

Summerhill Trust Ltd

England & Wales · Charity number 1140081

Details

Other names	THE FRIENDS OF SUMMERHILL LTD
Status	Registered
Legal form	Charitable company
Company number	07476591
Registered	2011-01-27
Register	View on the Charity Commission register

Contact

Address	Summerhill Bowling Club Winchester Terrace Newcastle Upon Tyne NE4 6EH
Phone	07473144332
Email	hello@summerhilltrust.org.uk
Website	https://www.summerhilltrust.org.uk/

Activities

Objects: To promote any charitable purpose for the benefit of the community in Newcastle upon Tyne and the surrounding areas ('the Area of Benefit') particularly but not exclusively by advancing education, promoting the protection and preservation of good health and relieving poverty, distress and sickness. In furtherance of these objects but not otherwise, the trustees shall have the power to establish or secure the establishment of community facilities and centre in and around Summerhill pavilion, park and greens and to maintain and manage the same.

Activities: The provision of community facilities in and around the Summerhill area of the West End of Newcastle

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NEWCASTLE UPON TYNE AND SURROUNDING AREAS
- Newcastle Upon Tyne City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£131,594	£125,436	-	-
2024-03-31	£126,927	£77,489	-	-
2023-03-31	£110,798	£59,000	-	-
2022-03-31	£74,173	£55,812	-	-
2021-03-31	£40,490	£29,609	-	-

Trustees

Name	Role	Appointed
Donald Anthony Sargent CBE	Chair	2022-03-22
Cllr Nabeela Ali		2024-11-21
Dr Dan Heaney		2024-11-21
Dr EDWIN TIMOTHY PEEL		2023-11-30
Helen McStravick		2024-01-01
Nicola Maxwell		2023-11-30
Rosalind Dougal		2019-06-15
Vanessa Jade Collins		2022-03-22

Summerhill Trust Ltd

England & Wales - Charity number 1140081

Accounts

SUMMERHILL TRUST LIMITED
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2025

Charity Number 1140081
Company Number 07476591

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2025

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SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT (including Directors Report)

For the year ended 31 March 2025

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 March 2025, which are prepared to meet the requirements for a Directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2022, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019).

1. Objectives and Activities

The Charity's objectives are specifically restricted to the following:

- a. To promote any charitable purpose for the benefit of the community in Newcastle upon Tyne and the surrounding areas (the area of benefit) particularly but not exclusively by promoting the protection and preservation of community wellbeing and good health, advancing education and relieving isolation, poverty and distress.
- b. In furtherance of these objectives but not otherwise, the trustees shall have the power to establish or secure the establishment of community facilities that centre in and around Summerhill pavilion, park and gardens formerly owned by the Summerhill Bowling Club, and to maintain and manage the same.

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit (see Section 5. below) when reviewing the Summerhill Trust Ltd aims and objectives and in planning the Trust's activities. In particular, the trustees continually consider how planned activities would contribute to the aims and objectives they have set.

2. Achievements and Performance

After the enforced suspension of almost all trading and community activities during the Covid-19 pandemic, the years 2022-2023 and 2023-2024 saw a gradual return towards normality, and the year 2024-2025 saw a more complete re-establishment of the Charity's activities – though in common with many other charities the discontinuity of the Covid-19 pandemic encouraged the Trustees in re-thinking some of their trading and community activities, as described in last year's Annual Report.

GOVERNANCE AND MANAGEMENT

In 2023-24 the two most significant management developments of the year were recruiting new trustees and supporting our Manager Stuart Walkinshaw with day-to-day administration by creating a new role for an Office Administrator (Ann Wynn), which role includes working as the Trust's Company Secretary. With Ann Wynn's help during 2024/5 we started reviewing and updating the company's policies, procedures and management protocols, as well as updating other aspects of our governance. We also increased the energy of our two Board working groups charged with expanding and deepening our relations with the local community and with local businesses, with another to ensure good communication with our invaluable team of thirteen volunteer gardeners. In the autumn of 2024 we also published the Trust's first Business Plan since before the pandemic, to serve as an internal clarification of the Trust's purpose, business structure and objectives, and also to make it easier to communicate those things more clearly and consistently externally.

PROGRAMME CONTENT – from Stuart Walkinshaw, Trust Manager

In 2024/5 we continued to host a regular programme of wide-ranging weekly participative activities, housing music and dance groups including *Swing Tyne*, *The Cobweb Orchestra*, *Kin Choir (formerly SHE choir)* and *Newcastle Dance Collective* along with meetings from the *Newcastle Astronomical Society*, Pilates classes and a new weekly art class facilitated by the local artist Rory Williams.

Alongside these regular activities, we continued our relationship with the nationally acclaimed North East folk group (and current Glasshouse Artists in Residence) *The Unthanks*. Their sell-out choral weekends several times a year, now in their fourth year at Summerhill, have become a staple fixture, attracting guests from around the world to our small city-centre oasis. We also welcomed performances from new locally-based artists such as *Staithe*, *Nev Clay* and *Luce Mawdsley* – all of whom brought an exciting new performance element to our pavilion. The versatility of our spaces was also explored with an experimental theatre performance by US theatre group *Guided Balloon*, whose performance of “*I see you watching*” was a UK exclusive at Summerhill en route to a residency at the prestigious Edinburgh Fringe.

We were also delighted to continue our relationships with *Activ Kids* hosting out-of-school holiday camps, and welcomed back the students of Newcastle College FD Interior and Structural Design course for on-site practical design work as part of their studies.

A new addition to our programme came in the shape of kitchen pop-up events; using our kitchen and event space to give a platform to up-and-coming restaurateurs and chefs such as *Shapes NCL*, *Great Northern Provisions*, *Andre's* and *Newcastle Cocktail Kitchen* to showcase their products in the picturesque setting of Summerhill Pavilion. Their events further showcased the versatility and diversity of our spaces and their functionality for a plethora of different event types, as well as attracting different mixes of new patrons.

Beyond these activities and achievements, we continued to expand our community social events such as Bonfire Night and our regular community social evenings, and also successfully hosted a new Summer Gathering event in August welcoming families from across our community and further afield for a relaxed afternoon of children's activities, an art fair and food vendors.

PREMISES MANAGEMENT – from Stuart Walkinshaw, Trust Manager

The management, upkeep and development of our facilities continued to be a key focus of our attention during the year. In the pavilion, improvements to our bar infrastructure led to greater efficiency in stock provision at our private and public events. The addition of a temporary, moveable access ramp to the front of the pavilion has been a much-welcomed addition, allowing wheelchair access to the pavilion for the first time since it was built in 1937. It was a first step towards the larger-scale improvements we are starting to plan to increase the welcoming accessibility of our facilities.

Our Board's Business Committee continued to meet monthly to discuss the detail of our planned maintenance programmes and track progress with a wide range of on-going projects and programmes, alongside its other role of overseeing all our financial and organisational management. Throughout the year we continued further measurements and structural reporting on our original external boundary walls to track any stability issues. Works were completed on the water main to remove all our lead piping, replacing it with durable, modern and safe alternatives. That work led to the discovery that the water supply system was newer than previously understood, and following tests we were happily able to confirm there are no significant integrity issues with the supply, allaying some previous concerns.

We continued throughout the year to upgrade and improve on issues raised in our fire risk assessment and electrical installation condition report, assuring the safety and comfort of our service users, staff, volunteers and clients.

The Trust's Outdoor Spares Working Group continued to bring together representatives of the volunteer gardeners who do so much to maintain our green spaces, creating a regular forum for wide-ranging discussion of the many developments we may want to plan for the future.

3. Plans for the Future

The recovery years following the Covid-19 pandemic were summarised in last year's Annual Report, and the Trust followed those up with a three-year approach to post-Covid organisational planning. 2023-4 was a year of extensive review and updating of many of our financial, governance and management processes as reported last year. Building on those foundations 2024-25 and 2025-26 have been years in which the range of our activity programming was significantly expanded as reported above by our Manager, and we also started tackling the challenge of making the Trust's purpose and community activities better known externally. In both those activities there has been an appropriate extent of experimentation, with the intention that by 2026/27 we will have analysed the success of the various experiments and started developing and extending the activities and communications routes that have proved fruitful. In 2024-25 we also laid the foundations for a more consistent, better structured approach to managing our estate as reported above by our Manager, after a period when regular maintenance had been inconsistent. That greater clarity to our planning for maintenance and physical renewal will also be the basis for a more structured approach to fundraising in 2026/7.

In 2023-24 we evolved our committee structure to give us a stronger and more granular Business Committee, meeting monthly to develop rigorous plans for maintaining our estate and also developing it to answer future anticipated needs and opportunities. Having undertaken a high-level review of our governance and organisational structure in the two previous years to achieve greater efficiency, transparency and community engagement, by the end of 2024-5 those mechanisms had positioned the Trustees to plan more strategically for the Trust's future place in the evolving community we serve.

In responding to the resignation from time to time of Trustees, we also continued to evolve our processes for identifying future Trustees who could bring a wider range of skills, experience and connections to strengthen our future planning, and also strengthen the management of the Trust in areas of specific need.

Anthony Sargent CBE has been Chair of the Board since November 2022, having joined the Board earlier that year.

4. Membership

The Summerhill Trust was originally established (as The Friends of Summerhill) in 2010 as an Association to acquire and to secure the future of the 1½-acre site formerly owned by the Summerhill Bowling Club. For convenience a basic Membership Fee was set at an annual £1. However, in the intervening years memberships and renewals were not systematically sought or documented, so the November 2023 AGM approved a new plan to create more systematised, annually renewed membership of the Trust (£15 for individuals. £25 for households), as a platform for more consistent encouragement to people living in the environs and people regularly involved in activities at the Bowling Club to become members. A printed sheet encouraging event attenders to become subscribing members is put out at many of the Trust's events; there is encouragement to people to join on the website, and existing members are periodically asked to encourage non-members who value the Trust's events to consider joining.

5. Public Benefit

The trustees/directors have paid due regard to the Charity Commission's guidance on public benefit, which is also a key priority for the trustees both in developing a wide range of activity programmes and in developing the site for the enjoyment of its users. The trustees are confident that the organisation's aims, objectives and activities are in accordance with the Charity Commission's guidance on public benefit. Our activities and achievements as outlined above demonstrate the Trust's commitment to ensuring that the organisation's resources and activities maximise the benefit to local and surrounding communities.

6. Reference and administrative details of the charity, its trustees and advisors for the period in question.

Charity Name	Summerhill Trust Ltd
Registered Charity Number	1140081
Registered Company Number	07476591
Operational address	Summerhill Bowling Club Winchester Terrace Newcastle upon Tyne NE4 6EH
Trustees	Anthony Sargent CBE Chair (since 2022) Nabeela Ali (appointed 21/11/24) Vanessa Collins Rosalind Dougal Dan Heaney (appointed 21/11/24) Emma Johnson Nicola Maxwell Helen McStravick Tim Peel
Independent Examiner	Doug Maltman Connected Voice Business Services One Strawberry Lane Newcastle upon Tyne NE1 4BX
Bankers	Co-operative Bank plc
Solicitors	Bond Dickinson Womble Hay and Kilner

7. Structure, Governance and Management

Governing documents

The organisation is a Charitable Company Limited by Guarantee. The Company was established under a Memorandum of Association which established the objectives and powers of the Charitable Company, and it is now governed under its Articles of Association, with the most recent updates having been approved by the Trust's AGM in November 2024 and by the Charity Commission in August 2025. In the event of winding up, any member who is a director undertakes to contribute to the payment of liabilities such amount as may be required, not exceeding the total of £1.

Method of Recruitment of Trustees

The Directors of the Company are also Trustees for the purposes of charity law. Under the requirements of the Articles of Association, at the Annual General Meeting those members who have completed their 3-year terms are required to retire. Retiring Directors can be re-appointed at the Annual General Meeting for one further term, so can only serve two terms consecutively. Trustees are selected on the combined basis of their skills and experience and their commitment to the objectives and aims of the organisation, and also from time to time taking account of areas of specific need for the Board.

Induction and Training of Trustees

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities by the Board Chair and the company Manager at an induction meeting.

The induction programme for new Board Members includes:

- A briefing by the Chair and Manager
- An explanation of roles and responsibilities of Board Members
- A copy of the governance structure, Copies of the main company documents including the Articles of Association, and the most recent Financial Statements
- Copy of the current Business Plan
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"

8. Risk management

The Board is responsible for assessing and responding to the risks to which the Charity is exposed. The Business Committee supports the Board in paying constant attention to actual and potential financial, governance and delivery risks, and pre-emptive consideration of those risks underpins all its work. The Trustees are periodically advised of the principal risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate reasonably foreseeable risks.

For each risk, the assessment identifies:

1. Initial risk assessment in terms of both impact and likelihood
2. Timescale
3. Responsibility and ownership within the Trust team
4. Pre-emptive or ameliorative counter measures
5. Amended post-amelioration risk assessment

Through the pre-emptive counter measures put in place and the regular reviews and updates the Board is satisfied that the major risks identified have been accurately identified and realistically mitigated. This approach can only provide reasonable, but not absolute, assurance that major risks have been adequately managed, but the Board's Business Committee with its more granular attention to company management believes it is doing everything realistically possible to enable the company to identify and manage foreseeable risks.

9. Financial Review

Review of the year

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £131,594 (2024: £126,927) of which £0 was restricted (2024: £0) and expenditure of £125,436 (2024: £105,251) of which £0 was restricted (2024: £0). There was an operating surplus of £6,158 (2024: £21,676) of which £0 was restricted (2023: £0).

At 31 March 2025 the Charity had net assets of £167,579 (2024: £161,421) of which £260 was restricted (2024: £260), and the General Unrestricted Fund rose from £89,789 in 2024 to £100,565 in 2025.

Reserves policy/Going concern

As reported last year, at the end of 2023-4 the Trustees noted how for several years trading surpluses have been accumulating redundantly in the Trust's current account. They therefore developed a more financially efficient plan to keep a smaller sum liquid (reflecting the prudent level of an immediately accessible reserve) investing the remaining sum in a combination of medium- and long-access vehicles to use the Trust's overall financial assets as efficiently as possible.

That plan was executed in June 2025, so the effect on the company's finances will be reported in the 2025-26 Annual Report. Given the total level of financial resources accessible to the Trustees and the prudently projected income and expenditure, the Trustees feel confident in regarding the Trust as a going concern.

