



Harbour Community Church Folkestone

Trustees' Report and Annual Accounts for the Year End 30 June 2023

Charity Registration Number: 1140131

Harbour Community Church Folkestone

Charity Information

Ministers: Gareth & Sarah Webber and Mary-Jayne McCarthy

Principal Address: Harbour Church
Canterbury Road
Folkestone
Kent
CT19 5NR

Bankers: HSBC
41 Sandgate Road
Folkestone
Kent
CT20 1SA

Independent Examiner: Mr Daniel Payne FCCA
Beresfords Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
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CT18 7TQ

Harbour Community Church Folkestone

Contents

	Page
Trustees' Report	1 - 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 14

Harbour Community Church Folkestone

Trustees' Report For the Year End 30 June 2023

Constitution and Charitable Objectives

The Church was constituted by a trust deed dated 20 May 2007 with the charitable objectives to:

Advance the Christian faith in accordance with the Statement of Beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit,

Relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods, or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit,

Advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

When planning activities for the period, the Trustees have considered the Charity Commission's guidance on public benefit and in particular the specific guidance for the advancement of religion. The charity promotes the Christian faith by providing regular public worship and teaching for all; providing training, nurture and activities for children and young people; serving the community through giving pastoral care and support to members and others in need, particularly those in sickness, distress or poverty and providing premises and resources for community groups and activities.

Financial Period

The Financial Period was 1 July 2022 to 30 June 2023.

Premises

The Church operates out of Harbour Church, formally St. Saviours.

Church Activities

Coffee Morning

A weekly coffee morning, an outreach to the community, staffed by church volunteers. We take a voluntary donation for cake and coffee. The coffee morning runs every Thursday morning 10am – 12pm and we welcome in both church members and people from the wider community. The team leaders have been trained by the Trussell trust food bank to issue food bank vouchers when necessary.

Church Weekly Service

A relaxed, welcoming time with contemporary worship and engaging and relevant preaching, followed by refreshments and fellowship. There is a crèche available throughout the service and a Sunday School for primary school aged children during the latter part of the service.

Harbour Community Church Folkestone

Trustees' Report For the Year End 30 June 2023

Play Cafe

An opportunity for younger children to play, do crafts, sing, and interact together in a relaxed and safe atmosphere and where parents and carers can enjoy a cup of coffee and spend time with other parents.

Harbour Kids

A weekly children's club for primary school age children. Kids love the fast-moving programme that teaches them about God and the Bible in a fun way. Songs, stories, quizzes, memory verses, videos, and games make Harbour Kids the best place to be on a Wednesday night. We have attendance of between 50 and 60 per week.

Harbour Youth

This is another opportunity for young people to hang out with friends but with a more spiritual focus as they engage in group activities and hear and discuss the big questions of life as they discover God's amazing plan for their lives.

Youth Connect

A group for teens wanting to go deeper in their faith, and for those curious about getting to know God better. The Bible and faith are discussed in a frank and open manner. Primarily, Youth Connect is about spending time together and having loads of fun about being a young Christian.

Connect Groups

An opportunity to build friendships with others from church. It's where members of the church come to share life, to talk about what God is doing in our lives and pray for one another. These small mid-week gatherings are open to all and are a vital part of our church.

Community Events

As part of its commitment to the local community, the church organises two major events each calendar year: A Family Funday in June called 'Harbour Church Fun Day' which attracts over 1500 people for an afternoon of food, fun, creative activities, and music.

Support to Local Schools

Experienced children's workers from the Church support local schools and teachers in preparing assemblies, with their RE curriculum and pastoral care of children.

Summer Camp

The Youth Team took a group of over 20 young people to Limitless Festival in the Summer.

Connecting and Conferences

Another unique aspect of Harbour Church is its ability to generate and host gatherings of different groups within the local community for both short and long-term purposes. Harbour Crochet has been meeting monthly since 2014. Harbour Church regularly provides regular meetings and activities for both men and women to connect and grow socially and spiritually.

Harbour Community Church Folkestone

Trustees' Report

For the Year End 30 June 2023

Baby Basics Folkestone

During the year Harbour Church partnered with Baby Basics, this involves assisting with finance and storage to enable Baby Basics to fulfil their aims. Baby Basics is a volunteer-led project aiming to support new mothers and families who are struggling to meet the financial and practical burden of looking after a new baby.

