

**TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2020  
FOR  
AS-SALAM TRUST**

Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

**AS-SALAM TRUST**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

---

|  | <b>Page</b> |
|--|-------------|
| <b>Trustees' Report</b>                  | 1 to 3      |
| <b>Independent Examiner's Report</b>     | 4           |
| <b>Statement of Financial Activities</b> | 5           |
| <b>Statement of Financial Position</b>   | 6           |
| <b>Notes to the Financial Statements</b> | 7 to 12     |

---

**AS-SALAM TRUST**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

---

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The charity objectives are to promote the teachings and tenets of Islam in accordance with the Ahlus-sunnah Wal Jamaa-ah school of thought in providing facilities for worship and Islamic education.

The Charity also aims to provide community learning programmes, through language and citizenship classes, seminars and functions to advance public education.

The Charity also aims to provide assistance to alleviate food poverty in the local and wider community.

**AS-SALAM TRUST**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

---

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Charitable Activities

Through the efforts of the trustees and volunteers the Charity has managed to raise its profile and support for its contributions to the community.

The charity has continued the regular seminars for the first 3 months until covid restrictions came into effect. Visits to senior citizens and vulnerable people in the area distributing free hampers increased as did the huge demand for food parcels. This year we, through the support of local Muslim, non Muslim & people of no faith, have knocked on 500+ doors randomly, had a friendly chat with the residents, many who were old & gave them parcels. This has been through the efforts of the trustees and volunteers the Charity has managed to raise its profile yet again and support for its proposed contributions to the community.

This has been greatly achieved by the Peace Centre FoodBank which is proving very beneficial especially to those affected by various cuts being made. In just 2020 alone, well over 150,000 meals. The Peace Centre Covid-19 project saw parcels being sent out to people who were in isolation, people who were ill & others in the emergency, care homes & NHS throughout the whole of Leicestershire. With many people losing their jobs due to the restrictions & while others were on furlough but still having difficulties making ends meet.

We worked in partnership with a local taxi firm who hand delivered up to 100 food parcels daily to their homes/residences throughout Leicestershire. The impact of covid has meant that many more people, young, old, single & families have turned to the Peace Centre FoodBank to help put food on the table.

The general public, businesses & charities have donated generously to the charity, with many people wanting to make a positive contribution towards the charitable activities which was reflected in the rise of general donations. The charity is still in negotiations with the Leicester City Council to obtain landlords permission to carry out much needed improvements & renovations to the site which it has been using since 2013. These works will better facilitate charitable activities & plans are also being put into place to make the building more energy friendly in the charities vision to make it a "Greener" place, contributing to the environment positively. This has been conveyed to the general public and they have responded positively.

Unfortunately due to the restrictions we were unable to hold the annual community event. However we have plans in the pipeline for this coming year

Education: There are daily, weekly & occasional classes & courses held at the Peace Centre catering for all members of the community of all ages. This has helped enhance community cohesion & benefits the students on various levels too. Due to covid restrictions, lessons were taken online at very short notice and still continue to be utilised where children can not attend due to health conditions.

More classes have been planned for the near future as they have been very well received by all.

The Autism Community Club was run at the Peace Centre in the first few months of the year but again we had to put a hold on to these activities due to the restrictions. This no doubt had a hugely negative impact on the families of children with autism as they now had no way in which to meet other families who had children with autism.

As with all charities, the As-Salaam Trust needs the finances to provide services to the community, many of which are free. The community identified the great work being carried out by the Peace Centre FoodBank in the light of Covid & came forward and helped very generously by giving their time, vehicles & donations to help fulfil the huge demand for food in Leicestershire. The trustees & volunteers could not take part in community events in which items are sold & where fundraising is carried out and more awareness is made of what the Charity does for the community due to the restrictions.

The charity also raises funds through various online donation facilities to make it easier for people out of Leicester to donate & support the charity.

**AS-SALAM TRUST**  
**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2020**

---

**FINANCIAL REVIEW**

**Reserves policy**

**Unrestricted General Reserves**

The charity continues to raise sufficient free funds to cover ongoing projects keeping a small surplus to extend activities when required with minimal or no charge to the recipients. We continue to raise funds which will be utilised for the refurbishment of the premises once a reliable building contractor has been arranged.

**Restricted Reserves (Property Fund)**

Funds in the past years have been raised for the purchase of a property, although the charity has procured a long lease property, it will continue to hold funds should an opportunity arise in the future to purchase the leasehold or extend charitable activities at another site.

**Restricted Reserves (Refurbishment Fund)**

Funds have been raised for the refurbishment of current leasehold premisses to get them modernised.

**Restricted Reserves (FoodBank Fund)**

Donations are received specifically for the FoodBank activities surpluses are carried forward to following periods to meet the regular planned quotas.

