

REGISTERED COMPANY NUMBER: 07327670 (England and Wales)
REGISTERED CHARITY NUMBER: 1140161

BEIS YAAKOV GIRLS SCHOOL LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

BEIS YAAKOV GIRLS SCHOOL LIMITED

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FOR THE YEAR ENDED 31 JULY 2021**

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BEIS YAAKOV GIRLS SCHOOL LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2021**

TRUSTEES	J Leitner S S Sinitsky
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	07327670 (England and Wales)
REGISTERED CHARITY NUMBER	1140161
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc 278 Hoe Street London E17 9QE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 July 2021.

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are, the advancement of Orthodox Jewish Religious Education, the advancement of such other objects as are for the benefit of the public and are charitable according to the laws of England and Wales. In this respect the trustees have set up a girls' school.

The trustees have considered the Charity Commission's general guidance on public benefit and in particular the guidance on advancing education and fee charging. Fees are to be charged but those in financial hardship will be given an allowance or be fully funded, according to circumstances. No child is refused education because of an inability to pay.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are satisfied with the results of the year. There was an increase in income the increase in school expenditure was much greater leaving a deficit for the year.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £94,874 (2020 - £159,843) of which £7,065 (2020 - Nil) are restricted.

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a limited company and is governed by its Memorandum and Articles of Association dated 27 July 2010.

Organisational structure

The power to appoint new trustees is vested in the board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity. They are also encouraged to read the Charity Commission's various publications on trustees.

The day to day running of the school is delegated to administrators.

Risk management

The trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 May 2022 and signed on its behalf by:

J Leitner - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEIS YAAKOV GIRLS SCHOOL LIMITED

Independent examiner's report to the trustees of Beis Yaakov Girls School Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Institute of Chartered Accountants in England and Wales
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

31 May 2022

BEIS YAAKOV GIRLS SCHOOL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	624,104	32,039	656,143	604,034
EXPENDITURE ON					
Raising funds	3	8,414	-	8,414	6,587
Charitable activities	4				
Charitable Activities		-	-	-	16,590
School running costs		687,724	24,974	712,698	599,603
Total		<u>696,138</u>	<u>24,974</u>	<u>721,112</u>	<u>622,780</u>
NET INCOME/(EXPENDITURE)		<u>(72,034)</u>	<u>7,065</u>	<u>(64,969)</u>	<u>(18,746)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		159,843	-	159,843	178,589
TOTAL FUNDS CARRIED FORWARD		<u><u>87,809</u></u>	<u><u>7,065</u></u>	<u><u>94,874</u></u>	<u><u>159,843</u></u>

The notes form part of these financial statements

BEIS YAAKOV GIRLS SCHOOL LIMITED (REGISTERED NUMBER: 07327670)

**BALANCE SHEET
31 JULY 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	9,505	4,870
CURRENT ASSETS			
Debtors	12	200,000	203,000
Cash at bank and in hand		30,177	55,918
		<u>230,177</u>	<u>258,918</u>
CREDITORS			
Amounts falling due within one year	13	(96,305)	(53,945)
		<u>133,872</u>	<u>204,973</u>
NET CURRENT ASSETS			
		<u>133,872</u>	<u>204,973</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		143,377	209,843
CREDITORS			
Amounts falling due after more than one year	14	(48,503)	(50,000)
		<u>94,874</u>	<u>159,843</u>
NET ASSETS			
		<u>94,874</u>	<u>159,843</u>
FUNDS	17		
Unrestricted funds:			
General fund		87,809	159,843
Restricted funds:			
Restricted fund		7,065	-
TOTAL FUNDS		<u>94,874</u>	<u>159,843</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 JULY 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 May 2022 and were signed on its behalf by:

J Leitner - Trustee

BEIS YAAKOV GIRLS SCHOOL LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	(14,824)	31,751
Net cash (used in)/provided by operating activities		<u>(14,824)</u>	<u>31,751</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,420)	(7,300)
Net cash used in investing activities		<u>(9,420)</u>	<u>(7,300)</u>
Cash flows from financing activities			
Loan repayments in year		(1,497)	-
Net cash (used in)/provided by financing activities		<u>(1,497)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>(25,741)</u>	24,451
Cash and cash equivalents at the beginning of the reporting period	2	55,914	31,463
Cash and cash equivalents at the end of the reporting period	2	<u>30,173</u>	<u>55,914</u>

The notes form part of these financial statements

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2021**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021	2020
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(64,969)	(18,746)
Adjustments for:		
Depreciation charges	4,785	2,430
Bank loan	-	50,000
Decrease/(increase) in debtors	3,000	(3,000)
Increase in creditors	42,360	1,067
	<hr/>	<hr/>
Net cash (used in)/provided by operations	(14,824)	31,751
	<hr/> <hr/>	<hr/> <hr/>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021	2020
	£	£
Cash in hand	7,634	3,825
Notice deposits (less than 3 months)	22,543	52,093
Overdrafts included in bank loans and overdrafts falling due within one year	(4)	(4)
	<hr/>	<hr/>
Total cash and cash equivalents	30,173	55,914
	<hr/> <hr/>	<hr/> <hr/>

3. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1.8.20	Cash flow	At 31.7.21
	£	£	£
Net cash			
Cash at bank and in hand	55,918	(25,741)	30,177
Bank overdraft	(4)	-	(4)
	<hr/>	<hr/>	<hr/>
	55,914	(25,741)	30,173
	<hr/>	<hr/>	<hr/>
Debt			
Debts falling due after 1 year	(50,000)	1,497	(48,503)
	<hr/>	<hr/>	<hr/>
	(50,000)	1,497	(48,503)
	<hr/>	<hr/>	<hr/>
Total	5,914	(24,244)	(18,330)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

BEIS YAAKOV GIRLS SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

Income

Donations are included in full in the Statement of Financial Activities when received.

