



MILLION MINUTES

YEAR ENDING 31ST AUGUST 2024
TRUSTEES REPORT
AND FINANCIAL
STATEMENTS

Charity Number 1140079

Million Minutes
55 Westminster Bridge road
South Bank
London
SE1 7JB



MILLION MINUTES

Trustees Report

For the year ending 31 August 2024

CONTENTS

ITEM	PAGES
1. Legal Structure of the Charity	3
2. The Need for Million Minutes	4
3. Message from the CEO	5 & 6
4. Collaborations and Accompaniment	7
5. Schools and Youth Engagement	8, 9, 10
6. Communications	11
7. Feedback from Our Collaborators	12
8. Delivering Public Benefit	13
9. Governance	14
10. Risk Management	14
11. Reserves Policy and Financial Management	15
Independent Examiner's Report on the Accounts	17
Statement of Financial Activities, Financial Position, Cash Flows, Summary Income and Expenditure etc	18-29



1) Legal Structure of the Charity

The Charity's legal name is Million Minutes.

Million Minutes is registered in England and Wales with charity number 1140079.

On the 26th March 2019 Million Minutes became a Charitable Incorporated Organisation under Charity Commission supervision. Its governing document is its constitution.

The registered office of the Charity is Romero House, 55 Westminster Bridge Road, London, SE1 7JB.

The principal operating address is Romero House, 55 Westminster Bridge Road, London, SE1 7JB.

The Trustees in office on the date the report was approved were:

- Ewan Day-Collins (Chair until 18 November 2024)
- Nina Matiello Azadeh (Vice-Chair)
- George White (Chair from 18 November 2024)
- Fr Ryan Service (Safeguarding Lead)
- Arlene Maria Sisante
- Jason Charewicz
- Tom Allen (appointed 28th January 2024)

The Trustees in office during the year were:

- Ewan Day-Collins (Chair until 18 November 2024)
- Nina Matiello Azadeh (Vice-Chair)
- George White (Chair from 18 November 2024)
- Fr Ryan Service (Safeguarding Lead)
- Ann Nicholls (resigned 19 March 2024)
- Aseel Gilbert (resigned 18 November 2024)
- Arlene Maria Sisante
- Jason Charewicz (appointed 13 January 2024)



2) The Need for Million Minutes

Million Minutes is a Catholic youth agency. We promote a broad vision of youth ministry where the voices of young people are centred.

Our Vision: a world where young people take transformative social action, rooted in the principles of Catholic Social Teaching

Our Mission: to equip the Catholic Church to more effectively accompany all young people

We work with young people, youth leaders, youth ministers, parishes, schools and the wider Church to listen to, understand and respond to the evolving needs of young people. Catholic Social Teaching underpins our work: for us, faith and social action are intertwined. We strive to put the voices of young people at the heart of all our work. We see this as fundamental for the Church to have a broad vision of youth ministry.

Across our work, we utilise and promote accompaniment. This means journeying alongside people with a 'Spirit-led' openness and willingness to listen. An accompaniment approach meets people where they are at, whatever situation or state they find themselves in, and walks with them to wherever their path may take. Accompaniment is relational in nature and takes inspiration from how Jesus developed relationships with people, particularly those who were marginalised. He not only taught and prayed with them: He lived among them and experienced their lives as His own. Accompaniment empowers young people to know they are valued and integral members of their community and the Church. With this knowledge, young people can take transformative social action and realise their potential.



3) Message from the CEO

Creating Listening Spaces:

It has been an exciting year of growth for Million Minutes as we have started on the journey of trying to actively listen and respond to the voices of young people. We are starting to recognise that this is not just about creating the room to listen to young people, but also gaining an understanding of the landscape of Catholic communities who are trying to reach and engage with young people. Our role as a charity is evolving to be able to 'bridge the gaps' within the wider church and identify/address the systemic issues that keep minority voices marginalised, particularly of young people. This adaptability and agility comes from the way we seek to accompany others in the work that we do.

A particular highlight for me - with many more described later in this report - has been the launch of Celebrating Young People: Revival, a re-imagination of our previously successful Celebrating Young People Awards. This project looks specifically at how we build our relationships with schools and young people so that we are able to understand the needs in society as identified by young people and explore their 'sense of agency'. We have worked with Pax Christi and the Diocese of Hallam Youth Ministry office to deliver the first year of the project and we continue to invite future collaboration on this work. This builds on the foundation of good relationships built in the previous year.



