

THE VINE CENTRE TRUST

Charity REG.No:1140173

**TRUSTEES' REPORT AND ACCOUNTS FOR
THE YEAR ENDED 31ST MARCH, 2024**

MOSES-BOLE &CO

CERTIFIED PUBLIC ACCOUNTANTS / TAX ADVISER

& BUSINESS CHARTERED MANAGEMENT CONSULTANTS

THE VINE CENTRE TRUST

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THE VINE CENTRE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:

Adeoye Oluwayinka---- Chairperson
Theophilus Adeniyi-----Secretary
Oladele Onafowokan----Tustees
Lydia Awoyinka-----Treasurer

Registered Office:

5 WARD HATCH
HARLOW
CM20 2NB

Charity No

1140173

Bankers

5, HSBC 34 Broad Walk
Harlow
CM20 1JA

Accountants

M O S E S - B O L E & C O
Certified Public Accountants / Tax Advisers
& Business Chartered Management Consultants
39 Saints Brelades Court
Balmes Road
LONDON N1 5TW

TRUSTEE ANNUAL REPORT OF THE VINE CENTRE TRUST FOR THE YEAR ENDED MARCH 2024

The trustees present their annual report and the audited financial statements of The Vine Centre Trust for the year ended March 2024.

STRUCTURE GOVERNANCE AND MANAGEMENT

Constitution:

The charity is constituted under the Trust Deed dated 30th day of January 2011 and is UK-registered charity number 1140173.

OBJECTIVES AND ACTIVITIES

The Objects of the charity are:

- Recreational and community-focused events for children and young people.
- Providing facilities for disabled children and elderly people.
- Organising After School Clubs, Creches, Day Nurseries, Coffee Mornings, and similar facilities.

In determining how best to pursue these objectives, the trustees have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

We continued offering our regular recreational and relaxation facilities to the community. We also provided support to the elderly in the community by offering care, social and recreational services. During the year, our community services include Early Morning Coffee, Zumba classes, Swimming and Football lessons for young people. During the summer time, precisely in the month of June, we provided sea-side day tour for the young and elderly people in the community.

STRATEGY

To be able to pursue her objectives, the charity mobilized the various committees and groups formed to map out strategies and plans for effective delivery of our projects. Each of the recreational facilities we ran and offered during the year, had a committee which offered advice and suggestions for better and effective performance

RISK MANAGEMENT

The Trustees have conducted a review of the major risks to which the Charity is exposed. Risk register continued to be used to identify the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measures taken to manage them. The Trustees review the risk register regularly at their meetings and are satisfied that systems are in place to manage the risks that have been identified. In particular, Insurance coverage is in place and the finances of the Charity are kept under review. Appropriate Disclosure & Barring Services checks (DBS), supported by regularly reviewed policies are conducted for all those who work with the children or other vulnerable groups within the Charity. Internal control risks are minimised by the implementation of procedures that are in place to ensure compliance with the health and safety of members of staff, volunteers, clients, and visitors to the Charity. We are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

FINANCIAL REVIEW

The trustees are aware of the provision that a reserve policy must be in place to maintain a target balance of three months worth of fixed operational costs at any given time for the purpose of ensuring the operational delivery of its charitable objects during an unforeseen downturn in income.

The Charity's principal funding is from charitable organisations, funding companies and Trusts. Other sources include donations from private individuals.

STRUCTURE GOVERNANCE AND MANAGEMENT

The Charity is constituted under the Trust Deed dated 30th January 2011 and is UK registered number 1140173. It is governed by this deed and is managed by a board of Trustees. Decisions are determined by a simple majority vote by the Trustees who set the strategic direction of the Charity.

The Church's day-to-day running is delegated to the Chairman by the Trustees. He ensures that all management control mechanisms to achieve the charity's objectives are put in place. The Trustees are consulted on all important issues to determine the strategic direction of the charity activities. The Trustees meet formally as and when required to review the

Trust's operational mechanism. By the Trust deed, the Trustees are required to meet at least two times a year.

The management of the Trust is the responsibility of the Trustees who are elected under the terms of the charity Trust deed.

