

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST PETER, BELSIZE PARK

Charity Registration Number: 1140111

DRAFT

Report & Accounts 31 December 2024

C H Jefferson & Co
Chartered Certified Accountants
5 Park Square
Scunthorpe
Lincs DN15 6JH

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST PETER, BELSIZE PARK**

**Report and Financial Statements 2024
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Charity Name The Parochial Church Council of the Ecclesiastical Parish of St Peter, Belsize Park.

Charity no 1140111. The church was registered with the Charity Commission on 28 January 2011.

Principal Addresses:

Church address: Belsize Square, London, NW3 4HY

Administrative address: David Barton (Church Administrator), 2A Braemar Avenue,
London NW10 0DJ

Governing Document Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules (2022).

Objective: Promoting in the ecclesiastical parish the whole mission of the Church.

Under its charity registration St Peter's is listed as providing a sacred space for personal prayer and regular public worship open to all; exercising a pastoral ministry and promoting Christianity through its teaching ministry and community events; having close ties with local schools; and hosting a community choir.

The PCC adopted a **Mission Action Plan** in 2013 with a mission statement which it has subsequently reaffirmed: "We are here to live our faith in Jesus Christ through worship, by welcoming all and by sharing the love of God with the wider community".

PCC Members Following the Annual Meeting and Annual Parochial Church Meeting on 12 May 2024, the members of the PCC were:

Ex officio members

Clergy	Revd Alaric Dunsmore-Rouse	Curate
Churchwarden	Kenneth Robbie	
Churchwarden	Mendi Wingfield	also Treasurer
Deanery Synod representative	Revd Alaric Dunsmore-Rouse	

Elected members	Kate Gilbert	
	Cecile Goorney	also Deputy Warden & Safeguarding Officer
Bankers	Ellinor Bank PLC,	CCLA
	498 Fishergate	also Health & Safety Officer
	Celestine House PR1 8BH	also Electoral Roll Officer
	Julia Robson	also Lay Chair & PCC Secretary

Architect	Thomas Ford & Partners 177 Kirkdale London SE26 4QH
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Independent Examiner	C H Jefferson & Co Chartered Certified Accountants Suite 1 The Limewood Suite 5 Park Square Scunthorpe Lincs DN15 6JH
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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER, BELSIZE PARK

Report of the Parochial Church Council for the year ended 31 December 2024

1. The Parochial Church Council of St Peter's Belsize Park ("PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2024. St Peter's Church is a parish church within the Camden Deanery of the London Diocese of the Church of England. It has the Dean and Chapter of Westminster Abbey as its patron.
2. The PCC is a corporate body established by the Church of England and registered with the Charity Commission as required by the Charities Act 2011. Its governing documents are the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules in the currently amended form.
3. Following the retirement of Revd Paul Nicholson as Priest-in-charge at the end of 2022, St Peter's Church continued without a member of the clergy until 30 June 2024 when we were pleased to welcome Revd Alaric Dunsmore-Rouse as our Curate (reporting to the Vicar of Hampstead).

Governance

4. The PCC met on five occasions during the year. The Annual Meeting and Annual Parochial Church Meeting were held on 12 May 2024. Kenneth Robbie and Mendi Wingfield offered to continue as Churchwardens and were duly re-elected. Alaric Dunsmore-Rouse was re-elected as Deanery Synod representative. All other members of the PCC were also re-elected.
5. The Revd Alaric Dunsmore-Rouse assumed the position of PCC Chair on his arrival as Curate. The positions of Lay Chair and PCC Secretary, Deputy Warden, Treasurer, Safeguarding Officer, Health & Safety Officer and Electoral Roll Officer were re-filled by appointment from among the PCC membership. None of the PCC members received remuneration.
6. The PCC continued to exercise its key functions with due care. We maintained oversight of the church's finances; kept all policies and procedures under review; and gave full attention to all advice and guidance received from the Diocese. We gave the highest priority to the maintenance of a regular pattern of worship. The Standing Committee of the PCC continued to act as a secretariat and as a committee with (limited) delegated authority to take decisions between PCC meetings when needed; all such decisions were subsequently reported to the PCC.
7. Members of St Peter's PCC and that of St Saviour's Chalk Farm met on five occasions during the year in the Interregnum Joint Committee; they enjoyed a devotional retreat led by Revd Gareth Davies at the Royal Foundation of St Katharine in January; and their Churchwardens maintained regular contact throughout the year.
8. We received a Visitation by the Archdeacon, the Ven John Hawkins, on 20 November.
9. We remain grateful to David Barton for his continuing service as our parish administrator.

