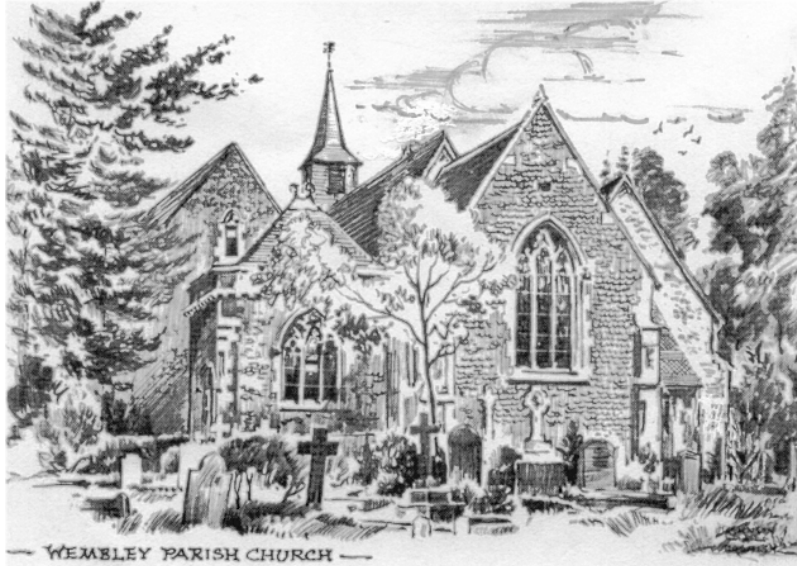


St. John the Evangelist

Wembley Parish Church



**Annual Report and Financial Statements
of the Parochial Church Council of the Ecclesiastical Parish
of St. John, Wembley
for the year ended 31 December 2021**

Charity Number 1140226

Incumbent: The Rev'd Chinenye Ngozi Njoku

The Vicarage, Crawford Avenue, Wembley, Middlesex HA0 2HX

Bank:

Lloyds Bank PLC
564-568 High Road, Wembley, Middlesex HA0 2AB

Independent Examiner:

Martin Tiano FCA
Somers Baker Prince Kurz LLP
Chancellors House, Brompton Lane, London NW4 4AB

Contents

	Page
Parochial Church Council's Report	2 - 4
Independent Examiner's Report	5 - 6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 13

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN, WEMBLEY

Annual Report for the year ended 31 December 2021

Administrative Information

St. John's Church is situated in the Harrow Road, Wembley, close to the corner of Crawford Avenue. It is part of the Diocese of London, within the Church of England. The address for correspondence is The Vicarage, 3 Crawford Avenue, Wembley, Middlesex, HA0 2HX.

The Parochial Church Council of the Ecclesiastical Parish of St. John, Wembley, is a charity registered with the Charity Commission, registration number 1140226.

The governing documents are the Parochial Church Council Powers Measure (1956) as amended and the Church Representation Rules.

The following trustees served during the year as members of the PCC:

Incumbent:	The Rev'd Chinenye Ngozi Njoku
Licensed Lay Minister (Reader):	Carole Bevis-Smith
Church Wardens:	Nkiru Egbochuku Carole Bevis-Smith (to 30 May 2021) Diphath Muwonge (from 30 May 2021) Mabel Muwonge (from 30 May 2021)
Deanery Synod Representatives:	Carole Bevis-Smith Catherine Miller-Baldwin
Elected Lay Members:	Adetokunbo Adekeye Ajayi Robert Barker Amy Bevis-Smith (to 30 May 2021) Leslie Bevis-Smith (from 30 May 2021) Rita Chiamonwu (from 30 May 2021) Shauna Clarke Paul Dembo Venessa George-Poyser Obiorah Nwanonye Diphath Muwonge (from 30 May 2021) Chief Ayodele Oliyide Dr Joan Telford Ernest Ward

Structure, Governance and Management

The method of appointment of the PCC members is as set out in the Church Representation Rules. All adults who attend services are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC of a parish the size of St. John's, measured by having between 100 and 200 names on its electoral roll, may have twelve elected lay members. Members of the PCC serve for a term of three years, and traditionally one third of the membership retires by rotation at each APCM. Adetokunbo Adekeye Ajayi, Obiorah Nwanonye, Chief Ayodele Oliyide and Dr Joan Telford are due to retire by rotation in 2021. As the electoral roll is below 152, St. John's has two representatives on the Deanery Synod.

