

COMPANY REGISTRATION NUMBER: 07149774
CHARITY REGISTRATION NUMBER: 1140089

Enfield Carers Centre
Company Limited by Guarantee
Financial Statements
31 March 2024

BRIAN PAUL LIMITED

Chartered Accountants & Statutory Auditors
Chase Green House
42 Chase Side
Enfield
Middlesex
EN2 6NF

Enfield Carers Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The Trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Enfield Carers Centre
Charity registration number	1140089(England and Wales)
Company registration number	07149774
Principal office and registered office	Britannia House 137 - 143 Baker Street London Enfield Middlesex EN1 3JL UK

The Trustees

Timothy Hellings - Chairman
Ann Campbell - Vice Chairperson
Neil Yeomans - Treasurer
Pamela Learmonth Graham – Board Secretary
Caroline Bernard - Moxley
Hannah Victoria Lison
Pamela Odukoya
Patience Anne Wilson

Chief Executive Officer	Pamela Burke
Operational Director/ Deputy CEO	Fiona Jones

Auditor	Brian Paul Limited Chartered Accountants & Statutory Auditors Chase Green House 42 Chase Side Enfield Middlesex EN2 6NF
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Bankers	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ
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Website:	www.enfieldcarers.org
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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

Enfield Carers Centre (ECC) is a charitable company limited by guarantee, incorporated on 8 February 2010 and registered as a charity on 27 January 2011. The charitable company is governed by its Memorandum and Articles of Association last updated 26 April 2020. The Trustees are appointed or reappointed annually at the Annual General Meeting. Appointment and retirement of Trustees is in accordance with the Articles of Association. All Trustees give their time voluntarily and receive no benefits from the charity. The Trustees are responsible for making the charity's strategic decisions, they meet every other month for general meetings and hold additional Finance and Marketing & Comms sub-group meetings as well as the Annual General Meeting. The day-to-day operations of the charity are managed by the Senior Management Team: CEO and the Operational Director/Deputy CEO. The Middle Management team: Homecare Manager, Carers Advice & Support Manager, Young Carers Project Manager, Healthcare Support Manager and Service Development Manager report to the Senior Managers and meet quarterly. Operational Reports are compiled and presented by the CEO, Operational Director and Homecare Manager at every board meeting. Occasionally, Trustees hear presentations directly from Middle Managers as part of the Board meeting which describe project activity and outcomes in greater detail. Such presentations include case studies, qualitative and quantitative data. The Treasurer receives detailed financial reports from the Finance team prior to each Board meeting. The reports detail the cash position of the organisation, the income and expenditure report of the organisation as a whole and a utilisation and forecast report for the Homecare division. Trustees also consider financial/management account reports at every Board meeting.

The organisation advertises for Trustees via Reach or appoints them on recommendation. Trustees with the appropriate skill sets are appointed and training is given to all incoming Trustees as part of their induction training. Training is sourced from NCVO or Enfield Voluntary Action. Trustees then receive a copy of the charity's governing document, last set of accounts, the latest Carer Voice Newsletter and Charity Commission Publications including: The Essential Trustee: what you need to know, what you need to do (CC3); Charity Trustee: what's involved (CC3a).

The Trustees have considered the major risks to which the charity is exposed and have satisfied themselves that systems or procedures are established to manage those risks. The organisational risk register documents risk which specifically relate to funding uncertainty or withdrawal, regulated care provision and increased safeguarding risks.

Area and definition of risk	Consequence(s) of risk	Mitigation of risk & timetabling
Financial Sustainability	Employee redundancies Carers lose valued services Enfield Carers Centre loses its reputation as key provider of services for Carers Increase in/continuing deficit in Homecare income/clients	Ongoing consideration of partnership working/merger opportunities Submit further funding applications – ongoing Marketing campaigns to attract new clients and registration with Enfield Marketplace/Children services

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Year ended 31 March 2024

Area and definition of risk	Consequence(s) of risk	Mitigation of risk & timetabling
Succession Planning	Lack of clear staff/organisational leadership Problems with Banking Reduced staff confidence Trustees impelled to perform operational duties Delays in payments/representation	Restructure and introduction of Middle Management Tier Annual Review of financial policy and procedure Three signatories as a minimum on the main current account
GDPR data breach	Loss of Reputation Possible Financial Penalty Reduced Carer confidence	a) Annual audit review b) Appointment of Service Development Manager who has the responsibility to perform ongoing audit/ensure compliance c) Staff Training/Information Refresher Sessions
Safeguarding Alerts	Loss of reputation Reduced Carer confidence	Safeguarding Policies & Procedures reviewed annually Ongoing Staff Training Maintaining close relationships with Councils MASH Safeguarding Team Enfield Carers Centre membership of Enfield Council Adults & Children Safeguarding Board
Reduced CQC Rating	Reduced Carer/client confidence Loss of Reputation Loss of income Removal from Council's approved provider list	Homecare Manager employed with responsibility for ensuring compliance Regular policy reviews and updates via Carers Trust Regular audit/spot checks and training of Care Support Staff
Contract Revocation	Failure to meet terms/KPIs of contracts Funding awards cancelled Possible redundancies Loss of Reputation	Quarterly monitoring against KPI's Middle Management overseeing front line delivery Project Team Meetings Management Team Meetings

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Independent Auditor's Report to the Members of Enfield Carers Centre *(continued)*

Year ended 31 March 2024

The pay and remuneration of the charity's key management personnel is set by the Board of Trustees following initial discussion of benchmarks, parameters and criteria at the Finance Sub-Group level and reports and recommendations provided by the Chief Executive.

Objectives and activities

The charity's purpose as set out in its Memorandum and Article of Association are as follows: The relief of persons in need by reason of age, physical or mental disability, ill health, financial hardship or other disadvantage by the provision of advice, support and information to such persons and to those caring for such persons, principally but not exclusively in the London Borough of Enfield. The relief of sickness, the preservation of health and the promotion of well-being, principally but not exclusively among persons residing permanently or temporarily in the London Borough of Enfield.

