

Company registration number: 07421247

Charity registration number: 1140191

Combat Surfers

Trading as Surf Action

(A company limited by guarantee.)

Annual Report and Unaudited but Independently Examined Accounts

For the year ended 31 October 2022

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Combat Surfers

Reference and Administrative Details

Charity Name	Combat Surfers
Charity Registration Number	1140191
Company Registration Number	07421247 (Registered in England & Wales)
Registered Office	52 Laity Fields Camborne Cornwall TR14 8RT
Trustees	Alan Rowe Deborah Harrison Douglas Bell
Key Management Personnel	Mark Wesson - Manager Mel Sanders - DSTO/Coaching and Mentoring, Armed Forces Families and Veterans Support Officer.
Bankers	Barclays Bank 8/9 Jew Street Penzance Cornwall TR18 2TW
Independent Examiner	Adam Sloan (ACCA FMAAT AATQB CAT) AML Accountancy Solutions Ltd 52 Laity Fields Camborne Cornwall TR14 8RT

Combat Surfers Trustees' Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2022.

Objectives and Activities

The charity's objectives are:

1. To promote and protect the physical and mental health, wellbeing and welfare of:
 - i) Those individuals who have been injured or suffered illness whilst serving in the Armed Forces of the Crown, reserve forces and the civilian emergency services, and
 - ii) Their dependants and carers,
 - iii) Those civilians which the trustees may from time to time deem to warrant support.

By any lawful charitable purposes, but not exclusively, the following:

- a) The provision of treatment and support, including introducing them to surfing and other high intensity water sports,
 - b) Involving them in peer group activities, and
 - c) Providing them with such facilities, equipment or services (such as the provision of a rehabilitation and recovery centre) as the trustees may from time to time decide.
2. To assist serving and former members of the Armed Forces of the Crown to resettle and rehabilitate into civilian life, but not exclusively by the provision of support services, advice, guidance, employment support, tuition and healthcare where appropriate.

The trustees consider the charity's objectives to be consistent with the Charity Commission's guidance on public benefit.

Achievements and Performance

Surf Action has this year run twelve courses for veterans, serving personnel and their families, this equates to 104 children and 65 parents/guardians of the children, which has been a great success. These courses and programmes were kindly funded by the Armed Forces Covenant Trust Fund under the family's programme. During this time, we also engaged with 85 individuals in the Changing Minds Project funded by the National Lottery Community Fund. Working with our therapy professionals and volunteers we have seen some great changes in people's lives and hope to bring them some semblance of normality and give them a sense of purpose to be able to function as independently as possible with support from their respective communities. Once our clients finished their individual course they worked closely with our coach and mentor to develop programmes and support for themselves with a new insight into positive outcomes.

Surf Action's surf mentors and volunteers have been an integral part of this journey and with their help we have been able to act immediately with early intervention, so no one drifts too far away. During 2021/22 we have built more contacts with the Armed Forces community, public sector and other community groups and charities. These give us great coverage and a referral pathway for individuals to engage with Surf Action. Walking groups in Liskeard, Bodmin and Porthleven have been encouraging as this has attracted older age groups which has been fantastic.

Combat Surfers Trustees' Report

A special thanks goes to Derek Coad (Chairman of the RBL Bodmin) for his continued support. The sea swimming course, with our psychologist Nick Banfield; working on positive psychological techniques; has proved invaluable to Surf Action's goals and achievements.

The National Lottery Community Fund awarded Surf Action £245,700 through the community fund over a three-year project which has commenced. Surf Action engaged with The Family Hub team at Cornwall Council and marketed the courses via the Voluntary Sector Forum website. This relationship has proved fruitful, and we have received several family referrals, which we are pleased to say have all started their courses. Emotional needs audits and WEMWBS reporting is carried out by one of our therapists so we can offer a wraparound service.

Financial Review

The incoming resources for the year were £130,164 (2021 £251,050) whilst the outgoing resources were £111,175 (2021 £93,642) giving a surplus for the year of £18,989 (2021 £157,408 surplus). Unrestricted free reserves at the end of the year were £190,656 (2021 £182,354).