10. Statement of Trustee Responsibilities

With this report the charity's Trustees have discharged their responsibility for preparing a Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the situation of the charitable company, and of incoming resources and the application of its resources. In preparing financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees at their meeting on 23.10.2025
:

And signed on their behalf by:

Anthony Sargent CBE (Chair)

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2025

I report on the financial statements of Summerhill Trust Limited for the year ended 31 March 2025, which are set out on pages 8 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Fellow Member of the Association of Accountancy Technicians
Connected Voice Business Services
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 27.10.2025

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:					
Donations and legacies	6	2,694	-	2,694	12,711
Charitable activities				-	
Grants and contracts	7	-	-	-	-
Trade income	7	128,900	-	128,900	114,216
Total income		131,594	-	131,594	126,927
Expenditure on:					
Trading costs	8	29,402	-	29,402	27,810
Charitable activities					
Operation of the charity	9	96,034	-	96,034	77,441
Total expenditure		125,436	-	125,436	105,251
Net income/(expenditure)		6,158	-	6,158	21,676
Reconciliation of funds					
Total funds brought forward		161,161	260	161,421	139,745
Total funds carried forward		167,319	260	167,579	161,421

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 10 to 18 form an integral part of these accounts.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

Charity Number 1140081
Company Number 07476591**BALANCE SHEET**

As at 31 March 2025

	Notes	£	Total 2025 £	£	Total 2024 £
<u>Fixed assets</u>					
Tangible assets	16		78,019		64,595
<i>Total fixed assets</i>			78,019		64,595
<u>Current assets</u>					
Stock	18	3,168		3,533	
Debtors	18	939		664	
Cash at bank and in hand	19	94,197		96,109	
<i>Total current assets</i>		98,304		100,306	
Creditors: amounts falling due within one year	20	(8,743)		(3,479)	
<i>Net current assets</i>			89,561		96,827
<i>Total net assets or liabilities</i>			167,579		161,421
<u>Funds of the charity</u>					
Unrestricted income funds			167,319		161,161
Restricted income funds			260		260
<i>Total funds</i>			167,579		161,421

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 10 to 18 form an integral part of these accounts.

These financial statements were approved by the Board on: 23.10.2025

and are signed on its behalf by: A Sargent CBE
Chair

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Summerhill Trust Limited meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £167,319. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

3.5 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £200 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed assets:

Fixtures and fittings	4% Straight line
Office equipment	33% Straight line

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
6 Donations and legacies				
Donations and gifts (Note i)	2,694	-	2,694	12,711
	<u>2,694</u>	<u>-</u>	<u>2,694</u>	<u>12,711</u>
7 Trade income				
Event bookings (Note ii)	57,172	-	57,172	37,454
Parking fees	4,912	-	4,912	6,704
Bar takings (Note iii)	64,616	-	64,616	59,529
Deposits	2,200	-	2,200	221
Other income	-	-	-	188
	<u>128,900</u>	<u>-</u>	<u>128,900</u>	<u>114,216</u>

Income was £131,594 (2024: £126,927) of which £131,594 was unrestricted or designated (2024: £126,927) and £0 was restricted (2024: £0)

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
8 Trading costs				
Bar and event costs	28,893	-	28,893	27,762
Marketing	509	-	509	48
	<u>29,402</u>	<u>-</u>	<u>29,402</u>	<u>27,810</u>
9 Charitable activities				
<u>Direct costs</u>				
Staff salary (Note v)	43,175	-	43,175	33,740
Pension costs	2,310	-	2,310	2,207
Sessional workers	8,335	-	8,335	6,608
Volunteer costs	150	-	150	-
Garden costs (Note iv)	2,539	-	2,539	5,258
<u>Support costs</u>				
Travel costs	35	-	35	-
Office costs	3,978	-	3,978	2,268
Equipment costs	848	-	848	364
Repairs and renewals	9,166	-	9,166	2,986
Cleaning costs	-	-	-	713
Insurance	2,824	-	2,824	1,999
Utilities (Note vii)	7,793	-	7,793	6,737
Legal and professional	2,424	-	2,424	3,077
Depreciation	8,484	-	8,484	4,694
Membership fees (Note viii)	2,046	-	2,046	3,361
Payroll fees	823	-	823	736
Bank charges	174	-	174	-
Other expenses	-	-	-	1,753
<u>Governance costs</u>				
Trustee expenses and meeting costs	-	-	-	70
Independent examiner's fees for reporting on the accounts	930	-	930	870
	<u>96,034</u>	<u>-</u>	<u>96,034</u>	<u>77,441</u>

Expenditure on charitable activities was £125,436 (2024: £105,251) of which £125,436 was unrestricted or designated (2024: £105,251) and £0 was restricted (2024: £0)

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

10 Fees for examination of the accounts

	2025 £	2024 £
Independent examiner's fees for reporting on the accounts	930	870
Other accountancy services paid to the examiner	414	736
	<u>1,344</u>	<u>1,606</u>

11 Analysis of staff costs and the cost of key management personnel

	2025 £	2024 £
Salaries and wages	39,733	33,740
Social security costs	3,442	-
Pension costs (defined contribution pension plan)	2,310	2,207
	<u>45,485</u>	<u>35,947</u>

No employee received remuneration above £60,000 (2024: nil)

The key management personnel of the charity, comprise the Trustees, the Manager and the Office Administrator who also holds the role of Company Secretary. The total employee benefits of the key management personnel of the charity were £45,485 (2024: £35,947).

12 Staff numbers

The average monthly head count was 2 staff (2024: 2 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2025 Number	2024 Number
The parts of the charity in which the employee work		
Charitable activities	0.7	0.7
Governance	0.3	0.3
	<u>1.0</u>	<u>1.0</u>

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Other trustees' transactions

During the year, the trustees made donations to the charity.

	2025	2024
Donations of unrestricted nature	600	600
	<u>600</u>	<u>600</u>

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £2,310 (2024: £2,207). There was £0 outstanding as at 31 March 2025 (2024: £193)

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

16 Tangible fixed assets

	Property Renewals £	Office Equipment £	Fixtures and Fittings £	Total 2025 £
Cost				
Balance brought forward	-	231	115,454	115,685
Additions	21,079	829	-	21,908
Disposals	-	-	-	-
Balance carried forward	21,079	1,060	115,454	137,593
Depreciation				
Basis	SL	SL	SL	
Balance brought forward	-	76	51,014	51,090
Depreciation charge for year	3,516	350	4,618	8,484
Disposals	-	-	-	-
Balance carried forward	3,516	426	55,632	59,574
Net book value				
Brought forward	-	155	64,440	64,595
Carried forward	17,563	634	59,822	78,019

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

17 Stock

	Stock 2024		Stock 2023	
	For distribution £	For resale £	For distribution £	For resale £
Charitable activities:				
Opening	-	3,533	-	1,464
Added in period	-	-	-	2,069
Expensed in period	-	(365)	-	-
Impaired	-	-	-	-
Closing	-	3,168	-	3,533

18 Debtors and prepayments (receivable within 1 year)

	2025 £	2024 £
Trade debtors	915	640
Prepayment	24	24
	939	664

19 Cash at bank and in hand

	2025 £	2024 £
Cash at bank	94,197	96,109
Cash in hand	-	-
	94,197	96,109

20 Creditors and accruals (payable within 1 year)

	2025 £	2024 £
Accruals		
Trade creditors	1,980	-
Independent examination of accounts	930	870
Other accruals	2,380	409
Other creditors	3,453	2,200
	8,743	3,479

21 Events after the end of the reporting period

No other significant events affecting the Company since the year end.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

22 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the year ending 31 March 2025

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	89,789	131,594	(120,818)	-	100,565
Designated funds					
Value of building	71,372	-	(4,618)	-	66,754
Totals	161,161	131,594	(125,436)	-	167,319

Purpose of unrestricted funds

General unrestricted fund

The 'free reserves' after allowing for designated funds

Designated funds - Value of building

Funds to cover the depreciation costs of the premises.

Analysis of charitable funds

Analysis of movement in restricted funds

For the year ending 31 March 2025

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Virgin money	260	-	-	-	260
Totals	260	-	-	-	260

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Virgin Money

Funds to cover costs of website design.

24 Capital commitments

As at 31 March 2025, the charity had no capital commitments (2024: £nil)

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

25 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Tangible fixed assets	78,019	-	78,019
Cash at bank and in hand	93,937	260	94,197
Other net current assets/(liabilities)	(4,636)	-	(4,636)
	<u>167,319</u>	<u>260</u>	<u>167,579</u>

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	64,595	-	64,595
Cash at bank and in hand	95,849	260	96,109
Other net current assets/(liabilities)	718	-	718
	<u>161,162</u>	<u>260</u>	<u>161,421</u>

Summerhill Trust Ltd

England & Wales - Charity number 1140081

Accounts

SUMMERHILL TRUST LIMITED
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2024

Charity Number 1140081
Company Number 07476591

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2024

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Statement of Financial Activities (including income and expenditure account)	10
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SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

TRUSTEES ANNUAL REPORT (including Directors Report)

For the year ended 31 March 2024

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 March 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2022, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019).

1. Objectives and Activities

The Charity's objectives are specifically restricted to the following:

- a. To promote any charitable purpose for the benefit of the community in Newcastle upon Tyne and the surrounding areas (the area of benefit) particularly but not exclusively by promoting the protection and preservation of community wellbeing and good health, advancing education and relieving isolation, poverty and distress.
- b. In furtherance of these objectives but not otherwise, the trustees shall have the power to establish or secure the establishment of community facilities that centre in and around Summerhill pavilion, park and gardens and to maintain and manage the same.

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit when reviewing the Summerhill Trust Ltd aims and objectives and in planning the future activities. In particular, the trustees continually consider how planned activities would contribute to the aims and objectives they had set.

2. Achievements and Performance

After the enforced suspension of almost all trading and community activities during the Covid-19 pandemic, the year 2022-2023 saw the start of a return to normality, and the year 2023-2024 saw a more complete re-establishment of the Charity's activities.

PROGRAMME CONTENT

Our regular programme of weekly participative activities included a wide range of music and dance groups including the Cobweb Orchestra, She Choir and Swing Tyne plus regular Pilates classes, meetings of the Newcastle Astronomic society and a regular life drawing class. We renewed our Wedding Licence during the year and throughout the summer weddings were again a solid foundation for our calendar, this year starting early with three weddings in the first two weeks of April and a welcome increase in people booking their weddings further in advance.

Apart from those regular activities, we were very glad to welcome four participatory choral weekends with NE folk music stars The Unthanks, plus a wide range of different kinds of concerts presented as co-promotions with local music promoters. We were also delighted to welcome Harlekin Community Opera for three strikingly successful performances of Leoncavallo's opera Pagliacci as a reminder of the versatility of the Pavilion.

During 2023-4 we were also very happy to expand our programmes of work with and for young people. We were delighted to welcome Active Kids for their free out-of-school Holiday Camp kids club – which is both a greatly valued opportunity for local children and also a very mission-aligned use of spare time in our calendar. We were also glad to work again with CHEFF (Children's Healthy Eating Food & Fun) as well as hosting a Key Stage 2 Summer Camp and sports days including Our Lady and St Anne's Catholic Primary School, alongside working with a small group of Interior & Structural Design students from Newcastle College for a Live Design project based around our facilities.

In addition to regular community social events, community suppers and another November Bonfire Night celebration, we were very happy to work with Planet Action Street Arts on their Arts and Biodiversity Celebration and – catering for a more specifically adult community – hosted a Sex Ed. For Grown-Ups series of training and workshop sessions.

During the year we reviewed and regularised our hire charges for our various spaces and facilities, though - recognising the financially challenged community we serve - our Manager has delegated autonomy to agree concessionary rates and charges where he feels circumstances make that appropriate.

GOVERNANCE AND MANAGEMENT

The two most significant management developments of the year were recruiting two new trustees and supporting our Manager Stuart Walkinshaw with day-to-day administration by creating a new role for an Office Administrator (Ann Wynn), who also works as our Company Secretary. With her help we have embarked on a wholesale review of the company's policies, procedures and management protocols as well as updating other aspects of our governance, including putting in place two

working groups to expand and deepen our relations with the local community and with local businesses, and another to ensure good communication with our invaluable team of thirteen volunteer gardeners. We were also very happy to receive Living Wage Employer accreditation during the year.

PREMISES MANAGEMENT

The management, upkeep and development of our facilities was an important preoccupation for the Trust during the year, and faced with the steep rises in energy costs we reviewed all our energy relationships and switched our business to a different provider giving us better deals in difficult times. Following a risk assessment from the fire service in August 2023 we also set in train a major programme of fire safety improvements, and following a burglary we revisited all our detection, surveillance and alarm arrangements and made updating changes to increase their effectiveness, at the same time upgrading our Wi-Fi both for the convenience of our users and to enable remote monitoring and control of more of our heating, lighting and security equipment.

Outdoors, around the 85% of our site that comprises green spaces of many different kinds, we began a large-scale programme of renewing all our water supply and distribution pipework, which is showing its age with leaks and other vulnerabilities, and another programme to stabilise and make safer the boundary walls around the site. Those are large-scale programmes which over time will give us a more stable, safer and better serviced outdoor environment.

Throughout the year we also made many other small improvements to the site, individually minor but cumulatively sending out a message of the site being cherished and cared for, including creating attractive new entrance gates for the wildlife garden and (commissioned from a local sculptor) for the orchard, and creating welcome signage throughout the site explaining the use and character of each of our main green spaces. The Trust's Outdoor Spares Working Group brings together representatives of all the volunteer gardeners who do so much to maintain our green spaces, creating a forum for wide-ranging discussion of the many developments we may want to plan for the future.

3. Plans for the Future

At the end of 2023-4, one focus for the future was to develop our activity programming more strategically, through a mix of programming developed in-house and a search for new partnerships through which we could serve communities beyond those we had reached in the past. We also laid the foundations for a more forensic approach to managing our estate, after a period when regular maintenance had been inconsistent. We evolved our committee structure to give us a strong and more granular Business Committee, meeting monthly to develop more rigorous plans for maintaining our estate and also developing it to answer future anticipated needs and opportunities. Having undertaken a high-level review of our governance

and organisational structure in the previous year to achieve greater efficiency, transparency and community engagement, by the end of 2023-4 those mechanisms had positioned the Trustees to plan more strategically for the Trust's future place in the evolving community we serve.

In responding to the resignation from time to time of Trustees, we created a better structured process for identifying future Trustees who could bring us a wider range of skills, experience and connections to strengthen our future planning and management of the Trust.

Anthony Sargent CBE has been Chair of the Board since the end of 2022, having joined the Board earlier that year.

4. Membership

The Summerhill Trust (formerly The Friends of Summerhill) was originally established in 2010 as an Association to acquire and to secure the future of the Summerhill Bowling Club. For convenience a basic Membership Fee was set at an annual £1. However, in the intervening years memberships and renewals were not systematically sought or documented, so the November 2023 AGM approved a new plan from the Board to create more systematised, annually renewed membership of the Trust as a platform for more consistent encouragement to people living in the environs and people regularly involved in activities at the Bowling Club to become members.

5. Public Benefit

The trustees/directors have paid due regard to the Charity Commission's guidance on public benefit, which is a key priority for the company both in developing a wide range of activity programmes and in developing the site for the enjoyment of its users, and the trustees are confident that the organisation's aims, objectives and activities are in accordance with the guidance on public benefit.

Our activities and achievements as outlined demonstrate our commitment to ensuring that the organisation's resources and activities maximise the potential benefit to our local and surrounding communities.

