

THE TWO WALTERS CHARITABLE TRUST

England & Wales · Charity number 1140220

Details

Status Registered

Legal form Trust

Registered 2011-02-04

Register [View on the Charity Commission register](#)

Contact

Address AG Tax Ltd
28 Austin Friars
London
EC2N 2QQ

Phone 02035408910

Activities

Objects: THE PROMOTION FOR THE BENEFIT OF THE PUBLIC OF URBAN OR RURAL REGENERATION IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION (AND IN PARTICULAR IN SUB-SAHARAN AFRICA) BY ALL OR ANY OF THE FOLLOWING MEANS:1. THE RELIEF OF FINANCIAL HARDSHIP.2. THE RELIEF OF UNEMPLOYMENT.3. THE ADVANCEMENT OF EDUCATION, TRAINING OR RETRAINING, PARTICULARLY AMONG UNEMPLOYED PEOPLE, AND PROVIDING UNEMPLOYED PEOPLE WITH WORK EXPERIENCE.4. THE PROVISION OF FINANCIAL ASSISTANCE, TECHNICAL ASSISTANCE OR BUSINESS ADVICE OR CONSULTANCY IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE IN CASES OF FINANCIAL OR OTHER CHARITABLE NEED THROUGH HELP: (I) IN SETTING UP THEIR OWN BUSINESS, OR (II) TO EXISTING BUSINESSES.

Activities: Making of grants and/or advice to deserving individuals and institutions.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Economic/community Development/employment
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** SUB-SAHARAN AFRICA
- City Of London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£52,647	£41,741	-	-
2024-10-31	£13,271	£12,500	-	-
2023-10-31	£29,236	£44,608	-	-
2022-10-31	£9,332	£12,790	-	-
2021-10-31	£25,225	£33,970	-	-

Trustees

Name	Role	Appointed
MARK HUDSON		2010-10-31
MICHAL GIEDROYC		2010-10-31
NICHOLAS DOVE		2017-02-13
RICHARD SMITH		2010-10-31
Richard Hudson		2025-03-29

THE TWO WALTERS CHARITABLE TRUST

England & Wales - Charity number 1140220

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Two Walters Charitable Trust 1140220

Receipts and payments accounts

CC16a

For the period from	Period start date 01/11/2024	To	Period end date 31/10/2025
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	51,515	-	-	51,515	10,000
Gift Aid Receipts	1,132	-	-	1,132	3,271
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	52,647	-	-	52,647	13,271
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	52,647	-	-	52,647	13,271
A3 Payments					
Donations paid	41,741	-	-	41,741	12,500
Bank charges	-	-	-	-	-
Administration costs	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	41,741	-	-	41,741	12,500
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	41,741	-	-	41,741	12,500
Net of receipts/(payments)	10,906	-	-	10,906	771
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	803	-	-	803	31
Cash funds this year end	11,708	-	-	11,708	802

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	11,700	-	-
		-	-	-
		-	-	-
	Total cash funds	11,700	-	-

(Agree balance with receipts and payments account(s))

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	-
			-	-
			-	-
			-	-
			-	-

Signed by one or two trustees on behalf of all the trustees

Signature <i>Marc Hurian</i>	Print Name MARC HURIAN	Date of approval 21/11/20
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Trustees' Annual Report for the period

From 1.11.24 to 31.10.25

Charity name: THE TWO WALTERS CHARITABLE TRUST

Charity registration number: 1140220

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To support projects which promote or contribute towards locally initiated and sustainable employment and/or the relief of poverty or suffering.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	We provide financial assistance and advice to a number of small-scale projects in different countries, which are vetted and monitored by local volunteer agents whom the trustees personally know. The agents report back to the charity in the UK.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes. Our grants are all for the general public benefit. No trustees or donors derive any personal benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	We do not accept unsolicited applications. We work only through local volunteer agents.
Policy on social investment including program related investment	Para 1.38	Our projects are generally aimed to help small-scale, local charities to sustain or expand poverty and/or health relief; or to assist entrepreneurs or NGOs to start up or expand their business or charitable services
Contribution made by volunteers	Para 1.38	Our local agents are volunteers. They are not paid nor do they contribute financially.
Other		Our agents and ourselves are rigorous about checking the competencies of beneficiaries. As in the UK, it is more