Fee income and grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BEIS YAAKOV GIRLS SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES - continued

Going concern

There are no material uncertainties about the charity's ability to continue.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Donations	133,149	-	133,149	129,658
Grants	124,566	32,039	156,605	167,865
School fees	366,389	-	366,389	306,511
	<u>624,104</u>	<u>32,039</u>	<u>656,143</u>	<u>604,034</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Security Grant	94,903	18,170
General grant	-	149,695
Job retention scheme	61,702	-
	<u>156,605</u>	<u>167,865</u>

3. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Advertising	7,761	-	7,761	6,587
Credit card charges	653	-	653	-
	<u>8,414</u>	<u>-</u>	<u>8,414</u>	<u>6,587</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Support costs (see note 7) £	Totals £
School running costs	<u>680,966</u>	<u>31,732</u>	<u>712,698</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	348,916	369,231
Rent, rates and service charge	119,724	73,415
Insurance	2,775	-
Light & heat	7,373	8,940
Telephone	2,639	1,847
Books and stationery	17,082	19,287
Staff training	8,408	72
Special needs and therapy fees	34,576	18,196
Cleaning	13,320	12,550
Repairs and maintenance	28,257	26,802
Educational equipment	3,236	1,558
Outings and activities	5,738	11,296
Security	25,019	19,370
Food	5,611	11,942
Professional fees	53,507	1,720
Depreciation	4,785	2,430
	<u>680,966</u>	<u>578,656</u>

6. GRANTS PAYABLE

	2021	2020
	£	£
Charitable Activities	-	16,590
	<u>-</u>	<u>16,590</u>
The total grants paid to institutions during the year was as follows:		
	2021	2020
	£	£
Advancement of education	-	16,590
	<u>-</u>	<u>16,590</u>

7. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
School running costs	27,933	3,799	31,732
	<u>27,933</u>	<u>3,799</u>	<u>31,732</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	2021	2020
	School	Total
	running	activities
	costs	£
	£	£
Support costs	27,933	17,460
	<u> </u>	<u> </u>

Governance costs

	2021	2020
	School	Total
	running	activities
	costs	£
	£	£
Independent examiner's fee	1,080	1,080
Independent examiner's other fees	2,040	2,250
General expenses	679	157
	<u> </u>	<u> </u>
	3,799	3,487
	<u> </u>	<u> </u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	4,785	2,430
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	334,462	344,512
Social security costs	7,036	8,208
Other pension costs	7,418	16,511
	<u> </u>	<u> </u>
	348,916	369,231
	<u> </u>	<u> </u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2021	2020
Teachers	44	44
Office	3	3
Cleaning	2	2
	<u>49</u>	<u>49</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
£80,001 - £90,000	<u>-</u>	<u>1</u>

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 August 2020	-	7,300	7,300
Additions	9,420	-	9,420
	<u>9,420</u>	<u>7,300</u>	<u>16,720</u>
At 31 July 2021	9,420	7,300	16,720
DEPRECIATION			
At 1 August 2020	-	2,430	2,430
Charge for year	2,355	2,430	4,785
	<u>2,355</u>	<u>4,860</u>	<u>7,215</u>
At 31 July 2021	2,355	4,860	7,215
NET BOOK VALUE			
At 31 July 2021	<u>7,065</u>	<u>2,440</u>	<u>9,505</u>
At 31 July 2020	<u>-</u>	<u>4,870</u>	<u>4,870</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>200,000</u>	<u>203,000</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 15)	4	4
Social security and other taxes	2,361	1,842
NEST	224	278
Teachers Pension	1,596	3,491
Loan	60,000	45,000
Accruals and deferred income	32,120	3,330
	<u>96,305</u>	<u>53,945</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 15)	<u>48,503</u>	<u>50,000</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>4</u>	<u>4</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans more 5 yrs non-inst	<u>48,503</u>	<u>50,000</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2021 Total funds	2020 Total funds
	£	£	£	£
Fixed assets	2,440	7,065	9,505	4,870
Current assets	230,177	-	230,177	258,918
Current liabilities	(96,305)	-	(96,305)	(53,945)
Long term liabilities	(48,503)	-	(48,503)	(50,000)
	<u>87,809</u>	<u>7,065</u>	<u>94,874</u>	<u>159,843</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

17. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
Unrestricted funds			
General fund	159,843	(72,034)	87,809
Restricted funds			
Restricted fund	-	7,065	7,065
TOTAL FUNDS	<u>159,843</u>	<u>(64,969)</u>	<u>94,874</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	624,104	(696,138)	(72,034)
Restricted funds			
Restricted fund	32,039	(24,974)	7,065
TOTAL FUNDS	<u>656,143</u>	<u>(721,112)</u>	<u>(64,969)</u>

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	178,589	(18,746)	159,843
TOTAL FUNDS	<u>178,589</u>	<u>(18,746)</u>	<u>159,843</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	523,403	(542,149)	(18,746)
Restricted funds			
Restricted fund	80,631	(80,631)	-
TOTAL FUNDS	<u>604,034</u>	<u>(622,780)</u>	<u>(18,746)</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.