

## St John Wembley 2023 Return of Parish Finance

Last year's values are shown alongside current year values in brackets. For checkbox and radio questions, options ticked last year will be shown as [x] while options ticked in the current year are shown as [✓]. Options ticked in both years are shown as [✓x]

### Included Churches

Churches Included	[X] St John Wembley
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Fresh Expressions of church included:

Names:	St John the Evangelist Wembley (Funerals)
Description	Evangelical (Funerals in church)

### Incoming Resources

#### Receipts

Voluntary receipts	Unrestricted	Restricted
1 - Regular giving	(£17,501)	
3 - Collections at services	(£5,114)	
4 - All other giving and voluntary receipts, including Special Appeals (recurring and one-off)	(£15,647)	
6 - Gift Aid recovered (regular giving and one-off donations)	(£3,760)	
7 - Legacies received (capital value)	(£5,436)	
8 - Grants (Include recurring and one-off)	(£24,150)	
TOTAL	£0	£0

Activities for Generating Funds	Unrestricted	Restricted
9 - Fundraising activities (gross proceeds)		

Investment income	Unrestricted	Restricted
10 - Dividends, interest, receipts from property etc.	(£48)	(£1,310)

Church Activities	Unrestricted	Restricted
11 - Fees retained by PCC (weddings, funerals etc.)	(£886)	
12 - Trading activities (gross proceeds), NOT fundraising	(£82,098)	

Other receipts	Unrestricted	Restricted
13 - Other receipts/income not already listed <b>PLEASE NOTE BRIEF DETAILS IN COMMENTS BOX IN SECTION E</b>		

#### Total Receipts/Income (from Financial Statements.)

Unrestricted	£0
Restricted	£0
Combined Total	£0

## Regular Givers and Legacies

### Regular Givers And Legacies

14 - Number of regular givers	(110)
16 - Number of new legacies received in year	(0)
For your information, weekly average total regular giving per total regular giver	

## Resources Expended

### Payments

- All expenditure from any fund which is under the control of the PCC needs to be accounted for on this form.
- Do NOT include money transferred out of one PCC fund into another.

Costs of generating funds	Unrestricted	Restricted
17 - Costs of fundraising activities		

Church Activities	Unrestricted	Restricted
18 - Mission giving and donations	(£140)	
19 - Diocesan parish share contribution	(£27,100)	
20 - Salaries, wages and honararia	(£12,651)	
21 - Clergy and staff expenses		

Church expenses	Unrestricted	Restricted
22 - Mission and evangelism costs		
23 - Church running expenses ( <i>Including Governance</i> )	(£61,894)	
24 - Church utility bills	(£24,180)	

Church expenses	Unrestricted	Restricted
25 - Costs of trading		

Major capital expenditure	Unrestricted	Restricted
27 - Major repairs to the church building		(£4,000)
28 - Major repairs to church hall or other PCC property, including redecoration	(£3,307)	
29 - New building work to the church, church hall, clergy housing, or other PCC property		
SUB-TOTAL of all expenditure payments items above:	£0	£0

	Unrestricted	Restricted
99 - Other payments not already listed		

#### Total Payments/Expenditure (from Financial Statements)

Unrestricted	£0
Restricted	£0
Combined Total	£0

## Cash and Investment Balances

30 - On which basis were your accounts prepared?	<input type="checkbox"/> Receipts and Payments <input type="checkbox"/> Accruals
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## Cash and Investment Balances

	Unrestricted	Restricted
31 - Cash and deposit balances (Receipts and Payments) OR Net Current Assets (Accruals) as at 31 December	(£102,425)	
32 - Investment assets as at 31st December	(£100,885)	

