

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH

England & Wales · Charity number 1140066

Details

Status Registered

Legal form Trust

Registered 2011-01-27

Register [View on the Charity Commission register](#)

Contact

Address Floor 1 and 2
100 Vale Road
N4 1PT

Phone 07897975844

Email cccpalaceoflibertyparish@yahoo.co.uk

Website <https://cccpalaceoflibertyparish.co.uk/>

Activities

Objects: 3.2 THE OBJECTS OF THE CHURCH ARE FOR THE BENEFIT OF THE PUBLIC:3.2.1 TO ADVANCE THE CHRISTIAN FAITH [IN ACCORDANCE WITH THE STATEMENT OF BELIEFS] IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT;3.2.2 TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT; AND3.2.3 TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES FROM TIME TO TIME MAY THINK FIT.3.3 THE TRUSTEES MUST USE THE INCOME AND MAY USE THE CAPITAL OF THE CHURCH IN PROMOTING THE OBJECTS.

Activities: ? Regular Church services during the week in the Church Auditorium for all.? Forum for interaction and Friendliness ? Christian Counseling ? Marriage, Relationships etc? Christian Celebration ? Harvest, Easter, Holy Mary Day etc

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM OR THE WORLD
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£140,246	£166,073	-	-
2024-08-31	£118,389	£140,613	-	-
2023-08-31	£116,437	£99,346	-	-
2022-08-31	£116,700	£117,908	-	-
2021-08-31	£174,946	£121,626	-	-
2020-08-31	£95,940	£105,061	-	-

Trustees

Name	Role	Appointed
ELIZABETH OMOYEME UJIATALOR		
MARIAM DOSUNMU		2017-12-03
RAPHAEL ADEDOTUN OGUNTUGA		2017-12-03
TEMITOPE ERINOSO		2017-12-03

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH

England & Wales - Charity number 1140066

Accounts

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH

A CHARITABLE UN-INCORPORATED ASSOCIATION
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2025

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH

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CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2025

Trustees

RAPHAEL ADEDOTUN OGUNTUGA
MARIAM DOSUNMU
TEMITOPE ERINOSO
ELIZABETH OMOYEME ADEKUNLE

Charity Number

1140066

Registered Office

Floor 1 and 2
100 Vale Road
London
N4 1PT

Bankers

HSBC Business Banking
51 Saffron Road
Wigston
Leicester
LE18 4AG

Independent Examiner

Tolulope Oladele
61
Bridge Street
Kington
HR5 3DJ

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The trustees present their annual report and financial statements for the year ended 31 August 2025.

1. Trustees

1. Elizabeth Omoyeme Adekunle
2. Raphael Adedotun Oguntuga
3. Temitope Erinoso
4. Mariam Dosunmu

2. Structure, Governance and Management

The charity is constituted as an unincorporated charitable trust, governed by its deed of trust. The trustees hold ultimate responsibility for the charity and are committed to ensuring that the organisation is administered in accordance with its governing document, the requirements of the Charity Commission for England and Wales, and all applicable legislation. The trustees meet regularly throughout the year to review the charity's activities, finances and strategic direction.

Appointment of Trustees

New trustees are appointed by the existing trustee board following a process of identification, nomination and agreement by the board. Candidates are identified on the basis of their skills, experience and commitment to the charitable objectives of the organisation. Appointments are made in accordance with the charity's governing document, and all new trustees are required to confirm their eligibility to serve and their acceptance of the duties and responsibilities of trusteeship before taking up their role. The charity ensures that the composition of the trustee board reflects the breadth of skills and perspectives needed to govern the organisation effectively.

Trustee Induction and Training

All newly appointed trustees receive a formal induction to equip them for their role. This induction includes a review of the charity's governing document, its charitable objectives, current financial position and ongoing activities, as well as guidance on the legal duties and responsibilities of charity trustees as set out by the Charity Commission for England and Wales. New trustees are also encouraged to familiarise themselves with the Charity Commission's guidance publication "The Essential Trustee: What You Need to Know, What You Need to Do" (CC3).

Ongoing trustee development is supported through attendance at relevant training opportunities, sector updates and governance reviews. The board periodically reviews its own effectiveness and the skills represented across the trustee body to identify any development needs.

Organisational Structure

The charity is governed by the trustee board, which bears collective responsibility for all decisions made on behalf of the organisation. The trustees work in close collaboration with the Chairperson of the church and Church Leader (Shepherd), who oversees the day-to-day pastoral and operational activities of the parish. This working relationship ensures that strategic governance and operational delivery remain well aligned with the charity's objectives.

The various departments and ministries within the church - including the evangelism department, women's and men's fellowships, and the youth and children's ministries - operate under the oversight of the leadership team and report to the trustee board through the Chairperson. This structure enables the charity to deliver a broad range of activities while maintaining appropriate accountability.

3. Objectives and Activities

In planning and carrying out its activities, the trustee board has had regard to the Charity Commission's guidance on public benefit, including the guidance contained in 'Public Benefit: Running a Charity' (PB2). The trustees are satisfied that the charity's activities deliver clear and identifiable benefit to its beneficiaries and the wider public.

The charitable objectives of Celestial Church of Christ, Palace of Liberty Parish are:

The advancement of the Christian faith.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling.

The advancement of education of children and adults.

Any other charitable purpose for the benefit of the local community.

Celestial Church of Christ, Palace of Liberty Parish delivers its charitable objectives by maintaining a vibrant, welcoming and inclusive place of worship that is open to all. The charity is committed to involving both its local congregation and the wider community in its activities.

Regular activities include weekly Wednesday, Friday and Sunday services for adults and children, alongside midweek meetings focused on teaching, mentoring and personal development. The charity also conducts services for baptism, funerals and the dedication of children, providing pastoral support to individuals and families at significant moments in their lives.

Main Activities

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit when reviewing the charity's aims and activities. The charity's main activities, delivered throughout the year, include:

- Conducting weekly worship services and regular midweek gatherings for teaching, mentoring and spiritual development, open to all members of the congregation and the wider community.
- Providing pastoral care and support to individuals and families through key life events, including baptisms, marriages, funerals and child dedications.
- Delivering targeted programmes for specific groups within the community, including dedicated activities for women, men, young people and children.
- Running quarterly health awareness sessions covering topics such as sickle cell disease, hypertension and mental health, to promote and preserve the good health of beneficiaries.
- Operating an Evangelism Department that provides food and practical support to people experiencing hardship on the streets of Hackney on a quarterly basis.
- Donating non-perishable food items to St John's North London on a quarterly basis, supporting their work with those in need.
- Administering the Palace of Liberty Student Grant, which distributes grocery vouchers on a quarterly basis to support students in higher education.
- Hosting an annual graduation ceremony to recognise and celebrate the academic achievements of congregation members.
- Holding an annual awards ceremony to acknowledge the dedication and service of volunteers and church workers.
- Providing bi-annual financial support to vulnerable members of the congregation, including retired church workers, widows, widowers and orphaned individuals.