		difficult to find good projects/people in whom to invest than to raise funds.
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Through our local volunteer agents (and their partner volunteers in the UK) we monitor and assess the impact and success of the grants and the projects which they support.</p> <p>During 2024/25 we supported 5 projects in 3 countries, via established local NGOs: two in Africa (where we plan to wind down our support) and 3 in Ukraine (our main focus). We receive and review project reports twice a year and engage in critical questioning with the local project leads (including an in-person visit by a trustee to Ukraine). We monitor and are happy that all five projects are extremely beneficial to the ultimate beneficiaries.</p> <p>Funds raised in the year = £52,647 Expenditure: £41,741</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	With a light touch but probing system of reporting, based on face to face assessment and some evidential measurement, we are confident that we provide extraordinary value for money (with zero costs except bank charges) and that we make a big difference to a small number of people.
Performance of fundraising activities against objectives set	Para 1.41	We fundraise from a small group of donors who commit to providing an annual amount.
Investment performance against objectives	Para 1.41	We do not invest sums financially here in the UK but simply keep monies in our Barclays Bank account. The charity's policy is to not to borrow or invest.
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Cash in the bank at 31.10.25 was £11,708.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Our policy is always to hold a positive balance at Barclays Bank. Winding up costs will be zero as we have no assets or employees or liabilities.
Amount of reserves held	Para 1.22	Cash in the bank at 31.10.25 was £11,708.
Reasons for holding zero reserves	Para 1.22	We have no liabilities.
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No uncertainties.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	We fundraise from a small group of donors who commit to providing an annual amount.
Investment policy and objectives including any social investment policy adopted	Para 1.46	We do not invest sums financially here in the UK but simply keep monies in our Barclays Bank account. The charity's policy is to not to borrow or invest.
A description of the principal risks facing the charity	Para 1.46	Apart from the extremely distant possibility of insolvency of our bank, Barclays, there are no financial risks. Reputational risk might exist, except that the small group of donors is informed about what is going on and they are part of the approval process for donations.
Other		

Structure, Governance and Management

Description of charity's trusts:		Charitable trust registered with the Charity Commission
Type of governing document (trust deed , royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Charitable trust registered with the Charity Commission
Trustee selection methods including details of any	Para 1.25	There must be at least three trustees. Trustees are appointed by fellow trustees

constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees		for a period of five years, renewable. Trustees are selected on the basis of goodwill, ability to contribute financially, knowledge, contacts, and financial or managerial ability.
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Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees are given the trust deeds and copies of the annual reports. Trustees are invited to take part in all grant-making discussions and decisions, as well as the AGM. Trustees are encouraged to take active responsibility for monitoring and supporting particular local agents.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity has a chair. Three trustees including the chair have access to the bank account and have bank cards, and each can spend moneys from that account. Bank account statements go to the chair. At the AGM details of all income and expenditure during the year is given to trustees.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Two Walters Charitable Trust
Other name the charity uses	
Registered charity number	1140220
Charity's principal address	The registered address is c/o the charity's accountant: ANDREW GAMMON, A G TAX LTD, 3 RD FLOOR, 28 AUSTIN FRIARS, LONDON, EC2N 2QQ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mark Hudson	Chair		
2	Miko Giedroyc			
3	Richard Smith			
4	Nick Dove			
5	Richard Hudson		29.04.25-31.10.25	
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Andrew Gammon	A G TAX LTD, 3 RD FLOOR, 28 AUSTIN FRIARS, LONDON, EC2N 2QQ

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure


Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	MARK JF HUDSON	
Position (eg Secretary, Chair, etc)	Chair	
Date	21/1/26	

THE TWO WALTERS CHARITABLE TRUST

England & Wales - Charity number 1140220

Accounts



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 1.11.22 to 31.10.23

Charity name: THE TWO WALTERS CHARITABLE TRUST

Charity registration number: 1140220

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To support projects which promote or contribute towards locally initiated and sustainable employment and/or the relief of poverty or suffering.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	We provide financial assistance and advice to a number of small-scale projects in different countries, which are vetted and monitored by local volunteer agents whom the trustees personally know. The agents report back to the charity in the UK.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes. Our grants are all for the general public benefit. No trustees or donors derive any personal benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	We do not accept unsolicited applications. We work only through local volunteer agents.
Policy on social investment including program related investment	Para 1.38	Our projects are generally aimed to help small scale entrepreneurs or NGOs to start up or expand their business or charitable services. This includes locally-based charities, and our interest is in helping them to become economically self-sustaining, providing local employment, or to expand social-related services.
Contribution made by volunteers	Para 1.38	Our local agents are volunteers. They are not paid nor do they contribute financially.