Worship and Mission

10. St Peter's mission statement remained unchanged:

We are here to live our faith in Jesus Christ through worship, by welcoming all, and by sharing the love of God with the wider community.

Although not comprehensively reviewed during the year, the Mission Action Plan remained one of the PCC's key documents.

11. In the first eleven months of 2024, St Peter's and St Saviour's churches operated a shared schedule of Sunday services with each church aiming to offer either a Eucharist or Evening Prayer on a week-by-week alternating pattern. The plan was very largely achieved as it had been throughout 2023, again with the generous support of visiting priests. From 1 December 2024, St Peter's committed to offering its own morning service on four Sundays each month: either a eucharistic service with a visiting priest or Morning Prayer led by the Curate. We continued with the agreement whereby the morning service on a Fifth Sunday in the month would be held at St Peter's or St Saviour's (and the morning service on 31 December was held at St Saviour's).

12. We were pleased to be able to re-introduce the service of Choral Evensong on an occasional basis, initially on 20 October with a visit by the Symbel Choir under the direction of Anthony Chater. They visited again to sing Choral Evensong on 17 November. We returned to a regular Sunday evening service with Evening Prayer on 31 December.

13. In addition to Sunday services, St Peter's held a mid-week Eucharist (when possible) or Morning Prayer each week and usually two services of Evening Prayer during the week. Lectio divina continued on a weekly basis in conjunction with St Saviour's.

14. Clergy conducted three weddings and a dedication of marriage and a memorial service at St Peter's during the year.

15. We record our gratitude to all the priests who visited us in 2024 and helped to maintain our eucharistic tradition. We observed all the seasons of the year and the main festivals.

16. There were 55 on the church electoral roll at the end of the year.

Giving

17. St Peter's continued to benefit from the generosity of its congregation and friends, shown through the Planned Giving scheme and in annual and occasional donations to the church.

18. The PCC also gratefully acknowledges the donation of flowers and provisions to the church, and volunteers' giving of time and talents to the running of the church and the maintenance of the church garden.

Concerts and events

19. The church hosted a total of nineteen concerts during the year, including four performances by our resident orchestra, Belsize Baroque, two by Belsize Community Choir and a recital by Paul Nicholson and Lucy Russell. The Donald Barnes Memorial Lecture was given by Revd Richard Carter, leader of St Martin-in-the-Fields' Nazareth Community.

20. We held a Bank Holiday Open House with live music and refreshments 26 August, and a wreath-making workshop on 10 December.

Charitable causes

21. The PCC presented three charitable causes to the congregation and concert audiences during the year: funds were raised for the Royal British Legion Poppy Appeal, St Martin-in-the-Fields' Christmas Appeal and St Mungo's charity for the homeless.

Building works

22. Following the delivery of Phase 1 of internal improvements in 2023, the PCC remained committed to another phase of improvements which it hoped to begin planning in 2025.

23. The PCC received a quinquennial inspection report from architect Karen Butti in November, and in the same month an energy audit report from Dr Paul Hamley. We undertook to give consideration to both reports 2025.

24. Works carried out in 2024 included: the re-painting of 6 external doors to the church and hall; the re-painting of safety markings in the nave; the construction of a piano platform; and the repair of the digital organ console.

