

**REGISTERED COMPANY NUMBER: 07002706 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1140232**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021  
FOR  
THE KNIGHTS YOUTH CENTRE**

Halsey & Co (Accountants) Ltd.  
Chartered Certified Accountants  
Registered Auditors  
2 Villiers Court  
40 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

# **THE KNIGHTS YOUTH CENTRE**

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**THE KNIGHTS YOUTH CENTRE (REGISTERED NUMBER: 07002706)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OVERVIEW**

The Knights Youth Centre (KYC) is a Voluntary and Christian service provider. KYC has worked in the Lambeth area since 1936. KYC provides a quality youth service for 150 - 200 young people (aged 8 -21) each week.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Objectives and aims of the Charity are to:

1. Help children and young people, especially but not exclusively through physical, social education, recreational, training and cultural activities so as to develop their physical, mental, cultural, educational, moral, emotional and spiritual capacities that they might grow to full maturity as independent mature and responsible individuals and members of society.
2. To advance and promote the education of such young persons in the knowledge and skills requisite for employment.

**Significant activities**

The charity fulfils its objectives through a variety of activities:

It provides a weekly term-based youth groups at the Centre for Juniors, Intermediates, Seniors and particularly young women - offering both recreational activities and personal development in a welcoming and supportive environment;

This group activity is supplemented with external activities, including during holiday periods, which offer experiences in a wider range of environments and offer perspectives on life outside the local area and associated constraints.

Additional work is also carried out outside group activities and the Centre, including engagement with young people at two local schools, on the streets and in the wider community. This has included both intervention to prevent escalating confrontation as well as identifying opportunities to provide one-to-one counselling and support in dealing with negative behaviours.

It collaborates with other charities in the area to provide youth services and support using grants which are available through the shared use of resources and staff that would not be practicable for one partner alone.

**Public benefit**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

**Volunteers**

The charity has a long history of Volunteers supporting the work of the Youth Centre. The roles undertaken by our Volunteers in the main relate to supporting our Professional staff in the running of our various club nights and other activities/events. And of course not forgetting the not insignificant input of our Trustees

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2021**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Due to the COVID 19 Pandemic the 12 months ending the 31st March 2021 have been extraordinary year for Knights and the whole country. We are pleased to report that we have continued to support our young people throughout and, subject to Government guidelines, were able to continue functioning and thriving.

During lockdown our workers designed new ways of supporting and working with our young people. On those occasions when the lockdowns were lifted we held activities on site and made the most of our canoeing base in Surrey. We are also pleased to report that, with the support of our Funders, none of our staff needed to be furloughed and we continued to operate throughout the pandemic.

In the current period, notable deliveries from the activities above have included:

- Throughout the lockdowns we set up remote youth services that delivered a range of creative and support services. Online 'hangouts' replicated onsite sessions and helped to maintain routine and provide a platform for young people to interact with one another positively. 'Catch up' sessions provided one-to-one goal setting and resilience support for our young people and a phone line service made youth workers available to give general advice on local services that callers could access
- We delivered food parcels with recipe guides to families - deliveries also enabled fruitful discussions with young people and their families that were well appreciated
- At the start of 2021 and the news of 'lockdown three' we conducted a survey with our members and their families. The survey asked specific questions about what support they would benefit from and any recommendations they had. The results were used to tailor individual packages of support and emerging issues and concerns. In fact we were able to use some of the ideas towards planning our 5-week summer programme in 2021.
- When possible we have continued to deliver a series of workshops at Richard Atkins Primary School with a view to improving young people's core skills such as self-confidence, resilience, communication, conflict resolution and teamwork
- Throughout the year, despite the challenges presented by the pandemic and as part of our ongoing strategy we have continued to work with numerous partners on service delivery including - Clapham Park Project, Frontier Youth Trust, Fulham FC, Glenbrook Primary School, Hope Pilates, IntoUniversity, London Youth, Oasis Play, Richard Atkins Primary School, Sports City, South London Refugee Association, The Connect, The Da'aro Youth Project, The English Football Association, The Met Police and WeRise
- Towards the end of 2020 in conjunction with another local school we ran a pilot to start a new After School Club. This developed well and established good attendance. The pilot was deemed a great success by all parties and is now part of our general activities
- We have just successfully completed the second year of our girls' project supported by the Young Londoners Fund. This is a three year project that was established in response to an awareness of the growing number of young women involved in criminal activity and a realisation that traditional intervention programmes have a slight male focus
- When we were open our weekly club activities continue to be well attended providing opportunities for self-expression and skill development whilst learning how to manage emotions, difficult situations and having lots of fun in the mix
- During the year we have added to our staff team and now employ two part time Detached/Street Workers. We have also used the periods of lockdown as an opportunity to maintain a comprehensive training and development programme for our staff to help them with their tasks/responsibilities as they positively engage with our young people

**FINANCIAL REVIEW**

**Financial position**

The trustees are satisfied with the financial position for the year.