6. Reference and administrative details of the charity, its trustees and advisors for the period in question.

Charity Name	Summerhill Trust Ltd
Registered Charity Number	1140081
Registered Company Number	07476591
Operational address	Summerhill Bowling Club Winchester Terrace Newcastle upon Tyne NE4 6EH
Trustees	Anthony Sargent CBE Chair Vanessa Collins Rosalind Dougal Graham Farmer (resigned 20/12/23) Philip Hodes (resigned 10/11/23) Laurence Jacobs Emma Johnson (appointed 01.01.24) Nicola Maxwell (appointed 31.11.23) Helen McStravick (appointed 01.01.24) Tim Peel (appointed 30.11.22) David Stockdale (resigned 10/11/23) Sean Western (resigned 10/11/23)
Independent Examiner	Doug Maltman Connected Voice Business Services One Strawberry Lane Newcastle upon Tyne NE1 4BX
Bankers	Co-operative Bank plc
Solicitors	Bond Dickinson Womble

7. Structure, Governance and Management

Governing documents

The organisation is a Charitable Company Limited by Guarantee. The Company was established under a Memorandum of Association which established the objectives and powers of the Charitable Company and is governed under its Articles of Association, most recently reviewed and updated at the November 2022 AGM. In the event of a winding up any member (who is a director) undertakes to contribute to

the payment of liabilities, such amount as may be required not exceeding the total of £1.

Method of Recruitment of Trustees

The Directors of the Company are also Trustees for the purposes of charity law and under the company's Articles are its members. Under the requirements of the Memorandum and the Articles of Association, at the Annual General Meeting those members who have completed their 3-year terms shall retire. Retiring Directors can be re-appointed at the Annual General Meeting for one further consecutive term, so can only serve two terms consecutively.

Trustees are selected on the combined basis of their skills and experience and their commitment to the objectives and aims of the organisation, and also from time to time reflecting areas of specific need for the Board.

Induction and Training of Trustees

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the Chair and Manager
- An explanation of roles and responsibilities as a Board Member
- Copies of the main company documents including the Memorandum and Articles of Association and the most recent Financial Statements
- Copy of the business plan and most recent evaluation report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"
- A copy of the governance structure.

8. Risk management

The Board is responsible for the management of the risks to which the Charity is exposed. The Business Committee supports the Board in paying constant attention to actual and potential financial, governance and delivery risks, and pre-emptive consideration of those risks underpins all its work. The Trustees are apprised of the principal risks to which the charitable company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate reasonably foreseeable risks.

For each risk, the assessment identifies:

- Initial risk assessment in terms of both impact and likelihood
- Pre-emptive or Counter measures
- Responsibility / ownership

- Timescale
- Amended risk assessment in terms of impact and likelihood

Through the pre-emptive counter measures put in place and the regular reviews and updates the Board is satisfied that the major risks identified have been accurately identified and realistically mitigated. This approach can only provide reasonable but not absolute assurance that major risks have been adequately managed, but the Board's Business Committee with its more granular attention to company management believes it is doing everything realistically possible to enable the Trustees to identify and manage risks.

9. Financial Review

Review of the year

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £126,927 (2023: £110,495) of which £0 was restricted (2023: £0) and expenditure of £105,251 (2023: £89,944) of which £0 was restricted (2023: £0). There was an operating surplus of £21,676 (2023: £20,551) of which £0 was restricted (2023: £0).

At 31 March 2024 the Charity had net assets of £161,421 (2023: £139,745) of which £260 was restricted (2023: £260).

Reserves policy/Going concern

At the end of 2023-4 the Trustees considered carefully the issue that for several years trading surpluses have been accumulating in the Trust's current account, so they worked on a more financially efficient plan to keep a sum liquid, reflecting the prudent level of an immediately accessible reserve, then investing the remaining sum in a combination of short- and long-access vehicles so as to use the Trust's financial assets as efficiently as possible. The execution of that plan will be fully detailed in the Annual Report for 2024/5. Given the total level of financial resources accessible to the Trustees and the prudently projected income and expenditure, the Trustees feel confident in regarding the Trust as a going concern.

10. Statement of Trustee Responsibilities

With this report the charity's Trustees have discharged their responsibility for preparing a Trustees' Annual Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year which give a true and fair view of the situation of the charitable company, and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on: Monday 4 November 2024.

And signed on their behalf by:

Anthony Sargent CBE (Chair)

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2024

I report on the financial statements of Summerhill Trust Limited for the year ended 31 March 2024, which are set out on pages 10 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Fellow Member of the Association of Accountancy Technicians
Connected Voice Business Services
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 25 November 2024

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	6	12,711	-	12,711	2,592
Charitable activities				-	
Grants and contracts	7	-	-	-	198
Trade income	8	114,216	-	114,216	107,705
Total income		<u>126,927</u>	<u>-</u>	<u>126,927</u>	<u>110,495</u>
Expenditure on:					
Trading costs	9	27,762	-	27,762	30,678
Charitable activities					
Operation of the charity	10	77,489	-	77,489	59,266
Total expenditure		<u>105,251</u>	<u>-</u>	<u>105,251</u>	<u>89,944</u>
Net income/(expenditure)		21,676	-	21,676	20,551
Reconciliation of funds					
Total funds brought forward		139,485	260	139,745	119,194
Total funds carried forward		<u>161,161</u>	<u>260</u>	<u>161,421</u>	<u>139,745</u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 12 to 20 form an integral part of these accounts.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

Charity Number 1140081
Company Number 07476591**BALANCE SHEET**

As at 31 March 2024

	Notes	£	Total 2024 £	£	Total 2023 £
<u>Fixed assets</u>					
Tangible assets	17		64,595		69,058
Total fixed assets			64,595		69,058
<u>Current assets</u>					
Stock	18	3,533		1,464	
Debtors	19	664		3,528	
Cash at bank and in hand	20	96,109		74,434	
Total current assets		100,306		79,426	
Creditors: amounts falling due within one year	21	(3,479)		(8,739)	
Net current assets			96,827		70,687
Total net assets or liabilities			161,421		139,745
<u>Funds of the charity</u>					
Unrestricted income funds			161,161		139,485
Restricted income funds			260		260
Total funds			161,421		139,745

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 12 to 20 form an integral part of these accounts.

These financial statements were approved by the Board on: 25 November 2024

and are signed on its behalf by: A Sargent CBE
Chair

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Summerhill Trust Limited meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £161,161. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

3.5 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £200 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed assets:

Fixtures and fittings	4% Straight line
Office equipment	33% Straight line

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
6 Donations and legacies				
Donations and gifts (Note i)	12,711	-	12,711	2,592
	<u>12,711</u>	<u>-</u>	<u>12,711</u>	<u>2,592</u>
7 Charitable activities				
<u>Income from grants</u>				
Newcastle City Council	-	-	-	198
	<u>-</u>	<u>-</u>	<u>-</u>	<u>198</u>
8 Trade income				
Room hire (Note ii)	10,120	-	10,120	5,091
Event bookings (Note ii)	37,454	-	37,454	36,490
Parking fees	6,704	-	6,704	6,627
Bar takings (Note iii)	59,529	-	59,529	49,850
Deposits	221	-	221	7,420
Other income	188	-	188	2,227
	<u>114,216</u>	<u>-</u>	<u>114,216</u>	<u>107,705</u>

Income was £126,927 (2023: £110,495) of which £126,927 was unrestricted or designated (2023: £110,495) and £0 was restricted (2023: £0)

Explanatory notes

i - Includes one off legacy of £10,000, so the core figure only rises by 4%.

ii - Comprises income from events like weddings, individual hire, corporate hire and community hire. Room hire is for all other activities.

iii - Is the total figure for all activities at the Bowling Club.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
9 Trading costs				
Bar and event costs	27,762	-	27,762	30,446
Marketing	-	-	-	232
	<u>27,762</u>	<u>-</u>	<u>27,762</u>	<u>30,678</u>
10 Charitable activities				
<u>Direct costs</u>				
Staff salary (Note v)	33,740	-	33,740	28,789
Pension costs	2,207	-	2,207	2,100
Other staff expenses	-	-	-	11
Marketing	48	-	48	-
Sessional workers	6,608	-	6,608	3,343
Volunteer costs	-	-	-	150
Garden costs (Note iv)	5,258	-	5,258	173
<u>Support costs</u>				
Caretaker/Handyman salaries (Note vi)	-	-	-	4,576
Office costs	2,268	-	2,268	1,196
Equipment costs	364	-	364	248
Repairs and renewals	2,986	-	2,986	1,795
Cleaning costs	713	-	713	196
Insurance	1,999	-	1,999	1,855
Utilities (Note vii)	6,737	-	6,737	4,556
Legal and professional	3,077	-	3,077	2,845
Depreciation	4,694	-	4,694	4,618
Membership fees (Note viii)	3,361	-	3,361	-
Payroll fees	736	-	736	1,365
Bank charges	-	-	-	329
Other expenses	1,753	-	1,753	-
<u>Governance costs</u>				
Trustee expenses and meeting costs	70	-	70	251
Independent examiner's fees for reporting on the accounts	870	-	870	870
	<u>77,489</u>	<u>-</u>	<u>77,489</u>	<u>59,266</u>

Expenditure on charitable activities was £105,251 (2023: £89,944) of which £105,251 was unrestricted or designated (2023: £89,944) and £0 was restricted (2023: £0)

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Explanatory notes

iv - In 2023 garden costs were accounted for differently, so are not comparable with 2024.

v - The 17% Salaries and Wages rise in 2024 reflects the addition of a second staff member in 2024.

vi - In 2024 the same kind of Caretaker/Handyman work as in 2023 was instead parcelled out to different individuals, not paid as a single salary.

vii - The 47% Utilities growth in 2024 reflects the steep rise in energy charges (see also the Trustees' Report).

viii - The Trust joined Newcastle professional networking organisations to increase its local connectivity.

11 Fees for examination of the accounts

	2024 £	2023 £
Independent examiner's fees for reporting on the accounts	870	870
Other accountancy services paid to the examiner	736	1,365
	1,606	2,235

12 Analysis of staff costs and the cost of key management personnel

	2024 £	2023 £
Salaries and wages	33,740	31,265
Pension costs (defined contribution pension plan)	2,207	2,100
	35,947	33,365

No employee received remuneration above £60,000 (2023: nil)

The key management personnel of the charity, comprise the Trustees, the Manager and the Office Administrator who also holds the role of Company Secretary. The total employee benefits of the key management personnel of the charity were £35,947 (2023: £0).

13 Staff numbers

The average monthly head count was 2 staff (2023: 1 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2024 Number	2023 Number
The parts of the charity in which the employee work		
Charitable activities	0.7	0.7
Governance	0.3	0.3
	1.0	1.0

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

14 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Other trustees' transactions

During the year, the trustees made donations to the charity.

	2024	2023
Donations of unrestricted nature	600	215
	<u>600</u>	<u>215</u>

In 2023 Donations by Trustees were accounted for differently, so are not comparable with 2024.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

15 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £2,207 (2023: £2,100). There was £193 outstanding as at 31 March 2024 (2023: £175)

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

	Office Equipment	Fixtures and Fittings	Total 2024
	£	£	£
17 Tangible fixed assets			
Cost			
Balance brought forward	-	115,454	115,454
Additions	231	-	231
Disposals	-	-	-
Balance carried forward	231	115,454	115,685
Depreciation			
Basis	SL	SL	
Rate	33%	4%	
Balance brought forward	-	46,396	46,396
Depreciation charge for year	76	4,618	4,694
Disposals	-	-	-
Balance carried forward	76	51,014	51,090
Net book value			
Brought forward	-	69,058	69,058
Carried forward	155	64,440	64,595

18 Stock

	Stock 2024		Stock 2023	
	For distribution	For resale	For distribution	For resale
	£	£	£	£
Charitable activities:				
Opening	-	1,464	-	1,100
Added in period	-	2,069	-	364
Expensed in period	-	-	-	-
Impaired	-	-	-	-
Closing	-	3,533	-	1,464

19 Debtors and prepayments (receivable within 1 year)

	2024 £	2023 £
Salary holding account	-	1,104
Trade debtors	640	2,400
Prepayment	24	24
	664	3,528

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

20 Cash at bank and in hand

	2024	2023
	£	£
Cash at bank	96,109	74,384
Cash in hand	-	50
	96,109	74,434

21 Creditors and accruals (payable within 1 year)

	2024	2023
	£	£
Accruals		
Independent examination of accounts	870	870
Other accruals	409	4,280
Other creditors	2,200	3,589
	3,479	8,739

22 Events after the end of the reporting period

No other significant events affecting the Company since the year end.

23 Analysis of charitable funds**Analysis of movements in unrestricted funds**

For the year ending 31 March 2024

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
	£	£	£	£	£
Unrestricted funds					
General unrestricted fund	63,495	126,927	(100,633)	-	89,789
Designated funds					
Value of building	75,990	-	(4,618)	-	71,372
Totals	139,485	126,927	(105,251)	-	161,161

Purpose of unrestricted funds

General unrestricted fund

The 'free reserves' after allowing for designated funds

Designated funds - Value of building

Funds to cover the depreciation costs of the premises.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

Analysis of charitable funds

Analysis of movement in restricted funds

For the year ending 31 March 2024

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Virgin money	260	-	-	-	260
Totals	260	-	-	-	260

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Virgin Money

Funds to cover costs of website design.

24 Capital commitments

As at 31 March 2024, the charity had no capital commitments (2023: £nil)

25 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	64,595	-	64,595
Cash at bank and in hand	95,849	260	96,109
Other net current assets/(liabilities)	718	-	718
	161,161	260	161,421

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	69,058	-	69,058
Cash at bank and in hand	74,175	260	74,435
Other net current assets/(liabilities)	(3,747)	-	(3,747)
	139,486	260	139,745

Summerhill Trust Ltd

England & Wales - Charity number 1140081

Accounts

SUMMERHILL TRUST LIMITED
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2023

Charity Number 1140081
Company Number 07476591

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2023

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Statement of Financial Activities (including income and expenditure account)	8
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SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Directors Report)

For the year ended 31 March 2022

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 March 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1. Objectives and Activities

The Charity's objectives are specifically restricted to the following:

- To promote any charitable or cultural purpose for the benefit of the community in the West of Newcastle upon Tyne and the surrounding areas (the area of benefit) particularly but not exclusively by advancing community cohesion and wellbeing, supporting and presenting activities, events and facilities that can contribute to community cohesion and wellbeing and benefit the lives and quality of life enjoyed by all the people reached by those activities, events and facilities
- In furtherance of these objectives but not otherwise, the trustees shall have the power to establish or secure the establishment of community facilities that centre in and around the pavilion, park and gardens formerly known as the Summerhill Bowling Club and to maintain and manage the same for the benefit and enjoyment of the surrounding community.

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit when reviewing the Summerhill Trust Ltd aims and objectives and in planning the future activities. In particular, the trustees considered how planned activities would contribute to the aims and objectives they had set.

2. Achievements and Performance

The year 2021 to 2022 saw a gradual return to normality as described in the Chair's Report.

In August 2021, our interim volunteer manager expressed her desire to leave the post as an unpaid volunteer, and a member of the paid staff left. This led to the appointment of Stuart Walkinshaw as full-time Manager in October 2021.

The charity appointed 5 new Trustees with various skill sets in the period.

3. Plans for the Future

Our focus remains on maintaining better community engagement and the creation of a robust business model that balances our need for revenue with our obligations as a charity. The charity has undertaken a review of its governance and organisational structure with a view to achieving greater efficiency, transparency and community engagement.