In partnership

25. The Royal Central School of Speech and Drama remained the lessee of the church hall under the terms of the two-year lease granted from July 2023. We agreed terms with The Hall School for their 2024 carol service and a future concert. We continued the arrangement with Frognal Gardens Ltd involving their cultivation of a nursery garden in a section of St Peter's grounds.

Planning ahead

26. We plan for the future with hope and confidence, thankful for our congregation and volunteers and our clergy supporters and for St Peter's Curate. We pray for the guidance of the Holy Spirit as the PCC continues its work in furtherance of St Peter's mission.

This report approved by the PCC on 23rd May 2025 and signed on its behalf by:

Kenneth Robbie
Churchwarden

**The Parochial Church Council Of The Ecclesiastical Parish Of
St Peter, Belsize Park**

Charity Registration Number: 1140111

**Report and Unaudited Accounts for the Year Ended
31st December 2024**

The Parochial Church Council Of The Ecclesiastical Parish Of St Peter, Belsize Park
Independent Examiner's Report to the Members/Trustees of St Peter's, Belsize Park Parochial Church
Council

I report to the trustees on my examination of the accounts for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Mrs C P Phillips, FCCA
C H Jefferson & Co
Suite 1
The Limewood Suite
5 Park Square
Scunthorpe
North Lincolnshire
DN15 6JH

Date: 8 October 2025

The Parochial Church Council Of The Ecclesiastical Parish Of St Peter, Belsize Park
Financial Statements for the Year Ended 31st December 2024
Statement of Financial Activities

2024					2,023				
Notes	Unrestricted Funds				Unrestricted Funds				
	General Funds £	Designated Funds £	Restricted Funds £	Total £	General Funds £	Designated Funds £	Restricted Funds £	Total £	
Incoming resources from generated funds									
Donations and legacies	2	57,214	0	0	57,214	81,942	0	0	81,942
Activities for generating funds	3	7,119	0	0	7,119	7,775	0	0	7,775
Investment income	4	21,162	1	0	21,163	18,390	46	0	18,436
Other incoming resources	5	3,415	0	0	3,415	988	0	0	988
Total incoming resources		88,910	1	0	88,911	109,095	46	0	109,141
Resources expended									
Total charitable activities	6	76,445	0	0	76,445	165,680	0	0	165,680
Total resources expended		76,445	0	0	76,445	165,680	0	0	165,680
Net income / (expenditure) for the year									
		12,465	1	0	12,466	(56,586)	46	0	(56,539)
Transfers between funds									
		0	0	0	0	2,432	(2,432)	0	0
Fund balances at 1st January									
		82,186	24	0	82,210	136,340	2,410	0	138,750
Fund balances at 31st December									
		94,651	25	0	94,676	82,186	24	0	82,210

The notes on pages 4 to 6 form part of these financial statements

The Parochial Church Council Of The Ecclesiastical Parish Of St Peter, Belsize Park
Financial Statements for the Year Ended 31st December 2024
Balance Sheet

2024					2023				
Notes	Unrestricted Funds				Unrestricted Funds				Total £
	General Funds £	Designated Funds £	Restricted Funds £	Total £	General Funds £	Designated Funds £	Restricted Funds £	Total £	
Fixed assets									
Tangible assets	7	0	0	0	800	0	0	800	
		0	0	0	800	0	0	800	
Current assets									
Debtors	8	440	0	440	8,483	0	0	8,483	
Cash at bank and in hand	9	106,619	25	106,644	73,863	24	0	73,887	
		107,059	25	107,084	82,346	24	0	82,370	
Creditors									
Amounts falling due within one year	10	12,408	0	12,408	960	0	0	960	
Net current assets		94,651	25	94,676	81,386	24	0	81,410	
Total assets less current liabilities		94,651	25	94,676	82,186	24	0	82,210	
Net assets		<u>94,651</u>	<u>25</u>	<u>94,676</u>	<u>82,186</u>	<u>24</u>	<u>0</u>	<u>82,210</u>	

The financial statements were approved by the Board of Trustees and authorised for issue on 28 August 2025 and were signed on its behalf by:

Kenneth Robbie
Churchwarden

Mendi Wingfield
Treasurer

The notes on pages 4 to 6 form part of these financial statements

The Parochial Church Council Of The Ecclesiastical Parish Of St Peter, Belsize Park
Notes to the Financial Statements for the Year Ended 31st December 2024

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006, and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are subject to specific conditions by donors as to how they may be used.

