

Registered number
07376162

Charity number
1140216

FOUNDATIONS FOR PEOPLE
(Company limited by guarantee)

Report and Accounts

31 March 2022

FOUNDATIONS FOR PEOPLE
Report and accounts
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FOUNDATIONS FOR PEOPLE**Registered number: 07376162****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2022.

Principal activities

The company's principal activity during the year continued to be an Islamic Education Charity and a place of Worship for the local community.

Directors

The following persons served as directors during the year:

Mr B M Bostan (Trustee)
Mr R Ali (Trustee)
Mr M Mohammed (Trustee)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 30 December 2022 and signed on its behalf.

Mr Bashart M Bostan, Mr Rehan Ali and Mr Mahroof Mohammed
Directors/ trustees

FOUNDATIONS FOR PEOPLE
Accountants' Report

Accountants' report to the directors of
FOUNDATIONS FOR PEOPLE

You consider that the company is exempt from an audit for the year ended 31 March 2022. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Adam & Co Accountancy Ltd
Chartered Certified Accountants

First Floor
1 Edmund Street
Bradford
West Yorkshire
BD5 0BH

30 December 2022

FOUNDATIONS FOR PEOPLE
Income and expenditure account
for the year ended 31 March 2022

	Notes	2022 £	2021 £
Income	1	210,144	203,115
Cost of generating income		(122,615)	(95,665)
Gross profit		<hr/> 87,529	<hr/> 107,450
Administrative expenses		(92,839)	(79,718)
Operating surplus		<hr/> (5,310)	<hr/> 27,732
 Surplus for the financial year		 <hr/> (5,310)	 <hr/> 27,732

FOUNDATIONS FOR PEOPLE**Registered number:** 07376162**Balance Sheet****as at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	464,543	464,543
Current assets			
Stocks		52,415	52,415
Cash at bank and in hand		107,599	113,704
		160,014	166,119
Creditors: amounts falling due within one year	6	(4,749)	(5,420)
Net current assets		155,265	160,699
Total assets less current liabilities		619,808	625,242
Creditors: amounts falling due after more than one year	7	(26,250)	(26,374)
Net assets		593,558	598,868
Capital and reserves			
Called up share capital (guarantees)		30	30
Reserves accumulated	8	593,528	598,838
Net reserves		593,558	598,868

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Bashart M Bostan, Mr Rehan Ali and Mr Mahroof Mohammed
Director/ Trustee

Approved by the board on 30 December 2022

FOUNDATIONS FOR PEOPLE
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover (Income)

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Unrestricted funds

Unrestricted funds are the net incoming resources available for the objects of the charity without specified purposes and are part of the general funds.

Restricted funds

Restricted funds are the net incoming resources available for a particular area or purpose stated by the donor and are allocated appropriately.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold/ (leasehold) land and buildings	0% straight line because the director's believe that the market value is greater than cost
Fixtures, fittings, tools and equipment	shown as equipment expensed

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

FOUNDATIONS FOR PEOPLE
Notes to the Accounts
for the year ended 31 March 2022

2 Employees

	2022 Number	2021 Number
Average number of persons employed by the company	<u>6</u>	<u>8</u>
There were no employees receiving more than £30,000 per annum		

3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 April 2021	464,543	-	-	464,543
At 31 March 2022	<u>464,543</u>	<u>-</u>	<u>-</u>	<u>464,543</u>
Depreciation				
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net book value				
At 31 March 2022	<u>464,543</u>	<u>-</u>	<u>-</u>	<u>464,543</u>
At 31 March 2021	<u>464,543</u>	<u>-</u>	<u>-</u>	<u>464,543</u>

Land and buildings are not being depreciated because the directors believe market value is greater than the cost.