4. Achievements and Performance

The activities of Celestial Church of Christ, Palace of Liberty Parish have delivered meaningful and demonstrable benefit to a wide range of beneficiaries, including:

- Members of the congregation and their families, who benefit from regular worship, pastoral support, teaching and community connection.
- Individuals experiencing financial hardship or social isolation, who receive practical support through the charity's outreach and giving programmes.
- Students in higher education, who receive financial assistance to support their continued learning.
- People in the local community in Hackney and surrounding areas, who benefit from the charity's health awareness activities, food provision and partnerships with other local organisations.
- Vulnerable individuals including widows, widowers, orphaned individuals and retired church workers, who receive direct financial assistance.

The trustees are satisfied that the charity's activities continue to deliver clear public benefit and that the organisation is fulfilling its charitable objectives effectively. The trustees remain committed to reviewing and developing the charity's programmes to ensure they continue to meet the needs of beneficiaries and respond to emerging challenges within the community.

Volunteers

The trustees recognise and value the significant contribution made by volunteers throughout the year. Volunteers continue to support the delivery of worship services, outreach activities, administration, community programmes and pastoral support. Their ongoing commitment and dedication play an essential role in enabling the charity to fulfil its objectives and serve both the congregation and the wider community effectively.

5. Financial Review

For the year ended 31 August 2025, the charity reported:

- Total income: £140,246 (2024: £118,389)
- Total expenditure: £166,073 (2024: £140,613)
- Net movement in funds: (£15,288) (2024: (£22,224))
- Funds carried forward: £48,933 (2024: £64,221)

The trustees continue to monitor the charity's financial position and are satisfied that the charity remains financially stable and able to continue operating in furtherance of its charitable objectives.

6. Going Concern

The trustees have reviewed the charity's financial position and are satisfied that it remains a going concern, with no material uncertainties affecting its ability to continue operating.

7. Reserves Policy

The trustees maintain reserves to support the ongoing activities of the charity, manage cash flow requirements and provide financial stability where unexpected expenditure or reductions in income arise.

At 31 August 2025, unrestricted reserves amounted to £48,933 (2024: £64,221). The trustees consider the current level of reserves to be appropriate for the charity's present operational needs.

8. Principal Risks and Uncertainties

The trustees regularly review the principal risks and uncertainties facing the charity and have established systems and procedures to mitigate these risks where possible.

The principal risks identified include:

Financial sustainability and funding risk

The charity relies primarily on donations and voluntary contributions to fund its activities. A reduction in income could impact the charity's ability to maintain its programmes and meet operational commitments. To mitigate this risk, the trustees continue to monitor cash flow closely, encourage regular giving and explore additional fundraising opportunities and sources of support.

Operational and premises-related risk

The charity's activities depend on the continued availability and suitability of its premises and operational facilities. Rising operating costs and maintenance requirements may place pressure on financial resources. The trustees mitigate this risk through ongoing monitoring of expenditure, regular review of operational requirements and forward financial planning.

Governance and compliance risk

As a growing charity, there is a risk associated with maintaining appropriate governance, regulatory compliance and financial controls. The trustees address this through regular trustee meetings, oversight of financial reporting, adherence to Charity Commission guidance and continued trustee development and training.

The trustees are satisfied that appropriate procedures are in place to identify, monitor and manage the risks faced by the charity.

9. Plans for Future Periods

1. Launch a Daily Community Feeding Programme

The charity intends to significantly expand its food provision activities by establishing a structured daily feeding programme, with an initial target of providing at least one hot or nutritious meal per day to 100 people experiencing food poverty or homelessness in the London Borough of Hackney and surrounding areas.

This programme will be delivered through the charity's Evangelism Department in partnership with local organisations and volunteers. It directly advances the charitable objective of relieving financial hardship and will be supported by an active fundraising and grant application strategy to secure the necessary resources. The trustees will establish clear monitoring and reporting mechanisms to track the number of meals provided, individuals reached and outcomes achieved.

2. Establish a Youth Skills and Employability Programme

The charity plans to introduce a structured programme supporting young people aged 16-25 with practical skills development, career readiness and personal growth. Activities will include CV writing and interview skills workshops, access to mentoring by professionals within the congregation, and signposting to apprenticeships, further education and employment opportunities.

This programme advances the charity's objective of advancing education and benefits a demographic that is a priority for many statutory and grant funders. The trustees will seek partnership with local colleges, employers and youth organisations to maximise reach and impact.

3. Expand Mental Health and Wellbeing Support

Building on the success of the charity's quarterly health awareness sessions, the trustees intend to develop a more sustained mental health and wellbeing support offer. This will include the introduction of a confidential listening and signposting service, available to congregation members and the wider community, delivered by trained volunteers and in partnership with qualified counselling professionals where appropriate.

Mental health remains one of the most underfunded and high-need areas across the communities the charity serves. This initiative directly fulfils the charitable objective of relieving sickness and preserving good health, and is well aligned with the priorities of health and social care grant programmes at local, regional and national level.

4. Develop a Monitoring, Evaluation and Impact Reporting Framework

To support the charity's ambitions and its ability to attract grant funding, the trustees will prioritise the introduction of a systematic approach to monitoring and evaluating the charity's activities. This will include recording the number of beneficiaries reached, gathering feedback from participants and producing an annual impact report.

Strong impact evidence is increasingly required by grant funders across the statutory, lottery and charitable trust sectors. Investing in this infrastructure now will directly support the charity's ability to access larger and more competitive funding streams in future years, while also improving accountability to beneficiaries and the public.

10. Trustee Responsibilities Statement

Trustees are responsible for preparing the report and financial statements, maintaining records, safeguarding assets, and preventing fraud.

This report was approved by the trustees and signed on its behalf by:

This report was approved by the trustees and signed on its behalf by:



TEMITOPE ERINOSO
Trustee

Date : **23 June 2026**

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

Trustees' Annual Report

I have reviewed the accounts for the year ending 31 August 2025, as set out on the following pages.

Respective Responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of the financial statements. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Act") and have appointed me as independent examiner to undertake the review.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- conduct the examination in accordance with the general Directions issued by the Charity Commission under section 145(5)(b) of the Act; and
- report on whether any matters have come to my attention that require disclosure

Basis of Independent Examiner's Review

My review has been conducted in accordance with the general Directions issued by the Charity Commission. This review involves a limited assurance engagement, including a review of the accounting records maintained by the charity, a comparison of these records with the financial statements, and consideration of any unusual items or disclosures. I have also sought explanations from the trustees regarding any such matters. This review does not constitute an audit, and I do not express an audit opinion. Accordingly, I do not provide any assurance that the financial statements are free from material misstatement.

