

Charity registration number: 1140110

Woodside Green Christian Centre

Annual Report and Financial Statements

for the Year Ended 31 December 2023

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Woodside Green Christian Centre

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 16

Woodside Green Christian Centre

Reference and Administrative Details

Trustees	Stephen Holmes
	Gareth Roderick
	Isaac Acheampong
	Melvin George
Charity Registration Number	1140110
Principal Office	Hermitage Lane Woodside Green South Norwood London SE25 5HH
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 0RB
Solicitors	Wellers Law Group Tenison House Tweedy Road Bromley Kent BR1 3NF
Bankers	Bank of Scotland The Mound Edinburgh EH1 1YZ
	Barclays Bank PLC 1 Churchill Place London E14 5HP
	Royal Bank of Scotland Croydon 117-119 North End Croydon CR0 1TL

Woodside Green Christian Centre

Trustees' Report

The Trustees present their report and accounts of the Charity for the year ended 31 December 2023.

Structure and Management

The management of the trust remains the same with Gareth Roderick , Stephen Holmes, Melvin George and Isaac Acheampong continued as trustees. The trust is the property holding entity that permits the use of the facilities of Woodside Green Christian Centre. Those facilities were used in the manner directed by the entire leadership team which consisted of two Trustees together with two others.

The trust deed is the governing document, by which in the final analysis, decisions are regulated. The day-to-day business of the church is organised by subdividing the activities of the church and members of the leadership team take responsibility for each area. The Church is financed as to its routine activities by contributions from its members and by hiring out the premises to outside groups. The trustees maintain oversight of the financial affairs so as to be able to hold unrestricted reserves to cover normal expenditure looking forward 3 months. Extraordinary expenditure is dealt with on an ad hoc basis. The Church may be described as an evangelical church. It does not belong to any particular denomination. For the purpose of describing its core values in the trust deed the Evangelical Alliance statement of faith was chosen. The fact remains an appropriate yardstick by which the core values of the church are to be described.

Objectives and Activities

The trustees have considered the defined nature of a charity and the public benefit criteria. We are satisfied that we meet those criteria. The objective of the Trust within the Charities Act is the advancement of Religion. The primary objective of the church is of an evangelical nature. That is to say the spread of the Christian gospel in the locality and to assist those in our fellowship and those known to us in practical ways. We support UK and international missionary and relief efforts. We also actively support two children's summer camps organisations. The activities of the church directed to this aim, can be seen from the church website www.woodsidegreenc.org.uk.

The weekly activities can be summarised in the following way. Sunday, there are three services. A communion service is normally held at 10 o'clock. A service at 11.30am directed to adults. Children's groups from age 4 to late teenager occur at the same time combining together once a month in a Family Service. In the afternoon another church group makes use of the building.

During the week the building is used by a dance club. On Wednesday, morning there is a baby and toddler group and, in the evening, there is a prayer meeting and Bible study. Every other Friday there is a youth group. The Women's group now meet once a quarter. On Saturday other activities take place. In addition to the regular programme other seasonal activities take place. We allow other community groups to use the buildings where possible.

Progress this year

The level of attendance and membership is stable but low and this is a concern for the Trustees. Although, there are no restrictions, this seems to be the lasting effect of COVID. There is a desire for the membership and level of attendance to grow. There were not as many outreach events organised as in previous years.

Woodside Green Christian Centre

Trustees' Report (continued)

Our energy costs to go up this year as our electricity contract was renewed.

Financial Position

At the end of the year, the charity's financial position is healthy. We have managed to significantly pay down the debt on the building and the outstanding mortgage is affordable. All other costs are also being met by the income received.

There is no specific policy in regards reserves. All funds collected for specific purposes (such as giving to missionaries) is paid out to the relevant parties. The rest is used to cover the expenses of the charity. The charity will be able to continue as a going concern.

Most donations continue to be given electronically rather than via cash. Although we still do receive cash donations.

Aims for next year

We continue to face maintenance and repair costs, in particular with regard to the roof and other external parts of the building. We expect to cover such costs with the existing income.

To improve how storage is used within the building and make better use of the space we have.

To conduct more outreach events and to see our membership grow.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Stephen Holmes
	Gareth Roderick
	Isaac Acheampong
	Melvin George

Woodside Green Christian Centre

Trustees' Report (continued)

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 18 October 2024 and signed on its behalf by:

 25/10/2024

.....
Stephen Holmes
Trustee

Woodside Green Christian Centre

Independent Examiner's Report to the trustees of Woodside Green Christian Centre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of Woodside Green Christian Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Woodside Green Christian Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

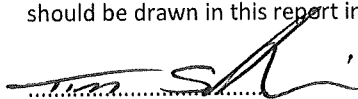
An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Woodside Green Christian Centre as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tim Sullivan FCA
Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 ORB

Date: 29.10.24

Woodside Green Christian Centre

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:							
Donations and legacies	3	47,906	-	47,906	38,672	-	38,672
Investment income	4	359	-	359	52	-	52
Other income	5	34,523	-	34,523	24,000	-	24,000
Total income		82,788	-	82,788	62,724	-	62,724
Expenditure on:							
Charitable activities	6	(76,228)	-	(76,228)	(77,499)	-	(77,499)
Total expenditure		(76,228)	-	(76,228)	(77,499)	-	(77,499)
Net movement in funds		6,560	-	6,560	(14,775)	-	(14,775)
Reconciliation of funds							
Total funds brought forward		890,810	47,298	938,108	905,585	47,298	952,883
Total funds carried forward	15	897,370	47,298	944,668	890,810	47,298	938,108

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 15.

