

Harbour Community Church Folkestone

Trustees' Report and Annual Accounts for the Year End 30 June 2021

Charity Registration Number: 1140131

Harbour Community Church Folkestone

Charity Information

Ministers: Gareth & Sarah Webber and Mary-Jayne McCarthy

Principal Address: Harbour Church
Canterbury Road
Folkestone
Kent
CT19 5NR

Bankers: HSBC
41 Sandgate Road
Folkestone
Kent
CT20 1SA

Independent Examiner: Mr Daniel Payne FCCA
Beresfords Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
Folkestone
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CT18 7TQ

Harbour Community Church Folkestone

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Constitution and Charitable Objectives

The Church was constituted by a trust deed dated 20 May 2007 with the charitable objectives to:

Advance the Christian faith in accordance with the Statement of Beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit,

Relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods, or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit,

Advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

When planning activities for the period, the Trustees have considered the Charity Commission's guidance on public benefit and in particular the specific guidance for the advancement of religion. The charity promotes the Christian faith by providing regular public worship and teaching for all; providing training, nurture and activities for children and young people; serving the community through giving pastoral care and support to members and others in need, particularly those in sickness, distress or poverty and providing premises and resources for community groups and activities.

Financial Period

The Financial Period was 1 July 2020 to 30 June 2021.

Premises

The Church operates out of Harbour Church, formally St. Saviours.

Church Activities

Please note that all in person activities except the weekly service were suspended or moved online in March 2020. Please see COVID-19 update for how the Church has responded to COVID-19. Since then, various activities returned in person, in keeping with Government regulations and advice.

Coffee Morning

A weekly coffee morning, an outreach to the community, staffed by church volunteers. We take a voluntary donation for cake and coffee. The coffee morning runs every Thursday morning 10am – 12pm and we welcome in both church members and people from the wider community. The team leaders have been trained by the Trussell trust food bank to issue food bank vouchers when necessary.

Church Weekly Service

A relaxed, welcoming time with contemporary worship and engaging and relevant preaching, followed by refreshments and fellowship. There is a crèche available throughout

Harbour Community Church, Folkestone – Trustees' Report for the Period Ended 30 June 2021

the service and a Sunday School for primary school aged children during the latter part of the service.

Harbour Tots

An opportunity for younger children to play, do crafts, sing, and interact together in a relaxed and safe atmosphere and where parents and carers can enjoy a cup of coffee and spend time with other parents.

Harbour Kids

A weekly children's club for primary school age children. Kids love the fast-moving programme that teaches them about God and the Bible in a fun way. Songs, stories, quizzes, memory verses, videos, and games make Harbour Kids the best place to be on a Wednesday night. We have attendance of between 50 and 60 per week.

Harbour Kids Holiday Club

Harbour Kids Holiday Club is usually runs during one half term holiday, the last one was October 2019.

Harbour Youth

This is another opportunity for young people to hang out with friends but with a more spiritual focus as they engage in group activities and hear and discuss the big questions of life as they discover God's amazing plan for their lives. Many of these young people participated in 'The Big Sleep Out' – a fundraising activity in support of the Folkestone Churches' Winter Shelter project and they also participated in 'The Remedy' a series of events for church youth groups throughout Folkestone organised by Churches Together in Folkestone.

Youth Connect

A group for teens wanting to go deeper in their faith, and for those curious about getting to know God better. The Bible and faith are discussed in a frank and open manner. Primarily, Youth Connect is about spending time together and having loads of fun about being a young Christian.

Connect Groups

An opportunity to build friendships with others from church. It's where members of the church come to share life, to talk about what God is doing in our lives and pray for one another. These small mid-week gatherings are open to all and are a vital part of our church.

Community Events

As part of its commitment to the local community, the church organises two major events each calendar year: A Family Funday in June called 'Party in the Park' which attracts over 1500 people for an afternoon of food, fun, creative activities, and music. A firework and fun evening, 'Party in the Dark' in November also attracts a similar number for music, food, fun and a spectacular firework event in a safe environment.

Support to Local Schools

Harbour Community Church, Folkestone – Trustees' Report for the Period Ended 30 June 2021

Experienced children's workers from the Church support local schools and teachers in preparing assemblies, with their RE curriculum and pastoral care of children.