We have catered for succession planning through the appointment of new trustees.

Anthony Sargent CBE was appointed Chair of the Trust in 2022.

4. Membership

Summerhill Trust was originally established in 2010 as an Association to secure the future of the Summerhill Bowling Club. For convenience a basic Membership Fee was set at £1, theoretically per annum. However, in the intervening years memberships and renewals were not systematically sought or documented, so the Board has now systematised membership of the Trust, achieving more consistent annual renewals whilst also seeking new members.

5. Public Benefit

The trustees/directors have paid due regard to the Charity Commission guidance on public benefit and are confident that the organisation's aims, objectives and activities are in accordance with the guidance on public benefit.

Our activities and achievements as outlined demonstrate our commitment to ensuring that the organisation's resources and activities maximise the potential benefit to our local community.

6. Reference and administrative details of the charity, its trustees and advisors for the period in question.

Charity Name	Summerhill Trust Ltd
Registered Charity Number	1140081
Registered Company Number	07476591
Operational address	Summerhill Bowling Club Winchester Terrace Newcastle upon Tyne NE4 6EH

Trustees	J Singh (Chair) – resigned November 2022 A Sargent CBE (Chair) – appointed November 2022 N Canavan – resigned November 2022 V Collins R Dougal G Farmer P Hodes L Jacobs D Smith – resigned November 2022 D Stockdale S Western
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Independent Examiner	Doug Maltman FMAAT Connected Voice Business Services Limited One Strawberry Lane Newcastle upon Tyne NE1 4BX
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Bankers	Co-operative Bank plc
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Solicitors	Bond Dickinson Womble
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7. Structure, Governance and Management

Governing documents

The organisation is a Charitable Company Limited by Guarantee. The Company was established under a Memorandum of Association which established the objectives and powers of the Charitable Company and is governed under its Articles of Association. In the event of a winding up any member (who is a director) undertakes to contribute to the payment of liabilities, such amount as may be required not exceeding the total of £1.

Method of Recruitment of Trustees

The Directors of the Company are also Trustees for the purposes of charity law and under the company's Articles are its members. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting those members who have completed their 3-year terms shall retire. Retiring Directors can be re-appointed at the Annual General Meeting.

Trustees are selected on the basis of specialist skills and commitment to the objectives and aims of the organisation.

Induction and Training of Trustees

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the Chair and Manager
- An explanation of roles and responsibilities as a Board Member
- Copies of the main company documents including the Memorandum and Articles of Association and the Financial Statements
- Copy of the business plan and most recent evaluation report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee".
- A copy of the governance structure.

8. Risk management

The Board is responsible for the management of the risks to which the Charity is exposed. A risk register is produced which considers financial, governance and delivery risks. The Trustees have assessed the risks to which the charitable company is exposed, in particular, those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate any risk.

For each risk, the register identifies:

- Initial risk assessment in terms of impact and likelihood
- Initial risk rating
- Pre-emptive or Counter measures
- Responsibility / ownership
- Timescale
- Amended risk assessment in terms of impact and likelihood
- Amended risk rating

The Board reviews the risk register throughout the year. Through the counter measures put in place in the risk register and the regular reviews and updates, the Board is satisfied that the major risks identified have been adequately mitigated. It has been recognised that this approach can only provide reasonable but not absolute assurance that major risks have been adequately managed.

9. Financial Review

Review of the year

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £110,495 (2022: £74,173) of which £0 was restricted (2022: £0) and expenditure of £89,944 (2022: £55,812) of which £0 was restricted (2022: £0). There was an operating surplus of £20,551 (2021: £18,361) of which £0 was restricted (2022: £0).

At 31 March 2023 the Charity had net assets of £139,745 (2022: £119,193) of which £260 was restricted (2022: £260).

Reserves policy/Going concern

The Trustees consider the level of reserves, £139,485 (2022: £45,518), prudent for the Charity at this time taking into account potential liabilities in the event that the charity ceased. Our Reserves Policy is reviewed annually.

10. Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year, which give a true and fair view of the situation of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on: 07.12.2023

And signed on their behalf by:

A Sargent CBE (Chair)

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2023

I report on the financial statements of Summerhill Trust Limited for the year ended 31 March 2023, which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Fellow Member of the Association of Accountancy Technicians
Connected Voice Business Services Limited
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 07.12.2023

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	6	2,592	-	2,592	3,292
Charitable activities				-	
Grants and contracts	7	198	-	198	12,747
Trade income	8	107,705	-	107,705	58,134
Total income		110,495	-	110,495	74,173
Expenditure on:					
Trading costs	9	30,678	-	30,678	9,777
Charitable activities					
Operation of the charity	10	59,266	-	59,266	46,035
Total expenditure		89,944	-	89,944	55,812
Net income/(expenditure)		20,551	-	20,551	18,361
Reconciliation of funds					
Total funds brought forward		118,934	260	119,194	100,831
Total funds carried forward		139,485	260	139,745	119,192

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 10 to 19 form an integral part of these accounts.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

Charity Number 1140081
Company Number 07476591**BALANCE SHEET**

As at 31 March 2023

	Notes	£	Total 2023 £	£	Total 2022 £
<u>Fixed assets</u>					
Tangible assets	17		69,058		73,676
Total fixed assets			69,058		73,676
<u>Current assets</u>					
Stock	18	1,464		1,100	
Debtors	19	3,528		1,117	
Cash at bank and in hand	20	74,435		48,617	
Total current assets		79,427		50,834	
Creditors: amounts falling due within one year	21	(8,739)		(5,316)	
Net current assets			70,688		45,518
Total net assets or liabilities			139,745		119,194
<u>Funds of the charity</u>					
Unrestricted income funds			139,485		118,934
Restricted income funds			260		260
Total funds			139,745		119,194

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 10 to 19 form an integral part of these accounts.

These financial statements were approved by the Board on: 07.12.2023

and are signed on its behalf by: A Sargent CBE
Chair

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Summerhill Trust Limited meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £139,485. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

3.5 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed

Fixtures and fittings	4% Straight line
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SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
6 Donations and legacies				
Donations and gifts	2,592	-	2,592	3,292
	<u>2,592</u>	<u>-</u>	<u>2,592</u>	<u>3,292</u>
7 Charitable activities				
<u>Income from grants</u>				
Newcastle City Council	198	-	198	10,667
HMRC - Job Retention Scheme	-	-	-	2,080
	<u>198</u>	<u>-</u>	<u>198</u>	<u>12,747</u>
8 Trade income				
Room hire	5,091	-	5,091	23,014
Event bookings	36,490	-	36,490	2,491
Parking fees	6,627	-	6,627	8,954
Bar takings	49,850	-	49,850	19,843
Deposits	7,420	-	7,420	3,832
Other income	2,227	-	2,227	-
	<u>107,705</u>	<u>-</u>	<u>107,705</u>	<u>58,134</u>

Income was £110,495 (2022: £74,173) of which £110,495 was unrestricted or designated (2022: £74,173) and £0 was restricted (2022: £0)

During the 2022/2023 year the Trust changed its accounting systems, resulting in re-categorising some of these items. The total Trading Income is an accurate year-on-year comparison, but the individual item comparisons are distorted by the changed re-categorisations. The lower figure overall for 2022 reflects the reduced extent of activities that year due to the impact of the Covid pandemic.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
9 Trading costs				
Bar and event costs	30,446	-	30,446	9,777
Marketing	232	-	232	-
	<u>30,678</u>	<u>-</u>	<u>30,678</u>	<u>9,777</u>
10 Charitable activities				
<u>Direct costs</u>				
Staff salary	28,789	-	28,789	14,400
Pension costs	2,100	-	2,100	1,386
Other staff expenses	11	-	11	-
Contracted staff	-	-	-	1,411
Sessional workers	3,343	-	3,343	-
Volunteer costs	150	-	150	-
Garden costs	173	-	173	1,740
<u>Support costs</u>				
Caretaker/Handyman salaries	4,576	-	4,576	4,604
Office costs	1,196	-	1,196	2,266
Equipment costs	248	-	248	1,276
Repairs and renewals	1,795	-	1,795	2,741
Cleaning costs	196	-	196	-
Insurance	1,855	-	1,855	1,743
Utilities	4,556	-	4,556	7,430
Legal and professional	2,845	-	2,845	-
Depreciation	4,618	-	4,618	4,618
Refunds for events	-	-	-	548
Payroll fees	1,365	-	1,365	538
Bank charges	329	-	329	-
Other expenses	-	-	-	146
<u>Governance costs</u>				
Trustee expenses and meeting costs	251	-	251	-
Independent examiner's fees for reporting on the accounts	870	-	870	1,188
	<u>59,266</u>	<u>-</u>	<u>59,266</u>	<u>46,035</u>

Expenditure on charitable activities was £89,944 (2022: £55,812) of which £89,944 was unrestricted or designated (2022: £55,812) and £0 was restricted (2022: £0)

The much lower figure for 2022 reflects the reduced extent of activities that year due to the impact of the Covid pandemic. The lower 2022 Staff Salaries figure reflects the mid-year appointment of the trust's Manager.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

11 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's fees for reporting on the accounts	870	1,188
Other accountancy services paid to the examiner	1,365	538
	2,235	1,726

12 Analysis of staff costs and the cost of key management personnel

	2023 £	2022 £
Salaries and wages	31,265	19,004
Pension costs (defined contribution pension plan)	2,100	1,386
	33,365	20,390

No employee received remuneration above £60,000 (2022: nil)

The key management personnel of the charity, comprise the trustees and the Development Manager. The total employee benefits of the key management personnel of the charity were £0 (2022: £0).

The lower 2022 Staff Salaries figure reflects the mid-year appointment of the trust's Manager.

13 Staff numbers

The average monthly head count was 1 staff (2022: 1 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2023 Number	2022 Number
The parts of the charity in which the employee work		
Charitable activities	0.7	0.3
Governance	0.3	0.5
	1.0	0.8

14 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Other trustees' transactions

During the year, the trustees made donations to the charity.

	2023	2022
Donations of unrestricted nature	215	40
	215	40

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

15 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £2,100 (2022: £1,386). There was £175 outstanding as at 31 March 2023 (2022: £175)

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

17 Tangible fixed assets

	Fixtures and Fittings £	Total 2023 £	Total 2022 £
Cost			
Balance brought forward	115,454	115,454	115,454
Additions	-	-	-
Disposals	-	-	-
Balance carried forward	115,454	115,454	115,454
Depreciation			
Basis	SL		SL
Rate	4%		4%
Balance brought forward	41,778	41,778	37,160
Depreciation charge for year	4,618	4,618	4,618
Disposals	-	-	-
Balance carried forward	46,396	46,396	41,778
Net book value			
Brought forward	73,676	73,676	78,294
Carried forward	69,058	69,058	73,676

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

18 Stock

	Stock 2021		Stock 2020	
	For distribution £	For resale £	For distribution £	For resale £
Charitable activities:				
Opening	-	1,100	-	850
Added in period	-	364	-	250
Expensed in period	-	-	-	-
Impaired	-	-	-	-
Closing	-	1,464	-	1,100

19 Debtors and prepayments (receivable within 1 year)

	2023 £	2022 £
Salary holding account	1,104	1,093
Trade debtors	2,400	-
Prepayment	24	24
	3,528	1,117

20 Cash at bank and in hand

	2023 £	2022 £
Cash at bank	74,385	48,567
Cash in hand	50	50
	74,435	48,617

21 Creditors and accruals (payable within 1 year)

	2023 £	2022 £
Accruals		
Independent examination of accounts	870	1,188
Other accruals	4,280	3,953
Other creditors	3,589	175
	8,739	5,316

22 Events after the end of the reporting period

No other significant events affecting the Company since the year end.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

23 Analysis of charitable funds**Analysis of movements in unrestricted funds****For the year ending 31 March 2023**

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	38,326	110,495	(85,326)	-	63,495
Designated funds					
Value of building	80,608	-	(4,618)	-	75,990
Totals	118,934	110,495	(89,944)	-	139,485

For the year ending 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	15,345	74,173	(51,192)	-	38,326
Designated funds					
Value of building	85,226	-	(4,618)	-	80,608
Totals	100,571	74,173	(55,810)	-	118,934

Purpose of unrestricted funds

General unrestricted fund

The 'free reserves' after allowing for designated funds

Designated funds - Value of building

Funds to cover the depreciation costs of the premises.

Analysis of charitable funds**Analysis of movement in restricted funds****For the year ending 31 March 2023**

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Virgin money	260	-	-	-	260
Totals	260	-	-	-	260

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

For the year ending 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Virgin Money	260	-	-	-	260
Totals	260	-	-	-	260

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Virgin Money Funds to cover costs of website design.

24 Capital commitments

As at 31 March 2023, the charity had no capital commitments (2022 -£nil)

25 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	69,058	-	69,058
Cash at bank and in hand	74,175	260	74,435
Other net current assets/(liabilities)	(3,747)	-	(3,747)
	139,486	260	139,745

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Tangible fixed assets	73,676	-	73,676
Cash at bank and in hand	48,357	260	48,617
Other net current assets/(liabilities)	(3,099)	-	(3,099)
	118,934	260	119,194

SUMMERHILL TRUST LIMITED
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2023

Charity Number 1140081
Company Number 07476591

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2023

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Statement of Financial Activities (including income and expenditure account)	8
Balance sheet	9
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SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Directors Report)

For the year ended 31 March 2022

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 March 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1. Objectives and Activities

The Charity's objectives are specifically restricted to the following:

- To promote any charitable or cultural purpose for the benefit of the community in the West of Newcastle upon Tyne and the surrounding areas (the area of benefit) particularly but not exclusively by advancing community cohesion and wellbeing, supporting and presenting activities, events and facilities that can contribute to community cohesion and wellbeing and benefit the lives and quality of life enjoyed by all the people reached by those activities, events and facilities
- In furtherance of these objectives but not otherwise, the trustees shall have the power to establish or secure the establishment of community facilities that centre in and around the pavilion, park and gardens formerly known as the Summerhill Bowling Club and to maintain and manage the same for the benefit and enjoyment of the surrounding community.

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit when reviewing the Summerhill Trust Ltd aims and objectives and in planning the future activities. In particular, the trustees considered how planned activities would contribute to the aims and objectives they had set.

2. Achievements and Performance

The year 2021 to 2022 saw a gradual return to normality as described in the Chair's Report.

In August 2021, our interim volunteer manager expressed her desire to leave the post as an unpaid volunteer, and a member of the paid staff left. This led to the appointment of Stuart Walkinshaw as full-time Manager in October 2021.

The charity appointed 5 new Trustees with various skill sets in the period.

3. Plans for the Future

Our focus remains on maintaining better community engagement and the creation of a robust business model that balances our need for revenue with our obligations as a charity. The charity has undertaken a review of its governance and organisational structure with a view to achieving greater efficiency, transparency and community engagement.

We have catered for succession planning through the appointment of new trustees.

Anthony Sargent CBE was appointed Chair of the Trust in 2022.

