

Trinity Church Mill Hill
(United Reformed and Methodist)

Minister: Revd. David Newton

Charity No: 1140176



TRUSTEES' ANNUAL REPORT

AND

STATEMENT OF FINANCIAL ACTIVITY

Year to 31 DECEMBER 2020

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TRUSTEES' REPORT

1. Introduction

The trustees present their report and the financial statements for the year ended 31st December 2020.

Trinity Church Mill Hill is a Local Ecumenical Partnership in the Thames North Synod of the United Reformed Church (URC) and in the Barnet and Queensbury Methodist Circuit within the Methodist London District. The Church is a member of Churches Together in Mill Hill [CTMH]. Trinity Church Mill Hill operates on two sites, 'The Broadway' (formerly known as 'Union Church') where the principal act of Sunday Worship takes place and 'The Eversfield Centre' (formerly known as 'Watling Church') where most of the community activities take place.

2. Structure, Governance and Management.

The constitution of Trinity Church Mill Hill (United Reformed and Methodist) was signed on 6 January 2008, having been approved by Thames North Synod of the URC, by Barnet and Queensbury Methodist Circuit and by both national denominations. The required Sharing Agreement under the Sharing of Church Buildings Act 1969 was also completed.

In 2010, in accordance with the requirement that churches must register as charities, Trinity Church Mill Hill, registered its new constitution as a Local Ecumenical Partnership (LEP). The standard governing document for single congregation LEPs, approved by the Charity Commission was used. The Governing Documents (Constitution and Schedule) for the Single Congregation Local Ecumenical Partnership Trinity Church, Mill Hill were approved at the Church meeting held on 18 July 2010, and were also approved by the Sponsoring Body, Churches Together North Thames, and the Participating Churches, the Methodist London District and the United Reformed Thames North Synod. Trinity Church Mill Hill (United Reformed and Methodist) has been registered with the Charity Commission as a charity, (no. 1140176) since 2 February 2011 and a new constitution was then adopted.

Under the constitution decision making is by means of Trustees' (Elders') Meetings and Congregational (Church) Meetings. Matters of finance related to capital projects fall within the remit of the Joint Church Council. The Trustees' meeting combines the functions of URC Elders and Methodist Stewards Meeting/Church Council. It consists of the Minister, Elders elected by the Church meeting and a Church Secretary and Church Treasurer elected by the Trustees from amongst their number. Those serving in 2020 were:

Nina Manieson Church Secretary

Malcolm Gill, Church Treasurer.

In addition, some activities are managed by committees or officers that report to Elders' and Church Meetings.

A Finance Committee has oversight of all the financial responsibilities of the Church and the Property and Safety Committee oversees the church's responsibilities regarding property and health and safety. In January 2017, the Church appointed a paid administrator to oversee lettings, and bookkeeping activities

A Correspondent for Home and Overseas Mission continues in this role. The activities of the Church are communicated through the weekly notice sheet, and the Church Magazine 'Trinity Lamp' which is currently produced annually.

As a result of Covid-19 restrictions Elders and church member meetings where people are physically present were discontinued in March 2020, however Elders' meetings have continued via Zoom on-line conferencing facilities, and Church Member meetings have also used Zoom, although a few meetings were held jointly in person and with attendees on Zoom in the summer and early autumn of 2020. It is expected that in person Church Member meetings will resume in late spring / early summer 2021 while retaining the facility to participate via Zoom.

3. Trustees

The Trustees are the Elders of the Elders Meeting the treasurer and the Minister of the LEP. Elders are elected and appointed by Church Meeting, in accordance with the constitution, following agreed Church procedures.

Trustees serving during 2020 were:

| | |
|---------------------------------------|--------------------|
| Reverend David Newton | Dr. Richard Bingle |
| Zoe Djin | Francis Johnson |
| Malcolm Gill (Co-opted from May 2020) | Janet Taylor |
| Nina Manieson | Genny Tettey |
| Alexandra Priddy | Ishbel Lewis |
| Michael Petersen | Yabome Saracouli |
| Pauline Seaton | |

Usually, an Elders election would be held at the Annual Church Meeting in May, however at the March Church meeting, anticipating the impact of Covid-19 restrictions, it was agreed that the existing Elders could continue serving until the normal election process could be undertaken. As a result, no election took place in 2020 and the Elders due to stand down in that year will do so in 2021.

Malcolm Gill was co-opted by the elders meeting and has continued as church treasurer.

Responsibilities of the Elders as trustees are carried out through regular meetings and reports from other Church committees.

Statutory Declaration

The Elders/Trustees of Trinity Church Mill Hill confirm that they have paid due regard to the guidance issued by the Charity Commission on public benefit in deciding what activities the charity should undertake.