Independent Examiner's Statement

Based on my review, I have not identified any matter that causes me to believe that:

- in any material respect, the charity has not kept adequate accounting records as required by section 130 of the Charities Act; or
- the financial statements do not accord with the accounting records or do not comply with the applicable accounting requirements of the Act.

Furthermore, I have not identified any issues that, in my opinion, should be drawn to the trustees' or readers' attention to ensure a proper understanding of the financial statements.

Name: **Tolulope Oladele**

Date: **23 June 2026**

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:				
Donations and legacies	2	139,735	139,735	117,274
Investments	3	511	511	1,115
Total		140,246	140,246	118,389
Expenditure on:				
Raising funds	4	72,019	72,019	71,680
Charitable activities	5	92,986	92,986	67,508
Other	7	1,068	1,068	1,425
Total		166,073	166,073	140,613
Net income/(expenditure)		(25,827)	(25,827)	(22,224)
Net movement in funds		(25,827)	(25,827)	(22,224)
Reconciliation of funds:				
Total funds brought forward		64,221	64,221	86,444
Total funds carried forward		38,394	38,394	64,220

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH

BALANCE SHEET

FOR THE YEAR ENDED 31 AUGUST 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets				
Tangible assets	8	3,207	3,207	4,275
Total fixed assets		3,207	3,207	4,275
Current assets				
Debtors	9	34,072	34,072	38,806
Cash at bank and in hand	11	22,128	22,128	40,148
Total current assets		56,200	56,200	78,954
Creditors: amounts falling due within one year	12	6,483	6,483	4,764
Net current assets		49,717	49,717	74,190
Total assets less current liabilities		52,924	52,924	78,465
Creditors: amounts falling due after one year	13	14,532	14,532	14,244
Total net assets		38,392	38,392	64,221
Funds of the Charity				
Unrestricted funds	14	38,394	38,394	64,221
Restricted funds	14	-	-	-
Endowment funds	14	-	-	-
Total funds		38,394	38,394	64,221

The financial statements were approved by the trustees on 23 June 2026 and signed on its behalf by:

TEMITOPE ERINOSO
Trustee

Date : **23 June 2026**

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

Charity for CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH is a Charitable Un-incorporated Association in Charity Commission for England and Wales. The registered office is Floor 1 and 2, 100 Vale Road, London, N4 1PT.

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal order is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.5 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. This includes irrecoverable VAT.

Expenditure is allocated to the specific activity to which it is directly attributable.

Direct costs are those directly linked to the charity's activities. Wages and salaries are allocated as direct costs based on an estimate of staff time spent on charitable activities.

Support costs are those which do not produce a direct output. These include staff costs, which are allocated based on the percentage of time spent on specific activities. The trustees do not apportion support costs between activities, as they consider these costs can be directly identified as either charitable activities or fundraising.

1.6 Pensions

The Charity makes contributions to defined contribution pension schemes through auto enrolment. These contributions are charged to the income and expenditure account in the year in which they become payable.

1.7 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

Value added tax is accounted for on an accruals basis.

1.8 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.9 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

1.10 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Year	Method
Motor vehicle	25%	2025	Reducing line
Fixtures and Fittings	25%	2025	Reducing line
Computer equipment	25%	2025	Reducing line

1.11 Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Donation and gifts	117,039	117,039	93,819
Gift Aid	22,696	22,696	23,455
Total	139,735	139,735	117,274

Restricted funds comprise income received subject to specific conditions imposed by donors for defined purposes.

No restricted income was received in the current year (2024: £nil).

3. Income from Investments

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Interest income	511	511	1,115
Total	511	511	1,115

Investment income for the year amounted to £511 (2024: £1,115).

4. Expenditure on Raising Funds

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Rent collection, property repairs and maintenance charges	72,019	72,019	71,680
Total	72,019	72,019	71,680
Support Costs	-	-	-
	72,019	72,019	71,680

Expenditure on raising funds, totalling £72,019 (2024: £71,680), primarily comprises premises costs. These include lease payments for the Vale Road building, rental costs for the Milton Keynes branch, and property repairs, maintenance, and associated charges incurred to ensure the operational suitability and safety of the charity's buildings.

5. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Bank charges	250	250	246
Charity management & administration	45,458	45,458	39,849
Charity running cost	1,450	1,450	-
Employee costs	3,870	3,870	-
Donations	1,350	1,350	-
Printing and stationery	120	120	-
Legal/professional fees	1,888	1,888	1,833
Wages and salaries	35,000	35,000	23,030
Total	89,386	89,386	64,958
Support Costs	3,600	3,600	2,550
	92,986	92,986	67,508

Expenditure on charitable activities of £89,386 (2024: £64,958) represents costs incurred in delivering the charity's objectives, including the advancement of the Christian faith, pastoral care, community programmes, and outreach support to individuals in need.

Charity management and administration costs comprise expenses associated with the day-to-day running of the charity, including the organisation of worship services, church events, thanksgiving programmes, provision of food and refreshments for beneficiaries and attendees, and communication costs such as internet and related operational expenses.

Employee costs relate to salary payments made to the charity's employee in support of its activities and administration. Donations represent charitable contributions made to other charities and organisations in furtherance of the charity's wider charitable objectives.

6. Support Costs

Analysis	Total funds 2025	Total funds 2024
	£	£
Support Costs		
Governance Costs		
Accountants fees	3,600	2,550
	3,600	2,550

7. Other Expenditure

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Depreciation Charge for the Year - Motor Vehicles	-	-	1,303
Depreciation Charge for the Year - Commercial Vehicles	977	977	-
Depreciation Charge for the Year - Fixtures & Fittings	25	25	34
Depreciation Charge for the Year - Computer Equipment	66	66	88
Total	1,068	1,068	1,425

8. Tangible Fixed Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment
	£	£	£
8.1 Cost or valuation			
At 01 September 2024	12,200	6,064	4,273
Additions	-	-	-
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 August 2025	12,200	6,064	4,273
8.2 Depreciation and impairments			
At 01 September 2024	8,291	5,963	4,008
Charge for the year	977	25	66
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 August 2025	9,268	5,988	4,074
8.3 Net book value			
At 01 September 2024	3,909	101	265
At 31 August 2025	2,932	76	199

9. Debtors: Amounts falling due within one year

Analysis of Debtors	Total funds 2025	Total funds 2024
	£	£
Other debtors	18,721	23,455
Total	18,721	23,455

Other debtors of £18,721 (2024: £23,455) represent Gift Aid receivable on eligible donations received during the year, which had not yet been received at the year-end and is expected to be recovered from HM Revenue & Customs after the reporting date.