4. Membership

Summerhill Trust was originally established in 2010 as an Association to secure the future of the Summerhill Bowling Club. For convenience a basic Membership Fee was set at £1, theoretically per annum. However, in the intervening years memberships and renewals were not systematically sought or documented, so the Board has now systematised membership of the Trust, achieving more consistent annual renewals whilst also seeking new members.

5. Public Benefit

The trustees/directors have paid due regard to the Charity Commission guidance on public benefit and are confident that the organisation's aims, objectives and activities are in accordance with the guidance on public benefit.

Our activities and achievements as outlined demonstrate our commitment to ensuring that the organisation's resources and activities maximise the potential benefit to our local community.

6. Reference and administrative details of the charity, its trustees and advisors for the period in question.

Charity Name	Summerhill Trust Ltd
Registered Charity Number	1140081
Registered Company Number	07476591
Operational address	Summerhill Bowling Club Winchester Terrace Newcastle upon Tyne NE4 6EH
Trustees	J Singh (Chair) – resigned November 2022 A Sargent CBE (Chair) – appointed November 2022 N Canavan – resigned November 2022 V Collins R Dougal G Farmer P Hodes L Jacobs D Smith – resigned November 2022 D Stockdale S Western
Independent Examiner	Doug Maltman FMAAT Connected Voice Business Services Limited One Strawberry Lane Newcastle upon Tyne NE1 4BX
Bankers	Co-operative Bank plc
Solicitors	Bond Dickinson Womble

7. Structure, Governance and Management

Governing documents

The organisation is a Charitable Company Limited by Guarantee. The Company was established under a Memorandum of Association which established the objectives and powers of the Charitable Company and is governed under its Articles of Association. In the event of a winding up any member (who is a director) undertakes to contribute to the payment of liabilities, such amount as may be required not exceeding the total of £1.

Method of Recruitment of Trustees

The Directors of the Company are also Trustees for the purposes of charity law and under the company's Articles are its members. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting those members who have completed their 3-year terms shall retire. Retiring Directors can be re-appointed at the Annual General Meeting.

Trustees are selected on the basis of specialist skills and commitment to the objectives and aims of the organisation.

Induction and Training of Trustees

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the Chair and Manager
- An explanation of roles and responsibilities as a Board Member
- Copies of the main company documents including the Memorandum and Articles of Association and the Financial Statements
- Copy of the business plan and most recent evaluation report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee".
- A copy of the governance structure.

8. Risk management

The Board is responsible for the management of the risks to which the Charity is exposed. A risk register is produced which considers financial, governance and delivery risks. The Trustees have assessed the risks to which the charitable company is exposed, in particular, those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate any risk.

For each risk, the register identifies:

- Initial risk assessment in terms of impact and likelihood
- Initial risk rating
- Pre-emptive or Counter measures
- Responsibility / ownership
- Timescale
- Amended risk assessment in terms of impact and likelihood
- Amended risk rating

The Board reviews the risk register throughout the year. Through the counter measures put in place in the risk register and the regular reviews and updates, the Board is satisfied that the major risks identified have been adequately mitigated. It has been recognised that this approach can only provide reasonable but not absolute assurance that major risks have been adequately managed.

9. Financial Review

Review of the year

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £110,495 (2022: £74,173) of which £0 was restricted (2022: £0) and expenditure of £89,944 (2022: £55,812) of which £0 was restricted (2022: £0). There was an operating surplus of £20,551 (2021: £18,361) of which £0 was restricted (2022: £0).

At 31 March 2023 the Charity had net assets of £139,745 (2022: £119,193) of which £260 was restricted (2022: £260).

Reserves policy/Going concern

The Trustees consider the level of reserves, £139,485 (2022: £45,518), prudent for the Charity at this time taking into account potential liabilities in the event that the charity ceased. Our Reserves Policy is reviewed annually.

10. Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year, which give a true and fair view of the situation of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on: 07.12.2023

And signed on their behalf by:

A Sargent CBE (Chair)

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2023

I report on the financial statements of Summerhill Trust Limited for the year ended 31 March 2023, which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Fellow Member of the Association of Accountancy Technicians
Connected Voice Business Services Limited
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 07.12.2023

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	6	2,592	-	2,592	3,292
Charitable activities				-	
Grants and contracts	7	198	-	198	12,747
Trade income	8	107,705	-	107,705	58,134
Total income		110,495	-	110,495	74,173
Expenditure on:					
Trading costs	9	30,678	-	30,678	9,777
Charitable activities					
Operation of the charity	10	59,266	-	59,266	46,035
Total expenditure		89,944	-	89,944	55,812
Net income/(expenditure)		20,551	-	20,551	18,361
Reconciliation of funds					
Total funds brought forward		118,934	260	119,194	100,831
Total funds carried forward		139,485	260	139,745	119,192

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 10 to 19 form an integral part of these accounts.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

Charity Number 1140081
Company Number 07476591**BALANCE SHEET**

As at 31 March 2023

	Notes	£	Total 2023 £	£	Total 2022 £
<u>Fixed assets</u>					
Tangible assets	17		69,058		73,676
<i>Total fixed assets</i>			69,058		73,676
<u>Current assets</u>					
Stock	18	1,464		1,100	
Debtors	19	3,528		1,117	
Cash at bank and in hand	20	74,435		48,617	
<i>Total current assets</i>		79,427		50,834	
Creditors: amounts falling due within one year	21	(8,739)		(5,316)	
<i>Net current assets</i>			70,688		45,518
<i>Total net assets or liabilities</i>			139,745		119,194
<u>Funds of the charity</u>					
Unrestricted income funds			139,485		118,934
Restricted income funds			260		260
<i>Total funds</i>			139,745		119,194

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 10 to 19 form an integral part of these accounts.

These financial statements were approved by the Board on: 07.12.2023

and are signed on its behalf by: A Sargent CBE
Chair

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Summerhill Trust Limited meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £139,485. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

3.5 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed

Fixtures and fittings	4% Straight line
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SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
6 Donations and legacies				
Donations and gifts	2,592	-	2,592	3,292
	<u>2,592</u>	<u>-</u>	<u>2,592</u>	<u>3,292</u>
7 Charitable activities				
<u>Income from grants</u>				
Newcastle City Council	198	-	198	10,667
HMRC - Job Retention Scheme	-	-	-	2,080
	<u>198</u>	<u>-</u>	<u>198</u>	<u>12,747</u>
8 Trade income				
Room hire	5,091	-	5,091	23,014
Event bookings	36,490	-	36,490	2,491
Parking fees	6,627	-	6,627	8,954
Bar takings	49,850	-	49,850	19,843
Deposits	7,420	-	7,420	3,832
Other income	2,227	-	2,227	-
	<u>107,705</u>	<u>-</u>	<u>107,705</u>	<u>58,134</u>

Income was £110,495 (2022: £74,173) of which £110,495 was unrestricted or designated (2022: £74,173) and £0 was restricted (2022: £0)

During the 2022/2023 year the Trust changed its accounting systems, resulting in re-categorising some of these items. The total Trading Income is an accurate year-on-year comparison, but the individual item comparisons are distorted by the changed re-categorisations. The lower figure overall for 2022 reflects the reduced extent of activities that year due to the impact of the Covid pandemic.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
9 Trading costs				
Bar and event costs	30,446	-	30,446	9,777
Marketing	232	-	232	-
	<u>30,678</u>	<u>-</u>	<u>30,678</u>	<u>9,777</u>
10 Charitable activities				
<u>Direct costs</u>				
Staff salary	28,789	-	28,789	14,400
Pension costs	2,100	-	2,100	1,386
Other staff expenses	11	-	11	-
Contracted staff	-	-	-	1,411
Sessional workers	3,343	-	3,343	-
Volunteer costs	150	-	150	-
Garden costs	173	-	173	1,740
<u>Support costs</u>				
Caretaker/Handyman salaries	4,576	-	4,576	4,604
Office costs	1,196	-	1,196	2,266
Equipment costs	248	-	248	1,276
Repairs and renewals	1,795	-	1,795	2,741
Cleaning costs	196	-	196	-
Insurance	1,855	-	1,855	1,743
Utilities	4,556	-	4,556	7,430
Legal and professional	2,845	-	2,845	-
Depreciation	4,618	-	4,618	4,618
Refunds for events	-	-	-	548
Payroll fees	1,365	-	1,365	538
Bank charges	329	-	329	-
Other expenses	-	-	-	146
<u>Governance costs</u>				
Trustee expenses and meeting costs	251	-	251	-
Independent examiner's fees for reporting on the accounts	870	-	870	1,188
	<u>59,266</u>	<u>-</u>	<u>59,266</u>	<u>46,035</u>

Expenditure on charitable activities was £89,944 (2022: £55,812) of which £89,944 was unrestricted or designated (2022: £55,812) and £0 was restricted (2022: £0)

The much lower figure for 2022 reflects the reduced extent of activities that year due to the impact of the Covid pandemic. The lower 2022 Staff Salaries figure reflects the mid-year appointment of the trust's Manager.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

11 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's fees for reporting on the accounts	870	1,188
Other accountancy services paid to the examiner	1,365	538
	2,235	1,726

12 Analysis of staff costs and the cost of key management personnel

	2023 £	2022 £
Salaries and wages	31,265	19,004
Pension costs (defined contribution pension plan)	2,100	1,386
	33,365	20,390

No employee received remuneration above £60,000 (2022: nil)

The key management personnel of the charity, comprise the trustees and the Development Manager. The total employee benefits of the key management personnel of the charity were £0 (2022: £0).

The lower 2022 Staff Salaries figure reflects the mid-year appointment of the trust's Manager.

13 Staff numbers

The average monthly head count was 1 staff (2022: 1 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2023 Number	2022 Number
The parts of the charity in which the employee work		
Charitable activities	0.7	0.3
Governance	0.3	0.5
	1.0	0.8

14 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Other trustees' transactions

During the year, the trustees made donations to the charity.

	2023	2022
Donations of unrestricted nature	215	40
	215	40

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

15 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £2,100 (2022: £1,386). There was £175 outstanding as at 31 March 2023 (2022: £175)

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

17 Tangible fixed assets

Cost

Balance brought forward

Additions

Disposals

Balance carried forward

Depreciation

Basis

Rate

Balance brought forward

Depreciation charge for year

Disposals

Balance carried forward

Net book value

Brought forward

Carried forward

Fixtures and Fittings £	Total 2023 £	Total 2022 £
115,454	115,454	115,454
-	-	-
-	-	-
<u>115,454</u>	<u>115,454</u>	<u>115,454</u>
SL		SL
4%		4%
41,778	41,778	37,160
4,618	4,618	4,618
-	-	-
<u>46,396</u>	<u>46,396</u>	<u>41,778</u>
<u>73,676</u>	<u>73,676</u>	<u>78,294</u>
<u>69,058</u>	<u>69,058</u>	<u>73,676</u>

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

18 Stock

	Stock 2021		Stock 2020	
	For distribution £	For resale £	For distribution £	For resale £
Charitable activities:				
Opening	-	1,100	-	850
Added in period	-	364	-	250
Expensed in period	-	-	-	-
Impaired	-	-	-	-
Closing	-	1,464	-	1,100

19 Debtors and prepayments (receivable within 1 year)

	2023 £	2022 £
Salary holding account	1,104	1,093
Trade debtors	2,400	-
Prepayment	24	24
	3,528	1,117

20 Cash at bank and in hand

	2023 £	2022 £
Cash at bank	74,385	48,567
Cash in hand	50	50
	74,435	48,617

21 Creditors and accruals (payable within 1 year)

	2023 £	2022 £
Accruals		
Independent examination of accounts	870	1,188
Other accruals	4,280	3,953
Other creditors	3,589	175
	8,739	5,316

22 Events after the end of the reporting period

No other significant events affecting the Company since the year end.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

23 Analysis of charitable funds**Analysis of movements in unrestricted funds****For the year ending 31 March 2023**

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	38,326	110,495	(85,326)	-	63,495
Designated funds					
Value of building	80,608	-	(4,618)	-	75,990
Totals	118,934	110,495	(89,944)	-	139,485

For the year ending 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	15,345	74,173	(51,192)	-	38,326
Designated funds					
Value of building	85,226	-	(4,618)	-	80,608
Totals	100,571	74,173	(55,810)	-	118,934

Purpose of unrestricted funds

General unrestricted fund

The 'free reserves' after allowing for designated funds

Designated funds - Value of building

Funds to cover the depreciation costs of the premises.

Analysis of charitable funds**Analysis of movement in restricted funds****For the year ending 31 March 2023**

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Virgin money	260	-	-	-	260
Totals	260	-	-	-	260

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

For the year ending 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Virgin Money	260	-	-	-	260
Totals	260	-	-	-	260

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Virgin Money Funds to cover costs of website design.

24 Capital commitments

As at 31 March 2023, the charity had no capital commitments (2022 -£nil)

25 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	69,058	-	69,058
Cash at bank and in hand	74,175	260	74,435
Other net current assets/(liabilities)	(3,747)	-	(3,747)
	139,486	260	139,745

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Tangible fixed assets	73,676	-	73,676
Cash at bank and in hand	48,357	260	48,617
Other net current assets/(liabilities)	(3,099)	-	(3,099)
	118,934	260	119,194

SUMMERHILL TRUST LIMITED
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2023

Charity Number 1140081
Company Number 07476591

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2023

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Statement of Financial Activities (including income and expenditure account)	8
Balance sheet	9
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SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Directors Report)

For the year ended 31 March 2022

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 March 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1. Objectives and Activities

The Charity's objectives are specifically restricted to the following:

- To promote any charitable or cultural purpose for the benefit of the community in the West of Newcastle upon Tyne and the surrounding areas (the area of benefit) particularly but not exclusively by advancing community cohesion and wellbeing, supporting and presenting activities, events and facilities that can contribute to community cohesion and wellbeing and benefit the lives and quality of life enjoyed by all the people reached by those activities, events and facilities
- In furtherance of these objectives but not otherwise, the trustees shall have the power to establish or secure the establishment of community facilities that centre in and around the pavilion, park and gardens formerly known as the Summerhill Bowling Club and to maintain and manage the same for the benefit and enjoyment of the surrounding community.

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit when reviewing the Summerhill Trust Ltd aims and objectives and in planning the future activities. In particular, the trustees considered how planned activities would contribute to the aims and objectives they had set.

2. Achievements and Performance

The year 2021 to 2022 saw a gradual return to normality as described in the Chair's Report.

In August 2021, our interim volunteer manager expressed her desire to leave the post as an unpaid volunteer, and a member of the paid staff left. This led to the appointment of Stuart Walkinshaw as full-time Manager in October 2021.

The charity appointed 5 new Trustees with various skill sets in the period.

3. Plans for the Future

Our focus remains on maintaining better community engagement and the creation of a robust business model that balances our need for revenue with our obligations as a charity. The charity has undertaken a review of its governance and organisational structure with a view to achieving greater efficiency, transparency and community engagement.

We have catered for succession planning through the appointment of new trustees.

Anthony Sargent CBE was appointed Chair of the Trust in 2022.

