

BEIS YAAKOV GIRLS SCHOOL LIMITED

England & Wales · Charity number 1140161

Details

Status	Registered
Legal form	Charitable company
Company number	07327670
Registered	2011-02-02
Register	View on the Charity Commission register

Contact

Address 11 Amhurst Park
London
N16 5DH

Phone 02075022840

Activities

Objects: THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION AND EDUCATION IN GENERAL PRIMARILY BUT NOT EXCLUSIVELY BY ESTABLISHING MAINTAINING AND MANAGING A SCHOOL FOR JEWISH GIRLS IN THE NORTH LONDON AREA2) THE ADVANCEMENT OF SUCH OTHER OBJECTS AS ARE FOR THE BENEFIT OF THE PUBLIC AND ARE CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES,

Activities: The provision and mangement of a school for Jewish girls.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NORTH LONDON
- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£864,839	£975,051	£-165,311	63
2024-07-31	£960,494	£1,031,409	£-55,099	60
2023-07-31	£716,636	£788,069	£15,816	48
2022-07-31	£699,427	£707,052	£87,249	57
2021-07-31	£656,143	£721,112	£94,874	49
2020-07-31	£604,034	£622,780	£159,843	49

Trustees

Name	Role	Appointed
Alexander J Halpert		2026-03-16
Joshua Leitner		2015-05-05
Malka H Lew		2026-03-16
Rabbi Mordechai E Twerski		2026-03-16

BEIS YAAKOV GIRLS SCHOOL LIMITED

England & Wales - Charity number 1140161

Accounts

REGISTERED COMPANY NUMBER: 07327670 (England and Wales)
REGISTERED CHARITY NUMBER: 1140161

**BEIS YAAKOV GIRLS SCHOOL LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

BEIS YAAKOV GIRLS SCHOOL LIMITED

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BEIS YAAKOV GIRLS SCHOOL LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2025**

TRUSTEES	J Leitner S S Sinitzky (resigned 13.4.26) A J Halpert (appointed 16.3.26) Mrs M H Lew (appointed 16.3.26) Rabbi M E Twerski (appointed 16.3.26)
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	07327670 (England and Wales)
REGISTERED CHARITY NUMBER	1140161
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc 278 Hoe Street London E17 9QE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 July 2025.

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- 1) The advancement of Orthodox Jewish Religious Education;
- 2) The advancement of such other objects as are for the benefit of the public and are charitable according to the laws of England and Wales.

In this respect the trustees have set up a girls' school.

The trustees have considered the Charity Commission's general guidance on public benefit and in particular the guidance on advancing education and fee charging. Fees are to be charged but those in financial hardship will be given an allowance or be fully funded, according to circumstances. No child is refused education because of an inability to pay.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

There was a decrease in income of 12% mainly due to a reduced level of donations. School running costs fell by 7% and the charity was left with a deficit for the year.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end showed a deficit £165,311 (2024 - £55,099 deficit)

FUTURE PLANS

New trustees have been appointed who have indicated that they will give financial support to the school. They also intend to have a fundraising campaign.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a limited company and is governed by its Memorandum and Articles of Association dated 27 July 2010.

Organisational structure

The power to appoint new trustees is vested in the board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity. They are also encouraged to read the Charity Commission's various publications on trustees.

The day to day running of the school is delegated to administrators.

Risk management

The trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

BEIS YAAKOV GIRLS SCHOOL LIMITED (REGISTERED NUMBER: 07327670)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2025**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Leitner - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEIS YAAKOV GIRLS SCHOOL LIMITED

Independent examiner's report to the trustees of Beis Yaakov Girls School Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

Date:

BEIS YAAKOV GIRLS SCHOOL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	356,785	-	356,785	427,893
Charitable activities					
School fees	3	508,054	-	508,054	532,601
Total		<u>864,839</u>	<u>-</u>	<u>864,839</u>	<u>960,494</u>
EXPENDITURE ON					
Raising funds	4	4,556	-	4,556	36,666
Charitable activities					
School running costs	5	966,775	-	966,775	981,882
Grantmaking		-	-	-	9,470
Support		3,720	-	3,720	3,391
Total		<u>975,051</u>	<u>-</u>	<u>975,051</u>	<u>1,031,409</u>
NET INCOME/(EXPENDITURE)		(110,212)	-	(110,212)	(70,915)
RECONCILIATION OF FUNDS					
Total funds brought forward		(55,099)	-	(55,099)	15,816
TOTAL FUNDS CARRIED FORWARD		<u><u>(165,311)</u></u>	<u><u>-</u></u>	<u><u>(165,311)</u></u>	<u><u>(55,099)</u></u>

The notes form part of these financial statements

BEIS YAAKOV GIRLS SCHOOL LIMITED (REGISTERED NUMBER: 07327670)

**BALANCE SHEET
31 JULY 2025**

	Notes	2025 £	2024 £
CURRENT ASSETS			
Debtors	13	130,596	122,306
Cash at bank and in hand		53,255	30,796
		<u>183,851</u>	<u>153,102</u>
CREDITORS			
Amounts falling due within one year	14	(328,025)	(181,550)
		<u>(144,174)</u>	<u>(28,448)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>(144,174)</u>	<u>(28,448)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(144,174)</u>	<u>(28,448)</u>
CREDITORS			
Amounts falling due after more than one year	15	(21,137)	(26,651)
		<u>(165,311)</u>	<u>(55,099)</u>
NET ASSETS/(LIABILITIES)			
		<u>(165,311)</u>	<u>(55,099)</u>
FUNDS			
Unrestricted funds:	18		
General fund		(165,311)	(55,099)
		<u>(165,311)</u>	<u>(55,099)</u>
TOTAL FUNDS			
		<u>(165,311)</u>	<u>(55,099)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Leitner - Trustee

The notes form part of these financial statements

BEIS YAAKOV GIRLS SCHOOL LIMITED**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	27,972	(37,193)
Tax paid		-	44,867
		<u>27,972</u>	<u>7,674</u>
Net cash provided by operating activities		<u>27,972</u>	<u>7,674</u>
Cash flows from financing activities			
Loan repayments in year		(5,514)	(5,514)
Net cash used in financing activities		<u>(5,514)</u>	<u>(5,514)</u>
Change in cash and cash equivalents in the reporting period			
		22,458	2,160
Cash and cash equivalents at the beginning of the reporting period	2	<u>30,778</u>	<u>28,618</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>53,236</u></u>	<u><u>30,778</u></u>

The notes form part of these financial statements

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2025**

1.	RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES			
		2025	2024	
		£	£	
	Net expenditure for the reporting period (as per the Statement of Financial Activities)	(110,212)	(70,915)	
	Adjustments for:			
	Depreciation charges	-	4,506	
	Increase in debtors	(8,290)	(5,997)	
	Increase in creditors	146,474	35,213	
		<hr/>	<hr/>	
	Net cash provided by/(used in) operations	27,972	(37,193)	
		<hr/> <hr/>	<hr/> <hr/>	
2.	ANALYSIS OF CASH AND CASH EQUIVALENTS			
		2025	2024	
		£	£	
	Cash in hand	-	175	
	Notice deposits (less than 3 months)	53,255	30,621	
	Overdrafts included in bank loans and overdrafts falling due within one year	(19)	(18)	
		<hr/>	<hr/>	
	Total cash and cash equivalents	53,236	30,778	
		<hr/> <hr/>	<hr/> <hr/>	
3.	ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS			
		At 1.8.24	Cash flow	At 31.7.25
		£	£	£
	Net cash			
	Cash at bank and in hand	30,796	22,459	53,255
	Bank overdraft	(18)	(1)	(19)
		<hr/>	<hr/>	<hr/>
		30,778	22,458	53,236
		<hr/>	<hr/>	<hr/>
	Debt			
	Debts falling due within 1 year	(5,514)	-	(5,514)
	Debts falling due after 1 year	(26,651)	5,514	(21,137)
		<hr/>	<hr/>	<hr/>
		(32,165)	5,514	(26,651)
		<hr/>	<hr/>	<hr/>
	Total	(1,387)	27,972	26,585
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

BEIS YAAKOV GIRLS SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

Income

Donations are included in full in the Statement of Financial Activities when received.

