

**ROCHDALE AND LITTLEBOROUGH  
METHODIST CIRCUIT  
Trustees Annual Report  
and Financial Statements**

**Year Ended 31 August 2022**

# ROCHDALE AND LITTLEBOROUGH METHODIST CIRCUIT

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## ROCHDALE AND LITTLEBOROUGH METHODIST CIRCUIT

### MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS

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<b>Registered Charity Name</b>	Rochdale & Littleborough Methodist Circuit
<b>Charity Number</b>	1140223
<b>Registered Office</b>	8 Wuerdle Farm Way Rochdale Lancashire OL16 2RY
<b>Trustees</b>	Alan Wild (resigned 01/09/22) Andrew Hardwick Anna Malnut (appointed 01/09/22) Beryl Tattersall Cath Varley (appointed 01/09/21) Colin Wass David Greenwood (appointed 01/09/21) David Harding David Kerr David Wheatley Diane Halstead (resigned 01/09/22) Diane Hardwick (appointed 01/09/21) Dilys Pearson Duncan Cooper (resigned 01/09/22) Eileen Hopkinson (resigned 01/09/22) Gill Copley Glennis Crossley Graham Booth Graham Thompson (resigned 01/09/22) Helen Neilsen Jackie White Jacky Whitaker Jan Hicks Janet Bower Janice Knot Jean Spencer Jill Hamnett Jean Burrows Joan Tattersall John Carson John Dafforne Joyce Sanger Ken Peden (appointed 01/09/21) Kenneth Griffin Leonie O'Donoghue Les Birkett Margaret Browning (appointed 01/09/21) Marjorie Davies (resigned 01/09/22) Mike Bennion Nancy Frankland Neil Helliwell Nigel Eves (appointed 01/09/21) Pauline Mackay Peter Sanger

## ROCHDALE AND LITTLEBOROUGH METHODIST CIRCUIT

### MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS

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#### Trustees (*continued*)

Rev Andrew Halstead (resigned 01/09/22)  
Rev Carl Howarth (appointed 01/09/21)  
Rev Helen Johnson (resigned 01/09/22)  
Rev John Malnut (appointed 01/09/22)  
Rev Marcianne Uwimana (appointed 01/09/22)  
Rev Lawrence Copley  
Rev Margaret Smith (appointed 01/09/21)  
Rev Ruth Jackson  
Ruth Tunnicliffe  
Simba Gomwe  
Stephanie Peden  
Stephen Ashworth  
Steven Tunnicliffe  
Susan Downing  
Susan Yates (resigned 01/09/22)  
Sylvia Wild  
Valerie Tomkinson (resigned 01/09/22)  
Vivienne Collinson

#### Treasurer

Cath Varley

#### Accountants

Community Accounting Lancashire C.I.C.  
Foxfields  
9 Norley Close  
Chadderton  
Oldham  
OL1 2RA

#### Bankers

Virgin Money  
9/11 Yorkshire Street  
Rochdale  
OL16 1BH

Central Finance Board of the Methodist Church  
9 Bonhill Street  
London  
EC2A 4PE



## Trustees' Annual Report for the period

Period start date				Period end date			
<b>From</b>	01	September	2021	<b>To</b>	31	August	2022

### Section A Reference and administration details

**Charity name** Rochdale and Littleborough Methodist Circuit

**Other names charity is known by**

**Registered charity number (if any)** 1140223

**Charity's principal address** 8 Wuerdle Farm Way

Rochdale

Lancashire

**Postcode** OL16 2RY

#### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Glenis Crossley	Member of the Circuit Meeting		Circuit Meeting
2	David Greenwood	Member of the Circuit Meeting	Appointed 1/9/2021	Circuit Meeting
3	Simba Gomwe	Member of the Circuit Meeting		Circuit Meeting
4	Les Birkett	Member of the Circuit Meeting		Circuit Meeting
5	Dyllis Pearson	Member of the Circuit Meeting		Circuit Meeting
6	Joyce Sanger	Member of the Circuit Meeting		Circuit Meeting
7	Peter Sanger	Member of the Circuit Meeting		Circuit Meeting
8	Graham Booth	Member of the Circuit Meeting		Circuit Meeting
9	Colin Wass	Member of the Circuit Meeting		Circuit Meeting
10	Joan Tattersall	Member of the Circuit Meeting		Circuit Meeting
11	Beryl Tattersall	Member of the Circuit Meeting		Circuit Meeting
12	Andrew Hardwick	Member of the Circuit Meeting		Circuit Meeting

