

Combat Surfers

Trading as Surf Action

A charitable company limited by guarantee

Charity No. 1140191

Company No. 07421247

Trustees' Report and Unaudited Accounts

31 October 2020

Cornwall Community Accountancy Service
The Elms,
61 Green Lane
Redruth
Cornwall
TR15 1LS

Combat Surfers

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**Combat Surfers
TRUSTEES ANNUAL
REPORT**

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07421247

Charity No. 1140191

Registered Office

Room 6 Carnon Building
Wilson Way
Redruth
Cornwall
TR15 3RS

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Alan Rowe	(Appointed 5 March 2021)
Alec Savery	(Resigned 5 March 2021)
Deborah Harrison	
Douglas Bell	

Key Management Personnel

Mark Wesson, Manager

Mel Sanders, DSTO/Coaching and
Mentoring, Armed forces families and
veterans support officer

Alan Reynolds, Administrator

Accountants

Cornwall Community Accountancy
Service
The Elms, 61 Green Lane
Redruth
Cornwall
TR15 1LS

Bankers

Barclays Bank
8/9 Jew Street
Penzance
Cornwall
TR18 2TW

Combat Surfers TRUSTEES ANNUAL REPORT

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 October 2020.

OBJECTIVES AND ACTIVITIES

The charities objectives are:

1. To promote and protect the physical and mental health, wellbeing and welfare of:
 - i) Those individuals who have been injured or suffered illness whilst serving in the armed forces of the crown, reserve forces and the civilian emergency services, and
 - ii) Their dependants and carers,
 - iii) Those civilians which the trustees may from time to time deem to warrant support

By any lawful charitable purposes in particular, but not exclusively, the following:

- a) The provision of treatment and support, including introducing them to surfing and other high intensity water sports,
- b) Involving them in peer group activities, and
- c) Providing them with such facilities, equipment or services (such as the provision of a rehabilitation and recovery centre) as the trustees may from time to time decide.

2. To assist serving and former members of the armed forces of the crown to resettle and rehabilitate into civilian life, in particular but not exclusively by the provision of support services, advice, guidance, employment support, tuition and healthcare where appropriate.

The trustees consider the charity's objectives to be consistent with the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

During the financial year from November 2019-October 2020, Surf Action were delighted to have worked with many outside organisations. During these times and the onset of the global pandemic with Covid-19 the charity had to remain fluid in not only its organisational activity but also its delivery time scale, to make sure that the beneficiaries of the charity would not lose focus and support.

The charity saw its services and referral increase during this time and it was essential the charity operated a Covid safe delivery process. This service was greatly enhanced by the Armed Forces Covenant Trust awarding the charity a £30K grant to operate with an understanding that the charities finances would suffer as a result of lockdowns and the inability to fundraise. Through Surf Action's mentor and volunteer stream the charity was able to deliver immediate, effective support and this enhanced the beneficiary's wellbeing.

The Charity was also fortunate to work in the great outdoors giving people the benefit of receiving support outside with all protocols in place. While our other projects were put on hold due to government guidelines, individual services continued via Zoom or socially distanced human contact outside in the fresh air. This is something the charity is very proud of and it shows fully the extent of the delivery process and a fluid approach to find solutions. Once the government guidelines were lifted the Charity was able to resume other projects.

Combat Surfers TRUSTEES ANNUAL REPORT

These were the Community Integration project working with the armed forces community and especially families going through lockdown during Covid. The Positive Pathway project was launched and with funding from the Armed Forces Covenant trust we were able to facilitate beneficiaries needs.

Surf Actions psychological, coach and mentor staff played a huge role in achieving the charities outcomes during this time as the delivery programmes were severely cut and compressed due to the Covid Pandemic.

Surf Action was in the ideal location to deliver the health messages from government and working outside clearly indicated its performance and the level of adaptability and resilience. A huge thank you goes to our volunteers and all involved in delivering our services during 2020.

Together with Covid Pandemic and government restrictions Surf Action were delighted to be able to have delivered eighteen weeks of clinics and support to sixty-five-armed forces community families. The Charity also delivered eighteen weeks of Positive Pathway, Blue Health clinics to Veterans and their immediate support mechanisms. The Blue Health continued into the second lockdown as the government ruling on support changed along with group activity.

FINANCIAL REVIEW

The incoming resources for the year were £78,980 (2019 £26,536) whilst the outgoing resources were £70,967 (2019 £51,695) giving a surplus for the year of £8,013 (2019 deficit of £25,159). Unrestricted free reserves at the end of the year were £143,553 (2019 £131,085).

Reserves Policy:

The trustees review the charity's reserves policy annually, taking into consideration the charity's current requirements and future plans.