10. Debtors: Amounts falling due after one year

Analysis of Debtors	Total funds 2025	Total funds 2024
	£	£
Other debtors	15,351	15,351
Total	15,351	15,351

Other debtors of £15,351 (2024: £15,351) represent a rental deposit paid for the lease of the Vale Road building.

11. Cash at bank and in hand

Analysis	Total funds 2025	Total funds 2024
	£	£
Cash at bank and in hand	22,128	40,148
Total	22,128	40,148

12. Creditors: Amounts falling due within one year

Analysis of Creditors	Total funds 2025	Total funds 2024
	£	£
Other creditors	6,483	4,764
Total	6,483	4,764

Other creditors of £6,483 (2023: £4,764) comprise the following balances outstanding at the year end:

Van finance: £912 (2023: £1,564)

Accountancy fees: £5,000 (2023: £2,000)

Utilities: £nil (2023: £1,200)

HMRC fees: £571 (2023: £nil)

Total other creditors amounted to £6,483 as at the year end (2023: £4,764).

13. Creditors: Amounts falling due after one year

Analysis of Creditors	Total funds 2025	Total funds 2024
	£	£
Other creditors	14,532	14,244
Total	14,532	14,244

Included within other creditors falling due after more than one year are amounts relating to outstanding electricity charges connected with the premises since the acquisition of the lease. In the prior year, the balance also included van finance of £912. In the current year, the balance relates solely to the electricity matter.

The charity has taken steps to establish the appropriate arrangements for settlement of the electricity charges; however, the matter remains unresolved at the year end. The balance recognised reflects management's estimate of the potential liability in respect of these outstanding charges.

14. Charity funds

14.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
	£	£	£	£
Unrestricted funds				
Total	64,221	140,246	166,075	38,392

14.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Fund balances carried forward
	£	£	£	£
Unrestricted funds				
Total	86,444	118,389	140,613	64,221

15. Transactions with trustees and related parties

15.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False) True

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				TOTAL
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	
		£	£	£	£	£
						-
						-
						-
						-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False) True

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				TOTAL
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	
		£	£		£	£
						-
						-
						-
						-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

15.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter 'False'.

No trustee expenses have been incurred (True or False)	False	
Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (snacks, pamphlets and Christmas hampers):	1606	1625
Total	1606	1625
Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity	4	3

15.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter true in the box provided.

This year

There have been no related party transactions in the reporting period (True or False) True

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Last year

There have been no related party transactions in the reporting period (True or False) True

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH

England & Wales - Charity number 1140066

Accounts

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2024

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2024

Trustees	RAPHAEL ADEDOTUN OGUNTUGA MARIAM DOSUNMU TEMITOPE ERINOSO ELIZABETH OMOYEME UJIATALOR
Charity Number	1140066
Registered Office	Floor 1 and 2 100 Vale Road London N4 1PT
Bankers	HSBC Business Banking 51 Saffron Road Wigston Leicester LE18 4AG
Independent Examiner	Tolulope Oladele 61 Bridge Street Kington HR5 3DJ

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH
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CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024 .

The Trustees, who also serve as directors for the purposes of company law, present their Trustees' Annual Report and the financial statements for the charitable company for the year ended 31 August 2024. The Trustees have prepared the financial statements in accordance with the Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and the Republic of Ireland, effective from 1 January 2019, and have followed the applicable guidance issued by the Charity Commission.

Chair's report

We are pleased to present this brief report for the year ended 31 August 2024. This year has been one of reflection and renewal for our community. Our place of worship continues to serve as a vital spiritual and communal hub, welcoming members old and new.

Thanks to the dedication of our volunteers, staff, and supporters, we have maintained and, in some areas, enhanced our services and activities. We are grateful for the ongoing commitment to our mission of fostering faith, community, and outreach.

Looking ahead, we remain committed to ensuring our place of worship remains a welcoming, safe, and vibrant space for all. We thank everyone who has contributed to our success this year and look forward to continuing our work together.

Objectives and Activities

The overall purpose of the Church is to further its charitable objectives, which are as follows:

1. The advancement of the Christian faith, fostering spiritual growth and religious practice within the community.
2. To relieve sickness and financial hardship, and to promote and preserve good health by providing funds, goods, or services of any kind, including the delivery of counselling and support services.
3. The advancement of education for children and adults, supporting learning and personal development.
4. To carry out any other charitable activities for the benefit of the local community that align with the above objectives.

These objectives guide our activities and initiatives throughout the year, ensuring we serve our congregation and the wider community in accordance with our charitable purpose.

Volunteers

Our volunteers are the backbone of the Church, dedicating their time, skills, and compassion to support our mission and serve our community. Their commitment enables us to deliver a wide range of activities and services, including worship assistance, community outreach, pastoral support, and events.

We are deeply grateful for the dedication of all our volunteers, whose efforts help create a welcoming and caring environment for everyone. Their contributions are invaluable in helping us achieve our charitable objectives and strengthen the bonds within our community.

We continue to seek new volunteers to join us, and we offer opportunities for individuals to get involved in a variety of roles that suit their interests and skills.

Achievements and Performance

Throughout the year, the Church successfully organized and delivered a diverse range of activities and events aimed at enriching and supporting our community. These included worship services, prayer meetings, conferences, and outreach events that engaged members of all ages. We hosted dedicated activities for women and men, as well as programs tailored for youth and children, fostering spiritual growth and community cohesion.

A key focus of our work has been sharing the gospel of Jesus Christ, which continues to have a profound impact on the lives of those who hear and embrace it. Our efforts have helped to instill hope, faith, and love within individuals and families alike.

In addition to spiritual activities, we have expanded our outreach and support services, including charitable projects, counselling sessions, and community support initiatives, all aimed at meeting the needs of those facing hardship or illness.

We are proud of the progress made in nurturing a caring, vibrant community and remain committed to furthering our mission in the coming year.

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The Trustees are responsible for identifying, evaluating, and managing the risks faced by the charity to ensure its ongoing sustainability and effectiveness. Throughout the year, we have implemented a comprehensive approach to risk management to safeguard our assets, reputation, and the achievement of our charitable objectives.

Key risks identified include financial stability, safeguarding of vulnerable individuals, health and safety, compliance with legal and regulatory requirements, and operational continuity. To mitigate these risks, we have established policies and procedures, including regular financial monitoring, safeguarding policies, health and safety protocols, and staff and volunteer training.

We review our risk management strategies periodically to adapt to changing circumstances and ensure that appropriate controls are in place. The Trustees remain committed to maintaining a strong culture of risk awareness across all aspects of our operations, thereby protecting the charity and ensuring it can continue to serve our community effectively.