Fixed assets

Depreciation is provided to write off the cost or revaluated amount, less an estimated residual value, of all fixed assets evenly over their expected economic useful lives.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditures is accounted for on an accruals basis.

Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

2 Donations and legacies

	2024				2023			
	Unrestricted Funds				Unrestricted Funds			
	General Funds	Designated Funds	Restricted Funds	Total	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£	£	£	£	£
Gifts	15,607	0	0	15,607	15,283	0	0	15,283
Donations	11,492	0	0	11,492	20,324	0	0	20,324
Gift aid	6,785	0	0	6,785	0	0	0	0
Legacies	22,500	0	0	22,500	31,000	0	0	31,000
Grants	830	0	0	830	15,335	0	0	15,335
	<u>57,214</u>	<u>0</u>	<u>0</u>	<u>57,214</u>	<u>81,942</u>	<u>0</u>	<u>0</u>	<u>81,942</u>

3 Activities for generating funds

	2024				2023			
	Unrestricted Funds				Unrestricted Funds			
	General Funds	Designated Funds	Restricted Funds	Total	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£	£	£	£	£
Church hire	4,941	0	0	4,941	5,002	0	0	5,002
Events	2,178	0	0	2,178	2,773	0	0	2,773
	<u>7,119</u>	<u>0</u>	<u>0</u>	<u>7,119</u>	<u>7,775</u>	<u>0</u>	<u>0</u>	<u>7,775</u>

4 Investment income

	2024				2023			
	Unrestricted Funds				Unrestricted Funds			
	General Funds	Designated Funds	Restricted Funds	Total	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£	£	£	£	£
Church hall lease	20,000	0	0	20,000	17,083	0	0	17,083
Deposit account interest	1,162	1	0	1,163	1,306	46	0	1,352
	<u>21,162</u>	<u>1</u>	<u>0</u>	<u>21,163</u>	<u>18,390</u>	<u>46</u>	<u>0</u>	<u>18,436</u>

5 Other incoming resources

	2024				2023			
	Unrestricted Funds				Unrestricted Funds			
	General Funds	Designated Funds	Restricted Funds	Total	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£	£	£	£	£
Funerals and weddings	2,248	0	0	2,248	988	0	0	988
Sundry income	1,167	0	0	1,167	0	0	0	0
	<u>3,415</u>	<u>0</u>	<u>0</u>	<u>3,415</u>	<u>988</u>	<u>0</u>	<u>0</u>	<u>988</u>

The Parochial Church Council Of The Ecclesiastical Parish Of St Peter, Belsize Park
Notes to the Financial Statements for the Year Ended 31st December 2024

6 Total charitable activities

	2024				2023			
	Unrestricted Funds				Unrestricted Funds			
	General Funds	Designated Funds	Restricted Funds	Total	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£	£	£	£	£
Admin	625	0	0	625	2,387	0	0	2,387
Parochial fees	952	0	0	952	0	0	0	0
Charities	1,200	0	0	1,200	1,566	0	0	1,566
Worship materials	767	0	0	767	931	0	0	931
Common Fund	35,000	0	0	35,000	35,000	0	0	35,000
Gas and electricity	9,945	0	0	9,945	4,998	0	0	4,998
Water	1,495	0	0	1,495	525	0	0	525
Insurance	6,688	0	0	6,688	6,253	0	0	6,253
Maintenance	11,589	0	0	11,589	103,943	0	0	103,943
Event expenses	3,355	0	0	3,355	2,667	0	0	2,667
Priests expenditure	0	0	0	0	281	0	0	281
Broadband	518	0	0	518	518	0	0	518
Miscellaneous expenditure	2,592	0	0	2,592	4,487	0	0	4,487
Accountancy fees	742	0	0	742	960	0	0	960
Stationery	0	0	0	0	140	0	0	140
Bank charges	178	0	0	178	224	0	0	224
Depreciation	800	0	0	800	800	0	0	800
	<u>76,445</u>	<u>0</u>	<u>0</u>	<u>76,445</u>	<u>165,680</u>	<u>0</u>	<u>0</u>	<u>165,680</u>