The calculation of the required level of reserves is an integral part of the charity's planning, budget and forecast cycle. It takes into account the charity's planned activity level and the risks associated with each stream of income, which is mainly from grant funding bodies, and expenditure being different from that budgeted.

The charity plans to spend the majority of its revenue income each year on the veterans in its care. However, sums also need to be set aside from this each year for planned replacement of capital items such as surf equipment, minibus etc. as well as maintaining the charity's free reserves to cover current cashflow requirements, periods where grant income is insufficient to cover costs and the potential to cover any closure costs should this ever be required.

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TRUSTEES ANNUAL
REPORT

The trustees have set the current free reserves policy at £72,000 which, with growth in its services, equates to the charities core costs. The trustees are fully aware of the fluid nature of the charity's business and working with the operations lead will adjust accordingly, but never compromising the service the charity delivers.

The charity's free reserves currently exceed the set reserves policy level. However the trustees are conscious of their responsibilities to ensure sufficient reserves are kept as good financial practice and to maintain a secure financial future for the charity. The charity and its trustees are continually looking to secure funding for the charity.

Good financial planning and monitoring by finance staff and trustees ensures that any future financial needs are identified early.

The charity is reliant on grant funding income to support the charitable activities.

Going Concern:

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Risk Management:

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

PLANS FOR FUTURE PERIODS

Future Developments:

We have been keen in attracting the awareness and funding interests from all the Military Charities. Key links are developing with a huge number of fundraisers and these are now also coming to fruition in larger projects being planned for 2021. Having a larger team has made our lives a great deal easier and confident that the hard work is paying off.

Our goal is to continue delivering as many beach clinics as possible, developing the access to more veterans and family members. Continue and strengthen the delivery and support of well-being services to meet the growth in demand from across the country.

Surf Action is in the process of working with University of East Anglia, Ruskin University and the University of Boston (USA) to quantify and streamline the exact delivery processes and to identify real need of serving personnel and veterans.

We aim to develop more connections with educational departments who have military children within their education remit, so developing policies of knitting families together after deployment and awareness within schools educating children of serving military families and offering intervention.

Combat Surfers TRUSTEES ANNUAL REPORT

We are positive that Surf Action will go from strength to strength and be further recognised for the wider approach that we take in our provision that aims to continue to directly empower the veterans whilst continuing to educate and promote understanding and awareness amongst the public. We also aim to develop the knowledge of issues surrounding the veteran community to organisations, agencies and employers. Overall we aim to continue supporting veterans to integrate back into local life by successfully moving individuals closer to coping with the symptoms of PTSD, whilst complimenting the recreational activities delivered by Surf Action.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution:

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association on 27 October 2010. The latest amendment to the Memorandum and Articles of Association was on 30th January 2017.

The principal object of the charity is to promote and protect the physical and mental health and welfare of those who have been wounded whilst serving in the armed forces and civilian emergency services, and those civilians which the trustees may from time to time deem to warrant support, and to help people deal with the ongoing problems of Post Traumatic Stress Disorder (PTSD) by introducing them to surfing and other peer group activities.

Method of appointment or election of trustees:

Potential trustees are selected from individuals who are interested in furthering the work of the charity, they are given a copy of the Charity Commission's booklet CC3 "The Essential Trustee" upon election and all relevant information explained. During the recruitment process external relationships are considered and anyone found to have a conflict of interest is not considered further. New trustees are issued with guidance on what is expected of them. All trustees are expected to act as a team for the good of the charity.

Organisational Structure and Decision Making:

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. The trustees agree the broad strategy of the charity and the day to day running of the charity is coordinated by the management team.

TRUSTEES RESPONSIBILITIES

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Combat Surfers
TRUSTEES ANNUAL
REPORT**

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'Douglas Bell', with a stylized flourish at the end.

Douglas Bell
Trustee
26 May 2021

**Combat Surfers
INDEPENDENT EXAMINERS
REPORT**

Independent Examiner's Report to the trustees of Combat Surfers

I report to the charity trustees on my examination of the accounts of Combat Surfers for the year ended 31 October 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Debbie Risborough
Association of Chartered Certified Accountants
Cornwall Community Accountancy Service
The Elms, 61 Green Lane
Redruth
Cornwall