The assistance of Carers in need by raising awareness of issues affecting Carers, principally but not exclusively in the London Borough of Enfield. The charity's aim is to improve the lives of Carers in Enfield by providing a recognisable and easily accessible resource providing advice, information, training, support, breaks, counselling and reliable high-quality homecare services which meet the needs of Carers and their cared for persons.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Homecare Provision

Enfield Carers Centre (ECC) continues to grow sustainably and increase the volume of homecare services delivered. At the end of March 2024, Enfield Carers Centre provided 2650 hours of homecare visits each month.

Building on our "GOOD" rating with the Care Quality Commission (CQC) Enfield Carers Centre continues to provide professional homecare services including a range of personal care and other support at home services. During the year 23 - 2024 covered by these audited accounts, the number of hours provided have increased by over 12% to approximately 32,000 by 35 Care Support Workers. Similar to the previous financial year (April 2022 to March 2023), the types of care we offered included short visits throughout the day, live-in services, 24 hours palliative care, sleep in care and emergency respite cover.

We also provided free replacement care for Carers booked to attend training, counselling sessions or other activities provided by Enfield Carers Centre. We understand that reliable, quality homecare from a trusted provider is crucial to family Carers having a well-earned break.

Carers Support

Enfield Carers Centre's (ECC) delivery of its main council contract (delivering Carers support services) has continued successfully achieving its key performance targets. The contract is nearing the end of its 7-year term and was officially due to end in November 2024. An extension has recently been issued by Enfield Council until 31st May 2025.

The caring services contract includes advice and support services, Carers' breaks, counselling, wellbeing support and a training and information programme. Enfield Carers Centre continues to offer and deliver replacement care and emergency respite cover via its own homecare service or its partner Alpha Care Specialists, subject to demand. There is a continuing commitment by Enfield Carers Centre to also engage other home care agencies thereby allowing for personal preference by Carers.

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Independent Auditor's Report to the Members of Enfield Carers Centre *(continued)*

Year ended 31 March 2024

At 31st March 2024 a total of 7,466 (2023: 6,931) Adult Carers were listed on the Enfield Carers Centre Carers Register. The total number of Adult Carers signed up on the Council's Carers Emergency Card Scheme was 898 (2023: 906). This is an important contingency arrangement as the scheme administered by Enfield Carers Centre, which is free to Carers, provides them with peace of mind whilst they're out and about, knowing that in the event that they are caught up in an emergency situation which prevents them from returning home to their loved one, the Council's Safe & Connected scheme will ensure their emergency contacts will be informed and the emergency plan will be put into action.

Enfield Carers Centre hosts several support groups - specialist ones such as Dementia Carers, Learning Disability Carers and a Bereaved Carers support programme. We also host generic groups such as the quarterly Carers Essentials group for new and working Carers. During the year covered by this report, 612 Carers received one or more of the following services: advice information and/or signposting by telephone, email or face-to-face meetings with our staff. In addition, 275 (2023: 350) Carers attended training workshops/sessions.

It's important that Carers are able to enjoy a break from caring, so Enfield Carers Centre organise a variety of social and leisure breaks. This year 867 (2023: 761) Carers enjoyed breaks through our "Time For A Break" scheme. As well as regular weekly activities such as Yoga, complimentary therapy, coffee & chat and various support groups, Carers were also able to enjoy the following additional breaks:

- Trip to the Children's Ballet
- Ceramic workshop programme
- Spa & Pamper sessions
- Wellbeing sessions
- Coach Trip to Margate
- Visual Arts Workshop programme
- Carers Breakfast Trip
- Theatre Trip

Carers Benefits Advice Service

Monies were set aside during 2023-24 from Enfield Carers Centre's unrestricted funds to be subsequently designated for this key service. The funds cover the annual cost of one full-time Benefits Adviser and associated project costs. The service ensures Carers can access benefits advice and form-filling assistance. This service is hugely valued and constantly over-subscribed reflecting the fact that there are insufficient services in the Borough that provide this needed form-filling advice. In the financial year covered by this report 207 Carers received assistance from our Benefits Adviser and direct support with form filling or advice on benefits entitlement. Sadly, the reduced number was a consequence of our Adviser's serious terminal illness. The service had to be ceased temporarily but a new replacement Adviser has since been recruited.

Carers Ambassadors

Enfield Carers Centre supported five Carers Ambassadors during 2023-24. The Ambassadors' main role is to help family Carers identify themselves with the term "Carer" and understand what support is available for them in Enfield. The Ambassadors also help increase awareness of Carers' needs amongst our Primary Care and Health and Social Care colleagues. The Ambassadors also gather feedback on Carers' experiences of statutory services.

Each Ambassador has experienced caring for someone with either a learning disability, mental ill health or looking after an elderly frail person. The Ambassadors reach out to other Carers in the community by attending Carer support groups, hosting information stands in various libraries and other venues. They have also helped Enfield Carers Centre host weekly information stands at North

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Year ended 31 March 2024

Middlesex and Chase Farm Hospitals. Together with Enfield Carers Centre staff, the Ambassadors also help the Centre maintain its regular presence at the North Middlesex University Trust Hospital's Community Action Hub which is shared with a range of voluntary and community sector organisations from both Enfield and Haringey. The presence of Carer Ambassadors has had a positive impact on the number of referrals received from Primary and Secondary healthcare venues.

During 2023-24 the Carers Ambassadors visited all Enfield GP practices on a regular basis, raising staff awareness and delivering the Carers Voice newsletter. The Ambassadors supplement Enfield Carers Centre's marketing and communications work by spreading our promotional literature throughout the community and ensuring GPs have our service literature to hand and can make referrals easily.

Sadly, during the year, two of the Ambassadors stepped down for reasons of ill health, increased caring responsibilities and other circumstances. Enfield Carers Centre is, therefore, currently seeking three replacement Ambassadors covering the following disability areas: mental health, physical and sensory impairment and older people/frailty.