4. Objectives.

The objectives of the Church, as outlined in the URC Basis of Union are:

- To offer regular worship.
- To provide a ministry of caring.
- To bear witness to Jesus Christ in the variety of the Church's organised life.

The purpose of the charity, defined in the constitution is:

- To advance the Christian faith in the Area of benefit in accordance with the principles and practices of the Participating Churches.

In achieving its purpose, the charity will engage in a range of activities, either on its own or with others, including (but not restricted to):

- a) The celebration of worship;
- b) The teaching of the Christian faith;
- c) Mission and evangelism;
- d) Pastoral work, including visiting the sick and the bereaved;
- e) The provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
- f) The support of other charities in the UK and overseas.

The Trinity Mission Statement, approved by Church Meeting on 14 September 2008 remains:

We, the people of Trinity Church Mill Hill (United Reformed and Methodist), believe that we are called, in the power of the Holy Spirit, to learn together:

- To worship and to share the hope, the forgiveness and the love of God that we find in the life, death and resurrection of Jesus Christ;
- To offer God's love and care in words and action to our neighbours near and far;
- To seek justice and peace in our community and the world;
- To sustain and renew the life of the earth, as faithful stewards of God's creation.

5. Activities.

Worship and Prayer

Due to the measures to combat the spread of Covid-19 public worship in our buildings was suspended from 22 March 2020 and at the time of writing has been limited to a few occasions between lockdowns. However, we continue to worship via Zoom on-line conference and printed worship resources are distributed to members via E-mail and post. Midweek activities have also ceased, however telephone contact between members and participants in all the church activities has been ongoing, to ensure the well-being of all involved with the church and to maintain social contact.

Our normal pattern of worship was for church services to be held on Sunday mornings at Trinity Church, The Broadway, to which all are welcome. This included activities for younger people (Junior Church and Bible Class) and a crèche as required. Additional or special services were held in accordance with Christian festivals, sometimes jointly with other churches through CTMH, e.g. the Good Friday walk of witness. We encouraged involvement in the leading of worship through our Choir and Worship Teams, the latter leading worship once a month. Our children and young people were also encouraged to be involved through leading worship twice a year, and through periodic all age worship. Both The Broadway and Eversfield sites had a monthly mid-week communion service. It is hoped that once restrictions are lifted, we shall return to greater involvement again of members and friends in our varied pattern of worship.

Through especially The Eversfield Centre, but also through The Broadway, we aim to see our premises used for the benefit of the community. This is often through lettings that provide education, care, exercise or entertainment with the focus on providing this for those toward the margins of society. Of note are:

- **Open House** This provides regular meetings with speakers, entertainment and social occasions, aimed at older people from all backgrounds. From March 2020 these in person meetings had to stop, but contact was maintained with the members through periodic communications by post and telephone. The meetings have recently started again remotely after stopping during the lockdown.

- **Holiday at Home**, providing a week-long programme of varied talks and activities, particularly for those from the church, other Mill Hill Churches and the local community who cannot get away for a holiday. While this did not happen in 2020 due to the lockdown, we hope to hold Holiday at Home either remotely or in person in 2021.
- **BritSom**, a family learning programme for British Somali's held once a week at The Eversfield Centre. Church volunteers continue to assist, as do senior pupils from the Hasmonian School. This activity not only benefits the families but draws together people from across three faith traditions. This too was suspended during 2020 due to Covid-19.

Church members also participate in CTMH and other charitable activities for the benefit of the community locally and further afield. Of particular note are:

- **Night Shelter**: A Barnet wide multi-faith initiative to provide accommodation for the homeless during the winter. Church members volunteer when the shelter is hosted by a sister church within CTMH, Trinity Church also provides financial support. In the winter of 2020/21 accommodation was given to the homeless in temporary accommodation and more recently in a local hotel, with specific churches providing support.
- **Christmas Lunch**: A CTMH initiative to provide lunch for those who would otherwise be on their own on Christmas Day, especially the elderly. This was provided by delivering meals to people's homes in 2020.
- **Christian Aid**: Annually until 2019 members participated in various forms of fundraising mainly a sponsored walk and Cream Teas at the Eversfield site. A Mill Hill Churches' Quiz Night was also held at Trinity Church at The Broadway. But these activities were not possible in 2020 and so we held a virtual coffee morning and encouraged direct giving.
- **The Good Neighbour Scheme for Mill Hill and Burnt Oak**: the church is represented on the board of trustees and assists in a variety of ways. The scheme's support changed to reflect the assistance needed in lockdown and was well used and highly appreciated.

Trinity Church continues to be a Fairtrade Church with a stall on most Sunday mornings when the building was open.

