EASTWOOD ANABA MINISTRIES

England & Wales · Charity number 1140085

Details

Other names	EAM
Status	Registered
Legal form	Other
Registered	2011-01-27
Register	View on the Charity Commission register

Contact

Address	C/O PMCT Accountants & Consultants Unit 322B Ability House 121 Brooker Road Waltham Abbey Essex
Phone	02030868077
Email	eamuk@eastwoodanaba.com
Website	www.eastwoodanaba.com

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES AND TEACHINGS OF THE BIBLE FOR THE BENEFIT OF THE PUBLIC IN THE UK AND AND/OR OTHER PARTS OF THE WORLD, PARTICULARLY BUT NOT EXCLUSIVELY, THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS, EVANGELISM AND MISSION LOCALLY, REGIONALLY, NATIONALLY AND INTERNATIONALLY AND PRODUCING AND/OR DISTRIBUTING LITERATURE ON THE CHRISTIAN FAITH TO ENLIGHTEN OTHERS.

Activities: The trust core principal activity is Christ Centred Church undertakings and secondly activities are services to humanity and general local community.

Classification

- **How:** Provides Other Finance, Provides Human Resources
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** THE UK AND AND/OR OTHER PARTS OF THE WORLD
- Canada
- Germany
- Ghana
- United States

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£110,466	£146,024	-	-
2023-12-31	£224,748	£208,299	-	-
2022-12-31	£210,134	£191,962	-	-
2021-12-31	£226,987	£134,607	-	-
2020-12-31	£120,244	£78,664	-	-

Trustees

Name	Role	Appointed
Evelyn J Otu		2017-08-22
REVEREND GODWIN MCCARTHY		2017-08-22
REVEREND KWADWO TWUM-BOSSMAN		
Rev CELIA APEAGYEI-COLLINS		

Accounts

EASTWOOD ANABA MINISTRIES

FINANCIAL STATEMENT AS OF 31 DECEMBER 2024

CHARITY REGISTRATION: 1146397

Accounts prepared and certified by: PMCT Chartered and Certified Accountants
Address: Ability House, 121 Brooker Road, Waltham Abbey, Essex, EN9 IJH, UK
Telephone: +44 208 145 3355. Website: www.pmct.co.uk

EASTWOOD ANABA MINISTRIES (EAM)

FINANCIAL STATEMENT - YEAR ENDED 31 December 2024

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EASTWOOD ANABA MINISTRIES (EAM)

FINANCIAL STATEMENT - YEAR ENDED 31 December 2024

1. Trustees' Report

The Trustees of Eastwood Anaba Ministries (EAM) are pleased to present the report and financial statements for the year ending 31 December 2024. This year has seen meaningful progress across our local and international programmes, particularly in our ongoing efforts to support disadvantaged children.

Principal Focus
EAM remains dedicated to its Christ-centred mission and to serving communities through practical humanitarian support. In the UK, we continued to prioritise assistance to vulnerable individuals while delivering regular prayer and teaching conferences. We also provided training seminars for preachers and evangelists to enhance their ministry work.

Challenges and Limitations
Despite the positive developments achieved during the year, we continued to face challenges in raising sufficient funds to meet the increasing demand for our services. In particular, the growth in needs among young gospel ministers and communities facing hardship has placed pressure on available resources. While we aim to broaden our support network to include additional volunteer training and educational support, our ambitions remain dependent on the financial capacity of the ministry.

Achievements in the Year
We successfully delivered all key objectives for the year, with success in maintaining and expanding our membership. A total of £9,960.00 was allocated to support individuals and families in the UK who required assistance. We remain committed to sustaining this level of humanitarian help in the coming years.

It has become clear that many donors are experiencing their own financial pressures, which has contributed to a reduction in overall giving for the year ended 31 December 2024.

Global Collaboration and Resource Management
EAM Ghana manages our event activities and continues to play a central role in our charitable work, especially through its support of the Help Foundation in the northern regions of Ghana. This work has become an established part of our ministry's identity and purpose.

To strengthen efficiency and reduce duplication of effort, we continued our collaboration with other EAM offices internationally, particularly EAM Ghana. As a considerable portion of EAM's income is generated through global events, EAM Ghana has led the organisation of such events, with costs shared fairly across the participating EAM entities.

Optimising Event Management and Resource Allocation

To manage expenditure more effectively, we invested £34,122.00 in event equipment, including laptops, cameras, and accessories, rather than hiring equipment at higher costs. These assets, capitalised over two to five years depending on asset type, are managed by EAM Ghana.

We continued our decision to suspend television broadcasting due to cost considerations and redirected funds to strengthen our digital platforms. A total of £6,970.00 was invested in online channels, including YouTube, Zoom, and social media. This investment significantly increased engagement, visibility, membership, and donations.

Administrative Support and Cost Management

Last year, three administrators were engaged to support EAM Ghana's operations and to assist with events locally and internationally. However, due to financial constraints, their direct involvement was suspended and to be reviewed later. These administrators offer valuable technological and operational support at a far lower cost than equivalent services in the UK, helping EAM operate efficiently and sustainably. It is important to note that the costs associated with their work were fully absorbed by EAM Ghana, meaning their contribution is treated as voluntary support provided at no expense to EAM.

Impact of Collaborative Cost-Sharing

The involvement of EAM Ghana in event management has resulted in a reduction of approximately 35% in administrative and operational costs compared with hosting events solely in the UK. We expect this collaborative approach to continue delivering substantial financial benefits, particularly in areas such as training and technology.

Income trends further demonstrate the value of this collaboration. Before EAM Ghana's involvement, income averaged £37,514.00 (2017–2019). When EAM Ghana began contributing in 2020, income rose from £59,083.00 in 2019 to £120,244.00 in 2020. Although income reduced to £110,466.00 in 2024 due to EU-based donors contributing directly to local EAM branches, the long-term trajectory remains positive.

Building Project Participation

Historically, EAM incurred significant costs hiring venues for indoor events in the UK. To establish a long-term solution, EAM joined an international EAM building project intended to eliminate the need for future event rentals. The project is expected to take between five and seven years to complete. A commitment of £35,000.00 annually had been set aside from 2020; however, due to financial constraints and reduced income in 2024, no further provision was made this year.

Charitable Contributions
In the UK, we allocated £9,960.00 to support EAM members and families facing urgent needs. We also contributed £2,500.00 to UK charities, including Great Ormond Street Hospital, Christians Against Poverty, and Transforming Lives for Good.

Internationally, we contributed £28,000.00 to the Help Foundation in Northern Ghana, supporting vulnerable children in deprived communities. As recommended by PMCT Accountants & Consultants, video evidence of the project's delivery was obtained for transparency and assurance.

EAM Trustees' Engagement with Ghana
In previous years, Trustees visited Ghana to assess operations and observe the work of the Help Foundation. Their findings reaffirmed the significant impact of EAM's humanitarian efforts. This year, Trustees continued active engagement through video conferences, photographic updates, and live progress reports on both the building project and ongoing charity outreach.

Event Hosting Arrangements
Hosting major events requires substantial logistical and technical capacity, including security, catering, parking, and equipment management. These services would be significantly more costly if sourced directly in the UK. For this reason, EAM will maintain its arrangement with EAM Ghana to coordinate major events at shared cost with other international EAM entities. This collaboration strengthens EAM's global reach and visibility while delivering savings and operational stability.

Sources of Financing and Allocation of Funds
EAM is committed to diversifying its funding base and intends to pursue Gift Aid claims on eligible UK donations, which will require specialised bookkeeping support. We have engaged PMCT Accountants & Consultants to assist with compliance planning.

Income increased substantially from £32,530.00 in 2018 to £224,748.00 in 2023 and stands at £110,466.00 for 2024. Operating costs were £146,029.00, including £40,752.00 in depreciation. Provision. Excluding depreciation, EAM recorded a net surplus of £5,194.00.

Total charitable expenditure for the year was £40,460.00, with £12,460.00 allocated to support UK-based beneficiaries and charities.

Enhancing Professional Resources and Strategic Planning
EAM continues to broaden its partnerships and strengthen its digital outreach. In 2022, PMCT Accountants & Consultants advised EAM to secure professional contractors in Ghana to ensure continuity of specialist skills at a competitive cost. While this approach remains beneficial in principle, full implementation will depend on the long-term strategic alignment of all EAM entities globally. Due to financial constraints, the three administrative personnel engaged in 2023 were not

recorded as shared-cost resources in 2024; this will be reviewed once a final cost-sharing model is agreed.

Conclusion

This has been a constructive and forward-looking year for EAM. The Trustees remain committed to strengthening our operations, expanding our humanitarian impact, and ensuring the long-term sustainability of the ministry through prudent financial and organisational planning.

Signed: *kwadwo Bossman*

Kwadwo Twum-Bossman

Chairman of the Trust

For and on behalf of Trustees and Members of Eastwood Anaba Ministries

Date: 19 November 2025

2. Accountants' Independent Report

In our capacity as accountants, we submit a report on the unaudited accounts to the Trustees of Eastwood Anaba Ministries. It is our duty to determine, based on the procedures outlined in the General Directions issued by the Charity Commissioners under section 43 (7) (b) of the Act, whether any matters have come to our attention.

Respective roles of the trustees and examiner

As indicated on the balance sheet, the Trustees of Eastwood Anaba Ministries are responsible for preparing the accounts for the year ending on 31 December 2024, as presented on the following pages. The Trustees believe that the charity is exempt from the audit requirement of section 43 (2) of the Charities Act 2016 (the Act). By the instructions of the Trustees of Eastwood Anaba Ministries, we have compiled these unaudited accounts to facilitate the fulfilment of the Trustees' statutory obligations. This compilation is based on the charity's accounting records, information, and explanations provided to us, leading to reasonable assumptions and prudent estimations as deemed appropriate.