Fee income and grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern, notwithstanding the deficiency in net assets at the balance sheet date.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	£	£	£	£
Donations	91,348	-	91,348	167,553
Grants	265,437	-	265,437	260,340
	<u>356,785</u>	<u>-</u>	<u>356,785</u>	<u>427,893</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Security grant	28,223	43,885
Local authority funding	237,214	216,455
	<u>265,437</u>	<u>260,340</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2025 School fees	2024 Total activities
	£	£
Fee income	<u>508,054</u>	<u>532,601</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

4. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fundraising costs	-	-	-	18,200
Events, adverts & promotions	4,426	-	4,426	18,094
Credit card charges	130	-	130	372
	<u>4,556</u>	<u>-</u>	<u>4,556</u>	<u>36,666</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 8) £	Totals £
School running costs	966,065	710	966,775
Support	-	3,720	3,720
	<u>966,065</u>	<u>4,430</u>	<u>970,495</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Staff costs	456,393	460,556
Rent, rates and service charge	210,922	204,141
Insurance	-	7,808
Light & heat	23,298	19,329
Telephone	3,104	3,358
Books and stationery	14,095	12,958
Staff training	-	2,200
Special needs and therapy fees	47,706	32,338
Cleaning	-	4,500
Repairs and maintenance	34,047	34,055
Educational equipment	1,387	3,617
Outings and activities	11,033	13,108
Security	28,158	44,286
Food	21,033	28,503
Professional fees	74,088	61,124
Loan interest	740	880
Administrative expenses	40,061	44,615
Depreciation	-	4,506
	<u>966,065</u>	<u>981,882</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

7. GRANTS PAYABLE

	2025	2024
	£	£
Grantmaking	-	9,470
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	2025	2024
	£	£
Advancement of education	-	7,470
Advancement of religion	-	2,000
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

8. SUPPORT COSTS

	Governance costs
	£
School running costs	710
Support	3,720
	<u> </u>
	<u> </u>

Support costs, included in the above, are as follows:

Governance costs

	School running costs	Support	2025	2024
	£	£	£	£
Independent examiner's fee	-	1,440	1,440	1,080
Independent examiner's other fees	-	2,280	2,280	1,800
General expenses	710	-	710	511
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	-	4,506
	<u> </u>	<u> </u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	453,763	459,250
Other pension costs	2,630	1,306
	<u>456,393</u>	<u>460,556</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Teachers	57	52
Office	4	5
Cleaning & maintenance	2	3
	<u>63</u>	<u>60</u>

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Plant and machinery	Computer equipment	Totals
	£	£	£
COST			
At 1 August 2024 and 31 July 2025	<u>9,420</u>	<u>14,760</u>	<u>24,180</u>
DEPRECIATION			
At 1 August 2024 and 31 July 2025	<u>9,420</u>	<u>14,760</u>	<u>24,180</u>
NET BOOK VALUE			
At 31 July 2025	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2024	<u>-</u>	<u>-</u>	<u>-</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2025	2024
	£	£
Other debtors	112,460	112,460
Prepayments and accrued income	18,136	9,846
	<hr/>	<hr/>
	130,596	122,306
	<hr/> <hr/>	<hr/> <hr/>
14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2025	2024
	£	£
Bank loans and overdrafts (see note 16)	5,533	5,532
Trade creditors	78,576	55,277
Social security and other taxes	30,511	12,932
NEST	717	324
Teachers Pension	1,596	1,596
Other creditors	68,636	42,363
Accruals and deferred income	142,456	63,526
	<hr/>	<hr/>
	328,025	181,550
	<hr/> <hr/>	<hr/> <hr/>
15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2025	2024
	£	£
Bank loans (see note 16)	21,137	26,651
	<hr/> <hr/>	<hr/> <hr/>
16. LOANS		
An analysis of the maturity of loans is given below:		
	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	19	18
Bank loans	5,514	5,514
	<hr/>	<hr/>
	5,533	5,532
	<hr/> <hr/>	<hr/> <hr/>
Amounts falling between one and two years:		
Bank loans - 1-2 years	5,514	5,514
	<hr/> <hr/>	<hr/> <hr/>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	15,623	16,542
	<hr/> <hr/>	<hr/> <hr/>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	4,595

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Current assets	183,851	-	183,851	153,102
Current liabilities	(328,025)	-	(328,025)	(181,550)
Long term liabilities	(21,137)	-	(21,137)	(26,651)
	<u>(165,311)</u>	<u>-</u>	<u>(165,311)</u>	<u>(55,099)</u>

18. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	(55,099)	(110,212)	(165,311)
	<u>(55,099)</u>	<u>(110,212)</u>	<u>(165,311)</u>
TOTAL FUNDS	<u>(55,099)</u>	<u>(110,212)</u>	<u>(165,311)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	864,839	(975,051)	(110,212)
	<u>864,839</u>	<u>(975,051)</u>	<u>(110,212)</u>
TOTAL FUNDS	<u>864,839</u>	<u>(975,051)</u>	<u>(110,212)</u>

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	13,461	(68,560)	(55,099)
Restricted funds			
Restricted fund	2,355	(2,355)	-
	<u>15,816</u>	<u>(70,915)</u>	<u>(55,099)</u>
TOTAL FUNDS	<u>15,816</u>	<u>(70,915)</u>	<u>(55,099)</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	926,454	(995,014)	(68,560)
Restricted funds			
Restricted fund	34,040	(36,395)	(2,355)
TOTAL FUNDS	<u>960,494</u>	<u>(1,031,409)</u>	<u>(70,915)</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

BEIS YAAKOV GIRLS SCHOOL LIMITED

England & Wales - Charity number 1140161

Accounts

REGISTERED COMPANY NUMBER: 07327670 (England and Wales)
REGISTERED CHARITY NUMBER: 1140161

BEIS YAAKOV GIRLS SCHOOL LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

BEIS YAAKOV GIRLS SCHOOL LIMITED

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BEIS YAAKOV GIRLS SCHOOL LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2024**

TRUSTEES	J Leitner S S Sinitzky
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	07327670 (England and Wales)
REGISTERED CHARITY NUMBER	1140161
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc 278 Hoe Street London E17 9QE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 July 2024.

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- 1) The advancement of Orthodox Jewish Religious Education;
- 2) The advancement of such other objects as are for the benefit of the public and are charitable according to the laws of England and Wales.

In this respect the trustees have set up a girls' school.

The trustees have considered the Charity Commission's general guidance on public benefit and in particular the guidance on advancing education and fee charging. Fees are to be charged but those in financial hardship will be given an allowance or be fully funded, according to circumstances. No child is refused education because of an inability to pay.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity's income was up by just over 1% in comparison with the previous year; school running costs increased by 7%, the charity posted a deficit for the year.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end showed a deficit £55,099 (2023 - £15,816 credit) of which none (2023 - £2,355) were restricted.

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a limited company and is governed by its Memorandum and Articles of Association dated 27 July 2010.

Organisational structure

The power to appoint new trustees is vested in the board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity. They are also encouraged to read the Charity Commission's various publications on trustees.

The day to day running of the school is delegated to administrators.

Risk management

The trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

BEIS YAAKOV GIRLS SCHOOL LIMITED (REGISTERED NUMBER: 07327670)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 29 May 2025 and signed on its behalf by:

J Leitner - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEIS YAAKOV GIRLS SCHOOL LIMITED

Independent examiner's report to the trustees of Beis Yaakov Girls School Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

29 May 2025

BEIS YAAKOV GIRLS SCHOOL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	393,853	34,040	427,893	295,683
Charitable activities					
School fees	3	532,601	-	532,601	420,953
Total		<u>926,454</u>	<u>34,040</u>	<u>960,494</u>	<u>716,636</u>
EXPENDITURE ON					
Raising funds	4	36,666	-	36,666	16,368
Charitable activities					
School running costs	5	945,487	36,395	981,882	704,417
Grantmaking		9,470	-	9,470	25,415
Administrative costs		3,391	-	3,391	41,869
Total		<u>995,014</u>	<u>36,395</u>	<u>1,031,409</u>	<u>788,069</u>
NET INCOME/(EXPENDITURE)		(68,560)	(2,355)	(70,915)	(71,433)
RECONCILIATION OF FUNDS					
Total funds brought forward		13,461	2,355	15,816	87,249
TOTAL FUNDS CARRIED FORWARD		<u><u>(55,099)</u></u>	<u><u>-</u></u>	<u><u>(55,099)</u></u>	<u><u>15,816</u></u>

The notes form part of these financial statements

BEIS YAAKOV GIRLS SCHOOL LIMITED (REGISTERED NUMBER: 07327670)

**BALANCE SHEET
31 JULY 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	12	-	4,506
CURRENT ASSETS			
Debtors	13	122,306	161,176
Cash at bank and in hand		30,796	28,618
		<hr/>	<hr/>
		153,102	189,794
CREDITORS			
Amounts falling due within one year	14	(181,550)	(146,319)
		<hr/>	<hr/>
NET CURRENT ASSETS/(LIABILITIES)		(28,448)	43,475
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		(28,448)	47,981
CREDITORS			
Amounts falling due after more than one year	15	(26,651)	(32,165)
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		(55,099)	15,816
		<hr/>	<hr/>
FUNDS	18		
Unrestricted funds:			
General fund		(55,099)	13,461
Restricted funds:			
Restricted fund		-	2,355
		<hr/>	<hr/>
TOTAL FUNDS		(55,099)	15,816
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 JULY 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 May 2025 and were signed on its behalf by:

J Leitner - Trustee

BEIS YAAKOV GIRLS SCHOOL LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(37,193)	51,777
Tax paid		44,867	(23,354)
		<u>7,674</u>	<u>28,423</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(2,500)
		<u>-</u>	<u>(2,500)</u>
Cash flows from financing activities			
Loan repayments in year		(5,514)	(5,514)
		<u>(5,514)</u>	<u>(5,514)</u>
Change in cash and cash equivalents in the reporting period			
		2,160	20,409
Cash and cash equivalents at the beginning of the reporting period	2	<u>28,618</u>	<u>8,209</u>
Cash and cash equivalents at the end of the reporting period	2	<u><u>30,778</u></u>	<u><u>28,618</u></u>