Reserves Policy:

The trustees review the charity's reserves policy annually, taking into consideration the charity's current and future requirements.

The calculation of the required level of reserves is an integral part of the charity's planning, budget and forecast cycle. It considers the charity's planned activity level, and the risks associated with each stream of income, which is mainly from grant funding bodies, and expenditure being different from that initially budgeted for.

The charity plans to spend most of its income, each year, on the veterans in its care. However, sums also need to be set aside from this annually for planned replacement of capital items - surf equipment, IT equipment - as well as maintaining the charity's free reserves to cover immediate cashflow requirements; periods where grant income is insufficient to cover costs and the potential to cover any closure costs should this ever be required.

The trustees have set the current free reserves policy at £72,000 which, with the growth in its services, equates to the charity's core costs. The trustees are fully aware of the fluid nature of the charity's business and working with the operations lead will adjust accordingly, without ever compromising the service the charity delivers.

The charity's free reserves currently exceed the set reserves policy level. However, the trustees are conscious of their responsibilities to ensure sufficient reserves are kept as good financial practice and to maintain a secure financial future for the charity.

The charity and its trustees are continually looking to secure funding for the charity. Good financial planning and monitoring by finance staff and trustees ensures that any future financial needs are identified early.

The charity is reliant on grant funding income to support its charitable activities.

Going Concern:

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Combat Surfers Trustees' Report

Risk Management:

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate its exposure to the major risks.

Plans For Future Periods

Future Developments:

The Trustees are focussed in attracting the awareness of its functions and funding interests from all of the Military Charities and from outside standard community funding streams. Key links are developing with a huge number of fundraisers and these are now also coming to fruition in larger projects being planned for 2022. Having a larger team has made our lives a great deal easier and we are confident that the hard work is paying off. We would like to thank all the professional people that give up their valuable time to act as our volunteers helping many individuals achieve their personal goals.

Our goal is to continue delivering as many beach clinics, sea swimming clinics and walking groups as possible, developing access to more individuals and family members and wider community members. Continue to strengthen the delivery and support of well-being services to meet the growth in demand from across the county. We hope to set up support hubs in the form of breakfast clubs in Bodmin and further afield.

Surf Action is in the process of working with University of East Anglia, Ruskin University and the University of Boston (USA) to quantify and streamline the exact delivery processes and to identify the real needs of serving personnel and veterans. This is an ongoing programme, as research is ever changing and has to be qualified and quantified.

We aim to develop more connections with education departments who have military children within their remit, so developing policies of knitting families together after deployment. This also raises awareness within schools who are educating children of serving military families and offering varied levels of intervention.

We aim to engage with more communities about Surf Action programmes, hence the involvement of the Gyllyngvase Swimming Group - Falmouth, whose support in the community, with our psychologist Nick Banfield is invaluable.

We are positive that Surf Action will go from strength to strength and be further recognised for the wider approach that it takes in its provision. We aim to continue to directly empower the veterans whilst continuing to educate and promote understanding and awareness amongst the general public. We also aim to develop the knowledge of issues surrounding the veteran community to organisations, agencies and employers. Overall we aim to continue supporting veterans to integrate back into local life by successfully moving individuals closer to coping with the symptoms of PTSD, whilst complementing the recreational activities delivered by Surf Action.

Combat Surfers Trustees' Report

Structure, Governance and Management

Constitution:

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association on 27 October 2010, the latest amendment to the Memorandum and Articles of Association was on 30th January 2017.

The principal object of the charity is to promote and protect the physical and mental health and welfare of those who have been wounded whilst serving in the armed forces and civilian emergency services, and those civilians which the trustees may from time to time deem to warrant support, and to help people deal with the ongoing problems of Post Traumatic Stress Disorder (PTSD) by introducing them to surfing and other peer group activities.