GP & Hospital Support Projects

Designated funds continue to be set aside by Trustees for this key service area. Carers continue to need assistance liaising with their GP practices and in hospital settings. During 2023-24, Enfield Carers Centre staff provided a regular presence in both primary and secondary care venues with the help of Ambassadors and other volunteers.

In addition, Senior Managers at Enfield Carers Centre continue to raise awareness via more strategic routes with staff attendance and representation on several strategic boards and health authority panels.

During this financial period: A total of 220 new Carers were referred via Enfield GP surgeries and the Local hospitals. This is broken down as follows;

117 (2023: 92) new Carers were referred via GP surgeries

103 (2023: 237) new Carers were referred via Enfield's local hospitals

In addition, 203 (2023: 195) Carers were assisted by Enfield Carers Centre staff in our GP & Hospital Liaison Project with information, advice and direct support. .

CEPN Safer Discharge Project

Funds have been carried forward again for this mental health Carers discharge project, which is making slow progress due to internal pressures at the mental health trust resulting in a lack of staff capacity to move the project forward. The project focuses on improving the education and involvement of Carers in safe and timely discharge of mental health in-patients. The project includes the production of a Carer's awareness training video, regular staff training sessions and Carer support sessions.

EyPIC (Enfield Young People In Caring) Young Carers Project – Big Lottery Reaching Communities Funding

The Big Lottery funded project has been extremely active during 23-24. Staff provide fortnightly face-to-face and online Young Carers Activity Hubs. Together with donated funds Enfield Carers Centre was able to cover the cost of quarterly outings, venue hire and transport. This is a dedicated Young Carers service, where children and young people aged 5 to 18 years enjoy a break from caring, meet other children and young people who also provide care for a parent or sibling. As well as fun activities they also receive support, training and information about services for their cared person's. Our Young Carers service has 3 full time members of staff: A Project Manager, dedicated School's Liaison Worker and Family Support Worker.

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Independent Auditor's Report to the Members of Enfield Carers Centre *(continued)*

Year ended 31 March 2024

During 2023-24 a total of 124 (2023: 102) new Young Carers (YC) aged 5 – 18 were registered, assessed and received tailored support. The total number of Young Carers registered with Enfield Carers Centre on 31st March 2024 was 557 (2023: 534).

Activities for Young Carers included:

- Training sessions (including First Aid, Finance, Curriculum Vitae and Interview Skills workshops)
- Educational sessions (including SATs revision sessions, weekly homework club – in person and online and the fortnightly Heritage Project)
- Term – time social activities (including fortnightly hubs and weekly Kindness Club Yoga sessions)
- Activities during the school holidays: 3- day Create Workshops – collage, textiles and ceramics; seasonal activities – the Easter Egg Hunt and Christmas party; various trips to Hampstead Heath, Southend Minigolf, Cinema, Theatre and a Residential Weekend to Woodrow High House.

Outreach and networking for the project increased during this period. Relationships were formed with local and national individuals and organisations, including Felicity Reed (Head of Community Hubs in Enfield); St John's Ambulance, Carer's UK, NHS Enfield Talking Therapies, the Renaissance Foundation, the LBE Chair of the Safeguarding Board, Create, Global Trailblazing, the Trent Park Museum Trust, Enfield Chase Rotary Club, London Youth, the Inner Wheel Club of Bush Hill Park, Chickenshed and Woodcroft Wildspace.

Our Young Carers Project Manager regularly participates in many Young Carers networks to share best practice including the Carers Trust's YC Communities of Practice Steering Group, the Young Carers Alliance and is an elected local service representative for the national Young Carers Strategic Oversight Group. The YC Manager has also participated in local meetings (such as the Early Help Partner workshop and Enfield Thrives Together network meetings), various Carers Trust webinars, the YC Alliance National Conference and has attended the YC and Young Adult Carers Inquiry Report Launch and the launch event for the Young Carers Covenant.

Home from Hospital Project – Partnership Agreement with Alpha Care Ltd

Enfield Carers Centre continues its partnership working arrangement with Alpha Care Specialists by providing a Carers Hospital Discharge Support Officer 7 hours each week.

During 2023-24 Enfield Carers Centre has continued promoting the Home From Hospital project with Hospital staff, particularly the Discharge Teams to encourage increased referrals for the Alpha Care Home from Hospital project and support patients and their families with a safer discharge.

Our main activity is at North Middlesex University Hospital (NMUH) on a weekly basis primarily, operating from the Community Advice Hub (CAH) with a presence in the main entrance.

The Home from Hospital Service also forms part of the presentation we regularly deliver to new hospital staff at the North Middlesex University Hospital monthly induction programme which Enfield Carers Centre regularly attends.

Enfield Carers Centre also hosts a weekly Information & Advice stand each week in the main foyer at Chase Farm Hospital which is a good platform for promoting the Home from Hospital service.

Through the above work about 103 persons were contacted and given information about this free service for loved ones.

Carers Assessments/ (BACP) Accredited Counselling Service

Enfield Carers Centre continues to perform its role as Enfield Council's appointed Trusted Assessor for statutory Carers' assessments and the Assessment team is now fully staffed. As a result, Enfield Carers Centre exceeded its targets and concluded 506 Carers Assessments, 851 Annual Reviews and 295 direct payment/6-week reviews with 1,652 Adult Carers.

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Year ended 31 March 2024

In September 2023, following a year of negotiation, the counselling element of this contract was downsized and agreed a sum of £35,000 per year and Enfield Carers Centre launched the evening counselling service in November 2023. The newly agreed proposal was that the existing Enfield Carers Centre Integrative Daytime Counselling Service be extended to operate two evenings per week accommodating up to 12 extra Carers per week and ensuring the service is more accessible to working Carers and those who cannot leave their cared for persons during the day. The new service employs a Mental Health Support Worker 21 hours a week and a Counselling Administrator 14 hours a week.

To develop and grow Enfield Carers Centre's therapeutic offer to Carers, heavily subsidised charges were introduced for all of Enfield Carers Centre's counselling services from 1st April 2023.

Enfield Carers Centre also became an organisational member of BACP as agreed in the new proposal.