**THE KNIGHTS YOUTH CENTRE (REGISTERED NUMBER: 07002706)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2021**

**FINANCIAL REVIEW**

**Principal funding sources**

The charity raises funds through a combination of:

- Grants from charitable trusts and corporates
- Personal donations
- Rental income

Grant income represents 80% of the total in 2020-21, including a number of new recipients in the year, and rental income a further 11%.

**Reserves policy**

The trustees have considered the charity's requirements for unrestricted reserves in light of the main financial risks to the organisation. It has established a policy in which the unrestricted funds held and not committed or invested in tangible fixed assets held by the charity should cover, in a sustained period of insufficient grant income, 50% of non-project expenditure over a six month period together with the exceptional expenses associated with an orderly closedown. However, in light of the exceptional circumstances in 2020-21, in which charitable grant providers have understandably focused on pandemic relief, the risks to our grant income have increased. As a result, the charity has agreed an increase to the minimum reserves in Reserves Policy figure to £140,000.

Following additions to designated reserves to support the replacement of the minibus and towards the re-development of the youth centre, the total free reserves at 31st March 2021 was £450,163 (this includes £197,408 of Fixed Assets) which, given the volatile nature of income streams the trustees regard as satisfactory.

**Going concern**

The Trustees are satisfied that the charity has sufficient reserves to continue its work for the foreseeable future and in any event, for a period of 12 months.

**FUTURE PLANS**

The charity plans to maintain its evening, day trips and residential services and project work which are at the heart of its provision of a caring and supportive environment for recreation and personal development. We will continue with collaborative projects with other youth service partners in the area, which will include the school-based presence, outreach work and working with young women at severe risk of becoming involved with crime, gangs and violence.

Despite the stop - start process due to COVID we are relaunching our 'Seniors' club. We are committed to 'growing our own' through our Inters club alongside attracting new members through a creative provision including music production, paid employment opportunities and a weekly sport offer. It is envisaged that some will go on to become young leader trainees within the centre and local authority youth advisers.

Our detached work is growing and will actively respond to the needs of the local young people and requests from schools. We also anticipate that our After School services are likely to grow with the post school period (3.30pm - 6.00pm) often being the peak period of crime among this age group.

As previously reported IntoUniversity became a tenant at the Centre in 2019. Into University is an education charity that aim to provide local learning centres where young people are inspired to achieve. Our plans to explore opportunities to develop closer working relationships and to enhance the services our young people can access have been interrupted by the pandemic. We hope to address this in the coming months.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

Following a review by the Board in 2020 we have actively been seeking new Trustees to join the Board. We are pleased to report that at the start of 2021 two new Trustees joined the Board and a further two Trustees have since joined the Board in April 2021.

We operate a Cabinet approach where each Trustee has a specific portfolio/role. When a post becomes vacant and/or a new role/post is identified we recruit via word of mouth and via the REACH Volunteering website. Any interested parties are initially interviewed by an appropriate Trustee. If considered suitable, the potential Trustee is then interviewed by the Chair and/or Vice Chair. If felt suitable, Trustees are appointed by resolution of the Trustees and may serve for an indefinite time

New trustees are briefed on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07002706 (England and Wales)

**Registered Charity number**

1140232

**Registered office**

27 Streatham Place  
Streatham Hill  
SW2 4QQ

**Trustees**

Ms R Sawyer (appointed 20/4/2021)  
D Dowie - Retired Child Care worker  
C Giles - Retired Local Government Manager  
Miss M Grant - Consultant/Legal Executive  
C Kennerdale - Digital Consultant (resigned 1/9/2021)  
M R Long - Project Manager  
Ms A Oakley - Marketing Executive (resigned 29/6/2020)  
R Quinn - Retired Finance Systems Architect  
MS A Rowe - HR Manager (resigned 14/4/2020)  
J M Saunders - Retired Insurance Broker  
C R Saunders - Retired Local Government Manager  
Ms G Tovey (appointed 20/4/2021)  
Ms D Gibbs - Retired Hr Executive (appointed 20/1/2021)  
H Duckworth-Porter - Business Consultant (appointed 20/1/2021)

**Company Secretary**

J M Saunders

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST MARCH 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

