> | <u>10</u> |
| | <u>13</u> | <u>12</u> |

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|-----------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 252,339 | 32,449 | 284,788 |
| Other trading activities | 39,686 | - | 39,686 |
| Investment income | 217 | 3 | 220 |
| Other income | <u>13,000</u> | <u>-</u> | <u>13,000</u> |
| Total | <u>305,242</u> | <u>32,452</u> | <u>337,694</u> |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| General Fund | 227,772 | 4,871 | 232,643 |
| Other | <u>19,870</u> | <u>4,477</u> | <u>24,347</u> |
| Total | <u>247,642</u> | <u>9,348</u> | <u>256,990</u> |

THE KNIGHTS YOUTH CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| NET INCOME | 57,600 | 23,104 | 80,704 |
| Transfers between funds | (39,000) | 39,000 | - |
| Net movement in funds | 18,600 | 62,104 | 80,704 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 376,427 | 73,736 | 450,163 |
| TOTAL FUNDS CARRIED FORWARD | <u>395,027</u> | <u>135,840</u> | <u>530,867</u> |

10. TANGIBLE FIXED ASSETS

| | Short leasehold £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|-------------------------|----------------------------------|------------------------|----------------------------|----------------|
| COST | | | | | |
| At 1st April 2022 | 260,000 | 1,832 | 30,734 | 2,890 | 295,456 |
| Additions | 54,735 | 5,127 | - | 1,200 | 61,062 |
| At 31st March 2023 | <u>314,735</u> | <u>6,959</u> | <u>30,734</u> | <u>4,090</u> | <u>356,518</u> |
| DEPRECIATION | | | | | |
| At 1st April 2022 | 78,000 | 1,339 | 7,684 | 465 | 87,488 |
| Charge for year | 7,868 | 1,007 | 5,764 | 1,553 | 16,192 |
| At 31st March 2023 | <u>85,868</u> | <u>2,346</u> | <u>13,448</u> | <u>2,018</u> | <u>103,680</u> |
| NET BOOK VALUE | | | | | |
| At 31st March 2023 | <u>228,867</u> | <u>4,613</u> | <u>17,286</u> | <u>2,072</u> | <u>252,838</u> |
| At 31st March 2022 | <u>182,000</u> | <u>493</u> | <u>23,050</u> | <u>2,425</u> | <u>207,968</u> |

A new lease was agreed on the property during the year which lasts for 40 years. As a result the remaining cost of the property and improvements is being depreciated over the remaining life of the lease.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|-------------|--------------|--------------|
| | 31.3.23 £ | 31.3.22 £ |
| Prepayments | <u>750</u> | <u>7,600</u> |

THE KNIGHTS YOUTH CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.23 | 31.3.22 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Social security and other taxes | 1,760 | 2,212 |
| Other creditors | 2,500 | 2,500 |
| Accruals and deferred income | 57,990 | 35,417 |
| | <u>62,250</u> | <u>40,129</u> |

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 31.3.23 | 31.3.22 |
|----------------------------|---------------|----------|
| | £ | £ |
| Within one year | 334 | - |
| Between one and five years | 2,004 | - |
| In more than five years | 33,004 | - |
| | <u>35,342</u> | <u>-</u> |

A new lease on the property was negotiated on 13th January 2023 with The London Borough of Lambeth with a duration of 40 years.

14. MOVEMENT IN FUNDS

| | At 1/4/22 | Net movement in funds | Transfers between funds | At 31/3/23 |
|------------------------------|----------------|-----------------------------|-------------------------------|----------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 395,027 | 15,852 | 6,358 | 417,237 |
| Restricted funds | | | | |
| Property Redevelopment Fund | 107,342 | - | (26,669) | 80,673 |
| Minibus Fund | 12,669 | 155 | 10,000 | 22,824 |
| Guy's and St Thomas' Charity | 10,829 | (5,486) | (4,689) | 654 |
| Todd Latham | 5,000 | - | - | 5,000 |
| Roof replacement fund | - | - | 15,000 | 15,000 |
| | <u>135,840</u> | <u>(5,331)</u> | <u>(6,358)</u> | <u>124,151</u> |
| TOTAL FUNDS | <u>530,867</u> | <u>10,521</u> | <u>-</u> | <u>541,388</u> |

THE KNIGHTS YOUTH CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 241,253 | (225,401) | 15,852 |
| Restricted funds | | | |
| Minibus Fund | 155 | - | 155 |
| Guy's and St Thomas' Charity | 14,763 | (20,249) | (5,486) |
| | <u>14,918</u> | <u>(20,249)</u> | <u>(5,331)</u> |
| TOTAL FUNDS | <u>256,171</u> | <u>(245,650)</u> | <u>10,521</u> |

Comparatives for movement in funds

| | At 1/4/21 £ | Net movement in funds £ | Transfers between funds £ | At 31/3/22 £ |
|------------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 376,427 | 57,600 | (39,000) | 395,027 |
| Restricted funds | | | | |
| Property Redevelopment Fund | 50,069 | (2,727) | 60,000 | 107,342 |
| Minibus Fund | 23,667 | 10,002 | (21,000) | 12,669 |
| Guy's and St Thomas' Charity | - | 10,829 | - | 10,829 |
| Todd Latham | - | 5,000 | - | 5,000 |
| | <u>73,736</u> | <u>23,104</u> | <u>39,000</u> | <u>135,840</u> |
| TOTAL FUNDS | <u>450,163</u> | <u>80,704</u> | <u>-</u> | <u>530,867</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 305,242 | (247,642) | 57,600 |
| Restricted funds | | | |
| Property Redevelopment Fund | - | (2,727) | (2,727) |
| Minibus Fund | 10,002 | - | 10,002 |
| Guy's and St Thomas' Charity | 17,450 | (6,621) | 10,829 |
| Todd Latham | 5,000 | - | 5,000 |
| | <u>32,452</u> | <u>(9,348)</u> | <u>23,104</u> |
| TOTAL FUNDS | <u>337,694</u> | <u>(256,990)</u> | <u>80,704</u> |

THE KNIGHTS YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

14. MOVEMENT IN FUNDS - continued

Transfers between funds

During the year, a transfer of £10,000 (2022: £10,000) was made from general reserves to the designated Minibus Fund. In 2022 £31,000 was transferred out of the minibus fund to purchase a new minibus. A further £20,000 provision was also added to the Property Redevelopment Fund (2022: £ 60,000) and £20,000 to the Roof replacement fund to fund the works started in the year phased over six years. £9,394 was transferred from the Guys and St Thomas' fund in addition to the £46,669 from the Property Redevelopment fund to fund the works to date.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.