

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST PETER, BELSIZE PARK

Charity Registration Number: 1140111

Report & Accounts 31 December 2022

MGR Accountants  
55 Loudoun Road  
London NW8 0DL

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER, BELSIZE PARK

## Report and Financial Statements 2022

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**Charity Name** The Parochial Church Council of the Ecclesiastical Parish of St Peter, Belsize Park.

**Charity no** 1140111. The church was registered with the Charity Commission on 28 January 2011.

**Principal Addresses:**

Church address: Belsize Square, London, NW3 4HY

Administrative address: David Barton (Church Administrator), 2A Braemar Avenue,  
London NW10 0DJ

**Governing Document** Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules (2022).

**Objective:** Promoting in the ecclesiastical parish the whole mission of the Church.

Under its charity registration St Peter's is listed as engaged in religious activities and serves the general public within Belsize Park. In undertaking this it provides services, buildings and facilities, makes grants, provides opportunities for the community to come together and sponsors a community choir.

The PCC adopted a **Mission Action Plan (MAP)** at its meeting in March 2013, which has as its mission statement: "We are here to live our faith in Jesus Christ through worship, by welcoming all and by sharing the love of God with the wider community".

**PCC Members** Following the Annual Meeting and Annual Parochial Church Meeting on 22 May 2022, the members of the PCC were:

**Ex officio members**

<b>Clergy</b>	Revd Paul Nicholson	Ex officio – also Chair
<b>Churchwardens</b>	Kenneth Robbie	also Deanery Synod representative & Electoral Roll Officer
	Alaric Dunsmore-Rouse	also Deanery Synod representative

<b>Elected members</b>	Paul Edwards	also Treasurer
	Sarah Edwards	
	Kate Gilbert	also Lay Vice-Chair & PCC Secretary
	Cecile Goorney	also Deputy Warden & Safeguarding Officer
	Helen Nicholson	
	Ellinor Palmstrom	also Health & Safety Officer
	Mendi Wingfield	co-opted from 20/9/22

<b>Bankers</b>	HSBC Bank PLC, 122 Finchley Road London NW3 5JD	CCLA One Angel Lane London EC4R 3AB
<b>Architect</b>	Thomas Ford & Partners 177 Kirkdale London SE26 4QH	
<b>Independent Examiner</b>	Mark Jacobs FCA MGR Accountants 55 Loudoun Road London NW8 0DL	

## **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER, BELSIZE PARK**

### **Report of the Parochial Church Council for the year ended 31 December 2022**

1. The Parochial Church Council of St Peter's Belsize Park ("PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2022. St Peter's Church is a parish church within the Camden Deanery of the London Diocese of the Church of England. It has the Dean and Chapter of Westminster Abbey as its patron.
2. St Peter's Church and a neighbouring church, St Saviour's Chalk Farm, shared a Priest-in-charge, the Revd Paul Nicholson, up to 31 December 2022.
3. The PCC is a corporate body established by the Church of England and registered with the Charity Commission as required by the Charities Act 2011. Its governing documents are the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules in its currently amended form which took effect from May 2022.

### **Governance**

4. The PCC met on five occasions during the year. The Annual Meeting and Annual Parochial Church Meeting were held on 22 May 2022. Three members of the PCC stood down at the APCM. The PCC recorded its gratitude to David Barton, standing down as a co-opted member though continuing as our parish administrator; to Mary Shakeshaft, retiring after many years on the PCC and having been a Churchwarden of this parish in four separate terms of office and now Warden Emeritus; and to Guy Daines, retiring after many years as Treasurer and PCC Secretary since 2020. It was particularly sad, three months later, to receive the news that Guy Daines had died after a short illness; his funeral was held at St Peter's in September.
5. The position of Chair of the PCC was held by the Priest-in-Charge. The positions of Lay Vice-Chair, Deputy Warden, Treasurer, Secretary, Safeguarding Officer, Health & Safety Officer and Electoral Roll Officer were re-filled by appointment from among the PCC membership. None of the PCC lay members received remuneration.
6. The PCC continued to exercise all its functions with due care. We maintained oversight of the church's finances; kept all policies and procedures under review; and gave full attention to all advice and guidance received from the Diocese. The Standing Committee of the PCC continued to act as a secretariat and as a committee with (limited) delegated authority to take decisions between PCC meetings when needed; all such decisions were subsequently reported to the PCC. The PCC was also served by the Building Committee, which met as required, and by the Mission Action Plan Working Group which did not meet during the year but reported orally in PCC meetings. St Peter's risk management procedures included a Coronavirus risk assessment, regularly reviewed in accordance with Government and Church of England advice.