7 Fixed assets

	2024			2023		
	Fixtures and Fittings	Computer Equipment	Total	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£	£	£
Cost						
Brought forward at 1st January	8,000	8,576	16,576	8,000	8,576	16,576
Additions	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
Carried forward at 31st December	<u>8,000</u>	<u>8,576</u>	<u>16,576</u>	<u>8,000</u>	<u>8,576</u>	<u>16,576</u>
Depreciation						
Brought forward at 1st January	7,200	8,576	15,776	6,400	8,576	14,976
Charge for year	800	0	800	800	0	800
Eliminated on disposal	0	0	0	0	0	0
Carried forward at 31st December	<u>8,000</u>	<u>8,576</u>	<u>16,576</u>	<u>7,200</u>	<u>8,576</u>	<u>15,776</u>
Net book value at 31st December	<u>0</u>	<u>0</u>	<u>0</u>	<u>800</u>	<u>0</u>	<u>800</u>

8 Debtors

	2024				2023			
	Unrestricted Funds				Unrestricted Funds			
	General Funds	Designated Funds	Restricted Funds	Total	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£	£	£	£	£
Debtors	440	0	0	440	150	0	0	150
Prepayments and accrued income	0	0	0	0	8,333	0	0	8,333
	<u>440</u>	<u>0</u>	<u>0</u>	<u>440</u>	<u>8,483</u>	<u>0</u>	<u>0</u>	<u>8,483</u>

9 Cash at bank and in hand

	2024				2023			
	Unrestricted Funds				Unrestricted Funds			
	General Funds	Designated Funds	Restricted Funds	Total	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£	£	£	£	£
Current account	39,524	0	0	39,524	57,929	0	0	57,929
PCC account	67,095	0	0	67,095	15,934	0	0	15,934
Building fund	0	25	0	25	0	24	0	24
	<u>106,619</u>	<u>25</u>	<u>0</u>	<u>106,644</u>	<u>73,863</u>	<u>24</u>	<u>0</u>	<u>73,887</u>

10 Creditors: amounts falling due within one year

	2024				2023			
	Unrestricted Funds				Unrestricted Funds			
	General Funds	Designated Funds	Restricted Funds	Total	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£	£	£	£	£
Creditors	0	0	0	0	0	0	0	0
Accruals and prepaid income	12,408	0	0	12,408	960	0	0	960
	<u>12,408</u>	<u>0</u>	<u>0</u>	<u>12,408</u>	<u>960</u>	<u>0</u>	<u>0</u>	<u>960</u>

The Parochial Church Council Of The Ecclesiastical Parish Of St Peter, Belsize Park
Notes to the Financial Statements for the Year Ended 31st December 2024

11 Unrestricted funds

	2024			2023		
	General	Building Fund	Total	General	Building Fund	Total
	Funds			Funds		
	£	£	£	£	£	£
Fund balances at 1st January	82,186	24	82,210	136,340	2,410	138,750
Income	88,910	1	88,912	109,095	46	109,141
Expenditure	(76,445)	0	(76,445)	(165,680)	0	(165,680)
Transfers	0	0	0	2,432	(2,432)	0
Fund balances at 31st December	<u>94,652</u>	<u>26</u>	<u>94,677</u>	<u>82,186</u>	<u>24</u>	<u>82,210</u>

The Building Fund is a designated fund set aside by the PCC to support the maintenance of the church buildings.