Age UK Enfield i-Can Project

Enfield Carers Centre is a delivery partner on the Age UK Enfield iCan Project which supports vulnerable adults in the community living with dementia, diabetes, stroke or at risk of falling.

Funding covers the costs related to project expenses and the salary for a full-time Navigator/Social Prescriber focussing on the Edmonton area. In this financial year, Enfield Carers Centre's iCan Navigator supported 221 clients with a range of different issues. The support provided included providing advice, information and hosting activities which reduced their social isolation such as: Tea & Chatter sessions; information and advice sessions, benefit claims application, Blue Badge applications and organising social outings.

Enfield Wellbeing Network- Partnership with Enfield Voluntary Action, Age UK Enfield & Mind In Enfield

The Enfield Wellbeing Network (EWN) is a partnership of voluntary and community organisations including, Enfield Carers Centre, Age UK Enfield, Enfield Voluntary Action and Mind in Enfield. These partners have come together to help local people to boost their health and wellbeing and to improve the self-management of long-term conditions. Each partner employs a full-time Wellbeing Practitioner.

The aim of the Network is to give people the confidence, knowledge and skills to manage their own health and wellbeing effectively, both to prevent new health conditions and to manage existing ones.

Our Wellbeing Practitioner supported 108 clients, to work towards and meet their desired goals during 23-24. This figure of 108, contributed 40% of the total number of clients (268) that the combined EWN partnership supported during this period.

In addition, a total of 26 talks, presentation and wellbeing workshops were attended or delivered during this period.

All EWN activities are based in Enfield and support could include any of these (and more):

- Self-care management tools and techniques
- Health awareness including mental health
- Movement and exercise
- Diet and nutrition
- Wellbeing support for Carers
- Mindfulness

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Independent Auditor's Report to the Members of Enfield Carers Centre *(continued)*

Year ended 31 March 2024

Public Benefit

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance "Public Benefit: Running a Charity (PD2)". The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

Volunteers

The Charity has been supported in its activities by an able and generous group of volunteers. The number of volunteers this year has been 36 (2023: 25). Our volunteer roles include administration, IT & digital support, GP Outreach, Health Buddies, Young Carers' Tutors, Mentors and Student Psychotherapy Counsellors. Volunteers are recruited via online platforms such as Love Your Doorstep Enfield, Reach, EVA's Volunteer Bureau and Local Colleges or Higher Education Institutions.

Financial review

Financial Position

The statement of financial activities shows a net surplus of £40,295 and (2023: - £209,079). Reserves stand at £1,003,118 (2023 - £1,015,823). The financial position at the year revealed by the balance sheet on page 18 shows net current assets or working capital of £997,478 (2023 - £1,009,074). The net book value of fixed assets held, all of which are used directly for charitable purposes, amounted to £5,640 (2023 - £6,749).

Principal Funding Sources

The main funding sources for the Charity are listed on pages 25 and 26 in Notes 5 to 7 of the financial statement. The London Borough of Enfield is the Funder of the Charity's two main contracts plus income arising from individual homecare contracts.

Reserves Policy

The Board of Trustees has assessed the charity's requirements in the light of main risks to the organisation. As a result, the Board has approved a policy whereby, unrestricted funds not committed, should be held in reserve and maintained at a level which ensure that Enfield Carers Centre's activity can continue during a period of unforeseen difficulty. The reserve is agreed by Trustees as six months' expenditure- equivalent to £728,291 for the next financial year. The charity aims to increase the current reserve figure by generating unrestricted income via its Homecare Services and fundraising activities.

In addition, designated funds for the next financial year, as agreed by Trustees, are outlined as follows and based on actual expenditure in this financial year.

Designated Funds are agreed by Trustees for specific, priority operational services that support Carers from falling into financial hardship, prevent Carer breakdown, reduce isolation and assist the organisation in meeting its key KPI e.g. reaching the target of 7,500 Carers registered by the end of main caring contract, benefits advice, Young Carer support and a GP Liaison Officer.

The Development fund has been set aside by Trustees for the specific purpose of raising the visibility and profile of the organisation as a whole and to support a marketing and communications exercise for the promotion of the income generating division of the charity: its professional Homecare Service. Enfield Carers Centre has begun undertaking feasibility work on a new income generation project which will also require funds from this designated budget. The costs covered by this fund will include the Service Development Manager post, commercial property search fees, promotional and recruitment advertising, staff training and website enhancement/design costs.

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Independent Auditor's Report to the Members of Enfield Carers Centre *(continued)*

Year ended 31 March 2024

	Designated 2024-25
Development Fund	80,000
EyPIC Young Carers	15,000
Carers Benefits Adviser	35,000
GP Liaison project	40,000

The charity has remained financially secure during this financial year. The demand for the charity's services continues to be high and the charity continues to be a viable organisation moving forward with an excellent reputation locally and with its main funder.

FUTURE PLANS

Enfield Carers Centre intends to continue raising its profile, promoting Carers' needs and helping Enfield residents to identify themselves with the term "Carer" if they are looking after someone who needs their help due to illness or disability. Our staff will continue to promote Carer awareness at GP practices and Patient Participation Group meetings to encourage and remind practice staff to refer patients who are Carers to the Centre and to promote the existence of services for family/unpaid Carers.

Enfield Carers Centre will be working in partnership with North Middlesex University Hospital to introduce the Carers & Hospital Discharge Toolkit which promotes the involvement of family Carers in discharge planning. This partnership project is funded by the North Central London (NCL) Integrated Care Board Equality Fund. Once a staff member is recruited the project will begin in earnest.

Our Homecare division continues to provide a growing source of unrestricted income. Cost-of-living pressures and our commitment to pay living wages to all our staff have necessitated an annual but reasonable price increase. Despite the increase in charges, our homecare services are still very competitive and affordable when compared with other local and national providers. In the new financial year, Enfield Carers Centre will continue its marketing strategy to boost the visibility of Enfield Carers Centre's professional homecare services.

As always, Enfield Carers Centre remains on the lookout for income generating projects and ideas that will help our charity build financial sustainability and enable us to keep supporting unpaid/family Carers for many decades to come.