Growth, networking and delivery

This year we also welcomed a new member to the team, Bernie Goddard, as our Engagement Officer. Bernie has brought her skills and experience from having worked in school chaplaincy, CAFOD, and in two diocesan youth ministry teams. She brings her twelve years of experience to the team, with a deep understanding of the range of audiences in the 'wider church' that Million Minutes reaches and vital digital engagement skills. Since Bernie joined the team in April, we have seen significant positive impact in working together as a team and constructed a workplan for the year ahead that sets a foundation of 'seasons of projects' for the organisation. This will assist us in monitoring and evaluation across all our work.

We have seen through this year of growth and delivery that by accompanying groups in the wider church - be it young people directly, parishes, dioceses, Catholic schools, organisations, parents and minority groups - we may better understand the range of needs, but more importantly recognise the variety of skills, gifts and talents and collaborate to discern ways forward in a common mission of empowering young people.

We are ever grateful to our collaborators, supporters and key donors for their guidance, wisdom, prayers and financial support to make this work possible.

Outgoing CEO Anita Motha, incoming CEO Kate Wilkinson



4) Collaborations and Accompaniment

Whilst working with our project team to continue development of our Adventurous Accompaniment resources, we have been using the principles of accompaniment to build relationships with our audiences.

We have been blessed to see our collaborations continue this year and form new ones. We worked with audiences such as the Union of Catholic Mothers and the pastoral area of South Buckinghamshire to reflect together on 'Accompaniment of Young People' and creating an impactful youth ministry. We explored barriers and potential solutions to youth engagement in their respective contexts and challenged audiences to be youth-centred in creating youth outreach initiatives. We are continuing work with these audiences to further explore accompaniment and assist with action planning on potential next steps for youth engagement in their settings.

It has been a joy to contribute staff time to work with CYMFED. Our CEO Anita Motha served on the CYMFED board of trustees, leading on a governance review and being part of the project team for World Youth Funday - their annual digital event for schools.

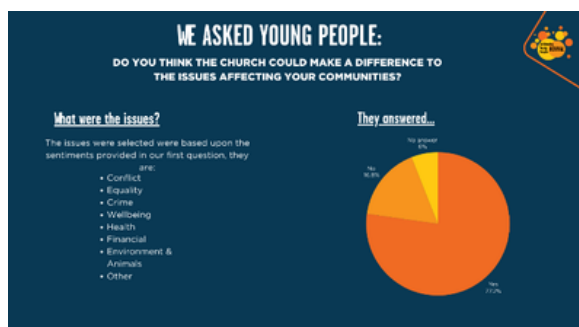
We also supported Citizens UK's summer schools event 'Called to Action,' where over 200 young people from Catholic schools gathered to reflect on Catholic Social Teaching and share their stories of local campaigning, advocacy and community organising. This has initiated ongoing conversations for future collaboration on mutual interests such as empowering young leaders, raising youth voice and inclusion.



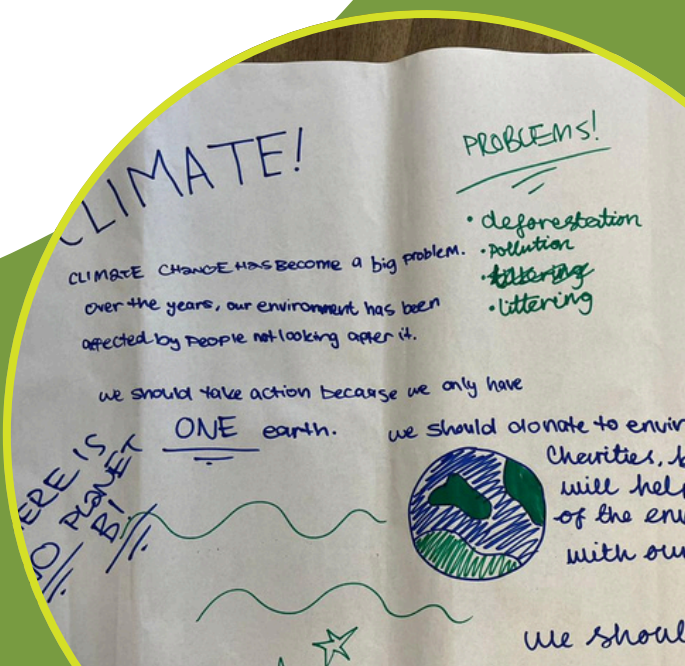
5) Schools and Youth Engagement

This year was exciting as we continued looking to deliver our long-term strategy 'Towards Hope'. Our work with schools expanded, including the delivery of the first year of our Celebrating Young People: Revival project (CYPR); as well as further work in schools, through continued direct engagement with students.