The pastoral care of members and adherents is provided by the Elders and Ministers; visits, prayer, home Communion, and other ad-hoc support being provided.

Due to the measures to combat the spread of Covid-19 public worship in our buildings was suspended from 22 March 2020 and at the time of writing has not resumed. However, we continue to worship via Zoom on-line conference and printed worship resources are distributed to members via E-mail and post. Midweek activities have also ceased, however telephone contact between members and participants in all the church activities has been ongoing, to ensure the well-being of all involved with the church and to maintain social contact.

Discipleship

The Church encourages the continuing journey of faith of its members and adherents. As well as the young people's work, the worship leading provides the chance to engage with Christian teaching. We also encourage participation in Lent Study groups available through CTMH, and there are numerous study days and other activities provided by the sponsoring churches that are advertised to all.

Grant Making

As well as raising money on behalf of other charities the Church makes grants from its own funds with the aim of supporting a broad range of charities, focusing in part on local needs, and

in part on areas of particular need world-wide; in 2020 providing grants for poverty and disaster relief including, Focus Hospital (Ghana) and Roofs for the Roofless (India).

6. Financial Review

The Accounts for 2020 have been compiled on a Receipts and Payments basis, as in previous years. The overall result was a deficit of £73,912 (2019 surplus of £ 3,797). The sharp deterioration in the financial position resulted primarily from the loss of income from Pizza Express who paid no rent for most of the year. Lettings income declined as hirers were prevented from using the premises by Covid-19 lockdowns.

Unrestricted Fund

Income fell from £173,675 to £104,008. Pizza Express paid no rent for their tenancy in 2020 until a Company Voluntary Arrangement was negotiated in September. The CVA reduced their rent for the ensuing three years from £50,000 to £17,500. In 2020 payments of £7,000 were received. Lettings income declined from £48,802 to £26,682. Offerings were well maintained (2020 £38,493; 2019 £42,842) as Church members kept up their contributions despite the reduction in in-person Church services making it difficult to continue normal contributions.

Expenditure was higher, 2020: £170,812; 2019: £161,429. Covid 19 reduced some expenditures (payments to musicians, utility bills) but expenditure on maintaining properties was higher. Some of this expenditure was taken from the Building Fund. Professional fees were also high (£6,494) much of which was for a rent review of the Pizza premises that was never implemented.

Designated Funds

Designated funds fell by £3,357. Expenditure on properties taken from the Building Fund (above) amounted to £4,940.

Restricted Funds

There was little movement in Restricted funds.

Reserves

The church's policy is to have unrestricted reserves equal to six months' expenditure. The deficit last year reduced reserves at end-2020 to about seven months' expenditure.

Future Prospects

The Church faces a challenging financial position. Covid-19 caused a large deficit through its impact on rent and lettings. The reduction in rent from Pizza Express will continue for at least the next three years. Moreover, the fall in reserves is shielded this year by the deferment of £25,000 of the Ministry and Mission Fund contribution to next year. Much will depend on the speed with which lettings income recovers when emergency regulations allow.

7. Risk Assessment

The financial risk is clear. The reserves have already fallen sharply as a result of income reductions arising from the pandemic. Although a recovery in lettings should slow the fall in reserves, it will be necessary to consider what scope there is for other increases in income or reductions in expenditure in the future.

8. Future Plans

The two church properties are well designed and equipped for worship and for outreach activities in the local community. Until Covid restrictions, they were increasingly used during the week and at weekends and it is anticipated that they will continue to be well used by Church and community groups (once Covid-19 restrictions are lifted).

The church's work is taking place in an era of increasing change, reflected in the changing population in the area the church serves. In its search to serve the congregation and local community, Trinity Church continues to adjust to changing circumstances, reassess situations and explore options. It is hoped the weekday Communion Services will resume at both sites. The Church has updated its website and has held services virtually using Zoom conference facilities. We anticipate using web-based communication more extensively even when current restrictions are eased.


When able to return to our buildings we will seek their best use so that they are an asset to the spiritual wellbeing of the members of the local community whatever their faith background.

We are aware of further changes that the Church will face and therefore are involved in ongoing discussions about how best to fulfil our mission. This will involve having a clear focus on our mission which now includes a simple approach to our 'way of life':

**To breathe in life as God's gracious gift,
To breathe out God's love in our daily living**

To achieve this, we will review our existing activities around worship, bible study and prayer to see how these help us breathe in God's life and impact our daily life. Our other activities and events should also show evidence of providing God's love to the wider community.