Basis of the independent examiner's report

Our examination was conducted by the General Direction provided by the Charity Commissioners. This examination involves reviewing the charity's accounting records and comparing the presented accounts with those records. It also encompasses the evaluation of any unusual items or disclosures in the accounts and requesting clarifications from you, the trustees, on such matters. The procedures performed do not encompass all the evidence required for an audit, and consequently, we do not express an audit opinion on the accuracy of the accounts. We recommend that EAM consider registering with HMRC for Gift Aid claims, and we are willing to assist with the necessary due diligence for bookkeeping and anti-money laundering (AML) compliance.

Independent examiner's statement

By our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements:

(a) To keep accounting records by section 41 of the Act: and

(b) To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met, or

(2) To which, in our opinion, attention should be drawn to enable a proper understanding of the accounting to be reached.

Signature: VincSant

PMCT Accountants senior partner: Vincent Santeng – FCCA

In a Capacity as a *Qualified Chartered and Certified Accountant.*

Date: 19 November 2025

3. Eastwood Anaba Ministries Annual Report for the year ended 31 December 2024

3.1 Scope of Operation and Undertaken Activities

The Trustees report that the financial year ended 31 December 2024 and continued to bring new challenges to the organisation.

In line with our Christian ethos, various teachings and prayer seminars were regularly organised during the year. Again, attendance at these activities has continued to increase, especially in helping young and new ministers of the Gospel live Christ-centred lives.

3.2 Income and Expenditure Summary as of 31 December 2024

	31/12/2024	**31/12/2023**
INCOME:		
Donations	110,466	224,748
	110,466	**224,748**
EXPENSES		
Direct Charitable Expenditure on Direct Charitable Objectives	93,302	140,744
Management and Administration Expenses	52,722	67,555
Total Expense	**146,024**	**208,299**
Net Surplus / Deficit	**-35,558**	**16,449**
Income and Expense Reserve Brought Forward	183,932	167,484
Profit and Loss Reserve	**148,375**	**183,932**

The net movement in funds for the year stated above arose entirely from continuing activities. There are no recognised gains or losses for the year above other than those included in the above Statement of Financial Activities. The notes from Pages 9 to 10 form part of these accounts.

Eastwood Anaba Ministries' performance statement above and the Balance Sheet below reflect a true and fair view of the trust position as of 31 December 2024.

EASTWOOD ANABA MINISTRIES (EAM)

FINANCIAL STATEMENT - YEAR ENDED 31 December 2024

3.3 Status of Position (Balance Sheet) as of 31 December 2024

	31/12/2024	31/12/2023
FIXED ASSETS	40,751	47,382
CURRENT ASSETS		
Balance at Bank and in Hand	163,051	191,029
LIABILITIES:		
Amounts falling due within one year (Note)	55,428	54,479
Net Current Assets	**107,623**	**136,550**
Net Assets	**148,374**	**183,932**
FUNDS		
Restricted Funding Committed - Administration Office Project in Ghana	72,036	87,100
Accumulated Unrestricted Reserve	76,339	96,832
Total Reserve	**148,375**	**183,932**

Approved by the Board of Trustees on 15 November 2025

Signed: *kwadwo Bossman*

Kwadwo Twum-Bossman
Chairman of EAM
For and on behalf of Trustees and Members of Eastwood Anaba Ministries (EAM)
Date: 19 November 2025

The notes to accounts are on pages 10 to 12.

4 Notes to the accounts: Year ended 31 December 2024

4.1 Accounting Policies

4.1.1 Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and by the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The financial statement reflects the requirements of the revised Statement of Recommended Practice 'Accounting for Charities' (SORP). The charity complied with best practices at the time of preparing these accounts.

4.1.2 Tangible Fixed Assets Depreciation Policy

All fixed Assets are capitalised after taking account of any grants receivable (if any), at the following annual rates to write off each asset over its estimated useful life. The depreciation charge is calculated to write off the costs of fixed assets and is capitalised over their useful lives on the following bases:

- Equipment 18% on Net Book Value (reducing balancing capitalising method)
- Furniture 18% on Net Book Value (reducing, balancing capitalising method)
- Fittings 18% on Net Book Value (reducing balancing capitalising method)
- Camara and laptops would be depreciated by 2 years.
- Administration and Program Hosting newly built ongoing building is depreciated by 2 years

4.1.3 Income Recognition

Income is accounted for on an accrual basis, except for donations, which are credited to income when received during the period.

4.1.4 Expenditure

AII expenditure is accounted for on an accrual basis. Direct charitable expenditure relates to those incurred or grants payable, which directly relate to the furtherance of the charity's objects. Management and administration costs include wages and related costs of central administration.

4.1.5 Valuation information and policy

Where applicable, valuations would be undertaken as the lower of cost and net realisable value, after making do allowance for obsolete. Cost includes all direct expenditures and an appropriate proportion of fixed and variable overheads.

4.2 Trustees Commitment

No amounts were paid to any trustees during the year in respect of their duties as trustees. The office of Ministers was also not paid for duties as full-time Christian Ministers. The need to remunerate Eastwood Anaba Ministries' ministers will be addressed as part of our future consideration.

4.3 Detailed Income and Expense Performance Statement as of 31 December 2024

	31/12/2024	31/12/2023
Income		
Donations	110,466	224,748
	110,466	**224,748**
Expenses		
Direct Charitable Expenditure on Direct Charitable Objectives - Programme Organisation		
Rentals	19,653	14,477
Administration	7,254	10,016
Operational Cost	9,695	28,905
Community Involvement	40,460	58,956
Travel and Subsistence	11,495	24,127
Telephone	633	2,345
Stationery	4,112	1,918
	93,302	**140,744**
Management and Administration Expenses		
Advertising and Marketing	6,970	15,210
Depreciation	40,752	47,382
Software	1,400	3,464
Accountants	950	850
Consultants	2,650	650
	52,722	**67,555**
Total Expenses	**146,024**	**208,299**
Yearly Net Surplus Position	**-35,558**	**16,449**
Income and Expense Reserve Brought Forward	183,652	167,203
Income and Expense Performance Reserve	**148,094**	**183,652**

4.4 Fixed Asset and Depreciation as of 31 December 2024

Combined For Reporting	Investment in Building Projects	General Pool: Camera, Accessories and Laptop	Total
Cost Brought Forward	70,000	68,067	**138,067**
Add Cost Addition		34,122	**34,122**
Less Disposal			
Total Cost	**70,000**	**102,189**	**172,189**
Depreciation			
Brought Forward	43,750	46,936	**90,686**
Depreciation Addition	13,125	27,627	**40,752**
Less Disposal Depreciation Accumulated			
Total Depreciation	**56,875**	**74,563**	**131,438**
Net Book Value	**13,125**	**27,626**	**31,697**

4.5 EAM Charitable Donations as of 31 December 2024

Description	UK Donation Amount	UK Donation Amount
UK CHARITIES:	**31/12/2024**	**31/12/2024**
Great Ormond Street Hospital	1,000	2,000
Christian Against Poverty	650	1,000
Trinity Hope Centre		2,500
Transforming Lives for Good	850	500
	2,500	**6,000**
Partners: Individuals & Families	9,960	24,956
UK Donations Total	**12,460**	**30,956**
Foreign Donations:		
Help Foundation	28,000	28,000
Total Direct Charity	**40,460**	**58,956**

4.6 Creditors as of 31 December 2024

	Amount - 31/12/2024	Amount - 31/12/2023
PMCT Accountants - Accountancy 2024	950	
PMCT Accountants - Accountancy 2023	850	850
PMCT Accountants - Accountancy 2022	850	850
PMCT Accountants - Consultancy 2023	650	650
PMCT Accountants - Consultancy 2022	650	650
Accounting Software - 2022, 2023, and 2024	120	
Outstanding to Three Administrators 2022	5,200	5,200
Outstanding to Three Administrators 2023	15,600	15,600
Creditor Amount due to EAM not yet paid	30,558	30,679
Total	**55,428**	**54,479**

Accounts

EASTWOOD ANABA MINISTRIES

FINANCIAL STATEMENT AS OF 31 DECEMBER 2023

CHARITY REGISTRATION: 1146397

Accounts prepared and certified by: PMCT Chartered and Certified Accountants

Address: 322B Ability House, 121 Brooker Road, Waltham Abbey, Essex, EN9 IJH, UK

Telephone: +44 208 145 3355. Website: www.pmct.co.uk

EASTWOOD ANABA MINISTRIES (EAM)

FINANCIAL STATEMENT - YEAR ENDED 31 December 2023

Contents

Accounts prepared and certified by: PMCT Chartered and Certified Accountants
Address: 322B Ability House, 121 Brooker Road, Waltham Abbey, Essex, EN9 IJH, UK
Telephone: +44 208 145 3355. Website: www.pmct.co.uk

EASTWOOD ANABA MINISTRIES (EAM)

FINANCIAL STATEMENT - YEAR ENDED 31 December 2023

1. Trustees Report

The Trustees of Eastwood Anaba Ministries (EAM) are pleased to present the report and financial statements for the year ending 31 December 2023. We are delighted to report that this fiscal year has seen significant progress in both our local and global initiatives, particularly in supporting underprivileged children.

Principal Focus

EAM remains committed to Christ-centred ministry initiatives and serving humanity, with an increased focus on helping vulnerable individuals within our local communities in the UK. Throughout the year, we organised regular prayer and teaching conferences, which saw strong attendance, and provided training seminars for preachers and evangelists to equip them for their work in ministry.

Challenges and Limitations

While we experienced notable successes, we also faced significant challenges during the financial year. The primary difficulty was securing adequate funding to meet the growing demand for our services, particularly in supporting young gospel ministers tackling social issues. We aim to expand our support network to include training and education for volunteers, but our ambitions are often limited by available financial resources.

In response to the financial and operational challenges brought by the COVID-19 pandemic, we reviewed our objectives to ensure EAM's continuity in an uncertain future.