Financial Review

During the year ended 31 August 2024, the charity maintained a stable financial position, supported by the generous donations and fundraising efforts of our community. Our income from donations, grants, and fundraising activities enabled us to sustain and expand our activities in line with our charitable objectives.

Total income for the year amounted to £118,389.36, reflecting a decrease compared to the previous year. Expenditure totaled £140,612.77, primarily spent on worship services, community outreach, maintenance of the church premises, and charitable activities. This resulted in a net deficit of £22,223.41.

Throughout the year, careful financial management and budgeting have been priorities, ensuring that resources are used effectively and efficiently. The trustees continue to monitor financial performance closely and are committed to maintaining transparency and accountability in all financial dealings.

We hold a healthy level of reserves to support future initiatives and to safeguard the charity's ongoing operations. The financial statements, prepared in accordance with the applicable accounting standards, provide a full account of our financial position and are included in this report.

This report was approved by the trustee and signed on its behalf by:

T. Erinoso

Temitope Erinoso
Trustee

Date : 31 May 2025

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

Trustees' Annual Report

I have reviewed the accounts for the year ending 31 August 2024, as set out on the following pages.

Respective Responsibilities of Trustees and Examiner

The trustees are responsible for the preparation of the financial statements. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Act") and have appointed me as independent examiner to undertake the review.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- conduct the examination in accordance with the general Directions issued by the Charity Commission under section 145(5)(b) of the Act; and
- report on whether any matters have come to my attention that require disclosure

Basis of Independent Examiner's Review

My review has been conducted in accordance with the general Directions issued by the Charity Commission. This review involves a limited assurance engagement, including a review of the accounting records maintained by the charity, a comparison of these records with the financial statements, and consideration of any unusual items or disclosures. I have also sought explanations from the trustees regarding any such matters. This review does not constitute an audit, and I do not express an audit opinion. Accordingly, I do not provide any assurance that the financial statements are free from material misstatement.

Independent Examiner's Statement

Based on my review, I have not identified any matter that causes me to believe that:

- in any material respect, the charity has not kept adequate accounting records as required by section 130 of the Charities Act; or
- the financial statements do not accord with the accounting records or do not comply with the applicable accounting requirements of the Act.

Furthermore, I have not identified any issues that, in my opinion, should be drawn to the trustees' or readers' attention to ensure a proper understanding of the financial statements.

Name: Tolulope Oladele

Date: 30 May 2025

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	117,273.94	117,273.94	137,154.82
Investments	3	1,115.42	1,115.42	357.17
Total		118,389.36	118,389.36	137,511.99
Expenditure on:				
Raising funds	4	71,679.85	71,679.85	57,771.00
Charitable activities	5	67,507.92	67,507.92	39,674.00
Other	7	1,425.00	1,425.00	1,901.00
Total		140,612.77	140,612.77	99,346.00
Net income/(expenditure)		(22,223.41)	(22,223.41)	38,165.99
Net movement in funds		(22,223.41)	(22,223.41)	38,165.99
Reconciliation of funds:				
Total funds brought forward		86,444.00	86,444.00	48,278.01
Total funds carried forward		64,220.59	64,220.59	86,444.00

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH

BALANCE SHEET

FOR THE YEAR ENDED 31 AUGUST 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets				
Tangible assets	8	4,275.00	4,275.00	5,700.00
Total fixed assets		<u>4,275.00</u>	<u>4,275.00</u>	<u>5,700.00</u>
Current assets				
Debtors	9	38,805.79	38,805.79	42,782.00
Cash at bank and in hand	11	40,147.72	40,147.72	58,534.00
Total current assets		78,953.51	78,953.51	101,316.00
Creditors: amounts falling due within one year	12	4,764.00	4,764.00	4,764.00
Net current assets/(liabilities)		<u>74,189.51</u>	<u>74,189.51</u>	<u>96,552.00</u>
Total assets less current liabilities		<u>78,464.51</u>	<u>78,464.51</u>	<u>102,252.00</u>
Creditors: amounts falling due after one year	13	14,243.92	14,243.92	15,808.00
Total net assets or liabilities		<u>64,220.59</u>	<u>64,220.59</u>	<u>86,444.00</u>
Funds of the Charity				
Unrestricted funds	14	64,220.59	64,220.59	86,444.00
Restricted income funds	14	-	-	-
Endowment funds	14	-	-	-
Total funds		<u>64,220.59</u>	<u>64,220.59</u>	<u>86,444.00</u>

The financial statements were approved by the trustees on 31 May 2025 and signed on its behalf by:

Temitope Erinoso
Trustee
Date : 31 May 2025

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Donation and gifts	93,819.15	93,819.15	109,723.82
Gift Aid	23,454.79	23,454.79	27,431.00
	117,273.94	117,273.94	137,154.82

3. Income from Investments

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Interest income	1,115.42	1,115.42	357.17
	1,115.42	1,115.42	357.17

4. Expenditure on Raising Funds

Analysis	Total funds 2024	Total funds 2023
	£	£
Rent collection, property repairs and maintenance charges	71,679.85	57,771.00
	71,679.85	57,771.00

5. Expenditure on Charitable Activities

	Total funds 2024	Total funds 2023
Analysis	£	£
Bank charges	246.50	351.00
Charity management & administration	39,849.02	15,414.00
Donations	-	4,830.00
Legal/professional fees	1,832.68	4,444.00
Wages and salaries	23,029.72	12,035.00
Support Costs	2,550.00	2,600.00
	<u>67,507.92</u>	<u>39,674.00</u>

6. Support Costs

	Total funds 2024	Total funds 2023
Analysis	£	£
Governance Costs		
Accountants fees	2,550.00	2,600.00
	<u>2,550.00</u>	<u>2,600.00</u>

7. Other Expenditure

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Depreciation Charge for the Year - Motor Vehicles	1,303.00	1,303.00	1,738.00
Depreciation Charge for the Year - Fixtures & Fittings	34.00	34.00	45.00
Depreciation Charge for the Year - Computer Equipment	88.00	88.00	118.00
	<u>1,425.00</u>	<u>1,425.00</u>	<u>1,901.00</u>

8. Tangible Fixed Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment
	£	£	£
8.1 Cost or valuation			
At 01 September 2023	12,200.00	6,064.00	4,273.00
Additions	-	-	-
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 August 2024	<u>12,200.00</u>	<u>6,064.00</u>	<u>4,273.00</u>

8.2 Depreciation and impairments

At 01 September 2023	6,988.00	5,929.00	3,920.00
Charge for the year	1,303.00	34.00	88.00
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 August 2024	8,291.00	5,963.00	4,008.00

