

SHADWELL TRUST
(A COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Company No: 07213620

Charity No: 1140130

ABACUS PARTNERS (LDN) LLP
CHARTERED CERTIFIED ACCOUNTANTS
UNIT A, ABBOTTS WHARF
93 STAINSBY ROAD
LONDON E14 6JL

SHADWELL TRUST
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 MARCH 2023

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Company Information

Trustees / Directors	Mr Azafor Miah Mr Amaduddin Mahbub Mr Jilu Miah Mr Abu Mumin
Company Secretary	Mr Abu Hasanath
Company number	07213620
Charity number	1140130
Principal and Registered Office	Tarling East Community Centre 63 Martha Street London E1 2PA
Examiner	Abacus Partners (Ldn) LLP Unit A, Abbots Wharf 93 Stainsby Road London E14 6JL
Banker	H S B C 75 Whitechapel Road London E1 1DU

SHADWELL TRUST
(A Company Limited by Guarantee)
Directors'/Trustees' Report
for the year ended 31 March 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act, are pleased to present the trustees' report and the Financial statements for the year ended 31 March 2023 to comply with the requirements of the Companies Act 2006, Charities Act 2011 and the Statement of Recommended Practice (SORP) for charities.

Governing Instrument:

The companies/ charity's objects and regulations are regulated by Memorandum & Articles of Association adopted on 6 April 2010 and amended on 21 October 2010 and incorporated by the Companies House on 6 April 2010. The same documents were registered with the Charity Commission on 1 February 2011.

The objects of the charity is to promote for the benefit of the inhabitants of Tower Hamlets and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

The charity is organised with a Board of Trustees elected by the members to oversee the overall activities. One person is nominated as chairperson to monitor the day to day running of the charity.

About Us

Our Vision

- Inspire People, Change Communities

Our Mission

- We believe that every young person has the right to have fun in a safe environment, locally accessible and nurtured to unlock their potential.

Aims and Objectives

- To ensure that young people in Shadwell can access high quality youth provision.
- To offer them a range of exciting and challenging opportunities through which they can develop into active and confident young adults.
- To improve the health and wellbeing of young people through sports coaching and physical activity.
- To develop soft skills as well as to gain education and employment outcomes.
- To promote community safety through the delivery of workshops on youth related issues such as gangs, drugs and knife crime.

Who We Are

- Shadwell Trust is a youth and community organisation located in the London Borough of Tower Hamlets. Our services benefit primarily people living in the Shadwell Ward of Tower Hamlets.

What We Do

- We provide young people in Shadwell with support, guidance and positive activities and we help them to reach their potential. We have also teamed up with our local partners such as 13 Rivers Trust, Community Martial Arts Trust and Shadwell Youth Organisation to actively engage young people on a regular basis.
- Shadwell Trust offers a wide range of recreational, social and educational activities to young people aged between 13 to 19. We provide a blend of youth activities with accredited learning outcomes. The project also organises social and educational excursions for young people in order to engage them in positive activities that they would not normally have access to.
- Young people are given opportunities to become youth volunteers giving them valuable work experience and skills. They support the staff in the delivery of projects and enable them to take ownership. We also provide sessions for young people in CV building, job brokerage, employment and training opportunities.

Our History

- Shadwell Trust is a youth and community registered charity organisation located in the London Borough of Tower Hamlets. It was established in January 2007 and operated out of the old Town Hall in Shadwell. The organisation arose out of acute problems that were being endured by local residents including spiralling rates of crime, drugs, urban deprivation and social exclusion. The activities we offer local people are a direct response to needs identified by local people of Wapping and Shadwell. Our core staff and volunteers are local residents of Tower Hamlets who have come together to meet the demands and needs of their community.
- The Tarling East Community Centre has been our home since 2009. Our centre is state of the art with renewable technology that helps to reduce its carbon footprint. Our venue boasts of a wide range of provision which includes a communal kitchen, 2 community halls, an outdoor multi use games area, children' play area and plots of land for growing food
- We have partnered up with local community organisations and clubs to engage people young and old in positive activities and take advantage of the many opportunities we provide for them through our services.

Shadwell Youth Club

- Evening Youth Club
- Boxing Coaching
- Deaf Club for 16+
- Jack Petchey Achievement Award

Evening Youth Club

- Shadwell Youth Club offers a wide range of recreational, social and educational activities to young people aged between 13 to 19. We provide a blend of youth club activities with accredited learning outcomes. The project also organises social and educational excursions for young people in order to engage them in positive activities that they would not normally have access to.
- Our evening youth club sessions take place every Tuesday and Friday evening at Tarling East Community Centre from 6:30pm to 9:00pm.

