

SUMMERHILL TRUST LIMITED
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2025

Charity Number 1140081
Company Number 07476591

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2025

Contents	Page
Trustees annual report	1 to 6
Independent examiners report	7
Statement of Financial Activities (including income and expenditure account)	8
Balance sheet	9
Notes to the financial statements	10 to 18

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT (including Directors Report)

For the year ended 31 March 2025

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 March 2025, which are prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2022, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019).

1. Objectives and Activities

The Charity's objectives are specifically restricted to the following:

- a. To promote any charitable purpose for the benefit of the community in Newcastle upon Tyne and the surrounding areas (the area of benefit) particularly but not exclusively by promoting the protection and preservation of community wellbeing and good health, advancing education and relieving isolation, poverty and distress.
- b. In furtherance of these objectives but not otherwise, the trustees shall have the power to establish or secure the establishment of community facilities that centre in and around Summerhill pavilion, park and gardens formerly owned by the Summerhill Bowling Club, and to maintain and manage the same.

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit (see Section 5. below) when reviewing the Summerhill Trust Ltd aims and objectives and in planning the Trust's activities. In particular, the trustees continually consider how planned activities would contribute to the aims and objectives they have set.

2. Achievements and Performance

After the enforced suspension of almost all trading and community activities during the Covid-19 pandemic, the years 2022-2023 and 2023-2024 saw a gradual return towards normality, and the year 2024-2025 saw a more complete re-establishment of the Charity's activities – though in common with many other charities the discontinuity of the Covid-19 pandemic encouraged the Trustees in re-thinking some of their trading and community activities, as described in last year's Annual Report.

GOVERNANCE AND MANAGEMENT

In 2023-24 the two most significant management developments of the year were recruiting new trustees and supporting our Manager Stuart Walkinshaw with day-to-day administration by creating a new role for an Office Administrator (Ann Wynn), which role includes working as the Trust's Company Secretary. With Ann Wynn's help during 2024/5 we started reviewing and updating the company's policies, procedures and management protocols, as well as updating other aspects of our governance. We also increased the energy of our two Board working groups charged with expanding and deepening our relations with the local community and with local businesses, with another to ensure good communication with our invaluable team of thirteen volunteer gardeners. In the autumn of 2024 we also published the Trust's first Business Plan since before the pandemic, to serve as an internal clarification of the Trust's purpose, business structure and objectives, and also to make it easier to communicate those things more clearly and consistently externally.

PROGRAMME CONTENT – from Stuart Walkinshaw, Trust Manager

In 2024/5 we continued to host a regular programme of wide-ranging weekly participative activities, housing music and dance groups including *Swing Tyne*, *The Cobweb Orchestra*, *Kin Choir (formerly SHE choir)* and *Newcastle Dance Collective* along with meetings from the *Newcastle Astronomical Society*, Pilates classes and a new weekly art class facilitated by the local artist Rory Williams.

Alongside these regular activities, we continued our relationship with the nationally acclaimed North East folk group (and current Glasshouse Artists in Residence) *The Unthanks*. Their sell-out choral weekends several times a year, now in their fourth year at Summerhill, have become a staple fixture, attracting guests from around the world to our small city-centre oasis. We also welcomed performances from new locally-based artists such as *Staithe*, *Nev Clay* and *Luce Mawdsley* – all of whom brought an exciting new performance element to our pavilion. The versatility of our spaces was also explored with an experimental theatre performance by US theatre group *Guided Balloon*, whose performance of “*I see you watching*” was a UK exclusive at Summerhill en route to a residency at the prestigious Edinburgh Fringe.

We were also delighted to continue our relationships with *Activ Kids* hosting out-of-school holiday camps, and welcomed back the students of Newcastle College FD Interior and Structural Design course for on-site practical design work as part of their studies.

A new addition to our programme came in the shape of kitchen pop-up events; using our kitchen and event space to give a platform to up-and-coming restaurateurs and chefs such as *Shapes NCL*, *Great Northern Provisions*, *Andre's* and *Newcastle Cocktail Kitchen* to showcase their products in the picturesque setting of Summerhill Pavilion. Their events further showcased the versatility and diversity of our spaces and their functionality for a plethora of different event types, as well as attracting different mixes of new patrons.

Beyond these activities and achievements, we continued to expand our community social events such as Bonfire Night and our regular community social evenings, and also successfully hosted a new Summer Gathering event in August welcoming families from across our community and further afield for a relaxed afternoon of children's activities, an art fair and food vendors.