Methods of appointment or election of trustees:

Potential trustees are selected from individuals who are interested in furthering the work of the charity, they are given a copy of the Charity Commission's booklet CC3 "The Essential Trustee" upon election and all relevant information explained. During the recruitment process external relationships are considered and anyone found to have a conflict of interest is not considered further. New trustees are issued with guidance on what is expected of them. All trustees are expected to act as a team for the good of the charity.

Organisational Structure and Decision Making:

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. The trustees agree the broad strategy of the charity and the day to day running of the charity is coordinated by the management team.

Trustees Responsibilities

The Trustees are responsible for keeping proper accounting records that clarify, with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies, who are subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Douglas Bell
Chair & Trustee
10 December 2024

Combat Surfers

Independent Examiners Report

Independent Examiner's Report to the trustees of Combat Surfers

I report to the charity's trustees on my examination of the accounts of Combat Surfers for the year ended 31 October 2022, which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act"). The trustees consider that an audit is not required for this year under section 144(2) of the 2011 Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act;
- and state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

This independent examination was undertaken in 2024 after the Trustees requested a detailed review of the financial statements for 2022. The Trustees identified potential errors and inaccuracies in the allocation of costs across funds, which necessitated a thorough re-evaluation of the financial records and accounts. This will require subsequent resubmission of the 2022 accounts.

My examination was carried out in accordance with the General Directions given by The Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statement below.

Amendments and Resubmission of Accounts

During the course of my examination, it was identified that costs had been misallocated between restricted funds during the bookkeeping process. Specifically:

1. Incorrect Allocation of Costs:

Expenditures that were specific to a restricted fund were misallocated across other funds. This error resulted in the financial statements not reflecting an accurate use of restricted grant funding or correct picture of the charity's financial position across those funds. This error is continuous with the 2021 accounts, which have been amended and will also require resubmission to Companies House and The Charity Commission.

- 2) Amendments Required: Following my review, the accounts were amended to ensure:
All costs have been subsequently reallocated to the appropriate funds, reflecting their intended purpose and compliance with the conditions of restricted funding. The corrected allocations were reconciled with the charity's updated financial records following the aforementioned software migration to ensure accuracy in fund reporting and alignment with donor expectations.

These amendments ensure the charity's accounts comply with the principles set out in the Charities SORP (FRS 102). As the accounts for the year ended 31 October 2021 were previously submitted with the aforementioned errors to both Companies House and the Charity Commission, the trustees/directors have expressed desire to resubmit the amended accounts to the Charity Commission and Companies House immediately following my review. The revised financial statements are now complete and it is anticipated that a corrected and final version of the accounts will be submitted in 2024 or early 2025.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants.

I have completed my examination. I can confirm that no material matters other than those noted above have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act: or
- the accounts do not accord with those records: or
- the accounts do not comply with the accounting requirements under sections 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

Following my detailed review and aforementioned software migration, specific processes have been implemented and current processes bolstered to ensure the accuracy of reporting moving forward including a detailed quarterly review with the charity's chosen accountant.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Sloan ACCA FMAAT AATQB CAT
AML Accountancy Solutions Ltd
10 December 2024

Combat Surfers
Statement of Financial Activities

For the year ended 31 October 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:					
Donations and legacies	4	18,514	-	18,514	16,200
Charitable activities	5	-	<u>111,650</u>	<u>111,650</u>	<u>234,850</u>
Total		<u>18,514</u>	<u>111,650</u>	<u>130,164</u>	<u>251,050</u>
Expenditure on:					
Raising funds	6	-	-	-	-
Charitable activities	7	1,333	<u>109,842</u>	<u>111,175</u>	<u>93,642</u>
Total		<u>1,333</u>	<u>109,842</u>	<u>111,175</u>	<u>93,642</u>
Net gains on investments		-	-	-	-
Net income	8	<u>17,181</u>	<u>1,808</u>	<u>18,989</u>	<u>157,408</u>
Transfers between funds		(9,681)	<u>9,681</u>	-	-
Net income before other Gains/(losses)		<u>7,500</u>	<u>11,489</u>	<u>18,989</u>	<u>157,408</u>
Other gains and losses:					
Net movement of funds		<u>7,500</u>	<u>11,489</u>	<u>18,989</u>	<u>157,408</u>
Reconciliation of funds:					
Total funds brought Forward		<u>185,564</u>	<u>159,762</u>	<u>345,326</u>	<u>187,918</u>
Total funds carried forward		<u>193,064</u>	<u>171,251</u>	<u>364,315</u>	<u>345,326</u>

This statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Combat Surfers **Balance Sheet**

At 31 October 2022

Company No. 07421247	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	<u>2,408</u>	<u>3,210</u>
Current assets			
Debtor	11	84,400	81,900
Cash at bank and in hand		<u>284,822</u>	<u>261,626</u>
		369,222	343,526
Current Liabilities	12	(4,376)	(881)
Net current assets		<u>364,846</u>	<u>342,645</u>
Total assets less current liabilities		367,254	345,855
Non-Current Liabilities	13	(2,939)	(529)
Net assets excluding pension asset or liability		<u>364,315</u>	<u>345,326</u>
Total net assets		<u>364,315</u>	<u>345,326</u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		<u>171,251</u>	<u>159,762</u>
		171,251	159,762
Unrestricted funds	14		
General funds		190,656	182,354
Designated funds		<u>2,408</u>	<u>3,210</u>
		193,064	185,564
Total funds		<u>364,315</u>	<u>345,326</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. For the year ended 31 October 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 10 December 2024

And signed for on behalf by:



Douglas Bell
Chair & Trustee

Combat Surfers
Notes to the Accounts
For the year end 31 October 2022

1. Accounting Policies

Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with:

- Accounting and Reporting by Charities Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) second edition – October 2019 effective 1 January 2019);
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102);
- the companies Act 2006 and
- the Charities Act 2011

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year. However, the accounts for previous years have been amended to correct an incorrect allocation of costs across restricted funds.

Fund Accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designate funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatemetnet of investment assets at their market values.
Restricted funds	Restricted funds are those donated for use in a particular area or for specific purposed, the use of which is restricted to that area or purpose.

Combat Surfers

Notes to the Accounts

Income

Recognition of Income	Income is included in the Statement of Financial Activities when the Charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with Related expenditure	Where income has related expenditure, the income and related expenditure is reported gross in the SoFA.
Donations and Legacies	Voluntary income received by way of grants, donations and gifts are included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income
Tax reclaims on Donations and Gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services	These are only included in income (with an equivalent amount in and facilities expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment Income	This is included in the accounts when receivable.
Gains/(losses) on Revaluation of Fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on Investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of Expenditure	Expenditure is recognised on an accrual's basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.
Expenditure on Raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Combat Surfers

Notes to the Accounts

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, which is reviewed annually. The rates used are as follows:

General Equipment	25% Reducing Balance
Fixtures and Fittings including Office Equipment	25% Reducing Balance

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and Cash equivalents

Cash and Cash equivalents comprise cash at the bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Leased assets

Where the charity enters a lease which entails taking substantially all the risks and rewards of ownership of the asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balanced sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

Combat Surfers

Notes to the Accounts

If lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Statement of cash flows

The charity is exempt from preparing a statement of cash flows on the grounds that it is a small charity.

2. Company status

The company is a private company limited by guarantee and consequently does not have share capital.

The charity is incorporated in England.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The members of the charity are the trustees named on page 1.

3. Statement of Financial Activities – prior year

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Income and endowments from:			
Donations and legacies	16,200	-	16,200
Charitable activities	-	234,850	234,850
Total	16,200	234,850	251,050
Expenditure on:			
Raising funds	-	-	-
Charitable activities	3,276	90,366	93,642
Total	3,276	90,366	93,642
Net income	12,924	144,484	157,408
Transfers between funds	25,739	(25,739)	-
Net income before other Gains/(losses)	38,663	118,745	157,408
Other gains and losses:			
Net movement of funds	38,663	118,745	157,408
Reconciliation of funds:			
Total funds brought forward	146,904	41,017	187,918
Total funds carried forward	185,564	159,762	345,326