4 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	<u>4,749</u>	<u>5,420</u>

5 Creditors: amounts falling due after one year

	2022 £	2021 £
Loans	<u>26,250</u>	<u>26,374</u>

6 Reserves

	Restricted £	Unrestricted £	2022 £	2021 £
At 1 April 2021	-	598,838	598,838	571,106
Surplus for the financial year	-	(5,310)	(5,310)	27,732
At 31 March 2022	<u>-</u>	<u>593,528</u>	<u>593,528</u>	<u>598,838</u>

Please see detailed income and expenditure statement for restricted and unrestricted income and expenditure analysis.

7 Controlling party and related parties

The directors/ trustees have control of the company/charity. There were no related parties except that the charity owns 100% of Al Baseerah Travel Limited

FOUNDATIONS FOR PEOPLE
Notes to the Accounts
for the year ended 31 March 2022

8 Other information

FOUNDATIONS FOR PEOPLE is a private company limited by guarantee and incorporated in England. Its registered office is:

3 Paternoster Lane, Bradford, Wes

The company uses the following trading names:

Masjid As-Sunnah

Albaseerah

Salafi Bookstore

Albaseerah Travel

Down to Earth

Educating Muslims

11 Going concern

The company has sufficient cash at bank and has raised further funds since the year end, which provide adequate resources to finance committed development programme, along with the day to day operations. The trustees monitor the expenditure level and adjust development expenditure to ensure that expenditure is only incurred when sufficient funds are available to cover payments as they fall due. On this basis, the trustees have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, being a period of twelve months after the date on which this report and financial statements are signed. For this reason, it continues to adopt the going concern basis in the financial statements.

12 Winding up or dissolution of the company/charity

If the charity were to be dissolved or wound up the trustees would pass any net assets to similar organisations and deserving causes.

FOUNDATIONS FOR PEOPLE

Detailed income and expenditure account for the year ended 31 March 2022

This schedule does not form part of the statutory accounts

	Restricted 2022 £	Unrestricted 2022 £	Total 2022 £	Total 2021 £
Income				
Al Baseerah Travel (subsidiary)	-	-	-	3,400
Educating Muslims and Albaseerah Quran School	-	35,685	35,685	29,208
M A Sunnah -Donations and other income	17,430	57,254	74,684	46,590
Salafi Book Store and AQS	-	97,108	97,108	73,688
Government Grants	2,667	-	2,667	50,229
	<u>20,097</u>	<u>190,047</u>	<u>210,144</u>	<u>203,115</u>
Less:				
Cost of generating income				
Purchases (goods, tickets and books etc)	-	75,511	75,511	57,222
Donations to other charities	23,942	21,968	47,104	38,443
	<u>23,942</u>	<u>97,479</u>	<u>122,615</u>	<u>95,665</u>
Less:				
Administrative expenses				
Employee costs:				
Wages and salaries	-	71,100	71,100	62,538
Staff training and welfare	-	131	131	-
	<u>-</u>	<u>71,231</u>	<u>71,231</u>	<u>62,538</u>
Premises costs:				
Rates and water	-	1,593	1,593	92
Light and heat	-	10,156	10,156	8,195
Cleaning and service charges	-	-	-	377
	<u>-</u>	<u>11,749</u>	<u>11,749</u>	<u>8,664</u>
General administrative expenses:				
Telephone and fax	-	794	794	895
Stationery and printing	-	1,748	1,748	1,908
Bank and card machine charges	-	2,807	2,807	1,456
Insurance	-	1,040	1,040	1,005
Equipment hired and expensed	-	-	-	236
Repairs and maintenance	-	2,097	2,097	911
	<u>-</u>	<u>8,486</u>	<u>8,486</u>	<u>6,411</u>
Legal and professional costs:				
Accountancy fees	-	1,345	1,345	2,105
Solicitors fees/ other legal	-	13	13	-
Advertising and PR	-	15	15	-
	<u>-</u>	<u>1,373</u>	<u>1,373</u>	<u>2,105</u>
Total administrative expenses	<u>-</u>	<u>92,839</u>	<u>92,839</u>	<u>79,718</u>
Surplus for the financial year	<u>(3,845)</u>	<u>(271)</u>	<u>(5,310)</u>	<u>27,732</u>