Achievements in the Year

This year, we achieved all our key goals, focusing on maintaining and increasing membership. One of the main obstacles we faced was the lingering impact of the COVID-19 pandemic. Several lockdowns forced us to adapt, providing essential supplies to members in need, with £24,956.00 allocated to assist individuals and families in the UK. As we move forward, we are preparing to offer ongoing support, with a growing emphasis on personal humanitarian aid for our members and UK charities offering humanitarian considerations.

Global Collaboration and Resource Management

EAM Ghana manages the ministry's activities in Ghana, and during the pandemic, it played a pivotal role in supporting underprivileged children, especially through the Help Foundation, which is based in the northern, deprived parts of Ghana. This has now become a standard part of our operations post-COVID-19. To improve efficiency and reduce costs, the Trustees have continued fostering collaboration with other EAM affiliates, especially EAM Ghana. Since a significant portion of EAM's funding comes from global events, we tasked EAM Ghana with organising these events, with hosting costs shared equitably between us.

Optimising Event Management and Resource Allocation
To further manage expenses, we invested £27,537.00 in event equipment (laptops, cameras, and accessories) rather than renting it. This investment will be capitalised over two years and is managed by EAM Ghana. Additionally, we continued with last year's decision to suspend our television broadcasts due to financial constraints, reallocating those funds to enhance our digital platforms, including YouTube, Zoom, and other social media. The total expenditure on these digital activities was £18,673.00, resulting in a substantial increase in online engagement, membership, and donations.

Administrative Support and Cost Management
We employed three administrators to assist EAM Ghana with its operations, enabling a smooth transition to shared cost responsibilities between EAM UK and EAM Ghana. These administrators will also support events in the UK by providing technological and presentation support, with EAM UK covering the costs to avoid hiring expensive temporary contractors.

Significant Cost Reductions and Future Planning
EAM Ghana's involvement in event management has resulted in a 35% reduction in administrative and operational costs compared to hosting events solely in the UK. Looking ahead, we expect this collaborative, cost-sharing model to lead to even greater savings, particularly in training and technology investments. This strategic shift has placed EAM in a strong position to continue serving its community in a financially sustainable manner.

Building Project Participation
EAM has historically organised indoor events, incurring substantial rental costs in the UK. Following consultations with PMCT Accountants & Consultants, it was agreed that a long-term solution was necessary. Therefore, we joined a global EAM building project, expected to take five to seven years, to eliminate the need for venue rentals in the future. We earmarked annual contribution of £35,000.00 for this project starting in 2020. However, due to banking limitations, we have not yet met our full financial commitment.

Charitable Contributions
In the UK, EAM allocated £24,956.27 to core charitable activities, supporting members and families in urgent need. We also contributed £6,000.00 to various UK charities, including: £2,000.00 to Great Ormond Street Hospital, £1,000.00 to Christians Against Poverty, £500.00 to Transforming Lives for Good, and £2,500.00 to Trinity Hope Centre for Orphans.

We also supported the Help Foundation in Northern Ghana with a donation of £28,000.00, addressing the urgent needs of vulnerable children. This support was documented through video evidence, as advised by PMCT Accountants & Consultants.

EASTWOOD ANABA MINISTRIES (EAM)

FINANCIAL STATEMENT - YEAR ENDED 31 December 2023

EAM Trustees' Visit to Ghana

Last year, the Chairman of the EAM board, along with another trustee, visited Ghana to review operations and meet with the Help Foundation and underprivileged children. The visit revealed that our humanitarian efforts are having a more significant impact than initially anticipated. Videos and photos from the visit were greatly appreciated by EAM members.

Following this visit, it was clear that more action is needed to alleviate the effects of poverty on children. This year, PMCT Accountants & Consultants conducted an independent visit to evaluate ongoing projects and audit EAM's financial commitments. They were satisfied with the progress but acknowledged the financial constraints that hinder our ability to provide more immediate aid. The Trustees are committed to finding a responsible solution that will ensure our financial obligations are met.

Source of Financing and Allocation of Funds

To reduce our reliance on member contributions, we aim to diversify our funding sources, including claiming Gift Aid on eligible donations from UK taxpayers. However, this would require the engagement of a dedicated bookkeeper, and we have consulted PMCT Accountants & Consultants to achieve compliance by the end of 2025.

Since involving EAM Ghana in event management, our income has seen significant growth, from £32,530.00 in 2018 to £224,748.00 in 2023. Similarly, operating costs increased from £21,240.00 to £208,299.00 during the same period. The total charitable spend was £58,956.00, with £30,956.00 directed to EAM members and UK charities.

Enhancing Professional Resources and Strategic Planning

EAM has broadened its programs by collaborating with affiliated organisations and expanding its online presence. In 2022, PMCT Accountants & Consultants did recommend securing contractors in Ghana to ensure that we retain specialised skills for EAM projects at competitive rates. This strategy will prevent the loss of professionals to other NGOs in Africa, enabling us to continue providing cost-effective services.

Conclusion

Overall, it has been a successful year for EAM. We will continue reviewing and adapting our strategies to ensure sustainable growth and increased humanitarian support.

Signed: *kwadwo Bossman*

Kwadwo Twum-Bossman

Chairman of the Trust

For and on behalf of Trustees and Members of Eastwood Anaba Ministries

Date: 30 September 2024

Accounts prepared and certified by: PMCT Chartered and Certified Accountants
Address: 322B Ability House, 121 Brooker Road, Waltham Abbey, Essex, EN9 IJH, UK
Telephone: +44 208 145 3355. Website: www.pmct.co.uk

2. Accountants' Independent Report

In our capacity as accountants, we submit a report on the unaudited accounts to the Trustees of Eastwood Anaba Ministries. It is our duty to determine, based on the procedures outlined in the General Directions issued by the Charity Commissioners under section 43 (7) (b) of the Act, whether any matters have come to our attention.

Respective roles of the trustees and examiner

As indicated on the balance sheet, the Trustees of Eastwood Anaba Ministries are responsible for preparing the accounts for the year ending on 31 December 2023, as presented on the following pages. The Trustees believe that the charity is exempt from the audit requirement of section 43 (2) of the Charities Act 2016 (the Act). By the instructions of the Trustees of Eastwood Anaba Ministries, we have compiled these unaudited accounts to facilitate the fulfilment of the Trustees' statutory obligations. This compilation is based on the charity's accounting records, information, and explanations provided to us, leading to reasonable assumptions and prudent estimations as deemed appropriate.

Basis of the independent examiner's report

Our examination was conducted by the General Direction provided by the Charity Commissioners. This examination involves reviewing the charity's accounting records and comparing the presented accounts with those records. It also encompasses the evaluation of any unusual items or disclosures in the accounts and requesting clarifications from you, the trustees, on such matters. The procedures performed do not encompass all the evidence required for an audit, and consequently, we do not express an audit opinion on the accuracy of the accounts. We recommend that EAM consider registering with HMRC for Gift Aid claims, and we are willing to assist with the necessary due diligence for bookkeeping and anti-money laundering (AML) compliance.

Independent examiner's statement

By our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements:

(a) To keep accounting records by section 41 of the Act: and

(b) To prepare accounts which accord with the accounting records and to Comply with the accounting requirements of the Act have not been met, or

(2) To which, in our opinion, attention should be drawn to enable a proper understanding of the accounting to be reached.

Signature: Vinc Sant

PMCT Accountants senior partner: Vincent Santeng – FCCA

In a Capacity as a *Qualified Chartered and Certified Accountant.*

Date: 30 September 2024

3. Eastwood Anaba Ministries Annual Report for the year ended 31 December 2023

3.1 Scope of Operation and Undertaken Activities

The Trustees report that the financial year ended 31 December 2023 and continued to bring new challenges to the organisation.

In line with our Christian ethos, various teachings and prayer seminars were regularly organized during the year. Again, attendance at these activities has continued to increase, especially in helping young and new ministers of the Gospel live Christ-centred lives.

3.2 Income and Expenditure Summary as of 31 December 2023

	31/12/2023	**31/12/2022**
INCOME:		
Donations	224,748	210,134
	224,748	**210,134**
EXPENSES		
Direct Charitable Expenditure on Direct Charitable Objectives	140,744	142,638
Management and Administration Expenses	67,555	49,323
Total Expense	**208,299**	**191,962**
Net Surplus / Deficit	**16,449**	**18,173**
Income and Expense Reserve Brought Forward	167,484	149,311
Profit and Loss Reserve	**183,932**	**167,484**

The net movement in funds for the year stated above arose entirely from continuing activities. There are no recognised gains or losses for the year above other than those included in the above Statement of Financial Activities. The notes from Pages 9 to 10 form part of these accounts.

Eastwood Anaba Ministries' performance statement above and the Balance Sheet below reflect a true and fair view of the trust position as of 31 December 2023.

EASTWOOD ANABA MINISTRIES (EAM)

FINANCIAL STATEMENT - YEAR ENDED 31 December 2023

3.3 Status of Position (Balance Sheet) as of 31 December 2023

	31/12/2023	31/12/2022
FIXED ASSETS	**47,382**	**32,226**
CURRENT ASSETS		
Balance at Bank and in Hand	191,029	154,711
LIABILITIES:		
Amounts falling due within one year (Note)	54,479	19,453
Net Current Assets	**136,551**	**135,258**
Net Assets	**183,932**	**167,484**
FUNDS		
Restricted Funding Committed - Administration Office Project in Ghana	87,100	60,000
Accumulated Unrestricted Reserve	96,832	107,484
Total Reserve	**183,932**	**167,484**

Approved by the Board of Trustees on 30 September 2024

Signed: *Kwadwo Bossman*

Kwadwo Twum-Bossman
Chairman of EAM
For and on behalf of Trustees and Members of Eastwood Anaba Ministries (EAM)
Date: 30 September 2024

The notes to accounts are on pages 10 to 12.