Venessa George-Poyser took over the vacant office of Treasurer from March 2021. Robert Barker served as Secretary throughout the year. Carole Bevis-Smith was both our Safeguarding Officer, and Lead Checker for the Disclosure and Barring Service during 2021, and Simnbo Ajayi has continued to act as Children's Champion. Our Health & Safety Officer in 2021 was Dr Joan Telford.

The 2021 accounts have been examined by Martin Tiano of Somers Baker Prince Kurz LLP.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN, WEMBLEY

Annual Report for the year ended 31 December 2021

Objectives and Activities

St. John's PCC has the responsibility of promoting within the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical in co-operation with the Incumbent (Priest-in-Charge). It also oversees the operation of St. John's Community Centre, which it shares with representatives of the Workmen's Hall Trust (Wembley) by means of a joint committee.

The PCC met on seven occasions during 2021, with attendance ranging between eight and twelve, and an average of just below ten. Because of the Covid 19 pandemic, three meetings were held through the facility of Zoom.

Review of the year ended 31 December 2021

The year 2021 began with the Government having imposed tiers of restriction upon public gatherings on a regional basis to halt the spread of Covid 19, but we were able to hold our Holy Communion service on New Year's Eve. Worship in the Church took place the following Sunday, after which a rising death toll from Covid forced closure until Maundy Thursday, when our service was presided over by the recently appointed Archdeacon of Northolt. The Vigil at the Cross on Good Friday was held through the agency of Zoom, and Sunday morning worship resumed from Easter Day. Covid restrictions put an end to the 9.30 a.m. and 11.00 a.m. pattern of worship, since when there has been a single Sunday morning service at 10.30 a.m. combining traditional and informal styles of worship.

Restrictions on assembly also greatly restricted activities of the PCC, with just one business meeting (other than a meeting to consider the 2020 accounts) held in the first half of the year. The first meeting in July was largely taken up with the election of officers and committees. Diphath Muwonge was appointed as Deputy Warden, there being a requirement to appoint two Churchwardens at the Annual Parish Meeting. In practice, Diphath and Mabel have served as a husband-and-wife team. Diphath Muwonge has also been appointed to the new role of Creation Champion.

Venessa George-Poyser took over the office of Treasurer, with a smooth handover, from Adekeye Ajayi, and she was able to present the account in a competent and efficient manner. 2021 saw a transition to internet banking, which means that invoices and cheques no longer need to be seen by authorised signatories, thus speeding up the process of making payments. Each year, we, like all London parishes, pay into the London Diocesan Fund, through which clergy stipends and other church expenses are paid. In acknowledgement of the way that both our income and our expenditure had fallen in 2021, our requested contribution to the Fund was £23,537 compared with £59,483 in 2019.

Our principal project during the year was placing a fence around the North side of the Church, which was entirely paid for by Neighbourhood Community Infrastructure Levy and Harvist Trust grants. This area has been used by rough sleepers, drug dealers and alcohol addicted men for a range of anti-social and illegal activities, making the church path an unpleasant environment for both the congregation and the local people who use the path as a short cut. It has been made possible by Leslie Bevis-Smith liaising with our Architect, Jon Bolter, to prepare a design which would obtain approval from the Diocesan Advisory Committee and Brent Council, and Robert Barker, who secured the grant funding. The fences were erected in February 2022.