Combat Surfers

Notes to the Accounts

4. Income from donations and legacies

	Total 2022 £	Total 2021 £
Donations	514	-
Donations in kind	18,000	16,200
	<u>18,514</u>	<u>16,200</u>

5. Income from charitable activities

	Restricted £	Total 2022 £	Total 2021 £
Grant Income			
Armed Forces Covenant Trust – Covid 19	-	-	-
Armed Forces Covenant Trust – Blue Health	1,750	1,750	35,000
Armed Forces Covenant Trust – Force for change	-	-	20,000
Armed Forces Covenant Trust – Home Front Families Project	26,250	26,250	23,750
Armed Forces Covenant Trust – Green Blue Health	1,750	1,750	32,250
The National Lottery Community Fund	81,900	81,900	122,850
	<u>111,650</u>	<u>111,650</u>	<u>234,850</u>

6. Expenditure on raising funds

	Total 2022 £	Total 2021 £
Fundraising trading costs	-	-
	<u>-</u>	<u>-</u>

Combat Surfers **Notes to the Accounts**

7. Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Direct expenditure on Charitable activities				
Surf Clinics	-	5,940	5,940	9,544
Volunteer Expenses	-	60	60	1,415
Veteran Support Costs	-	27,715	27,715	1,051
Therapy Costs	-	18,000	18,000	34,632
Other direct costs	-	-	-	915
Family Support Costs	-	5,116	5,116	-
Programme Expenses	-	3,481	3,481	-
Support Costs				
Travel and subsistence	137	5,524	5,661	3,698
Rent & rates	-	2,939	2,939	3,073
Insurance	-	1,215	1,215	1,308
Repairs & renewals	-	580	580	5
Telephone and fax	-	709	709	1,515
IT expenses	-	169	169	571
Printing, postage and stationery	5	237	242	258
Subscriptions	-	155	155	409
Sundry expenses	348	417	765	475
Cleaning	10	-	10	11
Marketing and promotion	-	250	250	-
Consultancy fees	-	32,939	32,939	31,258
Legal and professional fees	13	-	13	13
Bank charges	18	51	69	120
Depreciation	802	-	802	976
Governance Costs				
Accountancy Fees	-	3,370	3,370	1,520
Independent Examination	-	975	975	875
	<u>1,333</u>	<u>109,842</u>	<u>111,175</u>	<u>93,642</u>

Combat Surfers

Notes to the Accounts

8. Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	802	976
Independent Examiner's fee	975	875

9. Staff costs

The charity does not employ individuals on a PAYE bases. Instead, sub-contractors are used on an as needed basis. No individual received emoluments more than £60,000.

The remuneration of the key management personnel is shown in consultancy fees and direct costs. The total of these is shown below.

	2022	2021
	£	£
Total employee benefits received by key management personnel	61,796	52,045

10. Tangible fixed assets

	General Equipment	Fixtures And fittings including office Equipment	Total
	£	£	£
Cost or revaluation			
At 1 November 2021	18,168	8,736	26,904
Additions	-	-	-
At 31 October 2022	<u>18,168</u>	<u>8,736</u>	<u>26,904</u>
Depreciation and impairment			
At 1 November 2021	16,365	7,329	23,694
Depreciation charge for the year	450	352	802
At 31 October 2022	<u>16,815</u>	<u>7,681</u>	<u>24,496</u>
Net book values			
At 31 October 2022	<u>1,353</u>	<u>1,055</u>	<u>2,408</u>
At 31 October 2021	<u>1,803</u>	<u>1,407</u>	<u>3,210</u>

11. Debtors

	2022	2021
	£	£
Trade debtors	<u>84,400</u>	<u>81,900</u>
	<u>84,400</u>	<u>81,900</u>

Combat Surfers

Notes to the Accounts

12. Current Liabilities

amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,401	6
Accruals and deferred income	975	875
	<u>4,376</u>	<u>881</u>

13. Non-Current Liabilities:

amounts falling due after a period of one year

	2021	2020
	£	£
Deferred Accruals	2,939	529
	<u>2,939</u>	<u>529</u>

The deferred accruals included in these accounts pertain to costs incurred in the preparation of the amended accounts. These costs include professional fees and administrative expenses necessary to ensure the accounts reflect accurate and compliant financial reporting.