Woodside Green Christian Centre

(Registration number: 1140110)

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	955,415	977,203
Current assets			
Debtors	11	22,440	9,243
Cash at bank and in hand	12	<u>38,632</u>	<u>40,231</u>
		61,072	49,474
Creditors: Amounts falling due within one year	13	<u>(19,584)</u>	<u>(19,722)</u>
Net current assets		<u>41,488</u>	<u>29,752</u>
Total assets less current liabilities		996,903	1,006,955
Creditors: Amounts falling due after more than one year	14	<u>(52,235)</u>	<u>(68,847)</u>
Net assets		<u>944,668</u>	<u>938,108</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		47,298	47,298
Unrestricted income funds			
Unrestricted funds		<u>897,370</u>	<u>890,810</u>
Total funds	15	<u>944,668</u>	<u>938,108</u>

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 18 October 2024 and signed on their behalf by:

 25/10/2024

.....
Stephen Holmes
Trustee

The notes on pages 8 to 16 form an integral part of these financial statements.

Woodside Green Christian Centre

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is domiciled in England and Wales.

The address of its registered office is:

Hermitage Lane
Woodside Green
SE25 5HH

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Woodside Green Christian Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Woodside Green Christian Centre

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £200 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Woodside Green Christian Centre

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% straight line
Fixtures, fittings and equipment	20% straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Woodside Green Christian Centre

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

3 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	37,994	37,994	38,266
Gift aid reclaimed	9,912	9,912	406
	<u>47,906</u>	<u>47,906</u>	<u>38,672</u>

4 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	359	359	52
	<u>359</u>	<u>359</u>	<u>52</u>

5 Other income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Rental income	34,523	34,523	24,000
	<u>34,523</u>	<u>34,523</u>	<u>24,000</u>

Woodside Green Christian Centre

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

6 Expenditure on charitable activities

	Total 2023 £	Total 2022 £
Depreciation of freehold property	21,300	21,300
Depreciation of fixtures and fittings	488	656
Premises costs	30,617	18,644
Insurance	9,143	9,402
Charitable donations	776	1,229
Loan interest	5,310	4,027
Sundries	946	440
Grants to individuals	-	3,815
Grants to institutions	-	2,096
General church activities	712	-
Support costs	6,936	15,890
	<u>76,228</u>	<u>77,499</u>

7 Analysis of support costs

	Total 2023 £	Total 2022 £
Rental property management	3,131	1,593
Repairs and maintenance	1,291	11,527
Independent examiner	2,483	2,574
Bank charges	31	196
	<u>6,936</u>	<u>15,890</u>

Woodside Green Christian Centre

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2023	1,282,534	39,472	1,322,006
Disposals	-	(1,176)	(1,176)
At 31 December 2023	<u>1,282,534</u>	<u>38,296</u>	<u>1,320,830</u>
Depreciation			
At 1 January 2023	306,544	38,259	344,803
Charge for the year	21,300	488	21,788
Eliminated on disposals	-	(1,176)	(1,176)
At 31 December 2023	<u>327,844</u>	<u>37,571</u>	<u>365,415</u>
Net book value			
At 31 December 2023	<u>954,690</u>	<u>725</u>	<u>955,415</u>
At 31 December 2022	<u>975,990</u>	<u>1,213</u>	<u>977,203</u>

11 Debtors

	2023 £	2022 £
Prepayments	2,730	-
Other debtors	<u>19,710</u>	<u>9,243</u>
	<u>22,440</u>	<u>9,243</u>

Woodside Green Christian Centre

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

12 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>38,632</u>	<u>40,231</u>

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	15,000	15,000
Other creditors	2,148	2,148
Accruals	<u>2,436</u>	<u>2,574</u>
	<u>19,584</u>	<u>19,722</u>

14 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	<u>52,235</u>	<u>68,847</u>

15 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Current Year				
Unrestricted				
<i>General</i>				
General Funds	890,810	82,788	(76,228)	897,370
Restricted				
Building Fund	46,711	-	-	46,711
Support for Christian workers and organisations	<u>587</u>	<u>-</u>	<u>-</u>	<u>587</u>
	<u>47,298</u>	<u>-</u>	<u>-</u>	<u>47,298</u>
Total funds	<u>938,108</u>	<u>82,788</u>	<u>(76,228)</u>	<u>944,668</u>

Woodside Green Christian Centre

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Prior Year				
Unrestricted				
<i>General</i>				
General Funds	905,585	62,724	(77,499)	890,810
Restricted				
Building Fund	46,711	-	-	46,711
Support for Christian workers and organisations	587	-	-	587
	<u>47,298</u>	<u>-</u>	<u>-</u>	<u>47,298</u>
Total funds	<u>952,883</u>	<u>62,724</u>	<u>(77,499)</u>	<u>938,108</u>

The specific purposes for which the funds are to be applied are as follows:

Building fund - funds for the construction and fitting out of the new centre.

Support for christian workers and organisations - funds to provide support for these people and organisations in the UK and abroad.

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Current Year			
Tangible fixed assets	908,704	46,711	955,415
Current assets	60,485	587	61,072
Current liabilities	(19,584)	-	(19,584)
Creditors over 1 year	(52,235)	-	(52,235)
Total net assets	<u>897,370</u>	<u>47,298</u>	<u>944,668</u>

Woodside Green Christian Centre

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Prior Year			
Tangible fixed assets	930,492	46,711	977,203
Current assets	48,887	587	49,474
Current liabilities	(19,722)	-	(19,722)
Creditors over 1 year	(68,847)	-	(68,847)
Total net assets	<u>890,810</u>	<u>47,298</u>	<u>938,108</u>

17 Related party transactions

There were no related party transactions in the year.