CYPR proved to be successful in its first year. In January we began the programme with seven schools signed up. Each of our primary school contacts were asked how many students they aimed to engage through the programme, and in total it was expected that there would be 390 students engaged across the seven schools. Between January 2024 and July 2024, we delivered quality self-led resources to these seven schools.



A particular highlight of these resources was our recorded Webinar. We met with four young leaders to interview them about their experiences of leadership and what it means to be a leader, as well as any advice they had for other young and future leaders. In July, we had our "Revival Event", with 26 young people attending, where we reflected with them on the previous steps of the programme, revisiting their hopes and dreams for their communities.



Direct engagement with young people, outside of our CYPR programme, was continuous throughout the year. In November 2023, we were invited to an overnight retreat for students (aged 16-18) of St Mary's, Chesterfield. During this retreat, we delivered workshops across two days to students in Year 12 on 'Creating Socially Conscious Influencers', unpacking how raising social consciousness, and creatively meeting needs, can be a way of putting faith into action. We tasked groups with generating ideas to create social change in their communities. This was the most highly subscribed workshop offered during the 6th form conference, and we have been booked to run it the following year.

In January 2024, we were also invited to work with students across all year groups in Thornleigh Salesian College, Bolton. This was part of their school mission week with the theme of 'Dare to Dream'. We had the opportunity to speak with nearly 1300 students from year seven to year 13 at their 'Catholic charities fair' and share a taster of the Celebrating Young People Revival resources.

Lastly, in June we ran all-day workshops at two schools: Holy Cross School, Kingston; and the De La Salle School, St Helens. At Holy Cross School, our Engagement Officer Bernie gave the keynote speech for an assembly and ran a workshop over the course of the school day on the topic of faith in action – engaging with 80 students. At the De La Salle, Bernie had a similar opportunity to engage with 120 students, running a workshop on world culture, on the topic of the papal encyclical: Fratelli Tutti.

Finally in August, Bernie travelled to Athens with CSAN to join Caritas Europa's Youth forum where they looked at youth engagement throughout Europe and how to encourage the use of Catholic social teaching principles to encourage youth participation in social justice activities.



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6) Communications

Digital engagement is a critical tool for promoting the mission of Million Minutes and we continued to invest in expanding our capabilities over the year. We relaunched our half termly newsletter beginning in the summer and with additional staffing capacity we have begun to update and test our digital engagement across digital channels (website, Instagram, X, Facebook, LinkedIn).

The Instagram analytics indicate that, over the year, Reach increased by 33.8% with notable spikes in September, December, and March, indicating campaign and event-driven engagement. Visits increased by 25.1%, suggesting consistent engagement. Follows also increased, rising at the end of August.

Our expanded channels allowed us to follow-up on workshops and events delivered, with an increase in digital engagement recorded after events such as:

September 2023 – Catholic Student Network Leadership Summit: where we were invited to a gathering of Leaders from University Catholic Societies/Committees from across the country

December 2023 – St Mary's 6th Form Conference: an annual event run by St Mary's Secondary School in Chesterfield, where Million Minutes was invited to run a workshop for students aged 16-18

Over the next year our hope is to gain a more nuanced understanding of who our current digital audience is through 'experimenting' with content, gathering analytics and reporting on these channels.



7) Feedback from Our Collaborators

“Working and collaborating with Million Minutes is invaluable to us. Their project ‘Celebrating Young People Revival’, and their work in listening to young people and empowering them enables us to understand to a far greater depth, the fears and hopes of young people, particularly when it comes to violence, war and peace.”

-Andrew Jackson, CEO, Pax Christi UK

“This project has enabled us as a school to audit our students and hear exactly what they feel is important for them and our Catholic community. This has opened an authentic dialogue which has empowered students and staff to make a difference. Our pupils are able to articulate the principles of Catholic Social Teaching and have fully incorporated concrete actions and policies into our daily life at school. The CYPR has enabled us to take a whole school approach to CST which has been a blessing ahead of our upcoming CSI.”