Future Developments

The Charity will continue to explore ways of furthering its charitable objectives in an effective manner by ensuring there is awareness and publicity of its services and proactively seeking opportunities to involve more people in the community. The charity will seek to provide services and activities that meet the needs of people and contribute to a positive change in the moral and spiritual climate of Harlow and her environs.

We will to seek financial support from government and charitable organisations to be able to meet our charitable objectives This will enable us to provide recreational and relaxation programmes for the people of the community in the year 2024.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Accepted Accounting Practice)

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and a fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements;

- Trustees are required to: select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP; make judgments and accounting estimates that are reasonable and prudent.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records sufficient to show and explain Charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and

enable them to ensure that the financial statements comply with the Charities ACT 2014, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 09.11.2025 and signed on their behalf by:

AwOLA Lydia Awoyinka

Mrs Lydia Awoyinka

Member, Board of Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE VINE CENTRE TRUST

I report on the accounts of the charity for the year ended **31st March 2024**, which are set out below, and notes to the financial statements on pages 7 to 17

Respective responsibilities of Trustees and Examiners

As the Charity's Trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year (under section 144(2) of the Charity Act 2011(the 2011 act) and that an independent examination is needed. It is my responsibility to

Examine the account (under section 145 of the Act);

- follow the procedures laid down in the General Directions given by the Charity.
- Commission (under section 145(5) (b) of the 2011 Act and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statements

In connection with the examination, no matter has come to my attention: -

- 1) Which give me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act;
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met or
- 2) To which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached

Moses O E Igumnubole, BA (HONS.), FAIA, CPFA, FEA, FIPA, FTA, FCPA, FIC...

Managing Principal

MOSES-BOLE & CO

Chartered Certified Forensic Accountants

Certified Professional Accountants/Tax Advisers

and Business Chartered Management Consultants

DATE: 11-01-2025.

THE VINE CENTRE TRUST
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted Funds £	Restricted income Funds £	Endow- ment Funds £	Total Funds £
Recommended categories by activity					
Incoming resources					
Income and endowments from:					
Grants, gifts & legacies	3	33,343.95	-	-	33,343.95
Total		33,343.95	-	-	33,343.95
Resources expended					
Expenditure on:					
Direct Cost	4	8,120.00	-	-	8,120.00
Support Cost	4	5,055.40	-	-	5,055.40
Governance Cost	5	850.00	-	-	850.00
Total		14,025.40	-	-	14,025.40
Net movement in funds		19,318.55	-	-	19,318.55
Total funds carried forward		19,318.55	-	-	19,318.55

THE VINE CENTRE TRUST
BALANCE SHEET AS AT 31ST MARCH, 2024

	Notes	Unrestricted Funds £	Restricted income Funds £	Endow- ment Funds £	Total Funds £
Fixed assets					
Tangible assets	6	7,093.00	-	-	7,093.00
Total fixed assets		7,093.00	-	-	7,093.00
Current assets					
Cash at bank and in hand	8	13,075.55	-	-	13,075.55
Total current assets		13,075.55	-	-	13,075.55
Creditors: amounts falling due within one year	7	850.00	-	-	850.00
Net current assets/(liabilities)		12,225.55	-	-	12,225.55
Total assets less current liabilities		19,318.55	-	-	19,318.55
Creditors: amounts falling due after one year	7	-	-	-	-
Total net assets or liabilities		19,318.55	-	-	19,318.55
Funds of the Charity					
Unrestricted funds		19,318.55	-	-	19,318.55
Total funds		19,318.55	-	-	19,318.55

Signed by one or two trustees on behalf of all the trustees:

Date of approval: 09-01-2025

Signature: AWOLA

Print Name: Lydia Awoyinka

THE VINE CENTRE TRUST
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2024

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in United Kingdom and Republic of Ireland (FRS1020 issued on 16 July 2014 and with the Charities Acts 2011 and the Charity constitutes a public benefit as defined by FRS102

1.2 Going concern

Considering the steady level of incoming resources and membership number there is a going concern with no any known unforeseen circumstance.