Towards the end of 2024, Enfield Carers Centre intends to participate in the competitive tender process for Enfield Council's Caring Services Contract. We hope that our solid reputation for excellent service delivery and proven ability to meet and even exceed our contractual obligations and KPI's will stand us in good stead for retaining the new contract.

Trustees' responsibilities statement

The Trustees, who are also directors for the purposes of company law, are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;

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Independent Auditor's Report to the Members of Enfield Carers Centre *(continued)*

Year ended 31 March 2024

- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Letter of representation

We have fulfilled our responsibilities, as Trustees, as set out in the terms of the audit engagement dated 24 July 2024, for the preparation of the financial statements in accordance with the Companies Act 2006 and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) which give a true and fair view of the financial position of the Company as of {31 March 2024} and of the results of its operations and its cash flows for the year then ended and for making accurate representations to you.

The financial statements are free of material misstatements, including omissions. We believe that those uncorrected misstatements identified during the audit are immaterial both individually and in aggregate to the financial statements as a whole.

We consider, as directors, that having regard to the position of the company at the date of this letter and the circumstances which we consider likely to occur during the coming year, there is a reasonable expectation that the company has adequate resources to continue operations for the foreseeable future. For this reason, we believe that it is appropriate to adopt the going concern basis in preparing the financial statements.

Auditor

Each of the persons who is a Trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The Trustees' annual report and the strategic report were approved on and signed on behalf of the Board of Trustees by:

The auditors Brian Paul Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

.....
Timothy Hellings - Chairman

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Independent Auditor's Report to the Members of Enfield Carers Centre *(continued)*

Year ended 31 March 2024

Opinion

We have audited the financial statements of Enfield Carers Centre (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as of 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially

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Year ended 31 March 2024

misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Enfield Carers Centre

Company Limited by Guarantee

Independent Auditor's Report to the Members of Enfield Carers Centre *(continued)*

Year ended 31 March 2024

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Audit report irregularities

There is a presumed risk that revenue may be misstated due to the improper recognition of revenue. To address this risk, we obtained an understanding of the company's revenue recognition policies and compared these to the accounting standard, performed a walkthrough to confirm our understanding of the processes and controls through which the business initiates, records, processes and reports revenue transactions. We tested a sample of revenue transactions to supporting evidence and tested, on a sample basis, revenue related balances in the balance sheet.

The extent to which the audit was considered capable of detecting irregularities including fraud.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Charities Act 2011, UK Taxes Acts, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
 - considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and
-

Enfield Carers Centre

Company Limited by Guarantee

Independent Auditor's Report to the Members of Enfield Carers Centre *(continued)*

Year ended 31 March 2024

regulations; and

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- investigated the rationale behind significant or unusual transactions; and

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
 - Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
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Enfield Carers Centre

Company Limited by Guarantee

Independent Auditor's Report to the Members of Enfield Carers Centre *(continued)*

Year ended 31 March 2024

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Parvez Dalal (Senior Statutory Auditor)

**For and on behalf of
Brian Paul Limited
Chartered Accountants & Statutory Auditors
Chase Green House
42 Chase Side
Enfield
Middlesex
EN2 6NF**

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Enfield Carers Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations – Non exceptional	5	19,487	–	19,487	7,420
Charitable activities					
Home care services	6	622,110	–	622,110	576,542
Carers support	6	373,510	463,762	837,272	531,069
Investment income	7	18,007	–	18,007	4,435
Total income		<u>1,033,114</u>	<u>463,762</u>	<u>1,496,876</u>	<u>1,119,466</u>
Expenditure					
Raising funds	8	13,163	–	13,163	15,801
Expenditure on charitable activities					
Home care services	9,10	622,816	–	622,816	507,702
Carers support	9,10	439,929	380,673	820,602	805,042
Total expenditure		<u>1,075,908</u>	<u>380,673</u>	<u>1,456,581</u>	<u>1,328,545</u>
Net income/(expenditure) and net movement in funds		<u>(42,794)</u>	<u>83,089</u>	<u>40,295</u>	<u>(209,079)</u>
Reconciliation of funds					
Total funds brought forward as previously reported		716,347	299,476	1,015,823	1,224,902
Prior year adjustment	24	(53,000)	–	(53,000)	–
Total funds brought forward as restated		<u>663,347</u>	<u>299,476</u>	<u>962,823</u>	<u>1,224,902</u>
Total funds carried forward		<u>620,553</u>	<u>382,565</u>	<u>1,003,118</u>	<u>1,015,823</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 20 to 35 form part of these financial statements.

Enfield Carers Centre

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	15	5,640	6,749
Current assets			
Debtors	16	162,954	125,567
Cash at bank and in hand		1,034,212	1,331,389
		1,197,166	1,456,956
Creditors: amounts falling due within one year	17	199,688	447,882
Net current assets		997,478	1,009,074
Total assets less current liabilities		1,003,118	1,015,823
Net assets		1,003,118	1,015,823
Funds of the charity			
Restricted funds		382,565	299,476
Unrestricted funds		620,553	716,347
Total charity funds	20	1,003,118	1,015,823

These financial statements were approved by the board of trustees and authorised for issue on

....., and are signed on behalf of the board by:

Timothy Hellings
Chairman

Neil Yeomans
Treasurer

The notes on pages 20 to 35 form part of these financial statements.

Enfield Carers Centre

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure)	40,295	(209,079)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	4,014	3,288
Other interest receivable and similar income	(18,007)	(4,435)
Accrued (income)/expenses	(54,594)	26,451
<i>Changes in:</i>		
Trade and other debtors	(37,387)	138,673
Trade and other creditors	(246,600)	347,539
Cash generated from operations	(312,279)	302,437
Interest received	18,007	4,435
Net cash (used in)/from operating activities	<u>(294,272)</u>	<u>306,872</u>
Cash flows from investing activities		
Purchase of tangible assets	(2,905)	—
Net cash used in investing activities	<u>(2,905)</u>	<u>—</u>
Net (decrease)/increase in cash and cash equivalents	(297,177)	306,872
Cash and cash equivalents at beginning of year	1,331,389	1,024,517
Cash and cash equivalents at end of year	<u>1,034,212</u>	<u>1,331,389</u>

The notes on pages 20 to 35 form part of these financial statements.