Martial Arts Club

- We offer weekly self classes for young people to promote physical and mental wellbeing and instil discipline.

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Directors'/Trustees' Report
for the year ended 31 March 2023

- The sessions are delivered by qualified ABA coaches every Friday evening at Tarling East Community Centre from 6:30pm to 8:30pm

Deaf Club 16+

- We work in partnership with Al-Isharah to engage deaf people in weekly club activities. We provide access to our venue, equipment and resources. We encourage them to participate in social and recreational activities we organise throughout the year to promote inclusion and support them with their mental health and wellbeing.
- The deaf club takes place every Wednesday evening at Tarling East Community Centre from 7:00pm to 9:00pm.

Jack Petchey Achievement Award

- Shadwell Trust is very grateful for the support it receives through the Bronze level of the Jack Petchey Foundation Achievement Award scheme. Our young members are chosen for achieving something special. Sometimes this is for playing well but often it is for something like helping someone else, overcoming an obstacle or trying their best and making progress.
- The winners are awarded their certificates and medallions and are able to choose how to spend £250 grant to benefit their peers or their club.

Key Achievements

In the last 12 months we have been delivering youth work activities focusing upon business enterprise, crime reduction and keep fit classes.

The business enterprise focused upon selling perfume, hair cutting workshops, bike fixing and health and beauty. We had 6 young people who were keen on selling perfume from manufacturing and selling their finished products. We had 3 young people who learnt different techniques in cutting hair and in the Youth Club we had a local qualified barber who showed them how to use hair clippers, hygiene requirements and sourcing out equipment for barbering.

Since Covid-19 every Friday evening we have delivered weekly martial arts and Arts club every Thursday evening. The Martial Arts are targeted at young boys from 11 – 19 year olds who are training with a qualified instructor and learning self-defence. The arts club on Thursday works with mum' and daughters and learning creative techniques in water colour.

We have also been focused on providing support with GCSE exams for Year 11 students. We have local teachers helping students with Maths and English. Throughout the year we worked with hard to reach young people and offer positive diversionary activities such as holiday programmes, residential to Snowdonia and outdoor activities such as go karting, horse riding, and healthy living workshops.

We have delivered 66 accreditations focussing on Microsoft Office, Food Safety Hygiene, First Aid, E-Safety and Fire Safety. We have also worked with Vallance Community Sports Association and Shadwell Football outside of Tarling Centre supporting with their Disability Sports Day at Mile End Leisure Centre and Weekly Football Coaching at Stepney Green Astroturf.

Mayor' Violent Reduction Unit Project Delivery A Partnership Initiative with Ocean Youth Connexions

We ran our Youth Club for 12 month focussing on reducing youth violence, youth crime, disrupting gang activities and preventing young people from entering into the youth criminal justice system.

Themes

Each activity we delivered tied in with a learning/ recorded or accredited outcome under the following topics:

- Staying safe
- Being healthy
- Enjoying and achieving
- Making a positive contribution
- Economic well-being

Under each theme young people chose a range of activities/ workshops/ labour industry training in order give young people the ownership of the programme and have a lasting and positive impact on themselves.

Staying Safe

Safety is important for all young people and preventing harm from occurring in the first place. Engaging young people in positive activities is the best way to keep young people safe. We believe that young people should be able to enjoy being in safe environments wherever they spend their leisure time. It is also vital that young people and their parents can develop a good understanding of the risks involved and current local tends to ensure a young peoples safety and be able to manage these.

Being Healthy

To work towards ensuring children and young people are physically, mentally and emotionally healthy and that physical activities improves their general mental wellbeing, their health and their bodies. Ultimately, we want young people to strive towards living a healthy lifestyle.

Enjoy & Achieve

We want young people to enjoy all of our activities and achieve personal and social development through participating in recreational and positive diversionary activities out of their comfort zone. We want young people from deprived background to take part in activities that they may not have the means to do otherwise. Young people being engaged in these activities automatically keeps the young people engaged and active as well as occupied in positive activities preventing them from entangling themselves in criminal activities and gang life.