Wider Folkestone Community

Churches Together Folkestone

The church is an active member of the wider Christian presence in Folkestone through Folkestone Churches Together (CTF), with members of Harbour Church's leadership being part of CTF's management and planning committees. CTF organise public acts of worship at Christmas and Easter, a variety of social activities for children, youth and older folk and encourage prayerful support for the civic life in Folkestone as well as many other practical and social activities.

Folkestone Charities

Harbour Church also financially supports other local Christian charities who share its aims and charitable objectives and encourages its members to participate in their activities. Organisations include the Folkestone Rainbow Centre, Operation Sunshine, Shepway Food Bank.

Winter Shelter

Church members participate in the Folkestone Churches 'Winter Shelter' programme for people who are homeless, which is run in conjunction with Shepway Council and other local agencies. During the winter months, different churches in Folkestone open their doors for one night each week to provide food, shelter, and a bed for the night, ensuring there is shelter and support for each day of the week. This ministry has developed into a broader referral and advice service for those using these facilities.

The Wider World

In addition to its focus on the local community, Harbour Church also encouraged its members, youth, and children to engage with the wider world in mission and community development. The church commits a percentage of its unrestricted income to world mission which included support for people working in Romania and South Africa as well as activities with a more local focus.

Members of Harbour Church have worked alongside members of another church in Folkestone to raise money to build and support a primary school in Burkina Faso. Harbour Church also has links with Mission Aviation Fellowship who have their main offices in the town.

Harbour Community Church Folkestone

Trustees' Report For the Year End 30 June 2023

Volunteer Support

The trustees are extremely grateful to the dozens of volunteers from the church who give generously of their time, as without this very little of the activities outlined above would happen.

Building Repairs and Improvements

During the accounting period, various building and roof works were made to repair or improve the building. The Trustees will look at fundraising options for future building works.

Financial Review.

The income for the year was £166,841 which was £5,998 more than the previous period. The church has enjoyed seeing growth during this period. Total costs of £153,083 are £3,816 lower than the previous periods figure of £156,899. Free Reserves of £60,286 amount to 5.21 months of unrestricted expenditure. The Trustees aim to hold between three- and six-months' worth of expenditure.

At the period end the Property Fund held £263,003 in comparison to the previous period end figure of £269,594. The Property Fund represents the Net Book Value of properties held and cash from the sale of premises.

Harbour Church aim to give 10% of the general income to missionaries and missions, overseas and in the UK. This provides long term support for people working overseas and finance for short term missions' projects and capital projects. Also, we often raise additional money for specific projects, e.g. school building construction. At the period end there was £1,073 in the Missions Fund, in comparison to £3,177 at the last period-End.

The Buildings Fund, had a balance of £8,170 at the year end, compared to £257 last year.

Hardship Fund

Trustees and Spiritual leadership agreed to initiate a Hardship fund in March 2020. The Hardship fund exists to help people in need within the Harbour Church family and anyone who approaches the church for assistance. Alongside the assistance from the fund all other avenues of aid will be signposted to the person receiving the help, such as: Foodbank, benefits, and local hot meals.

Church Affiliation

Harbour Community Church is affiliated to the Assemblies of God.

Trustee Appointments

New trustees are appointed by the Spiritual Leadership. All trustees must subscribe and adhere to, in belief and lifestyle, the Statement of Beliefs.

Investment Powers

The Trust Deed authorises the Trustees to make and hold investments in accordance with the provisions of the Trustee Act 2000.

Harbour Community Church Folkestone

Trustees' Report For the Year End 30 June 2023

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accountancy Practice) and applicable laws and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Trustees

The Trustees who served during the period were:

Rev Gareth Webber (Chairman)
Mr Christopher Kellers
Mrs Katy Lockey
Mrs Heather Deeming
Mr Peter Truss
Mr Joshua Cottingham

This report was approved by the trustees on 10/4/24 and signed on their behalf by Rev. Gareth Webber.