Looking back across 2023, was there any exceptional financial activity affecting movement on cash and investment balances? Please provide details in this box	((DS Note 1/9/23: U(31) 102425 Cash balance; U(32) 100885 Deposit balance (from FS (CC 1140226).))
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**The Parochial Church Council of the Ecclesiastical Parish of St. John, Wembley**  
**Statement of financial activities for the year ended 31 December 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b><u>Incoming resources</u></b>					
Voluntary receipts	2a	37,552	0	37,552	46,758
Activities for generating funds	2b	0	0	0	700
Church statutory fees	2c	1,748	0	1,748	886
Church letting	2d	92,994	0	92,994	82,098
Grant	2e	5,507	0	5,507	24,150
Total receipts		137,801	0	137,801	154,592
<b><u>Less resources expended</u></b>					
Church activities	3a	146,705	0	146,705	124,920
Governance costs	3b	4,182	0	4,182	1,044
Total payments		150,887	0	150,887	125,964
Net income before depreciation		(13,086)	0	(13,086)	28,628
Less depreciation		2,664	4,000	6,664	7,307
Net income after depreciation		(15,750)	(4,000)	(19,750)	21,321
<b><u>Other receipts</u></b>					
Interest receivable	4	135	0	135	48
Income from investment	5	0	4,630	4,630	1,310
Net excess of income over expenditure		(15,615)	630	(14,985)	22,679

**Statement of financial position as at 31st December 2023**

		2023 £	2023 £	2022 £	2022 £
<b><u>Fixed assets</u></b>					
Tangible fixed assets	6		352,000		358,664
<b><u>Current assets</u></b>					
Debtors	7	14,416		16,135	
Cash at bank and short term deposits					
Lloyd bank current accounts		103,938		102,425	
CBF Church of England deposit fund	8	105,514		100,885	
Total current assets		209,452		203,310	
		223,868		219,445	
<b><u>Current liabilities</u></b>					
Less creditors due within one year	9	(17,225)		(4,481)	
<b><u>Net current assets</u></b>			206,643		214,964
<b>Total assets less current liabilities</b>	10		558,643		573,628
<b><u>Fund details</u></b>					
Unrestricted	11		183,001		198,616
Restricted	12		365,738		365,108
Endowment	13		9,904		9,904
<b>Total Parish Funds</b>			558,643		573,628

The attached notes form part of these financial statements

Approved by the PCC on (xxxxx date xxxx) and signed on their behalf by

The Rev's Chinenya Ngozi Njoku (Chairperson)



**The Parochial Church Council of the Ecclesiastical Parish of St. John, Wembley**  
**Financial statements for the year ended 31 December 2023**

**Notes**

**1 Accounting policies**

The financial statement have been prepared under the historical cost convention and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

**Funds**

Unrestricted funds represent the funds of the PCC that are available for general application purpose. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body or those that are informal gatherings of church members.

Restricted funds represent the funds of the PCC that are donated for the application of specific purpose.

**Incoming resources**

Collections are recognised when received by or on behalf of the PCC. Planned giving receivables under Gift Aid is recognised only when received. Grant and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amounts due are quantifiable and their ultimate receipts by the PCC is reasonable certain. Funds raised by fairs and similar events and the sales of books and magazines from the church bookstall are accounted for gross. Income tax recoverable and all other income resources are recognised when it is receivable and accounted for gross.

**Income from Investments**

Interest entitlements are accounted for as they accrue.

**Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Expenditure is generally recognised when it is incurred and accounted for gross.

**Activities directly relating to the work of the Church**

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December 2023 is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditors in the Balance Sheet.

**Fixed assets**

Consecrated and beneficed property of any kind is excluded from the financial statements by section 10 of the Charities Act 2011.

Depreciation is recognised so as to write off the value of the assets on a straight line basis over the expected useful economic life as follows:

Church hall: - over 100 years

Fixture, fittings and equipment: - over 4 years

Individual items of fixtures, fittings and equipment with a purchase price of less than £1,250 are written off when the individual assets are acquired.

**Current assets**

Amounts owing to the PCC at 31 December 2023 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.  
Short term deposits including cash held on deposit either with the CBF Church of England Funds or at the bank.

