

Company registration number: 07421247

Charity registration number: 1140191

Combat Surfers

Trading as Surf Action

(A company limited by guarantee.)

Annual Report and Unaudited but Independently Examined Accounts

For the year ended 31 October 2023

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Combat Surfers

Reference and Administrative Details

Charity name	Combat Surfers
Charity registration number	1140191
Company registration number	07421247 (Registered in England & Wales)
Registered office	52 Laity Fields Camborne Cornwall TR14 8RT
Trustees	Alan Rowe Deborah Harrison Douglas Bell
Key management personnel	Mark Wesson - Manager Mel Sanders - DSTO/Coaching & Mentoring, Armed Forces Families & Veterans Support Officer.
Bankers	Barclays Bank 8/9 Jew Street Penzance Cornwall TR18 2TW
Independent Examiner	Adam Sloan ACCA FMAAT AATQB CAT AML Accountancy Solutions Ltd 52 Laity Fields Camborne Cornwall TR14 8RT

Combat Surfers Trustees' Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2023.

Objectives and Activities

The charity's objectives are:

1. To promote and protect the physical and mental health, wellbeing and welfare of:
 - i) Those individuals who have been injured or suffered illness whilst serving in the Armed Forces of the Crown, reserve forces and the civilian emergency services, and
 - ii) Their dependants and carers,
 - iii) Those civilians which the trustees may from time to time deem to warrant support.

By any lawful charitable purposes, but not exclusively, the following:

- a) The provision of treatment and support, including introducing them to surfing and other high intensity water sports,
 - b) Involving them in peer group activities, and
 - c) Providing them with such facilities, equipment or services (such as the provision of a rehabilitation and recovery centre) as the trustees may from time to time decide.
2. To assist serving and former members of the Armed Forces of the Crown to resettle and rehabilitate into civilian life, but not exclusively by the provision of support services, advice, guidance, employment support, tuition and healthcare where appropriate.

The trustees consider the charity's objectives to be consistent with the Charity Commission's guidance on public benefit.

Achievements and Performance

Surf Action has this year run courses for local community members, family members, veterans, serving personnel and their families. This equates to 38 children and 42 parents/guardians of the children and individual adult clients which has been a great success. These courses involved outdoor walking in stunning settings, sea swimming, positive therapy courses on the Cornish coastline and ocean-based surf courses at Gwithian, Cornwall.

These courses and programmes were kindly funded through the Changing Minds Project funded by the National Lottery Community Fund. Working with our therapy professionals and volunteers we have seen some great changes in people's lives and hope to bring them some semblance of normality and give them a sense of purpose to be able to function as independently as possible with the support from their respective communities. Once our participants finished their individual course, they worked closely with our coach mentor to develop programmes and support for themselves with a new insight into positivity. This created a wrap-around system to great effect. The early intervention system and support group connection was clear to see. A humanistic approach and sensitive conversations with empathetic people are a must and we were very grateful to our volunteers for this service.

Combat Surfers

Trustees' Report

Financial Review

The incoming resources for the year were £5,156 (2022 £130,164) whilst the outgoing resources were £89,881 (2022 £111,175) giving a deficit for the year of £84,725 (2022 £18,989 surplus). Unrestricted free reserves at the end of the year were £196,485 (2022 £190,656).

Donors were contacted to review the position in terms of allocation of costs to restricted funds. The Armed Forces Covenant Trust reviewed all their funding with us and refunds of grants relating to unspent sums or ineligible expenditure were made after the year end. We have accrued these payments in these accounts with any required transfers to unrestricted funds.

Reserves Policy:

The trustees review the charity's reserves policy annually, taking into consideration the charity's current and future requirements.

The calculation of the required level of reserves is an integral part of the charity's planning, budget and forecast cycle. It considers the charity's planned activity level, and the risks associated with each income stream, which is mainly from grant funding bodies, and expenditure being different from that initially budgeted for.

The charity plans to spend most of its revenue income each year on the veterans in its care. However, sums also need to be set aside annually, for the planned replacement of capital items such as surf equipment, IT and other essential equipment. Also to maintain the charity's free reserves to cover current cashflow requirements, periods where grant income is insufficient to cover standard operating costs and the potential to cover any closure costs should this ever be required.