In the latter part of the 2021, consideration was given to the complete renewal of the electric wiring in the Church, much of which does not have current certification. In the event of an insurance claim, this would almost certainly invalidate our policy. It is a considerably but unavoidable expense, and the work will be carried out later in 2022. As and when finances permit, we have considered reinstating the former oak gates to the lych gate, but fully automated, so the path can be closed at night-time.

2021 was the first full year of the incumbency of Rev'd Chinenye Ngozi Njoku, who came to us at the end of October 2020, only to have her new Church closed down from Epiphany to Easter 2021. Worship continued by means of Zoom, and after we were able to return to the building, our Health & Safety Officer, Dr Joan Telford ensured all precautions were in place. Some parishioners still preferred to worship by means of Zoom. Social events were unthinkable for much of the year, but the pandemic had subsided sufficiently by 30 October 2021 for us to hold a much-delayed welcoming party for of Rev'd Chinenye Ngozi Njoku, which doubled as a first anniversary party.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN, WEMBLEY

Annual Report for the year ended 31 December 2021

Review of the year ended 31 December 2021

Financial Review

During the year ended 31 December 2021, the unrestricted incoming resources amounted to £98,456 and the unrestricted resources expended amounted to £96,678 resulting in net unrestricted incoming resources of £1,778.

During the year ended 31 December 2021, the restricted incoming resources amounted to £4 and the restricted resources expended amounted to £4,000 resulting in net restricted outgoing resources of £3,996.

Reserves policy

At 31 December 2021, the unrestricted funds amounted to £173,246. The PCC has decided that the amount designated for structural repairs and long-term maintenance of the Community Centre and for community action is maintained at £80,000.

It is the PCC aim to maintain a balance on unrestricted funds to cover at least three months unrestricted payments and to build up reserves to fund known future significant building and maintenance works. With the amounts required for the future works now designated the General Fund is in line with this aim.

Funds in excess of the immediate requirements of the PCC are invested with the CBF Church of England Deposit Fund.

Approved by the Parochial Church Council on 26 May 2022 and signed on its behalf by



The Rev'd Chinenye Ngozi Njoku (Chairperson)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN, WEMBLEY

Independent Examiner's Report to the Members of the Parochial Church Council of the Ecclesiastical Parish of St. John, Wembley

I report on the financial statements of the Parochial Church Council of the Ecclesiastical Parish of St. John, Wembley for the year ended 31 December 2021, which are set out on pages 7 to 13.

Respective responsibilities of the Parochial Church Council and examiner

The members of the Council are responsible for preparing its annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which give a true and fair view of the state of the church's affairs as at the end of each financial year and of its incoming resources and the application of resources for the year then ended.

In preparing those financial statements, the members of the Parochial Church Council are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the church will be able to continue to meet its objectives and continue its activities.

The members of the Parochial Church Council are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts & Reports) Regulations 2008 and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The members of the Parochial Church Council consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

.....continued

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN, WEMBLEY

Independent Examiner's Report to the Members of the Parochial Church Council of the Ecclesiastical Parish of St. John, Wembley

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the members of the Parochial Church Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form and contents of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Martin Tiano FCA

Somers Baker Prince Kurz LLP
Chartered Accountants and Chartered Certified Accountants
Chancellors House
Brampton Lane
London
NW4 4AB

Date: 26 May 2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN, WEMBLEY

STATEMENT OF FINANCIAL ACTIVITIES - For the year ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES						
Voluntary income	2(a)	47,876.59	0.00	0.00	47,876.59	47,156.74
Activities for generating funds	2(b)	3,323.48	0.00	0.00	3,323.48	4,167.91
Income from church activities	2(c)	47,208.56	0.00	0.00	47,208.56	27,944.23
Income from investments	2(d)	47.84	4.00	0.00	51.84	421.16
TOTAL INCOMING RESOURCES		98,456.47	4.00	0.00	98,460.47	79,690.04
RESOURCES EXPENDED						
Church activities	3(a)	91,953.90	4,000.00	0.00	95,953.90	107,327.76
Governance costs	3(b)	4,724.00	0.00	0.00	4,724.00	3,518.20
TOTAL RESOURCES EXPENDED		96,677.90	4,000.00	0.00	100,677.90	110,845.96
NET INCOMING/(OUTGOING) RESOURCES		1,778.57	(3,996.00)	0.00	(2,217.43)	(31,155.92)
NET MOVEMENTS IN FUNDS		1,778.57	(3,996.00)	0.00	(2,217.43)	(31,155.92)
Balances brought forward at 1 January 2021		171,467.61	371,794.26	9,904.28	553,166.15	584,322.07
Balances carried forward at 31 December 2021		173,246.18	367,798.26	9,904.28	550,948.72	553,166.15