The notes form part of these financial statements

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2024**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES			
		2024	2023
		£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)		(70,915)	(71,433)
Adjustments for:			
Depreciation charges		4,506	4,817
(Increase)/decrease in debtors		(5,997)	63,722
Increase in creditors		35,213	54,671
		<u> </u>	<u> </u>
Net cash (used in)/provided by operations		<u><u>(37,193)</u></u>	<u><u>51,777</u></u>
2. ANALYSIS OF CASH AND CASH EQUIVALENTS			
		2024	2023
		£	£
Cash in hand		175	3,825
Notice deposits (less than 3 months)		30,621	24,793
Overdrafts included in bank loans and overdrafts falling due within one year		(18)	-
		<u> </u>	<u> </u>
Total cash and cash equivalents		<u><u>30,778</u></u>	<u><u>28,618</u></u>
3. ANALYSIS OF CHANGES IN NET DEBT			
	At 1.8.23	Cash flow	At 31.7.24
	£	£	£
Net cash			
Cash at bank and in hand	28,618	2,178	30,796
Bank overdraft	-	(18)	(18)
	<u> </u>	<u> </u>	<u> </u>
	28,618	2,160	30,778
Debt			
Debts falling due within 1 year	(5,514)	-	(5,514)
Debts falling due after 1 year	(32,165)	5,514	(26,651)
	<u> </u>	<u> </u>	<u> </u>
	(37,679)	5,514	(32,165)
Total	<u><u>(9,061)</u></u>	<u><u>7,674</u></u>	<u><u>(1,387)</u></u>

The notes form part of these financial statements

BEIS YAAKOV GIRLS SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

Income

Donations are included in full in the Statement of Financial Activities when received.

Fee income and grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Donations	167,553	-	167,553	123,335
Grants	226,300	34,040	260,340	172,348
	<u>393,853</u>	<u>34,040</u>	<u>427,893</u>	<u>295,683</u>

Grants received, included in the above, are as follows:

	2024 £	2023 £
Security grant	43,885	21,644
Local authority funding	216,455	150,704
	<u>260,340</u>	<u>172,348</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2024 School fees £	2023 Total activities £
Fee income	532,601	420,953
	<u>532,601</u>	<u>420,953</u>

4. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fundraising costs	18,200	-	18,200	-
Events, adverts & promotions	18,094	-	18,094	15,540
Credit card charges	372	-	372	828
	<u>36,666</u>	<u>-</u>	<u>36,666</u>	<u>16,368</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
School running costs	981,882	-	-	981,882
Grantmaking	-	9,470	-	9,470
Administrative costs	-	-	3,391	3,391
	<u>981,882</u>	<u>9,470</u>	<u>3,391</u>	<u>994,743</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Staff costs	460,556	379,287
Rent, rates and service charge	204,141	135,439
Insurance	7,808	3,425
Light & heat	19,329	24,457
Telephone	3,358	2,584
Books and stationery	12,958	17,719
Staff training	2,200	-
Special needs and therapy fees	32,338	41,671
Cleaning	4,500	10,700
Repairs and maintenance	34,055	7,455
Educational equipment	3,617	2,830
Outings and activities	13,108	4,666
Security	44,286	24,044
Food	28,503	24,521
Professional fees	61,124	28,725
Loan interest	880	1,017
Administrative expenses	44,615	27,395
Depreciation	4,506	4,817
	<u>981,882</u>	<u>740,752</u>

7. GRANTS PAYABLE

	2024 £	2023 £
Grantmaking	<u>9,470</u>	<u>25,415</u>

The total grants paid to institutions during the year was as follows:

	2024 £	2023 £
Advancement of education	7,470	21,615
Advancement of religion	2,000	1,000
Relief of poverty	-	2,800
	<u>9,470</u>	<u>25,415</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

8. SUPPORT COSTS

	Governance costs
	£
Administrative costs	3,391
	<u> </u>

Support costs, included in the above, are as follows:

Other

	2024	2023
	Total	Total
	activities	activities
	£	£
Sundries	-	935
	<u> </u>	<u> </u>

Governance costs

	2024	2023
	Administrative	Total
	costs	activities
	£	£
Independent examiner's fee	1,080	1,440
Independent examiner's other fees	1,800	2,520
General expenses	511	157
Legal and professional fees	-	482
	<u> </u>	<u> </u>
	<u>3,391</u>	<u>4,599</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	4,506	4,817
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	459,250	378,286
Other pension costs	1,306	1,001
	<u>460,556</u>	<u>379,287</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Teachers	52	37
Office	5	7
Cleaning & maintenance	3	4
	<u>60</u>	<u>48</u>

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Plant and machinery	Computer equipment	Totals
	£	£	£
COST			
At 1 August 2023 and 31 July 2024	9,420	14,760	24,180
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 August 2023	7,065	12,609	19,674
Charge for year	2,355	2,151	4,506
	<u> </u>	<u> </u>	<u> </u>
At 31 July 2024	9,420	14,760	24,180
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 July 2024	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31 July 2023	2,355	2,151	4,506
	<u> </u>	<u> </u>	<u> </u>

13. DEBTORS

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	112,460	112,460
Prepayments and accrued income	9,846	3,849
	<u>122,306</u>	<u>116,309</u>
Amounts falling due after more than one year:		
Tax	-	44,867
	<u> </u>	<u> </u>
Aggregate amounts	<u>122,306</u>	<u>161,176</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 16)	5,532	5,514
Trade creditors	55,277	35,947
Social security and other taxes	12,932	-
NEST	324	176
Teachers Pension	1,596	1,596
Loan	-	25,000
Other creditors	42,363	66,797
Accruals and deferred income	63,526	11,289
	<u>181,550</u>	<u>146,319</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 16)	<u>26,651</u>	<u>32,165</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	18	-
Bank loans	5,514	5,514
	<u>5,532</u>	<u>5,514</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,514</u>	<u>5,514</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>16,542</u>	<u>16,542</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	4,595	10,109

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	-	-	-	4,506
Current assets	153,102	-	153,102	189,794
Current liabilities	(181,550)	-	(181,550)	(146,319)
Long term liabilities	(26,651)	-	(26,651)	(32,165)
	<u>(55,099)</u>	<u>-</u>	<u>(55,099)</u>	<u>15,816</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

18. MOVEMENT IN FUNDS

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
Unrestricted funds			
General fund	13,461	(68,560)	(55,099)
Restricted funds			
Restricted fund	2,355	(2,355)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	15,816	(70,915)	(55,099)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	926,454	(995,014)	(68,560)
Restricted funds			
Restricted fund	34,040	(36,395)	(2,355)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	960,494	(1,031,409)	(70,915)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1.8.22	Net movement in funds	At 31.7.23
	£	£	£
Unrestricted funds			
General fund	82,539	(69,078)	13,461
Restricted funds			
Restricted fund	4,710	(2,355)	2,355
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	87,249	(71,433)	15,816
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	694,992	(764,070)	(69,078)
Restricted funds			
Restricted fund	21,644	(23,999)	(2,355)
TOTAL FUNDS	<u>716,636</u>	<u>(788,069)</u>	<u>(71,433)</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

BEIS YAAKOV GIRLS SCHOOL LIMITED

England & Wales - Charity number 1140161

Accounts

REGISTERED COMPANY NUMBER: 07327670 (England and Wales)
REGISTERED CHARITY NUMBER: 1140161

BEIS YAAKOV GIRLS SCHOOL LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

BEIS YAAKOV GIRLS SCHOOL LIMITED

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FOR THE YEAR ENDED 31 JULY 2023**

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BEIS YAAKOV GIRLS SCHOOL LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2023**

TRUSTEES	J Leitner S S Sinitsky
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
PRINCIPAL ADDRESS	11 Amhurst Park London N16 5DH
REGISTERED COMPANY NUMBER	07327670 (England and Wales)
REGISTERED CHARITY NUMBER	1140161
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc 278 Hoe Street London E17 9QE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 July 2023.

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

- 1) The advancement of Orthodox Jewish Religious Education;
- 2) The advancement of such other objects as are for the benefit of the public and are charitable according to the laws of England and Wales.

In this respect the trustees have set up a girls' school.

The trustees have considered the Charity Commission's general guidance on public benefit and in particular the guidance on advancing education and fee charging. Fees are to be charged but those in financial hardship will be given an allowance or be fully funded, according to circumstances. No child is refused education because of an inability to pay.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity's income was up by just over 1% in comparison with the previous year; school running costs increased by 7%, the charity posted a deficit for the year.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end stood at £15,816 (2022: £87,249), of which £2,355 (2022: £4,710) were restricted.

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a limited company and is governed by its Memorandum and Articles of Association dated 27 July 2010.

Organisational structure

The power to appoint new trustees is vested in the board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity. They are also encouraged to read the Charity Commission's various publications on trustees.

The day to day running of the school is delegated to administrators.