### **Worship and Mission**

7. Worship remained central to St Peter's mission, as reflected in our mission statement:  
We are here to live our faith in Jesus Christ through worship, by welcoming all, and by sharing the love of God with the wider community.

8. The church maintained regular pattern of worship throughout the year. The Eucharist was celebrated each Sunday, alternating between morning and early evening, and also (with only a short summer gap) on Thursday mornings. A said service of Evening Prayer was held on five days each week, often with one of the lay leaders introduced to the role by Fr Paul Nicholson. All services were as planned by the Priest-in-charge, who presided at the great majority of eucharistic services; the Revd Jan Rushton and other visiting priests presided from time to time.

9. The church observed all the seasons of the year and the main festivals. Though church attendance varied from service to service, it remained generally steady and festival days were well attended. The carol service held on 18 December attracted the largest congregation of the year; the service in the church was followed by outside carol-singing led by Belsize community choir and refreshments kindly donated by a sponsor.

10. There were 63 on the church electoral roll at the end of the year.

11. The PCC reaffirmed its mission statement and the values which it regarded as the foundation of its mission action plan: Prayerfulness, Caring, Generosity, Inclusiveness, Openness, A Questioning Faith and Simplicity.

### **Giving**

12. St Peter's continued to benefit from the generosity of its congregation and friends, shown though the Planned Giving scheme and in annual and occasional donations to the church. An especially generous gift was made by Ruth Muffett: a Woodstock (1990s) chamber organ for use in St Peter's services and concerts. The organ was restored to an excellent condition in 2022 with a significant donation from the family and a sizeable grant from the Hampstead Church Music Trust.

13. Another donor met the cost of an overhaul of the Steinway grand piano; and several members of the congregation paid for the re-binding of the Sunday lectionary. The PCC also gratefully acknowledges the donation of flowers and provisions to the church, the regular church cleaning funded by donors and the voluntary giving of time and talents.

### **HM Queen Elizabeth II**

14. The church celebrated The Queen's Platinum Jubilee in June 2022 with a violin and piano recital and a reception. A commemorative cherry tree was planted in the church garden. The death of The Queen on 8th September was solemnly marked in church and a book of condolence was open each day during the period of national mourning. A song recital in October was given in memory of our beloved late Sovereign.

### **Concerts and events**

15. The church hosted a total of fifteen concerts during the year, including four performances by our resident orchestra, Belsize Baroque, and a charitable concert given by the Whittington Festival Players and soloists in aid of the people of Ukraine. The Donald Barnes Memorial Lecture was given by the Revd Jonathan Aitken; he spoke on prison life and ministry and prisoner rehabilitation.

## **Charitable causes**

16. The PCC presented three charitable causes to the congregation and concert audiences during the year. Funds were raised for Christian Aid, the people of Ukraine and St Martin-in-the Fields Christmas Appeal.

## **Building works**

17. The PCC resolved at its meeting in June to make application for a faculty to authorise a proposed Phase 1 of internal improvements designed by Dow Jones, architects. As described in the faculty application, the PCC wished to make the church more usable and attractive both a place of worship and a venue for other activities while maintaining the essential character of the building. Phase 1 was intended to provide WC facilities and a kitchenette /servery in the church; meeting rooms and purpose-built storage space in the transepts; and new chairs in the Lady chapel. A faculty for Phase 1 was granted in July. Following a tender process, the PCC subsequently decided to reduce the scope of this phase of work so that it could be afforded without a major fund-raising effort; the re-modelling of the transepts was removed from the specification and deferred to a future phase of work. We entered into detailed discussions with the architects and the selected building firm, Sullivan Brothers, with a view to signing a contract and seeing the start of work early in 2023.