**The Parochial Church Council of the Ecclesiastical Parish of St. John, Wembley**  
**Financial statements for the year ended 31 December 2023**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b><u>Incoming resources</u></b>				
2a <b><u>Voluntary receipts</u></b>				
Gift aid donations	14,595		14,595	17,501
Collection open plate	4,454		4,454	5,114
Tax recoverable	4,423		4,423	3,760
Sundry donations	13,913		13,913	13,542
Other donations - electricity	167		167	1,405
Legacies	0		0	5,436
	37,552	0	37,552	46,758
2b <b><u>Activities for generating funds</u></b>				
Power generation	0		0	700
	0	0	0	700
2c <b><u>Church statutory fees</u></b>				
Funeral, wedding and other services	1,748	0	1,748	886
2d <b><u>Lettings receipt</u></b>				
Hall letting income	92,994	0	92,994	82,098
2e <b><u>Grant</u></b>				
Grant receipts	5,507		5,507	24,150
<b>Total incoming resources</b>	137,801	0	137,801	154,592

**The Parochial Church Council of the Ecclesiastical Parish of St. John, Wembley**  
**Financial statements for the year ended 31 December 2023**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b><u>Resources expended</u></b>				
<b>3a Church activities</b>				
Missionary and charitable giving	2,279		2,279	140
Ministry: London Diocesan Fund	26,900		26,900	27,100
Other ministry costs	135		135	175
Musicians and music	670		670	724
Organ repair and maintenance	210		210	314
Church and ground repairs	10,431		10,431	24,432
Church utilities	26,453		26,453	11,521
Church insurance	4,087		4,087	3,702
Church music licence	871		871	827
Bank charges	283		283	268
Church security	1,872		1,872	771
Church supplies and sundry expenses	5,458		5,458	3,938
<b>Church hall expenses</b>				
Salary, NI and pension	12,902		12,902	12,651
Stationary, printing and postage	1,527		1,527	893
Telephone and internet	1,850		1,850	1,740
Caretaker	3,272		3,272	4,703
Cleaning	6,845		6,845	6,038
Utilities	10,600		10,600	11,901
Insurance	2,091		2,091	2,066
Repair and maintenance	13,513		13,513	1,514
Security and safety	5,685		5,685	1,292
Supplies and sundry expenses	2,381		2,381	2,622
Waste and refuse	4,807		4,807	3,860
Rental	1,584		1,584	1,728
	146,705	0	146,705	124,920
	146,705			124,920
<b>3b Governance costs</b>				
Legal and professionals	-408		-408	204
Accountancy fees	4,500		4,500	750
Payroll costs	90		90	90
	4,182	0	4,182	1,044
	4,182			1,044
<b>Total resources expended</b>	150,887	0	150,887	125,964
<b><u>Other receipts</u></b>				
<b>4 Interest receivable</b>				
Interest - HMRC	135	0	135	48
	135	0	135	48
<b>5 Income from investments</b>				
CBF Church of England deposit fund	0	4,630	4,630	1,310
	0	4,630	4,630	1,310

**The Parochial Church Council of the Ecclesiastical Parish of St. John, Wembley**  
**Financial statements for the year ended 31 December 2023**

**6 Fixed assets**

**Tangible fixed assets**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
	Church Furniture & Equipment	Church Hall	
Cost			
At 1st January			
Addition and/or revaluation	45,693	400,000	445,693
At 31st December	0	0	0
	45,693	400,000	445,693
Depreciation			
At 1st January			
Charge for the year	43,029	44,000	87,029
At 31st December	2,664	4,000	6,664
	45,693	48,000	93,693
Net book value			
At 31st December 2022	2,664	356,000	358,664
At 31st December 2023	0	352,000	352,000

The expenditure in respect of St John's Community Centre has been capitalised and treated as restricted because the contribution made by The Incorporated Trustees of Workman's Hall in 2010 was on the basis that on the completion of the Community Centre, an underlease would be granted by Asra Greater London Housing Association Limited to the London Diocesan Fund (as trustee of the Parochial Church Council of Ecclesiastical Parish of St. John, Wembley) for a term of 125 years from December 2009.