Making a positive contribution

Young people will be engaged in decision-making and supporting the community as well as the environment. Young people will develop self-confidence, motivation and self esteem and successfully deal with significant life changes and challenges. Young people will learn to understand the law and make positive behavioural changes. This encourages young people to be active participants in decisions making through consultation, provides young people with the necessary skills that will help them in life as well as encourages lifelong involvement in play. Encourage more children to volunteer and become involved in their communities

Economic Wellbeing

We will offer courses, training and referrals to kick-start programmes as well as apprenticeships to encourage young people to keep on learning and value knowledge that will assist them in their future employment.

Workshops

Workshop 1 - Anti Bullying/Social Media influence/ Sexual Health

The desired outcome is to make young people and parents aware of the presence of social media and how it is impacting on their lives and what role it is playing in the modern era of gang warfare, violence and out rightly targeted trolling and bullying and sexual harassment and the harm it has on both girls and boys.

Workshop 2 – Grooming, Exploitation, CSE & CCE

The desired outcome is to get young people to understand the consequences both emotional and physical of being exploited into criminal behaviours, the workshops will tackle the real-life scenarios of consequences from both legal and health and wellbeing perspectives. Look at support mechanisms and who to approach for help. Youth workers will offer tailored one to ones within sessions. Overall aim is to gain intel offer support and help dismantle gang activities and violence with partner agencies.

Workshop 3 – Staying safe on the road: Opposite attracts

Workshop 4 – Street Doctors First aid:

Treating knife wounds, gun wounds, bruises, fractures and broken bones

Workshop 5 – Money Matters: Looking at sources of income, budgeting, saving and spending.

As young disadvantaged people from the deprived backgrounds are always looking up to social media on how to obtain money and how to be rich quick. We will look at criminals putting young people in debt through grooming, how social media influencers have made money, legal ways to make money, trading, stocks, shares and setting up a business idea.

Workshop 6 – Knives killing lives: Dump the knives

Workshop 7- Intro to Hair styling: Cutting and grooming techniques and tips plus the tools of the trade

Workshop 8 – Drugs it's a mugs game: The law, the addiction and a lifelong hobby

Workshop 9 – Bike Fixing

Activities

Volunteering and Community Social Action Days

Displaying a positive presence in the very estates and communities the young people congregate and hang around in. We will organise a community fun day with a BBQ and get the young people to engage with the wider community.

Activities

Cooking, Healthy eating, Smoothie Making, Banner Design, Mural Design, arts and crafts, team games, individual play, soft skills training, employment support

Trips

Cinema, Bowling, ice skating, trampoline park, etc

In-house competitions and inter club competitions

Young people led competitions and mini tournaments, this platform will give young people the ability to plan, organise, lead and co deliver activities in-house as well as with other clubs in hope to build better relationships with other areas.

Residentials

From team building activities and games to budgeting, shopping, healthy cooking and chillaxing young people will learn the skills and gain the experience to planning future holidays and activities.

Reserves Policy and Going Concern

The Trustees believe that it is essential that the Trust maintains sufficient reserves to allow it to continue its work through difficult economic times, to allow flexibility for cash flow requirements in respect of committed programmes, as well as providing resources in the event of any significant and unexpected expenditure. The Trustees have set a target of six months' expenditure as a prudent level of reserves. Currently the reserve is far below the policy level and the Trustees are reviewing this for 2024 and beyond.

The Trustees are fully satisfied with the Going Concern basis of accounts preparation as they have seen further funds received after the financial year-end, which will continue to support planned projects, and help the organisation return to a surplus next year.

Financial position

The Statements of Financial Activities shows a deficit of £17,868 (2022: Deficit of £14,089) with total funds of £24,315 (2022: £42,183) as at 31 March 2023. Despite the fall in funds, the Trustees have assessed cash flow from 12 months of the signing date of Accounts to be confident of Going Concern.

Directors / Trustees' Responsibilities:

The trustees (who are also directors of The Rooted Forum for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP applicable to Smaller Entities).

Company/Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

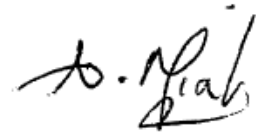
- there is no relevant audit information of which the charitable company's auditor is unaware; and
- as the directors of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

SHADWELL TRUST
(A Company Limited by Guarantee)
Directors'/Trustees' Report
for the year ended 31 March 2023

Independent Examiner:

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 11th December 2023, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'A. Miah', written over a horizontal line.

Mr Azafor Miah
(Chairman)

**REPORT OF THE INDEPENDENT AUDITORS TO THE DIRECTORS /
TRUSTEES OF THE ROOTED FORUM
(A Company Limited by Guarantee)
For the year ended 31 March 2023**

I have examined the accounts and statements on pages 11 to 16 which have been prepared on the basis of accounting policies set out on page 11.

