

**FYLDE CITIZENS ADVICE BUREAU LTD**

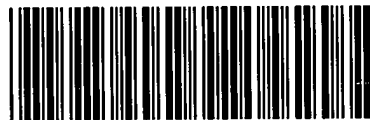
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

**Company Registration No. 07450392 (England and Wales)**

**Charity Registration No. 1140175**

**SATURDAY**



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**A27**

**23/12/2023**

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**COMPANIES HOUSE**

# **FYLDE CITIZENS ADVICE BUREAU LTD**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustee Board</b>	Mr I R Driver Mr A Curphey Mrs C Christie (Appointed 28 April 2022) Mrs A Galbraith (Appointed 15 September 2022) Mr T J Gascoyne (Appointed 28 April 2022)
<b>Charity number</b>	1140175
<b>Company number</b>	07450392
<b>Registered office</b>	Council Offices Moor Street Kirkham Preston Lancashire PR4 2AU
<b>Independent examiner</b>	Champion Accountants LLP Unit 2 Olympic Court Boardmans Way Whitehills Business Park Blackpool Lancashire FY4 5GU

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# **FYLDE CITIZENS ADVICE BUREAU LTD**

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# **FYLDE CITIZENS ADVICE BUREAU LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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The trustee board present their report and accounts for the year ended 31 March 2023. The charitable company was incorporated on 24 November 2010 and commenced activity on the 24 March 2011, when the former unincorporated charity Fylde Citizens Advice Bureau, (formed in 1967) was wound up and its assets and liabilities transferred into the new entity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The charity's objects are to promote any charitable purpose for the public benefit by the advancement of education, the protection and preservation of health and the relief of poverty, sickness and distress in particular, but without limitation, for the benefit of the community in the Borough of Fylde and surrounding areas. The policies adopted in furtherance of these objects are to establish and provide and assist in the provision of Citizens Advice services and outlets supplying a free, independent, confidential and impartial service of advice, information and counsel to the public, and there has been no change in these during the year.

#### **Public benefit**

The trustee board have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Activities**

Under the direction of the Trustee Board the charity is managed by a Chief Executive Officer, assisted by an Advice Service Manager, Advice Session Supervisor, Administration Officer and Cleaner complete the core service team. With the exception of any other workers employed under specific projects all other staff are volunteers. All staff undertake a comprehensive training programme before being certified to give advice, and receive regular refresher training as appropriate.

The charity also provides project services on a funded basis. Projects undertaken during the 2022/23 financial year include the following:

**Rosemary Project** - Advice and support is provided to those experiencing or at risk of Domestic Abuse.

**At Home Project** - A home visiting advice service for those who cannot visit either the Kirkham or St Annes office due to disability or caring responsibilities.

**Fylde Money** - A debt and budgeting advice service.

**Household Support Fund** - providing advice and distributing financial support with energy costs and other essential costs.

# **FYLDE CITIZENS ADVICE BUREAU LTD**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

During the financial year 2022/23 we assisted 1,194 clients. Often a client presented with more than one issue and some clients sought advice on several separate occasions. Accordingly during the year advice was provided on 2,884 individual issues. The need for advice most frequently arose in connection with Benefits, including Universal Credit (32%) Debt and Budgeting (21%) Housing (11%) Relationships (10%) and Consumer, massively dominated by problems with Utility Companies (9%).

We participate in the Customer Service Initiative operated nationally by Citizens Advice. That survey reveals that 83% said that they would be likely or very likely to recommend our service to family or friends.

A report on performance under our SLA is provided to FBC on a regular basis.

The national Performance Quality Framework is employed to ensure quality of advice, customer satisfaction and effective leadership. Citizens Advice Fylde holds the AQS (Advice Quality Standard) mark and is therefore subject to a Management, Finance and Compliance Audit every 3 years. A leadership Self Assessment Process undertaken in January 2023 confirmed that Citizens Advice Fylde exceeded the required standard in all aspects of governance, management and planning.

#### **Financial review**

The results for the year are as set out in the attached Statement of Financial Activities. There was a net operational deficit for the year amounting to £16,044 (2022 : surplus £29,361). At the Balance Sheet date, total reserves amounted to £118,395 (2022 : £134,439), being unrestricted funds of £118,395 (2022 : £134,439) and restricted funds of £Nil (2022 : £Nil).

#### *Reserves policy*

It is the policy of the charity that unrestricted funds should be maintained at a level equivalent to three months operational expenditure to ensure a rundown of the charity's current activities in the event of a significant drop in funding. In addition we hold a sum in respect of potential redundancy costs within our reserves.

#### *Major risks*

The trustee board have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a company limited by guarantee and does not have a share capital.