R J Halsey BSc (Hons) FCCA.  
the Association of Chartered Certified Accountants  
Halsey & Co (Accountants) Ltd.  
Chartered Certified Accountants  
Registered Auditors  
2 Villiers Court  
40 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Knights Youth Centre for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20th December 2021 and signed on its behalf by:



R Quinn - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE KNIGHTS YOUTH CENTRE**

**Independent examiner's report to the trustees of The Knights Youth Centre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R J Halsey BSc (Hons) FCCA.  
the Association of Chartered Certified Accountants  
Halsey & Co (Accountants) Ltd.  
Chartered Certified Accountants  
Registered Auditors  
2 Villiers Court  
40 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

21st December 2021



**THE KNIGHTS YOUTH CENTRE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	189,215	-	189,215	139,700
Other trading activities	3	28,623	-	28,623	43,795
Investment income	4	180	-	180	340
Other income	5	40,286	-	40,286	-
<b>Total</b>		<b>258,304</b>	<b>-</b>	<b>258,304</b>	<b>183,835</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
General Fund		189,162	-	189,162	176,531
<b>NET INCOME</b>		<b>69,142</b>	<b>-</b>	<b>69,142</b>	<b>7,304</b>
<b>Transfers between funds</b>	13	<b>(35,000)</b>	<b>35,000</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>34,142</b>	<b>35,000</b>	<b>69,142</b>	<b>7,304</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>342,285</b>	<b>38,736</b>	<b>381,021</b>	<b>373,717</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>376,427</b>	<b>73,736</b>	<b>450,163</b>	<b>381,021</b>

The notes form part of these financial statements

**THE KNIGHTS YOUTH CENTRE (REGISTERED NUMBER: 07002706)**

**BALANCE SHEET  
31ST MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	197,408	-	197,408	209,350
<b>CURRENT ASSETS</b>					
Debtors	11	-	-	-	12,043
Cash at bank		242,245	88,736	330,981	182,851
		<u>242,245</u>	<u>88,736</u>	<u>330,981</u>	<u>194,894</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(63,226)	(15,000)	(78,226)	(23,223)
		<u>179,019</u>	<u>73,736</u>	<u>252,755</u>	<u>171,671</u>
<b>NET CURRENT ASSETS</b>					
		<u>179,019</u>	<u>73,736</u>	<u>252,755</u>	<u>171,671</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>376,427</u>	<u>73,736</u>	<u>450,163</u>	<u>381,021</u>
<b>NET ASSETS</b>		<u>376,427</u>	<u>73,736</u>	<u>450,163</u>	<u>381,021</u>
<b>FUNDS</b>	13				
Unrestricted funds				376,427	342,285
Restricted funds				<u>73,736</u>	<u>38,736</u>
<b>TOTAL FUNDS</b>				<u>450,163</u>	<u>381,021</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE KNIGHTS YOUTH CENTRE (REGISTERED NUMBER: 07002706)**

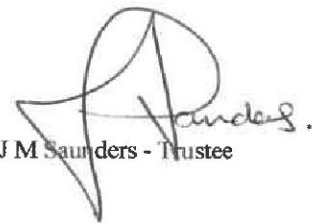
**BALANCE SHEET - continued  
31ST MARCH 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th December 2021 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'R Quinn', written over a horizontal line.

R Quinn - Trustee

A handwritten signature in dark ink, appearing to be 'J M Saunders', written over a horizontal line.

J M Saunders - Trustee

## THE KNIGHTS YOUTH CENTRE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Funding received but which relates to activities and expenditure in a subsequent period is deferred to the extent that it relates to that later period.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 5% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE KNIGHTS YOUTH CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

**2. DONATIONS AND LEGACIES**

	31.3.21	31.3.20
	£	£
Gift aid	2,439	2,316
Covenants	1,840	1,740
Grants	168,296	122,230
Annual Report	2,709	2,528
Misc Income	987	418
KYC900	7,944	8,518
Legacy	5,000	1,950
	<u>189,215</u>	<u>139,700</u>

Grants received, included in the above, are as follows:

	31.3.21	31.3.20
	£	£
Jack Petchey	1,000	2,229
St Mark's Church	-	438
Awards For All	9,785	-
Building Young Lambeth	18,800	35,186
BBC Children in Need	48,418	26,480
Harriet Trust	10,000	10,000
IntoUniversity	140	5,214
Tesco Bags of Help	-	2,000
Young Londoners	26,891	12,761
Young Clapham	21,744	20,622
Lambeth Council - CLIPS	-	7,300
UK Youth COVID19 grant	12,200	-
John Corfield Trust	1,000	-
Mayor's Fund	2,390	-
Burberry/London Youth	6,500	-
We Rise Film Project	3,074	-
Other grants	6,354	-
	<u>168,296</u>	<u>122,230</u>

Grants received from BBC Children in Need during the year include a late paid amount in respect of the final quarter of 2020 totalling £9608.75.