Rev. G Webber

Harbour Community Church Folkestone

Independent Examiner's Report to the Trustees of Harbour Community Church Folkestone

I report to the trustees on my examination of the accounts of Harbour Community Church Folkestone for the year ended 30th June 2023.

Responsibilities and basis of report

As the charity trustees of Harbour Community Church Folkestone you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

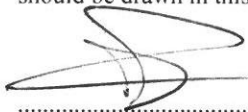
I report in respect of my examination of the Harbour Community Church Folkestone accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Harbour Community Church Folkestone as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mr D Payne FCCA
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
Folkestone
Kent
CT18 7TQ

Date: 10/4/24

Harbour Community Church Folkestone

Statement of Financial Activities
For the Year End 30 June 2023

	NOTES	2023			2022		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	£	£	£	£
INCOMING RESOURCES							
Voluntary Income	2a	141,847	18,294	160,141	134,084	20,647	154,731
Activities for Generating Funds	2b	-	-	-	-	-	-
Income from Investments	2c	279	-	279	58	-	58
Church Activities	2d	6,145	276	6,421	3,568	2,486	6,054
Other Incoming Resources	2e	-	-	-	-	-	-
TOTAL INCOME		148,271	18,570	166,841	137,710	23,133	160,843
RESOURCES EXPENDED							
Fundraising Trading Costs	3a	-	-	-	-	-	-
Church Activities	3b	135,690	14,784	150,474	131,855	21,077	152,932
Governance	3c	2,609	-	2,609	3,967	-	3,967
TOTAL EXPENDITURE		138,299	14,784	153,083	135,822	21,077	156,899
Net Incoming Resources before Transfers		9,972	3,786	13,758	1,888	2,056	3,944
Fund Transfers		1,148	(1,148)	-	9,622	(9,622)	-
Net Movement in Funds		11,120	2,638	13,758	11,510	(7,566)	3,944
Brought Forward at 30 June 2022		319,724	8,206	327,930	308,214	15,772	323,986
Carried Forward at 30 June 2023		330,844	10,844	341,688	319,724	8,206	327,930

Continuing Operations

None of the Church's operations were acquired or discontinued during the above financial years.

Total Recognised Gains and Losses

The Church has no recognised gains or losses other than the income and expenditure for the two above years.

Harbour Community Church Folkestone

Balance Sheet
As at 30 June 2023

		2023			2022		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	£	£	£	£
FIXED ASSETS							
Tangible Assets	6	199,120	6,455	205,575	198,020	-	198,020
		199,120	6,455	205,575	198,020	-	198,020
CURRENT ASSETS							
Debtors	7	30,495	3,237	33,732	7,032	724	7,756
Cash and Bank in Hand		105,763	1,152	106,915	119,275	7,482	126,757
		136,258	4,389	140,647	126,307	8,206	134,513
CURRENT LIABILITIES							
Creditors falling due within One Year	8	4,534	-	4,534	4,603	-	4,603
		131,724	4,389	136,113	121,704	8,206	129,910
NET CURRENT ASSETS							
		330,844	10,844	341,688	319,724	8,206	327,930
TOTAL ASSETS LESS CURRENT LIABILITIES							
REPRESENTED BY:							
Free Reserves	9	60,286	-	60,286	50,130	-	50,130
Designated Reserves	9	270,558	-	270,558	269,594	-	269,594
Restricted Reserves	9	-	10,844	10,844	-	8,206	8,206
		330,844	10,844	341,688	319,724	8,206	327,930
TOTAL FUNDS							

This statement of account was approved by the Trustees and signed on their behalf by Rev. Gareth Webber, Chair of Trustees



For and on behalf of the Trustees

10/4/24

Dated

Notes to the Financial Statements
For the Year Ended 30 June 2023

1) Accounting Policies

a) Statement of Compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

b) Basis of Preparation

Harbour Community Church meets the definition of a public benefit entity under FRS 102. The Financial Statements have been prepared under the historical cost convention except for Land and Buildings which is carried at deemed cost under the transitional provisions of

c) Funds

Free reserves represent the funds of the church that are not subject to any regulations regarding their use and are available for application on the general purposes of the Church.