13	Kenneth Griffin	Member of the Circuit Meeting		Circuit Meeting
14	Pauline McKay	Member of the Circuit Meeting		Circuit Meeting
15	Jean Spencer	Member of the Circuit Meeting		Circuit Meeting
16	Vivien Collinson	Member of the Circuit Meeting		Circuit Meeting
17	Janice Knott	Member of the Circuit Meeting		Circuit Meeting
18	Jan Hicks	Member of the Circuit Meeting		Circuit Meeting
19	Jean Burrows	Member of the Circuit Meeting		Circuit Meeting
20	Jill Hamnet	Member of the Circuit Meeting		Circuit Meeting
21	Susan Downing	Member of the Circuit Meeting		Circuit Meeting
22	Stephanie Peden	Member of the Circuit Meeting		Circuit Meeting
23	John Carson	Member of the Circuit Meeting		Circuit Meeting
24	Nigel Eves	Member of the Circuit Meeting	Appointed 1/9/2021	Circuit Meeting
25	Helen Nielson	Member of the Circuit Meeting		Circuit Meeting
26	Neil Helliwell	Member of the Circuit Meeting		Circuit Meeting
27	David Wheatley	Member of the Circuit Meeting		Circuit Meeting
28	John Dafforne	Member of the Circuit Meeting		Circuit Meeting
29	Nancy Frankland	Member of the Circuit Meeting		Circuit Meeting
30	Mike Benion	Member of the Circuit Meeting		Circuit Meeting
31	Jackie White	Member of the Circuit Meeting		Circuit Meeting
32	Jackie Whitaker	Member of the Circuit Meeting		Circuit Meeting
33	Margaret Browning	Member of the Circuit Meeting	Appointed 1/9/2021	Circuit Meeting
34	Alan Wild	Member of the Circuit Meeting	Resigned 1/9/2022	Circuit Meeting
35	Diane Halstead	Member of the Circuit Meeting	Resigned 1/9/2022	Circuit Meeting
36	Rev Andrew Halstead	Presbyter	Resigned 1/9/2022	Methodist Conference
37	Rev Helen Johnson	Presbyter	Resigned 1/9/2022	Methodist Conference

38	Duncan Cooper	Member of the Circuit Meeting	Resigned 1/9/2022	Circuit Meeting
39	Eileen Hopkinson	Member of the Circuit Meeting	Resigned 1/9/2022	Circuit Meeting
40	Graham Tomkinson	Member of the Circuit Meeting	Resigned 1/9/2022	Circuit Meeting
41	Marjorie Davies	Member of the Circuit Meeting	Resigned 1/9/2022	Circuit Meeting
42	Susan Yates	Member of the Circuit Meeting	Resigned 1/9/2022	Circuit Meeting
43	Ruth Tunnicliffe	Member of Circuit Meeting		Circuit Meeting
44	Stephen Tunnicliffe	Member of Circuit Meeting		Circuit Meeting
45	Rev Carl Howarth	Supernumerary Minister	Appointed 1/9/2021	Methodist Conference
46	David Kerr	Circuit Steward		Circuit Meeting
47	Cath Varley	Circuit Treasurer	Appointed 1/9/2021	Circuit Meeting
48	Rev Laurence Copley	Supernumerary Minister		Methodist Conference
49	Diane Hardwick	Member of Circuit Meeting	Appointed 1/9/2021	Circuit Meeting
50	Rev Ruth Jackson	Superintendent Minister		Methodist Conference
51	Leonne O'Donoghue	Lay Worker		Circuit Meeting
52	Gill Copley	Secretary		Circuit Meeting
53	Stephen Ashworth	Circuit Property Steward		Circuit Meeting
54	Janet Bower	Lay Worker		Circuit Meeting
55	Rev John Malnut	Presbyter	Appointed 1/9/2022	Methodist Conference
56	Rev Marcianne Uwimana	Deacon	Appointed 1/9/2022	Methodist Conference
57	Ken Peden	Circuit Steward	Appointed 1/9/2021	Circuit Meeting
58	Sylvia Wild	Circuit Steward		Circuit Meeting
59	Anna Malnut	Member of the Circuit Meeting	Appointed 1/9/2022	Circuit Meeting
60	David Harding	Member of the Circuit Meeting		Circuit Meeting
61	Rev Margaret Smith	Presbyter	Appointed 1/9/2021	Methodist Conference
62	Valerie Tomkinson	Member of the Circuit Meeting	Resigned 1/9/2022	Circuit Meeting