The trustees have set the current free reserves policy at £72,000 which, with growth in its services, equates to the charity's core costs. The trustees are fully aware of the fluid nature of the charity's business and working with the operations lead will adjust the finances accordingly, without ever compromising the service the charity delivers.

The charity's free reserves currently exceed the set reserves policy level. However, the trustees are conscious of their responsibilities to ensure sufficient reserves are retained in recognition of good practice and to maintain a secure financial future for the charity.

The charity and its trustees are continually looking to secure funding from as wide a sphere as possible. Good financial planning and monitoring by finance staff and trustees ensures that any future financial needs are identified early.

The charity is reliant on grant funding income to support its charitable activities.

Going Concern:

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Risk Management:

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate its exposure to any major risks.

Combat Surfers Trustees' Report

Plans For Future Periods

Future Developments:

We have been active in attracting funding from as many sources by spreading awareness of the charity and its work. Funding has been sought from all the Military Charities and from outside the standard community funding streams. Key links are developing with many fundraisers, which are now coming to fruition, to be utilised in larger projects being planned for 2023 and beyond.

Having a larger team has made our lives a great deal easier and we are confident that the hard work is paying off. We would like to thank all the professional people that give up their valuable time to act as our volunteers and who directly help individuals achieve their personal goals.

Our goal is to continue delivering as many beach clinics, sea swimming clinics and walking groups as possible, developing access to more individuals, family members and our other wider community members. We continue to strengthen the delivery and support of well-being services to meet the growth in demand from across the county. We have set up support hubs in the form of breakfast clubs in Bodmin, Falmouth and further afield.

Surf Action continues to work with University of East Anglia, Ruskin University and the University of Boston (USA) to quantify and streamline the exact delivery processes and to identify the real needs of serving personnel and veterans. This is an ongoing programme of development as research is ever changing and must be qualified and quantified.

We continue to develop more connections with schools and colleges who have military children within their education remit. This enhances and further develops our policies of knitting families together after deployment, as well as awareness within schools who have children of serving military families in their cohorts, who offer intervention as a prerequisite.

Structure, Governance and Management

Constitution:

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association on 27 October 2010, the latest amendment to the Memorandum and Articles of Association was on 30th January 2017.

The principal object of the charity is to promote and protect the physical and mental health and welfare of those who have been wounded whilst serving in the Armed Forces and civilian emergency services, and those civilians which the trustees may from time to time deem to warrant support, and to help people deal with the ongoing problems of Post Traumatic Stress Disorder (PTSD) by introducing them to surfing and other peer group activities.

Methods of appointment or election of trustees:

Potential trustees are selected from individuals who are interested in furthering the work of the charity, they are given a copy of the Charity Commission's booklet CC3 "The Essential Trustee" upon election and all relevant information explained. During the recruitment process external relationships are considered and anyone found to have a conflict of interest is not considered further. New trustees are issued with guidance on what is expected of them. All trustees are expected to act as a team for the good of the charity.

Combat Surfers Trustees' Report

Organisational Structure and Decision Making:

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. The trustees agree the broad strategy of the charity and the day to day running of the charity is coordinated by the management team.

Trustees Responsibilities

The Trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Companies Act 2006 and the applicable Statement of Recommended Practice. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware;
and
- the trustees have taken all steps that they ought to have taken as trustees to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

Approved by the Board on 10th December 2024 and signed on its behalf by:



Douglas Bell
Chair & Trustee
10 December 2024

Combat Surfers

Independent Examiners Report

Independent Examiner's Report to the trustees of Combat Surfers

I report to the charity's trustees on my examination of the accounts of Combat Surfers for the year ended 31 October 2023 which comprise the Statement of Financial Activities, the Summary income and Expenditure Account, the Balance Sheet and related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The trustees consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act.
- and state whether matters have come to my attention.

Basis of Independent Examiner's Report

This independent examination was undertaken in 2024 after the Trustees requested a detailed review of the financial statements for 2023. The Trustees identified potential errors and inaccuracies in the allocation of costs across funds, which necessitated a thorough re-evaluation of the financial records and accounts. This will require a resubmission of the 2023 accounts.