Summer Camp

The experienced youth and children's workers from Harbour Church organise two week-long summer camps for children and youth under the auspices of Urban Saints. The South East Summer Camp features maximum fun combined with a real hunger to see spiritual growth in young people. Members of Harbour Youth groups help in the provision of these facilities, which forms a key part of their development as young leaders.

Connecting and Conferences

Another unique aspect of Harbour Church is its ability to generate and host gatherings of different groups within the local community for both short and long-term purposes. Harbour Crochet has been meeting monthly since 2014. Harbour Church regularly provides regular meetings and activities for both men and women to connect and grow socially and spiritually.

Baby Basics Folkestone

During the year Harbour Church partnered with Baby Basics, this involves assisting with finance and storage to enable Baby Basics to fulfil their aims. Baby Basics is a volunteer-led project aiming to support new mothers and families who are struggling to meet the financial and practical burden of looking after a new baby.

Wider Folkestone Community

Churches Together Folkestone

The church is an active member of the wider Christian presence in Folkestone through Folkestone Churches Together (CTF), with members of Harbour Church's leadership being part of CTF's management and planning committees. CTF organise public acts of worship at Christmas and Easter, a variety of social activities for children, youth and older folk and encourage prayerful support for the civic life in Folkestone as well as many other practical and social activities.

Folkestone Charities

Harbour Church also financially supports other local Christian charities who share its aims and charitable objectives and encourages its members to participate in their activities. Organisations include the Folkestone Rainbow Centre, Operation Sunshine, Shepway Food Bank.

Winter Shelter

Church members participate in the Folkestone Churches 'Winter Shelter' programme for people who are homeless, which is run in conjunction with Shepway Council and other local agencies. During the winter months, different churches in Folkestone open their doors for one night each week to provide food, shelter, and a bed for the night, ensuring there is shelter and support for each day of the week. This ministry has developed into a broader referral and advice service for those using these facilities.

The Wider World

In addition to its focus on the local community, Harbour Church also encouraged its members, youth, and children to engage with the wider world in mission and community development. The church commits a percentage of its unrestricted income to world mission which included support for people working in Romania and South Africa as well as activities with a more local focus.

Members of Harbour Church have worked alongside members of another church in Folkestone to raise money to build and support a primary school in Burkina Faso. Harbour Church also has links with Mission Aviation Fellowship who have their main offices in the town.

Volunteer Support

The trustees are extremely grateful to the dozens of volunteers from the church who give generously of their time, as without this very little of the activities outlined above would happen.

Building Repairs and Improvements

During the accounting period, various building and roof works were made to repair or improve the building. The Trustees will look at fundraising options for future building works.

Financial Review.

The income for the year was £137,085 which was £15,248 less than the previous period. This is largely due to minimal rent received and no party in the dark income as well as recovering the VAT on building work last year raising income unexpectedly. Total costs of £159,878 are £33,878 higher than the previous periods figure of £126,000. Free Reserves of £32,444 amount to 3.54 months of unrestricted expenditure. The Trustees aim to hold between three- and six-months' worth of expenditure.

At the period end the Property Fund held £275,770 in comparison to the previous period end figure of £312,767. The Property Fund represents the Net Book Value of properties held and cash from the sale of premises.

Harbour Church aim to give 10% of the general income to missionaries and missions, overseas and in the UK. This provides long term support for people working overseas and finance for short term missions' projects and capital projects. Also, we often raise additional money for specific projects, e.g. school building construction. At the period end there was £14,702 in the Missions Fund, in comparison to £16,588 at the last period-End.

The Buildings Fund, at a nil balance at the period end was for the purchase of the new church building and the necessary repairs (2020: Nil).

Hardship Fund

Trustees and Spiritual leadership agreed to initiate a Hardship fund in March 2020. The Hardship fund exists to help people in need within the Harbour Church family and anyone

Harbour Community Church, Folkestone – Trustees' Report for the Period Ended 30 June 2021

who approaches the church for assistance. Alongside the assistance from the fund all other avenues of aid will be signposted to the person receiving the help, such as: Foodbank, benefits, and local hot meals.