-George White, Teacher of RE at St Paul's Catholic School, Leicester & Million Minutes Board member



8) Delivering Public Benefit

In planning our activities this year, the Trustees have given consideration to the duties set out in section 17(5) of the Charities Act 2011 to have due regard for public benefit guidance published by the Charity Commission. The objects of the charity are for public benefit: To advance in life and relieve needs of young people through providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals, consistent with the social teaching of the Roman Catholic Church. The social teaching of the Roman Catholic Church proposes the following principles, which Million Minutes takes as our framework for action, for the good of all young people, of all faiths and none:

- The dignity and equality of each human person: Every human being is seen as equal
- The call to participation and community: All of us are called to participate, to join in, to work alongside others for the common good of all
- A preferential option for the poor: It is not enough simply to think of those living in poverty and try to help them. We must enable those living in poverty to play a full, active role in society
- The dignity and rights of workers: Human beings are not merely a commodity, a tool as part of a process to make things. We deserve a fair wage and proper working conditions
- Solidarity among peoples and the promotion of peace: We are called to live honestly with one another, working together in love for the good of all. This is what will lead to true peace
- Care for the earth: Our treatment of the earth has repercussions for animals, for ourselves now, and for generations to come. We need to treat the earth with respect

We seek to live by this framework in all our activity. We support young people to put them into practice. We celebrate where we see them lived out. We reach out to those in need of experiencing these in action.



9) Governance

One trustee resigned during the year, and one trustee was newly appointed to provide comparable skills and experiences. In selecting Trustees, the Board pays regard to the balance of skills and experience required on the Board, the need for capacity to develop the charity, the need for continuity, and the beneficiaries the charity seeks to serve.

10) Risk Management

The Trustees maintain a risk register and these risks are monitored throughout the year and updated annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces, and the management of risks are owned by the appropriate personnel. Different risks are assessed by the most appropriate people: the full Board, Trustee subgroups or the CEO. Regardless of who manages the risk, all risks are regularly reported to the full Board, with key risks assessed at Board meetings.



11) Reserves Policy and Financial Management

The charity's Reserves Policy (last reviewed 2022) sets out Million Minutes' approach and underlying principles to reserves management. The annual budgeting process determines quantitative metrics following the Policy.

Million Minutes has two baselines to guide its approach to financial planning and reserves management:

To always maintain sufficient general reserves to cover the charity's financial liabilities in the event of liquidation. Liabilities are determined annually as part of the budgeting process. The Board shall not allow general reserves to fall below this level.

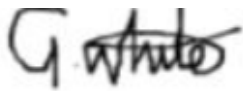
To maintain a cash amount equivalent to the cost of liquidation plus four months' budgeted costs at the beginning of each financial year. This reflects the need for (i) sufficient cash flow to cover planned expenditure prior to receipt of income or lags in receipt of pledged funds, (ii) funds to cover unplanned events or costs e.g. economic/regulatory changes resulting in unforeseen financial consequences.

The quantitative metrics attached to the two baselines described above are calculated annually in the budgeting process. The Board will only sign off budgets which achieve these two baselines. Financial monitoring during the financial year also adheres to these two baselines. Million Minutes' reserve is held in cash.



For this financial year, the Board decided to change how it treats most of the charity's grant income to improve clarity of the charity's financial position. Some grant income which was previously treated as deferred income will now be moved to the profit and loss account. This reflects more common practices. As a result, a part of the significant increase in income in this financial year owes to the fact that a proportion of the income would previously have been treated as deferred; although the increase in income is predominantly a result of successful fundraising efforts and an expansion in the charity's activities and capacity. The Board will continue to monitor income and decide if it should be treated as deferred or not, based on the requirements of the grant agreement.

Date



George White

Chair of the Board of Trustees.

Signed on behalf of the Board of Trustees

The statements appear in the format required by the Statement of Recommended Practice, Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with FRS1 02.



