

Grayshott Concerts

Annual Report

for the year ended 31 December 2022

## Annual Report for the year end 31 December 2022

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## Grayshott Concerts

### Legal and Administrative Details

Registered charity no: 1140146

Grayshott Concerts (the Charity) was registered with the Charity Commission on 1 February 2011.

Correspondence address:	The Mousehole Avenue Road Grayshott Hindhead GU26 6LZ
Patron:	Sir Karl Jenkins CBE
President:	Anthony Ramsden
Associate Artist:	Howard Shelley OBE
Orchestra in Residence:	London Mozart Players
Choir in Residence:	Excelsis Chamber Choir
Director of Music:	Robert Lewis
Trustees:	Jim Miles (Chairman) Andy Crocker (Managing Director) Andrew Evans (Treasurer) Mike Shorthose (Treasurer) Steve Georgii (Secretary) Sally Shorthose (Marketing) Peter Harrison Andrew Bartholomew Sue Duris
Bankers:	Lloyds Bank 12 High Street Haslemere GU27 2JG
Independent Examiner:	Catherine Sullivan FCA 5 Marneys Close Epsom KT18 7HR

## **Grayshott Concerts**

### **Trustees' Report for the year ended 31 December 2022**

#### **Structure, governance and management**

Grayshott Concerts (the Charity) was formed in 2004 and registered with the Charity Commission on 1 February 2011. The Charity's governing document is a Constitution adopted on 11 December 2010 and updated in June 2021 to increase the maximum number of Trustees.

The Trustees are elected and re-elected annually at the AGM by the members and stand on the grounds that they are committed to the aims and objectives of the Charity and have specific expertise to bring to the Charity to help it achieve its objectives.

During the course of the year, the membership level reached 197 members (2021:181).

As from 2 January 2019 the production of concerts has been managed through Grayshott Concerts Production Limited, a non-profit making company controlled by two of the charity's trustees. A Declaration of Trust document was signed by the two Trustees. In 2022 one of these Directors resigned as Trustee of the charity, although continued as Director of GCPL for a few months. This was a temporary situation which has been resolved in 2023, rendering GCPL once again under the direct control of two of the Charity trustees.

#### **Objectives and Activities**

The objectives of Grayshott Concerts are:

- (i) To advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the trustees see fit, including through the presentation of public concerts and recitals
- (ii) To further such charitable purpose or purposes as the Trustees in their absolute discretion shall think fit.

As amateur classical music promoters, Grayshott Concerts stage approximately four to six events each year at their local church and other suitable venues.

The performances include symphony concerts, oratorios and operatic evenings. Performers (mostly professional) include choirs, orchestras, soloists, conductors, actors and composers.

The Charity aims to educate and entertain audiences, many of whom are local people. Grayshott Concerts wants to achieve *world-class performances - on your doorstep* for local people enabling them to enjoy top-class classical music and other performances without the need to travel significant distances. Events sell out in advance. From time to time, the Trustees make donations to local good causes and stage events specifically to raise funds for charitable causes. The Charity has a mailing list of over 1,400 individuals and families who receive regular free newsletters. Each year, Grayshott Concerts aims to attract over 200 members ('Friends of Grayshott Concerts') who pay annual subscriptions as donations to the Charity.



## Grayshott Concerts

### Trustees' Report for the year ended 31 December 2022 (continued)

#### Public Benefit

In planning activities for the year, the Trustees keep in mind the Charity Commission's guidance on public benefit. They are especially proud that every event since the first in 2004 has attracted a mix of members and the general public.

#### Achievements and Performance

The Review of our year's activities (January – December 2022) was the first since 2019 not to have been coloured by the effects of the Covid-19 pandemic

We have had four core values ever since Grayshott Concerts was established some nineteen years ago. These are:

1. To know our market – and be locally focussed
2. To know what our audiences want to hear – well known classics
3. To attract the finest performers – quality attracts audiences
4. To keep everyone informed – good marketing and ongoing contact with the people who support us. We send Friends interesting monthly Newsletters, for instance

The year began for us on 19 February with a performance of *Messiah*, performed by the Pegasus Choir and London Mozart Players, conducted by Adrian Butterfield. This, of course, is a great piece of core repertoire, but as our audiences have developed a confidence in what we offer them, we intend in future to put more modern and challenging work before them, but not to an extent that deters audiences from maintaining our record of every concert that we present being sold out.

March 25 witnessed a rare performance of Clara Schumann's Piano Concerto played by Isata Kanneh-Mason, a member of that astonishingly talented musical family. This proved a revelation and demonstrated how talented the young composer was, her compositions unjustifiably overshadowed by those of her husband. The programme was completed by Rossini's overture to *L'Italiana in Algeri* and Beethoven's Symphony no.8.

May witnessed star local violinist Shoshanah Sievers play the famous Bruch Violin Concerto with the LMP. The programme opened with Mozart's overture to *Don Giovanni* and ended with Mendelssohn's Scottish Symphony.