**Names of the trustees for the charity, if any, (for example, any custodian trustees)**

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of Adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Circuit of the Methodist Church
How the charity is constituted (eg. trust, association, company)	The Methodist Church
Trustee selection methods (eg. appointed by, elected by)	Votes by the members of the Circuit Meeting

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system & procedures to manage them.

Type of governing document: Methodist Church Act (1976), Deed of Union (1932) and the Model Trust Deeds of the Methodist Church
How is the charity constituted: Act of Parliament
Trustee Selection Methods: Appointed by the local Churches and existing trustees. Ministers are automatically trustees.
Churches in the circuit are members of the Churches together Ecumenical partnerships
Range of guidance produced by Methodist connection. Leaflet ' The role of a Trustee in the Methodist Church' available for all trustees.

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

<p>The purpose of The Methodist Church is as laid down in the 1932 Deed of Union. They are the advancement of: -</p> <p>a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church,</p> <p>b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church,</p> <p>c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church,</p> <p>d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.</p>
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**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The Circuits mission is based upon the Methodist Churches Vision Document “Our Calling” – with 4 themes as follows:  
**Worship** – increasing awareness of God’s presence and celebration of God’s love.  
**Learning and Caring** – Growing and learning through mutual support and care.  
**Service** – To be a good neighbour and challenge injustice.  
**Evangelism** – Make more followers of Jesus Christ

The Circuit and its churches seek to be a spiritual influence in the community and a visible expression of God’s inclusive love. We aim to achieve this by encouraging, through the churches in our Circuit, acts of worship, social, and outreach activities that currently exist, but also to seek new ways to extend to others the fellowship of the Church Family. 3 ministers are currently stationed to the Circuit and together with Local Preachers, worship leaders and retired minister’s work with the 11 local Churches to hold regular Acts of Worship. The Circuit produces a quarterly preaching plan to ensure that regular acts of worship take place as required in each of the 9 Methodist Churches and in our 2 Local Ecumenical Partnership Churches. These services are open to all people without charge. The ministers also work with the churches to support outreach and mission into the local communities working mainly with young and older people through youth clubs, lunch clubs, craft clubs, care home visits, school assemblies at various community schools and at our Methodist/Anglican Primary School, where one of our ministers is Chaplain and Governor.

The Circuit website is active, and each one of our 11 churches are linked into it.

In their management and governance of the charity the Trustees have had regard to its objects and to the Guidance issued by the Charity Commission on public benefit.

#### **Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Circuit makes grants to Circuit churches of up to 1/3<sup>rd</sup> of the cost for repairs and maintenance to the property or to support outreach into the community.

Investment policies are as set out in the Model Trust Deeds of the Methodist Church. The circuit does not have programme related investments. All investments are via the Trustees for Methodist Purposes or the Central Finance Board of the Methodist Church and income is used as prescribed by the investment trusts.

All lay members of the Circuit board of Trustees are volunteers who give their services freely, attending a minimum of 3 circuit meetings together with various subcommittees. An estimate of 400 to 450 hours per annum.

**Summary of the main achievements of the charity during the year**

**Circuit Review** – From September 2021 we continued reviewing the Circuit and churches with the continued aim of forming our Mission Plan. The Circuit is still working through the effects of the pandemic, which has impacted on the circuit and church level. Numbers have now returning to pre pandemic levels and income is increasing accordingly. The Circuit continues in its development of new ways of being church, sustaining the principles of our charity, providing worship online, virtual meetings and meeting in person, sustaining our community work, some of our buildings being used for food banks.

