

**ROCHDALE AND LITTLEBOROUGH
METHODIST CIRCUIT
Trustees Annual Report
and Financial Statements**

Year Ended 31 August 2021

ROCHDALE AND LITTLEBOROUGH METHODIST CIRCUIT

Contents

	Page
Members of the Board and professional advisers	2 – 3
Trustees Annual Report	Insert
Independent Examination	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the financial statements	7 - 8

ROCHDALE AND LITTLEBOROUGH METHODIST CIRCUIT

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS

Registered Charity Name	Rochdale & Littleborough Methodist Circuit
Charity Number	1140223
Registered Office	16 Birch Hill Crescent Hurstead Rochdale OL12 9QF
Trustees	Valerie Tomkinson Marjorie Davies Glennis Crossley Simba Gomwe Les Birkett Dilys Pearson Joyce Sanger Graham Thompson Graham Booth Colin Wass Sylvia Wild Beryl Tattersall Andrew Hardwick Kenneth Griffin Pauline Mackay Jean Spencer Vivienne Collinson Janice Knot Jan Hicks Jean Burrows Jill Hamnett Susan Downing Stephanie Peden John Carson Duncan Cooper Helen Neilsen Neil Helliwell David Wheatley John Dafforne Stephen Ashworth Mike Bennion Jackie White Jacky Whitaker Susan Yates Alan Wild Eileen Hopkinson Rev Lawrence Copley Ruth Tunncliffe Steven Tunncliffe Nancy Frankland Diane Halstead Rev Andrew Halstead

ROCHDALE AND LITTLEBOROUGH METHODIST CIRCUIT

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS

Trustees (*continued*)

David Kerr
David Harding
Joan Tattersall
Diane Hardwick
Rev Ruth Jackson
Rev Helen Johnson
Leonie O'Donoghue
Gill Copley
Peter Sanger
Janet Bower
Rev Margaret Smith

Treasurer

David Harding

Accountants

Community Accounting Lancashire C.I.C.
Foxfields
9 Norley Close
Chadderton
Oldham
OL1 2RA

Bankers

Virgin Money (Yorkshire Bank)
9/11 Yorkshire Street
Rochdale
OL16 1BH

Central Finance Board of the Methodist Church
9 Bonhill Street
London
EC2A 4PE



Trustees' Annual Report for the period

From **1st September 2020** Period start date to **31st August 2021** Period end date.

Charity name: Rochdale and Littleborough Methodist Circuit

Charity registration number: 1140223

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The purpose of The Methodist Church is as laid down in the 1932 Deed of Union. They are the advancement of: -</p> <ul style="list-style-type: none"> a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church, b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church, c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church, d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church.
Summary of the main activities in relation to those purposes for the public benefit the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The Circuits mission is based upon the Methodist Churches Vision Document "Our Calling" – with 4 themes as follows:</p> <p>Worship – increasing awareness of God's presence and celebration of God's love.</p> <p>Learning and Caring – Growing and learning through mutual support and care.</p> <p>Service – To be a good neighbour and challenge injustice.</p> <p>Evangelism – Make more followers of Jesus Christ</p> <p>The Circuit and its churches seek to be a spiritual influence in the community and a visible expression of God's inclusive love. We aim to achieve this by encouraging, through the churches in our Circuit, acts of worship, social, and outreach activities that currently exist, but also to seek new ways to extend to others the fellowship of the Church Family.</p> <p>3 ministers are currently stationed to the Circuit and together with Local Preachers, worship leaders and retired minister's work with the 13 local Churches to hold regular Acts of Worship. The Circuit produces a quarterly preaching plan to ensure that regular acts of worship take place as required in each of the 11 Methodist Churches and in our 2 Local Ecumenical</p>