Other		Our agents and ourselves are rigorous about checking the competencies of beneficiaries. As in the UK, it is more difficult to find good projects/people in whom to invest than to raise funds.
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Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	Para 1.20	<p>Through our local volunteer agents (and their partner volunteers in the UK) we monitor and assess the impact and success of the grants and the projects which they support.</p> <p>During 2022/23 we supported 4 projects in 3 countries, via established and accredited local NGOs. We receive and review project reports twice a year and engage in critical questioning with the local project leads. Exact measurement is possible, and is given, where there are specific, physical outputs, and these have been good. Some projects are also able to assess the income impact of the project, but this is not possible in some cases, such as where the principal aim is to pay for the facilitation of local community meetings, empowerment and vocalisation/planning of a community's needs.</p> <p>A particular aim of our grant-making is to discourage any form of dependency, at least in the sense of having a clear end of support in sight.</p> <p>We are confident that many thousands of individuals have benefitted so far from our support in terms of assisting them to economic self-sufficiency or employment – and thereby to building up local level empowerment, social networks and human infrastructure.</p> <p>Funds raised in the year = £29,236 Expenditure: £44,608</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	With a light touch but probing system of reporting, based on face to face assessment and some evidential measurement, we are confident that we provide extraordinary value for money (with zero costs except bank charges) and that we make a big difference to a small number of people.
Performance of fundraising activities against objectives set	Para 1.41	We fundraise from a small group of donors who commit to providing an annual amount. We generally are able to raise more funds than we are able to dispense.

Investment performance against objectives	Para 1.41	We do not invest sums financially here in the UK but simply keep monies in our Barclays Bank account. The charity's policy is to not to borrow or invest.
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Cash in the bank at 31.10.23 was £31.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Our policy is always to hold a positive balance at Barclays Bank. Winding up costs will be zero as we have no assets or employees or liabilities.
Amount of reserves held	Para 1.22	Cash in the bank at 31.10.23 was £31.
Reasons for holding zero reserves	Para 1.22	We have no liabilities.
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No uncertainties.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	We fundraise from a small group of donors who commit to providing an annual amount. We generally are able to raise more funds than we are able to dispense.
Investment policy and objectives including any social investment policy adopted	Para 1.46	We do not invest sums financially here in the UK but simply keep monies in our Barclays Bank account. The charity's policy is to not to borrow or invest.
A description of the principal risks facing the charity	Para 1.46	Apart from the extremely distant possibility of insolvency of our bank, Barclays, there are no financial risks. Reputational risk might exist, except that the small group of donors is informed about what is going on and they are part of the approval process for donations.
Other		

Structure, Governance and Management

Description of charity's trusts:		Charitable trust registered with the Charity Commission
Type of governing document (trust deed , royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g. unincorporated association , CIO)	Para 1.25	Charitable trust registered with the Charity Commission
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	There must be at least three trustees. Trustees are appointed by fellow trustees for a period of five years, renewable. Trustees are selected on the basis of goodwill, ability to contribute financially, knowledge, contacts, and financial or managerial ability.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees are given the trust deeds and copies of the annual reports. Trustees are invited to take part in all grant-making discussions and decisions, as well as the AGM. Trustees are encouraged to take active responsibility for monitoring and supporting particular local agents.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity has a chair. Three trustees including the chair have access to the bank account and have bank cards, and each can spend moneys from that account. Bank account statements go to the chair. At the AGM details of all income and expenditure during the year is given to trustees.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Two Walters Charitable Trust
Other name the charity uses	
Registered charity number	1140220
Charity's principal address	The registered address is c/o the charity's accountant: ANDREW GAMMON, A G TAX LTD, 7 TH FLOOR, 42 MINCING LANE, LONDON EC3R 7AE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mark Hudson	Chair		
2	Miko Giedroyc			
3	Richard Smith			
4	Nick Dove			
5				
6				
7				
8				
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10				
11				
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15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Andrew Gammon	A G TAX LTD, 7 TH FLOOR, 42 MINCING LANE, LONDON EC3R 7AE

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--


Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	MARK JF HUDSON	
Position (eg Secretary, Chair, etc)	Chair	
Date	26/3/24	



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Two Walters Charitable Trust

1140220

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	01/11/2022		31/10/2023

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Donations	28,040	-	-	28,040	4,780
Gift Aid Receipts	1,196	-	-	1,196	4,552
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	29,236	-	-	29,236	9,332
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	29,236	-	-	29,236	9,332
A3 Payments					
Donations paid	44,608	-	-	44,608	12,010
Bank charges	-	-	-	-	-
Administration costs	-	-	-	-	780
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	44,608	-	-	44,608	12,790
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	44,608	-	-	44,608	12,790
Net of receipts/(payments)	-15,372	-	-	-15,372	3,458
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	15,403	-	-	15,403	18,860
Cash funds this year end	31	-	-	31	15,403

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank	31	-	-
		-	-	-
		-	-	-
	Total cash funds	31	-	-

(agree balances with receipts and payments account(s))

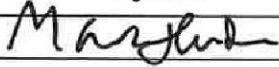
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	MARK HUDSON	26/3/24



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

From 1.11.22 to 31.10.23

Charity name: THE TWO WALTERS CHARITABLE TRUST

Charity registration number: 1140220

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To support projects which promote or contribute towards locally initiated and sustainable employment and/or the relief of poverty or suffering.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	We provide financial assistance and advice to a number of small-scale projects in different countries, which are vetted and monitored by local volunteer agents whom the trustees personally know. The agents report back to the charity in the UK.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes. Our grants are all for the general public benefit. No trustees or donors derive any personal benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

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Contribution made by volunteers	Para 1.38	Our local agents are volunteers. They are not paid nor do they contribute financially.