APPROVED at the Elders Meeting held on 7th April 2021



Nina Manieson, Church Secretary

Financial Statements, Year Ended December 2020

RECEIPTS AND PAYMENTS ACCOUNT

| RECEIPTS | Note | This Year | | | | Last Year |
|---|------|-------------------------|-----------------------|-----------------------|-----------------|-----------------|
| | | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | 2020 Total £ | 2019 Total £ |
| Voluntary Giving | | | | | | |
| Offerings: Loose Collection | | 635 | 0 | 0 | 635 | 2,431 |
| Offerings: Planned Giving | | 28,213 | 0 | 0 | 28,213 | 31,673 |
| Donations: Church Activities | | 1,150 | 0 | 800 | 1,950 | 150 |
| Donations: Outside Causes | | 0 | 0 | 708 | 708 | 1,125 |
| Legacies | | 0 | 0 | 0 | 0 | 0 |
| Gift Aid | 13 | 8,495 | 0 | 0 | 8,495 | 8,668 |
| | | 38,493 | 0 | 1,508 | 40,000 | 44,047 |
| Revenue Generation | | | | | | |
| Use of Church Premises | 8 | 26,682 | 0 | 0 | 26,682 | 48,802 |
| Manse Rent | | 27,600 | 0 | 0 | 27,600 | 27,600 |
| Electricity Generation | | 737 | 0 | 0 | 737 | 749 |
| Fund Raising | | 148 | 0 | 0 | 148 | 0 |
| Bank & Investments Interest | 12 | 1,066 | 1,120 | 355 | 2,541 | 2,816 |
| Income from Church Properties | 11 | 9,033 | 0 | 0 | 9,033 | 52,000 |
| | | 65,265 | 1,120 | 355 | 66,740 | 131,967 |
| Charitable Funds | | | | | | |
| Church Activities | 4a | 251 | 64 | 0 | 315 | 2,197 |
| | | 251 | 64 | 0 | 315 | 2,197 |
| Total receipts for year | | 104,008 | 1,184 | 1,863 | 107,056 | 178,211 |
| PAYMENTS | | | | | | |
| Costs of Ministry | | | | | | |
| Central (URC & Methodist) | 5a | 73,785 | 0 | 0 | 73,785 | 71,281 |
| Local | 5b | 170 | 0 | 0 | 170 | 311 |
| <i>Sub-total: Costs of Ministry</i> | | <i>73,955</i> | <i>0</i> | <i>0</i> | <i>73,955</i> | <i>71,592</i> |
| Costs of Charitable Activities | | | | | | |
| Worship | 6a | 1,723 | 0 | 0 | 1,723 | 2,991 |
| Charitable Giving | 6b | 0 | 4,150 | 615 | 4,765 | 7,225 |
| Outreach | 6d | 483 | 0 | 0 | 483 | 2,527 |
| Other Activities | 6c | 223 | 0 | 0 | 223 | 734 |
| <i>Sub-total: Costs of Activities</i> | | <i>2,429</i> | <i>4,150</i> | <i>615</i> | <i>7,194</i> | <i>13,477</i> |
| Costs of Administration | | | | | | |
| Governance | 7a | 1,454 | 0 | 0 | 1,454 | 350 |
| General | 7b | 17,885 | 0 | 0 | 17,885 | 18,217 |
| Generating Funds | 7c | 0 | 0 | 0 | 0 | 0 |
| <i>Sub-total: Costs of Administration</i> | | <i>19,339</i> | <i>0</i> | <i>0</i> | <i>19,339</i> | <i>18,567</i> |
| Costs of Church Properties | | | | | | |
| The Broadway Site | 9c | 25,140 | 1,811 | 0 | 26,952 | 24,854 |
| The Eversfield Site | 9a | 13,038 | 0 | 0 | 13,038 | 16,503 |
| The Manse | 9b | 1,773 | 3,580 | 0 | 5,353 | 2,848 |
| Properties Administration | 9d | 35,139 | 0 | 0 | 35,139 | 26,573 |
| Redevelopment Costs | | 0 | 0 | 0 | 0 | 0 |
| | | 75,090 | 5,391 | 0 | 80,482 | 70,778 |
| Total payments for year | | 170,812 | 9,541 | 615 | 180,969 | 174,414 |
| Receipts-Payments | | -66,804 | -8,357 | 1,248 | -73,914 | 3,797 |
| TRANSFERS between funds | | | | | | |
| Long-term maintenance | | 0 | 0 | 0 | 0 | 0 |
| Charitable Giving | 2b | -5,000 | 5,000 | 0 | 0 | 0 |
| Net Receipts-Payments | | -71,803 | -3,357 | 1,248 | -73,912 | 3,797 |