Risk management

The trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2023**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 May 2024 and signed on its behalf by:

J Leitner - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEIS YAAKOV GIRLS SCHOOL LIMITED

Independent examiner's report to the trustees of Beis Yaakov Girls School Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

30 May 2024

BEIS YAAKOV GIRLS SCHOOL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	274,039	21,644	295,683	305,839
Charitable activities					
School fees	3	420,953	-	420,953	393,588
Total		<u>694,992</u>	<u>21,644</u>	<u>716,636</u>	<u>699,427</u>
EXPENDITURE ON					
Raising funds	4	16,368	-	16,368	3,173
Charitable activities					
School running costs	5	682,773	21,644	704,417	652,453
Grantmaking		25,415	-	25,415	26,457
Administrative costs		39,514	2,355	41,869	24,969
Total		<u>764,070</u>	<u>23,999</u>	<u>788,069</u>	<u>707,052</u>
NET INCOME/(EXPENDITURE)		(69,078)	(2,355)	(71,433)	(7,625)
RECONCILIATION OF FUNDS					
Total funds brought forward		82,539	4,710	87,249	94,874
TOTAL FUNDS CARRIED FORWARD		<u><u>13,461</u></u>	<u><u>2,355</u></u>	<u><u>15,816</u></u>	<u><u>87,249</u></u>

The notes form part of these financial statements

BEIS YAAKOV GIRLS SCHOOL LIMITED (REGISTERED NUMBER: 07327670)

**BALANCE SHEET
31 JULY 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	12	4,506	6,823
CURRENT ASSETS			
Debtors	13	161,176	201,544
Cash at bank and in hand		(38,179)	8,209
		<hr/>	<hr/>
		122,997	209,753
CREDITORS			
Amounts falling due within one year	14	(79,522)	(91,648)
		<hr/>	<hr/>
NET CURRENT ASSETS		43,475	118,105
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		47,981	124,928
CREDITORS			
Amounts falling due after more than one year	15	(32,165)	(37,679)
		<hr/>	<hr/>
NET ASSETS/(LIABILITIES)		15,816	87,249
		<hr/> <hr/>	<hr/> <hr/>
FUNDS	18		
Unrestricted funds:			
General fund		13,461	82,539
Restricted funds:			
Restricted fund		2,355	4,710
		<hr/>	<hr/>
TOTAL FUNDS		15,816	87,249
		<hr/> <hr/>	<hr/> <hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 JULY 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 May 2024 and were signed on its behalf by:

J Leitner - Trustee

BEIS YAAKOV GIRLS SCHOOL LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(15,020)	9,819
Tax paid		(23,354)	(21,513)
		<hr/>	<hr/>
Net cash used in operating activities		(38,374)	(11,694)
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,500)	(4,960)
		<hr/>	<hr/>
Net cash used in investing activities		(2,500)	(4,960)
		<hr/>	<hr/>
Cash flows from financing activities			
Loan repayments in year		(5,514)	(5,310)
		<hr/>	<hr/>
Net cash used in financing activities		(5,514)	(5,310)
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(46,388)	(21,964)
Cash and cash equivalents at the beginning of the reporting period		8,209	30,173
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		(38,179)	8,209
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2023**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES	2023 £	2022 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(71,433)	(7,625)
Adjustments for:		
Depreciation charges	4,817	7,642
Decrease in debtors	63,722	19,969
Decrease in creditors	(12,126)	(10,167)
Net cash (used in)/provided by operations	<u>(15,020)</u>	<u>9,819</u>

2. ANALYSIS OF CHANGES IN NET DEBT	At 1.8.22 £	Cash flow £	At 31.7.23 £
Net cash			
Cash at bank and in hand	8,209	(46,388)	(38,179)
	<u>8,209</u>	<u>(46,388)</u>	<u>(38,179)</u>
Debt			
Debts falling due within 1 year	(5,514)	-	(5,514)
Debts falling due after 1 year	(37,679)	5,514	(32,165)
	<u>(43,193)</u>	<u>5,514</u>	<u>(37,679)</u>
Total	<u>(34,984)</u>	<u>(40,874)</u>	<u>(75,858)</u>

The notes form part of these financial statements

BEIS YAAKOV GIRLS SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

Income

Donations are included in full in the Statement of Financial Activities when received.

Fee income and grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Donations	123,335	-	123,335	182,944
Grants	150,704	21,644	172,348	122,895
	<u>274,039</u>	<u>21,644</u>	<u>295,683</u>	<u>305,839</u>

Grants received, included in the above, are as follows:

	2023 £	2022 £
Security grant	21,644	27,727
Local authority funding	150,704	95,168
	<u>172,348</u>	<u>122,895</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2023 School fees £	2022 Total activities £
Fee income	<u>420,953</u>	<u>393,588</u>

4. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Events, adverts & promotions	15,540	-	15,540	2,828
Credit card charges	828	-	828	345
	<u>16,368</u>	<u>-</u>	<u>16,368</u>	<u>3,173</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Grant funding of activities (see note 7) £	Support costs (see note 8) £	Totals £
School running costs	704,417	-	-	704,417
Grantmaking	-	25,415	-	25,415
Administrative costs	36,335	-	5,534	41,869
	<u>740,752</u>	<u>25,415</u>	<u>5,534</u>	<u>771,701</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	379,287	316,258
Rent, rates and service charge	135,439	131,101
Insurance	3,425	3,042
Light & heat	24,457	13,234
Telephone	2,584	2,412
Books and stationery	17,719	15,868
Staff training	-	1,366
Special needs and therapy fees	41,671	33,308
Cleaning	10,700	12,120
Repairs and maintenance	7,455	20,944
Educational equipment	2,830	4,666
Outings and activities	4,666	7,474
Security	24,044	30,127
Food	24,521	11,181
Professional fees	28,725	36,518
Loan interest	1,017	1,358
Administrative expenses	27,395	24,969
Depreciation	4,817	7,642
	<u>740,752</u>	<u>673,588</u>

7. GRANTS PAYABLE

	2023 £	2022 £
Grantmaking	<u>25,415</u>	<u>26,457</u>

The total grants paid to institutions during the year was as follows:

	2023 £	2022 £
Advancement of education	21,615	26,457
Advancement of religion	1,000	-
Relief of poverty	2,800	-
	<u>25,415</u>	<u>26,457</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

7. GRANTS PAYABLE - continued

Tchabe Kollel Ltd	10,615
Meirim Community	9,000
Others below £2,500	5,800
	<u>25,415</u>

8. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
Administrative costs	935	4,599	5,534
	<u>935</u>	<u>4,599</u>	<u>5,534</u>

Support costs, included in the above, are as follows:

Other

	2023	2022
	Administrative	Total
	costs	activities
	£	£
Sundries	935	-
	<u>935</u>	<u>-</u>

Governance costs

	2023	2022
	Administrative	Total
	costs	activities
	£	£
Independent examiner's fee	1,440	1,200
Independent examiner's other fees	2,520	2,280
General expenses	157	354
Legal and professional fees	482	-
	<u>4,599</u>	<u>3,834</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	4,817	7,642
	<u>4,817</u>	<u>7,642</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

11. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	378,286	315,392
Other pension costs	1,001	866
	<u>379,287</u>	<u>316,258</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Teachers	37	53
Office	7	2
Cleaning & maintenance	4	2
	<u>48</u>	<u>57</u>

No employees received emoluments in excess of £60,000.

12. TANGIBLE FIXED ASSETS

	Plant and machinery	Computer equipment	Totals
	£	£	£
COST			
At 1 August 2022	9,420	12,260	21,680
Additions	-	2,500	2,500
	<u>9,420</u>	<u>14,760</u>	<u>24,180</u>
At 31 July 2023	9,420	14,760	24,180
DEPRECIATION			
At 1 August 2022	4,710	10,147	14,857
Charge for year	2,355	2,462	4,817
	<u>7,065</u>	<u>12,609</u>	<u>19,674</u>
At 31 July 2023	7,065	12,609	19,674
NET BOOK VALUE			
At 31 July 2023	<u>2,355</u>	<u>2,151</u>	<u>4,506</u>
At 31 July 2022	<u>4,710</u>	<u>2,113</u>	<u>6,823</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

13. DEBTORS

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	112,460	175,000
Prepayments and accrued income	3,849	5,031
	<u>116,309</u>	<u>180,031</u>
Amounts falling due after more than one year:		
Tax	<u>44,867</u>	<u>21,513</u>
Aggregate amounts	<u>161,176</u>	<u>201,544</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 16)	5,514	5,514
Trade creditors	35,947	11,490
NEST	176	143
Teachers Pension	1,596	1,596
Loan	25,000	35,000
Accruals and deferred income	11,289	37,905
	<u>79,522</u>	<u>91,648</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 16)	<u>32,165</u>	<u>37,679</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,514</u>	<u>5,514</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>5,514</u>	<u>5,514</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>16,542</u>	<u>16,542</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	10,109	15,623

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets	2,151	2,355	4,506	6,823
Current assets	119,148	3,849	122,997	209,753
Current liabilities	(75,673)	(3,849)	(79,522)	(91,648)
Long term liabilities	(32,165)	-	(32,165)	(37,679)
	<u>13,461</u>	<u>2,355</u>	<u>15,816</u>	<u>87,249</u>

18. MOVEMENT IN FUNDS

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	82,539	(69,078)	13,461
Restricted funds			
Restricted fund	4,710	(2,355)	2,355
	<u>87,249</u>	<u>(71,433)</u>	<u>15,816</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	694,992	(764,070)	(69,078)
Restricted funds			
Restricted fund	21,644	(23,999)	(2,355)
	<u>716,636</u>	<u>(788,069)</u>	<u>(71,433)</u>

Comparatives for movement in funds

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	87,809	(5,270)	82,539
Restricted funds			
Restricted fund	7,065	(2,355)	4,710
	<u>94,874</u>	<u>(7,625)</u>	<u>87,249</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	627,465	(632,735)	(5,270)
Restricted funds			
Restricted fund	71,962	(74,317)	(2,355)
TOTAL FUNDS	<u>699,427</u>	<u>(707,052)</u>	<u>(7,625)</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2023.