Covid response

Harbour Church was able to move swiftly to online broadcasts for Sunday services in March 2020, with investment in digital streaming hardware and software. Prayer meetings, connect groups, youth work and kids work has continued using video conferencing and other remote communication.

Outreach activities such as Family Fun Day and Fireworks along with all conferencing were sadly cancelled again this financial year. Harbour Church maintained its commitment to the Winter Shelter throughout the winter by providing volunteers and support.

Church Affiliation

Harbour Community Church is affiliated to the Assemblies of God.

Trustee Appointments

New trustees are appointed by the Spiritual Leadership. All trustees must subscribe and adhere to, in belief and lifestyle, the Statement of Beliefs.

Investment Powers

The Trust Deed authorises the Trustees to make and hold investments in accordance with the provisions of the Trustee Act 2000.

Statement of Trustees' Responsibilities

The Trustees are required to prepare Financial Statements each financial year which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements, the trustees are required to:-

Select suitable accounting policies and apply them consistently,

Make judgements and estimates that are reasonably prudent,

Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees

The Trustees who served during the period were:

Rev Gareth Webber (Chairman)

Mr Christopher Kellers

Mrs Katy Lockey

Mrs Heather Deeming

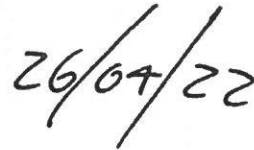
Mr Peter Truss (Appointed 20th March 2021)

Mr Joshua Cottingham (Appointed 20th March 2021)

Harbour Community Church, Folkestone – Trustees' Report for the Period Ended 30 June
2021

Approval

This report was approved by the trustees on and signed on their behalf by Rev. Gareth Webber.

A handwritten signature in black ink, appearing to read 'Gareth Webber', written in a cursive style.A handwritten date in black ink, '26/04/22', written in a cursive style.

Harbour Community Church Folkestone

Independent Examiner's Report to the Trustees of Harbour Community Church Folkestone

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30th June 2021 which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of Harbour Community Church Folkestone you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Harbour Community Church Folkestone accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Harbour Community Church Folkestone as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mr D Payne FCCA
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
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Kent
CT18 7TQ

Date: 27/4/22

Harbour Community Church Folkestone

Statement of Financial Activities
For the Year End 30 June 2021

	NOTES	2021			2020		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	£	£	£	£
INCOMING RESOURCES							
Voluntary Income	2a	117,973	18,516	136,489	100,359	41,550	141,909
Activities for Generating Funds	2b	-	-	-	-	-	-
Income from Investments	2c	49	-	49	866	-	866
Church Activities	2d	283	264	547	9,139	419	9,558
Other Incoming Resources	2e	-	-	-	-	-	-
TOTAL INCOME		118,305	18,780	137,085	110,364	41,969	152,333
RESOURCES EXPENDED							
Fundraising Trading Costs	3a	-	-	-	-	-	-
Church Activities	3b	108,020	49,831	157,851	111,105	12,562	123,667
Governance	3c	2,027	-	2,027	2,333	-	2,333
TOTAL EXPENDITURE		110,047	49,831	159,878	113,438	12,562	126,000
Net Incoming Resources before Transfers		8,258	(31,051)	(22,793)	(3,074)	29,407	26,333
Fund Transfers		(29,806)	29,806	-	22,790	(22,790)	-
Net Movement in Funds		(21,548)	(1,245)	(22,793)	19,716	6,617	26,333
Brought Forward at 30 June 2020		329,762	17,017	346,779	310,046	10,400	320,446
Carried Forward at 30 June 2021		308,214	15,772	323,986	329,762	17,017	346,779

Continuing Operations

None of the Church's operations were acquired or discontinued during the above financial years.