Financial Statements, Year Ended December 2020

DISPOSITION OF FUNDS

| | Note | This Year | | | 2020 Total £ | Last Year 2019 Total £ |
|---------------------------------|------|-------------------------|-----------------------|-----------------------|-----------------|------------------------------|
| | | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | | |
| CASH FUNDS b/fwd (FY-19) | | 178,519 | 120,391 | 35,257 | 334,169 | 330,514 |
| Prior Year Adjustment | | 0 | 0 | 0 | 0 | -142 |
| Net Receipts-Payments-Transfers | | -71,803 | -3,357 | 1,248 | -73,912 | 3,797 |
| CASH FUNDS c/fwd 31 December | | 106,716 | 117,034 | 36,505 | 260,257 | 334,169 |

STATEMENT OF ASSETS AND LIABILITIES

| | | | | | | |
|--|----|----------------------------|---------|--------|-----------|-----------|
| Monetary assets | | | | | | |
| Bank Current Account | | 30,977 | 2,034 | 1,505 | 34,517 | 63,541 |
| CCLA Investment A/C | | 25,739 | 0 | 0 | 25,739 | 50,626 |
| NS&I Savings Bond | | 50,000 | 115,000 | 35,000 | 200,000 | 220,000 |
| Total monetary assets | 3 | 106,716 | 117,034 | 36,505 | 260,256 | 334,167 |
| Non-Monetary assets | | | | | | |
| 92-94 The Broadway (Restaurant) | | | | | 900,000 | 900,000 |
| Other Tangible Fixed Assets | 10 | | | | 203,262 | 193,769 |
| Total non-monetary assets | | | | | 1,103,262 | 1,093,769 |
| Monies Due to the Church | | | | | | |
| Gift Aid Recoverable (Estd) | | | | | 5,300 | 6,250 |
| Lettings income | | | | | 450 | 4,264 |
| Manse Rent | 14 | | | | | |
| Estimated Monies Due | | | | | 5,750 | 10,514 |
| Assets used for church purposes | | | | | | |
| Buildings under statutory trusts | 10 | Church buildings and manse | | | 7,605,138 | 7,376,557 |
| Church contents | 10 | Furnishings and equipment | | | 203,262 | 193,769 |
| Assets: Church Purposes | | | | | 7,808,400 | 7,570,326 |
| Liabilities | | | | | | |
| Creditors | 2c | 0 | 0 | 93 | 93 | 0 |
| Estimated Liabilities | | 0 | 0 | 93 | 93 | 0 |

APPROVED by the Trustees and signed on their behalf

Date

by Malcolm Gill (Church Treasurer)

The notes on Pages 10-14 form part of this financial statement

Financial Statements, Year Ended December 2020

NOTES

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 2011 Section 133, using the Receipts and Payments basis available to small charities, and the United Reformed Church guidance.

2 FUND ACCOUNTING

2a Unrestricted Funds may be used by the church for any of its ordinary purposes.

2b Designated Funds represent unrestricted funds set aside by the church for specific designated purposes; they can be transferred back into general funds at the church's decision.

| Fund name & purpose: | Balance b/fwd £ | Receipts In £ | Payments £ | Interest £ | Transfers £ | Net Mvmnt £ | Balance c/fwd £ |
|------------------------------------|--------------------|------------------|---------------|---------------|----------------|----------------|--------------------|
| Buildings-General | 51,191 | 0 | -5,391 | 451 | 0 | -4,940 | 46,251 |
| Manse Deposit | 2,217 | 0 | 0 | 0 | 0 | 0 | 2,217 |
| Legacies | 60,842 | 0 | 0 | 599 | 0 | 599 | 61,441 |
| Charitable Giving | 1,776 | 0 | -4,150 | 26 | 5,000 | 876 | 2,652 |
| Holiday At Home | 1,053 | 64 | 0 | 11 | 0 | 75 | 1,128 |
| Outreach | 3,313 | 0 | 0 | 33 | 0 | 33 | 3,346 |
| Totals for designated funds | 120,392 | 64 | -9,541 | 1,120 | 5,000 | -3,357 | 117,035 |

Manse Deposit - see Note 14.

£5,000 was transferred from the General Fund to the Charitable Giving Fund.

Holiday at Home: To support the Holiday at Home outreach activity; activities for less mobile adults in the summer.

Outreach: The initial gift was given to support the outreach activities of the Church particularly, but not exclusively, those to be undertaken from the outreach facility which the church developed on the Eversfield Gardens site.

2c Restricted Funds represent income which may be expended only on those restricted objects provided in the terms of a trust or bequest, or donations or grants received or invited for a specific purpose. These funds can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund for future expenditure on that specific purpose, or returned; it cannot be absorbed into general funds. The funds attract interest

Where appropriate, any Gift Aid recovered on Restricted Funds is included in the figure for the receipts.