Respective responsibilities of Trustees and Examiner:

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention

Basis of Examiner's Statement:

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

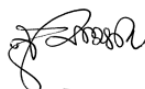
(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006 section 130 of the 2011 Act; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Nur Ahmed Chowdhury FCCA
for and on behalf of
Abacus Partners (Ldn) LLP
Unit A, Abbots Wharf
93 Stainsby Road, London, E14 6JL

Date: 11 December 2023

SHADWELL TRUST
(A Company Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted	Restricted	Total	Total
	Notes	£	£	2023	2022
		£	£	£	£
INCOME AND EXPENDITURE					
INCOMING RESOURCES					
Charitable & Grant Income	4	5,400	57,972	63,372	46,452
Other Donations	4	841	-	841	1,336
HMRC JRS Grants	4	-	-	-	11,196
Total Income		6,241	57,972	64,213	58,984
RESOURCES EXPENDED					
Charitable Activities' Costs	5		66,674	66,674	55,888
Administrative Costs	5	15,407		15,407	17,185
Total Resources Expended		15,407	66,674	82,081	73,073
NET INCOME /DEFICIT FOR THE YEAR		(9,166)	(8,702)	(17,868)	(14,089)
Funds as at 1 April 2022		42,183	-	42,183	56,272
Fund movement		(8,702)	8,702	-	-
Funds as at 31 March 2023	9	24,315	-	24,315	42,183

The notes on pages 13-16 form part of these financial statements.

SHADWELL TRUST
(A Company Limited by Guarantee)
STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	£	Total 2023 £	Total 2022 £
Fixed Assets:				
Tangible Assets	3		983	2,861
Current Assets:				
Debtors & prepayments		-	-	
Cash at Bank and in hand		26,227	45,358	
		<u>26,227</u>	<u>45,358</u>	
Creditors:				
Amount falling due within one year	7	2,895	6,036	
		<u>2,895</u>	<u>6,036</u>	
Net Current Assets			23,332	39,322
Total Net Assets			<u>24,315</u>	<u>42,183</u>
Funds				
Unrestricted funds: General	9		24,315	42,183
Restricted Funds	9		0	-
Total Funds			<u>24,315</u>	<u>42,183</u>

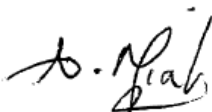
For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime' and accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 11 December 2023, and are signed on behalf of the board by:



Mr Afazor Miah
(Chairperson)



Mr Jilu Miah
(Treasurer)

The notes on pages 13-16 form part of these financial statements.

SHADWELL TRUST
(A Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2022

1 Accounting Policies

1.1 Basis of preparation of accounts:

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP 2015 (FRS 102)).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Income Recognition:

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Donation and other income recognised when received.
- Grants for immediate expenditure are accounted for when they become receivable.
- Grants / Donation restricted to future accounting period are deferred and recognised in those periods.
- Grants / Donation for specific project are treated as restricted to the projects c/fwd for future operation.

1.3 Allocation of cost:

Costs are allocated between restricted and unrestricted fund according to the terms of income. Where items expended are mixed, they are apportioned between the categories according to the income they relate to as well as using best possible professional judgements.

1.4 Support costs:

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trusts programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

1.5 Cashflow statement

The Company is exempt from including a statement of cash flows as part of its accounts, as it is not classified as 'large' as per Charities SORP (FRS 102).

1.6 Tangible fixed assets and depreciation:

Grants including the grants for the purchase of fixed assets are recognised in full in the accounts in the year they are given for.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the annual rates in order to write off each class of assets over its estimated useful life.

Furniture, fittings and equipment	25% on cost
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1.7 Funds:

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
- Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.
- Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

SHADWELL TRUST
(A Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 March 2023

2. Incoming Resources

Incoming resources are the amounts derived from the provision of charitable services, the receipt of gifts, subscriptions and grants falling within the charity's ordinary activities. Donations received for the general purposes of the charity are included as unrestricted funds. Donations and grants for activities restricted by the wishes of the donor are taken to restricted funds where these wishes are legally binding on the trustees.