4. Membership

Summerhill Trust was originally established in 2010 as an Association to secure the future of the Summerhill Bowling Club. For convenience a basic Membership Fee was set at £1, theoretically per annum. However, in the intervening years memberships and renewals were not systematically sought or documented, so the Board has now systematised membership of the Trust, achieving more consistent annual renewals whilst also seeking new members.

5. Public Benefit

The trustees/directors have paid due regard to the Charity Commission guidance on public benefit and are confident that the organisation's aims, objectives and activities are in accordance with the guidance on public benefit.

Our activities and achievements as outlined demonstrate our commitment to ensuring that the organisation's resources and activities maximise the potential benefit to our local community.

6. Reference and administrative details of the charity, its trustees and advisors for the period in question.

Charity Name	Summerhill Trust Ltd
Registered Charity Number	1140081
Registered Company Number	07476591
Operational address	Summerhill Bowling Club Winchester Terrace Newcastle upon Tyne NE4 6EH

Trustees	J Singh (Chair) – resigned November 2022 A Sargent CBE (Chair) – appointed November 2022 N Canavan – resigned November 2022 V Collins R Dougal G Farmer P Hodes L Jacobs D Smith – resigned November 2022 D Stockdale S Western
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Independent Examiner	Doug Maltman FMAAT Connected Voice Business Services Limited One Strawberry Lane Newcastle upon Tyne NE1 4BX
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Bankers	Co-operative Bank plc
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Solicitors	Bond Dickinson Womble
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7. Structure, Governance and Management

Governing documents

The organisation is a Charitable Company Limited by Guarantee. The Company was established under a Memorandum of Association which established the objectives and powers of the Charitable Company and is governed under its Articles of Association. In the event of a winding up any member (who is a director) undertakes to contribute to the payment of liabilities, such amount as may be required not exceeding the total of £1.

Method of Recruitment of Trustees

The Directors of the Company are also Trustees for the purposes of charity law and under the company's Articles are its members. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting those members who have completed their 3-year terms shall retire. Retiring Directors can be re-appointed at the Annual General Meeting.

Trustees are selected on the basis of specialist skills and commitment to the objectives and aims of the organisation.

Induction and Training of Trustees

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the Chair and Manager
- An explanation of roles and responsibilities as a Board Member
- Copies of the main company documents including the Memorandum and Articles of Association and the Financial Statements
- Copy of the business plan and most recent evaluation report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee".
- A copy of the governance structure.

8. Risk management

The Board is responsible for the management of the risks to which the Charity is exposed. A risk register is produced which considers financial, governance and delivery risks. The Trustees have assessed the risks to which the charitable company is exposed, in particular, those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate any risk.

For each risk, the register identifies:

- Initial risk assessment in terms of impact and likelihood
- Initial risk rating
- Pre-emptive or Counter measures
- Responsibility / ownership
- Timescale
- Amended risk assessment in terms of impact and likelihood
- Amended risk rating

The Board reviews the risk register throughout the year. Through the counter measures put in place in the risk register and the regular reviews and updates, the Board is satisfied that the major risks identified have been adequately mitigated. It has been recognised that this approach can only provide reasonable but not absolute assurance that major risks have been adequately managed.

9. Financial Review

Review of the year

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £110,495 (2022: £74,173) of which £0 was restricted (2022: £0) and expenditure of £89,944 (2022: £55,812) of which £0 was restricted (2022: £0). There was an operating surplus of £20,551 (2021: £18,361) of which £0 was restricted (2022: £0).

At 31 March 2023 the Charity had net assets of £139,745 (2022: £119,193) of which £260 was restricted (2022: £260).

Reserves policy/Going concern

The Trustees consider the level of reserves, £139,485 (2022: £45,518), prudent for the Charity at this time taking into account potential liabilities in the event that the charity ceased. Our Reserves Policy is reviewed annually.

10. Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year, which give a true and fair view of the situation of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on: 07.12.2023

And signed on their behalf by:

A Sargent CBE (Chair)

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2023

I report on the financial statements of Summerhill Trust Limited for the year ended 31 March 2023, which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Fellow Member of the Association of Accountancy Technicians
Connected Voice Business Services Limited
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 07.12.2023

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	6	2,592	-	2,592	3,292
Charitable activities				-	
Grants and contracts	7	198	-	198	12,747
Trade income	8	107,705	-	107,705	58,134
Total income		110,495	-	110,495	74,173
Expenditure on:					
Trading costs	9	30,678	-	30,678	9,777
Charitable activities					
Operation of the charity	10	59,266	-	59,266	46,035
Total expenditure		89,944	-	89,944	55,812
Net income/(expenditure)		20,551	-	20,551	18,361
Reconciliation of funds					
Total funds brought forward		118,934	260	119,194	100,831
Total funds carried forward		139,485	260	139,745	119,192

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 10 to 19 form an integral part of these accounts.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

Charity Number 1140081
Company Number 07476591**BALANCE SHEET**

As at 31 March 2023

	Notes	£	Total 2023 £	£	Total 2022 £
<u>Fixed assets</u>					
Tangible assets	17		69,058		73,676
Total fixed assets			69,058		73,676
<u>Current assets</u>					
Stock	18	1,464		1,100	
Debtors	19	3,528		1,117	
Cash at bank and in hand	20	74,435		48,617	
Total current assets		79,427		50,834	
Creditors: amounts falling due within one year	21	(8,739)		(5,316)	
Net current assets			70,688		45,518
Total net assets or liabilities			139,745		119,194
<u>Funds of the charity</u>					
Unrestricted income funds			139,485		118,934
Restricted income funds			260		260
Total funds			139,745		119,194

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 10 to 19 form an integral part of these accounts.

These financial statements were approved by the Board on: 07.12.2023

and are signed on its behalf by: A Sargent CBE
Chair

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Summerhill Trust Limited meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £139,485. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

3.5 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed

Fixtures and fittings	4% Straight line
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SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
6 Donations and legacies				
Donations and gifts	2,592	-	2,592	3,292
	<u>2,592</u>	<u>-</u>	<u>2,592</u>	<u>3,292</u>
7 Charitable activities				
<u>Income from grants</u>				
Newcastle City Council	198	-	198	10,667
HMRC - Job Retention Scheme	-	-	-	2,080
	<u>198</u>	<u>-</u>	<u>198</u>	<u>12,747</u>
8 Trade income				
Room hire	5,091	-	5,091	23,014
Event bookings	36,490	-	36,490	2,491
Parking fees	6,627	-	6,627	8,954
Bar takings	49,850	-	49,850	19,843
Deposits	7,420	-	7,420	3,832
Other income	2,227	-	2,227	-
	<u>107,705</u>	<u>-</u>	<u>107,705</u>	<u>58,134</u>

Income was £110,495 (2022: £74,173) of which £110,495 was unrestricted or designated (2022: £74,173) and £0 was restricted (2022: £0)

During the 2022/2023 year the Trust changed its accounting systems, resulting in re-categorising some of these items. The total Trading Income is an accurate year-on-year comparison, but the individual item comparisons are distorted by the changed re-categorisations. The lower figure overall for 2022 reflects the reduced extent of activities that year due to the impact of the Covid pandemic.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
9 Trading costs				
Bar and event costs	30,446	-	30,446	9,777
Marketing	232	-	232	-
	<u>30,678</u>	<u>-</u>	<u>30,678</u>	<u>9,777</u>
10 Charitable activities				
<u>Direct costs</u>				
Staff salary	28,789	-	28,789	14,400
Pension costs	2,100	-	2,100	1,386
Other staff expenses	11	-	11	-
Contracted staff	-	-	-	1,411
Sessional workers	3,343	-	3,343	-
Volunteer costs	150	-	150	-
Garden costs	173	-	173	1,740
<u>Support costs</u>				
Caretaker/Handyman salaries	4,576	-	4,576	4,604
Office costs	1,196	-	1,196	2,266
Equipment costs	248	-	248	1,276
Repairs and renewals	1,795	-	1,795	2,741
Cleaning costs	196	-	196	-
Insurance	1,855	-	1,855	1,743
Utilities	4,556	-	4,556	7,430
Legal and professional	2,845	-	2,845	-
Depreciation	4,618	-	4,618	4,618
Refunds for events	-	-	-	548
Payroll fees	1,365	-	1,365	538
Bank charges	329	-	329	-
Other expenses	-	-	-	146
<u>Governance costs</u>				
Trustee expenses and meeting costs	251	-	251	-
Independent examiner's fees for reporting on the accounts	870	-	870	1,188
	<u>59,266</u>	<u>-</u>	<u>59,266</u>	<u>46,035</u>

Expenditure on charitable activities was £89,944 (2022: £55,812) of which £89,944 was unrestricted or designated (2022: £55,812) and £0 was restricted (2022: £0)

The much lower figure for 2022 reflects the reduced extent of activities that year due to the impact of the Covid pandemic. The lower 2022 Staff Salaries figure reflects the mid-year appointment of the trust's Manager.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

11 Fees for examination of the accounts

	2023 £	2022 £
Independent examiner's fees for reporting on the accounts	870	1,188
Other accountancy services paid to the examiner	1,365	538
	<u>2,235</u>	<u>1,726</u>

12 Analysis of staff costs and the cost of key management personnel

	2023 £	2022 £
Salaries and wages	31,265	19,004
Pension costs (defined contribution pension plan)	2,100	1,386
	<u>33,365</u>	<u>20,390</u>

No employee received remuneration above £60,000 (2022: nil)

The key management personnel of the charity, comprise the trustees and the Development Manager. The total employee benefits of the key management personnel of the charity were £0 (2022: £0).

The lower 2022 Staff Salaries figure reflects the mid-year appointment of the trust's Manager.

13 Staff numbers

The average monthly head count was 1 staff (2022: 1 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2023 Number	2022 Number
The parts of the charity in which the employee work		
Charitable activities	0.7	0.3
Governance	0.3	0.5
	<u>1.0</u>	<u>0.8</u>

14 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Other trustees' transactions

During the year, the trustees made donations to the charity.

	2023	2022
Donations of unrestricted nature	215	40
	<u>215</u>	<u>40</u>

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

15 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £2,100 (2022: £1,386). There was £175 outstanding as at 31 March 2023 (2022: £175)

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

17 Tangible fixed assets

Cost

Balance brought forward

Additions

Disposals

Balance carried forward

Depreciation

Basis

Rate

Balance brought forward

Depreciation charge for year

Disposals

Balance carried forward

Net book value

Brought forward

Carried forward

Fixtures and Fittings £	Total 2023 £	Total 2022 £
115,454	115,454	115,454
-	-	-
-	-	-
115,454	115,454	115,454
SL		SL
4%		4%
41,778	41,778	37,160
4,618	4,618	4,618
-	-	-
46,396	46,396	41,778
73,676	73,676	78,294
69,058	69,058	73,676

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

18 Stock

	Stock 2021		Stock 2020	
	For distribution £	For resale £	For distribution £	For resale £
Charitable activities:				
Opening	-	1,100	-	850
Added in period	-	364	-	250
Expensed in period	-	-	-	-
Impaired	-	-	-	-
Closing	-	1,464	-	1,100

19 Debtors and prepayments (receivable within 1 year)

	2023 £	2022 £
Salary holding account	1,104	1,093
Trade debtors	2,400	-
Prepayment	24	24
	3,528	1,117

20 Cash at bank and in hand

	2023 £	2022 £
Cash at bank	74,385	48,567
Cash in hand	50	50
	74,435	48,617

21 Creditors and accruals (payable within 1 year)

	2023 £	2022 £
Accruals		
Independent examination of accounts	870	1,188
Other accruals	4,280	3,953
Other creditors	3,589	175
	8,739	5,316

22 Events after the end of the reporting period

No other significant events affecting the Company since the year end.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

23 Analysis of charitable funds**Analysis of movements in unrestricted funds****For the year ending 31 March 2023**

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	38,326	110,495	(85,326)	-	63,495
Designated funds					
Value of building	80,608	-	(4,618)	-	75,990
Totals	118,934	110,495	(89,944)	-	139,485

For the year ending 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	15,345	74,173	(51,192)	-	38,326
Designated funds					
Value of building	85,226	-	(4,618)	-	80,608
Totals	100,571	74,173	(55,810)	-	118,934

Purpose of unrestricted funds

General unrestricted fund

The 'free reserves' after allowing for designated funds

Designated funds - Value of building

Funds to cover the depreciation costs of the premises.

Analysis of charitable funds**Analysis of movement in restricted funds****For the year ending 31 March 2023**

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Virgin money	260	-	-	-	260
Totals	260	-	-	-	260

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

For the year ending 31 March 2022

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Virgin Money	260	-	-	-	260
Totals	260	-	-	-	260

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Virgin Money Funds to cover costs of website design.

24 Capital commitments

As at 31 March 2023, the charity had no capital commitments (2022 -£nil)

25 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	69,058	-	69,058
Cash at bank and in hand	74,175	260	74,435
Other net current assets/(liabilities)	(3,747)	-	(3,747)
	139,486	260	139,745

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Tangible fixed assets	73,676	-	73,676
Cash at bank and in hand	48,357	260	48,617
Other net current assets/(liabilities)	(3,099)	-	(3,099)
	118,934	260	119,194

Summerhill Trust Ltd

England & Wales - Charity number 1140081

Accounts

SUMMERHILL TRUST LIMITED
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2022

Charity Number 1140081
Company Number 07476591

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2022

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Statement of Financial Activities (including income and expenditure account)	9
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SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Directors Report)

For the year ended 31 March 2022

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 March 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1. Objectives and Activities

The Charity's objectives are specifically restricted to the following:

- a) To promote any charitable purpose for the benefit of the community in Newcastle upon Tyne and the surrounding areas (the area of benefit) particularly but not exclusively by advancing education, promoting the protection and preservation of good health and relieving poverty, distress and sickness.
- b) In furtherance of these objectives but not otherwise, the trustees shall have the power to establish or secure the establishment of community facilities that centre in and around Summerhill pavilion, park and greens and to maintain and manage the same.

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit when reviewing the Summerhill Trust Ltd aims and objectives and in planning the future activities. In particular, the trustees considered how planned activities would contribute to the aims and objectives they had set.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Directors Report)

For the year ended 31 March 2022

2. Achievements and Performance

The year 2021 to 2022 saw a gradual return to normality. The charity benefitted from the pent-up demand for events and weddings that had been held in abeyance during the pandemic restrictions. This resulted in a steady increase in bookings and engagements earlier and later in the year than would normally be the case.

In August 2021, our interim volunteer manager expressed her desire to leave the post as an unpaid volunteer, in addition another member of staff left. By September 2021, it had become obvious that the employment of a full time Manager was an urgent requirement. This led to the appointment of Stuart Walkinshaw in October 2021.

By the end of the year income levels were commensurate with pre Covid levels although costs had also gone up significantly.

The Bowling Club continued to provide a refuge for members of the community for fresh air and exercise. Volunteering activities resumed in force and new social initiatives were commenced by members of the community.

The charity appointed 5 new Trustees with various skill sets in the period.

3. Plans for the Future

Our focus remains on maintaining better community engagement and the creation of a robust business model that balances our need for revenue with our obligations as a charity.

The charity is currently undergoing a review of its governance and organisational structure with a view to achieving greater transparency and community engagement.