BEIS YAAKOV GIRLS SCHOOL LIMITED

England & Wales - Charity number 1140161

Accounts

REGISTERED COMPANY NUMBER: 07327670 (England and Wales)
REGISTERED CHARITY NUMBER: 1140161

BEIS YAAKOV GIRLS SCHOOL LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

BEIS YAAKOV GIRLS SCHOOL LIMITED

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FOR THE YEAR ENDED 31 JULY 2022**

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BEIS YAAKOV GIRLS SCHOOL LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2022**

TRUSTEES	J Leitner S S Sinitsky
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
PRINCIPAL ADDRESS	11 Amhurst Park London N16 5DH
REGISTERED COMPANY NUMBER	07327670 (England and Wales)
REGISTERED CHARITY NUMBER	1140161
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc 278 Hoe Street London E17 9QE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 July 2022.

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are, the advancement of Orthodox Jewish Religious Education, the advancement of such other objects as are for the benefit of the public and are charitable according to the laws of England and Wales. In this respect the trustees have set up a girls' school.

The trustees have considered the Charity Commission's general guidance on public benefit and in particular the guidance on advancing education and fee charging. Fees are to be charged but those in financial hardship will be given an allowance or be fully funded, according to circumstances. No child is refused education because of an inability to pay.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are satisfied with the results of the year. There was an increase in income of close to 7% for the year; expenditure reduced by almost 10% for the year, ensuring that the deficit was kept to a minimum.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £87,249 (2021 - £94,874) of which £3,705 (2021 - 7,065) were restricted.

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a limited company and is governed by its Memorandum and Articles of Association dated 27 July 2010.

Organisational structure

The power to appoint new trustees is vested in the board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity. They are also encouraged to read the Charity Commission's various publications on trustees.

The day to day running of the school is delegated to administrators.

Risk management

The trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

BEIS YAAKOV GIRLS SCHOOL LIMITED (REGISTERED NUMBER: 07327670)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13 September 2023 and signed on its behalf by:

J Leitner - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEIS YAAKOV GIRLS SCHOOL LIMITED

Independent examiner's report to the trustees of Beis Yaakov Girls School Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

13 September 2023

BEIS YAAKOV GIRLS SCHOOL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	233,877	71,962	305,839	289,754
Charitable activities					
School fees	3	393,588	-	393,588	366,389
Total		<u>627,465</u>	<u>71,962</u>	<u>699,427</u>	<u>656,143</u>
EXPENDITURE ON					
Raising funds	4	3,173	-	3,173	8,414
Charitable activities					
School running costs	5	577,011	75,442	652,453	680,966
Grantmaking		26,457	-	26,457	-
Administrative costs		24,969	-	24,969	31,732
Total		<u>631,610</u>	<u>75,442</u>	<u>707,052</u>	<u>721,112</u>
NET INCOME/(EXPENDITURE)		(4,145)	(3,480)	(7,625)	(64,969)
RECONCILIATION OF FUNDS					
Total funds brought forward		87,809	7,065	94,874	159,843
TOTAL FUNDS CARRIED FORWARD		<u><u>83,664</u></u>	<u><u>3,585</u></u>	<u><u>87,249</u></u>	<u><u>94,874</u></u>

The notes form part of these financial statements

BEIS YAAKOV GIRLS SCHOOL LIMITED (REGISTERED NUMBER: 07327670)**BALANCE SHEET
31 JULY 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	12	6,823	9,505
CURRENT ASSETS			
Debtors	13	201,544	200,000
Cash at bank and in hand		8,209	30,177
		<u>209,753</u>	<u>230,177</u>
CREDITORS			
Amounts falling due within one year	14	(91,648)	(96,305)
		<u>118,105</u>	<u>133,872</u>
NET CURRENT ASSETS			
		<u>118,105</u>	<u>133,872</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		124,928	143,377
CREDITORS			
Amounts falling due after more than one year	15	(37,679)	(48,503)
		<u>87,249</u>	<u>94,874</u>
NET ASSETS/(LIABILITIES)		<u>87,249</u>	<u>94,874</u>
FUNDS	18		
Unrestricted funds:			
General fund		83,664	87,809
Restricted funds:			
Restricted fund		3,585	7,065
TOTAL FUNDS		<u>87,249</u>	<u>94,874</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BEIS YAAKOV GIRLS SCHOOL LIMITED (REGISTERED NUMBER: 07327670)

BALANCE SHEET - continued
31 JULY 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 September 2023 and were signed on its behalf by:

J Leitner - Trustee

The notes form part of these financial statements

BEIS YAAKOV GIRLS SCHOOL LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	9,819	(14,824)
Tax paid		(21,513)	-
		<u> </u>	<u> </u>
Net cash used in operating activities		<u>(11,694)</u>	<u>(14,824)</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(4,960)	(9,420)
		<u> </u>	<u> </u>
Net cash used in investing activities		<u>(4,960)</u>	<u>(9,420)</u>
 Cash flows from financing activities			
Loan repayments in year		(5,310)	(1,497)
		<u> </u>	<u> </u>
Net cash used in financing activities		<u>(5,310)</u>	<u>(1,497)</u>
 Change in cash and cash equivalents in the reporting period			
		<u>(21,964)</u>	<u>(25,741)</u>
Cash and cash equivalents at the beginning of the reporting period	2	30,173	55,914
		<u> </u>	<u> </u>
Cash and cash equivalents at the end of the reporting period	2	<u>8,209</u>	<u>30,173</u>

The notes form part of these financial statements

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2022**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES			
		2022	2021
		£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)		(7,625)	(64,969)
Adjustments for:			
Depreciation charges		7,642	4,785
Decrease in debtors		19,969	3,000
(Decrease)/increase in creditors		(10,167)	42,360
		<u>9,819</u>	<u>(14,824)</u>
Net cash provided by/(used in) operations		<u><u>9,819</u></u>	<u><u>(14,824)</u></u>
2. ANALYSIS OF CASH AND CASH EQUIVALENTS			
		2022	2021
		£	£
Cash in hand		3,825	7,634
Notice deposits (less than 3 months)		4,384	22,543
Overdrafts included in bank loans and overdrafts falling due within one year		-	(4)
		<u>8,209</u>	<u>30,173</u>
Total cash and cash equivalents		<u><u>8,209</u></u>	<u><u>30,173</u></u>
3. ANALYSIS OF CHANGES IN NET DEBT			
	At 1.8.21	Cash flow	At 31.7.22
	£	£	£
Net cash			
Cash at bank and in hand	30,177	(21,968)	8,209
Bank overdraft	(4)	4	-
	<u>30,173</u>	<u>(21,964)</u>	<u>8,209</u>
Debt			
Debts falling due within 1 year	-	(5,514)	(5,514)
Debts falling due after 1 year	(48,503)	10,824	(37,679)
	<u>(48,503)</u>	<u>5,310</u>	<u>(43,193)</u>
Total	<u><u>(18,330)</u></u>	<u><u>(16,654)</u></u>	<u><u>(34,984)</u></u>

The notes form part of these financial statements

BEIS YAAKOV GIRLS SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

Income

Donations are included in full in the Statement of Financial Activities when received.

Fee income and grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments.