The trustee board, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr I R Driver

(Resigned 19 January 2023)

Mr R Nulty

Mr A Curphey

Ms T Highland

(Resigned 16 September 2022)

Mrs L J Nulty

(Resigned 18 January 2023)

Mrs C Christie

(Appointed 28 April 2022)

Mrs A Galbraith

(Appointed 15 September 2022)

Mr T J Gascoyne

(Appointed 28 April 2022)

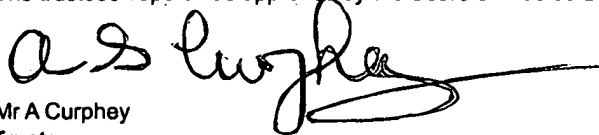
#### *Recruitment and appointment of trustees*

New trustees are appointed by way of formal application and interview process. Their appointment is confirmed at the next Annual General Meeting.

None of the trustee board has any beneficial interest in the company. All of the trustee board are members of the company and guarantee to contribute £1 in the event of a winding up.

## FYLDE CITIZENS ADVICE BUREAU LTD

The trustees' report was approved by the Board of Trustee Board.

A handwritten signature in black ink, appearing to read 'A Curphey', with a long horizontal flourish extending to the right.

Mr A Curphey  
Trustee

20 December 2023

# FYLDE CITIZENS ADVICE BUREAU LTD

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEE BOARD OF FYLDE CITIZENS ADVICE BUREAU LTD

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I report to the trustee board on my examination of the financial statements of Fylde Citizens Advice Bureau Ltd (the charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the trustee board of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Champion Accountants LLP

Champion Accountants LLP  
Unit 2 Olympic Court  
Boardmans Way  
Whitehills Business Park  
Blackpool  
FY4 5GU

Dated: 21/12/23

# FYLDE CITIZENS ADVICE BUREAU LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income and endowments from:</b>							
Donations and legacies	4	2,095	-	2,095	1,303	-	1,303
Charitable activities	3	137,829	3,333	141,162	110,438	75,847	186,285
Other income	5	1,560	-	1,560	250	-	250
<b>Total income</b>		<b>141,484</b>	<b>3,333</b>	<b>144,817</b>	<b>111,991</b>	<b>75,847</b>	<b>187,838</b>
Charitable activities	7	157,528	3,333	160,861	90,879	79,730	170,609
<b>Net income/(expenditure) and movement in funds</b>		<b>(16,044)</b>	<b>-</b>	<b>(16,044)</b>	<b>21,112</b>	<b>(3,883)</b>	<b>17,229</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2022		134,439	-	134,439	113,327	3,883	117,210
<b>Fund balances at 31 March 2023</b>		<b>118,395</b>	<b>-</b>	<b>118,395</b>	<b>134,439</b>	<b>-</b>	<b>134,439</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# FYLDE CITIZENS ADVICE BUREAU LTD

## BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		1,396		3,822
<b>Current assets</b>					
Debtors	12	330		296	
Cash at bank and in hand		309,281		187,556	
		309,611		187,852	
<b>Creditors: amounts falling due within one year</b>	13				
		192,612		57,235	
<b>Net current assets</b>			<u>116,999</u>		<u>130,617</u>
			<u>118,395</u>		<u>134,439</u>
<b>Total assets less current liabilities</b>			<u><u>118,395</u></u>		<u><u>134,439</u></u>
<b>The funds of the charity</b>					
Unrestricted funds			<u>118,395</u>		<u>134,439</u>
			<u><u>118,395</u></u>		<u><u>134,439</u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustee board

  
Mr A Curphey Trustee 20/12/2023

# **FYLDE CITIZENS ADVICE BUREAU LTD**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2023**

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#### **1 Accounting policies**

##### **Charity information**

Fylde Citizens Advice Bureau Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Council Offices Moor Street, Kirkham, Preston, Lancashire, PR4 2AU.

##### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustee board have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustee board continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustee board in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FYLDE CITIZENS ADVICE BUREAU LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Restricted funds are to be used for the specific purposes as laid down by the donor. Expenditure which meets this criteria is identified to the fund, together with a fair allocation of management and support costs.

Unrestricted charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the statutory requirements of the charity and include the independent accountant's fees.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25%/100% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# FYLDE CITIZENS ADVICE BUREAU LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

(Continued)

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# FYLDE CITIZENS ADVICE BUREAU LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustee board are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Services provided under contract	-	-	-	-	-	-
Performance related grants	35,747	-	35,747	-	-	-
	102,082	3,333	105,415	110,438	75,847	186,285
	<u>137,829</u>	<u>3,333</u>	<u>141,162</u>	<u>110,438</u>	<u>75,847</u>	<u>186,285</u>

#### 4 Donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	<u>2,095</u>	<u>1,303</u>

#### 5 Sundry income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	<u>1,560</u>	<u>250</u>

# FYLDE CITIZENS ADVICE BUREAU LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 6 Support costs allocated to activities

	2023 £	2022 £
Depreciation	2,424	2,063
Governance costs	822	768
	<u>3,246</u>	<u>2,831</u>
<b>Analysed between:</b>		
Charitable activities	<u>3,246</u>	<u>2,831</u>

Governance costs include payments to the Independent Examiner of £822 (2022 : £702) for accountancy fees. The charity is exempt from audit.