**The Parochial Church Council Of The Ecclesiastical Parish Of
St Peter, Belsize Park**

Charity Registration Number: 1140111

**Report and Unaudited Accounts for the Year Ended
31st December 2024**

**The Parochial Church Council Of The Ecclesiastical Parish Of St Peter, Belsize Park
Independent Examiner's Report to the Members/Trustees of St Peter's, Belsize Park Parochial Church
Council**

I report to the trustees on my examination of the accounts for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Mrs C P Phillips, FCCA
C H Jefferson & Co
Suite 1
The Limewood Suite
5 Park Square
Scunthorpe
North Lincolnshire
DN15 6JH

Date: 8 October 2025

The Parochial Church Council Of The Ecclesiastical Parish Of St Peter, Belsize Park
Financial Statements for the Year Ended 31st December 2024
Statement of Financial Activities

2024					2,023				
Notes	Unrestricted Funds				Unrestricted Funds				
	General Funds	Designated Funds	Restricted Funds	Total	General Funds	Designated Funds	Restricted Funds	Total	
	£	£	£	£	£	£	£	£	
Incoming resources from generated funds									
Donations and legacies	2	57,214	0	0	57,214	81,942	0	0	81,942
Activities for generating funds	3	7,119	0	0	7,119	7,775	0	0	7,775
Investment income	4	21,162	1	0	21,163	18,390	46	0	18,436
Other incoming resources	5	3,415	0	0	3,415	988	0	0	988
Total incoming resources		<u>88,910</u>	<u>1</u>	<u>0</u>	<u>88,911</u>	<u>109,095</u>	<u>46</u>	<u>0</u>	<u>109,141</u>
Resources expended									
Total charitable activities	6	76,445	0	0	76,445	165,680	0	0	165,680
Total resources expended		<u>76,445</u>	<u>0</u>	<u>0</u>	<u>76,445</u>	<u>165,680</u>	<u>0</u>	<u>0</u>	<u>165,680</u>
Net income / (expenditure) for the year		12,465	1	0	12,466	(56,586)	46	0	(56,539)
Transfers between funds		0	0	0	0	2,432	(2,432)	0	0
Fund balances at 1st January		82,186	24	0	82,210	136,340	2,410	0	138,750
Fund balances at 31st December		<u>94,651</u>	<u>25</u>	<u>0</u>	<u>94,676</u>	<u>82,186</u>	<u>24</u>	<u>0</u>	<u>82,210</u>

The notes on pages 4 to 6 form part of these financial statements

The Parochial Church Council Of The Ecclesiastical Parish Of St Peter, Belsize Park
Financial Statements for the Year Ended 31st December 2024
Balance Sheet

2024					2023				
Notes	Unrestricted Funds				Unrestricted Funds				Total £
	General Funds £	Designated Funds £	Restricted Funds £	Total £	General Funds £	Designated Funds £	Restricted Funds £	Total £	
Fixed assets									
Tangible assets	7	0	0	0	800	0	0	800	
		0	0	0	800	0	0	800	
Current assets									
Debtors	8	440	0	440	8,483	0	0	8,483	
Cash at bank and in hand	9	106,619	25	106,644	73,863	24	0	73,887	
		107,059	25	107,084	82,346	24	0	82,370	
Creditors									
Amounts falling due within one year	10	12,408	0	12,408	960	0	0	960	
Net current assets		94,651	25	94,676	81,386	24	0	81,410	
Total assets less current liabilities		94,651	25	94,676	82,186	24	0	82,210	
Net assets		<u>94,651</u>	<u>25</u>	<u>94,676</u>	<u>82,186</u>	<u>24</u>	<u>0</u>	<u>82,210</u>	

The financial statements were approved by the Board of Trustees and authorised for issue on 28 August 2025 and were signed on its behalf by:

Kenneth Robbie
Churchwarden

Mendi Wingfield
Treasurer

The notes on pages 4 to 6 form part of these financial statements

The Parochial Church Council Of The Ecclesiastical Parish Of St Peter, Belsize Park
Notes to the Financial Statements for the Year Ended 31st December 2024

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006, and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are subject to specific conditions by donors as to how they may be used.