4 Notes to the accounts: Year ended 31 December 2023

4.1 Accounting Policies

4.1.1 Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and by the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The financial statement reflects the requirements of the revised Statement of Recommended Practice 'Accounting for Charities' (SORP). The charity complied with best practices at the time of preparing these accounts.

4.1.2 Tangible Fixed Assets Depreciation Policy

All fixed Assets are capitalised after taking account of any grants receivable (if any), at the following annual rates to write off each asset over its estimated useful life. The depreciation charge is calculated to write off the costs of fixed assets and is capitalised over their usefulness on the following bases:

- Equipment 18% on Net Book Value (reducing balancing capitalising method)
- Furniture 18% on Net Book Value (reducing balancing capitalising method)
- Fittings 18% on Net Book Value (reducing balancing capitalising method)
- Camara and laptops would be depreciated by 2 years.
- Administration and Program Hosting newly built ongoing building is depreciated by 2 years

4.1.3 Income Recognition

Income is accounted for on an accrual basis, except for donations, which are credited to income when received during the period.

4.1.4 Expenditure

AII expenditure is accounted for on an accrual basis. Direct charitable expenditure relates to those incurred or grants payable, which directly relate to the furtherance of the charity's objects. Management and administration costs include wages and related costs of central administration.

4.1.5 Valuation information and policy

Where applicable valuations would be undertaken as the lower of cost and net realisable value, after making do allowance for obsolete. Cost includes all direct expenditures and an appropriate proportion of fixed and variable overheads.

4.2 Trustees Commitment

No amounts were paid to any trustees during the year in respect of their duties as trustees. The office of Ministers was also not paid for duties as full-time Christian Ministers. The need to remunerate Eastwood Anaba Ministries' ministers will be addressed as part of our future consideration.

Accounts prepared and certified by: PMCT Chartered and Certified Accountants
Address: 322B Ability House, 121 Brooker Road, Waltham Abbey, Essex, EN9 IJH, UK
Telephone: +44 208 145 3355. Website: www.pmct.co.uk

4.3 Detailed Income and Expense Performance Statement as of 31 December 2023

	31/12/2023	31/12/2022
Income		
Donations	224748	210134
Gift Aid Claimed		
	224748	**210134**
Expenses		
Direct Charitable Expenditure on Direct Charitable Objectives		
Rentals	14477	24733
Administration	10016	15139
Operational Cost	28905	26727
Community Involvement	58956	48327
Travel and Subsistence	24127	25661
Telephone	2345	2050
Stationery	1918	
	140744	**142638**
Management and Administration Expenses		
Advertising and Marketing	15210	6050
Hire Equipment and Consultants for programs		5934
Depreciation	47382	32226
Software	3464	3613
Accountants	850	850
Consultants	650	650
	67555	**49323**
Total Expenses	**208299**	**191962**
Yearly Net Surplus Position	**16449**	**18173**
Income and Expense Reserve Brought Forward	167203	149031
Income and Expense Performance Reserve	**183652**	**167203**

EASTWOOD ANABA MINISTRIES (EAM)

FINANCIAL STATEMENT - YEAR ENDED 31 December 2023

4.4 Fixed Asset and Depreciation as of 31 December 2023

Description	Investment in Building Projects	General Pool: Camera, Accessories and Laptop	Total
Cost Brought Forward	35,000	40,530	**75,530**
Add Cost Addition	35,000	27,537	**62,537**
Less Disposal	-	-	-
Total Cost	**70,000**	**68,067**	**138,067**
Depreciation			
Brought Forward	17,500	25,804	**43,304**
Depreciation Addition	26,250	21,132	**47,382**
Less Disposal Depreciation Accumulated	-	-	-
Total Depreciation	**43,750**	**46,936**	**90,686**
Net Book Value	**26,250**	**21,132**	**47,382**

4.5 EAM Charitable Donations as of 31 December 2023

Description	UK Donation Amount
UK CHARITIES:	
Great Ormond Street Hospital	2,000.00
Christian Against Poverty	1,000.00
Trinity Hope Centre	2,500.00
Transforming Lives for Good	500.00
	6,000.00
Partners: Individuals & Families	24,956.27
UK Donations Total	**30,956.27**
Foreign Donations:	
Help Foundation	28,000.00
Total Direct Charity	**58,956.27**

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4.6 Creditors as of 31 December 2023

Creditors	**Amount**
PMCT Accountants - Accountancy 2023	850.00
PMCT Accountants - Consultancy 2023	650.00
PMCT Accountants - Accountancy 2022	850.00
PMCT Accountants - Consultancy 2022	650.00
Outstanding to Three Administrators 2022	5,200.00
Outstanding to Three Administrators 2023	15,600.00
Creditor Amount due to EAM not yet paid	30,679.00
	54,479.00

Accounts

EASTWOOD ANABA MINISTRIES

FINANCIAL STATEMENT AS OF 31 DECEMBER 2022

CHARITY REGISTRATION: 1146397

Accounts prepared and certified by: PMCT Chartered and Certified Accountants
Address: 322B Ability House, 121 Brooker Road, Waltham Abbey, Essex, EN9 IJH, UK
Telephone: +44 208 004 8040. Website: www.pmct.co.uk

EASTWOOD ANABA MINISTRIES (EAM)

FINANCIAL STATEMENT - YEAR ENDED 31 December 2022

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EASTWOOD ANABA MINISTRIES (EAM)

FINANCIAL STATEMENT - YEAR ENDED 31 December 2022

1. Trustees Report

The report and financial statements for the year ending on 31 December 2022, are hereby presented by the Trustees of Eastwood Anaba Ministries (EAM). We are delighted to announce that during this fiscal year, our services experienced significant development and extension within our local community, as well as in our assistance to underprivileged children on a global scale.

Principal Focus:
The primary focus of EAM remains centred on Christ-centred ministry endeavours. Additionally, we are committed to serving humanity and the local community in a broader context. Within the United Kingdom, we have extended our humanitarian efforts and intentionally partnered with charities that support vulnerable individuals in our local communities.

Throughout the year, we organised various prayer and teaching conferences at regular intervals, which were well-attended. Furthermore, we offered training seminars for preachers and evangelists.

Challenges and Limitations:
While we successfully navigated various challenges during the financial year, our most significant obstacle has been the insufficient funding sources to meet the growing demand for our services, particularly in support of young gospel ministers dealing with social issues.

We are enthusiastic about expanding the reach of our support and offering training and education to volunteers whenever necessary. Nevertheless, our goals are frequently restricted by the financial resources at our disposal. The extensive lockdowns imposed in the UK due to the COVID-19 pandemic greatly curtailed our ability to host scheduled events until the latter part of the year. Consequently, we've had to readjust our prior aims and objectives in the aftermath of the COVID-19 pandemic.

Achievements in the Year:
We successfully accomplished all our intended goals and initiatives, with a particular focus on maintaining and growing our membership numbers. The most significant hurdle, which was beyond our control, was the far-reaching impact of the COVID-19 pandemic. Owing to the multiple lockdowns enforced by national and local authorities, we extended our assistance to members by providing essential supplies to ease their challenges. In the aftermath of the COVID-19 pandemic, we are preparing to offer substantial support to numerous individuals and families, and we anticipate an increased emphasis on providing personal humanitarian aid to our members in the years ahead.

EAM Ghana manages EAM's activities in Ghana, and collectively, we helped many underprivileged children during the COVID-19 pandemic. This has now become the standard practice in the post-COVID-19 era. To streamline operations and cut down on expenses, our Trustees initiated a collaboration with other EAM organisations worldwide, notably EAM Ghana. Since EAM primarily relies on funding from global events, it was determined that EAM Ghana would assume responsibility for organising these events on our behalf, with both parties sharing the hosting costs equitably. To further optimise costs, we made the decision to purchase event equipment rather than rent, with an asset capitalization period of 2 years. We invested £15,777.00 in event laptops, cameras, and accessories, and these assets are now under the supervision of EAM Ghana.

During the year, EAM maintained its earlier choice to suspend hosting events for television broadcasts until it became financially viable to justify the use of TV stations for event broadcasting. The funds previously allocated for TV broadcasting were redirected to enhance EAM's online presence, including platforms like YouTube, Zoom, and other social media channels recommended by our members. This approach substantially expanded our online footprint and our mission's reach, resulting in a notable increase in both membership and donations.

EAM Ghana's involvement in event management has led to a reduction of more than 35% in administrative and operational expenses compared to what would have been incurred in the UK. We anticipate a substantial increase in our equitable cost-sharing going forward, particularly in terms of investments in training and technology.

Building Project Participation

EAM typically organises indoor events that necessitate renting ceremonial halls in the UK, incurring substantial costs. Following consultations with PMCT Accountants & Consultants, it was unanimously agreed that a lasting solution was imperative. This led us to participate in ongoing building initiatives alongside other EAM affiliates worldwide. This project is estimated to take 5 years to complete, and upon its culmination, we will no longer be burdened with significant expenses for renting event venues for our frequent programs. To this end, we strategically planned and earmarked a sum as restricted funds starting in 2020, contributing £35,000.00 to the building project. The actual contribution was lower than expected due to limitations with our banking facilities.

Charitable Contributions:

In the United Kingdom, we allocated a minimum of £19,443.31 to our core activities, distributing these funds across three primary areas of support. We made charitable contributions of £6,000.00 to UK charities, including £1,000.00 to Great Ormond Street Hospital, £1,000.00 to Christian Against Poverty, £1,000.00 to Transforming Lives for Good, and £3,000.00 to Trinity Hope Centre for orphans. An additional £3,290.00 was designated for Christian ministries, £2,300.00 went towards aiding individuals stranded in Ukraine, and £7,853.31 was allocated to support our members and families in urgent need.

Continuing our commitment, we extended our assistance to Help Foundation, a charitable organisation based in Northern Ghana, where the need for support, especially among children, is particularly evident. Despite the ongoing demand for medium to long-term aid, we honoured our commitment by contributing £28,884.13 to Help Foundation. This support was corroborated with video evidence, as per the recommendations of PMCT Accountants & Consultants.