We have catered for succession planning through the appointment of new trustees.

We also hope to appoint a new Chairperson in 2022.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Directors Report)

For the year ended 31 March 2022

4. Membership

Summerhill Trust was originally established in 2010 as an Association to secure the future of the Summerhill Bowling Club. For convenience and accessibility reasons a basic Membership Fee was set at £1, theoretically per annum. However, in the intervening years memberships and renewals were not systematically sought or documented, so the Board has now resolved during 2023 to systematise membership of the Trust, achieving more consistent regular renewals whilst also seeking new members.

5. Public Benefit

The trustees/directors have paid due regard to the Charity Commission guidance on public benefit and are confident that the organisation's aims, objectives and activities are in accordance with the guidance on public benefit.

Our activities and achievements as outlined demonstrate our commitment to ensuring that the organisation's resources and activities maximise the potential benefit to our local community.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Directors Report)

For the year ended 31 March 2022

6. Reference and administrative details of the charity, its trustees and advisors for the period in question.

Charity Name	Summerhill Trust Ltd
Registered Charity Number	1140081
Registered Company Number	07476591
Operational address	Summerhill Bowling Club Winchester Terrace Newcastle upon Tyne NE4 6EH
Trustees	J Singh (Chair) D Smith P Hodes N Canavan L Jacobs R Dougal D Stockdale (Appointed 27.09.21) G Farmer (Appointed 22.03.22) A Sargent (Appointed 22.03.22) V Collins (Appointed 22.03.22) S Western (Appointed 22.03.22)
Independent Examiner	Doug Maltman Connected Voice Business Services Limited Higham House Higham Place Newcastle upon Tyne NE1 8AF
Bankers	Co-operative Bank plc
Solicitors	Bond Dickinson Womble

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Directors Report)

For the year ended 31 March 2022

7. Structure, Governance and Management

Governing documents

The organisation is a Charitable Company Limited by Guarantee. The Company was established under a Memorandum of Association, which established the objectives and powers of the Charitable Company and is governed under its Articles of Association. In the event of a winding up any member (who is a director) undertakes to contribute to the payment of liabilities, such amount as may be required not exceeding the total of £1.

Method of Recruitment of Trustees

The Directors of the Company are also Trustees for the purposes of charity law and under the company's Articles are its members. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting one-third of the Directors, who are subject to retirement by rotation, shall retire. Retiring Directors can be re-appointed at the Annual General Meeting.

Trustees are selected on the basis of specialist skills and commitment to the objectives and aims of the organisation.

Induction and Training of Trustees

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the Chair or Chief Executive
- An explanation of roles and responsibilities as a Board Member
- Copies of the main company documents including the Memorandum and Articles of Association and the Financial Statements
- Copy of the business plan and most recent evaluation report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"
- A copy of the governance structure.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Directors Report)

For the year ended 31 March 2022

8. Risk management

The Board is responsible for the management of the risks to which the Charity is exposed. A risk register is produced which considers financial, governance and delivery risks. The Trustees have assessed the risks to which the charitable company is exposed, in particular, those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate any risk.

For each risk, the register identifies:

- Initial risk assessment in terms of impact and likelihood
- Initial risk rating
- Counter measures
- Responsibility / ownership
- Timescale
- Amended risk assessment in terms of impact and likelihood
- Amended risk rating

The Board reviews the risk register throughout the year. Through the counter measures put in place in the risk register and the regular reviews and updates, the Board is satisfied that the major risks identified have been adequately mitigated. It has been recognised that this approach can only provide reasonable but not absolute assurance that major risks have been adequately managed.

9. Financial Review

Review of the year

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £74,173 (2021: £40,490) of which £0 was restricted (2021: £500) and expenditure of £55,812 (2021: £29,609) of which £0 was restricted (2021: £240). There was an operating surplus of £18,361 (2021: £10,881) of which £0 was restricted (2021: £260).

At 31 March 2022 the Charity had net assets of £119,193 (2021: £100,832) of which £260 was restricted (2021: £260).

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT (including Directors Report)

For the year ended 31 March 2022

Reserves policy/No reserves/Going concern

The Trustees consider the level of reserves, £45,518 (2021: £22,538), prudent for the Charity at this time taking into account potential liabilities in the event that the charity ceased. Our Reserves Policy is reviewed annually.

10. Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The charity trustees are required to prepare financial statements for each year, which give a true and fair view of the situation of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 14th October 2022 and signed on their behalf by:

Jasper Singh (Chair)



SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2022

I report on the financial statements of Summerhill Trust Limited for the year ended 31 March 2022, which are set out on pages 9 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Connected Voice Business Services Limited
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF
Date: 27/10/22

D C Maltman

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	6	3,292	-	3,292	4,008
Charitable activities					
Grants and contracts	7	12,747	-	12,747	30,782
Other trading activities	8	58,134	-	58,134	5,700
Total income		74,173	-	74,173	40,490
Expenditure on:					
Raising funds	9	9,777	-	9,777	3,927
Charitable activities					
Operation of the charity	10	46,035	-	46,035	25,682
Total expenditure		55,812	-	55,812	29,609
Net income/(expenditure)		18,361	-	18,361	10,881
Reconciliation of funds					
Total funds brought forward		100,572	260	100,832	89,950
Total funds carried forward		118,933	260	119,193	100,831

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 11 to 20 form an integral part of these accounts.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

Charity Number 1140081
Company Number 07476591**BALANCE SHEET**

As at 31 March 2022

	Notes	£	Total 2022 £	£	Total 2021 £
<u>Fixed assets</u>					
Tangible assets	17		73,676		78,294
Total fixed assets			73,676		78,294
<u>Current assets</u>					
Stock	18	1,100		850	
Debtors	19	1,117		72	
Cash at bank and in hand	20	48,617		25,079	
Total current assets		50,834		26,001	
Creditors: amounts falling due within one year	21	(5,316)		(3,464)	
Net current assets			45,518		22,537
Total net assets or liabilities			119,193		100,831
<u>Funds of the charity</u>					
Unrestricted income funds			118,933		100,571
Restricted income funds			260		260
Total funds			119,193		100,831

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

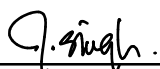
These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 11 to 20 form an integral part of these accounts.

These financial statements were approved by the Board on: 27/10/22

and are signed on its behalf by:

J Singh
Trustee



SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Summerhill Trust Limited meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £118,933 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 months is secure and that on this basis the charity is a going concern.

In particular, in response to the COVID-19 pandemic, the Trustees have revised their forecasts to take into account the impact on the business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.5 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed

Fixtures and fittings	4% Straight line
-----------------------	------------------

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
6 Donations and legacies				
Donations and gifts	3,292	-	3,292	4,003
Membership subscriptions	-	-	-	5
	<u>3,292</u>	<u>-</u>	<u>3,292</u>	<u>4,008</u>
7 Charitable activities				
<u>Income from grants</u>				
Newcastle City Council	10,667	-	10,667	22,689
HMRC - Job Retention Scheme	2,080	-	2,080	7,593
Virgin Money	-	-	-	500
	<u>12,747</u>	<u>-</u>	<u>12,747</u>	<u>30,782</u>
8 Other trading activities				
Room hire	23,014	-	23,014	1,932
Event bookings	2,491	-	2,491	40
Parking fees	8,954	-	8,954	2,079
Bar takings	19,843	-	19,843	742
Deposits	3,832	-	3,832	-
Other income	-	-	-	907
	<u>58,134</u>	<u>-</u>	<u>58,134</u>	<u>5,700</u>

Income was £74,173 (2021: £40,490) of which £74,173 was unrestricted or designated (2021: £39,990) and £0 was restricted (2021: £500)

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
9 Raising funds				
Bar and event costs	9,777	-	9,777	3,847
Marketing	-	-	-	80
	<u>9,777</u>	<u>-</u>	<u>9,777</u>	<u>3,927</u>

10 Charitable activities

Direct costs

Staff salary	14,400	-	14,400	-
Pension costs	1,386	-	1,386	607
Contracted staff	1,411	-	1,411	-
Development manager (sub-contractor)	-	-	-	1,936
Garden costs	1,740	-	1,740	436

Support costs

Caretaker/Handyman salaries	4,604	-	4,604	7,938
Office costs	2,266	-	2,266	1,832
Equipment costs	1,276	-	1,276	94
Repairs and renewals	2,741	-	2,741	879
Cleaning costs	-	-	-	1,315
Insurance	1,743	-	1,743	-
Utilities	7,430	-	7,430	1,152
Legal and professional	-	-	-	1,888
Depreciation	4,618	-	4,618	4,618
Refunds for events	548	-	548	-
Payroll fees	538	-	538	718
Corporation tax	-	-	-	200
Other expenses	146	-	146	881

Governance costs

Independent examiner's fees for reporting on the accounts	1,188	-	1,188	1,188
	<u>46,035</u>	<u>-</u>	<u>46,035</u>	<u>25,682</u>

Expenditure on charitable activities was £55,812 (2021: £29,609) of which £55,812 was unrestricted or designated (2021: £29,369) and £0 was restricted (2021: £240)

11 Fees for examination of the accounts

	2022 £	2021 £
Independent examiner's fees for reporting on the accounts	1,188	1,188
Other accountancy services paid to the examiner	538	718
	<u>1,726</u>	<u>1,906</u>

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

12 Analysis of staff costs and the cost of key management personnel

Summerhill Limited was managed by a sub-contractor Manager and employed a Handyman/Caretaker.

	2022 £	2021 £
Salaries and wages	19,004	7,938
Social security costs	-	-
Pension costs (defined contribution pension plan)	1,386	607
	<u>20,390</u>	<u>8,545</u>

No employee received remuneration above £60,000 (2021: nil)

The key management personnel of the charity, comprise the trustees and the Development Manager. The total employee benefits of the key management personnel of the charity were £0 (2021: £1,936).

13 Staff numbers

The average monthly head count was 1 staff (2021: 1 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2022 Number	2021 Number
The parts of the charity in which the employee's work		
Charitable activities	0.3	0.5
Governance	0.5	0.0
	<u>0.8</u>	<u>0.5</u>

14 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Other trustees' transactions

During the year, the trustees made donations to the charity.

	2022	2021
Donations of unrestricted nature	40	220
	<u>40</u>	<u>220</u>

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

15 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £1,386 (2021: £607). There was £175 outstanding as at 31 March 2022 (2021: £49)

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

17 Tangible fixed assets	Fixtures and Fittings £	Total 2022 £	Total 2021 £
Cost			
Balance brought forward	115,454	115,454	115,454
Additions	-	-	-
Disposals	-	-	-
Balance carried forward	115,454	115,454	115,454
Depreciation			
Basis	SL		SL
Rate	4%		4%
Balance brought forward	37,160	37,160	32,542
Depreciation charge for year	4,618	4,618	4,618
Disposals	-	-	-
Balance carried forward	41,778	41,778	37,160
Net book value			
Brought forward	78,294	78,294	82,912
Carried forward	73,676	73,676	78,294

18 Stock

	Stock 2021		Stock 2020	
	For distribution £	For resale £	For distribution £	For resale £
Charitable activities:				
Opening	-	850	-	1,650
Added in period	-	250	-	-
Expensed in period	-	-	-	(800)
Impaired	-	-	-	-
Closing	-	1,100	-	850

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

19 Debtors and prepayments (receivable within 1 year)

	2022	2021
	£	£
Salary holding account	1,093	48
Prepayment	24	24
	1,117	72

20 Cash at bank and in hand

	2022	2021
	£	£
Cash at bank	48,567	25,029
Cash in hand	50	50
	48,617	25,079

21 Creditors and accruals (payable within 1 year)

	2022	2021
	£	£
Accruals		
Independent examination of accounts	1,188	1,188
Other accruals	3,953	1,039
Other creditors	175	1,237
	5,316	3,464

22 Events after the end of the reporting period

Due to the COVID-19 pandemic, it has put pressure on all businesses in 2021-22. It should be noted that the creditors are being paid when the payments are falling due. No other significant events affecting the Company since the year end.

23 Analysis of charitable funds**Analysis of movements in unrestricted funds**

For the year ending 31 March 2022

	Fund balances brought forward	Incoming resources	Resources expended	Transfers	Fund balances carried forward
	£	£	£	£	£
Unrestricted funds					
General unrestricted fund	15,345	74,173	(51,194)	-	38,324
Designated funds					
Value of building	85,226	-	(4,618)	-	80,608
Totals	100,571	74,173	(55,812)	-	118,932

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

For the year ending 31 March 2021

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	106	39,990	(24,751)	-	15,345
Designated funds					
Value of building	89,844	-	(4,618)	-	85,226
Totals	89,950	39,990	(29,369)	-	100,571

Purpose of unrestricted funds

General unrestricted fund	The 'free reserves' after allowing for designated funds
Designated funds - Value of building	Funds to cover the depreciation costs of the premises.

24 Analysis of charitable funds (Continued)**Analysis of movement in restricted funds****For the year ending 31 March 2022**

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Virgin money	260	-	-	-	260
Totals	260	-	-	-	260

For the year ending 31 March 2021

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Virgin Money	-	500	(240)	-	260
Totals	-	500	(240)	-	260

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Virgin Money	Funds to cover costs of website design.
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SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

25 Capital commitments

As at 31 March 2022, the charity had no capital commitments (2021 -£nil)

26 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Tangible fixed assets	73,676	-	73,676
Cash at bank and in hand	48,357	260	48,617
Other net current assets/(liabilities)	(3,099)	-	(3,099)
	<u>118,934</u>	<u>260</u>	<u>119,193</u>

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Tangible fixed assets	78,294	-	78,294
Cash at bank and in hand	24,819	260	25,079
Other net current assets/(liabilities)	(2,542)	-	(2,542)
	<u>100,571</u>	<u>260</u>	<u>100,831</u>

Summerhill Trust Ltd

England & Wales - Charity number 1140081

Accounts

SUMMERHILL TRUST LIMITED
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2021

Charity Number 1140081
Company Number 07476591

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2021

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Statement of Financial Activities (including income and expenditure account)	8
Balance sheet	9
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SUMMERHILL TRUST LIMITED
(A company limited by guarantee)

TRUSTEE ANNUAL REPORT
For the year ended 31 March 2021

The trustees are pleased to present their annual report together with the financial statements of the charity for the period ended 31 March 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

1. Objectives and Activities

The Charity's objectives are specifically restricted to the following:

- a) To promote any charitable purpose for the benefit of the community in Newcastle upon Tyne and the surrounding areas (the area of benefit) particularly but not exclusively by advancing education, promoting the protection and preservation of good health and relieving poverty, distress and sickness.
- b) In furtherance of these objectives but not otherwise, the trustees shall have the power to establish or secure the establishment of community facilities that centre in and around Summerhill pavilion, park and greens and to maintain and manage the same.

The trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit when reviewing the Summerhill Trust Ltd aims and objectives and in planning the future activities. In particular, the trustees considered how planned activities would contribute to the aims and objectives they had set.

SUMMERHILL TRUST LIMITED
(A company limited by guarantee)

TRUSTEE ANNUAL REPORT
For the year ended 31 March 2021

2. Achievements and Performance

The year 2020 to 2021 was dominated by the Covid Pandemic. Our primary source of income, namely weddings and events came to an abrupt halt for the majority of the financial year leading to a major rethinking of strategy.