PREMISES MANAGEMENT – from Stuart Walkinshaw, Trust Manager

The management, upkeep and development of our facilities continued to be a key focus of our attention during the year. In the pavilion, improvements to our bar infrastructure led to greater efficiency in stock provision at our private and public events. The addition of a temporary, moveable access ramp to the front of the pavilion has been a much-welcomed addition, allowing wheelchair access to the pavilion for the first time since it was built in 1937. It was a first step towards the larger-scale improvements we are starting to plan to increase the welcoming accessibility of our facilities.

Our Board's Business Committee continued to meet monthly to discuss the detail of our planned maintenance programmes and track progress with a wide range of on-going projects and programmes, alongside its other role of overseeing all our financial and organisational management. Throughout the year we continued further measurements and structural reporting on our original external boundary walls to track any stability issues. Works were completed on the water main to remove all our lead piping, replacing it with durable, modern and safe alternatives. That work led to the discovery that the water supply system was newer than previously understood, and following tests we were happily able to confirm there are no significant integrity issues with the supply, allaying some previous concerns.

We continued throughout the year to upgrade and improve on issues raised in our fire risk assessment and electrical installation condition report, assuring the safety and comfort of our service users, staff, volunteers and clients.

The Trust's Outdoor Spares Working Group continued to bring together representatives of the volunteer gardeners who do so much to maintain our green spaces, creating a regular forum for wide-ranging discussion of the many developments we may want to plan for the future.

3. Plans for the Future

The recovery years following the Covid-19 pandemic were summarised in last year's Annual Report, and the Trust followed those up with a three-year approach to post-Covid organisational planning. 2023-4 was a year of extensive review and updating of many of our financial, governance and management processes as reported last year. Building on those foundations 2024-25 and 2025-26 have been years in which the range of our activity programming was significantly expanded as reported above by our Manager, and we also started tackling the challenge of making the Trust's purpose and community activities better known externally. In both those activities there has been an appropriate extent of experimentation, with the intention that by 2026/27 we will have analysed the success of the various experiments and started developing and extending the activities and communications routes that have proved fruitful. In 2024-25 we also laid the foundations for a more consistent, better structured approach to managing our estate as reported above by our Manager, after a period when regular maintenance had been inconsistent. That greater clarity to our planning for maintenance and physical renewal will also be the basis for a more structured approach to fundraising in 2026/7.

In 2023-24 we evolved our committee structure to give us a stronger and more granular Business Committee, meeting monthly to develop rigorous plans for maintaining our estate and also developing it to answer future anticipated needs and opportunities. Having undertaken a high-level review of our governance and organisational structure in the two previous years to achieve greater efficiency, transparency and community engagement, by the end of 2024-5 those mechanisms had positioned the Trustees to plan more strategically for the Trust's future place in the evolving community we serve.

In responding to the resignation from time to time of Trustees, we also continued to evolve our processes for identifying future Trustees who could bring a wider range of skills, experience and connections to strengthen our future planning, and also strengthen the management of the Trust in areas of specific need.

Anthony Sargent CBE has been Chair of the Board since November 2022, having joined the Board earlier that year.

4. Membership

The Summerhill Trust was originally established (as The Friends of Summerhill) in 2010 as an Association to acquire and to secure the future of the 1½-acre site formerly owned by the Summerhill Bowling Club. For convenience a basic Membership Fee was set at an annual £1. However, in the intervening years memberships and renewals were not systematically sought or documented, so the November 2023 AGM approved a new plan to create more systematised, annually renewed membership of the Trust (£15 for individuals. £25 for households), as a platform for more consistent encouragement to people living in the environs and people regularly involved in activities at the Bowling Club to become members. A printed sheet encouraging event attenders to become subscribing members is put out at many of the Trust's events; there is encouragement to people to join on the website, and existing members are periodically asked to encourage non-members who value the Trust's events to consider joining.

5. Public Benefit

The trustees/directors have paid due regard to the Charity Commission's guidance on public benefit, which is also a key priority for the trustees both in developing a wide range of activity programmes and in developing the site for the enjoyment of its users. The trustees are confident that the organisation's aims, objectives and activities are in accordance with the Charity Commission's guidance on public benefit. Our activities and achievements as outlined above demonstrate the Trust's commitment to ensuring that the organisation's resources and activities maximise the benefit to local and surrounding communities.