Total Recognised Gains and Losses

The Church has no recognised gains or losses other than the income and expenditure for the two above years.

the notes on pages 10-15 form part of these financial statements

Harbour Community Church Folkestone

Balance Sheet
As at 30 June 2021

		2021			2020		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	£	£	£	£
FIXED ASSETS							
Tangible Assets	6	198,020	-	198,020	198,020	-	198,020
		<u>198,020</u>	<u>-</u>	<u>198,020</u>	<u>198,020</u>	<u>-</u>	<u>198,020</u>
CURRENT ASSETS							
Debtors	7	29,894	2,400	32,294	24,251	2,076	26,327
Cash and Bank in Hand		84,806	13,372	98,178	114,612	14,941	129,553
		<u>114,700</u>	<u>15,772</u>	<u>130,472</u>	<u>138,863</u>	<u>17,017</u>	<u>155,880</u>
CURRENT LIABILITIES							
Creditors falling due within One Year	8	4,506	-	4,506	7,121	-	7,121
NET CURRENT ASSETS							
		<u>110,194</u>	<u>15,772</u>	<u>125,966</u>	<u>131,742</u>	<u>17,017</u>	<u>148,759</u>
TOTAL ASSETS LESS CURRENT LIABILITIES							
		<u>308,214</u>	<u>15,772</u>	<u>323,986</u>	<u>329,762</u>	<u>17,017</u>	<u>346,779</u>
REPRESENTED BY:							
Free Reserves	9	32,444	-	32,444	16,995	-	16,995
Designated Reserves	9	275,770	-	275,770	312,767	-	312,767
Restricted Reserves	9	-	15,772	15,772	-	17,017	17,017
TOTAL FUNDS							
		<u>308,214</u>	<u>15,772</u>	<u>323,986</u>	<u>329,762</u>	<u>17,017</u>	<u>346,779</u>

This statement of account was approved by the Trustees and signed on their behalf by Rev. Gareth Webber, Chair of Trustees



For and on behalf of the Trustees

26/04/22

Dated

Harbour Community Church Folkestone

Notes to the Financial Statements
For the Year Ended 30 June 2021

1) Accounting Policies

a) Basis of Accounting

The Financial Statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102).

Harbour Community Church meets the definition of a public benefit entity under FRS 102. The Financial Statements have been prepared under the historical cost convention except for Land and Buildings which is carried at deemed cost under the transitional provisions of

b) Funds

Free reserves represent the funds of the church that are not subject to any regulations regarding their use and are available for application on the general purposes of the Church.

The accounts include all transactions, assets and liabilities for which the Church is responsible in law.

c) Incoming Resources

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the Church.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the Church are accounted for as soon as the church is notified of its legal entitlement and the amount due.

Funds raised by fetes, garden parties and other similar events are accounted for gross.

Other Ordinary Income

Rental income from the letting of the Church premises is recognised when the rent is due.

Income from Investments

Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

d) Fixed Assets

Land and Buildings

Foord Road Church Hall *

30,000.00 Former Valuation - Informal (Now deemed cost)

St. Saviours Church Building **

No depreciation is charged on Land and Buildings as the Trustees believe that the market value is in excess of the valuation provided.

* The Foord Road Church Hall is let on a 10 year repairing lease to Sunflower House for a nominal rent of £1 per year.

** During the 2019 accounting period Harbour Community Church completed the purchase of St. Saviours building for £1. A special was made asking congregation members, if they so wished, to contribute one penny each.

Other Assets

Other Assets with a purchase price in excess of £1,000 with an estimated useful life of more than one year are capitalised and written off over their estimated useful life using the straight line method at a rate of 25%.

Notes to the Financial Statements (cont.)
For the Year Ended 30 June 2021

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Harbour Community Church Folkestone