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

1. ACCOUNTING POLICIES - continued

Fund accounting

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations	182,944	-	182,944	133,149
Grants	50,933	71,962	122,895	156,605
	<u>233,877</u>	<u>71,962</u>	<u>305,839</u>	<u>289,754</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
Security grant	27,727	32,039
Job retention scheme	-	61,702
Local authority funding	95,168	62,864
	<u>122,895</u>	<u>156,605</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

3. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	School fees	Total activities
	£	£
Fee income	393,588	366,389

4. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Advertising	2,828	-	2,828	7,761
Credit card charges	345	-	345	653
	<u>3,173</u>	<u>-</u>	<u>3,173</u>	<u>8,414</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Grant funding of activities (see note 7)	Support costs (see note 8)	Totals
	£	£	£	£
School running costs	648,619	-	3,834	652,453
Grantmaking	-	26,457	-	26,457
Administrative costs	24,969	-	-	24,969
	<u>673,588</u>	<u>26,457</u>	<u>3,834</u>	<u>703,879</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	316,258	348,916
Rent, rates and service charge	131,101	119,724
Insurance	3,042	2,775
Light & heat	13,234	7,373
Telephone	2,412	2,639
Books and stationery	15,868	17,082
Staff training	1,366	8,408
Special needs and therapy fees	33,308	34,576
Cleaning	12,120	13,320
Repairs and maintenance	20,944	28,257
Educational equipment	4,666	3,236
Outings and activities	7,474	5,738
Security	30,127	25,019
Carried forward	591,920	617,063

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

6. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2022	2021
	£	£
Brought forward	591,920	617,063
Food	11,181	5,611
Professional fees	36,518	53,507
Loan interest	1,358	-
Administrative expenses	24,969	27,933
Depreciation	7,642	4,785
	<u>673,588</u>	<u>708,899</u>

7. GRANTS PAYABLE

	2022	2021
	£	£
Grantmaking	26,457	-
	<u>26,457</u>	<u>-</u>

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Advancement of education	26,457	-
	<u>26,457</u>	<u>-</u>
Tchabe Kollal Ltd	18,000	
Others below £5,000	8,457	
	<u>26,457</u>	

8. SUPPORT COSTS

	Governance costs
	£
School running costs	3,834
	<u>3,834</u>

Support costs, included in the above, are as follows:

Governance costs

	2022	2021
	School running costs	Total activities
	£	£
Independent examiner's fee	1,200	1,080
Independent examiner's other fees	2,280	2,040
General expenses	354	679
	<u>3,834</u>	<u>3,799</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	7,642	4,785
	<u>7,642</u>	<u>4,785</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

11. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	315,392	334,462
Social security costs	-	7,036
Other pension costs	866	7,418
	<u>316,258</u>	<u>348,916</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Teachers	53	44
Office	2	3
Cleaning	2	2
	<u>57</u>	<u>49</u>

No employees received emoluments in excess of £60,000.

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 August 2021	9,420	7,300	16,720
Additions	-	4,960	4,960
	<hr/>	<hr/>	<hr/>
At 31 July 2022	9,420	12,260	21,680
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 August 2021	2,355	4,860	7,215
Charge for year	2,355	5,287	7,642
	<hr/>	<hr/>	<hr/>
At 31 July 2022	4,710	10,147	14,857
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 July 2022	4,710	2,113	6,823
	<hr/>	<hr/>	<hr/>
At 31 July 2021	7,065	2,440	9,505
	<hr/>	<hr/>	<hr/>

13. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	175,000	200,000
Prepayments and accrued income	5,031	-
	<hr/>	<hr/>
	180,031	200,000
	<hr/>	<hr/>
Amounts falling due after more than one year:		
Tax	21,513	-
	<hr/>	<hr/>
Aggregate amounts	201,544	200,000
	<hr/>	<hr/>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 16)	5,514	4
Trade creditors	11,490	-
Social security and other taxes	-	2,361
NEST	143	224
Teachers Pension	1,596	1,596
Loan	35,000	60,000
Accruals and deferred income	37,905	32,120
	<u>91,648</u>	<u>96,305</u>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 16)	37,679	48,503
	<u>37,679</u>	<u>48,503</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	-	4
Bank loans	5,514	-
	<u>5,514</u>	<u>4</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	5,514	-
	<u>5,514</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	16,542	-
	<u>16,542</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	15,623	48,503

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Fixed assets	(242)	7,065	6,823	9,505
Current assets	204,722	5,031	209,753	230,177
Current liabilities	(83,137)	(8,511)	(91,648)	(96,305)
Long term liabilities	(37,679)	-	(37,679)	(48,503)
	<u>83,664</u>	<u>3,585</u>	<u>87,249</u>	<u>94,874</u>

18. MOVEMENT IN FUNDS

	At 1.8.21 £	Net movement in funds £	At 31.7.22 £
Unrestricted funds			
General fund	87,809	(4,145)	83,664
Restricted funds			
Restricted fund	7,065	(3,480)	3,585
	<u>94,874</u>	<u>(7,625)</u>	<u>87,249</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	627,465	(631,610)	(4,145)
Restricted funds			
Restricted fund	71,962	(75,442)	(3,480)
	<u>699,427</u>	<u>(707,052)</u>	<u>(7,625)</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2022**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.20	Net	At
	£	movement	31.7.21
		in funds	£
		£	
Unrestricted funds			
General fund	159,843	(72,034)	87,809
Restricted funds			
Restricted fund	-	7,065	7,065
TOTAL FUNDS	<u>159,843</u>	<u>(64,969)</u>	<u>94,874</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	624,104	(696,138)	(72,034)
Restricted funds			
Restricted fund	32,039	(24,974)	7,065
TOTAL FUNDS	<u>656,143</u>	<u>(721,112)</u>	<u>(64,969)</u>

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2022.

BEIS YAAKOV GIRLS SCHOOL LIMITED

England & Wales - Charity number 1140161

Accounts

REGISTERED COMPANY NUMBER: 07327670 (England and Wales)
REGISTERED CHARITY NUMBER: 1140161

BEIS YAAKOV GIRLS SCHOOL LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

BEIS YAAKOV GIRLS SCHOOL LIMITED

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FOR THE YEAR ENDED 31 JULY 2021**

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BEIS YAAKOV GIRLS SCHOOL LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2021**

TRUSTEES	J Leitner S S Sinitsky
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	07327670 (England and Wales)
REGISTERED CHARITY NUMBER	1140161
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank plc 278 Hoe Street London E17 9QE

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 July 2021.

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are, the advancement of Orthodox Jewish Religious Education, the advancement of such other objects as are for the benefit of the public and are charitable according to the laws of England and Wales. In this respect the trustees have set up a girls' school.

The trustees have considered the Charity Commission's general guidance on public benefit and in particular the guidance on advancing education and fee charging. Fees are to be charged but those in financial hardship will be given an allowance or be fully funded, according to circumstances. No child is refused education because of an inability to pay.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are satisfied with the results of the year. There was an increase in income the increase in school expenditure was much greater leaving a deficit for the year.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £94,874 (2020 - £159,843) of which £7,065 (2020 - Nil) are restricted.

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is constituted as a limited company and is governed by its Memorandum and Articles of Association dated 27 July 2010.

Organisational structure

The power to appoint new trustees is vested in the board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity. They are also encouraged to read the Charity Commission's various publications on trustees.

The day to day running of the school is delegated to administrators.

Risk management

The trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 May 2022 and signed on its behalf by:

J Leitner - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEIS YAAKOV GIRLS SCHOOL LIMITED

Independent examiner's report to the trustees of Beis Yaakov Girls School Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Institute of Chartered Accountants in England and Wales
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

31 May 2022

BEIS YAAKOV GIRLS SCHOOL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	624,104	32,039	656,143	604,034
EXPENDITURE ON					
Raising funds	3	8,414	-	8,414	6,587
Charitable activities					
Charitable Activities	4	-	-	-	16,590
School running costs		687,724	24,974	712,698	599,603
Total		<u>696,138</u>	<u>24,974</u>	<u>721,112</u>	<u>622,780</u>
NET INCOME/(EXPENDITURE)		<u>(72,034)</u>	<u>7,065</u>	<u>(64,969)</u>	<u>(18,746)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		159,843	-	159,843	178,589
TOTAL FUNDS CARRIED FORWARD		<u><u>87,809</u></u>	<u><u>7,065</u></u>	<u><u>94,874</u></u>	<u><u>159,843</u></u>

The notes form part of these financial statements

BEIS YAAKOV GIRLS SCHOOL LIMITED (REGISTERED NUMBER: 07327670)

**BALANCE SHEET
31 JULY 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	11	9,505	4,870
CURRENT ASSETS			
Debtors	12	200,000	203,000
Cash at bank and in hand		30,177	55,918
		<hr/>	<hr/>
		230,177	258,918
CREDITORS			
Amounts falling due within one year	13	(96,305)	(53,945)
		<hr/>	<hr/>
NET CURRENT ASSETS		133,872	204,973
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		143,377	209,843
CREDITORS			
Amounts falling due after more than one year	14	(48,503)	(50,000)
		<hr/>	<hr/>
NET ASSETS		94,874	159,843
		<hr/>	<hr/>
FUNDS	17		
Unrestricted funds:			
General fund		87,809	159,843
Restricted funds:			
Restricted fund		7,065	-
		<hr/>	<hr/>
TOTAL FUNDS		94,874	159,843
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued
31 JULY 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 May 2022 and were signed on its behalf by:

J Leitner - Trustee

BEIS YAAKOV GIRLS SCHOOL LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2021**

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	(14,824)	31,751
Net cash (used in)/provided by operating activities		<u>(14,824)</u>	<u>31,751</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,420)	(7,300)
Net cash used in investing activities		<u>(9,420)</u>	<u>(7,300)</u>
Cash flows from financing activities			
Loan repayments in year		(1,497)	-
Net cash (used in)/provided by financing activities		<u>(1,497)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period			
		<u>(25,741)</u>	<u>24,451</u>
Cash and cash equivalents at the beginning of the reporting period	2	55,914	31,463
Cash and cash equivalents at the end of the reporting period	2	<u>30,173</u>	<u>55,914</u>

