

Charity registration number: 1140110

Woodside Green Christian Centre

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Field Sullivan Limited
70 Royal Hill
Greenwich
SE10 8RF

Woodside Green Christian Centre

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Woodside Green Christian Centre

Reference and Administrative Details

Trustees	Stephen Holmes
	Gareth Roderick
	Isaac Acheampong
	Melvin George
Charity Registration Number	1140110
Principal Office	Hermitage Lane Woodside Green South Norwood London SE25 5HH
Auditor	Field Sullivan Limited 70 Royal Hill Greenwich SE10 8RF
Solicitors	Wellers Law Group Tenison House Tweedy Road Bromley Kent BR1 3NF
Bankers	Bank of Scotland The Mound Edinburgh EH1 1YZ
	Barclays Bank PLC 1 Churchill Place London E14 5HP
	Royal Bank of Scotland Croydon 117-119 North End Croydon CR0 1TL

Woodside Green Christian Centre

Trustees' Report

The Trustees present their report and accounts of the Charity for the year ended 31 December 2021.

Structure and Management

The management of the trust remains the same with Gareth Roderick , Stephen Holmes, Melvin George and Isaac Acheampong continued as trustees. The trust is the property holding entity that permits the use of the facilities of Woodside Green Christian Centre. Those facilities were used in the manner directed by the entire leadership team which consisted of three Trustees together with two others.

The trust deed is the governing document, by which in the final analysis, decisions are regulated. The day-to-day business of the church is organised by subdividing the activities of the church and members of the leadership team take responsibility for each area. The Church is financed as to its routine activities by contributions from its members and by hiring out the premises to outside groups. The trustees maintain oversight of the financial affairs so as to be able to hold unrestricted reserves to cover normal expenditure looking forward 3 months. Extraordinary expenditure is dealt with on an ad hoc basis. The Church may be described as an evangelical church. It does not belong to any particular denomination. For the purpose of describing its core values in the trust deed the Evangelical Alliance statement of faith was chosen. The fact remains an appropriate yardstick by which the core values of the church are to be described.

Objectives and Activities

The trustees have considered the defined nature of a charity and the public benefit criteria. We are satisfied that we meet those criteria. The objective of the Trust within the Charities Act is the advancement of Religion. The primary objective of the church is of an evangelical nature. That is to say the spread of the Christian gospel in the locality and to assist those in our fellowship and those known to us in practical ways. We support UK and international missionary and relief efforts. We also actively support two children's summer camps organisations. The activities of the church directed to this aim, can be seen from the church website www.woodsidegreenncc.org.uk.

The weekly activities have changed slightly over the past year and can now be summarised in the following way. Sunday, there are three services. A communion service is normally held at 10 o'clock. A service at 11.30am directed to adults. Children's groups from age 4 to late teenager occur at the same time combining together once a month in a Family Service. In the afternoon another church group makes use of the building. During the week the building is used by a dance club. On Tuesday the women's fellowship meets. On Wednesday, morning there is a baby and toddler group and, in the evening, there is a prayer meeting and Bible study. Once a month on a Friday there is a youth group. On Saturday other activities take place. In addition to the regular programme other seasonal activities take place. We allow other community groups to use the buildings where possible.

Progress this year

The coronavirus had significant impact on the services conducted at the church. The premises were closed for a number of months in accordance with lockdown restrictions. Sunday and Wednesday services were moved online while others were postponed until able to meet in the person. The slimming world and dance club that use the premises during the week also stopped meeting due to the lockdown restrictions. The dance club returned to using the building by the end of the year but the slimming world has not returned.

All services were restarted by the end of the year but we had arranged things a bit differently to before Covid-19. We have seen a drop in membership and attendance when compared with before Covid. This is mainly due to members moving away and new people not joining.

Woodside Green Christian Centre

Trustees' Report

Financial Position

At the end of the year, the charity's financial position is healthy. We have managed to significantly pay down the debt on the building and the outstanding mortgage is affordable. All other costs are also being met by the income received.