The Church's Restricted Funds comprise:

| Fund name & purpose: | Balance b/fwd £ | Receipts £ | Paymnts £ | Interst £ | Transfrs £ | Net Mvmnt £ | Balance c/fwd £ |
|-------------------------------|--------------------|---------------|--------------|--------------|---------------|----------------|--------------------|
| For Church Activities | | | | | | | |
| Heathfield Fund | 180 | 0 | 0 | 2 | 0 | 2 | 182 |
| Music Fund | 4,782 | 0 | 0 | 47 | 0 | 47 | 4,830 |
| Refurbishment | 29,541 | 0 | 0 | 291 | 0 | 291 | 29,832 |
| Youth Fund | 544 | 0 | 0 | 5 | 0 | 5 | 549 |
| Broadway Computer | 0 | 800 | 0 | 8 | 0 | 808 | 808 |
| For Outside Causes | | | | | | | |
| Appeals | 0 | 708 | -615 | 0 | 0 | 93 | 93 |
| Benevolence | 212 | 0 | 0 | 2 | 0 | 2 | 215 |
| Total Restricted Funds | 35,259 | 1,508 | -615 | 355 | 0 | 1,248 | 36,507 |

Heathfield Fund: To support "Messy Church" and related activities.

Music Fund: To Facilitate, enhance and promote the musical activities of the Church through the purchase of a piano or other musical instruments.

Financial Statements, Year Ended December 2020

NOTES - continued

2c Restricted Funds (Continued)

Refurbishment Fund: The Fund was set up to provide for the furnishing and fittings of the redeveloped Church.

Youth Fund: The initial gift, from the St.James's Women's Guild, was given "For work with the children of the Church.....or to encourage local children to attend (the Church)"

Ad Hoc Appeals: At various times throughout the year (eg: at Easter, Harvest & Christmas) the Church has appeals for specific causes. These vary from year to year. Since the donations are given for a specific cause they are treated as Restricted Funds within these Accounts. Monies for ad hoc appeals, together with any Gift Aid recovered on them are usually disbursed immediately following receipt though, for operational reason, this is not always possible. At the end of 2020, £93 remained undistributed.

Benevolence Fund: For gifts to people in need and other deserving causes at the sole discretion of the Minister

3 MONETARY ASSETS

The Church monies are not held in segregated accounts, but for the sake of this financial statement the total of each account is allocated appropriately over the various funds.

All interest is received initially into the General fund and then apportioned pro rata and transferred to the relevant fund at the end of the year. Interest has not been applied to the Manse Rent Deposit.

4 RECEIPTS FROM ACTIVITIES

| |
|---|
| Church Events (Holiday at Home) |
| Traidcraft |
| Magazines, Newsletters, etc |
| 4a <i>Total receipts from general activities</i> |

| Unrestricted Funds £ | This Year | | 2020 Total £ | Last Year 2019 Total £ |
|----------------------|------------------|--------------------|--------------|------------------------|
| | Design'd Funds £ | Restricted Funds £ | | |
| 0 | 64 | 0 | 64 | 2,042 |
| 251 | 0 | 0 | 251 | 155 |
| 0 | 0 | 0 | | |
| 251 | 64 | 0 | 315 | 2,197 |

5 COSTS OF MINISTRY

| |
|--|
| URC Central |
| Methodist Central & Circuit |
| 5a <i>Sub-total: Ministry-Central</i> |

| | | | | |
|--------|---|---|--------|--------|
| 51,756 | 0 | 0 | 51,756 | 49,716 |
| 22,029 | 0 | 0 | 22,029 | 21,565 |
| 73,785 | 0 | 0 | 73,785 | 71,281 |

| |
|--|
| P2-Book Allowance |
| P2-Consumables |
| P2-Entertaining |
| P2-Travel-Car |
| P2-Travel-Public |
| P2-Telephone |
| 5b <i>Sub-total: Ministry-Local</i> |

| | | | | |
|-----|---|---|-----|-----|
| 0 | 0 | 0 | 0 | 78 |
| 0 | 0 | 0 | 0 | 89 |
| 0 | 0 | 0 | 0 | 0 |
| 16 | 0 | 0 | 16 | 0 |
| 15 | 0 | 0 | 15 | 24 |
| 138 | 0 | 0 | 138 | 120 |
| 169 | 0 | 0 | 169 | 311 |