### 7 Charitable activities

	Direct charitable expenditure 2023 £	Direct charitable expenditure 2022 £
Staff costs	107,323	110,763
Insurance	554	412
Light & heat	5,625	4,599
Repairs & maintenance	7,333	16,066
Printing, stationery & computer	4,010	2,868
Telephone	6,442	7,510
Travel & training	7,406	3,027
Sundry expenses	1,575	4,970
Subscriptions	4,809	5,025
Legal & professional	288	288
Rent	12,250	12,250
	<u>157,615</u>	<u>167,778</u>
Share of support costs (see note 6)	2,424	2,063
Share of governance costs (see note 6)	822	768
	<u>160,861</u>	<u>170,609</u>
<b>Analysis by fund</b>		
Unrestricted funds	157,528	90,879
Restricted funds	3,333	79,730
	<u>160,861</u>	<u>170,609</u>

# FYLDE CITIZENS ADVICE BUREAU LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 8 Trustee Board

None of the trustee board (or any persons connected with them) received any remuneration during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	8	9
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	103,765	105,592
Other pension costs	3,558	3,082
	107,323	108,674

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Tangible fixed assets

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 1 April 2022	28,082
At 31 March 2023	28,082
<b>Depreciation and impairment</b>	
At 1 April 2022	24,262
Depreciation charged in the year	2,424
At 31 March 2023	26,686
<b>Carrying amount</b>	
At 31 March 2023	1,396
At 31 March 2022	3,822

# FYLDE CITIZENS ADVICE BUREAU LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 12 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	-	2
Prepayments and accrued income	330	294
	<u>330</u>	<u>296</u>

#### 13 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		607	1,664
Government grants		21,667	-
Other creditors		165,871	44,787
Accruals and deferred income		4,467	10,784
		<u>192,612</u>	<u>57,235</u>

#### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
Redundancy costs	8,823	2,907	-	11,730
General funds	125,616	138,577	(157,528)	106,665
	<u>134,439</u>	<u>141,484</u>	<u>(157,528)</u>	<u>118,395</u>
<b>Previous year:</b>	<b>At 1 April 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>At 31 March 2022 £</b>
Redundancy costs	7,500	1,323	-	8,823
General funds	105,827	110,668	(90,879)	125,616
	<u>113,327</u>	<u>111,991</u>	<u>(90,879)</u>	<u>134,439</u>

This sum is held as designated within unrestricted reserves to cover potential redundancy costs.



# FYLDE CITIZENS ADVICE BUREAU LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 15 Analysis of net assets between funds

	<b>Unrestricted funds 2023 £</b>
<b>Fund balances at 31 March 2023 are represented by:</b>	
Tangible assets	1,396
Current assets/(liabilities)	116,999
	<hr/>
	118,395
	<hr/>
	<b>Unrestricted funds 2022 £</b>
<b>Fund balances at 31 March 2022 are represented by:</b>	
Tangible assets	3,822
Current assets/(liabilities)	130,617
	<hr/>
	134,439
	<hr/>

The charity is obliged to ensure that the unrestricted reserves are sufficient to cover three months operating costs in order that an orderly run down of the company could take place in the event of core funding being lost. The amount of reserves required to cover this obligation amounts to £41,333. The free unrestricted reserves therefore amount to £77,062.

# FYLDE CITIZENS ADVICE BUREAU LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£	£	£	£
Rosemary Project	-	-	-	-	3,333	(3,333)	-
Fylde Energy	3,883	-	(3,883)	-	-	-	-
National CAB remote working	-	40,184	(40,184)	-	-	-	-
GP Access - Blackpool CAB	-	15,000	(15,000)	-	-	-	-
Energy Saving Trust	-	20,663	(20,663)	-	-	-	-
	<u>3,883</u>	<u>75,847</u>	<u>79,730</u>	<u>-</u>	<u>3,333</u>	<u>(3,333)</u>	<u>-</u>

**Fylde Energy** - Administration and performance of Fylde Energy Project.

**Help2Claim** - Helping claimants of Universal Credit to complete the initial claim process.

**FBC Covid Fuel** - to administer grants to clients for COVID related energy poverty issues.

**National CAB remote working** - to enable home working during COVID

**Debt project** - for distribution to clients in need.

**Rosemary project** - Advice and support to those experiencing or at risk of Domestic Abuse.

#### 17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).