Unfortunately during this period 2 of our churches have ceased to meet.

**Safeguarding** - —The Circuit continues to follow the Connexional Policy on Safeguarding. Each church has a safeguarding representative and there is a safeguarding officer in the Circuit to ensure the adoption of safe practice amongst children and vulnerable adults. Church representatives will continue to receive training and refresher training.

**Ministerial Invitations** —In spring 2021 two ministers decided to leave the Circuit in 2022. The Circuit Board of Trustees approved the Circuit Invitation Committee at their Circuit meeting in March 2021 to initiate the process of their replacement. During the first half of the year the interviewing process took place and a new presbytery and new deacon were offered positions from 1<sup>st</sup> September 2022.

**Local Preachers**— There are two Local Preachers in training. Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society. Para 1.20 The appointment of ministers and accreditation of Local Preachers has ensured continuity to the Circuit and its churches.

Continued training in safeguarding ensures that best practice can be assured in caring for vulnerable people in our congregations and in our mission outreach.

Grant giving has enabled churches to take forward their vision for the future by making necessary improvements to their buildings to make them fit for purpose and enabled them to cover the costs of reopening after Covid.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

#### Reserves Policy

##### General Fund

To hold a maximum of approx. six month's budgeted general fund expenditure costs. 2022/23 budgeted expenditure is £201,810 therefore six months is £100,905.

##### Circuit Advanced Fund

- In order to support the mission and outreach of the 11 Circuit Churches the Circuit needs the support of three ministers. It is agreed that any short fall in annual income could be supported by up to 50% of the cost of one minister.
- Grants to Churches of up to 1/3 of any application for Minor property works or community outreach projects.
- Reserves for any major repair to manses on ministerial exchanges.
- District Levies top sliced based on Connexional policy – 2021/22 was £1,629.69

### Details of any funds materially in deficit

None

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

In the 2021/22 accounts: -

71.05% of the Circuits income was provided by the local Churches.  
71.21% of income was spent on ministerial and lay worker pay and related travel and manse costs.

15.9% of income received represented our contribution to the District, and the wider Methodist Connexion. The remainder covers costs of local preachers' expenses, grants to Churches and general administration. All investments are under the governance of the Trustees for Methodist purposes and therefore covered by their investment policy.

The principal risks to the charity are declining church attendance and inflationary costs, plus the national shortage of presbyters. These risks are reviewed annually with representatives from the local churches.

## Section F

## Other optional information

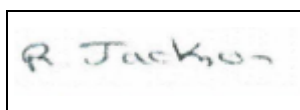
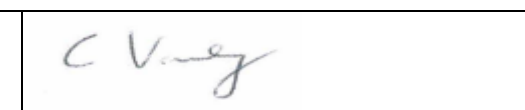
## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Rev Ruth Jackson Mrs Cath Varley

Position

Superintendent Minister

Treasurer

Date

23<sup>rd</sup> March 2023

# **ROCHDALE AND LITTLEBOROUGH METHODIST CIRCUIT**

## **REPORT TO THE MEMBERS ON THE UNAUDITED FINANCIAL STATEMENTS OF ROCHDALE AND LITTLEBOROUGH METHODIST CIRCUIT**

**YEAR ENDED 31 AUGUST 2022**

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I report to the trustees on my examination of the accounts of Rochdale and Littleborough Methodist Circuit for the year ended 31<sup>st</sup> August 2022 as set out on pages 5 to 8.

### **Respective Responsibilities of Trustees and Examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider an audit is not required for this year under section 144 of the 2011 Act, and that an independent examination is needed.

It is my responsibility as independent examiner to:

- ~ examine the accounts under section 145 of the 2011 Act
- ~ follow the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and
- ~ to state whether particular matters have come to my attention

### **Basis of Independent Examiners Report**

My examination was carried out in accordance with the Directions given by the Charity commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

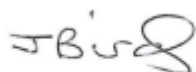
### **Independent Examiners Statement**

I have completed my examination for the year ended 31<sup>st</sup> August 2022.