Financial Statements, Year Ended December 2020

NOTES - continued

6 COSTS OF ACTIVITIES

| | Unrestricted Funds £ | Design'd Funds £ | This Year Restricted Funds £ | 2,020 Total £ | Last Year 2,019 Total £ |
|--|-------------------------|---------------------|------------------------------------|------------------|-------------------------------|
| Worship: Materials | 318 | 0 | 0 | 318 | 182 |
| Worship: Music | 1,215 | 0 | 0 | 1,215 | 2,286 |
| Worship: Children & Young People | 0 | 0 | 0 | 0 | 93 |
| Worship: Pulpit Supply | 190 | 0 | 0 | 190 | 345 |
| Worship: Information | 0 | 0 | 0 | 0 | 85 |
| 6a Sub-total: Activities-Worship | 1,723 | 0 | 0 | 1,723 | 2,991 |
| Charitable Giving - General Fund | 0 | 0 | 0 | 0 | 1,125 |
| Charitable Giving - Designated Fund | 0 | 4,150 | 0 | 4,150 | 4,100 |
| Charitable Giving - Legacies Fund | 0 | 0 | 0 | 0 | 2,000 |
| Appeals | 0 | 0 | 615 | 615 | 0 |
| Benevolence | 0 | 0 | 0 | 0 | 0 |
| 6b Sub-total: Charitable Giving | 0 | 4,150 | 615 | 4,765 | 7,225 |
| General: Training | 0 | 0 | 0 | 0 | 0 |
| General: Events & Catering | 0 | 0 | 0 | 0 | 117 |
| General: Traidcraft | 60 | 0 | 0 | 60 | 0 |
| General: Promotional Materials | 164 | 0 | 0 | 164 | 321 |
| General: Sundries | 0 | 0 | 0 | 0 | 0 |
| Heathfield | 0 | 0 | 0 | 0 | 0 |
| Music | 0 | 0 | 0 | 0 | 295 |
| 6c Sub-total: Activities-General | 224 | 0 | 0 | 224 | 734 |
| Outreach: Holiday at Home - Design'd | 0 | 0 | 0 | 0 | 1,874 |
| Outreach: General | 0 | 0 | 0 | 0 | 0 |
| Outreach: Refreshments | 483 | 0 | 0 | 483 | 653 |
| 6d Sub-total: Activities-Outreach | 483 | 0 | 0 | 483 | 2,527 |

Financial Statements, Year Ended December 2020

NOTES - continued

| | | This Year | | | 2020 Total £ | Last Year 2019 Total £ |
|-------------------------------------|--|-------------------------|-----------------------|-----------------------|-----------------|------------------------------|
| | | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | | |
| 7 COSTS OF ADMINISTRATION | | | | | | |
| | Governance: Trustees Meetings | 0 | 0 | 0 | 0 | 0 |
| | Governance: Trustees Development | 0 | 0 | 0 | 0 | 0 |
| | Governance: Professional Fees | 1,454 | 0 | 0 | 1,454 | 350 |
| 7a | <i>Sub-total: Administration-Governance</i> | <u>1,454</u> | <u>0</u> | <u>0</u> | <u>1,454</u> | <u>350</u> |
| | General: Office | 3,007 | 0 | 0 | 3,007 | 3,473 |
| | General: Subscriptions | 45 | 0 | 0 | 45 | 83 |
| | Administrator | 14,833 | 0 | 0 | 14,833 | 14,661 |
| 7b | <i>Sub-total: Administration-General</i> | <u>17,885</u> | <u>0</u> | <u>0</u> | <u>17,885</u> | <u>18,217</u> |
| | Generating Funds: Use of Premises | 0 | 0 | 0 | 0 | 0 |
| | Generating Funds: Other | 0 | 0 | 0 | 0 | 0 |
| 7c | <i>Sub-total: Administration-Funds</i> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| 8 USE OF CHURCH PREMISES | | | | | | |
| | Eversfield Centre | | | | 14,024 | |
| | Broadway | | | | 12,658 | |
| | From 1 September 2012 the Hua Hsia Chinese School was granted a 5-year lease to use one room at Trinity Broadway as an office. This lease can be terminated on three months' notice by either party. The income is included in the Broadway figure above. The lease was extended for a further 5 years from 1 September 2017 | | | | | |
| 9 COSTS OF CHURCH PROPERTIES | | | | | | |
| | Eversfield Site: Maintenance | 2,512 | 0 | 0 | 2,512 | 7,161 |
| | Eversfield Site: Services | 6,721 | 0 | 0 | 6,721 | 5,840 |
| | Eversfield Site: Security | 1,631 | 0 | 0 | 1,631 | 1,450 |
| | Eversfield Site: Insurance | 2,174 | 0 | 0 | 2,174 | 2,052 |
| 9a | <i>Sub-total: Eversfield Site</i> | <u>13,038</u> | <u>0</u> | <u>0</u> | <u>13,038</u> | <u>16,503</u> |
| | Manse: Maintenance | 550 | 3,580 | | 4,130 | 1,671 |
| | Manse: Services (incl. Council Tax) | 0 | 0 | 0 | 0 | 0 |
| | Manse: Insurance | 1,223 | 0 | 0 | 1,223 | 1,177 |
| | Manse: Miscellaneous | 0 | 0 | 0 | 0 | 0 |
| 9b | <i>Sub-total: Manse</i> | <u>1,773</u> | <u>3,580</u> | <u>0</u> | <u>5,353</u> | <u>2,848</u> |
| | Broadway Site: Maintenance | 8,581 | 1,811 | 0 | 10,392 | 10,087 |
| | Broadway Site: Services | 7,557 | 0 | 0 | 7,557 | 6,663 |
| | Broadway Site: Security | 4,941 | 0 | 0 | 4,941 | 4,405 |
| | Broadway Site: Insurance | 4,061 | 0 | 0 | 4,061 | 3,699 |
| 9c | <i>Sub-total: Broadway Site</i> | <u>25,140</u> | <u>1,811</u> | <u>0</u> | <u>26,951</u> | <u>24,854</u> |
| | Management Costs | 6,484 | 0 | 0 | 6,484 | 0 |
| | Caretaking | 25,155 | 0 | 0 | 25,155 | 24,704 |
| | Insurance | 1,772 | 0 | 0 | 1,772 | 164 |
| | Pension Costs | 1,728 | 0 | 0 | 1,728 | 1,705 |
| 9d | <i>Sub-total: Other Payments</i> | <u>35,139</u> | <u>0</u> | <u>0</u> | <u>35,139</u> | <u>26,573</u> |

