

Registered number
07376162

Charity number
1140216

FOUNDATIONS FOR PEOPLE
(Company limited by guarantee)

Report and Accounts

31 March 2024

FOUNDATIONS FOR PEOPLE
Report and accounts
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FOUNDATIONS FOR PEOPLE**Registered number: 07376162****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2024.

Principal activities

The company's principal activity during the year continued to be an Islamic Education Charity and a place of Worship for the local community.

Directors/ Trustees

The following persons served as directors during the year:

Mr B M Bostan (Trustee)
Mr R Ali (Trustee)
Mr M Mohammed (Trustee)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19 December 2024 and signed on its behalf.

Mr Bashart M Bostan, Mr Rehan Ali and Mr Mahroof Mohammed
Directors/ trustees

FOUNDATIONS FOR PEOPLE
Accountants' Report

Accountants' report to the directors of
FOUNDATIONS FOR PEOPLE

You consider that the company is exempt from an audit for the year ended 31 March 2024. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

in accordance with your instructions, we have prepared the accounts which comprise the Income and Expenditure account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Adam & Co Accountancy Ltd
Chartered Certified Accountants

First Floor
1 Edmund Street
Bradford
West Yorkshire
BD5 0BH

19 December 2024

FOUNDATIONS FOR PEOPLE
Income and expenditure account
for the year ended 31 March 2024

	Notes	2024 £	2023 £
Income	1	247,226	318,053
Cost of generating income		(130,889)	(129,712)
Gross profit		<hr/> 116,337	<hr/> 188,341
Administrative expenses		(95,007)	(140,966)
Operating surplus		<hr/> 21,330	<hr/> 47,375
 Surplus/ (deficit) for the financial year		 <hr/> 21,330	 <hr/> 47,375

FOUNDATIONS FOR PEOPLE**Registered number:** 07376162**Balance Sheet****as at 31 March 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	464,543	464,543
Current assets			
Stocks		36,445	52,415
Cash at bank and in hand		169,594	131,552
		206,039	183,967
Creditors: amounts falling due within one year	6	(7,929)	(4,748)
Net current assets		198,110	179,219
Total assets less current liabilities		662,653	643,762
Creditors: amounts falling due after more than one year	7	-	(3,531)
Net assets		662,653	640,231
Capital and reserves			
Called up share capital (guarantees)		30	30
Reserves accumulated	8	662,623	640,201
Net reserves		662,653	640,231

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Bashart M Bostan, Mr Rehan Ali and Mr Mahroof Mohammed
Director/ Trustee

Approved by the board on 19 December 2024

FOUNDATIONS FOR PEOPLE
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover (Income)

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Unrestricted funds

Unrestricted funds are the net incoming resources available for the objects of the charity without specified purposes and are part of the general funds.

Restricted funds

Restricted funds are the net incoming resources available for a particular area or purpose stated by the donor and are allocated appropriately.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold/ (leasehold) land and buildings	0% straight line because the director's believe that the market value is greater than cost
Fixtures, fittings, tools and equipment	shown as equipment expensed

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

FOUNDATIONS FOR PEOPLE
Notes to the Accounts
for the year ended 31 March 2024

2 Employees	2024 Number	2023 Number
Average number of persons employed by the company	6	8
There were no employees receiving more than £30,000 per annum		

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 April 2023	464,543	-	-	464,543
At 31 March 2024	464,543	-	-	464,543
Depreciation				
At 31 March 2024	-	-	-	-
Net book value				
At 31 March 2024	464,543	-	-	464,543
At 31 March 2023	464,543	-	-	464,543

Land and buildings are not being depreciated because the directors believe market value is greater than the cost.

4 Creditors: amounts falling due within one year	2024 £	2023 £
Other creditors	7,929	4,748

5 Creditors: amounts falling due after one year	2024 £	2023 £
Loans	-	3,531

6 Reserves accumulated	Restricted £	Unrestricted £	2024 £	2023 £
At 1 April 2023	-	640,201	640,201	592,826
Surplus/ (deficit) for the financial ye	-	21,330	21,330	47,375
At 31 March 2024	-	661,531	661,531	640,201

Please see detailed income and expenditure statement for restricted and unrestricted income and expenditure analysis.

7 Controlling party and related parties

The directors/ trustees have control of the company/charity. There were no related parties except that the charity owns 100% of Al Baseerah Travel Limited

FOUNDATIONS FOR PEOPLE
Notes to the Accounts
for the year ended 31 March 2024

8 Other information

FOUNDATIONS FOR PEOPLE is a private company limited by guarantee and incorporated in England. Its registered office is:

3 Paternoster Lane, Bradford, Wes

The company uses the following trading names:

Masjid As-Sunnah

Albaseerah

Salafi Bookstore

Albaseerah Travel

Down to Earth

Educating Muslims

11 Going concern

The company has sufficient cash at bank and has raised further funds since the year end, which provide adequate resources to finance committed development programme, along with the day to day operations. The trustees monitor the expenditure level and adjust development expenditure to ensure that expenditure is only incurred when sufficient funds are available to cover payments as they fall due. On this basis, the trustees have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, being a period of twelve months after the date on which this report and financial statements are signed. For this reason, it continues to adopt the going concern basis in the financial statements.

12 Winding up or dissolution of the company/charity

If the charity were to be dissolved or wound up the trustees would pass any net assets to similar organisations and deserving causes.

FOUNDATIONS FOR PEOPLE

Detailed income and expenditure account

for the year ended 31 March 2024

This schedule does not form part of the statutory accounts

	Restricted 2024 £	Unrestricted 2024 £	Total 2024 £	Total 2023 £
Income				
Al Baseerah Travel (see subsidiary accounts)	-	-	-	-
Educating Muslims and Albaseerah Quran School	-	46,902	46,902	35,685
Donations and other income	3,115	93,732	96,847	125,198
Salafi Book Store and AQS	-	82,127	82,127	157,170
Gift aid and grants	-	21,350	21,350	-
	3,115	244,111	247,226	318,053
Less:				
Cost of generating income				
Purchases (goods, services and books etc)	241	72,380	72,621	87,258
Decrease in stocks	-	15,970	15,970	-
Donations to other charities	2,056	40,242	42,298	42,454
	2,297	128,592	130,889	129,712
Less:				
Administrative expenses				
Employee costs:				
Wages and salaries	-	63,850	63,850	87,853
Staff training and welfare	-	4,026	4,026	2,162
Motor expenses	-	455	455	455
	-	68,331	68,331	90,015
Premises costs:				
Rent	-	-	-	10,005
Rates and water	-	2,591	2,591	2,624
Light and heat	-	10,216	10,216	19,349
	-	12,807	12,807	31,978
General administrative expenses:				
Telephone and fax	-	336	336	920
Stationery, software and printing	-	1,622	1,622	1,629
Bank and card machine charges	-	1,009	1,009	3,031
Insurance	-	1,290	1,290	1,469
Equipment hired and expensed	-	1,290	1,290	-
Repairs and maintenance	818	4,785	5,603	8,686
	818	10,332	11,150	15,735
Legal and professional costs:				
Accountancy fees	-	1,350	1,350	1,350
Solicitors fees/ other legal	-	1,248	1,248	226
Consultancy fees	-	-	-	675
Advertising and PR	-	121	121	987
	-	2,719	2,719	3,238
Total administrative expenses	818	94,189	95,007	140,966
Surplus/ (deficit) for the financial year	-	21,330	21,330	47,375