

REGISTERED CHARITY NUMBER: 1140153

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
RAHMAH FOUNDATION

Mibsons Limited
Chartered Certified Accountant
180 Birmingham Road
West Bromwich
West Midlands
B70 6QG

RAHMAH FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	Page
Report of the Trustees	3 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 11
Detailed Statement of Financial Activities	12

RAHMAH FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The key objectives of the charity are summarised as follows:

- To promote advancement of education, religion and health worldwide. Assist in preventing or providing relief of poverty and hardship worldwide including hardship caused by famine, war or other disaster, to those in need especially the aged by providing shelter, food and clothing worldwide.
-

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Rahmah Foundation was established on 01 February 2011 to promote advancement of education, religion and health worldwide. Assist in preventing or providing relief of poverty and hardship worldwide including hardship caused by famine, war or other disasters, to those in need especially the aged by providing shelter, food and clothing worldwide.

It constituted a trust deed on 27 September 2010 in view of registering with the Charity Commission. On 11 February 2011, RAHMAH FOUNDATION was granted registration as an unincorporated charity (Charity Number 1140153).

Organisational Structure

The Charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits. The trustees meet together as a body quarterly and are responsible for all decision taken in relating to running the organisation facilities and the activities provided by the charity

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1140153

Principal Address

128 Townley Gardens
Birmingham
B6 6LR

Trustees

Mr Ismail Bhayat
Mr Ismail Ibrahim Lorgat
Mr Sabbir Ahmed Karolia
Mr Mohamed Uvaish Bhayat

Independent Examiner

Mibsons Limited
Chartered Certified Accountant
180 Birmingham Road
West Bromwich
West Midlands
B70 6QG

RAHMAH FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES'S RESPONSIBILITIES

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 8th October 2021



Mr Ismail Ibrahim Lorgat
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RAHMAH FOUNDATION

Independent examiner's report to the trustees of Rahamah Foundation

I report to the charity trustees on my examination of the accounts of the Rahmah Foundation for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Mibsons Limited

Chartered Certified Accountant
180 Birmingham Road
West Bromwich
West Midlands
B70 6QG

Date: 08 October 2021

RAHMAH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds	Restricted funds	31/03/21 Total funds	31/03/20 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	155,309	155,309	89,957
Other trading activities	3	-	4,532	4,532	13,489
Total		-	159,841	159,841	103,446
Closing stock movement		-	-	-	-
EXPENDITURE ON					
Donations Oversea	4	-	134,857	134,857	96,043
Support costs	5	-	1,212	1,212	1,710
NET INCOME		-	23,772	23,772	5,693
RECONCILIATION OF FUNDS					
Total funds brought forward		-	294,189	294,189	288,496
TOTAL FUNDS CARRIED FORWARD		-	317,961	317,961	294,189

The notes form part of these financial statements

RAHMAH FOUNDATION

BALANCE SHEET
AT 31 MARCH 2021

		Unrestricted funds	Restricted funds	31/03/21 Total Funds	31/03/20 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	8	-	-	-	462
Freehold property	8	-	199,502	199,502	-
		<hr/>	<hr/>	<hr/>	<hr/>
		-	199,502	199,502	462
CURRENT ASSETS					
Cash at bank and in hand		-	118,939	118,939	294,177
		<hr/>	<hr/>	<hr/>	<hr/>
		-	118,939	118,939	294,177
CREDITORS					
Amounts falling due within one year	10	-	(480)	(480)	(450)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		-	118,459	118,459	293,727
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		-	317,961	317,961	294,189
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		-	317,961	317,961	294,189
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	11				
Balance brought forward			294,189	294,189	288,496
Unrestricted funds		-	-	-	-
Restricted funds		-	23,772	23,772	5,693
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS		-	317,961	317,961	294,189
		<hr/>	<hr/>	<hr/>	<hr/>

The financial statements were approved by the Board of Trustees on 08 October 2021 and were signed on its behalf by:



Mr Ismail Ibrahim Lorgat
Trustee

The notes form part of these financial statements

RAHMAH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment	20% on straight line
--------------------	----------------------