The accounts include all transactions, assets and liabilities for which the Church is responsible in law.

d) Incoming Resources

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the Church.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the Church are accounted for as soon as the church is notified of its legal entitlement and the amount due.

Funds raised by fetes, garden parties and other similar events are accounted for gross.

Other Ordinary Income

Rental income from the letting of the Church premises is recognised when the rent is due.

Income from Investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

e) Fixed Assets

Land and Buildings

Foord Road Church Hall *

85,000.00 *** Professional Valuation

St. Saviours Church Building **

No depreciation is charged on Land and Buildings as the Trustees believe that the market value is excess of the valuation provided.

* The Foord Road Church Hall is let on a 10 year repairing lease to Sunflower House for a nominal rent of £1 per year.

** During the 2019 accounting period Harbour Community Church completed the purchase of St. Saviours building for £1. A special was made asking congregation members, if they so wished, to contribute one pence each.

*** In March 2022 a professional valuation was made on Foord Road Church Hall and the Valuation is now deemed to be £85,000

Other Assets

Other Assets with a purchase price in excess of £1,000 with an estimated useful life of more than one year are capitalised and written off over their estimated useful life using the straight line method.

Harbour Community Church Folkestone

Notes to the Financial Statements (cont.)
For the Year Ended 30 June 2023

	NOTES	2023			2022		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	£	£	£	£
<u>INCOMING RESOURCES</u>							
Collections - Cash and Bank		118,793	15,781	134,574	109,999	17,569	127,568
Gift Aid		23,054	2,513	25,567	24,085	3,078	27,163
VOLUNTARY INCOME	2a	141,847	18,294	160,141	134,084	20,647	154,731
ACTIVITIES FOR GENERATING FUNDS							
	2b	-	-	-	-	-	-
Bank Interest		279	-	279	58	-	58
INCOME FROM INVESTMENTS	2c	279	-	279	58	-	58
Ladies Conference		-	-	-	-	-	-
Church Fun Day		-	-	-	-	-	-
Party in the Dark		-	-	-	-	-	-
Compassion		-	276	276	-	336	336
Mobile Comics Factory		-	-	-	-	-	-
Rent Received		6,145	-	6,145	3,393	-	3,393
Grants		-	-	-	-	2,150	2,150
Coffee Cash		-	-	-	175	-	175
Other		-	-	-	-	-	-
INCOME FROM CHURCH ACTIVITIES	2d	6,145	276	6,421	3,568	2,486	6,054
Miscellaneous		-	-	-	-	-	-
OTHER INCOMING RESOURCES	2e	-	-	-	-	-	-
TOTAL INCOMING RESOURCES		148,271	18,570	166,841	137,710	23,133	160,843