The notes on pages 9 to 13 form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN, WEMBLEY

BALANCE SHEET as at 31 December 2021

	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4		365,970.55		376,584.60
			<u>365,970.55</u>		<u>376,584.60</u>
CURRENT ASSETS					
Debtors	5	28,348.78		17,068.50	
Cash at bank and short-term deposits					
Lloyds current accounts		69,280.19		72,455.55	
CBF Church of England deposit fund		99,575.06		99,523.22	
		168,855.25		171,978.77	
		<u>197,204.03</u>		<u>189,047.27</u>	
LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>(12,225.86)</u>		<u>(12,465.72)</u>	
NET CURRENT ASSETS			184,978.17		176,581.55
TOTAL ASSETS LESS LIABILITIES			<u>550,948.72</u>		<u>553,166.15</u>
PARISH FUNDS	7				
Unrestricted			173,246.18		171,467.61
Restricted			367,798.26		371,794.26
Endowment			9,904.28		9,904.28
Total			<u>550,948.72</u>		<u>553,166.15</u>

Approved by the Parochial Church Council on 26 May 2022 and signed on its behalf by



The Rev'd Chinenye Ngozi Njoku (Chairperson)

The notes on pages 9 to 13 form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN, WEMBLEY

NOTES TO THE FINANCIAL STATEMENTS - For the year ended 31 December 2021

1 ACCOUNTING POLICIES

Basis of accounting

The PCC is a public benefit within the meaning of FRS102. The financial statements have been prepared under the historical cost convention and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, the Charities Act 2011, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amounts due are quantifiable and their ultimate receipt by the PCC is reasonably certain.

Funds raised by fairs and similar events are accounted for gross. Sales of books and magazines from the church bookstall are accounted for gross.

Income from investments

Interest entitlements are accounted for as they accrue.

Resources expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December 2021 is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the financial statements by section 10 of the Charities Act 2011.

Fixtures, fittings and equipment used in the church premises are depreciated on a straight-line basis over four years. Individual items of fixtures, fittings and equipment with a purchase price of less than £1,250 are written off when the individual assets are acquired.

Church hall is depreciated on a straight line basis over the expected useful life of one hundred years.

Current assets

Amounts owing to the PCC at 31 December 2021 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN, WEMBLEY

NOTES TO THE FINANCIAL STATEMENTS - For the year ended 31 December 2021

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
2 INCOMING RESOURCES					
2(a) <u>Voluntary income</u>					
Planned giving :					
Gift aid donations	20,000.00			20,000.00	20,000.00
Other	3,783.71			3,783.71	1,813.50
Tax recoverable	5,000.00			5,000.00	5,000.00
Tax over/(under) recovered (prior years)	(989.00)			(989.00)	(1,099.24)
Repayment interest on tax recovered	24.84			24.84	27.00
Collections (open plate)	5,107.04			5,107.04	985.48
Sundry donations	11,450.00			11,450.00	430.00
Legacies	3,500.00			3,500.00	20,000.00
	<u>47,876.59</u>	<u>0.00</u>	<u>0.00</u>	<u>47,876.59</u>	<u>47,156.74</u>
2(b) <u>Activities for generating funds</u>					
Events	0.00			0.00	844.43
Power generation	3,323.48			3,323.48	3,323.48
	<u>3,323.48</u>	<u>0.00</u>	<u>0.00</u>	<u>3,323.48</u>	<u>4,167.91</u>
2(c) <u>Income from operating activities to further the work of the Church</u>					
Lettings income	46,731.56			46,731.56	27,826.49
Church fees	477.00			477.00	117.74
	<u>47,208.56</u>	<u>0.00</u>	<u>0.00</u>	<u>47,208.56</u>	<u>27,944.23</u>
2(d) <u>Income from investments</u>					
CBF fund interest	47.84	4.00		51.84	421.16
	<u>47.84</u>	<u>4.00</u>	<u>0.00</u>	<u>51.84</u>	<u>421.16</u>
Total incoming resources	<u>98,456.47</u>	<u>4.00</u>	<u>0.00</u>	<u>98,460.47</u>	<u>79,690.04</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN, WEMBLEY