18. The PCC was satisfied that the more limited Phase 1 would deliver useful new facilities and would be sympathetic to the essential character of the building.

## **Planning ahead**

19. Recognising that Fr Paul Nicholson's retirement at the end of 2022 would be followed by an interregnum, the PCC decided that the unusual year ahead required bespoke planning. The PCC of St Saviour's Chalk Farm recognised a similar need. The two PCCs held a joint meeting on 1 July, at which they agreed to set up an Interregnum Joint Committee with the following remit: to begin planning for the interregnum in 2023 by identifying the tasks and issues that will arise for St Saviour's and St Peter's PCCs; to explore the scope for close cooperation between the two churches; and to consider the implications of a possible future re-organisation of parishes. The new committee held three meetings between August and November. In the same spirit of cooperation, members of the two PCCs gathered at St Katharine's Limehouse on 18 October to discuss broader issues of mutual interest.

20. St Peter's PCC also gave attention to another question that would arise in 2023: the question of the renewal of the lease of the church hall to the Royal Central School of Speech and Drama.

## **Revd Paul Nicholson**

21. In its last meeting of the year, the PCC recognised Fr Paul Nicholson's long and outstanding service as St Peter's Priest-in-charge, and thanked him for his ministry, his music and his example of faithfulness.

This report approved by the PCC on 31 July 2023 and signed on its behalf by:

**Kenneth Robbie**  
**Churchwarden**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF  
ST PETER, BELSIZE PARK**

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**Independent examiner's report to the trustees of The Parochial Church Council Of The Ecclesiastical Parish Of St Peter, Belsize Park**

I report to the charity trustees on my examination of the accounts of The Parochial Church Council Of The Ecclesiastical Parish Of St Peter, Belsize Park (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M G Jacobs FCA

MGR SD Limited  
Chartered Accountants  
55 Loudoun Road  
London  
NW8 0DL

21 August 2023



**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF  
ST PETER, BELSIZE PARK**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

		<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>31.12.22 Total funds £</b>	<b>31.12.21 Total funds £</b>
	<b>Notes</b>				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		39,348	-	39,348	39,065
<b>Charitable activities</b>					
Outing/retreats		-	-	-	912
Fee income (net)		-	-	-	166
Other trading activities	2	11,235	-	11,235	21,599
Investment income	3	1,589	-	1,589	78
<b>Total</b>		<u>52,172</u>	<u>-</u>	<u>52,172</u>	<u>61,820</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	800	-	800	1,717
<b>Charitable activities</b>					
Provision of clergy		34,744	-	34,744	45,711
Governance		518	-	518	960
Provision of Buildings and Facilities		16,126	3,490	19,616	19,659
Church Life & Outreach		16,755	-	16,755	7,671
Events		3,048	-	3,048	-
<b>Total</b>		<u>71,991</u>	<u>3,490</u>	<u>75,481</u>	<u>75,718</u>
<b>NET INCOME/(EXPENDITURE)</b>		(19,819)	(3,490)	(23,309)	(13,898)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		146,270	5,900	152,170	166,068
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>126,451</u></u>	<u><u>2,410</u></u>	<u><u>128,861</u></u>	<u><u>152,170</u></u>

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF  
ST PETER, BELSIZE PARK**