The government grants and the Furlough Scheme helped to keep the charity afloat alongside generous contributions from the membership and the work of volunteers to keep the site maintained and operating. We are most grateful for the work and help of all the aforementioned.

The Bowling Club became a much-needed refuge for members of the community, confined in their own homes, to get outside for fresh air and exercise.

Needless to say, because of Covid the year 2020 /21 cannot be compared as a like for like comparison with previous years.

As the year progressed and restrictions lifted, we saw activity increase and slowly mobilised into a fully operational mode.

3. Plans for the Future

We have seen unprecedented demand for the use of the space and we hope to capitalise on that. This is in part due to scarcity of outdoor spaces in Central Newcastle and the closure of many venues during the Pandemic. We remain prudent with expenditure due to the possibility of further lockdowns and have built a contingency to cater for such an event.

Our focus is also on better community engagement and the creation of a robust business model that balances our need for revenue with our obligations as a charity.

SUMMERHILL TRUST LIMITED
(A company limited by guarantee)

TRUSTEE ANNUAL REPORT
For the year ended 31 March 2021

4. Reference and administrative details of the charity, its trustees and advisors for the period in question.

Charity Name	Summerhill Trust Ltd
Registered Charity Number	1140081
Registered Company Number	747659
Operational address	Summerhill Bowling Club Winchester Terrace Newcastle upon Tyne NE4 6EH
Trustees	J Singh (Chair) D Smith P Hodes A Appleton (Resigned 01.03.21) N Canavan L Jacobs (Appointed 07.06.20) R Dougal (Appointed 10.06.20) M Sensicle (Appointed 15.07.20) C Gant (Resigned 10.06.20) I Campbell (Resigned 15.06.20)
Independent Examiner	Doug Maltman Connected Voice Business Services Limited Higham House Higham Place Newcastle upon Tyne NE1 8AF
Bankers	Co-operative Bank plc
Solicitors	Bond Dickinson Womble

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

TRUSTEE ANNUAL REPORT

For the year ended 31 March 2021

5. Structure, Governance and Management

Governing documents

The organisation is a Charitable Company Limited by Guarantee. The Company was established under a Memorandum of Association, which established the objectives and powers of the Charitable Company and is governed under its Articles of Association. In the event of a winding up any member (who is a director) undertakes to contribute to the payment of liabilities, such amount as may be required not exceeding the total of £1.

Method of Recruitment of Trustees

The Directors of the Company are also Trustees for the purposes of charity law and under the company's Articles are its members. Under the requirements of the Memorandum and Articles of Association, at the Annual General Meeting one-third of the Directors, who are subject to retirement by rotation, shall retire. Retiring Directors can be re-appointed at the Annual General Meeting.

Trustees are selected on the basis of specialist skills and commitment to the objectives and aims of the organisation.

Induction and Training of Trustees

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the Chair or Chief Executive
- An explanation of roles and responsibilities as a Board Member
- Copies of the main company documents including the Memorandum and Articles of Association and the Financial Statements
- Copy of the business plan and most recent evaluation report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee"
- A copy of the governance structure.

SUMMERHILL TRUST LIMITED
(A company limited by guarantee)

TRUSTEE ANNUAL REPORT
For the year ended 31 March 2021

6. Risk management

The Board is responsible for the management of the risks to which the Charity is exposed. A risk register is produced which considers financial, governance and delivery risks. The Trustees have assessed the risks to which the charitable company is exposed, in particular, those related to the operations and finances of the charitable company, and are satisfied that systems and procedures are in place to mitigate any risk.

For each risk, the register identifies:

- Initial risk assessment in terms of impact and likelihood
- Initial risk rating
- Counter measures
- Responsibility / ownership
- Timescale
- Amended risk assessment in terms of impact and likelihood
- Amended risk rating

The Board reviews the risk register throughout the year. Through the counter measures put in place in the risk register and the regular reviews and updates, the Board is satisfied that the major risks identified have been adequately mitigated. It has been recognised that this approach can only provide reasonable but not absolute assurance that major risks have been adequately managed.

7. Financial Review

Review of the year

The results for the year and the company's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £40,490 (2020: £90,025) of which £500 was restricted (2020: £500) and expenditure of £29,609 (2020: £93,600) of which £240 was restricted (2020: £500). There was an operating surplus of £10,881 (2020: deficit of £3,575) of which £260 was restricted (2020: £nil).

At 31 March 2021 the Charity had net assets of £100,831 (2020: £89,950) of which £260 was restricted (2020: £nil).

SUMMERHILL TRUST LIMITED
(A company limited by guarantee)

TRUSTEE ANNUAL REPORT
For the year ended 31 March 2021

Reserves policy/No reserves/Going concern

The Trustees consider the level of reserves, £22,277 (2020: £7,038), prudent for the Charity at this time taking into account potential liabilities in the event that the charity ceased. Our Reserves Policy is reviewed annually.

8. Statement of Trustee Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

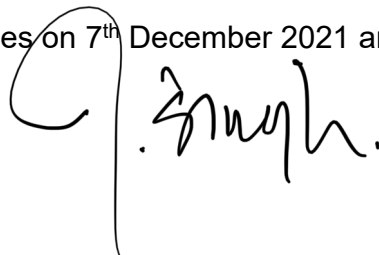
The charity trustees are required to prepare financial statements for each year, which give a true and fair view of the situation of the charitable company and of incoming resources and application of resources. In preparing financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 7th December 2021 and signed on their behalf by:

Jasper Singh (Chair)

A handwritten signature in black ink, appearing to read 'J. Singh', is written over a large, stylized circular flourish.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2021

I report on the financial statements of Summerhill Trust Limited for the year ended 31 March 2021, which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Connected Voice Business Services Limited
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF
Date: 07.12.2021

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

(INCLUDING SUMMARY INCOME & EXPENDITURE ACCOUNT)

For the year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<u>Income from:</u>					
Donations and legacies	6	4,008	-	4,008	7,357
Charitable activities					
Grants and contracts	7	30,282	500	30,782	500
Other trading activities	8	5,700	-	5,700	82,168
Total income		39,990	500	40,490	90,025
<u>Expenditure on:</u>					
Raising funds	9	3,927	-	3,927	24,984
Charitable activities					
Operation of the charity	10	25,442	240	25,682	68,616
Total expenditure		29,369	240	29,609	93,600
Net income/(expenditure)		10,621	260	10,881	(3,575)
<u>Reconciliation of funds</u>					
Total funds brought forward		89,950	-	89,950	93,525
Total funds carried forward		100,571	260	100,831	89,950

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 10 to 19 form an integral part of these accounts.

SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

Charity Number 1140081
Company Number 07476591**BALANCE SHEET**

As at 31 March 2021

	Notes	£	Total 2021 £	£	Total 2020 £
<u>Fixed assets</u>					
Tangible assets	17		78,294		82,912
Total fixed assets			78,294		82,912
<u>Current assets</u>					
Stock	18	850		1,650	
Debtors	19	72		3,768	
Cash at bank and in hand	20	25,080		3,285	
Total current assets		26,002		8,703	
Creditors: amounts falling due within one year	21	(3,464)		(1,665)	
Net current assets			22,538		7,038
Total net assets or liabilities			100,831		89,950
<u>Funds of the charity</u>					
Unrestricted income funds			100,571		89,950
Restricted income funds			260		-
Total funds			100,831		89,950

The company was entitled to an exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with the respect to accounting records and the preparation of accounts.

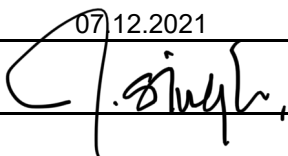
These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 10 to 19 form an integral part of these accounts.

These financial statements were approved by the Board on:

and are signed on its behalf by:

J Singh
Trustee

07/12.2021


SUMMERHILL TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Summerhill Trust Limited meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £100,571 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 10 months is secure and that on this basis the charity is a going concern.

In particular, in response to the COVID-19 pandemic, the Trustees have revised their forecasts to take into account the impact on the business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.5 Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in donations and legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

3.6 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed

Fixtures and fittings	4% Straight line
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SUMMERHILL TRUST LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
6 Donations and legacies				
Donations and gifts	4,003	-	4,003	6,614
Gift Aid	-	-	-	740
Membership subscriptions	5	-	5	3
	<u>4,008</u>	<u>-</u>	<u>4,008</u>	<u>7,357</u>
7 Charitable activities				
<u>Income from grants</u>				
Newcastle City Council	22,689	-	22,689	500
HMRC - Job Retention Scheme	7,593	-	7,593	-
Virgin Money	-	500	500	-
	<u>30,282</u>	<u>500</u>	<u>30,782</u>	<u>500</u>
8 Other trading activities				
Room hire	1,932	-	1,932	33,517
Fundraising events	40	-	40	3,749
Parking fees	2,079	-	2,079	8,637
Bar takings	742	-	742	35,908
Other income	907	-	907	357
	<u>5,700</u>	<u>-</u>	<u>5,700</u>	<u>82,168</u>

Income was £40,490 (2020: £92,574) of which £39,990 was unrestricted or designated (2020: £92,074) and £500 was restricted (2020: £500)

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
9 Raising funds				
Bar and event costs	3,847	-	3,847	23,630
Marketing	80	-	80	1,354
	<u>3,927</u>	<u>-</u>	<u>3,927</u>	<u>24,984</u>

10 Charitable activities

Direct costs

Staff NI	-	-	-	5,205
Pension costs	607	-	607	1,885
Consultancy fees	-	-	-	7,659
Development manager (sub-contractor)	1,936	-	1,936	18,223
Garden costs	436	-	436	1,459

Support costs

Caretaker/Handyman salaries	7,938	-	7,938	8,835
Office costs	1,592	240	1,832	4,429
Equipment costs	94	-	94	-
Repairs and renewals	879	-	879	7,598
Cleaning costs	1,315	-	1,315	2,074
Insurance	-	-	-	1,200
Utilities	1,152	-	1,152	2,807
Legal and professional	1,888	-	1,888	1,380
Depreciation	4,618	-	4,618	4,618
Bank charges	-	-	-	56
Payroll fees	718	-	718	-
Corporation tax	200	-	200	-
Other expenses	881	-	881	-

Governance costs

Independent examiner's fees for reporting on the accounts	1,188	-	1,188	1,188
	<u>25,442</u>	<u>240</u>	<u>25,682</u>	<u>68,616</u>

Expenditure on charitable activities was £29,609 (2020: £96,149) of which £29,369 was unrestricted or designated (2020: £95,649) and £240 was restricted (2020: £500)

11 Fees for examination of the accounts

	2021 £	2020 £
Independent examiner's fees for reporting on the accounts	1,188	1,188
Other accountancy services paid to the examiner	718	580
	<u>1,906</u>	<u>1,768</u>

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

12 Analysis of staff costs and the cost of key management personnel

Summerhill Limited was managed by a sub-contractor Manager and employed a Handyman/Caretaker.

	2021 £	2020 £
Salaries and wages	7,938	27,058
Social security costs	-	5,205
Pension costs (defined contribution pension plan)	607	1,885
	8,545	34,148

No employee received remuneration above £60,000 (2020: nil)

The key management personnel of the charity, comprise the trustees and the Development Manager. The total employee benefits of the key management personnel of the charity were £1,936 (2020: £27,520).

13 Staff numbers

The average monthly head count was 1 staff (2020: 2 staff) and the average monthly number of full-time equivalent employees during the year were as follows:

	2021 Number	2020 Number
The parts of the charity in which the employee's work		
Charitable activities	0.5	0.5
Governance	0.0	1.0
	0.5	1.5

14 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Other trustees' transactions

During the year, the trustees made donations to the charity.

	2021	2020
Donations of unrestricted nature	220	-
	220	-

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

SUMMERHILL TRUST LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

15 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £607 (2020: £1,885). There was £49 outstanding as at 31 March 2021 (2020: £61)

16 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

17 Tangible fixed assets	Fixtures and Fittings £	Total £
Cost		
Balance brought forward	115,454	115,454
Additions	-	-
Disposals	-	-
Balance carried forward	115,454	115,454
Depreciation		
Basis	SL	
Rate	4%	
Balance brought forward	32,542	32,542
Depreciation charge for year	4,618	4,618
Disposals	-	-
Balance carried forward	37,160	37,160
Net book value		
Brought forward	82,912	82,912
Carried forward	78,294	78,294

18 Stock

	Stock 2021		Stock 2020	
	For distribution £	For resale £	For distribution £	For resale £
Charitable activities:				
Opening	-	1,650	-	1,500
Added in period	-	-	-	150
Expensed in period	-	(800)	-	-
Impaired	-	-	-	-
Closing	-	850	-	1,650

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

19 Debtors and prepayments (receivable within 1 year)

	2021 £	2020 £
Salary holding account	48	275
Trade debtors	-	2,624
Accrued income	-	740
Prepayment	24	24
Other debtors	-	105
	72	3,768

20 Cash at bank and in hand

	2021 £	2020 £
Cash at bank	25,030	3,235
Cash in hand	50	50
	25,080	3,285

21 Creditors and accruals (payable within 1 year)

	2021 £	2020 £
Accruals		
Independent examination of accounts	1,188	1,188
Other accruals	1,039	381
Other creditors	1,237	96
	3,464	1,665

22 Events after the end of the reporting period

Due to the COVID-19 pandemic, it has put pressure on all businesses in 2020-21. It should be noted that the creditors are being paid when the payments are falling due. No other significant events affecting the Company since the year end.

23 Analysis of charitable funds

Analysis of movements in unrestricted funds

For the year ending 31 March 2021

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	106	39,990	(24,751)	-	15,345
Designated funds					
Value of building	89,844	-	(4,618)	-	85,226
Totals	89,950	39,990	(29,369)	-	100,571

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

For the year ending 31 March 2020

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	(937)	89,526	(88,483)	-	106
Designated funds					
Value of building	94,462	-	(4,618)	-	89,844
Totals	93,525	89,526	(93,101)	-	89,950

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' after allowing for designated funds

24 Analysis of charitable funds (Continued)**Analysis of movement in restricted funds****For the year ending 31 March 2021**

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Virgin money	-	500	(240)	-	260
Totals	-	500	(240)	-	260

For the year ending 31 March 2020

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Newcastle City Council	-	500	(500)	-	-
Totals	-	500	(500)	-	-

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Newcastle City Council
Virgin Money

Sparks project and construction works at premises
Funds to cover costs of website design.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

25 Capital commitments

As at 31 March 2021, the charity had no capital commitments (2020 -£nil)

26 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Tangible fixed assets	78,294	-	78,294
Cash at bank and in hand	24,819	260	25,079
Other net current assets/(liabilities)	(2,542)	-	(2,542)
	<u>100,571</u>	<u>260</u>	<u>100,831</u>

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Tangible fixed assets	82,912	-	82,912
Cash at bank and in hand	3,285	-	3,285
Other net current assets/(liabilities)	3,753	-	3,753
	<u>89,950</u>	<u>-</u>	<u>89,950</u>