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 DONATIONS AND LEGACIES

	31/03/21	31/03/20
	£	£
Donations - General	155,309	89,957
	<u>155,309</u>	<u>89,957</u>

RAHMAH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3 OTHER TRADING ACTIVITIES

	31/03/21	31/03/20
	£	£
Gift Aid Tax reclaimed	4,532	13,489
	<u>4,532</u>	<u>13,489</u>

4 Direct Charitable Expenditures

Donations to oversea

	31/03/21	31/03/20
	£	£
Rahmah foundation Kolkata	114,857	96,043
Other Donations given	20,000	
	<u>134,857</u>	<u>96,043</u>

5 SUPPORT COSTS

Management costs	750	1,158
Other costs	462	552
	<u>1,212</u>	<u>1,710</u>

6 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7 STAFF COSTS

No employees received emoluments in excess of £60,000.

8 TANGIBLE FIXED ASSETS

	Freehold £	Improvement £	Computer £	Totals £
COST				
At 31 March 2020	-	-	2,760	2,760
Additions	199,502			199,502
At 31 March 2021	<u>199,502</u>	<u>-</u>	<u>2,760</u>	<u>202,262</u>
DEPRECIATIONS				
At 31 March 2020	-	-	2,297	2,297
Charge for year	-	-	463	463
At 31 March 2021	<u>-</u>	<u>-</u>	<u>2,760</u>	<u>2,760</u>
NET BOOK VALUE				
At 31 March 2021	<u>199,502</u>	<u>-</u>	<u>-</u>	<u>199,502</u>
At 31 March 2020	<u>-</u>	<u>-</u>	<u>463</u>	<u>463</u>

RAHMAH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

9 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/03/21 £	31/03/20 £
Other debtors	-	-

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/03/21 £	31/03/20 £
Other creditors- Accruals	480	450
	<u>480</u>	<u>450</u>

11 MOVEMENT IN FUNDS

	At 1.4.20 £	Net £	At 31.3.21 £
Unrestricted funds			
General fund	-	-	-
Restricted funds			
General fund	294,189	23,772	317,961
TOTAL FUNDS	<u>294,189</u>	<u>23,772</u>	<u>317,961</u>

Net movement in funds, included in the above are as follows:

	Incoming £	Resources £	Movement in £
Unrestricted funds			
General fund	-	-	-
Restricted funds			
General fund	159,841	(136,069)	23,772
TOTAL FUNDS	<u>159,841</u>	<u>(136,069)</u>	<u>23,772</u>

Comparatives for movement in funds

	At 1.4.18 £	Net £	At 31.3.19 £
Unrestricted funds			
General fund	-	-	-
Restricted funds			
General fund	288,496	5,693	294,189
TOTAL FUNDS	<u>288,496</u>	<u>5,693</u>	<u>294,189</u>

RAHMAH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

11 MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming £	Resources £	Movement in £
Unrestricted funds			
General fund	-	-	-
Restricted funds			
General fund	103,446	(97,753)	5,693
TOTAL FUNDS	<u>103,446</u>	<u>(97,753)</u>	<u>5,693</u>

12 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021

RAHMAH FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	31/03/21 £	31/03/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations - General	155,309	89,957
	<u>155,309</u>	<u>89,957</u>
Other trading activities		
Gift Aid Tax reclaimed	4,532	13,489
	<u>4,532</u>	<u>13,489</u>
Total incoming resources	<u>159,841</u>	<u>103,446</u>
EXPENDITURE		
Direct Charitable Expenditure		
Rahmah foundation kolkata	114,857	96,043
Other Donations	20,000	-
	<u>134,857</u>	<u>96,043</u>
Support costs		
Management		
Accountancy Fee	510	450
Bank Charges	240	118
Travelling	-	590
	<u>750</u>	<u>1,158</u>
Other		
Depreciation	462	552
	<u>462</u>	<u>552</u>
Total resources expended	<u>136,069</u>	<u>97,753</u>
Net income	<u>23,772</u>	<u>5,693</u>

This page does not form part of the statutory financial statements