In July we presented a programme titled *The Romantic Legacy of Renaissance Polyphony* performed by the fabulously talented professional choir Tenebrae. This featured Renaissance music by composers including Allegri and Victoria and their Romantic period successors Brahms, Bruckner and Reger and demonstrated the musical thread and connections between the two periods.

On 8 October we presented a programme of music by our Patron, Sir Karl Jenkins. The first half featured a number of short pieces for choir (our own Choir in Residence – Excelsis), and vocal and instrumental soloists, supported by the LMP. The culmination of the evening was the oratorio *The Healer – a Cantata for St. Luke*, a work commissioned by Grayshott Concerts from Sir Karl in 2016 to mark the organisation's tenth anniversary. The soloists from those original performances came together again to remind the audience of what a magical work we had caused to be created.

## Grayshott Concerts

### Trustees' Report for the year ended 31 December 2022 (continued)

*An American Evening – a celebration of 20th century American music* was presented on 25 November. In keeping with our intention stated above of bringing more modern works to our audiences the concert began with *Starburst*, a work by a black, living, woman composer – Jessie Montgomery. The audience thrilled to this exciting and virtuosic piece. The programme was completed with music by Copland and Samuel Barber, including his moving *Adagio for Strings* and his *Violin Concerto*, played with lyrical assurance by Julia Pusker.

In addition to our main concert series, Grayshott Concerts also gives financial support to Grayshott (CE) Primary School for spending on musical activities of the School's choice. We feel that in supporting the school's musical activities, we are laying the seeds for lives benefiting from an appreciation of classical music, as well as encouraging the development of the concert audiences of tomorrow.

This year we went even further, with a concert to celebrate the 150th anniversary of the founding of the School. This was a performance of two masterpieces, written with children in mind – Prokofiev's *Peter and the Wolf* and Saint-Saens's *Carnival of the Animals*. We repeated the performance for our annual Friends' Evening, for which we were delighted to secure the services of that most eminent actor, Simon Callow.

As everybody knows, even with a full house in normal circumstances, ticket income comes nowhere near the cost of putting on a concert, so our gratitude to the members of our Friends organisation is huge, indeed fundamental to our very existence.

As well as the Friends of the organisation we are indebted to the generosity of our sponsors, helpers, donors and funding bodies for what they do in enabling us to present *World Class performances on your doorstep*. In particular we would like to thank the Charlotte Bonham-Carter Foundation and the Helen Hamlyn Trust for their generous grants.

### Financial Review and Reserves Policy

The charity uses all its income for the promotion and staging of "world-class performances – on your doorstep!" The Trustees have decided to maintain the levels of general reserves in the range of £19,000 - £25,000 to reflect the increased level of cost of staging events, in order to guard against the results of unforeseen circumstances such as the enforced cancellation of an event.



## Grayshott Concerts

### Trustees' Report for the year ended 31 December 2022 (continued)

#### Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- make judgements and estimates that are reasonable and prudent;

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 27 June 2023 and signed on their behalf by

Audrey Becker Managing Director

## **Independent examiner's report to the trustees of Grayshott Concerts**

I report to the trustees on my examination of the accounts of Grayshott Concerts (the Charity) for the year ended 31 December 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Catherine Sullivan FCA

Address: 5 Marneys Close  
Epsom  
KT18 7HR

Date: 19<sup>th</sup> July 2023



**Grayshott Concerts**

**Financial Activities for Year ended 31 December 2022**

			2022		2021
	Notes	General Funds £	Designated Funds £	Total £	Total £
<b>Incoming resources</b>					
Voluntary Income	2	34,928	-	34,928	44,084
Income from Charitable Activities		82,909	-	82,909	89,883
Other income		1,338	-	1,338	100
Interest		9	-	9	-
<b>Total incoming resources</b>		<b>119,184</b>	<b>-</b>	<b>119,184</b>	<b>134,067</b>
<b>Resources expended</b>					
Cost of generating funds	3	11,156	-	11,156	10,469
Charitable activities	3	115,720	-	115,720	97,758
<b>Total resources expended</b>		<b>126,876</b>	<b>-</b>	<b>126,876</b>	<b>108,227</b>
Net incoming / (outgoing) resources for the year before transfers		(7,692)	-	(7,692)	25,840
Transfers	7	7,987	(7,987)	-	-
Net incoming / (outgoing) resources for the year		295	(7,987)	(7,692)	25,840
<b>Total funds at 1 January 2022</b>		19,705	31,500	51,205	25,365
<b>Total funds at 31 December 2022</b>		<b>20,000</b>	<b>23,513</b>	<b>43,513</b>	<b>51,205</b>

The notes on pages 11 to 13 form part of these financial statements

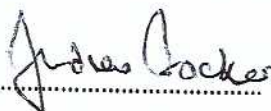
**Grayshott Concerts**  
**Balance sheet as at 31 December 2022**

		<b>2022</b>	<b>2021</b>
	Notes	<b>Total £</b>	<b>Total £</b>
<b>Fixed Assets</b>			
Tangible Assets	4	1,998	2,220
<b>Current Assets</b>			
Debtors and prepayments	5	46,210	22,033
Cash at bank and in hand		30,841	47,945
		<b>77,051</b>	<b>69,978</b>
<b>Current Liabilities</b>			
Creditors and accruals	6	(35,536)	(20,993)
		<b>(35,536)</b>	<b>(20,993)</b>
<b>Net Current Assets</b>		<b>41,515</b>	<b>48,985</b>
<b>Net Assets</b>		<b>43,513</b>	<b>51,205</b>
<b>Reserves</b>			
General Funds		20,000	19,705
Designated Funds	7	23,513	31,500
		<b>43,513</b>	<b>51,205</b>

For the year ended 31 December 2022 the charity is exempt from audit; the members have not required the company to obtain an audit of its accounts for the year in question in accordance with s144 of the Charities Act 2011.