Harbour Community Church Folkestone

Notes to the Financial Statements (cont.) For the Year Ended 30 June 2023

	NOTES	2023			2022		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	£	£	£	£
RESOURCES EXPENDED							
FUNDRAISING TRADING COSTS	3a	-	-	-	-	-	-
Building Running and General Maintenance		7,090	-	7,090	6,657	-	6,657
Cost of Services		5,234	-	5,234	5,402	-	5,402
Hospitality and Gifts		2,969	-	2,969	1,881	-	1,881
Insurance		9,005	-	9,005	7,754	-	7,754
Internship Expenditure		-	-	-	-	-	-
Leadership Development		4,714	-	4,714	2,448	-	2,448
MCF Expenditure		-	-	-	-	-	-
Office Expenditure		3,764	-	3,764	3,372	-	3,372
Personnel	4	68,707	-	68,707	67,599	-	67,599
Subscriptions		1,627	-	1,627	1,507	-	1,507
Sundry Expenditure		-	-	-	-	-	-
Telephone and Wi-Fi		1,142	-	1,142	1,315	-	1,315
CHURCH RUNNING EXPENDITURE		104,252	-	104,252	97,935	-	97,935
Light and Heat		3,331	-	3,331	17,948	-	17,948
Repairs and Renewals		3,256	3,214	6,470	1,706	12,180	13,886
Set-up Expenses and Equipment		3,154	-	3,154	4,470	-	4,470
Water		2,104	-	2,104	395	-	395
CHURCH BUILDING EXPENDITURE		11,845	3,214	15,059	24,519	12,180	36,699
Allotment		-	-	-	420	-	420
Harbour Church Conferences and Courses		4,007	-	4,007	-	-	-
Harbour Church Fun Day		1,936	-	1,936	-	-	-
Harbour Church Winter Shelter		-	-	-	-	-	-
One Off Activities		3,296	-	3,296	1,939	-	1,939
Party in the Dark		-	-	-	-	-	-
Youth and Children		4,836	-	4,836	3,392	-	3,392
Youth and Children Grants		-	1,411	1,411	739	-	739
CHURCH ACTIVITY EXPENDITURE		14,075	1,411	15,486	6,490	-	6,490
Burkina Faso		-	-	-	-	-	-
Churches Together Folkestone		267	-	267	70	-	70
Compassion UK		-	440	440	-	720	720
Folkestone Rainbow Centre		300	-	300	300	-	300
School Gifts / Work		-	88	88	-	40	40
Hardship Fund		-	3,111	3,111	-	3,055	3,055
Austria		-	-	-	251	-	251
Goodchild		900	-	900	900	-	900
Baby Basics Folkestone		-	3,220	3,220	-	1,922	1,922
Romania		-	3,300	3,300	1,000	3,160	4,160
South East Summer Camp		1,807	-	1,807	390	-	390
Limitless		2,244	-	2,244	-	-	-
Ukraine		-	-	-	-	-	-
MISSION EXPENDITURE		5,518	10,159	15,677	2,911	8,897	11,808
TOTAL CHURCH EXPENDITURE	3b	135,690	14,784	150,474	131,855	21,077	152,932
AOG Contribution		1,197	-	1,197	1,197	-	1,197
Bank Charges		299	-	299	235	-	235
Legal and Professional Fees		1,113	-	1,113	2,535	-	2,535
GOVERNANCE COSTS	3c	2,609	-	2,609	3,967	-	3,967
TOTAL RESOURCES EXPENDED		138,299	14,784	153,083	135,822	21,077	156,899

Harbour Community Church Folkestone

Notes to the Financial Statements (cont.) For the Year Ended 30 June 2023

	NOTES	2023			2022		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	£	£	£	£
WAGES AND SALARIES	4						
Senior Pastor	*	25,071	-	25,071	24,648	-	24,648
Associate Pastor	**	15,001	-	15,001	14,563	-	14,563
Centre Manager	*	12,116	-	12,116	12,154	-	12,154
Pastor		11,430	-	11,430	11,237	-	11,237
Social Security Costs		-	-	-	-	-	-
Pension Costs		5,089	-	5,089	4,997	-	4,997
		68,707	-	68,707	67,599	-	67,599
* = Trustee							
** = Connected Party							
TRUSTEE EXPENSES							
During the year purchases were made by 5 Trustees and 2 connected parties in respect of out-of-pocket purchases which were fully reimbursed. (2022: 3 Trustees and 2 connected parties)		33,064	3,485	36,549	22,343	2,720	25,063
		33,064	3,485	36,549	22,343	2,720	25,063
FIXED ASSETS	6						
		Land & Buildings	F&F	Total	Land & Buildings	F&f	Total
COST / VALUATION							
Balance Brought Forward		198,020	-	198,020	198,020	-	198,020
Additions		-	7,555	7,555	-	-	-
Disposals		-	-	-	-	-	-
Balance Carried Forward		198,020	7,555	205,575	198,020	-	198,020
DEPRECIATION							
Balance Brought Forward		-	-	-	-	-	-
Charge for the Year		-	-	-	-	-	-
Eliminated on Disposal		-	-	-	-	-	-
Balance Carried Forward		-	-	-	-	-	-
NET BOOK VALUE							
As at 30 June 2022		198,020	-	198,020	198,020	-	198,020
As at 30 June 2023		198,020	7,555	205,575	198,020	-	198,020
DEBTORS AND PREPAID EXPENSES	7	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Gift Aid Recoverable		28,174	3,237	31,411	5,120	724	5,844
Other Debtors		-	-	-	-	-	-
Prepayments		2,321	-	2,321	1,912	-	1,912
		30,495	3,237	33,732	7,032	724	7,756
CREDITORS AND ACCRUALS	8	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
AOG Contribution		1,198	-	1,198	1,198	-	1,198
Accruals		720	-	720	720	-	720
Taxation and Social Security		2,467	-	2,467	2,514	-	2,514
Other Creditors		149	-	149	171	-	171
		4,534	-	4,534	4,603	-	4,603