		Partnership Churches. These services are open to all people without charge. The ministers also work with the churches to support outreach and mission into the local communities working mainly with young and older people through youth clubs, lunch clubs, craft clubs, care home visits, school assemblies at various community schools and at our Methodist/Anglican Primary School, where one of our ministers is Chaplain and Governor. The Circuit website is active, and each one of our 13 churches are linked into it.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Range of guidance produced by Methodist Connexion Leaflet "The Role of a Trustee in The Methodist Church" available for all trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	The Circuit makes grants to Circuit churches of up to 1/3 rd of the cost for repairs and maintenance to the property or to support outreach into the community. Smaller grants are available through the Youth and Children's forum for the furtherance of work with children and young people within Circuit churches.
Policy on social investment including program related investment	Para 1.38	Investment policies are as set out in the Model Trust Deeds of the Methodist Church. The circuit does not have programme related investments. All investments are via the Trustees for Methodist Purposes or the Central Finance Board of the Methodist Church and income is used as proscribed by the investment trusts.
Contribution made by volunteers	Para 1.38	All lay members of the Circuit board of Trustees are volunteers who give their services freely, attending a minimum of 3 circuit meetings together with various subcommittees. An estimate of 400 to 450 hours per annum.
Other		

Achievements and Performance

	SORP reference	Circuit Review – From September 2020 we continued reviewing the Circuit and churches with the continued aim of forming our Mission Plan. The Circuit is still working through the effects of the pandemic, which has impacted on finances, both at Circuit and church level and on numbers attending church services.
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		<p>The Circuit continues in its development of new ways of being church, sustaining the principles of our charity, providing worship online, virtual meetings and meeting in person, sustaining our community work, some of our buildings being used for food banks.</p> <p>Safeguarding - —The Circuit continues to follow the Connexional Policy on Safeguarding. Each church has a safeguarding representative and there is a safeguarding officer in the Circuit to ensure the adoption of safe practice amongst children and vulnerable adults. Church representatives will continue to receive training and refresher training.</p> <p>Ministerial Invitations —In spring 2021 two ministers decided to leave the Circuit in 2022. The Circuit Board of Trustees approved the Circuit Invitation Committee at their Circuit meeting in March 2021 to initiate the process of their replacement. The consultation period was initiated in July 2021 to decide whether to replace with one minister, two ministers or one minister and a deacon. Final decision to be presented to the next Circuit meeting in September 2021.</p> <p>Resources. The Circuit received a grant of £6,471 from Action Together to distribute to the Circuit Churches to help them with the costs of reopening their premises after the Covid shutdown. A levy of £28,290 originally taken Connection from the proceeds of the sale of Jarvis Street Methodist Church was returned to the Circuit to help with the costs of refurbishing Syke Methodist Church.</p> <p>Local Preachers— There are two Local Preachers in training. Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society. Para 1.20 The appointment of ministers and accreditation of Local Preachers has ensured continuity to the Circuit and its churches.</p>
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society.	Para 1.20	<p>The appointment of ministers and accreditation of lay preachers has ensured continuity to the Circuit and its churches.</p> <p>Continued training in safeguarding ensures that best practice can be assured in caring for vulnerable people in our congregations and in our mission outreach.</p> <p>Grant giving has enabled churches to take forward their vision for the future by making necessary improvements to their buildings to make them fit for purpose. Grants supporting lay workers has allowed the church to extend its pastoral and mission work.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>A General fund is unrestricted and freely available to be used for any purposes required by the Circuit. The current net asset balance on 31st August 2021 was £77,821.</p> <p>A Circuit Advanced fund (Circuit Model Trust Fund) is a Restricted Fund mainly derived from the sale of chapels and manses and is restricted by Conference. This restriction is an internal regulation, and the fund can be used for a</p>
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		<p>variety of purposes detailed by Conference and the Charity Commission have agreed that it is appropriate for the Circuit trustees to decide the policy for the management of this fund. The balance on the 31st August 2021 was £65,196.</p> <p>The Circuit has various Restricted and Endowment funds containing money given to the Circuit from various benefactors. The money is usually restricted, but the Circuit receives interest to use in the Circuit. The balance on the 31st August 2021 was £47,262.</p> <p>The total of Fixed Assets as at 31st August 2021 was £1,249,748.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>Reserves Policy</p> <p>General Fund To hold a maximum of approx. six month's budgeted general fund expenditure costs. 2021/22 budgeted expenditure is £200,172 therefore six months is £100,086.</p> <p>Circuit Advanced Fund a. In order to support the mission and outreach of the 13 Circuit Churches the Circuit needs the support of three ministers. It is agreed that any short fall in annual income could be supported by up to 50% of the cost of one minister. b. Grants to Churches of up to 1/3 of any application for Minor property works or community outreach projects. c. Reserves for any major repair to manses on ministerial exchanges. d. District Levies top sliced based on Connexional policy – 2020/21 was £1,669.33.</p>
Amount of reserves held	Para 1.22	£77,821 as at 31 st August 2021 (being the current net assets of £118,306 at bank, debtors of £9,057 and creditors of £49,542).
Reasons for holding zero reserves	Para 1.22	None
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>In the 2020/21 accounts: -</p> <p>80.1% of the Circuits income was provided by the local Churches.</p> <p>59.1% of income was spent on ministerial and lay worker pay and related travel and manse costs.</p>
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		16.9% of income received represented our contribution to the District, and the wider Methodist Connexion. The remainder covers costs of local preachers' expenses, grants to Churches and general administration.
Investment policy and objectives including any social investment policy adopted	Para 1.46	All investments are under the governance of the Trustees for Methodist purposes and therefore covered by their investment policy.
A description of the principal risks facing the charity	Para 1.46	The principal risks to the charity are declining church attendance and inflationary costs, plus the national shortage of presbyters. These risks are reviewed annually with representatives from the local churches.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Methodist Church Act (1976), Deed of Union (1932) and the Model Trust Deeds of the Methodist Church
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Act of Parliament
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed by local Churches and existing trustees. Ministers are automatically trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Range of guidance produced by Methodist Connection Leaflet "The Role of a Trustee in The Methodist Church" available for all trustees.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	Structure: - Accountable to the Methodist Conference. Part of the Bolton & Rochdale Methodist District. All decisions are made by the trustees at Rochdale & Littleborough Circuit Meeting held four times a year.