My examination was carried out in accordance with the General Directions given by The Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Amendments and Resubmission of Accounts

During the preparation of the 2023 accounts, two issues were identified:

1. **Minor Misallocation of Costs Across Funds:** A small portion of costs were allocated to the incorrect funds, which has now been corrected to ensure compliance with donor restrictions and accurate fund reporting.
2. **Corrected Opening Balances:** The corrected brought-forward fund balances from 2021 and 2022 amendments were incorporated into the 2023 accounts, ensuring an accurate representation of the charity's financial position.

These amendments ensure the charity's accounts comply with the principles set out in the Charities SORP (FRS 102). As the accounts for the year ended 31 October 2023 were previously submitted with the errors, the trustees/directors have expressed a desire to resubmit the amended accounts to The Charity Commission and Companies House immediately following my review.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters other than those noted above have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act: or
- the accounts do not accord with those records: or
- the accounts do not comply with the accounting requirements under sections 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

A detailed review including a software migration has been conducted to ensure accuracy of the fund reporting moving forwards and allow great security of the charity's finances. Specific processes have been implemented and current processes bolstered to ensure the accuracy of reporting moving forward including a detailed quarterly review with the charity's chosen accountant.

I have no other concerns and have come across no other matters in connection with the examination to which in my opinion, attention should be drawn in order to enable a proper understand of the accounts to be reached.



Adam Sloan ACCA FMAAT AATQB CAT
AML Accountancy Solutions Ltd
10 December 2024

Combat Surfers

Statement of Financial Activities

For the year ended 31 October 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:					
Donations and legacies	4	7,268	-	7,288	18,514
Charitable activities	5	-	(2,112)	(2,112)	111,650
Total		7,268	(2,112)	5,176	130,164
Expenditure on:					
Raising funds	6	-	-	-	-
Charitable activities	7	2,041	87,840	89,881	111,175
Total		2,041	87,840	89,881	111,175
Net gains on investments		-	-	-	-
Net income	8	5,227	(89,952)	(84,725)	18,989
Transfers between funds		-	-	-	-
Net income before other Gains/(losses)		5,227	(89,952)	(84,725)	18,989
Other gains and losses:					
Net movement of funds		5,227	(89,952)	(84,725)	18,989
Reconciliation of funds:					
Total funds brought Forward		193,064	171,251	364,315	345,326
Total funds carried forward		198,291	81,299	279,590	364,315

This statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Combat Surfers **Balance Sheet**

At 31 October 2023

Company No. 07421247	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	1,806	2,408
Current assets			
Debtor	11	40,950	84,400
Cash at bank and in hand		285,811	284,822
		326,761	369,222
Current Liabilities	12	(44,538)	(4,376)
Net current assets		282,223	364,846
Total assets less current liabilities		284,029	367,254
Non-Current Liabilities	13	(4,439)	(2,939)
Net assets excluding pension asset or liability		279,590	364,315
Total net assets		279,590	364,315
The funds of the charity			
Restricted funds	14		
Restricted income funds		81,299	171,251
		81,299	171,251
Unrestricted funds	14		
General funds		196,485	190,656
Designated funds		1,806	2,408
		198,291	193,064
Total funds		279,590	364,315

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. For the year ended 31 October 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 10 December 2024

And signed on behalf of by:



Douglas Bell
Chair & Trustee

Combat Surfers

Notes to the Accounts

For the year end 31 October 2023

1. Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with:

- Accounting and Reporting by Charities Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) second edition – October 2019 effective 1 January 2019);
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102):
- the companies Act 2006 and
- the Charities Act 2011

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year. However, the accounts for previous years including 2021 and 2022 have been amended to correct an incorrect allocation of costs across restricted funds.

Fund Accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designate funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the reinstatement of investment assets at their market values.
Restricted funds	Restricted funds are those donated for use in a particular area or for specific purpose, the use of which is restricted to that area or purpose.