Notes to the Financial Statements (cont.)
For the Year Ended 30 June 2021

	NOTES	2021			2020		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	£	£	£	£
RESOURCES EXPENDED							
FUNDRAISING TRADING COSTS	3a	-	-	-	-	-	-
Building Running and General Maintenance		7,367	-	7,367	2,704	-	2,704
Cost of Services		1,715	-	1,715	3,209	-	3,209
Hospitality and Gifts		619	-	619	1,168	-	1,168
Insurance		7,760	-	7,760	7,233	-	7,233
Internship Expenditure		-	-	-	-	-	-
Leadership Development		267	-	267	1,141	-	1,141
MCF Expenditure		-	-	-	-	-	-
Office Expenditure		2,105	-	2,105	3,722	-	3,722
Personnel	4	61,598	-	61,598	53,899	-	53,899
Subscriptions		1,560	-	1,560	543	-	543
Sundry Expenditure		-	-	-	-	-	-
Telephone and Wi-Fi		1,290	-	1,290	1,230	-	1,230
CHURCH RUNNING EXPENDITURE		84,281	-	84,281	74,849	-	74,849
Light and Heat		7,945	-	7,945	10,646	-	10,646
Depreciation		-	-	-	-	-	-
Rent		-	-	-	-	-	-
Repairs and Renewals		5,503	41,800	47,303	-	1,652	1,652
Set-up Expenses and Equipment		1,888	-	1,888	6,420	-	6,420
Water		389	-	389	343	-	343
CHURCH BUILDING EXPENDITURE		15,725	41,800	57,525	17,409	1,652	19,061
Harbour Church Conferences and Courses		-	-	-	-	-	-
Harbour Church Fun Day		-	-	-	1,487	-	1,487
Harbour Church Winter Shelter		-	-	-	474	-	474
One Off Activities		720	-	720	2,489	-	2,489
Party in the Dark		-	-	-	2,535	-	2,535
Youth and Children		1,194	-	1,194	971	-	971
CHURCH ACTIVITY EXPENDITURE		1,914	-	1,914	7,956	-	7,956
Burkina Faso		5,000	-	5,000	8,826	-	8,826
Churches Together Folkestone		-	-	-	50	-	50
Compassion UK		-	670	670	-	661	661
Folkestone Rainbow Centre		275	-	275	325	-	325
School Gifts		-	157	157	-	-	-
Hardship Fund		-	1,147	1,147	-	700	700
Goodchild		825	-	825	900	-	900
Baby Basics Folkestone		-	834	834	-	-	-
Romania		-	5,223	5,223	-	9,549	9,549
South East Summer Camp		-	-	-	790	-	790
MISSION EXPENDITURE		6,100	8,031	14,131	10,891	10,910	21,801
TOTAL CHURCH EXPENDITURE	3b	108,020	49,831	157,851	111,105	12,562	123,667
AOG Contribution		1,197	-	1,197	1,162	-	1,162
Bank Charges		75	-	75	258	-	258
Legal and Professional Fees		755	-	755	913	-	913
GOVERNANCE COSTS	3c	2,027	-	2,027	2,333	-	2,333
TOTAL RESOURCES EXPENDED		110,047	49,831	159,878	113,438	12,562	126,000

Harbour Community Church Folkestone

Notes to the Financial Statements (cont.)
For the Year Ended 30 June 2021

	NOTES	2021			2020		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	£	£	£	£
WAGES AND SALARIES	4						
Senior Pastor	*	24,709	-	24,709	22,331	-	22,331
Associate Pastor	**	14,818	-	14,818	13,399	-	13,399
Centre Manager	*	11,900	-	11,900	10,833	-	10,833
Pastor		5,816	-	5,816	3,611	-	3,611
Social Security Costs		-	-	-	-	-	-
Pension Costs		4,354	-	4,354	3,725	-	3,725
		61,597	-	61,597	53,899	-	53,899
* = Trustee ** = Connected Party							
TRUSTEE EXPENSES							
During the year purchases were made by 4 Trustees and 3 connected parties in respect of out-of-pocket purchases which were fully reimbursed. (2020: 3 Trustees and 3 connected parties.)							
		16,317	750	17,067	11,535	200	11,735
		16,317	750	17,067	11,535	200	11,735
FIXED ASSETS	6						
COST / VALUATION							
Balance Brought Forward		198,020	-	198,020	91,436	-	91,436
Additions		-	-	-	106,584	-	106,584
Disposals		-	-	-	-	-	-
Balance Carried Forward		198,020	-	198,020	198,020	-	198,020
DEPRECIATION							
Balance Brought Forward		-	-	-	-	-	-
Charge for the Year		-	-	-	-	-	-
Eliminated on Disposal		-	-	-	-	-	-
Balance Carried Forward		-	-	-	-	-	-
NET BOOK VALUE							
As at 30 June 2019		198,020	-	198,020	91,436	-	91,436
As at 30 June 2020		198,020	-	198,020	198,020	-	198,020
DEBTORS AND PREPAID EXPENSES	7						
Gift Aid Recoverable		27,983	2,400	30,383	22,331	2,076	24,407
Other Debtors		-	-	-	-	-	-
Prepayments		1,911	-	1,911	1,920	-	1,920
		29,894	2,400	32,294	24,251	2,076	26,327
CREDITORS AND ACCRUALS	8						
AOG Contribution		1,197	-	1,197	1,187	-	1,187
Accruals		798	-	798	720	-	720
Taxation and Social Security		2,422	-	2,422	310	-	310
Other Creditors		89	-	89	4,694	-	4,694
		4,506	-	4,506	7,121	-	7,121