**BALANCE SHEET  
31 DECEMBER 2022**

		<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>31.12.22 Total funds £</b>	<b>31.12.21 Total funds £</b>
	<b>Notes</b>				
<b>FIXED ASSETS</b>					
Tangible assets	7	1,600	-	1,600	2,400
Investments	8	16,740	-	16,740	-
		<u>18,340</u>	<u>-</u>	<u>18,340</u>	<u>2,400</u>
<b>CURRENT ASSETS</b>					
Debtors	9	3,559	-	3,559	3,559
Cash at bank		120,087	2,410	122,497	161,745
		<u>123,646</u>	<u>2,410</u>	<u>126,056</u>	<u>165,304</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(15,535)	-	(15,535)	(15,534)
<b>NET CURRENT ASSETS</b>		<u>108,111</u>	<u>2,410</u>	<u>110,521</u>	<u>149,770</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>126,451</u>	<u>2,410</u>	<u>128,861</u>	<u>152,170</u>
<b>NET ASSETS</b>		<u>126,451</u>	<u>2,410</u>	<u>128,861</u>	<u>152,170</u>
<b>FUNDS</b>	11				
Unrestricted funds				126,451	146,270
Restricted funds				2,410	5,900
<b>TOTAL FUNDS</b>				<u>128,861</u>	<u>152,170</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 21 August 2023 and were signed on its behalf by:

K M Robbie - Trustee

The notes form part of these financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF  
ST PETER, BELSIZE PARK**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF  
ST PETER, BELSIZE PARK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. OTHER TRADING ACTIVITIES**

	<b>31.12.22</b>	<b>31.12.21</b>
	<b>£</b>	<b>£</b>
Fundraising events	11,235	21,599
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	<b>31.12.22</b>	<b>31.12.21</b>
	<b>£</b>	<b>£</b>
Investments	-	78
Deposit account interest	1,589	-
	<u>          </u>	<u>          </u>
	1,589	78
	<u>          </u>	<u>          </u>

**4. RAISING FUNDS**

**Investment management costs**

	<b>31.12.22</b>	<b>31.12.21</b>
	<b>£</b>	<b>£</b>
Raising funds	-	1,717
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	35,363	3,702	39,065
<b>Charitable activities</b>			
Outing/retreats	-	912	912
Fee income (net)	166	-	166
Other trading activities	21,599	-	21,599
Investment income	78	-	78
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	57,206	4,614	61,820
	<u>          </u>	<u>          </u>	<u>          </u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF  
ST PETER, BELSIZE PARK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>Total funds £</b>
<b>EXPENDITURE ON</b>			
Raising funds	1,706	11	1,717
<b>Charitable activities</b>			
Provision of clergy	34,751	10,960	45,711
Governance	960	-	960
Provision of Buildings and Facilities	19,659	-	19,659
Church Life & Outreach	5,258	2,413	7,671
<b>Total</b>	<u>62,334</u>	<u>13,384</u>	<u>75,718</u>
<b>NET INCOME/(EXPENDITURE)</b>	(5,128)	(8,770)	(13,898)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	151,398	14,670	166,068
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>146,270</u></u>	<u><u>5,900</u></u>	<u><u>152,170</u></u>

**7. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 January 2022 and 31 December 2022	<u>8,000</u>	<u>8,576</u>	<u>16,576</u>
<b>DEPRECIATION</b>			
At 1 January 2022	5,600	8,576	14,176
Charge for year	<u>800</u>	<u>-</u>	<u>800</u>
At 31 December 2022	<u>6,400</u>	<u>8,576</u>	<u>14,976</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>1,600</u>	<u>-</u>	<u>1,600</u>
At 31 December 2021	<u><u>2,400</u></u>	<u><u>-</u></u>	<u><u>2,400</u></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF  
ST PETER, BELSIZE PARK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. FIXED ASSET INVESTMENTS**

	<b>Listed investments £</b>
<b>MARKET VALUE</b>	
Additions	16,740
<b>NET BOOK VALUE</b>	
At 31 December 2022	16,740
At 31 December 2021	-

There were no investment assets outside the UK.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.22 £</b>	<b>31.12.21 £</b>
Other debtors	3,292	3,292
Prepayments and accrued income	267	267
	<u>3,559</u>	<u>3,559</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.22 £</b>	<b>31.12.21 £</b>
Trade creditors	-	(1)
Other creditors	15,535	15,535
	<u>15,535</u>	<u>15,534</u>