Independent Examiner's Report on the Accounts

For the year ending 31st August 2024

I report to the trustees on my examination of the receipts and payments accounts of the charity for the year ended 31 August 2024 which are set out on pages 3 - 22 in the accounts.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND EXAMINER

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Louisa Burton ACA
124 City Road
London
EC1V 2NX



Statement of Financial Activities

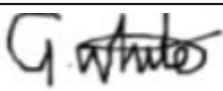
	Note	Unrestricted funds	Restricted funds	Total funds	Prior period Total Funds
Income and endowments from:					
Donations and legacies	3	393	192	585	196
Charitable activities	4	0	95,824	95,824	65,875
Other trading activities		0	0	0	0
Investments	5	1,391	0	1,391	582
Other		0	0	0	0
Total Income		1,784	96,016	97,800	66,654
Expenditure on:					
Raising funds		221	3,396	3,617	2,727
Charitable activities	6	98	61,978	62,076	66,948
Other		1,908	311	2,218	2,289
Total Expenditure		2,226	65,685	67,911	71,964
Net income/(expenditure) and net movement in funds for the year		(442)	30,331	29,889	(5,310)
Movements in funds		0	0	0	0
Net movement in funds	8	(442)	30,331	29,889	(5,310)
Reconciliation of funds:					
Total funds brought forward		46,704	36,080	82,783	88,093
Total funds carried forward		46,261	66,411	112,672	82,783



Statement of Financial Position as at 31st August 2024

	Note	Total funds	Prior year funds
Fixed assets:			
Tangible assets	13	39	158
Total fixed assets		39	158
Current assets:			
Debtors	15	1,256	16,500
Cash at bank and in hand		114,978	97,670
Total current assets		116,234	114,170
Liabilities:			
Creditors: Amounts falling due within one year	16	(3,601)	(31,545)
Net current assets or liabilities		112,633	82,625
Total assets less current liabilities		112,672	82,783
Creditors: Amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Net asset or liabilities excluding pension asset or liability		112,672	82,783
Defined benefit pension scheme asset or liability		0	0
Total net assets or liabilities		112,672	82,783
The funds of the charity:			
Restricted income funds		66,411	36,080
Unrestricted funds		46,261	46,704
Total charity funds	20/21	112,672	82,783

Signed on behalf of the Board of Trustees

Signature	Name	Date
	George White	19/05/23



Summary Income and Expenditure Statement

for year ending 31st August 2024

	All income funds (current year)	All income funds (previous year)
Income	96,409	66,071
Gains/(losses) on investments	0	0
Interest and investment income	1,391	582
Gross income in the reporting period	97,800	66,654
Expenditure	67,792	71,348
Interest payable	0	0
Depreciation and charges for impairment of fixed assets	119	615
Total expenditure in the reporting period	67,911	71,964
Net income (expenditure) before tax for the reporting period	29,889	(5,310)
Tax payable	0	0
Net income (expenditure) for the financial year	29,889	(5,310)
	0	0



Notes to the accounts

11 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

A) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Million Minutes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

B) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

At the date of transition there was no requirement to restate any comparative as no liabilities existed that needed providing for. As such in accordance with the requirements of FRS 102 no reconciliation of opening balances has been provided.

C) Preparation of the accounts on a going concern basis

The Charity reported a cash outflow of £14,129 for the year (2023: £2,060 cash outflow). The trustees are of the view that the Charity is a going concern.

D) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material

Income received in advance of an activity or provision of other specified service it is deferred until the criteria for income recognition are met.



E) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

F) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

G) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work being undertaken by the Charity.

H) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs holding events, workshops and other activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading.

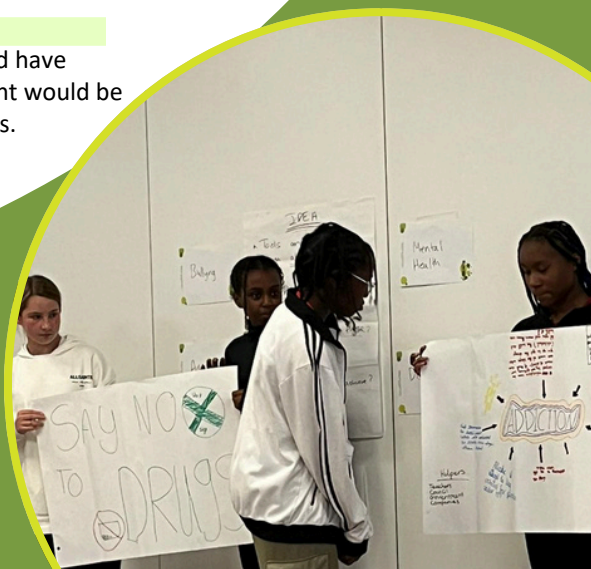
Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

I) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's artistic programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 10.