Relationship with any related parties	Para 1.51	Churches within the Circuit are members of "Churches Together" Ecumenical partnerships
Other		

Reference and Administrative details

Charity name	Rochdale and Littleborough Methodist Circuit
Other name the charity uses	
Registered charity number	1140223
Charity's principal address	16 Birch Hill Crescent, Hurstead, Rochdale OL12 9QF

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Valerie Tomkinson			Church Council
Marjorie Davies			Church Council
Glennis Crossley			Church Council
Simba Gomwe			Church Council
Les Birkett			Church Council
Dilys Pearson			Church Council
Joyce Sanger			Church Council
Graham Thompson			Church Council
Graham Booth			Church Council
Colin Wass			Church Council
Sylvia Wild	Circuit Steward		Circuit meeting
Beryl Tattersall			Church Council
Andrew Hardwick			Church Council
Kenneth Griffin			Church Council
Pauline Mackay			Church Council
Jean Spencer			Church Council

Vivienne Collinson			Church Council
Janice Knot			Church Council
Jan Hicks			Church Council
Jean Burrows			Church Council
Jill Hamnett			Church Council
Susan Downing			Church Council
Stephanie Peden			Church Council
John Carson			Church Council
Rev Andrew Halstead	Presbyter		Methodist Conference
Diane Halstead	Circuit Administrator		Circuit Meeting
Duncan Cooper			Church Council
Helen Neilsen			Church Council
Neil Helliwell			Church Council
David Wheatley			Church Council
John Dafforne			Church Council
Stephen Ashworth			Church Council
Mike Bennion			Church Council
Jackie White			Church Council
Jacky Whitaker			Church Council
Susan Yates			Church Council
Alan Wild			Church Council
Eileen Hopkinson			Church Council
Rev Lawrence Copley	Supernumerary Minister		Methodist Conference
Ruth Tunnicliffe			Church Council
Steven Tunnicliffe			Church Council
Rev C Howarth	Supernumerary Minister		Methodist Conference
David Kerr	Circuit Steward		Circuit Meeting
David Harding	Circuit Treasurer		Circuit Meeting
Joan Tattersall	Circuit Steward		Circuit Meeting

Diane Hardwick	Circuit Steward		Circuit Meeting
Rev Ruth Jackson	Superintendent Minister		Methodist Conference
Rev Helen Johnson	Presbyter		Methodist Conference
Leonie O,Donoghue	Lay Worker		Circuit Meeting
Gill Copley	Meeting secretary		Circuit Meeting
Nance Frankland			Circuit Meeting
Peter Sanger			Circuit Meeting
Janet Bower	Lay worker		Circuit Meeting