**11. MOVEMENT IN FUNDS**

	<b>At 1.1.22 £</b>	<b>Net movement in funds £</b>	<b>At 31.12.22 £</b>
<b>Unrestricted funds</b>			
General fund	146,270	(19,819)	126,451
<b>Restricted funds</b>			
General Fund	5,900	(3,490)	2,410
<b>TOTAL FUNDS</b>	<u>152,170</u>	<u>(23,309)</u>	<u>128,861</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF  
ST PETER, BELSIZE PARK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	52,172	(71,991)	(19,819)
<b>Restricted funds</b>			
General Fund	-	(3,490)	(3,490)
<b>TOTAL FUNDS</b>	<u>52,172</u>	<u>(75,481)</u>	<u>(23,309)</u>

**Comparatives for movement in funds**

	<b>At 1.1.21 £</b>	<b>Net movement in funds £</b>	<b>At 31.12.21 £</b>
<b>Unrestricted funds</b>			
General fund	151,398	(5,128)	146,270
<b>Restricted funds</b>			
General Fund	14,670	(8,770)	5,900
<b>TOTAL FUNDS</b>	<u>166,068</u>	<u>(13,898)</u>	<u>152,170</u>

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	57,206	(62,334)	(5,128)
<b>Restricted funds</b>			
General Fund	4,614	(13,384)	(8,770)
<b>TOTAL FUNDS</b>	<u>61,820</u>	<u>(75,718)</u>	<u>(13,898)</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF  
ST PETER, BELSIZE PARK**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.1.21 £</b>	<b>Net movement in funds £</b>	<b>At 31.12.22 £</b>
<b>Unrestricted funds</b>			
General fund	151,398	(24,947)	126,451
<b>Restricted funds</b>			
General Fund	14,670	(12,260)	2,410
<b>TOTAL FUNDS</b>	<u>166,068</u>	<u>(37,207)</u>	<u>128,861</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
General fund	109,378	(134,325)	(24,947)
<b>Restricted funds</b>			
General Fund	4,614	(16,874)	(12,260)
<b>TOTAL FUNDS</b>	<u>113,992</u>	<u>(151,199)</u>	<u>(37,207)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.



**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF  
ST PETER, BELSIZE PARK**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	19,600	25,386
Donations	15,638	6,616
Gift aid	2,648	1,092
Legacies	1,000	5,971
Grants	462	-
	<hr/> 39,348	<hr/> 39,065
<b>Other trading activities</b>		
Fundraising events	11,235	21,599
<b>Investment income</b>		
Investments	-	78
Deposit account interest	1,589	-
	<hr/> 1,589	<hr/> 78
<b>Charitable activities</b>		
Grants	-	1,078
	<hr/>	<hr/>
<b>Total incoming resources</b>	52,172	61,820
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fixtures and fittings	800	-
<b>Investment management costs</b>		
Raising funds	-	1,717
<b>Charitable activities</b>		
Clergy expenses	144	351
Rates and water	949	67
Insurance	5,685	5,520
Light and heat	5,947	6,674
Repairs and maintenance	-	2,646
Accommodation	-	10,960
Carried forward	12,725	26,218

This page does not form part of the statutory financial statements

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF  
ST PETER, BELSIZE PARK**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>31.12.22</b>	<b>31.12.21</b>
	<b>£</b>	<b>£</b>
<b>Charitable activities</b>		
Brought forward	12,725	26,218
Sundries	10,195	880
Retreats	747	1,012
Administration	3,320	4,924
Charitable giving	-	1,501
Independent examination	-	960
St Peters Renewal Fund	2,016	3,072
Accountancy fees	900	-
Fixtures and fittings	-	800
Common Fund	34,600	34,400
Service Support	-	234
	<u>64,503</u>	<u>74,001</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	106	-
<b>Information technology</b>		
Repairs and renewals	7,024	-
<b>Other 2</b>		
Advertising	3,048	-
	<u>75,481</u>	<u>75,718</u>
Total resources expended		
	<u>75,481</u>	<u>75,718</u>
<b>Net expenditure</b>	<u>(23,309)</u>	<u>(13,898)</u>