EAM Trustees visit to Ghana
The Chairman of the EAM board, along with another trustee, visited Ghana to assess EAM's operations and activities in the region. During their visit to Ghana, EAM trustees journeyed to the northern parts of the country and spent time with the Help Foundation and many underprivileged children, especially those who have been orphaned or face challenges due to religious faith beliefs. It became clear that EAM's humanitarian support is making a more significant impact than initially anticipated, and the videos and photos documenting this were highly valued by EAM members. Following the trustees' visit, it became evident that more needs to be done to alleviate the effects of poverty on children. However, EAM faces constraints, both in terms of the availability of funds and the limitations of its banking facilities, in providing urgent humanitarian support.

1.1 Source of Financing and allocation of funding

We aim to diversify our sources of funding to reduce our heavy reliance on contributions from Eastwood Anaba Ministries members. Our goal is to seek external assistance, including claiming eligible Gift Aid on contributions from UK taxpayers, to meet the ever-growing demand for our services.

The strategic use of technology and the shifting of controllable expenses to EAM Ghana have several justifications. For example, our income has seen consistent growth, increasing from £32,530.00 in 2018 to £59,083.00 in 2019 (an increase of £26,553.00). In 2020, our income further rose by £61,161.00, reaching £120,244.00, and in 2021, it increased by £106,742.00 to £226,957.00. In 2022, our revenue was £210,134.00.

Our finances for the year ending on December 31, 2022, remained stable due to the relocation of events primarily to online platforms and the effective utilization of social media channels. Our income exceeded our projections, and we want to express our heartfelt gratitude to the generous donations and contributions of EAM members, who have largely funded our programs.

Since involving EAM Ghana, our income stream has grown significantly, rising from £32,530.00 in 2018 to £226,957.00 in 2021, representing an increase of £106,743.00 in 2021 from £120,244.00 in 2020. During the same period under consideration, costs increased by £113,647.00, going from £20,960.00 in 2018 to £134,607.00 in 2021, indicating an increase of £55,943.00 in 2021 from £78,664.00 in 2020. In summary, our net income since involving EAM Ghana in 2018 stands at £80,810.00, meaning that for every £1.00 spent, it generates a net income of £0.71 (71.11%).

Strategically involving EAM Ghana and making extensive use of social media and online broadcasts have played a major role in the substantial income growth, going from £20,930.00 in 2017 to £210,134.00 in 2022, marking an impressive increase of £189,204.00 or 904%. Furthermore, EAM's humanitarian and support efforts have continued to expand since 2017, with a remarkable growth of 942%.

To reduce costs, EAM will persist in hosting its events in Ghana, which comparatively lowers expenses while increasing income. Rather than duplicating the same cost elements in the UK, where expenses are even higher, we will contribute to long-term accommodation for administering and hosting our programs in Ghana. Based on a cost-benefit analysis, contributing the agreed annual amount of £25,000.00 since 2020 towards the EAM building project in Ghana is £20,000.00 more cost-effective than pursuing similar considerations in the UK. This reduction in administrative and operational costs, totalling £20,000.00, forms a part of EAM's committed annual support of £28,000.00 to alleviate poverty and improve literacy levels in Northern Ghana, in partnership with the Help Foundation in Ghana. This arrangement has been independently certified by PMCT Accountants & Consultants in both the UK and Ghana.

We have set aside £60,000.00 as a committed restricted reserve on our balance sheet. We are dedicated to contributing our fair share to the ongoing building projects that will host EAM events in Ghana until the project is completed, as it promises to save us costs in the medium to long term. Upon the project's completion, we plan to extend our current commitment to other humanitarian initiatives in the UK. With EAM's contribution to the ongoing building project, it is expected that, upon completion, there will be no significant rental expenses.

Enhancing the Diversity of Professional Resources

EAM has achieved considerable success in broadening its programs by collaborating with affiliated organizations and utilizing online and social media engagement to augment its revenue and income streams. EAM's event hosting allocations have continued to excel with significantly reduced operational costs. The utilization of on-site specialists for administration and management, as recommended by PMCT Accountants & Consultants, has proven to be remarkably effective.

The PMCT Accountants & Consultants office in Ghana has advised us to take proactive measures to mitigate risks by regularizing the availability and commitment of contractors to EAM projects, given that their fees offer a competitive advantage for EAM. This approach will help prevent the loss of specialized skill sets to non-governmental organizations operating across Africa. We aim to negotiate agreements with identified professionals, securing their exclusive commitment to EAM initiatives. We have also assured our members, who raised similar concerns, of our unwavering commitment to retaining experienced professionals and maintaining cost-effectiveness in our operations.

All in all, it has been a successful year, and we will continue to review our strategies and considerations.

Signed: *Kwadwo Bossman*

Kwadwo Twum-Bossman
Chairman of the Trust
For and on behalf of Trustees and Members of Eastwood Anaba Ministries
Date: 19 October 2022

2. Accountants' Independent Report

In our capacity as accountants, we submit a report on the unaudited accounts to the Trustees of Eastwood Anaba Ministries. It is our duty to determine, based on the procedures outlined in the General Directions issued by the Charity Commissioners under section 43 (7) (b) of the Act, whether there are any matters that have come to our attention.

Respective roles of the trustees and examiner
As indicated on the balance sheet, the Trustees of Eastwood Anaba Ministries are responsible for preparing the accounts for the year ending on 31 December 2022, as presented on the following pages. The Trustees believe that the charity is exempt from the audit requirement of section 43 (2) of the Charities Act 2016 (the Act). In accordance with the instructions of the Trustees of Eastwood Anaba Ministries, we have compiled these unaudited accounts to facilitate the fulfilment of the Trustees' statutory obligations. This compilation is based on the charity's accounting records, information, and explanations provided to us, leading to reasonable assumptions and prudent estimations as deemed appropriate.

Basis of the independent examiner's report
Our examination was conducted in accordance with the General Direction provided by the Charity Commissioners. This examination involves reviewing the charity's accounting records and comparing the presented accounts with those records. It also encompasses the evaluation of any unusual items or disclosures in the accounts and requesting clarifications from you, the trustees, on such matters. The procedures performed do not encompass all the evidence required for an audit, and consequently, we do not express an audit opinion on the accuracy of the accounts. We recommend that EAM consider registering with HMRC for Gift Aid claims, and we are willing to assist with the necessary due diligence for bookkeeping and anti-money laundering (AML) compliance.

Independent examiner's statement
In accordance with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements:

(a) To keep accounting records in accordance with section 41 of the Act: and

(b) To prepare accounts which accord with the accounting records and to Comply with the accounting requirements of the Act have not been met, or

(2) To which, in our opinion, attention should be drawn to enable a proper understanding of the accounting to be reached.

Signature: *VincSant*

PMCT Accountants senior partner: Vincent Santeng – FCCA

In a Capacity as a *Qualified Chartered and Certified Accountant.*

Date: 19 October 2022

3. Eastwood Anaba Ministries Annual Report for the year ended 31 December 2022

3.1 Scope of Operation and Undertaken Activities

The Trustees report that the financial year ended 31 December 2022 continued to bring new challenges for the organisation.

In line with our Christian ethos, during the year, various teachings and prayer seminars were organised on a regular basis. Again, attendance to these activities has continued to increase, especially in the areas of helping young and new ministers of the Gospel to live a Christ-centred life.

3.2 Income and Expenditure Summary as of 31 December 2022

	31/12/2022	**31/12/2021**
INCOME:		
Donations	210,134	226,987
	210,134	**226,987**
EXPENSES		
Direct Charitable Expenditure on Direct Charitable Objectives	142,638	103,628
Management and Administration Expenses	49,323	31,479
Total Expense	**191,962**	**135,107**
Net Surplus / Deficit	**18,173**	**91,880**
Income and Expense Reserve Brought Forward	149,311	57,431
Profit and Loss Reserve	**167,484**	**149,311**

The net movement in funds for the year stated above arose entirely from continuing activities. There are no recognised gains or losses for the year above other than those included in the above Statement of Financial Activities. The notes from Pages 9 to 10 form part of these accounts.

Eastwood Anaba Ministries' performance statement above and the Balance Sheet below reflect a true and fair view of the trust position as of 31 December 2022.

EASTWOOD ANABA MINISTRIES (EAM)

FINANCIAL STATEMENT - YEAR ENDED 31 December 2022

3.3 Status of Position (Balance Sheet) as of 31 December 2022

	31/12/2022	31/12/2021
FIXED ASSETS	32,226	13,676
CURRENT ASSETS		
Balance at Bank and in Hand	154,711	153,235
LIABILITIES:		
Amounts falling due within one year (Note)	19,453	16,039
Net Current Assets	**135,258**	**137,196**
Net Assets	**167,484**	**150,872**
FUNDS		
Restricted Funding Committed - Administration Office Project in Ghana	60,000	50,000
Accumulated Unrestricted Reserve	107,484	100,872
Total Reserve	**167,484**	**150,872**

Approved by the Board of Trustees on 19 October 2022

Signed: Kwadwo Bossman

Kwadwo Twum-Bossman
Chairman of EAM
For and on behalf of Trustees and Members of Eastwood Anaba Ministries (EAM)
Date: 19 October 2022

The notes to accounts are on pages 10 to 12.

4 Notes to the accounts: Year ended 31 December 2022

4.1 Accounting Policies

4.1.1 Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The financial statement reflects the requirements of the revised Statement of Recommended Practice 'Accounting for Charities' (SORP). The charity complied with best practices at the time of preparing these accounts.