J) Operating leases

The charity does not currently operate any Operating Leases. Where the charity would have operating leases; the title to the equipment remains with the lessor and the equipment would be replaced every 5 years whilst the economic life of such equipment is normally 10 years. Rental charges are charged on a straight line basis over the term of the lease.



K) Tangible fixed assets

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category	Annual Rate
Plant and machinery	33%
Fixtures, fittings and equipment	33%

L) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

M) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

N) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

O) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

P) Pensions

The Charity currently operates an employee pension scheme. The Trustees recognised the Charity's legal requirement to offer an auto-enrolment pension scheme from 1st October 2017.

The scheme would operate on an employee/employer combined contribution with a minimum of the legal minimum contributions.

Q) Transition to FRS 102

The opening fund balances at the date of transition have not been restated (see note 1b) as there were no liabilities to be restated in the transition to FRS102. The transition date was 1st September 2015.



2)Legal status of the Charity

On the 26th March 2019 Million Minutes became a Charitable Incorporated Organisation under Charity Commission supervision.

3)Income from donations and legacies

	2024	2023
Donations		
Gifts	585	196
Legacies	0	0
Donated services	0	0
	<hr/>	<hr/>
	585	196

The income from donations and legacies was £585 (2023: £196) of which £393 was unrestricted (2023: £196) and £192 restricted (2023: £Nil)

The Charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

4)Income from charitable activities

	Restricted funds 2024	Restricted funds 2023
Income from Grants:		
Support from Grant making bodies	95,632	65,875
Support from other sources	192	0
Gift Aid associated with other sources	0	0
Subtotal : Grants	<hr/> 95,824	<hr/> 65,875
Total income from charitable activities	<hr/> 95,824	<hr/> 65,875

5)Investment income

All of the Charity's investment income of £1,391 (2023: £582) arises from money held in interest bearing deposit accounts.



6) Analysis of expenditure on charitable activities

	Un-restricted	Restricted Project: Proximity	Restricted Project: Team	Restricted Project: Grants	: Project	: Project	: Project	Total
Employee Costs			53,764					53,764
Internet & IT			729					729
Other Professional Fees			618					618
Postage & Courier			(3)					(3)
Printing & Stationery	0		443					443
Rent			3,187					3,187
Subscriptions and Memberships			1,983					1,983
Travel & Subsistence	0	0	657					657
Consultancy	98	0	0					98
Grants Given	0			600				600
Total	98	0	61,378	600	0	0	0	62,075

Expenditure on charitable activities was £62,075 (2023: £69,643) of which £98 was unrestricted (2023: £400) and £61,978 was restricted (2023: £69,243).

7) Summary analysis of expenditure and related income for charitable activities

This table shows the cost of the main charitable activities and the sources of income directly to support those activities.

	Proximity: Project	Teams: Project	Silent : Project	Grants : Project	: Project	: Project	: Project	Total
Costs	0	61,378	0	0	0	0	0	61,378
Grants	0	0	0	600	0	0	0	600
	0	61,378	0	600	0	0	0	61,978
Direct grant support	11,274	85,000	0	0	0	0	0	96,274
Net cost funded from other income	11,274	23,622	0	(600)	0	0	0	34,296

8) Net income/(expenditure) for the year

This is stated after charging:

	2024	2023
Depreciation	119	615
Bank interest payable	0	0
Auditor's remuneration:	0	0
Audit fees		
Accountancy services	1,099	916
	1,218	1,531



9) Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	2024	2023
Salaries and wages	55,940	41,135
Social security costs	0	413
Pension costs	1,219	1,018
	<u>57,160</u>	<u>42,566</u>

No employees had employee benefits in excess of £60,000 (2023: nil). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds.

The charity trustees were not paid or received any other benefits from employment with the Charity in the year (2023: £nil). Trustees were reimbursed expenses of £Nil during the year (2023: £123). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

The key management personnel of the charity, comprise the trustees and Chief Executive Officer/Director of Million Minutes. The total employee benefits of the key management personnel of the Charity were £35,066 (2023: £32,340).