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Notes to the Accounts

Income

Recognition of Income	Income is included in the Statement of Financial Activities when the Charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with Related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and Legacies	Voluntary income received by way of grants donations and gift is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income
Tax reclaims on Donations and Gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services	These are only included in income (with an equivalent amount in and facilities expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment Income	This is included in the accounts when receivable.
Gains/(losses) on Revaluation of Fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on Investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of Expenditure	Expenditure is recognised on an accrual's basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.
Expenditure on Raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
Grants payable	Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year-end are noted as a commitment, but not accrued as expenditure.
Governance costs	These include costs associated with meeting the constitutional and statutory requirements of the Charity, including the preparation and examination of the statutory accounts, the costs of trustee meetings and other costs linked to the strategic management of the Charity including the cost of any legal advice to trustees on governance or constitutional matters.
Other expenditure	These are support costs not allocated to a particular activity.

Combat Surfers

Notes to the Accounts

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, which is reviewed annually. The rates used are as follows:

General Equipment	25% Reducing Balance
Fixtures and Fittings including Office Equipment	25% Reducing Balance

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and Cash equivalents

Cash and Cash equivalents comprise cash at the bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and Other Creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased Assets

Where the charity enters a lease which entails taking substantially all the risks and rewards of ownership of asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balanced sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Combat Surfers

Notes to the Accounts

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. If lease incentives are received to enter operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Statement of Cashflows

The charity is exempt from preparing a statement of cash flows on the grounds that it is a small charity.

2. Company status

The company is a private company limited by guarantee and consequently does not have share capital. The charity is incorporated in England.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The members of the charity are the trustees named on page 1.

3. Statement of Financial Activities – prior year

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Income and endowments from:			
Donations and legacies	18,514	-	18,514
Charitable activities	-	111,650	111,650
Total	18,514	111,650	130,164
Expenditure on:			
Raising funds	-	-	-
Charitable activities	1,333	109,842	111,175
Total	1,333	109,842	111,175
Net income	17,181	1,808	18,989
Transfers between funds	(9,681)	9,681	-
Net income before other Gains/(losses)	7,500	11,489	18,989
Other gains and losses:			
Net movement of funds	7,500	11,489	18,989
Reconciliation of funds:			
Total funds brought	185,564	159,762	345,326
Total funds carried forward	193,064	171,251	364,315

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Notes to the Accounts

4. Income from donations and legacies

	Total 2023 £	Total 2022 £
Donations	68	514
Donations in kind	7,200	18,000
	<u>7,268</u>	<u>18,514</u>

5. Income from Charitable Activities

	Restricted £	Total 2023 £	Total 2022 £
Grant Income			
Armed Forces Covenant Trust – Covid 19	-	-	-
Armed Forces Covenant Trust – Blue Health	(28,158)	(28,158)	1,750
Armed Forces Covenant Trust – Force for Change	-	-	-
Armed Forces Covenant Trust – Home Front Families Project	(14,904)	(14,904)	26,250
Armed Forces Covenant Trust – Green Blue Health	-	-	1,750
The National Lottery Community Fund	40,950	40,950	81,900
	<u>(2,112)</u>	<u>(2,112)</u>	<u>111,650</u>

6. Expenditure on raising funds

	Total 2023 £	Total 2022 £
Fundraising trading costs	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

Combat Surfers

Notes to the Accounts

7. Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Direct expenditure on Charitable activities				
Surf Clinics	-	6,690	6,690	5,940
Volunteer Expenses	-	-	-	60
Veteran support Costs	-	-	-	27,715
Therapy Costs	-	19,030	19,030	18,000
Other direct costs	-	-	-	-
Family Support Costs	-	16,650	16,650	5,116
Programme expenses	-	233	233	3,481
Support Costs				
Travel and subsistence	-	38	38	5,661
Rent & rates	-	1,093	1,093	2,939
Training	-	800	800	-
Evaluation	-	2,100	2,100	-
Insurance	-	1,378	1,378	1,215
Repairs & renewals	-	-	-	580
Telephone and fax	-	402	402	709
IT expenses	-	94	94	169
Printing, postage and stationery	-	99	99	242
Subscriptions	-	120	120	155
Sundry expenses	25	122	147	765
Cleaning	-	-	-	10
Marketing and promotion	-	700	700	250
Consultancy fees	1,400	34,450	35,850	32,939
Legal and professional fees	13	-	13	13
Bank charges	1	66	67	69
Depreciation	602	-	602	802
Governance costs				
Accountancy fees	-	2,700	2,700	3,370
Independent examination	-	1,075	1,075	975
	<u>2,041</u>	<u>87,840</u>	<u>89,881</u>	<u>111,175</u>

Combat Surfers

Notes to the Accounts

8. Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	602	802
Independent Examiner's fee	1,075	975

9. Staff costs

The charity does not employ individuals on a PAYE bases. Instead, sub-contractors are used on an as needed basis. No individual received emoluments more than £60,000.