Enfield Carers Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

1. General information

The charity is a public benefit entity, and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Britannia House, 137 - 143 Baker Street, London, Enfield, Middlesex, EN1 3JL, UK.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The Company makes estimates and assumptions concerning the future. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical accounting estimates and assumptions:

Tangible assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on the number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Enfield Carers Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- Contractual income and grants with performance conditions are recognised as performance conditions are met and have been classed as income from charitable activities in the Statement of Financial Activities (SOFA).
- Deferred income represents contractual income and grants received in relation to charitable activities provided in the following year.
- Donated professional services and facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the charity is not recognised in the main body of the financial statement, but details is contained in the Trustees' Report.

On receipt, donated professional services, donated facilities and goods are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain the services or facilities of equivalent economic benefit on the open market. A corresponding amount is then recognised in expenditure in the period of receipt

- Bank interest and other investment income is accounted for on an accrual basis

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Enfield Carers Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance and administration personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 8.

Governance costs are the costs associated with the governance arrangements of the charity which relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity. The costs include auditors' remuneration, legal advice for trustees and costs associated with constitutional and statutory requirements e.g. the cost of trustee's meetings and preparing statutory financial statements. Included within this category are any costs associated with the strategic as opposed to day-to-day management of the charity's activities.

Going concern

The charity meets its day to day working capital requirements through the utilisation of its own funds. The charity incurred a surplus in the year of £40,295 and as at the balance sheet date was showing a bank balance of £1,034,212 and the net current assets £997,478.

The trustees have prepared the accounts based on a number of potential scenarios mainly the renewal of its grant with London Borough of Enfield as well as its ongoing Home Care Services operations. These, together with reserves held and cost savings made indicate that the charity has adequate resources to continue in operational existence for the next 12 months. The trustees therefore consider it appropriate to continue to adopt the going concern basis in preparing the charity's financial statements.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue criteria, they are recognised as a liability.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Enfield Carers Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line
Equipment	-	25% straight line

Enfield Carers Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)* Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Limited by guarantee

The company is registered as a company limited by guarantee, governed by its Memorandum and Articles of Association last updated on 26 April 2020, and is registered as a charity with the Charity Commission. In the event of being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Enfield Carers Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations- non exceptional	19,487	19,487	7,420	7,420

6. Charitable activities – Carers Support and Home Care Services

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
London Borough Enfield. Core Caring Contract	372,210	–	372,210
London Borough Enfield. Carers Assessment Project	–	218,436	218,436
London Borough Enfield. Carers Assessment Repayment	–	–	–
Home Care Services	622,110	–	622,110
Age UK -ICAN	–	40,394	40,394
Enfield Voluntary Action - Wellbeing Project	–	39,709	39,709
User contribution and other income	–	–	–
Jack Petchey Foundation - EyPIC Project	–	600	600
Alpha Care Specialists Limited	–	6,250	6,250
Enfield Voluntary action – Royal Free Long Covid	–	3,384	3,384
NHS	–	40,000	40,000
The Rotary Club of Enfield	–	–	–
Emergency Respite	1,300	–	1,300
Ex Pat Foundation – EyPIC Project	–	15,000	15,000
The Big Lottery – EyPIC Project	–	97,793	97,793
Sundry donations – EyPIC Project	–	1,596	1,596
London Youth – EyPIC Project	–	600	600
	<u>995,620</u>	<u>463,762</u>	<u>1,459,382</u>

Enfield Carers Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6.Charitable activities – *(continued)*

	Unrestricted funds	Restricted funds	Total funds 2023
	£	£	£
London Borough Enfield. Core Caring Contract	341,967		341,967
London Borough Enfield. Carers Assessment Project	–	327,485	327,485
London Borough Enfield. Carers Assessment Repayment	–	(290,044)	(290,044)
Home Care Services	576,542	–	576,542
Age UK -ICAN	–	38,470	38,470
Enfield Voluntary Action - Wellbeing Project	–	40,746	40,746
User contribution and other income	5,656	–	5,656
Jack Petchey Foundation - EyPIC Project	–	900	900
Alpha Care Specialists Limited	–	6,250	6,250
Enfield Voluntary action – Royal Free Long Covid NHS	–	8,386	8,386
The Rotary Club of Enfield	–	–	–
Emergency Respite	–	2,000	2,000
Ex Pat Foundation – EyPIC Project	2,294	–	2,294
The Big Lottery – EyPIC Project	–	15,000	15,000
Sundry donations – EyPIC Project	–	24,448	24,448
London Youth – EyPIC Project	–	6,011	6,011
	–	1,500	1,500
	<u>926,459</u>	<u>181,152</u>	<u>1,107,611</u>

LB Enfield Carers Assessment Repayment represents an agreement made with the funder following their advice that the funds available for the counselling portion of the contract were much reduced from the original specification. The repayment was repurposed by Enfield Council to relieve pressure on their finances and ability to deliver Carers direct payments awarded following Carers assessment.

7. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Bank interest	<u>18,007</u>	<u>18,007</u>	<u>4,435</u>	<u>4,435</u>

Enfield Carers Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

8. Costs of raising donations

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Staff costs	12,664	12,664	15,202	15,202
Communication and IT costs	499	499	599	599
	<u>13,163</u>	<u>13,163</u>	<u>15,801</u>	<u>15,801</u>

9. Expenditure on charitable activities

Carers Support	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Wages	213,411	283,559	496,970
Social security	22,222	27,927	50,149
Pensions	4,644	5,871	10,515
Premises and equipment costs	65,739	1,202	66,941
Other direct costs	36,055	58,409	94,464
Communication and IT costs	4,613	3,705	8,318
	<u>346,684</u>	<u>380,673</u>	<u>727,357</u>

Home Care Services	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Wages	553,206	–	553,206
Social security	33,640	–	33,640
Pensions	8,402	–	8,402
Premises and equipment costs	133	–	133
Other direct costs	5,000	–	5,000
Communication and IT costs	22,435	–	22,435
	<u>622,816</u>	<u>–</u>	<u>622,816</u>

Carers Support	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Wages	288,292	209,458	497,750
Social security	32,040	23,278	55,318
Pensions	5,692	4,137	9,829
Premises and equipment costs	52,995	2,010	55,005
Other direct costs	44,349	41,342	85,691
Communication and IT costs	7,800	1,707	9,507
	<u>431,168</u>	<u>281,932</u>	<u>713,100</u>

Enfield Carers Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

Home Care Services	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Wages	457,047	–	457,047
Social security	15,603	–	15,603
Pensions	6,552	–	6,552
Premises and equipment costs	311	–	311
Other direct costs	12,568	–	12,568
Communication and IT costs	15,621	–	15,621
	<u>507,702</u>	<u>–</u>	<u>507,702</u>

10. Support Costs

	Management £	Governance £	Total activities 2024 £	Total activities 2023 £
Premises office costs	2,952	–	2,952	2,911
Insurance	7,911	–	7,911	8,424
Communication and IT costs	16,070	543	16,613	16,448
Professional Expenses	27,883	–	27,883	25,892
Sundries	2,283	–	2,283	3,081
Depreciation of tangible fixed assets	4,014	–	4,014	3,288
Printing and stationery	9,599	–	9,599	10,203
Staff costs	–	14,630	14,630	13,275
Auditors' remuneration	–	7,200	7,200	8,400
Training expense	–	160	160	20
	<u>70,712</u>	<u>22,533</u>	<u>93,245</u>	<u>91,942</u>

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charity's key activities undertaken (see note 8 and 9) in the year. All the general support and governance costs have been apportioned to the various charitable activities based on staff time allocated to each activity.

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	4,014	3,288
Operating lease rentals	<u>34,800</u>	<u>34,800</u>

Enfield Carers Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

12. Auditors' remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	7,200	8,400

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	1,077,470	983,274
Social security costs	83,789	70,921
Employer contributions to pension plans	18,917	16,381
	<u>1,180,176</u>	<u>1,070,576</u>

The average head count of employees during the year was 52 (2023: 52). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Direct charitable work	21	28
Support/Administration	31	24
	<u>52</u>	<u>52</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2024	2023
	No.	No.
£60,000 to £69,999	1	1

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £111,116 (2023: £121,130).

14. Trustee remuneration and expenses

During the year, no trustees received any remuneration or other benefits £Nil (2023 - £Nil). During the year ended 31st March 2024. Trustee expenses have been incurred of £21 (2023 - £Nil).

Enfield Carers Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2023	11,537	61,428	72,965
Additions	—	2,905	2,905
At 31 March 2024	11,537	64,333	75,870
Depreciation			
At 1 April 2023	11,537	54,679	66,216
Charge for the year	—	4,014	4,014
At 31 March 2024	11,537	58,693	70,230
Carrying amount			
At 31 March 2024	—	5,640	5,640
At 31 March 2023	—	6,749	6,749

16. Debtors

	2024 £	2023 £
Trade debtors	160,825	72,047
Prepayments and accrued income	2,129	53,520
	162,954	125,567

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	7,729	3,491
Social security and other taxes	29,341	18,613
Other creditors	42,317	3,984
Grants repayable	—	290,004
Accruals and deferred income	120,301	131,790
	199,688	447,882

18. Deferred income

	2024 £	2023 £
Amount deferred in year	56,948	66,843

Enfield Carers Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

19. Pensions commitments

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £18,917 (2023: £16,381).

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	Prior year adjustment £	At 31 March 2024 £
General funds	537,347	1,033,114	(1,010,670)	(56,238)	(53,000)	450,553

Designated Fund

Development fund	80,000	–	(30,113)	30,113	–	80,000
EyPIC – Young Carers Project	15,000	–	–	–	–	15,000
Carers Benefit Advice	44,000	–	(29,330)	20,330	–	35,000
Carers GP Liaison	40,000	–	(5,795)	5,795	–	40,000
Transition Project Staff	–	–	–	–	–	–
	<u>716,347</u>	<u>1,033,114</u>	<u>(1,075,908)</u>	<u>–</u>	<u>(53,000)</u>	<u>620,553</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £		At 31 March 2023 £
General funds	440,307	938,314	(908,792)	67,518	–	537,347

Designated Fund

Development fund	80,000	–	(41,331)	41,331	–	80,000
EyPIC – Young Carers Project	60,000	–	(15,588)	(29,412)	–	15,000
Carers Benefit Advice	44,000	–	(35,148)	35,148	–	44,000
Carers GP Liaison	40,000	–	–	–	–	40,000
Transition Project Staff	35,500	–	(45,754)	10,254	–	–
	<u>699,807</u>	<u>938,314</u>	<u>(1,046,613)</u>	<u>124,839</u>	<u>–</u>	<u>716,347</u>

Enfield Carers Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Carers Assessment Project	200,933	218,436	(169,526)	–	249,843
CEPN Safer Discharge Project	54,179	–	(21,118)	–	33,061
Carers GP & Hospital Support	–	–	–	–	–
Replacement care for ambassadors	1,084	–	(45)	–	1,039
Age UK - ICAN	21,768	40,394	(38,142)	–	24,020
Hospital Discharge - ICB	–	40,000	(3,378)	–	36,622
Enfield Voluntary Action – Wellbeing Project	21,512	39,709	(38,407)	–	22,814
Alpha care specialists	–	6,250	(6,250)	–	–
Enfield Voluntary Action – Royal free Covid response	–	3,384	(3,384)	–	–
EyPIC – Young Carers Project	–	115,589	(100,423)	–	15,166
	<u>299,476</u>	<u>463,762</u>	<u>(380,673)</u>	<u>–</u>	<u>382,565</u>