6. Reference and administrative details of the charity, its trustees and advisors for the period in question.

Charity Name	Summerhill Trust Ltd
Registered Charity Number	1140081
Registered Company Number	07476591
Operational address	Summerhill Bowling Club Winchester Terrace Newcastle upon Tyne NE4 6EH
Trustees	Anthony Sargent CBE Chair (since 2022) Nabeela Ali (appointed 21/11/24) Vanessa Collins Rosalind Dougal Dan Heaney (appointed 21/11/24) Emma Johnson Nicola Maxwell Helen McStravick Tim Peel
Independent Examiner	Doug Maltman Connected Voice Business Services One Strawberry Lane Newcastle upon Tyne NE1 4BX
Bankers	Co-operative Bank plc
Solicitors	Bond Dickinson Womble Hay and Kilner

7. Structure, Governance and Management

Governing documents

The organisation is a Charitable Company Limited by Guarantee. The Company was established under a Memorandum of Association which established the objectives and powers of the Charitable Company, and it is now governed under its Articles of Association, with the most recent updates having been approved by the Trust's AGM in November 2024 and by the Charity Commission in August 2025. In the event of winding up, any member who is a director undertakes to contribute to the payment of liabilities such amount as may be required, not exceeding the total of £1.

Method of Recruitment of Trustees

The Directors of the Company are also Trustees for the purposes of charity law. Under the requirements of the Articles of Association, at the Annual General Meeting those members who have completed their 3-year terms are required to retire. Retiring Directors can be re-appointed at the Annual General Meeting for one further term, so can only serve two terms consecutively. Trustees are selected on the combined basis of their skills and experience and their commitment to the objectives and aims of the organisation, and also from time to time taking account of areas of specific need for the Board.

Induction and Training of Trustees

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities by the Board Chair and the company Manager at an induction meeting.

The induction programme for new Board Members includes:

- A briefing by the Chair and Manager
- An explanation of roles and responsibilities of Board Members
- A copy of the governance structure, Copies of the main company documents including the Articles of Association, and the most recent Financial Statements
- Copy of the current Business Plan
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"

8. Risk management

The Board is responsible for assessing and responding to the risks to which the Charity is exposed. The Business Committee supports the Board in paying constant attention to actual and potential financial, governance and delivery risks, and pre-emptive consideration of those risks underpins all its work. The Trustees are periodically advised of the principal risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate reasonably foreseeable risks.

For each risk, the assessment identifies:

1. Initial risk assessment in terms of both impact and likelihood
2. Timescale
3. Responsibility and ownership within the Trust team
4. Pre-emptive or ameliorative counter measures
5. Amended post-amelioration risk assessment

Through the pre-emptive counter measures put in place and the regular reviews and updates the Board is satisfied that the major risks identified have been accurately identified and realistically mitigated. This approach can only provide reasonable, but not absolute, assurance that major risks have been adequately managed, but the Board's Business Committee with its more granular attention to company management believes it is doing everything realistically possible to enable the company to identify and manage foreseeable risks.

9. Financial Review

Review of the year

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £131,594 (2024: £126,927) of which £0 was restricted (2024: £0) and expenditure of £125,436 (2024: £105,251) of which £0 was restricted (2024: £0). There was an operating surplus of £6,158 (2024: £21,676) of which £0 was restricted (2023: £0).

At 31 March 2025 the Charity had net assets of £167,579 (2024: £161,421) of which £260 was restricted (2024: £260), and the General Unrestricted Fund rose from £89,789 in 2024 to £100,565 in 2025.

Reserves policy/Going concern

As reported last year, at the end of 2023-4 the Trustees noted how for several years trading surpluses have been accumulating redundantly in the Trust's current account. They therefore developed a more financially efficient plan to keep a smaller sum liquid (reflecting the prudent level of an immediately accessible reserve) investing the remaining sum in a combination of medium- and long-access vehicles to use the Trust's overall financial assets as efficiently as possible.

That plan was executed in June 2025, so the effect on the company's finances will be reported in the 2025-26 Annual Report. Given the total level of financial resources accessible to the Trustees and the prudently projected income and expenditure, the Trustees feel confident in regarding the Trust as a going concern.