TR15 1LS
26 May 2021

Combat Surfers
STATEMENT OF
FINANCIAL ACTIVITIES

for the year ended 31 October 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:					
Donations and legacies	4	15,730	-	15,730	6,536
Charitable activities	5	-	63,250	63,250	20,000
Total		15,730	63,250	78,980	26,536
Expenditure on:					
Raising funds	6	77	-	77	-
Charitable activities	7	20,519	50,371	70,890	51,695
Total		20,596	50,371	70,967	51,695
Net gains on investments		-	-	-	-
Net income/(expenditure)	8	(4,866)	12,879	8,013	(25,159)
Transfers between funds		16,218	(16,218)	-	-
Net income/(expenditure) before other gains/(losses)		11,352	(3,339)	8,013	(25,159)
Other gains and losses:					
Net movement in funds		11,352	(3,339)	8,013	(25,159)
Reconciliation of funds:					
Total funds brought forward		135,549	44,356	179,905	205,064
Total funds carried forward		146,901	41,017	187,918	179,905

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Combat Surfers BALANCE SHEET

at **31 October 2020**

Company No. 07421247	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	10	3,906	4,464
		<u>3,906</u>	<u>4,464</u>
Current assets			
Cash at bank and in hand		184,608	176,694
		<u>184,608</u>	<u>176,694</u>
Creditors: Amount falling due within one year	11	(596)	(1,253)
Net current assets		184,012	175,441
Total assets less current liabilities		187,918	179,905
Net assets excluding pension asset or liability		<u>187,918</u>	<u>179,905</u>
Total net assets		<u>187,918</u>	<u>179,905</u>
The funds of the charity			
Restricted funds	12		
Restricted income funds		41,017	44,356
		<u>41,017</u>	<u>44,356</u>
Unrestricted funds	12		
General funds		142,995	131,085
Designated funds		3,906	4,464
		<u>146,901</u>	<u>135,549</u>
Total funds		<u>187,918</u>	<u>179,905</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 October 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 26 May 2021

And signed on its behalf by:



Douglas Bell

Trustee

26 May 2021

Combat Surfers
NOTES TO THE ACCOUNTS

for the year ended 31 October 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The charity constitutes a public benefit entity as defined by FRS102.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Combat Surfers

NOTES TO THE ACCOUNTS

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Combat Surfers

NOTES TO THE ACCOUNTS

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

General Equipment	25% Reducing Balance
Fixtures and Fittings including Office Equipment	25% Reducing Balance

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Combat Surfers
NOTES TO THE ACCOUNTS

Statement of cash flows

The charity is exempt from preparing a statement of cash flows on the grounds that it is a small charity

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies	6,536	-	6,536
Charitable activities	-	20,000	20,000
Total	<u>6,536</u>	<u>20,000</u>	<u>26,536</u>
Expenditure on:			
Charitable activities	47,068	4,627	51,695
Total	<u>47,068</u>	<u>4,627</u>	<u>51,695</u>
Net income	<u>(40,532)</u>	<u>15,373</u>	<u>(25,159)</u>
Transfers between funds	3,788	(3,788)	
Net income before other gains/(losses)	<u>(36,744)</u>	<u>11,585</u>	<u>(25,159)</u>
Other gains and losses:			
Net movement in funds	<u>(36,744)</u>	<u>11,585</u>	<u>(25,159)</u>
Reconciliation of funds:			
Total funds brought forward	172,293	32,771	205,064
Total funds carried forward	<u><u>135,549</u></u>	<u><u>44,356</u></u>	<u><u>179,905</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2020 £	Total 2019 £
Donations	4,930	4,930	603
Legacies	-	-	1,253
Donations in kind	10,800	10,800	4,680
	<u><u>15,730</u></u>	<u><u>15,730</u></u>	<u><u>6,536</u></u>

Combat Surfers
NOTES TO THE ACCOUNTS

5 Income from charitable activities

	Restricted	Total	Total
	£	2020	2019
	£	£	£
Grant Income:			
Armed Forces Covenant Trust - Community Integration	-	-	20,000
Armed Forces Covenant Trust - Covid19	30,000	30,000	-
Armed Forces Covenant Trust - Blue Health	33,250	33,250	-
	<u>63,250</u>	<u>63,250</u>	<u>20,000</u>

6 Expenditure on raising funds

	Unrestricted	Total	Total
	£	2020	2019
	£	£	£
<i>Fundraising costs</i>			
	77	77	-
	<u>77</u>	<u>77</u>	<u>-</u>

Combat Surfers
NOTES TO THE ACCOUNTS

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
<i>Direct expenditure on charitable activities</i>				
Surf Clinics	-	5,955	5,955	9,626
Volunteer Expenses	-	1,908	1,908	825
Veteran Support Costs	-	568	568	1,240
Therapy Costs	-	22,165	22,165	3,685
Other direct costs	-	1,062	1,062	-
<i>Support Costs</i>				
Travel and subsistence	628	2,025	2,653	3,293
Rent & rates	823	2,250	3,073	3,107
Light, heat and power	-	-	-	6
Insurance	1,302	-	1,302	1,243
Repairs & renewals	-	-	-	20
Telephone and fax	620	679	1,299	671
IT expenses	221	-	221	72
Printing, postage and stationary	168	30	198	127
Subscriptions	501	-	501	472
sundry expenses	-	-	-	22
Cleaning	32	-	32	6
Consultancy fees	13,671	13,729	27,400	24,100
Legal and professional fees	13	-	13	13
Bank charges	267	-	267	290
Depreciation	1,116	-	1,116	1,537
<i>Governance costs</i>				
Accountancy fees	493	-	493	495
Independent examination of the charity's accounts	664	-	664	845
	<u>20,519</u>	<u>50,371</u>	<u>70,890</u>	<u>51,695</u>