Fixed assets

Depreciation is provided to write off the cost or revaluated amount, less an estimated residual value, of all fixed assets evenly over their expected economic useful lives.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditures is accounted for on an accruals basis.

Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

2 Donations and legacies

	2024				2023			
	Unrestricted Funds				Unrestricted Funds			
	General Funds	Designated Funds	Restricted Funds	Total	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£	£	£	£	£
Gifts	15,607	0	0	15,607	15,283	0	0	15,283
Donations	11,492	0	0	11,492	20,324	0	0	20,324
Gift aid	6,785	0	0	6,785	0	0	0	0
Legacies	22,500	0	0	22,500	31,000	0	0	31,000
Grants	830	0	0	830	15,335	0	0	15,335
	<u>57,214</u>	<u>0</u>	<u>0</u>	<u>57,214</u>	<u>81,942</u>	<u>0</u>	<u>0</u>	<u>81,942</u>

3 Activities for generating funds

	2024				2023			
	Unrestricted Funds				Unrestricted Funds			
	General Funds	Designated Funds	Restricted Funds	Total	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£	£	£	£	£
Church hire	4,941	0	0	4,941	5,002	0	0	5,002
Events	2,178	0	0	2,178	2,773	0	0	2,773
	<u>7,119</u>	<u>0</u>	<u>0</u>	<u>7,119</u>	<u>7,775</u>	<u>0</u>	<u>0</u>	<u>7,775</u>

4 Investment income

	2024				2023			
	Unrestricted Funds				Unrestricted Funds			
	General Funds	Designated Funds	Restricted Funds	Total	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£	£	£	£	£
Church hall lease	20,000	0	0	20,000	17,083	0	0	17,083
Deposit account interest	1,162	1	0	1,163	1,306	46	0	1,352
	<u>21,162</u>	<u>1</u>	<u>0</u>	<u>21,163</u>	<u>18,390</u>	<u>46</u>	<u>0</u>	<u>18,436</u>

5 Other incoming resources

	2024				2023			
	Unrestricted Funds				Unrestricted Funds			
	General Funds	Designated Funds	Restricted Funds	Total	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£	£	£	£	£
Funerals and weddings	2,248	0	0	2,248	988	0	0	988
Sundry income	1,167	0	0	1,167	0	0	0	0
	<u>3,415</u>	<u>0</u>	<u>0</u>	<u>3,415</u>	<u>988</u>	<u>0</u>	<u>0</u>	<u>988</u>

The Parochial Church Council Of The Ecclesiastical Parish Of St Peter, Belsize Park
Notes to the Financial Statements for the Year Ended 31st December 2024

6 Total charitable activities

	2024				2023			
	Unrestricted Funds				Unrestricted Funds			
	General Funds	Designated Funds	Restricted Funds	Total	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£	£	£	£	£
Admin	625	0	0	625	2,387	0	0	2,387
Parochial fees	952	0	0	952	0	0	0	0
Charities	1,200	0	0	1,200	1,566	0	0	1,566
Worship materials	767	0	0	767	931	0	0	931
Common Fund	35,000	0	0	35,000	35,000	0	0	35,000
Gas and electricity	9,945	0	0	9,945	4,998	0	0	4,998
Water	1,495	0	0	1,495	525	0	0	525
Insurance	6,688	0	0	6,688	6,253	0	0	6,253
Maintenance	11,589	0	0	11,589	103,943	0	0	103,943
Event expenses	3,355	0	0	3,355	2,667	0	0	2,667
Priests expenditure	0	0	0	0	281	0	0	281
Broadband	518	0	0	518	518	0	0	518
Miscellaneous expenditure	2,592	0	0	2,592	4,487	0	0	4,487
Accountancy fees	742	0	0	742	960	0	0	960
Stationery	0	0	0	0	140	0	0	140
Bank charges	178	0	0	178	224	0	0	224
Depreciation	800	0	0	800	800	0	0	800
	<u>76,445</u>	<u>0</u>	<u>0</u>	<u>76,445</u>	<u>165,680</u>	<u>0</u>	<u>0</u>	<u>165,680</u>