8.3 Net book value

At 01 September 2023	5,212.00	135.00	353.00
At 31 August 2024	3,909.00	101.00	265.00

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Commercial Vehicles - 25% Reducing Line

Computer Equipment - 25% Reducing Line

Fixture & Fittings - 25% Reducing Line

9. Debtors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Other debtors	23,454.79	27,431.00
	23,454.79	27,431.00

10. Debtors: Amounts falling due after one year

	Total funds 2024	Total funds 2023
	£	£
Other debtors	15,351.00	15,351.00
	15,351.00	15,351.00

11. Cash at bank and in hand

	Total funds 2024	Total funds 2023
	£	£
Cash at bank and in hand	40,147.72	58,534.00
	40,147.72	58,534.00

12. Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Other creditors	4,764.00	4,764.00
	4,764.00	4,764.00

13. Creditors: Amounts falling due after one year

	Total funds 2024	Total funds 2023
	£	£
Other creditors	14,243.92	15,808.00
	14,243.92	15,808.00

14. Charity funds

14.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	86,444.00	118,389.36	140,612.77	-	-	64,220.59
Total	86,444.00	118,389.36	140,612.77	-	-	64,220.59

14.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	48,278.01	137,511.99	99,346.00	-	-	86,444.00
Total	48,278.01	137,511.99	99,346.00	-	-	86,444.00

14.3 Transfers between funds

This Year

	Amount
	£
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

	Amount
	£
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH

England & Wales - Charity number 1140066

Accounts

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH

Charity No: 1140066 (England & Wales)

For the Year Ended 31st August 2023

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH

Charity No: 1140066 (England & Wales)

For the Year Ended 31st August 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 August 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

Celestial Church of Christ - Palace of Liberty Parish has a dedicated and hard-working team on board. Our committed team of volunteers, along with our many dynamic supporters enable the charity to continue in strength and keep up the important work of spreading the gospel. We want to say thank you to them all.

Objectives and Activities

The overall purpose of the Church is to achieve its charitable objectives, which consist of the following:

- The advancement of the Christian faith.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counseling.
- The advancement of education of children and adults. - Any other charitable purpose for the benefit of the local community.

Celestial Church of Christ - Palace of Liberty Parish delivers its charitable objectives by maintaining a vibrant and inclusive place of worship, where all are welcomed, and we aim to continue to involve our local and wider communities. We provide weekly Sunday services for adults and children, regular midweek meetings for teaching, mentoring and coaching. We also conduct services for baptism, marriages, funerals and the dedication of infants.

Volunteers

Celestial Church of Christ - Palace of Liberty Parish has many volunteers that assist the Church in achieving its objectives.

Achievements and Performance

During the year, the Church delivered a wide range of activities and events to the community through the various services and conferences held. This includes specific activities for women and men as well as activities for the youth and children. Sharing the gospel of Jesus Christ is especially beneficial to the lives of the people that hear and receive it. It brings Hope, Faith and Love.

Structure, Governance and Management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and terror.

Trustees

Elizabeth Omoyeme Ujiatolor
Raphael Adedotun Oguntuga
Temitope Erinoso
Mariam Dosumu

Registered Office:

Floor 1 and 2
100 Vale Road
Manor House
London
N4 1PT

This report was approved by the trustees and signed on behalf of the board by:

Name:

Temitope Erinoso

Signature:

T. Erinoso

Date:

02.09.2024

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH
Charity No: 1140066 (England & Wales)
For the Year Ended 31st August 2023

Trustees Annual Report

I report on the accounts for the year ended 31st August 2023 set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kinta Services Ltd
Tolulope Akinwande
Chartered Accountant
9 Batts House,
RM9 6FP

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH
Charity No: 1140066 (England & Wales)
For the Year Ended 31st August 2023

	Note	Unrestricted Funds 2023	Total Funds 2022
INCOMING RESOURCES			
Incoming resources from charitable activities		109,724	93,357
Activities in furtherance of the charity		357	4
Gift Aid		27,431	23,339
TOTAL INCOMING RESOURCES		137,512	116,700
 RESOURCES EXPENDED			
Charitable activities		(5,885)	(25,159)
Governance costs		(93,461)	(92,749)
TOTAL RESOURCES EXPENDED	2	(99,346)	(117,908)
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		38,166	(1,208)
 RECONCILIATION OF FUNDS			
Total funds brought forward		48,278	49,486
TOTAL FUNDS CARRIED FORWARD		86,444	48,278

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH
Charity No: 1140066 (England & Wales)
For the Year Ended 31st August 2023

	Note	Unrestricted Funds 2023	Total Funds 2022
FIXED ASSETS			
Tangible assets	3	5,700	7,602
CURRENT ASSETS			
Debtors	4	42,782	44,470
Cash at bank and in hand		58,534	18,342
TOTAL CURRENT ASSETS		101,316	62,812
CREDITORS			
Amounts falling due within one year	5	(4,764)	(4,764)
NET CURRENT ASSETS		96,522	58,048
TOTAL ASSETS LESS CURRENT LIABILITIES		102,252	65,650
Amounts falling due after within one year	6	(15,808)	(17,372)
NET ASSETS		86,444	48,278
FUNDS			
Unrestricted income funds	7	86,444	48,278
TOTAL FUNDS		86,444	48,278

Trustee's responsibilities

The members have not required the charity to obtain an audit of its accounts for the year in question; and The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These financial statements were approved and signed by the member of the committee and authorised for issue.

Name:

Temitope Erinoso

Signature:

T. Erinoso

Date: 02.09.2024

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH
Charity No: 1140066 (England & Wales)
For the Year Ended 31st August 2023

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in December 2005 and applicable accounting policies in the preparation of the financial statements are as follows.

Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from donations and events held in the year and accounted for as unrestricted-funds.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost in relation to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% reducing balance

Fixtures & Fittings - 25% reducing balance

Motor Vehicles - 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the entity.