4.1.2 Tangible Fixed Assets Depreciation Policy

All fixed Assets are capitalised after taking account of any grants receivable (if any), at the following annual rates to write off each asset over its estimated useful life. The charge for depreciation is calculated to write off the costs of fixed assets and is capitalised over their usefulness on the following bases:

- Equipment 18% on Net Book Value (reducing balancing capitalising method)
- Furniture 18% on Net Book Value (reducing balancing capitalising method)
- Fittings 18% on Net Book Value (reducing balancing capitalising method)
- Camara and laptops would be depreciated by 2 years.
- Administration and Program Hosting newly built ongoing building is depreciated by 2 years

4.1.3 Income Recognition

Income is accounted for on an accrual basis, except for donations, which are credited to income when received during the period.

4.1.4 Expenditure

AII expenditure is accounted for on an accrual basis. Direct charitable expenditure relates to those incurred or grants payable, which directly relate to the furtherance of the charity's objects.

Management and administration costs include wages and related costs of central administration.

4.1.5 Valuation information and policy

Where applicable valuations would be undertaken as the lower of cost and net realisable value, after making do allowance for obsolete. Cost includes all direct expenditures and an appropriate proportion of fixed and variable overheads.

4.2 Trustees Commitment

No amounts were paid to any trustees during the year in respect of their duties as trustees. The office of Ministers was also not paid for duties as full-time Christian Ministers. The need to remunerate Eastwood Anaba Ministries' ministers will be addressed as part of our future consideration.

4.3 Detailed Income and Expense Performance Statement as of 31 December 2022

	31/12/2022	31/12/2021
Income		
Donations	210,134	226,987
	210,134	**226,987**
Expenses		
Direct Charitable Expenditure on Direct Charitable Objectives		
Rentals	24,733	10,614
Administration	15,139	17,600
Operational Cost	26,727	8,050
Community Involvement	48,327	50,331
Travel and Subsistence	25,661	15,134
Telephone	2,050	1,899
	142,638	**103,628**
Management and Administration Expenses		
Advertising and Marketing	6,050	19,829
Hire of Equipment and Consultants for programs	5,934	1,848
Depreciation	32,226	6,839
Software	3,613	1,963
Accountants	850	500
Consultants	650	500
	49,323	**31,479**
Total Expenses	**191,962**	**135,107**
Yearly Net Surplus Position	**18,173**	**91,880**
Income and Expense Reserve Brought Forward	149,031	57,151
Income and Expense Performance Reserve	**167,203**	**149,031**

4.4 Fixed Asset and Depreciation as of 31 December 2022

	2022	2021
General Pool: Camera, Accessories and Laptop		
Cost Brought Forward	24,753	12,712
Cost Addition	15,777	12,041
Total Cost	**40,530**	**24,753**
Depreciation		
Brought Forward	11,077	4,238
Depreciation Addition	14,726	6,839
Total Depreciation	**25,804**	**11,077**
Net Book Value	**14,726**	**13,676**

	2022
Investment in Building Projects	
Cost Brought Forward	
Cost Addition	35,000
Total Cost	**35,000**
Depreciation	
Brought Forward	
Depreciation Addition	17,500
Total Depreciation	**17,500**
Net Book Value	**17,500**

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Accounts

EASTWOOD ANABA MINISTRIES

FINANCIAL STATEMENT AS OF 31 DECEMBER 2021

CHARITY REGISTRATION: 1146397

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EASTWOOD ANABA MINISTRIES (EAM)

FINANCIAL STATEMENT - YEAR ENDED 31 DECEMBER 2021

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EASTWOOD ANABA MINISTRIES (EAM)

FINANCIAL STATEMENT - YEAR ENDED 31 DECEMBER 2021

1. Trustees Report

The Trustees of Eastwood Anaba Ministries (EAM) present their report and accounts for the year ended 31 December 2021. The trustees report that the financial year ending 31 December 2021 brought growth and expansion of our services to the community.

Principal activity:

EAM principal activity is Christ Centred Ministration undertakings. Secondly, activities are services to humanity and general local community. Within UK we have adopted and expanded our scope of humanity consideration and deliberately chosen to work with charities supporting vulnerable individuals within our local communities.

During the year various prayer and teaching conferences were organised periodically and attendance to these conferences were very good. We also provided training seminars for preachers and evangelists.

Constraints and Challenges

During the financial year we dealt with many challenges successfully, however our main challenge has been inadequate sources of funding for continued demand for our services in areas of supporting young ministers of the gospel especially in areas of managing social issues.

We are ever prepared to expand scope of consideration, offer training and education to volunteers where needed, however our objectives are constrained by financial resources available. Due to covid-19 impact in UK, the country was largely locked down thereby limiting EAM hosting planned events in UK till last few months of the year.

Achievements during the Year

We were able to meet all planned objectives and operations especially maintaining and increasing our membership numbers. Most challenging of consideration beyond our control was covid-19 pandemic and its devastating impacts. Due to various lockdowns by national and local governments most of our members were supported in kinds with occasional shopping to help ease difficulties.

EAM has associate operations managed by EAM Ghana in Ghana; and together many underprivileged children were helped during covid-19 pandemic in Ghana. To avoid duplication and reduce operational cost, Trustees engineered the process of working closely with other EAM organisations worldwide especially EAM Ghana. As EAM funding are derived mostly from organised global events, it has been decided that EAM Ghana would organise events on behalf of EAM and we would contribute fair share of any event hosting cost; and for this reason we would continue with periodic transfer of funds. Following research and discussions with event organisers on logistics needed, we decided to significantly reduce hiring of equipment for hosting events as cost is ever increasing. Event equipment whereby possible would hereon be purchased by EAM and managed by EAM Ghana. Purchased equipment is to be capitalised between 2 to 3 years depending on asset type. We spent £12,041.10 on event laptop, camera and accessories and asset is held in custody of EAM Ghana on our behalf.

During the year EAM decided against hosting events to be broadcast on respective TV stations. Previous allocated funding for TV broadcasting was used to enhance EAM online presence and on respective social medias including YouTube, Zoom and on platforms recommended by our members. Overall, we enhanced our online presence and scope of consideration which led to significant increase in membership and donations. EAM Ghana taking responsibility for hosting arrangements and managing events reduced administration and operational costs by more than 35% of planned would-be UK corresponding cost. We anticipate significant increase of our fair share of cost going forward especially towards training and investment in use of technology.

Charitable Donations

In UK a minimum spending on core activities was £21,061.41 and allocated to three main areas of support. We contributed £5,000.00 (Great Ormond Street Hospital - £2,500.00, Christian Against Poverty - £1,500.00, and Transforming Lives For Good - £1,000.00) to UK charities, £6,150.00 to Christian ministries, and £9,911.41 was provided as support to our members and families in need of urgent help.

As per previous commitment given, we continued to support Help Foundation, a charity based in Northern Ghana where deprivation is so evident for children. Though much help is needed from medium to long term we supported Help Foundation with £27,652.00 as committed contribution. Help Foundation provided many videos showcasing how money had been used as part of our requested evidence and audit trails as per PMCT Accountants & Consultants recommendation.

1.1 Source of Financing and allocation of funding

We plan to widen scope of sources of financing to reduce over reliance on contributions by members of Eastwood Anaba Ministries. It is our objective to solicit external assistance including claiming applicable gift aid on UK taxpayers' contribution to enable us meet ever increasing demand for our services from 2023.

Use of technology and relocating controllable costs to EAM Ghana is justified on many fronts. For instance, EAM income has continued to increase from 2018 of £32,530.00 to £59,083.00 in 2019 (increased by £26,553.00. In 2020 income increased by £61,161.00 to £120,244.00; and in 2021 increased by £106,742.00 to £226,957.00.

Our finances for the year ended 31 December 2021 was stable due to relocation of events mainly to online and effective use of social media platforms. Our income was greater than projected and for this very reason we would like to express our sincere gratitude to EAM members for their generous donations and contributions which has mainly been sole funding of our programmes.

Since involving EAM Ghana our income stream increased by £194,457.00 from £32,530.00 in 2018 to £226,957.00 in 2021; thus, an increase of £106,743.00 in 2021 from £120,244.00 in 2020. For same period under consideration, cost increased by £113,647.00 from £20,960.00 in 2018 to £134,607.00.00 in 2021. thus, an increase of £55,943.00 in 2021 from £78,664.00 in 2020. In summary, we have net income of £80,810.00 since involving EAM Ghana from 2018, thus every £1.00 spent it generates net income of £0.71 (71.11%).

Strategically involving EAM Ghana, use of social media and online broadcast largely has contributed to increase of income from £20,930.00 in 2017 to £226,957.00 in 2021, thus an increase of £206,057.00 implying 984.53%. EAM humanitarian and support considerations has continued to expand since 2017 by 950.63%.

Strategy of reducing rented accommodation cost.
From above analysis, EAM would continue to host its events in Ghana to comparatively reduce cost and increase income. We would contribute to long term accommodation for administering and hosting our programme from Ghana as opposed to duplicating exact cost elements in UK at even higher costs of £45,000.00. From costs and benefits analysis contributing agreed amount of £25,000.00 annually since 2020 towards EAM building project would be £20,000.00 cheaper than undertaking considerations in UK. Reduction in administration and operational cost of £20,000.00 forms part of EAM committed £28,000.00 annual support to reducing poverty and literacy levels in Northern Ghana in partnership with Help Foundation in Ghana. This has been independently certified by PMCT Accountants & Consultants in UK and in Ghana.

A provision of £50,000.00 as committed restricted reserve on the face of status of position (balance sheet). We undertake to contribute fair share towards ongoing building projects to host EAM events in Ghana till project is completed as it saves us cost in medium to long term. On completion of the project, we plan to extend present commitment to other humanitarian considerations in UK. As EAM is contributing to ongoing building project, it is anticipated upon completion, there will be no significant cost towards rent.

Overall, it has been a good year and we would continue reviewing our consideration.

Signed: *Kwadwo Bossman*

Kwadwo Twum-Bossman
Chairman of the Trust
For and on behalf of Trustees and Members of Eastwood Anaba Ministries
Date: 23 December 2022

2. Accountants' Independent Report

As Accountants we report on the unaudited accounts to the Trustees of Eastwood Anaba Ministries. It is our responsibility to state, based on the procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether matters have come to our attention.