10. Statement of Trustee Responsibilities

With this report the charity's Trustees have discharged their responsibility for preparing a Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the situation of the charitable company, and of incoming resources and the application of its resources. In preparing financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees at their meeting on 23.10.2025
:

And signed on their behalf by:

Anthony Sargent CBE (Chair)

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2025

I report on the financial statements of Summerhill Trust Limited for the year ended 31 March 2025, which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Fellow Member of the Association of Accountancy Technicians
Connected Voice Business Services
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 27.10.2025

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<u>Income from:</u>					
Donations and legacies	6	2,694	-	2,694	12,711
Charitable activities				-	
Grants and contracts	7	-	-	-	-
Trade income	7	128,900	-	128,900	114,216
Total income		<u>131,594</u>	<u>-</u>	<u>131,594</u>	<u>126,927</u>
<u>Expenditure on:</u>					
Trading costs	8	29,402	-	29,402	27,810
Charitable activities					
Operation of the charity	9	96,034	-	96,034	77,441
Total expenditure		<u>125,436</u>	<u>-</u>	<u>125,436</u>	<u>105,251</u>
Net income/(expenditure)		6,158	-	6,158	21,676
<u>Reconciliation of funds</u>					
Total funds brought forward		161,161	260	161,421	139,745
Total funds carried forward		<u>167,319</u>	<u>260</u>	<u>167,579</u>	<u>161,421</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 10 to 18 form an integral part of these accounts.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

Charity Number 1140081
Company Number 07476591**BALANCE SHEET**

As at 31 March 2025

	Notes	£	Total 2025 £	£	Total 2024 £
<u>Fixed assets</u>					
Tangible assets	16		78,019		64,595
<i>Total fixed assets</i>			78,019		64,595
<u>Current assets</u>					
Stock	18	3,168		3,533	
Debtors	18	939		664	
Cash at bank and in hand	19	94,197		96,109	
<i>Total current assets</i>		98,304		100,306	
Creditors: amounts falling due within one year	20	(8,743)		(3,479)	
<i>Net current assets</i>			89,561		96,827
<i>Total net assets or liabilities</i>			167,579		161,421
<u>Funds of the charity</u>					
Unrestricted income funds			167,319		161,161
Restricted income funds			260		260
<i>Total funds</i>			167,579		161,421

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 10 to 18 form an integral part of these accounts.

These financial statements were approved by the Board on: 23.10.2025

and are signed on its behalf by: A Sargent CBE
Chair

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Summerhill Trust Limited meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £167,319. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

3.5 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £200 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed assets:

Fixtures and fittings	4% Straight line
Office equipment	33% Straight line

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
6 Donations and legacies				
Donations and gifts (Note i)	2,694	-	2,694	12,711
	<u>2,694</u>	<u>-</u>	<u>2,694</u>	<u>12,711</u>
7 Trade income				
Event bookings (Note ii)	57,172	-	57,172	37,454
Parking fees	4,912	-	4,912	6,704
Bar takings (Note iii)	64,616	-	64,616	59,529
Deposits	2,200	-	2,200	221
Other income	-	-	-	188
	<u>128,900</u>	<u>-</u>	<u>128,900</u>	<u>114,216</u>

Income was £131,594 (2024: £126,927) of which £131,594 was unrestricted or designated (2024: £126,927) and £0 was restricted (2024: £0)

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
8 Trading costs				
Bar and event costs	28,893	-	28,893	27,762
Marketing	509	-	509	48
	<u>29,402</u>	<u>-</u>	<u>29,402</u>	<u>27,810</u>
9 Charitable activities				
<u>Direct costs</u>				
Staff salary (Note v)	43,175	-	43,175	33,740
Pension costs	2,310	-	2,310	2,207
Sessional workers	8,335	-	8,335	6,608
Volunteer costs	150	-	150	-
Garden costs (Note iv)	2,539	-	2,539	5,258
<u>Support costs</u>				
Travel costs	35	-	35	-
Office costs	3,978	-	3,978	2,268
Equipment costs	848	-	848	364
Repairs and renewals	9,166	-	9,166	2,986
Cleaning costs	-	-	-	713
Insurance	2,824	-	2,824	1,999
Utilities (Note vii)	7,793	-	7,793	6,737
Legal and professional	2,424	-	2,424	3,077
Depreciation	8,484	-	8,484	4,694
Membership fees (Note viii)	2,046	-	2,046	3,361
Payroll fees	823	-	823	736
Bank charges	174	-	174	-
Other expenses	-	-	-	1,753
<u>Governance costs</u>				
Trustee expenses and meeting costs	-	-	-	70
Independent examiner's fees for reporting on the accounts	930	-	930	870
	<u>96,034</u>	<u>-</u>	<u>96,034</u>	<u>77,441</u>

