

SB FOUNDATION
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR END
30 June 2024

SB FOUNDATION

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SB FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 June 2024

SB Foundation - 1140185

SB Foundation

Trustees' Annual Report

For the year ending 30/06/2024

1. Reference and Administrative Details

- Charity Name: SB Foundation

- Charity Registration Number: 1140185

- Principal Address: Madina Tul

Islam 96 Dogsthorpe Road Peterborough PE1 3AQ

- Trustees:

- Mohammad Hadayat Ullah – Chair

- Sajjad Ahmed – Treasurer

- Uzma Noreen – Secretary

2. Structure, Governance and Management

SB Foundation operates as a charitable

trust governed by its founding constitution. Trustees are appointed through

mutual agreement and take responsibility for strategic planning, financial

oversight, and ensuring the charity's objectives are met. Regular meetings are

held to discuss operations and accountability.

3. Objectives and Activities

Charitable Objectives:

SB FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 June 2024

- To provide charitable contributions across the world wherever needed, with particular attention to Cambridgeshire.
- To advance the faith and religious practices of Islam.
- To promote education for the public benefit with regard to Islamic teachings.
- To relieve poverty, sickness, distress, and suffering of individuals in need, regardless of nationality, ethnicity, or religion.

Public Benefit Statement:

The trustees confirm that they have complied with the guidance on public benefit issued by the Charity Commission and have kept this in mind when planning the charity's activities.

4. Achievements and Performance

SB Foundation continued to implement and expand its core projects in 2024-2025, impacting lives in both Pakistan and the UK.

Key Projects in Pakistan:

- Shah-e-Jamaat Education Complex (SJEC): SB Foundation fully oversees this school in Lalamusa, District Gujrat. The school offers free religious and academic education, free accommodation, daily meals, and support for students from disadvantaged backgrounds. SB Foundation covers monthly operational costs including staff salaries, food, clothing, medical needs, and building

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 June 2024

maintenance.

- 10 students memorised the Qur'an

- 1 student completed a Master's in

Islamic and Arabic Studies fully funded by the charity

- **Food and Welfare Programs:**

- Monthly Food Packs: Delivered to
deserving families in Pakistan

- Ramadhan Programmes: Distributed
cooked Suhoor and Iftar meals

- Zakat Distribution: Provided cash
support after careful assessment

- Qurbani Project: Over 1,000kg of meat
distributed during Eid al-Adha

- Marriage Support: Financial
assistance for 15 households to help with daughters' weddings

- Medical Support: Financial help for
families dealing with illness

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TRUSTEES' REPORT

FOR THE YEAR ENDED 30 June 2024

- Eid Gifts: Provided to 50 low-income families

- Gaza Relief Appeal:

- £10,000 raised and handed to Muslim Hands UK for emergency food aid in Gaza

UK-Based Activities (Peterborough):

- Jamia Madina tul Islam:

- Over 50 children learned to read the Qur'an

- 25 girls completed a diploma in basic Arabic and Islamic Studies

5. Financial Review

- Total Income: £30,776.69

- Total Expenditure: £19,479.39

- Gaza Relief Appeal Raised: £10,000

- Reserves at Year End: £11,297.30

The charity remains financially stable, although increased living costs have

made fundraising more challenging. Nevertheless, our generous supporters stepped forward, enabling our projects to continue without interruption.

6. Risk Management

Trustees have evaluated the main risks

facing the charity, including donor fatigue, inflation-related increases in project costs, and safeguarding. The board ensures appropriate measures are in place to manage these risks effectively.

7. Future Plans

In the upcoming year, SB Foundation aims to:

- Expand capacity at Shah-e-Jamaat Education Complex
- Increase food pack distribution during Ramadhan
- Strengthen its UK-based educational offerings for children and women
- Enhance donor engagement through digital platforms
- Begin small-scale medical aid campaigns for vulnerable communities

8. Declaration

The trustees declare that they have approved this report, and it complies with current charity reporting requirements.

Signed on behalf of the trustees:

SB FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 June 2024

Mohammad Hadayat Ullah

Chair of Trustees

Date: 30/04/2025

Accountants

Sovereign Accountants

6 Blenheim Court,

Peppercorn Close

Peterborough

PE1 2DU

SB FOUNDATION**RECEIPT AND PAYMENT**

FOR THE YEAR ENDED 30 June 2024

Categories	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
Receipts					
Donation and gifts	30,776.69	-	-	30,776.69	-
Sub total(Gross income for AR)	30,776.69	-	-	30,776.69	-
Total receipts	30,776.69	-	-	30,776.69	-
Payments					
Advertising, marketing, direct mail and publicity	503.86	-	-	503.86	-
Printing and stationery	559.32	-	-	559.32	-
Bank charges	75.00	-	-	75.00	-
Donations	17,981.21	-	-	17,981.21	-
Accountants fees	360.00	-	-	360.00	-
Sub total	19,479.39	-	-	19,479.39	-
Total Payments	19,479.39	-	-	19,479.39	-
Net of receipts/(payments)	11,297.30	-	-	11,297.30	-

SB FOUNDATION

RECEIPT AND PAYMENT

FOR THE YEAR ENDED 30 June 2024


Cash funds this year end	11,297.30	-	-	11,297.30	-
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STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 30 June 2024

Categories	Details	Unrestricted funds	Restricted income funds	Endowment funds
Cash funds				
	Barclay bank	22,884.18	-	-
	Total Cash Funds	22,884.18	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Liabilities				
	Accountancy fees payable	Unrestricted Funds	360.00	

The financial statements were approved by the Board on 30-Apr-2025 and signed on its behalf by:



Mohammed Hadayat Ullah
Chair

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2 Income from Donations and Legacies

Analysis	Unrestrict ed funds	Total funds 2024	Total funds 2023
	£	£	£
Donation and gifts	30,776.69	30,776.69	
	<u>30,776.69</u>	<u>30,776.69</u>	

3 Expenditure on Raising Funds

	Total funds 2024	Total funds 2023
Analysis	£	£
Advertising, marketing, direct mail and publicity	503.86	
Support Costs	279.66	
	<u>783.52</u>	

4 Expenditure on Charitable Activities

	Total funds 2024	Total funds 2023
Analysis	£	£
Bank charges	75.00	
Donations	17,981.21	
Support Costs	639.66	
	<u>18,695.87</u>	

5 Support Costs

	Total funds 2024	Total funds 2023
Analysis	£	£
Printing and stationery	559.32	
Governance Costs		
Accountants fees	360.00	
	<u>919.32</u>	

6 Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Barclay bank	22,884.18	
	<u>22,884.18</u>	

7 Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Accountancy fees payable	360.00	
	<u>360.00</u>	

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2024

8 Charity funds

8.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balance carried forward
	£	£	£	£	£	£
Unrestricted funds						
Zakat	-	9,940.00	9,690.00	-	-	250.00
Creditors	-	-	360.00	-	-	(360.00)
Unrestricted General Funds	11,226.88	-	-	-	-	11,226.88
1 General Fund	-	16,924.69	4,561.21	-	-	12,363.48
General Fund	-	97.00	2,723.18	-	-	(2,626.18)
Qurbani	-	885.00	-	-	-	885.00
Orphan Sponsorship	-	995.00	1,005.00	-	-	(10.00)
Hifz Sponsorship	-	1,160.00	1,140.00	-	-	20.00
Water Well	-	775.00	-	-	-	775.00
Total	11,226.88	30,776.69	19,479.39	-	-	22,524.19

8.2 Transfers between funds
This Year

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2024

Amount
£

Between unrestricted and restricted funds
Between endowment and restricted funds
Between endowment and unrestricted funds