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH

Charity No: 1140066 (England & Wales)

For the Year Ended 31st August 2023

2. RESOURCES EXPENDED

	2023	2022
Honorarium	-	1,810
Donations	5,885	2,217
Harvest expenditure	6,355	5,894
Pastoral expenditure	12,035	11,710
Church expenditure	87	3,528
Professional Fees	2,600	4,636
Transportation	-	270
Travel	5,163	6,216
Building Lease	47,000	47,000
Building refurbishment	10,771	10,313
Business rates	2,093	2,250
Telephone, fax & Internet	1,497	1,156
Insurance	1,884	1,799
Gas, electricity & repairs	-	11,159
Bank charges	351	231
Refuse	1,764	1,814
Musical instruments	-	271
Depreciation	1,901	5,634
TOTAL RESOURCES EXPENDED	99,344	117,908

3. TANGIBLE FIXED ASSETS

	Fixture & Fittings	Equipment	Motor Vehicles
Cost			
At 1st September 2022	6,064	4,273	12,200
Additions	-	-	-
At 31st August 2023	6,064	4,273	12,200
Depreciation			
At 1st September 2022	5,884	3,802	5,250
Additions	45	118	1,738
At 31st August 2023	5,929	3,920	6,988
Net Book Value			
At 31st August 2022	180	472	6,950
At 31st August 2023	135	353	5,212

4. DEBTORS

	2023	2022
Lease deposit	15,351	15,251
Gift Aid	27,431	29,119
Total debtors	42,782	44,470

5. CREDITORS: Amounts falling due within one year

	2023	2022
Van Finance	1,564	1,549
Accountancy Fee	2,000	2,000
Utilities	1,200	1,200
Total creditors	4,764	4,764

6. CREDITORS: Amounts falling due after more than one year

	2023	2022
Van Finance	15,808	17,372
Total creditors	15,808	17,372

7. UNRESTRICTED INCOME FUNDS

	At 1st Sep 2022	Net Movement In Funds	At 31st Aug 2023
General Funds	48,278	38,166	86,444
At	48,278	15,820	64,098

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH

England & Wales - Charity number 1140066

Accounts

**CELESTIAL CHURCH OF CHRIST
PALACE OF LIBERTY PARISH**

Charity No: 1140066 (England & Wales)

For the Year Ended 31 August 2021

**CELESTIAL CHURCH OF CHRIST
PALACE OF LIBERTY PARISH**

Charity No: 1140066 (England & Wales)

For the Year Ended 31 August 2021

Trustees:

Elizabeth Omoyeme Ujiatolor
Raphael Adedotun Oguntuga
Temitope Erinoso
Mariam Dosumu

Registered Office:

Floor 1 and 2
100 Vale Road
Manor House
London
N4 1PT

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and terror

This report was approved by the board of directors on 30th April 2022 and signed on behalf of the board by:



Temitope Erinoso

Trustees Annual Report For the Year Ended 31 August 2021

I report on the accounts for the year ended 31st August 2021 set out on the following pages

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- . examine the accounts under section 145 of the Charities Act
- . to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- . to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - . to keep accounting records in accordance with section 130 of the Charities Act; and
 - .to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kinta Services Ltd
Tolu Akinwande
Chartered Accountant
108 Grafton Road, Dagenham
Essex, RM8 3EX

**CELESTIAL CHURCH OF CHRIST
PALACE OF LIBERTY PARISH
Charity No: 1140066 (England & Wales)**

For the Year Ended 31 August 2021

	Note	Unrestricted Funds 2021	Total Funds 2020
INCOMING RESOURCES			
Incoming resources from charitable activities	2	126,663	85,755
Activities in furtherance of the charity		2	40
Gift Aid		48,281	14,145
TOTAL INCOMING RESOURCES		174,946	99,940
RESOURCES EXPENDED			
Charitable activities	3	(26,064)	(30,208)
Governance costs		(95,562)	(74,853)
TOTAL RESOURCES EXPENDED		(121,626)	(105,061)
NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR		53,319	(5,121)
RECONCILIATION OF FUNDS			
Total funds brought forward		19,459	24,580
TOTAL FUNDS CARRIED FORWARD		72,778	19,459

**CELESTIAL CHURCH OF CHRIST
PALACE OF LIBERTY PARISH
Charity No: 1140066 (England & Wales)**

For the Year Ended 31 August 2021

	Note	Unrestricted Funds 2021 £	Total Funds 2020 £
FIXED ASSETS			
Tangible assets	4	13,236	5,820
CURRENT ASSETS			
Debtors	5	44,423	15,351
Cash at bank and in hand		26,819	5,788
		71,242	21,139
CREDITORS			
Amounts falling due within one year	6	(2,764)	(7,500)
		68,478	13,639
NET CURRENT ASSETS			
		81,714	19,459
TOTAL ASSETS LESS CURRENT LIABILITIES			
Amounts falling due after within one year	7	(5,936)	-
		75,778	19,459
NET ASSETS			
		75,778	19,459
FUNDS			
Unrestricted income funds	8	75,778	19,459
Total shareholders' capital (deficit)		75,778	19,459

Trustees' responsibilities

The members have not required the charity to obtain an audit of its accounts for the year in question; and
The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and signed by the member of the committee and authorised for issue on 30th April 2022.

Terinoso

Temitope Erinoso

**CELESTIAL CHURCH OF CHRIST
PALACE OF LIBERTY PARISH
Notes to the Financial Statements**

For the Year Ended 31 August 2021

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in December 2005 and applicable accounting policies in the preparation of the financial statements are as follows.

Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from donations and events held in the year and accounted for as unrestricted-funds.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost in relation to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% reducing balance

Fixtures & Fittings - 25% reducing balance

Motor Vehicles - 25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the entity

**CELESTIAL CHURCH OF CHRIST
PALACE OF LIBERTY PARISH**

**Charity No: 1140066 (England & Wales)
For the Year Ended 31 August 2021**

2. INCOMING RESOURCES

	2021	2020
Collections	126,663	85,755
Gift Aid	2	40
Bank and other interest	48,281	14,145
	174,946	99,940

3. RESOURCES EXPENDED

	2021	2020
Honoraium	810	4,039
Donations	3,455	1,673
Harvest expenditure	5,793	8,292
Pastorial expenditure	10,930	11,226
Church expenditure	5,077	3,930
Pastorial returns	-	1,048
Professional Fees	2,310	7,748
Travel	1,142	1,601
Building Lease	51,500	18,950
VAT running expense	-	2,983
Building refurbishment	20,665	38,300
Telephone, fax & Internet	851	411
Insurance	1,684	1,312
Gas, electricity & repairs	2,792	875
Refuse	1,725	455
Evangelism	-	510
Musical Instruments	309	-
Loan repayment	-	-
Van purchase	10,000	-
Depreciation	2,584	1,708
	121,626	105,061

**CELESTIAL CHURCH OF CHRIST
PALACE OF LIBERTY PARISH**

Charity No: 1140066 (England & Wales)
For the Year Ended 31 August 2021

4. TANGIBLE FIXED ASSETS

	Fixtures & Fittings	Equipment	Motor Vehicles
COST			
At 1 September 2020	6,064	4,273	2,200
Additions			10,000
At 31 August 2021	6,064	4,273	12,200
DEPRECIATION			
At 1 September 2020	2,852	1,665	2,200
Charge for the year	1,516	1,068	0
At 31 August 2021	4,368	2,733	2,200
NET BOOK VALUE			
At 31 August 2021	1,696	1,540	10,000
At 1 September 2020	3,212	2,608	0