The notes form part of these financial statements

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2021**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES		2021	2020
		£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)		(64,969)	(18,746)
Adjustments for:			
Depreciation charges		4,785	2,430
Bank loan		-	50,000
Decrease/(increase) in debtors		3,000	(3,000)
Increase in creditors		42,360	1,067
		<u> </u>	<u> </u>
Net cash (used in)/provided by operations		<u>(14,824)</u>	<u>31,751</u>
2. ANALYSIS OF CASH AND CASH EQUIVALENTS		2021	2020
		£	£
Cash in hand		7,634	3,825
Notice deposits (less than 3 months)		22,543	52,093
Overdrafts included in bank loans and overdrafts falling due within one year		(4)	(4)
		<u> </u>	<u> </u>
Total cash and cash equivalents		<u>30,173</u>	<u>55,914</u>
3. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)			
	At 1.8.20	Cash flow	At 31.7.21
	£	£	£
Net cash			
Cash at bank and in hand	55,918	(25,741)	30,177
Bank overdraft	(4)	-	(4)
	<u> </u>	<u> </u>	<u> </u>
	55,914	(25,741)	30,173
	<u> </u>	<u> </u>	<u> </u>
Debt			
Debts falling due after 1 year	(50,000)	1,497	(48,503)
	<u> </u>	<u> </u>	<u> </u>
	(50,000)	1,497	(48,503)
	<u> </u>	<u> </u>	<u> </u>
Total	<u>5,914</u>	<u>(24,244)</u>	<u>(18,330)</u>

The notes form part of these financial statements

BEIS YAAKOV GIRLS SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

Income

Donations are included in full in the Statement of Financial Activities when received.

Fee income and grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

1. ACCOUNTING POLICIES - continued

Going concern

There are no material uncertainties about the charity's ability to continue.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Donations	133,149	-	133,149	129,658
Grants	124,566	32,039	156,605	167,865
School fees	366,389	-	366,389	306,511
	<u>624,104</u>	<u>32,039</u>	<u>656,143</u>	<u>604,034</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Security Grant	94,903	18,170
General grant	-	149,695
Job retention scheme	61,702	-
	<u>156,605</u>	<u>167,865</u>

3. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Advertising	7,761	-	7,761	6,587
Credit card charges	653	-	653	-
	<u>8,414</u>	<u>-</u>	<u>8,414</u>	<u>6,587</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 7)	Totals
	£	£	£
School running costs	<u>680,966</u>	<u>31,732</u>	<u>712,698</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	348,916	369,231
Rent, rates and service charge	119,724	73,415
Insurance	2,775	-
Light & heat	7,373	8,940
Telephone	2,639	1,847
Books and stationery	17,082	19,287
Staff training	8,408	72
Special needs and therapy fees	34,576	18,196
Cleaning	13,320	12,550
Repairs and maintenance	28,257	26,802
Educational equipment	3,236	1,558
Outings and activities	5,738	11,296
Security	25,019	19,370
Food	5,611	11,942
Professional fees	53,507	1,720
Depreciation	4,785	2,430
	<u>680,966</u>	<u>578,656</u>

6. GRANTS PAYABLE

	2021	2020
	£	£
Charitable Activities	-	16,590
	<u>-</u>	<u>16,590</u>

The total grants paid to institutions during the year was as follows:

	2021	2020
	£	£
Advancement of education	-	16,590
	<u>-</u>	<u>16,590</u>

7. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
	£	£	£
School running costs	27,933	3,799	31,732
	<u>27,933</u>	<u>3,799</u>	<u>31,732</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	2021	2020
	School	Total
	running	activities
	costs	£
	£	£
Support costs	27,933	17,460
	<u> </u>	<u> </u>

Governance costs

	2021	2020
	School	Total
	running	activities
	costs	£
	£	£
Independent examiner's fee	1,080	1,080
Independent examiner's other fees	2,040	2,250
General expenses	679	157
	<u> </u>	<u> </u>
	3,799	3,487
	<u> </u>	<u> </u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	4,785	2,430
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	334,462	344,512
Social security costs	7,036	8,208
Other pension costs	7,418	16,511
	<u> </u>	<u> </u>
	348,916	369,231
	<u> </u>	<u> </u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

10. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2021	2020
Teachers	44	44
Office	3	3
Cleaning	2	2
	<u>49</u>	<u>49</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
£80,001 - £90,000	-	1
	<u>-</u>	<u>1</u>

11. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 August 2020	-	7,300	7,300
Additions	9,420	-	9,420
	<u>9,420</u>	<u>7,300</u>	<u>16,720</u>
At 31 July 2021	9,420	7,300	16,720
DEPRECIATION			
At 1 August 2020	-	2,430	2,430
Charge for year	2,355	2,430	4,785
	<u>2,355</u>	<u>4,860</u>	<u>7,215</u>
At 31 July 2021	2,355	4,860	7,215
NET BOOK VALUE			
At 31 July 2021	<u>7,065</u>	<u>2,440</u>	<u>9,505</u>
At 31 July 2020	<u>-</u>	<u>4,870</u>	<u>4,870</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>200,000</u>	<u>203,000</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 15)	4	4
Social security and other taxes	2,361	1,842
NEST	224	278
Teachers Pension	1,596	3,491
Loan	60,000	45,000
Accruals and deferred income	32,120	3,330
	<u>96,305</u>	<u>53,945</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 15)	48,503	50,000
	<u>48,503</u>	<u>50,000</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	4	4
	<u>4</u>	<u>4</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans more 5 yrs non-inst	48,503	50,000
	<u>48,503</u>	<u>50,000</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2021	2020
	fund	fund	Total	Total
	£	£	funds	funds
	£	£	£	£
Fixed assets	2,440	7,065	9,505	4,870
Current assets	230,177	-	230,177	258,918
Current liabilities	(96,305)	-	(96,305)	(53,945)
Long term liabilities	(48,503)	-	(48,503)	(50,000)
	<u>87,809</u>	<u>7,065</u>	<u>94,874</u>	<u>159,843</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

17. MOVEMENT IN FUNDS

	At 1.8.20	Net movement in funds	At 31.7.21
	£	£	£
Unrestricted funds			
General fund	159,843	(72,034)	87,809
Restricted funds			
Restricted fund	-	7,065	7,065
TOTAL FUNDS	<u>159,843</u>	<u>(64,969)</u>	<u>94,874</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	624,104	(696,138)	(72,034)
Restricted funds			
Restricted fund	32,039	(24,974)	7,065
TOTAL FUNDS	<u>656,143</u>	<u>(721,112)</u>	<u>(64,969)</u>

Comparatives for movement in funds

	At 1.8.19	Net movement in funds	At 31.7.20
	£	£	£
Unrestricted funds			
General fund	178,589	(18,746)	159,843
TOTAL FUNDS	<u>178,589</u>	<u>(18,746)</u>	<u>159,843</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	523,403	(542,149)	(18,746)
Restricted funds			
Restricted fund	80,631	(80,631)	-
TOTAL FUNDS	<u>604,034</u>	<u>(622,780)</u>	<u>(18,746)</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2021**

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.

BEIS YAAKOV GIRLS SCHOOL LIMITED

England & Wales - Charity number 1140161

Accounts

REGISTERED COMPANY NUMBER: 07327670 (England and Wales)
REGISTERED CHARITY NUMBER: 1140161

BEIS YAAKOV GIRLS SCHOOL LIMITED
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

BEIS YAAKOV GIRLS SCHOOL LIMITED

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FOR THE YEAR ENDED 31 JULY 2020**

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BEIS YAAKOV GIRLS SCHOOL LIMITED

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2020**

TRUSTEES	J Leitner S S Sinitsky
REGISTERED OFFICE	First Floor 94 Stamford Hill London N16 6XS
REGISTERED COMPANY NUMBER	07327670 (England and Wales)
REGISTERED CHARITY NUMBER	1140161
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are, the advancement of Orthodox Jewish Religious Education, the advancement of such other objects as are for the benefit of the public and are charitable according to the laws of England and Wales. In this respect the trustees have set up a girls' school.

The trustees have considered the Charity Commission's general guidance on public benefit and in particular the guidance on advancing education and fee charging. Fees are to be charged but those in financial hardship will be given an allowance or be fully funded, according to circumstances. No child is refused education because of an inability to pay.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees are satisfied with the results of the year. There was a substantial reduction in donations in the year, there being a major fundraising campaign in the previous year. Grant income rose although there was a reduction in school fee income. With an increase in school expenditure there was a deficit for the year.

FINANCIAL REVIEW

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £159,843 (2019 - £178,589).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is constituted as a limited company and is governed by its Memorandum and Articles of Association dated 27 July 2010.

Organisational structure

The power to appoint new trustees is vested in the current board. New trustees are appointed based on personal competence, specialist skills and experience. They are inducted into the working of the charity by the current board and are given, in the view of the board, sufficient training to understand the nature of the charity. They are also encouraged to read the Charity Commission's various publications on trustees.