10 ASSETS USED FOR CHURCH PURPOSES

The following Church premises are vested in the URC Thames North Synod Trust as trustees and are not Church assets. They are held for the benefit of Trinity Church Mill Hill in accordance with the statutory trusts applicable to URC properties under the URC Acts. The valuations for insurance purposes are as shown.

Broadway Site. Part of the site is leased to Christian Action (Enfield) Housing Association under a 125-year lease. The former Union Church building on the site is not included in the lease. This building has been redeveloped and was handed back to the Church on 16 January 2012. It is now in regular use as a church and outreach centre. Tangible fixed assets are included in the Contents figure below.

Eversfield Site. This building is now used mainly for outreach activities. Tangible fixed assets are included in the Contents figure below

The Manse: Church has no moveable assets at the Manse. All fixtures are included in the insured value of the building. The Manse is now let to a tenant. The lease can be terminated on 3 months notice by either party.

| <i>Premises (insured values)</i> | <i>Building £</i> | <i>Contents £</i> |
|--|-----------------------|-----------------------|
| Broadway Site (The Broadway, London NW7) | 4,775,171 | 140,951 |
| Eversfield Site (11 Eversfield Gdns, London NW7) | 2,392,409 | 62,411 |
| Manse (36 The Reddings, London NW7) | 437,558 | --- |
| TOTAL | 7,605,138 | 203,362 |

11 INCOME FROM CHURCH PROPERTIES

A rent Review for 92-94 The Broadway leased to Pizza Express Restaurants due in August 2019 was not completed before the onset of Covid -19. Pizza paid no rent for January - August 2020 and negotiated a 3 year Company Voluntary Arrangement in September 2020 under which their rent was reduced from £50,000 p.a. to £17,500 p.a. The total rent received in 2020 was £7,033.

£2,000 Ground rent was received from the Lease of part of the Church Broadway site to Christian Action (Enfield) Housing

12 INTEREST

Interest is distributed to the General, Restricted and Designated Funds in proportion to their balances at December 2020, with the exception of the Manse Rent Deposit Fund and any outstanding Appeals total.

13 GIFT AID

There were no Gift Aid refunds on Restricted Funds during the year. Holiday at Home (Designated Fund) received an £64 refund on 2019 donations.

14 MANSE RENT

The shorthold tenancy agreement and a new agreement to enable a childminding business was negotiated and agreed, commencing 1st January 2018.

TREASURER'S STATEMENT

I have prepared the financial statements on pages 8 to 14 for the year ended 31 December 2020 from the accounting records of the Church.

Malcolm Gill, Church Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the financial statements of Trinity Church Mill Hill (United Reformed and Methodist) for the year ended 31 December 2020, which are set out on pages 8 to 14.

Responsibilities and basis of report

As the Charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)9b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
- (2) the accounts do not accord with those records

Signed

.....Brian Hosier, FCA.....

Date:

109 Derwent Road
Palmers Green
London N13 4QA

Jan-00