**FUTURE PLANS**

We aim to continue with providing the current & additional services for the benefit of the community. Our volunteer database is growing & this will enable us to grow as a charity to benefit the community at large.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The As-Salaam Trust is an unincorporated Charity, with a trust deed adopted on 20/12/2010 and registered with the Charity Commissioners under charity number 1140179 on 02/02/2011.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1140179

**Principal address**

The Peace Centre  
Thurncourt Road  
Leicester  
LE5 2NG

**Trustees**

Mr G M Lockhat  
Mrs A Lockhat  
Mr A Ravat  
Mr M I Nawab

**Independent Examiner**

Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mr G M Lockhat - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
AS-SALAM TRUST**

---

**Independent examiner's report to the trustees of As-Salam Trust**

I report to the charity trustees on my examination of the accounts of As-Salam Trust (the Trust) for the year ended 31st December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nazir Malida  
Watergates Ltd  
109 Coleman Road  
Leicester  
LE5 4LE

Date: .....

AS-SALAM TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2020

|  |       | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 31/12/20<br>Total<br>funds<br>£ | 31/12/19<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|---------------------------------|---------------------------------|
|  | Notes |                           |                          |                                 |                                 |
| <b>INCOME AND ENDOWMENTS FROM</b>        |       |                           |                          |                                 |                                 |
| Donations and legacies                   |       | 62,711                    | 35,876                   | 98,587                          | 164,367                         |
| <b>Charitable activities</b>             |       |                           |                          |                                 |                                 |
| Religious facilities and social projects |       | 9,408                     | 1,352                    | 10,760                          | 1,352                           |
| Other trading activities                 | 2     | 4,967                     | -                        | 4,967                           | -                               |
| Investment income                        | 3     | -                         | 44                       | 44                              | 92                              |
| <b>Total</b>                             |       | <b>77,086</b>             | <b>37,272</b>            | <b>114,358</b>                  | <b>165,811</b>                  |
| <b>EXPENDITURE ON</b>                    |       |                           |                          |                                 |                                 |
| Raising funds                            |       | -                         | -                        | -                               | 32,352                          |
| <b>Charitable activities</b>             |       |                           |                          |                                 |                                 |
| Religious facilities and social projects |       | 81,596                    | 8,641                    | 90,237                          | 71,622                          |
| <b>Total</b>                             |       | <b>81,596</b>             | <b>8,641</b>             | <b>90,237</b>                   | <b>103,974</b>                  |
| <b>NET INCOME/(EXPENDITURE)</b>          |       | <b>(4,510)</b>            | <b>28,631</b>            | <b>24,121</b>                   | <b>61,837</b>                   |
| <b>RECONCILIATION OF FUNDS</b>           |       |                           |                          |                                 |                                 |
| Total funds brought forward              |       | 109,678                   | 115,638                  | 225,316                         | 163,479                         |
| <b>TOTAL FUNDS CARRIED FORWARD</b>       |       | <b>105,168</b>            | <b>144,269</b>           | <b>249,437</b>                  | <b>225,316</b>                  |

The notes on page 0 form part of these financial statements

**AS-SALAM TRUST**  
**STATEMENT OF FINANCIAL POSITION**  
**31ST DECEMBER 2020**

|  |       | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 31/12/20<br>Total<br>funds<br>£ | 31/12/19<br>Total<br>funds<br>£ |
|--|-------|---------------------------|--------------------------|---------------------------------|---------------------------------|
|  | Notes |                           |                          |                                 |                                 |
| <b>FIXED ASSETS</b>                              |       |                           |                          |                                 |                                 |
| Tangible assets                                  | 7     | 2,042                     | 20,092                   | 22,134                          | 24,444                          |
| <b>CURRENT ASSETS</b>                            |       |                           |                          |                                 |                                 |
| Debtors  | 8     | 810                       | 10,000                   | 10,810                          | 32,199                          |
| Cash at bank                                     |       | 111,446                   | 124,989                  | 236,435                         | 186,067                         |
|  |       | <u>112,256</u>            | <u>134,989</u>           | <u>247,245</u>                  | <u>218,266</u>                  |
| <b>CREDITORS</b>                                 |       |                           |                          |                                 |                                 |
| Amounts falling due within one year              | 9     | (9,130)                   | -                        | (9,130)                         | (5,230)                         |
| <b>NET CURRENT ASSETS</b>                        |       | <u>103,126</u>            | <u>134,989</u>           | <u>238,115</u>                  | <u>213,036</u>                  |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | <u>105,168</u>            | <u>155,081</u>           | <u>260,249</u>                  | <u>237,480</u>                  |
| <b>ACCRUALS AND DEFERRED INCOME</b>              | 10    | -                         | (10,812)                 | (10,812)                        | (12,164)                        |
| <b>NET ASSETS</b>                                |       | <u>105,168</u>            | <u>144,269</u>           | <u>249,437</u>                  | <u>225,316</u>                  |
| <b>FUNDS</b>                                     | 11    |                           |                          |                                 |                                 |
| Unrestricted funds                               |       |                           |                          | 105,168                         | 109,678                         |
| Restricted funds                                 |       |                           |                          | 144,269                         | 115,638                         |
| <b>TOTAL FUNDS</b>                               |       |                           |                          | <u>249,437</u>                  | <u>225,316</u>                  |