There is no specific policy in regards reserves. All funds collected for specific purposes (such as giving to missionaries) is paid out to the relevant parties. The rest is used to cover the expenses of the charity. The charity will be able to continue as a going concern.

Most donations continue to be given electronically rather than via cash. Although we still do receive cash donations.

Aims for next year

We continue to face maintenance and repair costs, in particular with regard to the roof and other external parts of the building. We expect to cover such costs with the existing income.

To improve how storage is used within the building and make better use of the space we have.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Stephen Holmes
	Gareth Roderick
	Isaac Acheampong
	Melvin George

Woodside Green Christian Centre

Trustees' Report

Statement of Trustees' Responsibilities


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 26/10/22 and signed on its behalf by:


.....
Stephen Holmes
Trustee

Woodside Green Christian Centre

Independent Examiner's Report to the trustees of Woodside Green Christian Centre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity trustees of Woodside Green Christian Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Woodside Green Christian Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Woodside Green Christian Centre as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Timothy Sullivan FCA
Field Sullivan Limited
70 Royal Hill
Greenwich
SE10 8RF

Date: 26/12/21

Woodside Green Christian Centre

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted £	Restricted £	Total 2021 £	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:							
Donations and legacies	3	69,166	100	69,266	46,100	-	46,100
Investment income	4	3	-	3	6	-	6
Other income	5	24,240	-	24,240	28,713	-	28,713
Total income		93,409	100	93,509	74,819	-	74,819
Expenditure on:							
Charitable activities	6	(54,803)	-	(54,803)	(60,817)	-	(60,817)
Total expenditure		(54,803)	-	(54,803)	(60,817)	-	(60,817)
Net movement in funds		38,606	100	38,706	14,002	-	14,002
Reconciliation of funds							
Total funds brought forward		866,979	47,198	914,177	852,977	47,198	900,175
Total funds carried forward	15	905,585	47,298	952,883	866,979	47,198	914,177

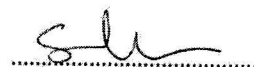
All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 15.

Woodside Green Christian Centre
(Registration number: 1140110)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	999,159	996,495
Current assets			
Debtors	11	5,168	7,700
Cash at bank and in hand	12	52,503	29,397
		57,671	37,097
Creditors: Amounts falling due within one year	13	(19,488)	(20,084)
Net current assets		38,183	17,013
Total assets less current liabilities		1,037,342	1,013,508
Creditors: Amounts falling due after more than one year	14	(84,459)	(99,331)
Net assets		952,883	914,177
Funds of the charity:			
Restricted income funds			
Restricted funds		47,298	47,198
Unrestricted income funds			
Unrestricted funds		905,585	866,979
Total funds	15	952,883	914,177

The financial statements on pages 6 to 16 were approved by the trustees, and authorised for issue on 26/10/22 and signed on their behalf by:



 Stephen Holmes
 Trustee

Woodside Green Christian Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status

The charity is domiciled in England and Wales.

The address of its registered office is:

Hermitage Lane
Woodside Green
SE25 5HH

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Woodside Green Christian Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Woodside Green Christian Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £200 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Woodside Green Christian Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Woodside Green Christian Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations from individuals	35,320	-	35,320	40,550
Legacies	28,758	100	28,858	-
Gift aid reclaimed	5,088	-	5,088	5,550
	<u>69,166</u>	<u>100</u>	<u>69,266</u>	<u>46,100</u>

4 Investment income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>3</u>	<u>3</u>	<u>6</u>

5 Other income

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Rental income	<u>24,240</u>	<u>24,240</u>	<u>28,713</u>

Woodside Green Christian Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

6 Expenditure on charitable activities

	Total 2021 £	Total 2020 £
Depreciation of freehold property	21,300	20,842
Depreciation of fixtures and fittings	757	394
Premises costs	8,608	14,357
Insurance	9,167	8,600
Printing, postage and stationery	-	115
Charitable donations	295	-
Loan interest	4,288	4,883
Sundries	910	508
Legal and professional	-	3,282
Grants to individuals	-	994
Grants to institutions	-	85
General church activities	733	250
Support costs	8,745	6,507
	<u>54,803</u>	<u>60,817</u>