Corporate trustees – names of the directors at the date the report was approved

Director name		
none		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
none		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)	R Jackson	David W Harding
Full name(s)	Rev Ruth Jackson	David W Harding
Position (for example Secretary, Chair, etc)	Superintendent Minister Chair of Meeting	Circuit Treasurer

Date 10th March, 2022

ROCHDALE AND LITTLEBOROUGH METHODIST CIRCUIT

REPORT TO THE MEMBERS ON THE UNAUDITED FINANCIAL STATEMENTS OF ROCHDALE AND LITTLEBOROUGH METHODIST CIRCUIT

YEAR ENDED 31 AUGUST 2021

I report to the trustees on my examination of the accounts of Rochdale and Littleborough Methodist Circuit for the year ended 31st August 2021 as set out on pages 5 to 8.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

The charity's trustees consider an audit is not required for this year under section 144 of the 2011 Act, and that an independent examination is needed.

It is my responsibility as independent examiner to:

- ~ examine the accounts under section 145 of the 2011 Act
- ~ follow the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, and
- ~ to state whether particular matters have come to my attention

Basis of Independent Examiners Report

My examination was carried out in accordance with the Directions given by the Charity commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiners Statement

I have completed my examination for the year ended 31st August 2021.

I can confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- ~ accounting records were not kept in accordance with section 130 of the 2011 Act or
- ~ the accounts do not accord with the accounting records to comply with the accounting requirements of the 2011 Act

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



11th May 2022

Miss Jacqueline Bird F.M.A.A.T.
Community Accounting Lancashire C.I.C.
Foxfields
9 Norley Close
Chadderton
Oldham
OL1 2RA

ROCHDALE AND LITTLEBOROUGH METHODIST CIRCUIT

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 AUGUST 2021

	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES		
Assessment on Churches	187,820	192,755
Bank & Trust Interest	91	464
Donations to Circuit Funds	-	410
Rental Income	9,547	6,080
Other income	6,471	24,826
Transfer from Trust (for Churches Grant)	28,290	-
Collections for External Organisations	-	372
Investment Income	743	1,287
Dream Team	1,280	56
Sale of Churches	-	-
TOTAL INCOMING RESOURCES	234,242	226,250
RESOURCES EXPENDED		
Ministers Salaries/NI/Pensions	108,031	105,578
Ministers Travel Expenses	1,010	2,922
Ministers Offices Expenses	2,384	1,695
Manses Repairs & Maintenance	967	25,611
Manses Council Tax, Water, Insurance	11,326	11,756
Property Inspections	1,200	1,100
Circuit Admin Costs	1,696	4,450
Circuit Committee Expenses	-	132
Visiting Preachers Allowance	434	1,235
District Assessment	39,600	42,276
Sundry Donations	1,452	3,746
Collections to External Organisations	-	372
Accountancy Fee	860	820
Investment Admin Charges	216	249
CMTF Contribution (Asset Revaluation)	-	-
District Levy	1,669	2,046
Dream Team	14	-
Closing Churches Expenses	-	1,024
Sale of Churches Expenses	-	-
Grants to Circuit	-	13,500
Grants to Churches	28,290	-
Grant to Spotland for Lay Worker	-	5,000
Circuit Lay Worker	14,782	14,965
Miscellaneous	-	-
TOTAL RESOURCES EXPENDED	213,931	238,477
Net incoming/(outgoing)resources before transfers	20,311	(12,227)
Other recognised gains/(losses)		
Unrealised gains/(losses) on revaluation of manses	30,474	89,274
Unrealised gains/(losses) on investment assets	4,461	(425)
Net movement in funds	55,246	76,622
Total Funds brought forward	1,384,781	1,308,159
TOTAL FUNDS CARRIED FORWARD	<u>1,440,027</u>	<u>1,384,781</u>

The notes on pages 7 to 8 form part of these financial statements.