**3. OTHER TRADING ACTIVITIES**

	31.3.21	31.3.20
	£	£
Rents Received	<u>28,623</u>	<u>43,795</u>

**THE KNIGHTS YOUTH CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

**4. INVESTMENT INCOME**

	31.3.21	31.3.20
	£	£
Deposit account interest	<u>180</u>	<u>340</u>

**5. OTHER INCOME**

Other income comprises grants and small business support funding received by the local authority as part of the COVID support schemes available during the pandemic. These are included when falling due and not repayable.

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	<u>13,802</u>	<u>13,451</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Support staff	2	2
Events and activities	<u>10</u>	<u>6</u>
	<u>12</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	139,700	-	139,700
Other trading activities	43,795	-	43,795
Investment income	<u>340</u>	<u>-</u>	<u>340</u>
<b>Total</b>	<b>183,835</b>	<b>-</b>	<b>183,835</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
General Fund	176,531	-	176,531

**THE KNIGHTS YOUTH CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>NET INCOME</b>	7,304	-	7,304
<b>Transfers between funds</b>	(30,000)	30,000	-
<b>Net movement in funds</b>	(22,696)	30,000	7,304
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	364,981	8,736	373,717
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>342,285</u>	<u>38,736</u>	<u>381,021</u>

**10. TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1st April 2020	260,000	667	4,800	-	265,467
Additions	-	-	-	1,860	1,860
At 31st March 2021	<u>260,000</u>	<u>667</u>	<u>4,800</u>	<u>1,860</u>	<u>267,327</u>
<b>DEPRECIATION</b>					
At 1st April 2020	52,000	456	3,661	-	56,117
Charge for year	13,000	52	285	465	13,802
At 31st March 2021	<u>65,000</u>	<u>508</u>	<u>3,946</u>	<u>465</u>	<u>69,919</u>
<b>NET BOOK VALUE</b>					
At 31st March 2021	<u>195,000</u>	<u>159</u>	<u>854</u>	<u>1,395</u>	<u>197,408</u>
At 31st March 2020	<u>208,000</u>	<u>211</u>	<u>1,139</u>	<u>-</u>	<u>209,350</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Prepayments and accrued income	-	12,043

**THE KNIGHTS YOUTH CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21	31.3.20
	£	£
Social security and other taxes	2,437	1,473
Other creditors	2,500	2,400
Accruals and deferred income	73,289	19,350
	<u>78,226</u>	<u>23,223</u>

**13. MOVEMENT IN FUNDS**

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
<b>Unrestricted funds</b>				
General fund	342,285	69,142	(35,000)	376,427
<b>Restricted funds</b>				
Property Redevelopment Fund	25,069	-	25,000	50,069
Minibus Fund	13,667	-	10,000	23,667
	<u>38,736</u>	-	35,000	73,736
<b>TOTAL FUNDS</b>	<u>381,021</u>	<u>69,142</u>	<u>-</u>	<u>450,163</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	258,304	(189,162)	69,142
<b>TOTAL FUNDS</b>	<u>258,304</u>	<u>(189,162)</u>	<u>69,142</u>

**Comparatives for movement in funds**

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
<b>Unrestricted funds</b>				
General fund	364,981	7,304	(30,000)	342,285
<b>Restricted funds</b>				
Property Redevelopment Fund	69	-	25,000	25,069
Minibus Fund	8,667	-	5,000	13,667
	<u>8,736</u>	-	30,000	38,736
<b>TOTAL FUNDS</b>	<u>373,717</u>	<u>7,304</u>	<u>-</u>	<u>381,021</u>



**THE KNIGHTS YOUTH CENTRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2021**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	183,835	(176,531)	7,304
<b>TOTAL FUNDS</b>	<u>183,835</u>	<u>(176,531)</u>	<u>7,304</u>

**Transfers between funds**

During the year, a transfer of £10,000 (2020: £5,000) was made from general reserves to the designated Minibus Fund to provide for a future Minibus replacement, and a further £25,000 provision was also added to the Property Redevelopment Fund of which £5,000 was earmarked for the replacement of the roof and £20,000 for the building redevelopment fund.

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st March 2021.