7 Analysis of support costs

	Total 2021 £	Total 2020 £
Governance costs	1	(1)
Rental property management costs	5,505	4,130
Staff entertaining (allowable for tax)	600	-
Independent examiner	2,466	2,274
Bank charges	173	104
	<u>8,745</u>	<u>6,507</u>

Woodside Green Christian Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2021	1,259,626	37,659	1,297,285
Additions	<u>22,908</u>	<u>1,813</u>	<u>24,721</u>
At 31 December 2021	<u>1,282,534</u>	<u>39,472</u>	<u>1,322,006</u>
Depreciation			
At 1 January 2021	263,944	36,846	300,790
Charge for the year	<u>21,300</u>	<u>757</u>	<u>22,057</u>
At 31 December 2021	<u>285,244</u>	<u>37,603</u>	<u>322,847</u>
Net book value			
At 31 December 2021	<u>997,290</u>	<u>1,869</u>	<u>999,159</u>
At 31 December 2020	<u>995,682</u>	<u>813</u>	<u>996,495</u>

11 Debtors

	2021 £	2020 £
Prepayments	82	2,150
Other debtors	<u>5,086</u>	<u>5,550</u>
	<u>5,168</u>	<u>7,700</u>

12 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>52,503</u>	<u>29,397</u>

Woodside Green Christian Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	15,000	15,000
Trade creditors	-	1,752
Accruals	4,488	3,332
	<u>19,488</u>	<u>20,084</u>

14 Creditors: amounts falling due after one year

	2021 £	2020 £
Bank loans	<u>84,459</u>	<u>99,331</u>

15 Funds

Current year (2021)

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted				
<i>General</i>				
General Funds	866,979	64,651	(54,802)	876,828
Restricted				
Building Fund	46,611	-	-	46,611
Support for Christian workers and organisations	587	-	-	587
	<u>47,198</u>	<u>-</u>	<u>-</u>	<u>47,198</u>
Total funds	<u>914,177</u>	<u>64,651</u>	<u>(54,802)</u>	<u>924,026</u>

Woodside Green Christian Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

Prior year (2020)

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted				
<i>General</i>				
General Funds	852,977	74,819	(60,818)	866,978
Restricted				
Building Fund	46,611	-	-	46,611
Support for Christian workers and organisations	587	-	-	587
	<u>47,198</u>	<u>-</u>	<u>-</u>	<u>47,198</u>
Total funds	<u>900,175</u>	<u>74,819</u>	<u>(60,818)</u>	<u>914,176</u>

The specific purposes for which the funds are to be applied are as follows:

Building fund - funds for the construction and fitting out of the new centre.

Support for christian workers and organisations - funds to provide support for these people and organisations in the UK and abroad.

Woodside Green Christian Centre

Notes to the Financial Statements for the Year Ended 31 December 2021

16 Analysis of net assets between funds

Current year (2021)

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Tangible fixed assets	952,548	46,611	999,159
Current assets	57,084	587	57,671
Current liabilities	(19,488)	-	(19,488)
Creditors over 1 year	(84,459)	-	(84,459)
Total net assets	<u>905,685</u>	<u>47,198</u>	<u>952,883</u>

Prior year (2020)

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2020 £
Tangible fixed assets	949,884	46,611	996,495
Current assets	36,510	587	37,097
Current liabilities	(20,084)	-	(20,084)
Creditors over 1 year	(99,331)	-	(99,331)
Total net assets	<u>866,979</u>	<u>47,198</u>	<u>914,177</u>

17 Covid

During the year the charity's activities have been adversely affected by the outbreak of COVID 19. As a result the charity has had to temporarily close its main building, with some services moving online and others stopping altogether. They were able to reopen the premises by the end of 2021