The directors acknowledge their responsibilities in complying with the requirements of the Act with respect to accounting records and the preparation of accounts. The accompanying notes on pages 11 to 13 form an integral part of these financial statements.

Approved by the Trustees on 27 June 2023 and signed on their behalf by

  
 .....  
 James Becker

MANAGING DIRECTOR

## Grayshott Concerts

### Notes to the Financial Statements for the year ended 31 December 2022

#### 1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice 'Accounting by Charities' (SORP 2005) and applicable UK Accounting Standards and the Charities Act 2011. The particular accounting policies adopted are described below.

(b) Incoming resources

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that these resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

(c) Resources expended

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure.

(d) Fixed assets

Depreciation is provided at the following annual rate to write off each asset over its estimated useful life:

Staging - 10% on reducing balance basis or such other rate as the trustees' consider appropriate.

(e) Fund accounting

Unrestricted funds - These are funds free from any restrictions and Trustees can decide what they are spent on. Unrestricted funds are shown in two types as detailed below:

General funds - represent the unrestricted net assets of the charity, excluding designated funds.

Designated funds - are funds which the Trustees have specifically designated the purpose for which they can be used.

#### 2. Voluntary income

	2022	2021
	£	£
Donation income	31,928	44,084
Grants	3000	0
	<u>34,928</u>	<u>44,084</u>

#### 3. Expenditure

	2022				2021			
	Direct costs	Support Costs	Gover-nance	Total	Direct costs	Support Costs	Gover-nance	Total
	£	£	£	£	£	£	£	£
Raising funds	9,405	1,531	186	11,156	8,675	1,591	203	10,469
Charitable Activities	97,559	15,882	1,933	115,720	81,002	14,856	1,900	97,758



106,964	17,413	2,119	126,876	89,677	16,447	2,104	108,227
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## Grayshott Concerts

Notes to the Financial Statements for the year ended 31 December 2022 (continued)

### 4. Fixed Assets

	Staging £
<b>Cost</b>	
As at 1st January 2022	7,873
Additions in year	-
<b>Total as at 31st December 2022</b>	<b>7,873</b>
<b>Depreciation</b>	
As at 1st January 2022	5,653
Additions in year	222
<b>Total at 31st December 2022</b>	<b>5,875</b>
<b>Net book value</b>	
At 1st January 2022	2,220
<b>At 31st December 2022</b>	<b>1,998</b>

### 5. Debtors

	2022 £	2021 £
Due from Grayshott Concerts Production Limited	32,837	11,015
Accounts Receivable	2,642	8,674
Prepayments	2,637	2,344
Accrued Revenue	-	-
VAT receivable	8,094	-
	<b>46,210</b>	<b>22,033</b>

### 6. Creditors

	2022 £	2021 £
Accounts payable	13,372	4,804
Accrued income	21,414	12,200
Accountancy	750	900
December newsletter accrual	-	200
VAT payable	-	2,889
	<b>35,536</b>	<b>20,993</b>

## Grayshott Concerts

### Notes to the Financial Statements for the year ended 31 December 2022

#### 7. Funds

	Balance at 1st Jan 2022 £	Incoming Resources £	Expenditure £	Transfers £	Balance at 31st Dec 2022 £
<b>Unrestricted Funds</b>					
General funds	19,705	119,184	(126,876)	7,987	20,000
Designated Funds	31,500	-	-	(7,987)	23,513
	<b>51,205</b>	<b>119,184</b>	<b>(126,876)</b>	<b>-</b>	<b>43,513</b>

During the year ended 31 December 2022 no restricted funds were held (2021:£nil).

A resolution was made in 2021 to transfer £31,500 to designated funds to cover special projects in 2022 and subsequent years.

#### 8. Grayshott Concerts Production Limited

As from 2 January 2019 the costs of producing concerts are initially carried by a related company, Grayshott Concerts Production Limited (GCPL), the share capital of which is held by two of the trustees of Grayshott Concerts (the charity). More details are given on page 4 of this document.

The company invoices the charity with the cost of producing the concerts and GCPL is due to receive a Corporation Tax credit of £22,140 (2021: £10,725 received) by way of a claim for Orchestra Tax Relief that in turn reduces the net cost to the charity of producing concerts.

The working capital requirements of GCPL are supported by a loan from Grayshott Concerts to GCPL, which was £32,837 as at 31<sup>st</sup> December 2022 (2021: £11,051).