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Carers Assessment Project	417,028	37,441	(127,536)	(126,000)	200,933
CEPN Safer Discharge Project	59,831	–	(5,652)	–	54,179
Carers GP & Hospital Support	14,764	–	(15,925)	1,161	–
Replacement care for ambassadors	1,385	–	(301)	–	1,084
Age UK - ICAN	20,805	38,470	(37,507)	–	21,768
Hospital Discharge - ICB	–	–	–	–	–
Enfield Voluntary Action – Wellbeing Project	11,282	40,746	(30,516)	–	21,512
Alpha care specialists	–	6,250	(6,250)	–	–
Enfield Voluntary Action – Royal free Covid response	–	8,386	(8,386)	–	–
EyPIC – Young Carers Project	–	49,859	(49,859)	–	–
	<u>525,095</u>	<u>181,152</u>	<u>(281,932)</u>	<u>(124,839)</u>	<u>299,476</u>

Enfield Carers Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Analysis of charitable funds *(continued)*

Description, nature and purpose of restricted funds:

Carers Assessment Project – This funding is for the appointed trusted assessor of Enfield Council. It is for the provision of stand-alone (Carers only) assessments and processing of Carers direct payments where appropriate

EyPIC – Young Carers Project – Big Lottery “Reaching Communities” funded project was awarded in 22/23. The project involves working closely with local schools delivering assemblies and teacher training to raise awareness about YCs and YACs aimed at:

- a) Identifying hidden Carers and adopting a school ‘Young Carers’ Protocol
- b) referring them to Enfield Carers Centre for ongoing support
- c) reducing absenteeism
- d) improving educational attainment and their future prospects.

Community Education Providers Networks (CEPN) Safer Discharge Project – The balance of funds awarded in 20/21 relate to CEPN NHS England funding aimed at reducing acute and mental health hospital patient readmissions and promoting the involvement of Carers in smoother, faster, safer discharges from hospital. Basic nursing skills training program for Carers is also provided covering topics such as medication management, signs of infection, dehydration and pressure sores etc.

Hospital Discharge Carers Project – NCL ICB funding was received at the end of this financial year, but recruitment issues meant that the project did not begin until 24/25. The funding is £80,000 over two years and relates to improving Carer involvement in hospital discharge and introducing the London Hospital Community Discharge toolkit into North Middlesex University Hospital.

Replacement Care for Ambassadors – Enfield Carers Centre continues to support Enfield Council in recruiting and assisting Carers Ambassadors in the borough. The ambassadors are provided with direct payment from the council as reimbursement for expenses. The £1,084 (2023: £1,385) funding is restricted for replacement care and expenses.

Alpha Care Ltd “Home from Hospital Project” – Enfield Carers Centre is a formal partner on this project. Enfield Carers Centre provides a hospital discharge liaison officer working over three hospitals: Chase Farm; North Middlesex University and Barnet. The officer works closely with the multi-disciplinary discharge teams and supports Carers to be involved in discharge planning as well as promoting referrals to the Home from Hospital services.

Enfield Wellbeing Project: This project is led by the Enfield Voluntary Action. Enfield Carers Centre is one of the three main delivery partners alongside Mind in Enfield and Age UK Enfield. Enfield Carers Centre employs a full-time Wellbeing practitioner who coordinates volunteer Wellbeing Buddies and supports local people to boost their health and wellbeing and to improve the self-management of long-term conditions.

Age UK- iCAN – Enfield Carers Centre has partnered with Age UK Enfield as one of four delivery partners on their iCAN service project. The project aims to support vulnerable adults to remain living healthily and independently in the community, improving the self-management of their health conditions and reducing the need for access to primary and secondary care services. The project supports adults aged 18 and over.

Enfield Carers Centre employs an iCAN navigator to work with service users living within the Edmonton area in a holistic manner and identify their physical, emotional, psychological, social and practical needs.

Enfield Carers Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Analysis of charitable funds *(continued)*

Development Fund – To evaluate and undertake the promotion and development of new services which will generate unrestricted income, build future sustainability and effectively meet service user needs through areas of work appropriate for the charity to undertake. The service development manager post has been created specifically to assist the charity in developing and promoting new income generating project ideas, manage the promotion, marketing and increase visibility of the charity and its services

Carers Benefits Advice – To allow the charity to continue supporting Carers of all ages to maximise their income by ensuring that they receive full financial and welfare benefit entitlements and do not experience financial hardship.

Carers GP Liaison Project – To ensure the charity's presence in GP practice settings, facilitate the GP Pilot Project which aims to identify, register and support Carers via GP practices at an earlier stage and thereby improve their caring journey. To support practice and hospital staff with Carer awareness training and increase signposting to Enfield Carers Centre.

EyPIC Young Carers Project – Designated funds of £15,000 are set aside from our unrestricted funds to ensure that the charity continues to operate and meet the needs of vulnerable Young Carers

General funds: General funds represent the balance of unrestricted funds available to be applied by the trustees in their discretion as they think fit toward attaining the objectives and purpose of the charity.

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	5,640	–	5,640
Current assets	940,195	256,971	1,197,166
Current liabilities	(199,688)	–	(199,688)
Net assets	<u>746,147</u>	<u>256,971</u>	<u>1,003,118</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	6,749	–	6,749
Current assets	1,157,480	299,476	1,456,956
Current liabilities	(447,882)	–	(447,882)
Net assets	<u>716,347</u>	<u>299,476</u>	<u>1,015,823</u>

Enfield Carers Centre

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

22. Operating lease commitments

	2024	2023
	£	£
Within one year	34,800	34,800
Between one and five years	—	—
Greater than five years	—	—
	<u>34,800</u>	<u>34,800</u>

23. Related Party

Other than key management compensation disclosed in Note 13, there were no related party transactions for the year ended 31 March 2024 or the previous year ended 31 March 2023.

24. Prior period adjustments

The accounts have been restated to incorporate the impact of a misclassification of an accrued income in the Homecare services division. The change has resulted in a reduction of the brought forward unrestricted general fund balance by £53,000 from £716,347 to £663,347.

25. Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	<u>1,331,389</u>	<u>(297,177)</u>	<u>1,034,212</u>