**7 Debtors**

	2023 £	2022 £
Tax recoverable (Gift aid)		
Church insurance	3,649	4,392
CCLI licence	343	312
Church security costs	852	794
Church hall insurance	807	837
Church hall safety and security	1,558	1,779
Church hall rental	1,081	2,039
Power generation (Feed in Tariff) income accrued	144	0
	5,982	5,982
	14,416	16,135

**8 CBF Church deposit fund receipt**

Balance 1st January		
Interest receivable	100,885	99,575
Balance 31st December	4,629	1,310
	105,514	100,885

**9 Current Liabilities: amounts falling due within one year**

Church utilities		
Church general expenses	0	150
Church hall utilities	0	130
Church hall cleaning	11,850	1,250
Church hall caretaker costs	261	954
Church hall salary	700	550
Church hall telephone	1,006	152
Church hall repair and maintenance	0	107
Church hall safety and security	58	0
Legal and professional	760	0
Payroll costs	0	408
Accountancy fees	90	30
	2,500	750
	17,225	4,481



**The Parochial Church Council of the Ecclesiastical Parish of St. John, Wembley**  
**Financial statements for the year ended 31 December 2023**

**10 Analysis of net assets by fund**

**Fixed Assets**

**Tangible fixed assets**

Church furniture and equipment  
Church hall

Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
0	0	0	0
0	352,000	0	352,000
0	352,000	0	352,000

**Current Assets**

**Designated Funds**

Structural repairs and long term maintenance of  
the community centre and for the community action  
General Funds

72,672			72,672
127,554	13,738	9,904	151,196
200,226	13,738	9,904	223,868

**Current Liabilities**

General Funds

(17,225)	0	0	(17,225)
183,001	365,738	9,904	558,643

**Fund details**

**11 Unrestricted Funds**

Structural repairs and long term maintenance of  
the community centre and for the community action  
General fund

1st Jan 2023 £	Excess income over (expense) £	Transfers £	31st Jan 2023 £
80,000	(7,328)	0	72,672
118,616	(8,287)	0	110,329
198,616	(15,615)	0	183,001

**12 Restricted Funds**

Woolley Trust Fund  
Sudbury, Wembley, Aplerton Youth project  
Community Hall

2,058	4,630	0	6,688
7,050	0	0	7,050
358,000	(4,000)	0	352,000
365,108	630	0	365,738

**13 Endowment funds**

Woolley Trust Fund

9,904	0	0	9,904
9,904	0	0	9,904
573,628	(14,985)	0	558,643

**Total Parish Funds**

The restricted funds comprise the dividends and interest of £6,688 received from the Woolley Trust Funds, restricted donations of £7,050 and the of £400,000 from the Workmen's Hall Trust (registered charity number 210454) less accumulated depreciation.

The endowment fund comprises the Woolley Trust Fund.

## **Independent Examiner's Report**

### **to the PCC of St John, the Evangelist Church, Crawford Avenue, Wembley.**

This report on the financial statements of the PCC for the year ended 31 December 2022, as set out, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and sections 43 of the Charities Act 1993 ('the Act').

#### **Respective responsibilities of the PCC and the examiner**

As members of the PCC, you are responsible for preparing and producing the financial statements. You consider that the audit requirement of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue the independent examiner's report on those financial statements in accordance with the terms of the Regulations.

#### **Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Acts and are to be found in the Church Guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council.

That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent Examiner's statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
  - a) To keep accounting records in accordance with section 41 of the Act; and
  - b) To prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations

Have not been met; or

2. To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

ChisKet

**Signed:**

**Date:** 13/05/2023

**Print Name:** Mrs Princess Christian-Iwuagwu

**Qualifications:** FCCA, MSc, BSc (Hons), Dip Theo, ICAN

**Address:** The Vicarage, 43A Village Road, Bush Hill Park, Enfield EN1 2ET