Harbour Community Church Folkestone

Notes to the Financial Statements (cont.)
For the Year Ended 30 June 2023

	NOTES	B/F 1 July 2022	Income	Expenditure	Balance	Transfers	C/F 30 June 2023
CHARITY FUNDS - 2023	9						
FREE RESERVES		50,130	148,271	(135,145)	13,126	(2,970)	60,286
DESIGNATED FUNDS:							
Foord Road Hall		30,000	-	-	-	-	30,000
St Saviours Building		168,020	-	-	-	-	168,020
Property Cash		71,574	-	(3,154)	(3,154)	(3,437)	64,983
Property Total		269,594	-	(3,154)	(3,154)	(3,437)	263,003
Fixtures and Fittings		-	-	-	-	7,555	7,555
		269,594	-	(3,154)	(3,154)	4,117	270,558
UNRESTRICTED FUNDS		319,724	148,271	(138,299)	9,972	1,148	330,844
RESTRICTED FUNDS							
Romania		-	3,238	(3,300)	(62)	62	-
Missions		3,177	651	(528)	123	(2,227)	1,073
Buildings		257	11,127	(3,214)	7,913	-	8,170
Baby Basics		1,267	3,554	(3,220)	334	-	1,601
School Gifts		-	-	-	-	-	-
Youth and Children Grant		1,411	-	(1,411)	(1,411)	-	-
Hardship Fund		2,094	-	(3,111)	(3,111)	1,017	-
		8,206	18,570	(14,784)	3,786	(1,148)	10,844
TOTAL FUNDS AS AT 30 JUNE 2023		327,930	166,841	(153,083)	13,758	(0)	341,688

The **Property Fund** represents the net book value of the properties held (or cash when sold pending reinvestment).

The **Hardship Fund** was created in the 2020 accounting period in response to Coronavirus. The purpose is to help out people in need.

The **Building Fund** represents the special collections towards the purchase of a new church building.

The **School Gift Fund** was set up to bless some teachers at local schools

Baby Basics Folkestone is an organisation that works through Harbour Church to help out local parents with newborns

Other restricted funds represent unspent gift income for specific causes.

Harbour Community Church Folkestone

Notes to the Financial Statements (cont.) For the Year Ended 30 June 2023

	NOTES	B/F 1 July 2021	Income	Expenditure	Balance	Transfers	C/F 30 June 2022
CHARITY FUNDS - 2022	9b						
FREE RESERVES		32,444	137,710	(129,646)	8,064	9,622	50,130
DESIGNATED FUNDS:							
Foord Road Hall		30,000	-	-	-	-	30,000
St. Saviours Building		168,020	-	-	-	-	168,020
Property Cash		77,750	-	(6,176)	(6,176)	-	71,574
Property Total		275,770	-	(6,176)	(6,176)	-	269,594
Fixtures and Fittings		-	-	-	-	-	-
		275,770	-	(6,176)	(6,176)	-	269,594
UNRESTRICTED FUNDS		308,214	137,710	(135,822)	1,888	9,622	319,724
RESTRICTED FUNDS							
Romania		306	870	(3,160)	(2,290)	1,984	-
Missions		14,702	599	(720)	(121)	(11,404)	3,177
Buildings		-	12,437	(12,180)	257	-	257
Baby Basics		361	2,828	(1,922)	906	-	1,267
School Gifts		-	380	(40)	340	(340)	-
Youth and Children Grant		-	2,150	-	2,150	(739)	1,411
Hardship Fund		403	3,869	(3,055)	814	877	2,094
		15,772	23,133	(21,077)	2,056	(9,622)	8,206
TOTAL FUNDS AS AT 30 JUNE 2022		323,986	160,843	(156,899)	3,944	-	327,930

The **Property Fund** represents the net book value of the properties held (or cash when sold pending reinvestment).

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