10) Staff Numbers

The average monthly head count was 3 staff (2023: 3 staff) and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	2024	2023
Administration & Development	1	1
Projects	2	2
	<u>3</u>	<u>3</u>

11) Related party transactions

The charity has one related party as a result of historical transactions and relationships. The following is a summary of value of the services provided the related party:

	2024	2023
D Curtin (Founding Chair of Trustees - resigned September 2014) (No consultancy fees relate to his tenure as a trustee)	0	6,155
	<u>0</u>	<u>6,155</u>

12) Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.



13) Tangible fixed assets – charity

	Plant and machinery	Fixtures, fittings and equipment	Total
Cost or valuation			
At beginning of the year	1,890	3,954	5,844
Additions	0	0	0
Disposals			0
Revaluations			0
Transfers			0
At end of the year	1,890	3,954	5,844
Depreciation and impairments			
At beginning of the year	1,890	3,796	5,686
Disposals			0
Depreciation	0	119	119
Impairment			0
Transfers			0
At end of the year	1,890	3,915	5,805
Net book value at beginning of the year	0	158	158
Net book value at end of the year	0	39	39

14) Investments

The charity holds no investments in any subsidiary or associates.

	2024	2023
Trade debtors	0	15,450
Other debtors		
Prepayments and accrued income	286	287
	970	763
	1,256	16,500

16) Creditors: amounts falling due within one year

	2024	2023
Trade creditors	560	2,548
Other creditors and accruals	938	760
Deferred income	0	26,274
Taxation and social security costs	2,103	1,964
	3,601	31,545



17)Contingent assets – legacy income

As at 31 August 2024 the charity had no legacy income or any impending

18)Deferred income

Deferred Income are grants and income for future projects where the costs have not been incurred at Year End. As at 31 August 2024 the charity had £Nil (2023 £26,274) deferred income.

19)Creditors: amounts falling due after more than one year

As at 31 August 2024 the charity had no Creditors due after more than one year

20)Analysis of charitable funds**Analysis of movements in unrestricted funds**

	Balance 01-Sep-23	Income	Expenditure	Transfers	Funds 30-Aug-24
General fund	46,704	1,784	(2,226)	0	46,261
Total	46,704	1,784	(2,226)	0	46,261

Analysis of movements in unrestricted funds - previous year

	Balance 01-Sep-22	Income	Expenditure	Transfers	Funds 31-Aug-23
General fund	48,031	779	(2,106)	0	46,704
Total	48,031	779	(2,106)	0	46,704

Name of unrestricted fund:	Description, nature and purposes of the fund
General fund	The 'free reserves' after allowing for all designated funds.

Analysis of movements in restricted funds

	Balance 01-Sep-23	Income	Expenditure	Transfers	Funds 30-Aug-24
Projects	36,080	96,016	(65,685)	0	66,411
Total	36,080	96,016	(65,685)	0	66,411

Analysis of movements in restricted funds - previous year

	Balance 01-Sep-22	Income	Expenditure	Transfers	Funds 31-Aug-23
Projects	40,062	65,875	(69,858)	0	36,080
Total	40,062	65,875	(69,858)	0	36,080

Name of restricted fund	Description, nature and purposes of the fund
Proximity project	Project to carry out Parish based research training and resources
Team project	Project to fund MM Team roles within the community including on costs for team members
Grants project	Project to issue grants



21) Analysis of net assets between funds

Analysis of group net assets between funds - current year

	General Fund	Designated Funds	Restricted Funds	Total
Tangible fixed assets	0	0	39	39
Cash at bank and in hand	52,997	0	61,980	114,978
Other net current assets/(liabilities)	0	0	(2,345)	(2,345)
Creditors of more than one year	0	0	0	0
Total	52,997	0	59,675	112,672

Analysis of group net assets between funds - previous year

	General Fund	Designated Funds	Restricted Funds	Total
Tangible fixed assets	0	0	158	158
Cash at bank and in hand	51,719	0	45,951	97,670
Other net current assets/(liabilities)	0	0	(15,045)	(15,045)
Creditors of more than one year	0	0	0	0
Total	51,719	0	31,064	82,783

22) Financial instruments

The Charity has no Financial Instruments to report on

23) Post-balance sheet events

The charity has no post balance sheet events