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr G M Lockhat - Trustee



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2020

---

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Long leasehold        | - 10% on cost |
| Fixtures and fittings | - 15% on cost |

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**AS-SALAM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020**

**2. OTHER TRADING ACTIVITIES**

|             | <b>31/12/20</b>   | <b>31/12/19</b>   |
|-------------|-------------------|-------------------|
|             | <b>£</b>          | <b>£</b>          |
| Shop income | <b>4,967</b>      | -                 |
|             | <u>          </u> | <u>          </u> |

**3. INVESTMENT INCOME**

|                          | <b>31/12/20</b>   | <b>31/12/19</b>   |
|--------------------------|-------------------|-------------------|
|                          | <b>£</b>          | <b>£</b>          |
| Deposit account interest | <b>44</b>         | 92                |
|                          | <u>          </u> | <u>          </u> |

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Included within wages costs is £24,000 (2019: £24,000). which relates to wages paid to Mr G M Lockhat a Trustee, for his services in the management of the center.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

|                | <b>31/12/20</b>   | <b>31/12/19</b>   |
|----------------|-------------------|-------------------|
|                | <b>7</b>          | <b>6</b>          |
| Project worker | <u>          </u> | <u>          </u> |

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|  | <b>Unrestricted<br/>fund<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>Total<br/>funds<br/>£</b> |
|--|------------------------------------|-----------------------------------|------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>        |                                    |                                   |                              |
| Donations and legacies                   | 67,519                             | 96,848                            | 164,367                      |
| <b>Charitable activities</b>             |                                    |                                   |                              |
| Religious facilities and social projects | -                                  | 1,352                             | 1,352                        |
| Investment income                        | -                                  | 92                                | 92                           |
| <b>Total</b>                             | <u>67,519</u>                      | <u>98,292</u>                     | <u>165,811</u>               |
| <b>EXPENDITURE ON</b>                    |                                    |                                   |                              |
| Raising funds                            | -                                  | 32,352                            | 32,352                       |
| <b>Charitable activities</b>             |                                    |                                   |                              |
| Religious facilities and social projects | 67,755                             | 3,867                             | 71,622                       |

AS-SALAM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

|                                    | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| <b>Total</b>                       | 67,755                    | 36,219                   | 103,974             |
| <b>NET INCOME/(EXPENDITURE)</b>    | (236)                     | 62,073                   | 61,837              |
| <b>RECONCILIATION OF FUNDS</b>     |                           |                          |                     |
| <b>Total funds brought forward</b> | 109,914                   | 53,565                   | 163,479             |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | 109,678                   | 115,638                  | 225,316             |

7. TANGIBLE FIXED ASSETS

|                       | Long<br>leasehold<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£ |
|-----------------------|------------------------|----------------------------------|-------------|
| <b>COST</b>           |                        |                                  |             |
| At 1st January 2020   | 33,420                 | 4,160                            | 37,580      |
| Additions             | -                      | 1,440                            | 1,440       |
| At 31st December 2020 | 33,420                 | 5,600                            | 39,020      |
| <b>DEPRECIATION</b>   |                        |                                  |             |
| At 1st January 2020   | 9,986                  | 3,149                            | 13,135      |
| Charge for year       | 3,342                  | 409                              | 3,751       |
| At 31st December 2020 | 13,328                 | 3,558                            | 16,886      |
| <b>NET BOOK VALUE</b> |                        |                                  |             |
| At 31st December 2020 | 20,092                 | 2,042                            | 22,134      |
| At 31st December 2019 | 23,434                 | 1,011                            | 24,445      |

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                | 31/12/20<br>£ | 31/12/19<br>£ |
|--------------------------------|---------------|---------------|
| Other debtors                  | 10,000        | 11,837        |
| Prepayments and accrued income | 810           | 20,362        |
|                                | 10,810        | 32,199        |

AS-SALAM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 31/12/20     | 31/12/19     |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Taxation and social security | 522          | 693          |
| Other creditors              | 8,608        | 4,537        |
|                              | <u>9,130</u> | <u>5,230</u> |

10. ACCRUALS AND DEFERRED INCOME

|                            | 31/12/20      | 31/12/19      |
|----------------------------|---------------|---------------|
|                            | £             | £             |
| Deferred government grants | <u>10,812</u> | <u>12,164</u> |

The charity received a security grant from the Home Office in 2019. Inline with the terms of the grant it was used for specific areas of the ongoing refurbishment. As the refurbishment costs were capitalised and amortised, the treatment of the grant will follow suit and be released to the statement of financial activities.