Respective responsibilities of trustees and examiner

As described on the balance sheet the Trustees of Eastwood Anaba Ministries are responsible for the preparation of the accounts for the year ended 31 December 2021, set out on pages below and the Trustees consider that the charity is exempt from an audit requirement of section 43 (2) of the Charities Act 2016 (the Act) does not apply. In accordance with Trustees of Eastwood Anaba Ministries instructions, we have compiled these unaudited accounts to assist Trustees of Eastwood Anaba Ministries to fulfil its statutory responsibilities, from the accounting records, information and explanations made available to us leading on to reasonable assumptions and estimations whereby it is deemed appropriate and prudent.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently, we do not express an audit opinion on the view given by the accounts. We propose that EAM consider HMRC registration for Gift Aid Claim from 2023 and we would assist with required due diligence for bookkeeping and anti-money laundering (AML).

Independent examiner's statement

In accordance with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements:

(a) To keep accounting records in accordance with section 41 of the Act: and

(b) To prepare accounts which accord with the accounting records and to Comply with the accounting requirements of the Act have not been met, or

(2) To which, in our opinion, attention should be drawn to enable a proper understanding of the accounting to be reached.

Signature: *VincSant*

PMCT Accountants senior partner: Vincent Santeng – FCCA

In a Capacity as a *Qualified Chartered and Certified Accountant.*

Date: 23 December 2022

3. Eastwood Anaba Ministries Annual Report for the year ended 31 December 2021

3.1 Scope of Operation and Undertaken Activities

The Trustees report that the financial year ended 31 December 2021 continued to bring new challenges for the organisation.

In line with our Christian ethos, during the year, various teachings and prayer seminars were organised on regular basis. Again, the attendances to these activities have continued to increase especially in the areas of helping young and new ministers of the Gospel about living a Christ centred life.

3.2 Income and Expenditure Summary as of 31 December 2021

	31/12/2021	**31/12/2020**
INCOME:		
Donations	226,987	120,244
	226,987	**120,244**
EXPENSES		
Direct Charitable Expenditure on Direct Charitable Objectives	103,628	68,145
Management and Administration Expenses	30,978	10,519
Total Expense	**134,607**	**78,664**
Net Surplus / Deficit	**92,380**	**41,580**
Income and Expense Reserve Brought Forward	58,491	16,911
Profit and Loss Reserve	**150,871**	**58,491**

The net movement in funds for the year stated above arose entirely from continuing activities. There are no recognised gains or losses for the year above other than included in the above Statement of Financial Activities. The notes from Pages 9 to 10 form part of these accounts.

Eastwood Anaba Ministries performance statement above and the Balance Sheet below is reflection of true and fair view of the trust position as of 31 December 2021.

EASTWOOD ANABA MINISTRIES (EAM)

FINANCIAL STATEMENT - YEAR ENDED 31 DECEMBER 2021

3.3 Status of Position (Balance Sheet) as of 31 December 2021

	31/12/2021	31/12/2020
FIXED ASSETS	13,676	8,474
CURRENT ASSETS		
Prepaid on next year events		
Balance at Bank and in Hand	153,235	65,935
LIABILITIES:		
Amounts falling due within one year (Note)	16,039	15,918
Net Current Assets	**137,196**	**50,017**
Net Assets	**150,872**	**58,491**
FUNDS		
Restricted Funding Committed - Administration Office Project in Ghana	50,000	25,000
Accumulated Unrestricted Reserve	100,872	33,491
Total Reserve	**150,872**	**58,491**

Approved by the Board of Trustees on 23 December 2022

Signed: Kwadwo Bossman

Kwadwo Twum-Bossman
Chairman of EAM
For and on behalf of Trustees and Members of Eastwood Anaba Ministries (EAM)
Date: 23 December 2022

The notes to accounts are on pages 9 to 11

4 Notes to the accounts: Year ended 31 December 2021

4.1 Accounting Policies

4.1.1 Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The financial statement reflects requirements of revised Statement of Recommended Practice 'Accounting for Charities' (SORP). The charity complied with best practice at the time of preparing these accounts.

4.1.2 Tangible Fixed Assets depreciation policy

All fixed Assets are capitalised after taking account of any grants receivable (if any), at the following annual rates to write off each asset over its estimated useful life. The charge for depreciation is calculated to write-off the costs of fixed assets are capitalised over their usefulness on the following bases:

- Equipment 18% on Net Book Value (reducing balancing capitalising method)
- Furniture 18% on Net Book Value (reducing balancing capitalising method)
- Fittings 18% on Net Book Value (reducing balancing capitalising method)
- Camara and laptops would be depreciated by 2 to 3 years.

4.1.3 Income Recognition

Income is accounted for on an accrual's basis, except for donations, which are credited to income when received during the period.

4.1.4 Expenditure

AII expenditure is accounted for on an accrual basis. Direct charitable expenditure relates to those incurred or grants payable, which directly relate to the furtherance of the charity's objects.

Management and administration costs include wages and related costs of central administration.

4.1.5 Valuation information and policy

Where applicable valuations would be undertaken as the lower of cost and net realisable value, after making do allowance for obsolete. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

4.2 Trustees Commitment

No amounts were paid to any trustees during the year in respect of their duties as trustees. The office of Ministers was also not paid for duties as a fulltime Christian Ministers. The need to remunerate Eastwood Anaba Ministries' ministers would be addressed as part of our future consideration.

4.3 Detailed Income and Expense Performance Statement as of 31 December 2021

	31/12/2021	31/12/2020
Income		
Donations	226,987	120,244
	226,987	**120,244**
Expenses		
Direct Charitable Expenditure on Direct Charitable Objectives		
Rentals	10,614	10,500
Administration	17,600	6,004
Operational Cost	8,050	6,689
Community Involvement	50,331	33,781
Travel and Subsistence	15,134	6,671
Telephone	1,899	4,500
	103,628	**68,145**
Management and Administration Expenses		
Advertising and Marketing	19,829	1,833
Hire of Equipment and Consultants for Programmes	1,848	3,000
Depreciation	6,839	4,239
Software	1,963	947
Accountants and Consultants	500	500
	30,978	**10,519**
Total Expenses	**134,607**	**78,664**
Yearly Net Surplus Position	**92,380**	**41,580**
Income and Expense Reserve Brought Forward	58,491	16,911
Income and Expense Performance Reserve	**150,871**	**58,491**

4.4 Fixed Asset and Depreciation as of 31 December 2021

	2021	2020
General Pool: Camera, Accessories and Laptop		
Cost Brought Forward	12,712.27	
Cost Addition	12,041.10	12,712.27
Total Cost	**24,753.37**	**12,712.27**
Depreciation		
Brought Forward	4,238.27	
Depreciation Addition	6,839.10	4,238.27
Total Depreciation	**11,077.37**	**4,238.27**
Net Book Value	**13,676.00**	**8,474.00**

Accounts

EASTWOOD ANABA MINISTRIES

FINANCIAL STATEMENT AS AT 31 DECEMBER 2020

CHARITY REGISTRATION: 1146397

Accounts prepared and certified by: PMCT Chartered and Certified Accountants
Address: 322B Ability House, 121 Brooker Road, Waltham Abbey, Essex, EN9 IJH, UK
Telephone: +44 208 004 8040. Website: www.pmct.co.uk

EASTWOOD ANABA MINISTRIES (EAM)

FINANCIAL STATEMENT - YEAR ENDED 31 DECEMBER 2020

Contents

Accounts prepared and certified by: PMCT Chartered and Certified Accountants
Address: 322B Ability House, 121 Brooker Road, Waltham Abbey, Essex, EN9 IJH, UK
Telephone: +44 208 004 8040. Website: www.pmct.co.uk

EASTWOOD ANABA MINISTRIES (EAM)

FINANCIAL STATEMENT - YEAR ENDED 31 DECEMBER 2020

1. Trustees Report

The Trustees of Eastwood Anaba Ministries (EAM) present their report and accounts for the year ended 31 December 2020. The trustees report that the financial year ending 31 December 2020 brought growth and expansion of our services to the community.

Principal activity:

EAM principal activity is Christ Centred Ministration undertakings. Secondly, activities are services to humanity and general local community. Within UK we have adopted and expanded our scope of humanity consideration and deliberately chosen to work with charities supporting vulnerable individuals within our local communities.

During the year various prayer and teaching conferences were organised periodically and attendance to these conferences were very good. We also provided training seminars for preachers and evangelists.

Constraints and Challenges

During the financial year we dealt with many challenges successfully, however our main challenge has been inadequate sources of funding for continued demand for our services in areas of supporting young ministers of the gospel especially in areas of managing social issues.

We are ever prepared to expand scope of consideration, offer training and education to volunteers where needed, however our objectives are constraint by financial resources available. Due to covid-19 impact in UK, the country was largely locked down thereby preventing EAM hosting any event in UK.

Achievement during the Year

We were able to meet all planned objectives and operations especially maintaining and increasing our membership numbers. Most challenging of consideration beyond our control was covid-19 pandemic and its devasting impacts. Due to various lockdowns by national government and local governments most of our members were supported in kinds with occasional shopping to help ease difficulties.

EAM has associate operations managed by EAM Ghana and together many underprivileged children were helped during covid-19 pandemic worldwide. To avoid duplication and reduce operational cost, Trustees engineered the process of working closely with other EAM organisations especially EAM Ghana. As EAM funding are derived mostly from organised global or local events, it has been decided that EAM Ghana would organise events on behalf of EAM and we would contribute fair share of an event cost and for this reason we initially paid £7,000.00. Decision was made not hire equipment for hosting events as cost is ever increasing. Event equipment would hereon be purchased by EAM and managed by EAM Ghana. Purchased equipment is to be capitalised between 2 to 3 years depending on asset type. We spent £12,712.27 on event camera and accessories and asset is held in custody of EAM Ghana on our behalf.