The remuneration of the key management personnel is shown in consultancy fees and direct costs. The total of these is shown below.

	2023	2022
	£	£
Total employee benefits received by key management personnel	58,417	61,796

10. Tangible fixed assets

	General Equipment £	Fixtures And Fittings including Office Equipment £	Total £
Cost or revaluation			
At 1 November 2022	18,168	8,736	26,904
Additions	-	-	-
At 31 October 2023	18,168	8,736	26,904
Depreciation and impairment			
At 1 November 2022	16,815	7,681	24,496
Depreciation charge for the year	338	264	602
At 31 October 2023	17,153	7,945	25,098
Net book values			
At 31 October 2023	1,015	791	1,806
At 31 October 2022	1,353	1,055	2,408

11. Debtors

	2023	2023
	£	£
Trade debtors	40,950	84,400
	40,950	84,400

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Notes to the Accounts

12. Creditors

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	400	3,401
Accruals and deferred income	1,075	975
Reimbursement of Restricted Funds	43,063	-
	<u>44,538</u>	<u>4,376</u>

13. Non-Current Liabilities:

amounts falling due after a period of one year

	2023	2021
	£	£
Deferred Accruals	4,439	2,939
	<u>4,439</u>	<u>2,939</u>

The deferred accruals included in these accounts pertain to costs incurred in the preparation of the amended accounts. These costs include professional fees and administrative expenses necessary to ensure the accounts reflect accurate and compliant financial reporting.

Additionally, the deferred accruals cover the reallocation of costs across the appropriate funds. This process ensures that all expenses are allocated correctly in line with the organization's policies and any relevant legal or regulatory requirements.

These adjustments are essential for maintaining transparency and accuracy in financial reporting, aligning the accounts with the intended use of funds.

Combat Surfers

Notes to the Accounts

14. Movements in funds

	At 1 November 2022	Incoming resources (Including other gains/losses)	Resources expended	Gross transfers	At 31 October 2023
	£	£	£	£	£
Restricted funds:					
Restricted income funds:					
Armed Forces Covenant Positive Pathways Grant For Blue Health	28,278	(28,158)	(120)	-	-
Armed Forces Covenant Home Front Families	14,904	(14,904)	-	-	-
The National Lottery Community Fund Changing Minds Project	128,069	40,950	(87,720)	-	81,299
Total	<u>171,251</u>	<u>(2,112)</u>	<u>(87,840)</u>	<u>-</u>	<u>81,299</u>
Unrestricted funds:					
General funds					
Designated funds:					
Capital funding	2,408	-	(602)	-	1,806
Total	<u>193,064</u>	<u>7,268</u>	<u>(2,041)</u>	<u>-</u>	<u>198,291</u>
Revaluation Reserve:					
Total funds	<u>364,315</u>	<u>5,156</u>	<u>(89,881)</u>	<u>-</u>	<u>279,590</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Armed Forces Covenant Positive Pathways Grant For Blue Health A grant to support veterans in improving health

Armed Forces Covenant Forces for Change Armed Forces Covenant Home Front Families Project Fund A grant to support veterans in improving health

The National Lottery Community Fund Changing Minds Project Health and wellbeing for those aged between 7 and 65 who are living with medical, mental health and emotional/behavioural difficulties, which are limiting their lives and their ability to participate in the community.

Combat Surfers

Notes to the Accounts

Designated funds:

Capital funding

Funds transferred for capital spend which will be matched to depreciation

15. Analysis of net assets between Funds

	Unrestricted Funds	Restricted Income Funds	Total Funds	Prior Year Funds
	£	£	£	£
Tangible assets	1,806	-	1,806	2,408
Current assets	196,485	130,276	326,761	369,222
Current Liabilities	-	(44,538)	(44,538)	(4,376)
Non-Current Liabilities	-	(4,439)	(4,439)	(2,939)
Net Assets	198,291	81,299	279,590	364,315

16. Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus, no single party controls the company.