11. MOVEMENT IN FUNDS

|                                     | At 1.1.20      | Net movement  | At             |
|-------------------------------------|----------------|---------------|----------------|
|                                     | £              | in funds      | 31.12.20       |
|                                     | £              | £             | £              |
| <b>Unrestricted funds</b>           |                |               |                |
| General fund                        | 109,678        | (4,510)       | 105,168        |
| <b>Restricted funds</b>             |                |               |                |
| Property fund                       | 58,954         | 1,774         | 60,728         |
| Refurbishment                       | 56,684         | 6,665         | 63,349         |
| Collections for other organisations | -              | 1,691         | 1,691          |
| Food Bank                           | -              | 18,501        | 18,501         |
|                                     | <u>115,638</u> | <u>28,631</u> | <u>144,269</u> |
| <b>TOTAL FUNDS</b>                  | <u>225,316</u> | <u>24,121</u> | <u>249,437</u> |

AS-SALAM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

|                                     | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|-------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>           |                            |                            |                           |
| General fund                        | 77,086                     | (81,596)                   | (4,510)                   |
| <b>Restricted funds</b>             |                            |                            |                           |
| Property fund                       | 1,774                      | -                          | 1,774                     |
| Refurbishment                       | 10,007                     | (3,342)                    | 6,665                     |
| Collections for other organisations | 1,691                      | -                          | 1,691                     |
| Food Bank                           | 23,800                     | (5,299)                    | 18,501                    |
|                                     | 37,272                     | (8,641)                    | 28,631                    |
| <b>TOTAL FUNDS</b>                  | <b>114,358</b>             | <b>(90,237)</b>            | <b>24,121</b>             |

Comparatives for movement in funds

|                           | At 1.1.19<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.19<br>£ |
|---------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                |                                  |                     |
| General fund              | 109,914        | (236)                            | 109,678             |
| <b>Restricted funds</b>   |                |                                  |                     |
| Property fund             | 53,565         | 5,389                            | 58,954              |
| Refurbishment             | -              | 56,684                           | 56,684              |
|                           | 53,565         | 62,073                           | 115,638             |
| <b>TOTAL FUNDS</b>        | <b>163,479</b> | <b>61,837</b>                    | <b>225,316</b>      |

Comparative net movement in funds, included in the above are as follows:

|                                     | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|-------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>           |                            |                            |                           |
| General fund                        | 67,519                     | (67,755)                   | (236)                     |
| <b>Restricted funds</b>             |                            |                            |                           |
| Property fund                       | 5,389                      | -                          | 5,389                     |
| Refurbishment                       | 92,798                     | (36,114)                   | 56,684                    |
| Collections for other organisations | 105                        | (105)                      | -                         |
|                                     | 98,292                     | (36,219)                   | 62,073                    |
| <b>TOTAL FUNDS</b>                  | <b>165,811</b>             | <b>(103,974)</b>           | <b>61,837</b>             |

AS-SALAM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

|                                     | At 1.1.19<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31.12.20<br>£ |
|-------------------------------------|----------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b>           |                |                                  |                     |
| General fund                        | 109,914        | (4,746)                          | 105,168             |
| <b>Restricted funds</b>             |                |                                  |                     |
| Property fund                       | 53,565         | 7,163                            | 60,728              |
| Refurbishment                       | -              | 63,349                           | 63,349              |
| Collections for other organisations | -              | 1,691                            | 1,691               |
| Food Bank                           | -              | 18,501                           | 18,501              |
|                                     | <u>53,565</u>  | <u>90,704</u>                    | <u>144,269</u>      |
| <b>TOTAL FUNDS</b>                  | <u>163,479</u> | <u>85,958</u>                    | <u>249,437</u>      |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                                     | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|-------------------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b>           |                            |                            |                           |
| General fund                        | 144,605                    | (149,351)                  | (4,746)                   |
| <b>Restricted funds</b>             |                            |                            |                           |
| Property fund                       | 7,163                      | -                          | 7,163                     |
| Refurbishment                       | 102,805                    | (39,456)                   | 63,349                    |
| Collections for other organisations | 1,796                      | (105)                      | 1,691                     |
| Food Bank                           | 23,800                     | (5,299)                    | 18,501                    |
|                                     | <u>135,564</u>             | <u>(44,860)</u>            | <u>90,704</u>             |
| <b>TOTAL FUNDS</b>                  | <u>280,169</u>             | <u>(194,211)</u>           | <u>85,958</u>             |

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.