NOTES TO THE FINANCIAL STATEMENTS - For the year ended 31 December 2021

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
3 RESOURCES EXPENDED					
3(a) Church activities					
Missionary and charitable giving	150.00			150.00	0.00
Ministry: London Diocesan Fund	23,537.00			23,537.00	33,835.00
Other ministry costs	285.83			285.83	1,094.27
Musicians and music	561.00			561.00	1,418.00
Organ restoration/maintenance	600.00			600.00	648.00
Church and grounds repairs	2,636.88			2,636.88	1,779.00
Church heating, lighting and water	6,549.13			6,549.13	3,003.10
Church insurance	3,663.71			3,663.71	3,836.91
Church security costs	1,080.71			1,080.71	939.95
Bank charges	233.62			233.62	255.24
Church general expenses	1,060.11			1,060.11	967.46
Church hall running costs					
Administration	640.00			640.00	48.00
Salary, NI and pension	12,667.40			12,667.40	12,667.72
Job retention scheme grant	0.00			0.00	(2,761.18)
Printing, postage and stationery	953.15			953.15	2,285.63
Telephone and internet	2,328.88			2,328.88	1,946.97
Caretaker	4,132.53			4,132.53	2,720.50
Cleaning	4,351.24			4,351.24	3,760.50
Electricity	5,585.70			5,585.70	4,292.49
Gas	2,474.43			2,474.43	1,579.43
Insurance	1,922.35			1,922.35	1,897.11
Insurance claim received	(512.00)			(512.00)	0.00
Maintenance	787.06			787.06	7,601.84
Safety and security	3,871.89			3,871.89	6,764.79
Sundry expenses	1,091.01			1,091.01	497.97
Supplies	214.76			214.76	817.02
Waste	3,923.88			3,923.88	3,047.39
Water	549.58			549.58	397.82
	44,981.86			44,981.86	47,564.00
Depreciation on church furniture and equipment	6,614.05			6,614.05	7,887.34
Depreciation on church hall		4,000.00		4,000.00	4,000.00
	91,953.90	4,000.00	0.00	95,953.90	107,228.27
3(b) Governance costs					
Legal and professional fees	204.00			204.00	328.20
Payroll costs	320.00			320.00	0.00
Accountancy fees	4,200.00			4,200.00	3,190.00
	4,724.00	0.00	0.00	4,724.00	3,518.20
Total resources expended	96,677.90	4,000.00	0.00	100,677.90	110,746.47

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN, WEMBLEY

NOTES TO THE FINANCIAL STATEMENTS - For the year ended 31 December 2021

4 FIXED ASSETS

Tangible fixed assets

	Unrestricted funds	Restricted funds	Total funds
	Church Furniture and Equipment £	Church Hall £	Total £
Cost			
At 1 January 2021	45,692.56	400,000.00	445,692.56
At 31 December 2021	45,692.56	400,000.00	445,692.56
Depreciation			
At 1 January 2021	33,107.96	36,000.00	69,107.96
Charge for the year	6,614.05	4,000.00	10,614.05
At 31 December 2021	39,722.01	40,000.00	79,722.01
Net book values			
At 31 December 2021	5,970.55	360,000.00	365,970.55
At 31 December 2020	12,584.60	364,000.00	376,584.60