Harbour Community Church Folkestone

Notes to the Financial Statements (cont.)
For the Year Ended 30 June 2021

	NOTES	B/F 1 July 2020	Income	Expenditure	Balance	Transfers	C/F 30 June 2021
CHARITY FUNDS - 2021	9						
FREE RESERVES		16,985	118,305	(102,656)	15,649	(200)	32,444
DESIGNATED FUNDS:							
Foord Road Hall		30,000	-	-	-	-	30,000
St Saviours Building		168,020	-	-	-	-	168,020
Property Cash		114,747	-	(7,391)	(7,391)	(29,606)	77,750
Property Total		312,767	-	(7,391)	(7,391)	(29,606)	275,770
Fixtures and Fittings		-	-	-	-	-	-
		312,767	-	(7,391)	(7,391)	(29,606)	275,770
UNRESTRICTED FUNDS		329,762	118,305	(110,047)	8,258	(29,806)	308,214
RESTRICTED FUNDS							
Romania		129	3,300	(5,223)	(1,923)	2,100	306
Missions		16,588	684	(670)	14	(1,900)	14,702
Buildings		-	12,194	(41,800)	(29,606)	29,606	-
Baby Basics		-	1,195	(834)	361	-	361
School Gifts		-	157	(157)	-	-	-
Hardship Fund		300	1,250	(1,147)	103	-	403
		17,017	18,780	(49,831)	(31,051)	29,806	15,772
TOTAL FUNDS AS AT 30 JUNE 2021		346,779	137,085	(159,878)	(22,793)	-	323,986

The Property Fund represents the net book value of the properties held (or cash when sold pending reinvestment).

The Hardship Fund was created in the 2020 accounting period in response to Coronavirus. The purpose is to help out people in need.

The Building Fund represents the special collections towards the purchase of a new church building.

The School Gift Fund was set up to bless some teachers at local schools

Baby Basics Folkestone is an organisation that works through Harbour Church to help out local parents with newborns

Other restricted funds represent unspent gift income for specific causes.

Harbour Community Church Folkestone

Notes to the Financial Statements (cont.)
For the Year Ended 30 June 2021

	NOTES	B/F 1 July 2019	Income	Expenditure	Balance	Transfers	C/F 30 June 2020
CHARITY FUNDS - 2020	9b						
FREE RESERVES		22,176	110,364	(107,018)	3,346	(6,529)	16,995
DESIGNATED FUNDS:							
Foord Road Hall		30,000	-	-	-	-	30,000
St. Saviours Building	1	-	-	-	-	168,019	168,020
Property Cash		257,867	-	(6,420)	(6,420)	(136,700)	114,747
Property Total		287,868	-	(6,420)	(6,420)	31,319	312,767
Fixtures and Fittings		-	-	-	-	-	-
		287,868	-	(6,420)	(6,420)	31,319	312,767
UNRESTRICTED FUNDS		310,046	110,364	(113,438)	(3,074)	22,790	329,762
RESTRICTED FUNDS							
Romania		170	3,534	(5,700)	(2,166)	2,125	129
Romania (RFMT)		-	3,745	(3,849)	(104)	104	-
Missions		10,230	719	(661)	58	6,300	16,588
Buildings		-	32,971	(1,652)	31,319	(31,319)	-
Hardship Fund		-	1,000	(700)	300	-	300
		10,400	41,969	(12,562)	29,407	(22,780)	17,017
TOTAL FUNDS AS AT 30 JUNE 2020		320,446	152,333	(126,000)	26,333	-	346,779

The Property Fund represents the net book value of the properties held (or cash when sold pending reinvestment).

The Fixtures and Fittings Fund represents the net book value of the assets held.

The Mobile Comics Factory Fund represents any unspent grant received.

The Building Fund represents the special collections towards the purchase of a new church building.

Other restricted funds represent unspent gift income for specific causes.