I can confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- ~ accounting records were not kept in accordance with section 130 of the 2011 Act or
- ~ the accounts do not accord with the accounting records to comply with the accounting requirements of the 2011 Act

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



23<sup>rd</sup> March 2023

**Miss Jacqueline Bird F.M.A.A.T.**

Community Accounting Lancashire C.I.C.

Foxfields

9 Norley Close

Chadderton

Oldham

OL1 2RA

# ROCHDALE AND LITTLEBOROUGH METHODIST CIRCUIT

## RECEIPTS AND PAYMENTS ACCOUNTS

**YEAR ENDED 31 AUGUST 2022**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>RECEIPTS</b>					
Assessment on Churches	185,058	-	-	185,058	187,820
Bank & Trust Interest	925	-	-	925	91
Donations to Circuit Funds	1,523	-	-	1,523	-
Rental Income	8,064	-	-	8,064	9,547
Other income	8,598	-	-	8,598	6,471
Transfer from Trust (for Churches Grant)	16,642	-	-	16,642	28,290
Investment Income	299	59	15	373	743
Dream Team	-	-	-	-	1,280
Income from Closed Churches	-	-	-	-	-
<b>TOTAL RECEIPTS</b>	<b>221,109</b>	<b>59</b>	<b>15</b>	<b>221,183</b>	<b>234,242</b>
<b>PAYMENTS</b>					
Ministers Salaries/NI/Pensions	109,452	-	-	109,452	108,031
Ministers Travel Expenses	3,162	-	-	3,162	1,010
Ministers Office Expenses	3,210	-	-	3,210	2,384
Lay Worker Salaries & Expenses	9,792	-	-	9,792	14,782
Manses Repairs & Maintenance	31,227	-	-	31,227	967
Manses Council Tax, Water & Insurance	11,360	-	-	11,360	11,326
Property Inspections	-	-	-	-	1,200
Circuit Admin Costs	10,923	-	-	10,923	1,696
Visiting Preachers Allowance	887	-	-	887	434
District Assessment	33,844	-	-	33,844	39,600
Sundry Donations	3,440	-	-	3,440	1,452
Collections to External Organisations	250	-	-	250	-
Accountancy Fee	860	-	-	860	860
Investment Charges	186	135	580	901	216
CMTF Charges	1,630	-	-	1,630	-
District Levy	-	-	-	-	1,669
Dream Team	2,317	-	-	2,317	14
Closing Churches Expenses	112	-	-	112	-
Grants to Churches	16,642	-	-	16,642	28,290
Miscellaneous	-	-	-	-	-
<b>TOTAL PAYMENTS</b>	<b>239,294</b>	<b>135</b>	<b>580</b>	<b>240,009</b>	<b>213,931</b>
<b>Net of receipts/(payments)</b>	<b>(18,185)</b>	<b>(76)</b>	<b>(565)</b>	<b>(18,826)</b>	<b>20,311</b>
<b>Other recognised gains/(losses)</b>					
Unrealised gains/(losses) on revaluation of manses	140,252	-	-	140,252	30,474
Unrealised gains/(losses) on investment assets	-	(341)	(985)	(1,326)	4,461
<b>Surplus/(deficit) for the year</b>	<b>122,067</b>	<b>(417)</b>	<b>(1,550)</b>	<b>120,100</b>	<b>55,246</b>
<b>Total funds brought forward</b>	<b>1,392,765</b>	<b>17,669</b>	<b>29,593</b>	<b>1,440,027</b>	<b>1,384,781</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>1,514,832</u></b>	<b><u>17,252</u></b>	<b><u>28,043</u></b>	<b><u>1,560,127</u></b>	<b><u>1,440,027</u></b>