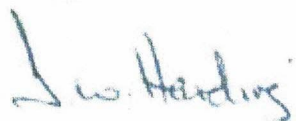
ROCHDALE AND LITTLEBOROUGH METHODIST CIRCUIT

BALANCE SHEET

AS AT 31 AUGUST 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Premises	4		1,249,748		1,219,274
Tangible Fixed Assets			<u>-</u>		<u>-</u>
			1,249,748		1,219,274
CURRENT ASSETS					
Debtors	5	9,057		8,929	
Short Term Investments	6	112,458		109,526	
Cash at Bank and in Hand		<u>118,306</u>		<u>70,552</u>	
		239,821		189,007	
CREDITORS: Amounts falling due within one year	7	(49,542)		(23,500)	
NET CURRENT ASSETS			190,279		165,507
NET ASSETS			<u>1,440,027</u>		<u>1,384,781</u>
FUNDS OF THE CHARITY					
Unrestricted Funds	8		1,392,765		
Restricted Funds	8		17,669		
Endowment Funds	8		<u>29,593</u>		
TOTAL FUNDS	8/9		<u>1,440,027</u>		<u>1,384,781</u>

The financial statements were approved by the Board of Trustees on the 10th of March 2022 and signed on their behalf:



David Harding
Trustee

ROCHDALE AND LITTLEBOROUGH METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016 and also Update Bulletin 2 published on 5 October 2018) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Incoming Resources

All income is recognised once the charity has entitlement to the income. It is probable that the income will be received, and the amount of income receivable can be measured reliably.

Resources Expended

All expenditure is accounted for on an accruals basis.

All expenses including support costs and governance costs are allocated or apportioned to applicable expenditure headings.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required, and the amount for the obligation can be measured reliably.

Fixed assets

All fixed assets are initially recorded at cost and depreciated by:

Fixtures & Fittings - 10% Reducing Balance Method

Musical Equipment – 10% Reducing Balance Method

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end.

Other investment assets are included at trustees' best estimate of market value.

2. TRUSTEES EXPENSES

No trustees have been paid any expenses in the year (2020: £nil).

3 FEES FOR THE EXAMINATION OF THE ACCOUNTS

	2021	2020
	£	£
Independent Examiner's Fees for reporting on the accounts	<u>860</u>	<u>820</u>

4. PREMISES

	2020	2020
	£	£
Market value at 1 st September 2020	1,219,274	1,130,000
Realised gain/(loss) in revaluation of manses	<u>30,474</u>	<u>89,274</u>
Market value at 31 st August 2021	<u>1,249,748</u>	<u>1,219,274</u>

ROCHDALE AND LITTLEBOROUGH METHODIST CIRCUIT

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 August 2021

5. DEBTORS

	2021	2020
	£	£
Other Debtors	<u>9,057</u>	<u>8,929</u>

6. INVESTMENTS

Investments	£
Market value at 1 st September 2020	42,753
Net gain/(loss) on movement	<u>4,509</u>
Market value at 31 st August 2021	<u>47,262</u>
Cash On Deposit	£
Market value at 1 st September 2020	66,773
Net gain/(loss) on movement	<u>(1,577)</u>
Market value at 31 st August 2021	<u>65,196</u>
Total Investments Market Value at 31 August 2021	<u>112,458</u>

7. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Other Creditors	-	-
Accruals and deferred income	<u>49,542</u>	<u>23,500</u>
	<u>49,542</u>	<u>23,500</u>

8. ALLOCATION OF CHARITY'S ASSETS

	Fixed Assets	Investments	Current Net Assets	Total
Funds	£	£	£	£
Unrestricted	1,249,748	65,196	77,821	1,392,765
Restricted	-	17,669	-	17,669
Endowment	-	<u>29,593</u>	-	<u>29,593</u>
	<u>1,249,748</u>	<u>112,458</u>	<u>77,821</u>	<u>1,440,027</u>

The allocation of funds historically have been shown as "Unrestricted".

The Investments were reviewed this year and now show the correct split on the amounts as held in "Unrestricted", "Restricted" and "Endowment" funds.

9. MOVEMENT IN FUNDS

	Balance at 1 Sept 2020	Incoming Resources	Resources Expended	Revaluation of Premises	Investment Gains	Balance at 31 Aug 2021
	£	£	£	£	£	£
Total Funds	<u>1,384,781</u>	<u>234,242</u>	<u>(213,931)</u>	<u>30,474</u>	<u>4,461</u>	<u>1,440,027</u>