The day to day running of the school is delegated to administrators.

Risk management

The trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 May 2021 and signed on its behalf by:

J Leitner - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BEIS YAAKOV GIRLS SCHOOL LIMITED

Independent examiner's report to the trustees of Beis Yaakov Girls School Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Institute of Chartered Accountants in England and Wales
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

27 May 2021

BEIS YAAKOV GIRLS SCHOOL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	523,403	80,631	604,034	897,863
EXPENDITURE ON					
Raising funds	3	6,587	-	6,587	67,056
Charitable activities	4				
Charitable Activities		535,562	80,631	616,193	660,143
Total		<u>542,149</u>	<u>80,631</u>	<u>622,780</u>	<u>727,199</u>
NET INCOME/(EXPENDITURE)		<u>(18,746)</u>	<u>-</u>	<u>(18,746)</u>	<u>170,664</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		178,589	-	178,589	7,925
TOTAL FUNDS CARRIED FORWARD		<u><u>159,843</u></u>	<u><u>-</u></u>	<u><u>159,843</u></u>	<u><u>178,589</u></u>

The notes form part of these financial statements

BEIS YAAKOV GIRLS SCHOOL LIMITED (REGISTERED NUMBER: 07327670)

**BALANCE SHEET
31 JULY 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	11	4,870	-
CURRENT ASSETS			
Debtors	12	203,000	200,000
Cash at bank and in hand		55,918	31,463
		<hr/>	<hr/>
		258,918	231,463
CREDITORS			
Amounts falling due within one year	13	(53,945)	(27,874)
		<hr/>	<hr/>
NET CURRENT ASSETS		204,973	203,589
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		209,843	203,589
CREDITORS			
Amounts falling due after more than one year	14	(50,000)	(25,000)
		<hr/>	<hr/>
NET ASSETS		159,843	178,589
		<hr/>	<hr/>
FUNDS	17		
Unrestricted funds:			
General fund		159,843	178,589
		<hr/>	<hr/>
TOTAL FUNDS		159,843	178,589
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BEIS YAAKOV GIRLS SCHOOL LIMITED (REGISTERED NUMBER: 07327670)

BALANCE SHEET - continued
31 JULY 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 May 2021 and were signed on its behalf by:

J Leitner - Trustee

BEIS YAAKOV GIRLS SCHOOL LIMITED

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2020**

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	31,751	11,319
		<hr/>	<hr/>
Net cash provided by operating activities		31,751	11,319
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible fixed assets		(7,300)	-
		<hr/>	<hr/>
Net cash (used in)/provided by investing activities		(7,300)	-
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		24,451	11,319
Cash and cash equivalents at the beginning of the reporting period	2	31,463	20,144
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	2	55,914	31,463
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 JULY 2020**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(18,746)	170,664
Adjustments for:		
Depreciation charges	2,430	-
Loss on disposal of fixed assets	-	70,641
Bank loan	50,000	-
Increase in debtors	(3,000)	(200,000)
Increase/(decrease) in creditors	1,067	(29,986)
Net cash provided by operations	<u>31,751</u>	<u>11,319</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2020	2019
	£	£
Cash in hand	3,825	6,525
Notice deposits (less than 3 months)	52,093	24,938
Overdrafts included in bank loans and overdrafts falling due within one year	(4)	-
Total cash and cash equivalents	<u>55,914</u>	<u>31,463</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.8.19	Cash flow	At 31.7.20
	£	£	£
Net cash			
Cash at bank and in hand	31,463	24,455	55,918
Bank overdraft	-	(4)	(4)
	<u>31,463</u>	<u>24,451</u>	<u>55,914</u>
Debt			
Debts falling due after 1 year	-	(50,000)	(50,000)
	-	(50,000)	(50,000)
Total	<u>31,463</u>	<u>(25,549)</u>	<u>5,914</u>

The notes form part of these financial statements

BEIS YAAKOV GIRLS SCHOOL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

Income

Donations are included in full in the Statement of Financial Activities when received.

Fee income and grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

1. ACCOUNTING POLICIES - continued

Going concern

There are no material uncertainties about the charity's ability to continue.

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Donations	129,658	-	129,658	444,175
Grants	87,234	80,631	167,865	123,305
School fees	306,511	-	306,511	330,383
	<u>523,403</u>	<u>80,631</u>	<u>604,034</u>	<u>897,863</u>

Grants received, included in the above, are as follows:

	2020 £	2019 £
Disability Grant	-	20,704
Security Grant	18,170	26,068
General grant	149,695	76,533
	<u>167,865</u>	<u>123,305</u>

3. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Fundraising costs	-	-	-	30,757
Advertising	6,587	-	6,587	26,924
Function	-	-	-	9,375
	<u>6,587</u>	<u>-</u>	<u>6,587</u>	<u>67,056</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5) £	Grant funding of activities (see note 6) £	Support costs (see note 7) £	Totals £
Charitable Activities	578,656	16,590	20,947	616,193

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020 £	2019 £
Staff costs	369,231	371,891
Rent, rates and service charge	73,415	31,153
Insurance	-	5,783
Light and heat	8,940	5,473
Telephone	1,847	2,119
Books and stationery	19,287	16,619
Staff training	72	60
Special needs and therapy fees	18,196	45,746
Cleaning	12,550	5,600
Repairs and maintenance	26,802	12,868
Educational equipment	1,558	6,095
Outings and activities	11,296	9,075
Security	19,370	26,068
Food	11,942	25,848
Professional fees	1,720	-
Depreciation	2,430	-
	<u>578,656</u>	<u>564,398</u>

6. GRANTS PAYABLE

	2020 £	2019 £
Charitable Activities	16,590	-
The total grants paid to institutions during the year was as follows:		
	2020 £	2019 £
Advancement of education	16,590	-
Wlodowa	7,000	
Misgov Ladoch	6,910	
Others under £2100	2,680	
	<u>16,590</u>	

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

7. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
	£	£	£
Charitable Activities	17,460	3,487	20,947
	<u>17,460</u>	<u>3,487</u>	<u>20,947</u>

Support costs, included in the above, are as follows:

Management

	2020	2019
	Charitable	Total
	Activities	activities
	£	£
Support costs	17,460	20,184
Loss on disposal of tangible fixed assets	-	70,641
	<u>17,460</u>	<u>90,825</u>

Governance costs

	2020	2019
	Charitable	Total
	Activities	activities
	£	£
Independent examiner's fee	1,080	1,080
Independent examiner's other fees	2,250	2,640
General expenses	157	1,500
Fees waived	-	(300)
	<u>3,487</u>	<u>4,920</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	2,430	-
Deficit on disposal of fixed assets	-	70,641
	<u>2,430</u>	<u>70,641</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

10. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	344,512	345,013
Social security costs	8,208	13,240
Other pension costs	16,511	13,638
	<u>369,231</u>	<u>371,891</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Teachers	46	46
Office	3	3
	<u>49</u>	<u>49</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020	2019
£60,001 - £70,000	-	1
£80,001 - £90,000	1	-
	<u>1</u>	<u>1</u>

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	<u>7,300</u>
DEPRECIATION	
Charge for year	<u>2,430</u>
NET BOOK VALUE	
At 31 July 2020	<u>4,870</u>
At 31 July 2019	<u>-</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	203,000	200,000

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts (see note 15)	4	-
Social security and other taxes	1,842	1,082
NEST	278	401
Teachers Pension	3,491	2,671
Loan	45,000	20,000
Accruals and deferred income	3,330	3,720
	<u>53,945</u>	<u>27,874</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (see note 15)	50,000	-
Loan	-	25,000
	<u>50,000</u>	<u>25,000</u>

15. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	4	-
Amounts falling due in more than five years:		
Repayable otherwise than by instalments:		
Bank loans more 5 yrs non-inst	50,000	-

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2020 Total funds	2019 Total funds
	£	£	£	£
Fixed assets	4,870	-	4,870	-
Current assets	258,918	-	258,918	231,463
Current liabilities	(53,945)	-	(53,945)	(27,874)
Long term liabilities	(50,000)	-	(50,000)	(25,000)
	<u>159,843</u>	<u>-</u>	<u>159,843</u>	<u>178,589</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

17. MOVEMENT IN FUNDS

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	178,589	(18,746)	159,843
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>178,589</u>	<u>(18,746)</u>	<u>159,843</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	523,403	(542,149)	(18,746)
Restricted funds			
Restricted fund	80,631	(80,631)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>604,034</u>	<u>(622,780)</u>	<u>(18,746)</u>

Comparatives for movement in funds

	At 1.8.18 £	Net movement in funds £	At 31.7.19 £
Unrestricted funds			
General fund	7,925	170,664	178,589
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>7,925</u>	<u>170,664</u>	<u>178,589</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	851,091	(680,427)	170,664
Restricted funds			
Restricted fund	46,772	(46,772)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>897,863</u>	<u>(727,199)</u>	<u>170,664</u>

BEIS YAAKOV GIRLS SCHOOL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020**

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2020.