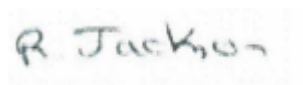
# ROCHDALE AND LITTLEBOROUGH METHODIST CIRCUIT

## STATEMENT OF ASSETS AND LIABILITIES

YEAR ENDED 31 AUGUST 2022

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Premises	4		1,390,000		1,249,748
<b>CURRENT ASSETS</b>					
Debtors	5	9,507		9,057	
Short Term Investments	6	92,332		112,458	
Cash at Bank and in Hand		<u>96,463</u>		<u>118,306</u>	
		198,302		239,821	
<b>CURRENT LIABILITIES</b>					
Creditors	7	(28,175)		(49,542)	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			170,127		190,279
<b>TOTAL NET ASSETS</b>			<b><u>1,560,127</u></b>		<b><u>1,440,027</u></b>
<b>FUNDS OF THE CHARITY</b>					
Unrestricted Funds	8		1,514,832		1,392,765
Restricted Funds	8		17,252		17,669
Endowment Funds	8		<u>28,043</u>		<u>29,593</u>
<b>TOTAL FUNDS</b>	8/9		<b><u>1,560,127</u></b>		<b><u>1,440,027</u></b>

The financial statements were approved by the Board of Trustees on the 23<sup>rd</sup> of March 2023 and signed on their behalf:



Rev Ruth Jackson  
Superintendent Minister/Trustee

# ROCHDALE AND LITTLEBOROUGH METHODIST CIRCUIT

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

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### 1. ACCOUNTING POLICIES

#### Receipts and Payments Accounts

Receipts and payments accounts are statements that summarise the movement of cash into and out of the organisation during the financial year. In this context “cash” includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

#### Incoming Resources

All income is recognised once the charity has entitlement to the income. It is probable that the income will be received, and the amount of income receivable can be measured reliably.

#### Resources Expended

All expenses are allocated or apportioned to applicable expenditure headings.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount for the obligation can be measured reliably.

#### Premises

Market value of premises, along with any realised gains/(losses), are shown at year end.

#### Investments

Market value of investments, movements for the year, and net gains/(losses) are shown at year end.

### 2. TRUSTEES COSTS

During the financial year there were no remunerations paid to trustees (2021: £nil).

### 3 FEES FOR THE EXAMINATION OF THE ACCOUNTS

	2022	2021
	£	£
Independent Examiner's Fees for reporting on the accounts	<u>860</u>	<u>860</u>

### 4. PREMISES

	2022	2021
	£	£
Market value at 1 <sup>st</sup> September 2021	1,249,748	1,219,274
Realised gain/(loss) in revaluation of manses	<u>140,252</u>	<u>30,474</u>
Market value at 31 <sup>st</sup> August 2022	<u>1,390,000</u>	<u>1,249,748</u>

# ROCHDALE AND LITTLEBOROUGH METHODIST CIRCUIT

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2022

#### 5. DEBTORS

	2022	2021
	£	£
Other Debtors	<u>9,507</u>	<u>9,057</u>

#### 6. INVESTMENTS

<b>Investments</b>	£
Market value at 1 <sup>st</sup> September 2021	47,262
Net gain/(loss) on movement for the year	<u>(1,967)</u>
Market value at 31 <sup>st</sup> August 2022	<u>45,295</u>

<b>Cash On Deposit</b>	£
Market value at 1 <sup>st</sup> September 2021	65,196
Net gain/(loss) on movement for the year	<u>(18,159)</u>
Market value at 31 <sup>st</sup> August 2022	<u>47,037</u>

<b>Total Investments Market Value at 31 August 2022</b>	<u>£</u> <u>92,332</u>
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#### 7. CURRENT LIABILITIES

	2022	2021
	£	£
Other Creditors	-	-
Accruals and Deferred Income	<u>28,175</u>	<u>49,542</u>
	<u>28,175</u>	<u>49,542</u>

#### 8. ALLOCATION OF CHARITY'S ASSETS

	Fixed Assets	Investments	Current Net Assets	Total
Funds	£	£	£	£
Unrestricted	1,390,000	47,037	77,795	1,514,832
Restricted	-	17,252	-	17,252
Endowment	-	28,043	-	28,043
	<u>1,390,000</u>	<u>92,332</u>	<u>77,795</u>	<u>1,560,127</u>

#### 9. MOVEMENT IN FUNDS

	Balance at 1 Sept 2021	Incoming Resources	Resources Expended	Revaluation of Premises	Investment Losses	Balance at 31 Aug 2022
	£	£	£	£	£	£
Total Funds	<u>1,440,027</u>	<u>221,183</u>	<u>(240,009)</u>	<u>140,252</u>	<u>(1,326)</u>	<u>1,560,127</u>