During the year £946.53 was spent enhancing our online presence and scope of consideration which represented less than 10% of total cost on online presence and associated corresponding cost. We anticipate significant increase of our fair share of cost going forward.

Charitable Donations
We contributed £6,005.00 to UK charities and £7,956.04 was provided as support to our members in need of urgent help. We decided to support Help Foundation, a charity based in Northern Ghana where deprivation is so evident for children. Though much help is needed from medium to long term we supported Help Foundation with £12,820.00 as initial contribution. Help Foundation. Provided many videos showcasing how money had been used as part of our requested evidence and audit trails as per PMCT Accountants & Consultants recommendation.

1.1 Source of Financing and allocation of funding

We plan to widen scope of sources of financing to reduce over reliance on contributions by members of Eastwood Anaba Ministries. It is our objective to solicit external assistance including claiming applicable gift aid on UK taxpayers contribution to enable us meet ever increasing demand for our services.

Our finances for the year ended 31 December 2020 was stable due to relocation of events mainly to online and use of other broadcasting mediums. Our income was greater than projected and for this very reason we would like to express our sincere gratitude to EAM members for their generous donations and contributions which has mainly been sole funding of our programmes.

Since involving EAM Ghana our income stream increased by £87,714 from £32,530.00 in 2018 to £120,244.00 in 2020. Correspondingly, cost increased by £57,704.00 from £20,960.00 in 2018 to £78,664.00 in 2020. Cost has increased by 266.48% from £27,717 in 2017 to £78,664.00 in 2020.

In 2018, income was £32,530.00, and increased by £26,553.00 in 2019 to £59,083.00, and increased by £61,161.00 in 2020 to £120,244.00. Strategically involving EAM Ghana, use of social media and online broadcast largely has contributed our increase of income from £20,930.00 in 2017 to £120,244.00 in 2020, thus as increase of £99,314.00 implying 475%.

Strategy of reducing rented accommodation cost.
From above analysis, EAM would continue to host its events in Ghana to comparatively reduce cost and increase income. We would contribute to long term accommodation for administering and hosting our programs from Ghana and £25,000.00 is our 2020 contribution towards EAM building

project. This amount not yet paid and is allocated as restricted committed reserve on the face of status of position (balance sheet). We undertake to contribute fair share towards ongoing building projects to host EAM events in Ghana till project is completed as it saves us cost in medium to long term. As EAM is contributing to ongoing building project, it is anticipated upon completion, there will be no significant cost towards rent.

Overall, it has been a good year and we would continue reviewing our consideration.

Signed: Kwad Bossm

Kwadwo Twum-Bossman
Chairman of the Trust
For and on behalf of Trustees and Members of Eastwood Anaba Ministries
Date: 20 September 2021

2. Accountants' Independent Report

As Accountants we report on the unaudited accounts to the Trustees of Eastwood Anaba Ministries. It is our responsibility to state, based on the procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to our attention.

Respective responsibilities of trustees and examiner

As described on the balance sheet the Trustees of Eastwood Anaba Ministries are responsible for the preparation of the accounts for the year ended 31 December 2020, set out on pages below and the Trustees consider that the church is exempt from an audit requirement of section 43 (2) of the Charities Act 2016 (the Act) does not apply. In accordance with Trustees of Eastwood Anaba Ministries instructions, we have compiled these unaudited accounts to assist Trustees of Eastwood Anaba Ministries to fulfil its statutory responsibilities, from the accounting records, information and explanations made available to us leading on to reasonable assumptions and estimations whereby it is deemed appropriate and prudent.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees on any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently, we do not express an audit opinion on the view given by the accounts. We propose that EAM consider HMRC registration for Gift Aid Claim and we would assist with required due diligence for bookkeeping and antimony laundering (AML).

Independent examiner's statement

In accordance with our examination, no matter has come to our attention:

(1) Which gives us reasonable cause to believe that in any material respect the requirements:

(a) To keep accounting records in accordance with section 41 of the Act: and

(b) To prepare accounts which accord with the accounting records and to Comply with the accounting requirements of the Act have not been met, or

(2) To which, in our opinion, attention should be drawn to enable a proper understanding of the accounting to be reached.

Signature: *VincSant*

PMCT Accountants senior partner: Vincent Santeng – FCCA

In a Capacity as a *Qualified Chartered and Certified Accountant.*

Date: 20 September 2021

3. Eastwood Anaba Ministries Annual Report for the year ended 31 December 2020

3.1 Scope of Operation and Undertaken Activities

The Trustees report that the financial year ended 31 December 2020 continued to bring new challenges for the organisation.

In line with our Christian ethos, during the year, various teachings and prayer seminars were organised on regular basis. Again, the attendances to these activities have continued to increase especially in the areas of helping young and new ministers of the Gospel about living a Christ centred life.

3.2 Income and Expenditure Summary as at 31 December 2020

	31/12/2020	**31/12/2019**
INCOME:		
Donations	120,244	59,083
	120,244	**59,083**
EXPENSES		
Direct Charitable Expenditure on Direct Charitable Objectives	68,145	48,543
Management and Administration Expenses	10,519	6,545
Total Expense	**78,664**	**55,088**
Net Surplus / Deficit	**41,580**	**3,995**
Income and Expense Reserve Brought Forward	16,911	12,916
Profit and Loss Reserve	**58,491**	**16,911**

The net movement in funds for the year stated above arose entirely from continuing activities. There are no recognised gains or losses for the year above other than included in the above Statement of Financial Activities. The notes from Pages 9 to 10 form part of these accounts.

Eastwood Anaba Ministries performance statement above and the Balance Sheet below is reflection of true and fair view of the trust position as at 31 December 2020.

EASTWOOD ANABA MINISTRIES (EAM)

FINANCIAL STATEMENT - YEAR ENDED 31 DECEMBER 2020

3.3 Status of Position (Balance Sheet) as at 31 December 2020

	31/12/2020	31/12/2019
FIXED ASSETS	8,474	
CURRENT ASSETS		
Prepaid on next year events		
Balance at Bank and in Hand	65,935	31,815
LIABILITIES:		
Amounts falling due within one year (Note)	15,918	14,904
Net Current Assets	**50,017**	**16,911**
Net Assets	**58,491**	**16,911**
FUNDS		
Restricted Funding Committed - Administration Office Project in Ghana	25,000	
Accumulated Unrestricted Reserve	33,491	16,911
Total Reserves	**58,491**	**16,911**

Approved by the Board of Trustees on 20 September 2021

Signed: Kwadwo Bossman

Kwadwo Twum-Bossman
Chairman of EAM
For and on behalf of Trustees and Members of Eastwood Anaba Ministries (EAM)
Date: 20 September 2021

The notes to accounts are on pages 9 to 11

Accounts prepared and certified by: PMCT Chartered and Certified Accountants
Address: 322B Ability House, 121 Brooker Road, Waltham Abbey, Essex, EN9 IJH, UK
Telephone: +44 208 004 8040. Website: www.pmct.co.uk

4 Notes to the accounts: Year ended 31 December 2020

4.1 Accounting Policies

4.1.1 Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The financial statement reflect the requirements of the revised Statement of Recommended Practice 'Accounting for Charities' (SORP). The charity complied with Best practice at the time of preparing these accounts.

4.1.2 Tangible Fixed Assets depreciation policy

All fixed Assets are capitalised after taking account of any grants receivable (if any), at the following annual rates in order to write off each asset over its estimated useful life. The charge for depreciation is calculated to write-off the costs of fixed assets are capitalised over their usefulness on the following bases:

- Equipment 18% on Net Book Value (reducing balancing capitalising method)
- Furniture 18% on Net Book Value (reducing balancing capitalising method)
- Fittings 18% on Net Book Value (reducing balancing capitalising method)

4.1.3 Income Recognition

Income is accounted for on an accruals basis, except for donations, which are credited to income when received during the period.

4.1.4 Expenditure

AII expenditure is accounted for on an accrual basis. Direct charitable expenditure relates to those incurred or grants payable, which directly relate to the furtherance of the charity's objects.

Management and administration costs include wages and related costs of central administration.

4.1.5 Valuation information and policy

Where applicable valuations would be undertaken as the lower of cost and net realisable value, after making due allowance for obsolete. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

4.2 Trustees Commitment

No amounts were paid to any trustees during the year in respect of their duties as trustees. The office of Ministers was also not paid for duties as a fulltime Christian Ministers. The need to remunerate Eastwood Anaba Ministries' ministers would be addressed as part of our future consideration.

4.3 Performance – Detailed Income and Expense Statement

	31/12/2020	31/12/2019
Income		
Donations	**120,244**	**59,083**
Expenses		
Direct Charitable Expenditure on Direct Charitable Objectives		
Rentals	10,500	14,154
Administration	6,004	430
Operational Cost	6,689	20,000
Community Involvement	33,781	8,000
Travel and Subsistence	6,671	1,579
Telephone	4,500	4,380
	68,145	**48,543**
Management and Administration Expenses		
Advertising and Marketing	1,833	3,013
Hire of Equipment and Consultants for Programs	3,000	2,305
Depreciation	4,239	
Software	947	947
Accountants and Consultants	500	280
	10,519	**6,545**
Total Expenses	**78,664**	**55,088**
Yearly Net Surplus Position	**41,580**	**3,995**
Income and Expense Reserve Brought Forward	16,911	12,916
Income and Expense Performance Reserve	**58,491**	**16,911**

4.4 Fixed Asset and Depreciation

	Camera & Accessories
Cost	
Cost Brought Forward	
Cost Addition	12,712.27
Total Cost	**12,712.27**
Depreciation	
Brought Forward	
Depreciation Addition	4,238.27
Total Depreciation	**4,238.27**
Net Book Value	**8,474.00**