The expenditure in respect of St John's Community Centre has been capitalised and treated as restricted because the contribution made by The Incorporated Trustees of Workmen's Hall in 2010 was on the basis that on the completion of the Community Centre, an underlease would be granted by Asra Greater London Housing Association Limited to the London Diocesan Fund (as trustee of the Parochial Church Council of Ecclesiastical Parish of St. John, Wembley) for a term of 125 years from 25 December 2009.

5 DEBTORS

	2021 £	2020 £
Tax recoverable (Gift aid)	9,035.84	10,427.76
Church railings and boundary fence repairs prepaid (Advance deposits paid)	9,417.00	0.00
Church insurance prepaid	270.02	283.48
CCLI licences prepaid	754.58	733.43
Church security costs prepaid	438.00	358.71
Church hall insurance prepaid	1,709.77	1,644.65
Church hall running costs prepaid	713.99	934.37
Power generation (Feed in Tariff) income accrued	6,009.58	2,686.10
	28,348.78	17,068.50

6 LIABILITIES : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Common Fund (The London Diocesan Fund)	0.00	2,000.00
Organ restoration/maintenance	0.00	456.00
Church roof repairs	1,432.74	1,432.74
Church heating, lighting and water	1,312.79	586.28
Church security costs	66.23	0.00
Church general expenses	0.00	61.16
Church hall running costs	4,084.10	4,739.54
Church hall refund of deposits	1,100.00	0.00
Payroll costs	30.00	0.00
Accountancy fees	4,200.00	3,190.00
	12,225.86	12,465.72

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. JOHN, WEMBLEY

NOTES TO THE FINANCIAL STATEMENTS - For the year ended 31 December 2021

7 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets				
Tangible fixed assets				
Church furniture and equipment	5,970.55	0.00	0.00	5,970.55
Church hall	0.00	360,000.00	0.00	360,000.00
	5,970.55	360,000.00	0.00	365,970.55
Current Assets				
Designated Funds				
Structural repairs and long term maintenance of the community centre and for community action	80,000.00	0.00	0.00	80,000.00
General Fund	99,501.49	7,798.26	9,904.28	117,204.03
	179,501.49	7,798.26	9,904.28	197,204.03
Current Liabilities				
General Fund	(12,225.86)	0.00	0.00	(12,225.86)
	173,246.18	367,798.26	9,904.28	550,948.72

8 FUND DETAILS

	1 Jan 2021	Incoming Resources	Resources Expended	Transfers	31 Dec 2021
Unrestricted Funds					
Structural repairs and long term maintenance of the community centre and for community action	80,000.00	0.00	0.00	0.00	80,000.00
General Fund	91,467.61	98,456.47	(96,677.90)	0.00	93,246.18
	171,467.61	98,456.47	(96,677.90)	0.00	173,246.18
Restricted Funds					
Woolley Trust Fund	744.26	4.00	0.00	0.00	748.26
Sudbury, Wembley & Alpertown Youth project	7,050.00	0.00	0.00	0.00	7,050.00
Community Hall	364,000.00	0.00	(4,000.00)	0.00	360,000.00
	371,794.26	4.00	(4,000.00)	0.00	367,798.26
Endowment Funds					
Woolley Trust Fund	9,904.28	0.00	0.00	0.00	9,904.28
	9,904.28	0.00	0.00	0.00	9,904.28
Parish Funds	553,166.15	98,460.47	(100,677.90)	0.00	550,948.72

The restricted funds comprise the dividends and interest of £748.26 received from the Woolley Trust Fund, restricted donations of £7,050.00 and the contribution of £400,000 from the Workmen's Hall Trust (registered charity number 210454) less accumulated depreciation.

The endowment fund comprises the Woolley Trust Fund.