Additionally, the deferred accruals cover the reallocation of costs across the appropriate funds. This process ensures that all expenses are allocated correctly in line with the organization's policies and any relevant legal or regulatory requirements.

These adjustments are essential for maintaining transparency and accuracy in financial reporting, aligning the accounts with the intended use of funds.

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Notes to the Accounts

14. Movements in funds

	At 1 November 2021	Incoming resources (including other gains/losses)	Resources expended	Gross transfers	At 31 October 2022
	£	£	£	£	£
Restricted funds:					
Restricted income funds:					
CRCC Health Grant	-	-	-	-	-
Armed Forces Covenant Covid 19 grant	-	-	-	-	-
Armed Forces Covenant Positive Pathways Grant For Blue Health	13,135	1,750	(1,634)	15,027	28,278
Armed Forces Covenant Forces for change	-	-	-	-	-
Amed Forces Covenant Home Front Families	23,750	26,250	(31,578)	(3,518)	14,904
Armed Forces Covenant Positive Pathways Grant For Green Blue Health	27,395	1,750	(27,317)	(1,828)	-
The National Lottery Community Fund Changing minds project	95,482	81,900	(49,313)	-	128,070
Total	<u>159,762</u>	<u>111,650</u>	<u>(109,842)</u>	<u>9,681</u>	<u>171,251</u>
Unrestricted funds:	182,354	18,514	(531)	(9,681)	190,656
General funds					
Designated funds:					
Capital funding	3,210	-	(802)	-	2,408
Total	<u>185,564</u>	<u>18,514</u>	<u>(1,333)</u>	<u>(9,681)</u>	<u>193,064</u>
Revaluation Reserve:					
Total funds	<u>345,326</u>	<u>130,164</u>	<u>(111,175)</u>	<u>-</u>	<u>364,315</u>
	<u> </u>	<u> </u>	<u> </u>		

Combat Surfers

Notes to the Accounts

Purposes and restrictions in relation to the funds:

Restricted funds:

CRCC Health Grant	A Together for Families grant towards delivering services to the hardest to reach families. The grant aims to enable the charity to build on current delivery and practice.
Armed Forces Covenant Covid 19 Grant	A grant to support the organisation and its beneficiaries with the impact of Covid 19.
Armed Forces Covenant Positive Pathways Grant For Blue Health	A grant to support veterans in improving health & wellbeing
Armed Forces Covenant Home Front Families Project Fund	A grant to support veterans in improving health & wellbeing
Armed Forces Covenant Positive Pathways Grant For Green Blue Health	A further grant to support veterans in improving health & wellbeing
The National Lottery Community Fund Changing Minds Project	Health and wellbeing for those aged between 7 and 65 who are living with medical, mental health and emotional/ behavioural difficulties which are limiting their lives and their ability to participate in the Community.

Designated funds:

Capital funding	Funds transferred for capital spend which will be matched to depreciation.
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15. Analysis of net assets between Funds

	Unrestricted Funds £	Restricted Income Funds £	Total Funds £	Prior Year Funds £
Tangible assets	2,408	-	2,408	3,210
Current assets	190,656	178,566	369,222	343,526
Current Liabilities	-	(4,376)	(4,376)	(881)
Non-Current Liabilities	-	(2,939)	(2,939)	(529)
Net Assets	193,064	171,251	364,315	345,326

Combat Surfers

Notes to the Accounts

16. Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022 Land and Buildings £	2022 Other £	2021 Land and Buildings £	2021 Other £
Operating leases with expiry date:				
Within one year	-	-	3,400	-
In the second to fifth years inclusive	-	-	6,517	-
	<u>-</u>	<u>-</u>	<u>9,917</u>	<u>-</u>

17. Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus, no single party controls the company.