Expenditure on charitable activities was £125,436 (2024: £105,251) of which £125,436 was unrestricted or designated (2024: £105,251) and £0 was restricted (2024: £0)

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

10 Fees for examination of the accounts

	2025 £	2024 £
Independent examiner's fees for reporting on the accounts	930	870
Other accountancy services paid to the examiner	414	736
	<u>1,344</u>	<u>1,606</u>

11 Analysis of staff costs and the cost of key management personnel

	2025 £	2024 £
Salaries and wages	39,733	33,740
Social security costs	3,442	-
Pension costs (defined contribution pension plan)	2,310	2,207
	<u>45,485</u>	<u>35,947</u>

No employee received remuneration above £60,000 (2024: nil)

The key management personnel of the charity, comprise the Trustees, the Manager and the Office Administrator who also holds the role of Company Secretary. The total employee benefits of the key management personnel of the charity were £45,485 (2024: £35,947).

12 Staff numbers

The average monthly head count was 2 staff (2024: 2 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2025 Number	2024 Number
The parts of the charity in which the employee work		
Charitable activities	0.7	0.7
Governance	0.3	0.3
	<u>1.0</u>	<u>1.0</u>

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Other trustees' transactions

During the year, the trustees made donations to the charity.

	2025	2024
Donations of unrestricted nature	600	600
	<u>600</u>	<u>600</u>

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £2,310 (2024: £2,207). There was £0 outstanding as at 31 March 2025 (2024: £193)

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

16 Tangible fixed assets

	Property Renewals £	Office Equipment £	Fixtures and Fittings £	Total 2025 £
Cost				
Balance brought forward	-	231	115,454	115,685
Additions	21,079	829	-	21,908
Disposals	-	-	-	-
Balance carried forward	21,079	1,060	115,454	137,593
Depreciation				
Basis	SL	SL	SL	
Balance brought forward	-	76	51,014	51,090
Depreciation charge for year	3,516	350	4,618	8,484
Disposals	-	-	-	-
Balance carried forward	3,516	426	55,632	59,574
Net book value				
Brought forward	-	155	64,440	64,595
Carried forward	17,563	634	59,822	78,019

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

17 Stock

	Stock 2024		Stock 2023	
	For distribution £	For resale £	For distribution £	For resale £
Charitable activities:				
Opening	-	3,533	-	1,464
Added in period	-	-	-	2,069
Expensed in period	-	(365)	-	-
Impaired	-	-	-	-
Closing	-	3,168	-	3,533

18 Debtors and prepayments (receivable within 1 year)

	2025 £	2024 £
Trade debtors	915	640
Prepayment	24	24
	939	664

19 Cash at bank and in hand

	2025 £	2024 £
Cash at bank	94,197	96,109
Cash in hand	-	-
	94,197	96,109

20 Creditors and accruals (payable within 1 year)

	2025 £	2024 £
Accruals		
Trade creditors	1,980	-
Independent examination of accounts	930	870
Other accruals	2,380	409
Other creditors	3,453	2,200
	8,743	3,479

21 Events after the end of the reporting period

No other significant events affecting the Company since the year end.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

22 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the year ending 31 March 2025

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	89,789	131,594	(120,818)	-	100,565
Designated funds					
Value of building	71,372	-	(4,618)	-	66,754
Totals	161,161	131,594	(125,436)	-	167,319

Purpose of unrestricted funds

General unrestricted fund

The 'free reserves' after allowing for designated funds

Designated funds - Value of building

Funds to cover the depreciation costs of the premises.

Analysis of charitable funds

Analysis of movement in restricted funds

For the year ending 31 March 2025

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Virgin money	260	-	-	-	260
Totals	260	-	-	-	260

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Virgin Money

Funds to cover costs of website design.

24 Capital commitments

As at 31 March 2025, the charity had no capital commitments (2024: £nil)

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

25 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Tangible fixed assets	78,019	-	78,019
Cash at bank and in hand	93,937	260	94,197
Other net current assets/(liabilities)	(4,636)	-	(4,636)
	<u>167,319</u>	<u>260</u>	<u>167,579</u>

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	64,595	-	64,595
Cash at bank and in hand	95,849	260	96,109
Other net current assets/(liabilities)	718	-	718
	<u>161,162</u>	<u>260</u>	<u>161,421</u>