8 Net income/(expenditure) before transfers

	2020	2019
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,116	1,537

Combat Surfers
NOTES TO THE ACCOUNTS

9 Staff costs

The charity does not employ individuals on a PAYE basis. Instead sub-contractors are used on an as needed basis. No individual received emoluments in excess of £60,000.

The remuneration of the key management personnel is shown in consultancy fees in note 7.

10 Tangible fixed assets

	General Equipment	Fixtures and Fittings including Office Equipment	Total
	£	£	£
Cost or revaluation			
At 1 November 2019	18,168	7,898	26,066
Additions	-	558	558
At 31 October 2020	<u>18,168</u>	<u>8,456</u>	<u>26,624</u>
Depreciation and impairment			
At 1 November 2019	14,964	6,638	21,602
Depreciation charge for the year	801	315	1,116
At 31 October 2020	<u>15,765</u>	<u>6,953</u>	<u>22,718</u>
Net book values			
At 31 October 2020	<u>2,403</u>	<u>1,503</u>	<u>3,906</u>
At 31 October 2019	<u>3,204</u>	<u>1,260</u>	<u>4,464</u>

11 Creditors:

amounts falling due within one year

	2020	2019
	£	£
Trade creditors	-	716
Accruals and deferred income	<u>596</u>	<u>537</u>
	<u>596</u>	<u>1,253</u>

Combat Surfers
NOTES TO THE ACCOUNTS

12 Movement in funds

	At 1 November 2019	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 October 2020 £
Restricted funds:					
Restricted income funds:					
Royal British Legion (RBL)	21,278	-	(5,084)	(16,194)	-
CRCC Health Grant	3,078	-	(2,829)	(24)	225
Armed Forces Covenant Grant for Community Integration	20,000	-	(20,000)	-	-
Armed Forces Covenant Covid19 grant	-	30,000	(6,151)	-	23,849
Armed Forces Covenant Positive Pathways Grant for Blue Health	-	33,250	(16,307)	-	16,943
<i>Total</i>	<u>44,356</u>	<u>63,250</u>	<u>(50,371)</u>	<u>(16,218)</u>	<u>41,017</u>
Unrestricted funds:					
General funds	131,085	15,730	(19,480)	15,660	142,995
Designated funds:					
Capital funding	4,464	-	(1,116)	558	3,906
<i>Total</i>	<u>4,464</u>	<u>-</u>	<u>(1,116)</u>	<u>558</u>	<u>3,906</u>
Revaluation Reserves:					
Total funds	<u><u>179,905</u></u>	<u><u>78,980</u></u>	<u><u>(70,967)</u></u>	<u><u>-</u></u>	<u><u>187,918</u></u>

Purposes and restrictions in relation to the funds:

Transfers shown above in restricted funds relate to project costs that were allocated to unrestricted funds in prior years.

Restricted funds:

Royal British Legion (RBL) Armed forces families interventions, making sense of the emotional cycle of deployment for children

CRCC Health Grant A Together for Families grant towards delivering services to the hardest to reach families. The grant aims to enable the charity to build on current delivery and practice.

Armed Forces Covenant Grant for Community Integration The MOD covenant grant was awarded for project work relating to the delivery of courses, coaching and mentoring of military personnel and their families

Combat Surfers
NOTES TO THE ACCOUNTS

Armed Forces Covenant Covid19 grant The MOD covenant grant was awarded for project work relating to the delivery of courses, coaching and mentoring of military personnel and their families

Armed Forces Covenant Positive Pathways Grant for Blue Health A grant to support veterans in improving health

Designated funds:

Capital funding Funds transferred for capital spend which will be matched to depreciation

Analysis of net assets between

13 funds

	Unrestricted funds	Total
	£	£
Fixed assets	3,906	3,906
Net current assets	184,012	184,012
	<u>187,918</u>	<u>187,918</u>

14 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2020	2020	2019	2019
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				
Within one year	3,000	-	3,000	-
In the second to fifth years inclusive	-	-	3,000	-
	<u>3,000</u>	<u>-</u>	<u>6,000</u>	<u>-</u>

15 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.