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note with no change in the policy

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

THE VINE CENTRE TRUST
NOTES TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2024

Note 2 Accounting policies

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

There is no change in accounting policy in this period

THE VINE CENTRE TRUST
NOTES TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2024

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked No or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

There is no Legacy received during this period.

Government grants

The charity has not received government grants in the reporting period

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is not applicable

Donated goods

There is no donated good during this reporting period

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

Not applicable during this period

Income from membership subscriptions

Tithes and offering received from the members are in the nature of gifts and are recognised as Donations and Legacies

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage when relevant.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15. They are valued at cost.

Heritage assets

The charity has no heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used are disclosed in note 16.

They are valued at cost.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments.

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has no investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

THE VINE CENTRE TRUST
NOTES TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2024

Note 3 Analysis of income

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Analysis	Restricted			Total
	Unrestricted	income	Endowment	
	Funds	Funds	Funds	Funds
	£	£	£	£
Donations and legacies:				
Grants, gifts & donations	20,960.95	-	-	20,960.95
ESC Lottery Fund	12,383.00			12,383.00
Total	33,343.95	-	-	33,343.95
 TOTAL INCOME	 33,343.95	 -	 -	 33,343.95

Other information:

There was no any endowment fund converted into income in the reporting period.

THE VINE CENTRE TRUST
NOTES TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2024

Note 4 Analysis of expenditure

Analysis of expenditure	Unrestricted	Restricted	Endowment	Total
	Funds	income Funds	Funds	Funds
	£	£	£	£
DIRECT COST				
Rents & Venue Hire	4,320.00	-	-	4,320.00
Hire of Equipment & Facilities	3,480.00	-	-	3,480.00
Advert & Publicity	320.00	-	-	320.00
	8,120.00	-	-	8,120.00
SUPPORT COST				
Wages & Salaries	2,514.00	-	-	2,514.00
Bank Charges	71.40	-	-	71.40
Refreshment & Entertainment	2,470.00	-	-	2,470.00
	5,055.40	-	-	5,055.40
Total	13,175.40	-	-	13,175.40

THE VINE CENTRE TRUST
NOTES TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2024

Note 5 Details of certain items of expenditure

5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

GOVERNANCE COST

Independent examiner's fees	£
Legal Filing Fees	250.00
Assurance services other than audit or independent examination	100.00
Other fees (for example: financial advice, consultancy, accountancy services)	-
paid to the independent examiner	500.00
	<hr/>
	850.00

THE VINE CENTRE TRUST
NOTES TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2024

Note 6	Tangible fixed assets	Freehold land & buildings	Computer	machinery & motor vehicles	Fixtures, fittings & equipment	Total
		£	£	£	£	£
Additions during the year		-	-	-	7,093.00	7,093.00
At end of the year		-	-	-	7,093.00	7,093.00

6.2 Depreciation and impairments					
**Basis	Long Term Leasehold Property	2%	Straight Line		
	Motor Vehicle	20%	Straight Line		
	Fixtures & Fittings	20%	Straight Line		
	Office Equipment	20%	Straight Line		
** Rate	Computer Equipment	20%	Straight Line		

Depreciation for the year	-	-	-	-	-
At end of the year	-	-	-	-	-

6.3 Net book value					
Net book value at the end of the year	-	-	-	7,093.00	7,093.00

6.4 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

6.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation = N/A

the name of independent valuer, if applicable = N/A

the methods applied and significant assumptions = N/A

the carrying amount that would have been recognised had the assets been carried under the cost model.

6.6 Other disclosures

(i) There are no amount of borrowing costs, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) There are no contractual commitments for the acquisition of tangible fixed assets.

(iii) There are no details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

THE VINE CENTRE TRUST
NOTES TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2024

Note 7 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

7.1 Analysis of creditors

	Amounts falling due within one year
	£
Accruals	850.00
Total	<u>850.00</u>

THE VINE CENTRE TRUST
NOTES TO THE ACCOUNTS (CONT'D) FOR THE YEAR ENDED 31ST MARCH, 2024

Note 08

Cash at bank and in hand

	£
Cash at bank	13,075.55
Total	<u>13,075.55</u>