7 Fixed assets

	2024			2023		
	Fixtures and Fittings	Computer Equipment	Total	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£	£	£
Cost						
Brought forward at 1st January	8,000	8,576	16,576	8,000	8,576	16,576
Additions	0	0	0	0	0	0
Disposals	0	0	0	0	0	0
Carried forward at 31st December	<u>8,000</u>	<u>8,576</u>	<u>16,576</u>	<u>8,000</u>	<u>8,576</u>	<u>16,576</u>
Depreciation						
Brought forward at 1st January	7,200	8,576	15,776	6,400	8,576	14,976
Charge for year	800	0	800	800	0	800
Eliminated on disposal	0	0	0	0	0	0
Carried forward at 31st December	<u>8,000</u>	<u>8,576</u>	<u>16,576</u>	<u>7,200</u>	<u>8,576</u>	<u>15,776</u>
Net book value at 31st December	<u>0</u>	<u>0</u>	<u>0</u>	<u>800</u>	<u>0</u>	<u>800</u>

8 Debtors

	2024				2023			
	Unrestricted Funds				Unrestricted Funds			
	General Funds	Designated Funds	Restricted Funds	Total	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£	£	£	£	£
Debtors	440	0	0	440	150	0	0	150
Prepayments and accrued income	0	0	0	0	8,333	0	0	8,333
	<u>440</u>	<u>0</u>	<u>0</u>	<u>440</u>	<u>8,483</u>	<u>0</u>	<u>0</u>	<u>8,483</u>

9 Cash at bank and in hand

	2024				2023			
	Unrestricted Funds				Unrestricted Funds			
	General Funds	Designated Funds	Restricted Funds	Total	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£	£	£	£	£
Current account	39,524	0	0	39,524	57,929	0	0	57,929
PCC account	67,095	0	0	67,095	15,934	0	0	15,934
Building fund	0	25	0	25	0	24	0	24
	<u>106,619</u>	<u>25</u>	<u>0</u>	<u>106,644</u>	<u>73,863</u>	<u>24</u>	<u>0</u>	<u>73,887</u>

10 Creditors: amounts falling due within one year

	2024				2023			
	Unrestricted Funds				Unrestricted Funds			
	General Funds	Designated Funds	Restricted Funds	Total	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£	£	£	£	£
Creditors	0	0	0	0	0	0	0	0
Accruals and prepaid income	12,408	0	0	12,408	960	0	0	960
	<u>12,408</u>	<u>0</u>	<u>0</u>	<u>12,408</u>	<u>960</u>	<u>0</u>	<u>0</u>	<u>960</u>

The Parochial Church Council Of The Ecclesiastical Parish Of St Peter, Belsize Park
Notes to the Financial Statements for the Year Ended 31st December 2024

11 Unrestricted funds

	2024			2023		
	General	Building Fund	Total	General	Building Fund	Total
	Funds			Funds		
	£	£	£	£	£	£
Fund balances at 1st January	82,186	24	82,210	136,340	2,410	138,750
Income	88,910	1	88,912	109,095	46	109,141
Expenditure	(76,445)	0	(76,445)	(165,680)	0	(165,680)
Transfers	0	0	0	2,432	(2,432)	0
Fund balances at 31st December	<u>94,652</u>	<u>26</u>	<u>94,677</u>	<u>82,186</u>	<u>24</u>	<u>82,210</u>

The Building Fund is a designated fund set aside by the PCC to support the maintenance of the church buildings.