Other		Our agents and ourselves are rigorous about checking the competencies of beneficiaries. As in the UK, it is more difficult to find good projects/people in whom to invest than to raise funds.
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Achievements and Performance

	SORP reference	
<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	Para 1.20	<p>Through our local volunteer agents (and their partner volunteers in the UK) we monitor and assess the impact and success of the grants and the projects which they support.</p> <p>During 2022/23 we supported 4 projects in 3 countries, via established and accredited local NGOs. We receive and review project reports twice a year and engage in critical questioning with the local project leads. Exact measurement is possible, and is given, where there are specific, physical outputs, and these have been good. Some projects are also able to assess the income impact of the project, but this is not possible in some cases, such as where the principal aim is to pay for the facilitation of local community meetings, empowerment and vocalisation/planning of a community's needs.</p> <p>A particular aim of our grant-making is to discourage any form of dependency, at least in the sense of having a clear end of support in sight.</p> <p>We are confident that many thousands of individuals have benefitted so far from our support in terms of assisting them to economic self-sufficiency or employment – and thereby to building up local level empowerment, social networks and human infrastructure.</p> <p>Funds raised in the year = £29,236 Expenditure: £44,608</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	With a light touch but probing system of reporting, based on face to face assessment and some evidential measurement, we are confident that we provide extraordinary value for money (with zero costs except bank charges) and that we make a big difference to a small number of people.
Performance of fundraising activities against objectives set	Para 1.41	We fundraise from a small group of donors who commit to providing an annual amount. We generally are able to raise more funds than we are able to dispense.

Investment performance against objectives	Para 1.41	We do not invest sums financially here in the UK but simply keep monies in our Barclays Bank account. The charity's policy is to not to borrow or invest.
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Cash in the bank at 31.10.23 was £31.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Our policy is always to hold a positive balance at Barclays Bank. Winding up costs will be zero as we have no assets or employees or liabilities.
Amount of reserves held	Para 1.22	Cash in the bank at 31.10.23 was £31.
Reasons for holding zero reserves	Para 1.22	We have no liabilities.
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	No uncertainties.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	We fundraise from a small group of donors who commit to providing an annual amount. We generally are able to raise more funds than we are able to dispense.
Investment policy and objectives including any social investment policy adopted	Para 1.46	We do not invest sums financially here in the UK but simply keep monies in our Barclays Bank account. The charity's policy is to not to borrow or invest.
A description of the principal risks facing the charity	Para 1.46	Apart from the extremely distant possibility of insolvency of our bank, Barclays, there are no financial risks. Reputational risk might exist, except that the small group of donors is informed about what is going on and they are part of the approval process for donations.
Other		

Structure, Governance and Management

Description of charity's trusts:		Charitable trust registered with the Charity Commission
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitable trust registered with the Charity Commission
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	There must be at least three trustees. Trustees are appointed by fellow trustees for a period of five years, renewable. Trustees are selected on the basis of goodwill, ability to contribute financially, knowledge, contacts, and financial or managerial ability.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	Trustees are given the trust deeds and copies of the annual reports. Trustees are invited to take part in all grant-making discussions and decisions, as well as the AGM. Trustees are encouraged to take active responsibility for monitoring and supporting particular local agents.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity has a chair. Three trustees including the chair have access to the bank account and have bank cards, and each can spend moneys from that account. Bank account statements go to the chair. At the AGM details of all income and expenditure during the year is given to trustees.
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Two Walters Charitable Trust
Other name the charity uses	
Registered charity number	1140220
Charity's principal address	The registered address is c/o the charity's accountant: ANDREW GAMMON, A G TAX LTD, 7 TH FLOOR, 42 MINCING LANE, LONDON EC3R 7AE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Mark Hudson	Chair		
2	Miko Giedroyc			
3	Richard Smith			
4	Nick Dove			
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	Not applicable
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Andrew Gammon	A G TAX LTD, 7 TH FLOOR, 42 MINCING LANE, LONDON EC3R 7AE

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	MARK JF HUDSON	
Position (eg Secretary, Chair, etc)	Chair	
Date	26/3/24	