3 Tangible Fixed Assets

	Furniture, Fixture & Equipment £	Total £
Cost B/Fwd	35,052	35,052
Addition	<u>35,052</u>	<u>35,052</u>
Depreciation:		
Charges B/Fwd	32,191	32,191
Charge for the year	<u>1,878</u>	<u>1,878</u>
	<u>34,069</u>	<u>34,069</u>
Net Book Value		
As at 31 March 2023	<u>983</u>	<u>983</u>
As at 31 March 2022	<u>2,861</u>	<u>2,861</u>

4 Incoming resources

	Unrestricted £	Restricted £	2023 £	2022 £
LBTH: Main Stream Grant			-	-
Garfield Weston Foundation		20,000	20,000	20,000
Jack Petchey		1,720	1,720	1,350
Ocean Youth Connexions - VRU		19,252	19,252	10,902
European Social Fund			-	-
13 Rivers Trust	5,400	17,000	22,400	14,200
East End Community Foundation			-	-
City of London			-	-
The National Lottery			-	-
Power to Change - Covid 19 Colors			-	-
Misc. Income	841		841	1,336
HMRC Job Retention Scheme			-	11,196
Total Income	<u>6,241</u>	<u>57,972</u>	<u>64,213</u>	<u>58,984</u>

5 Resources expended

	Unrestricted £	Restricted £	2023 £	2022 £
Subscriptions	324		324	116
Salaries, including E'er NIC and Pensions		43,996	43,996	41,058
Rent and insurance	7,575		7,575	2,823
Activities' cost		19,678	19,678	14,830
Printing, Postage and Stationery	13		13	177
Telephone, internet charges & IT	2,024		2,024	989
Marketing	1,406		1,406	1,155
Bank Interest and Charges	60		60	15
Depreciation on Furniture, Fitting and Equipment	1,878		1,878	8,763
Accountancy Fees	1,440		1,440	1,440
Legal and Professional fees	20	3,000	3,020	1,196
Sundry	667		667	511
Total Expenses	<u>15,407</u>	<u>66,674</u>	<u>82,081</u>	<u>73,073</u>

SHADWELL TRUST
(A Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 MARCH 2023

6 Restricted Fund Movement	Opening Balance 01.04.22 £	Restricted Incoming Resources £	Restricted Resources Expended £	Transfers £	Closing Balance 31.03.23 £
Restricted Funds	-	57,972	66,674	8,702	-
	-	57,972	66,674	8,702	-

7 Creditors: Amount Falling Due Within One Year	2023 £	2022 £
Pension Creditors	62	62
Paye Liabilities	(47)	3,094
Accruals	2,880	2,880
	<u>2,895</u>	<u>6,036</u>

8 Staff Emoluments	2023 £	2022 £
Total wages and salaries	43,283	40,417
Employer's NIC	-	641
	<u>43,283</u>	<u>41,058</u>
Direct Charitable	43,283	41,058
Others	<u>43,283</u>	<u>41,058</u>
Avg No of employees: Admin	-	-
Avg No of employees: Direct	<u>5</u>	<u>5</u>
	<u>5</u>	<u>5</u>
Employees paid in excess of £60,000 per year.	<u>None</u>	<u>None</u>

No remuneration was paid to any trustees or their associates during the year ended 31.03.2023 nor at 31.03.2022.

9 Movement in Funds	Unrestricted Free Reserve £	Designated Reserve	Unrestricted Funds £	Restricted Funds £	Total £
As at 1 April 2022	42,183	-	42,183	0	42,183
Current year	(9,166)	-	(9,166)	(8,702)	(17,868)
Current year transfer	(8,702)	-	(8,702)	8,702	-
As at 31 March 2023	<u>24,315</u>	<u>-</u>	<u>24,315</u>	<u>(0)</u>	<u>24,315</u>

The charity has free reserves available of £25,965 (2022: £41,959).

10 Taxation

The entity does not undertake trading activities, and does not exceed any thresholds that would take away its tax exemptions.

11 Post Balance Sheet Events

There are no significant post balance sheet events to report.

SHADWELL TRUST
(A Company Limited by Guarantee)
Notes to the financial statements
for the year ended 31 MARCH 2023

12 Transactions with Trustees

There were no transactions with trustees, or reimbursements made to them during the year.

13 Contingent Liabilities

The company/charity had no contingent liabilities as at 31 March 2023 nor at 31 March 2022.

14 Related Parties Transactions

The entity hired out its workspace to 13 Rivers Trust for an annual fee of £5.4k in the year. (2022:£7.2k). Azafor Miah is a Trustee in both the Shadwell Trust, and 13 Rivers Trust.

15 Gifts In Kind And Volunteers

During the year the company/charity benefited from unpaid work performed by volunteers.