5. DEBTORS

	2021	2020
Rent deposit	15,351	15,351
Gift Aid	29,072	-
	44,423	15,351

6. CREDITORS: Amounts falling due within one year

	2021	2020
Van finance	2,764	-
Accountancy's Fee	1,200	500
Other creditors	-	7000
	3,964	7,500

7. CREDITORS: Amounts falling due after more than one year

	2021	2020
Van finance	5,936	-
	5,936	-

8. UNRESTRICTED INCOME FUNDS

	At 01.09.20 £	Net movement in funds £	At 31.08.21 £
General Funds	19,459	56,319	75,778
Total Funds	19,459	56,319	75,778

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH

England & Wales - Charity number 1140066

Accounts

**CELESTIAL CHURCH OF CHRIST
PALACE OF LIBERTY
2020 ACCOUNTS**

**EMMANUEL STEPHENS & CO.
CHARTERED ACCOUNTANTS, BUSINESS ADVISERS & CONSULTANTS
62 BEECHWOOD ROAD, LONDON E8 3DY**

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH
Report and Accounts for the year ended 31st AUGUST 2020

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1140066

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH
Reports and Accounts

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CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH
Charity Information

Trustees

Elizabeth Omoyeme Ujiatolor
Raphael Adedotun Oguntuga
Temitope Erinoso
Lucy Anne Hebden
Mariam Dosumu

Charity Registration No:
1140066

Principal Location

100 Vale Road
Manor House
London
N4 1PT

Bankers

HSBC
85 Lewisham High Street
Lewisham
London SE13 6BE

Accountants

Emmanuel Stephens & Co
62 Beechwood Road
London
E8 3DY

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31ST AUGUST 2020

The trustees have the pleasure of submitting their report and the financial statements for the year ended 31st AUGUST 2020

Review of Financial Position

Please refer to the annexed accounts for the details of the financial statements for the year ended 31st AUGUST 2020.

Reserves Policy

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

Trustees' Responsibilities in Relation to the Financial Statements

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Raphael Oguntuga*

Name: Raphael Adedotun Oguntuga

Date: 21/05/2021

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH**

I report on the accounts of the Trust for the period ended 31st AUGUST 2020, which are set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply. It is my responsibility to:

- . Examine the accounts under section 145 of the 2011 Act;
- . to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act;
- . to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.have not been met; or
2. to which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

Emmanuel Stephens & Co

Emmanuel Stephens & Co.
Chartered Accountants,
Business Advisers & Consultants
62 Beechwood Road
London
E8 3DY

EMMANUEL STEPHENS & CO
62 BEECHWOOD ROAD
LONDON E8 3DY
TEL: 020 7683 7400
FAX: 020 7683 7401

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH
Statement of Financial Activities for the year ended 31st AUGUST 2020

	Notes	Unrestricted £	Restricted £	2020 Total £	2019 Total £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	1a	81,755	-	81,755	56,716
Activities in furtherance of the charity objects	1b	-	-	-	-
Gift Aid		40	-	40	-
Total Incoming Resources		14,145	-	14,145	10,131
		95,940	-	95,940	66,847
<u>Resources Expended</u>					
<i>Charitable activities:</i>					
Gifts and donations and other charitable purposes	2	30,208	-	30,208	21,509
<i>Governance costs:</i>					
Management & Administration	3	74,853	-	74,853	30,048
Total Resources expended		105,061	-	105,061	51,557
Net Incoming/(Outgoing) Resources for the year		(9,121)	0	(9,121)	15,290
Net Movement in Funds	4	(9,121)	0	(9,121)	15,290
Accumulated funds balance		24,580	-	24,580	9,290
Total Funds		15,459	0	15,459	24,580

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH
Balance sheet at 31st AUGUST 2020

	Notes	£	2020 £	2019 £
FIXED ASSETS				
Tangible Fixed Assets	7	1,820	1,820	3,528
			<u>1,820</u>	<u>3,528</u>
CURRENT ASSETS				
Debtors - Prepaid Deposit Rent	8	15,351		-
Cash in Hand/ Bank		5,788		22,433
Deposit investment		-		4,039
		<u>21,139</u>		<u>26,472</u>
CURRENT LIABILITIES				
Amount falling due within a year	9	(7,500)		(5,420)
NET CURRENT ASSETS			<u>13,639</u>	<u>21,052</u>
			<u>15,459</u>	<u>24,580</u>
LONG TERM LIABILITIES				
Amount falling due more than a year	10	-		0
NET ASSETS			<u>15,459</u>	<u>24,580</u>
TOTAL FUNDS				
	6		<u>15,459</u>	<u>24,580</u>

Approved by the Trustees and Signed on their behalf:

Signature: _____

Name: _____

Date: _____

CELESTIAL CHURCH OF CHRIST PALACE OF LIBERTY PARISH
 Notes to the financial statements for the period ended 31st AUGUST 2020

ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2005) issued in December 2005 and applicable accounting policies in the preparation of the financial statements are as follows. The financial statements have been prepared under the provisions of FRS 102.

1. INCOMING RESOURCES

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings and interest received during the year from investments and accounted for as unrestricted-funds.

1a. Voluntary Income: Donations

	2020	2019
	£	£
Tithes & Offerings	81,755	25,708
Building Funds	-	2,475
Other Income	40	
Gift Aid	14,145	-
	<u>95,940</u>	<u>28,183</u>

2. DIRECT CHARITABLE EXPENDITURE

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	2020	2019
	£	£
Honorarium	4,039	7,200
Donations	1,673	1,850
Harvest expenditure	8,292	8,413
Pastorial Expenditure	11,226	1,300
Church expenditure	3,930	2,746
Pastoral Returns	1,048	-
	<u>30,208</u>	<u>21,509</u>

3. MANAGEMENT AND ADMINISTRATION

	Restricted	Unrestricted	Total	2020	2019
	£	£	£	£	£
Professional fees		7,248	7,248	1,313	
Travel		1,601	1,601	975	
Rent		18,950	18,950	21,600	
Van Running Expenses		2,983	2,983	426	
Building Refurbishment		38,300	38,300	2,145	
Telephone & fax & internet		411	411	722	
Insurance		1,312	1,312	0	
Gas, Electric & Repairs		875	875	0	
Refuse		455	455	0	
Evangelism		510	510	0	
Musical Instruments		0	0	659	
Bank charges		-	0	0	
Depreciation		1,708	1,708	1,708	
Accountancy fee		500	500	500	
	-	74,853	74,853	30,048	

4. NET MOVEMENT IN FUNDS FOR THE YEAR

The net movement in funds for the year is stated after charging

Depreciation of tangible fixed assets

	2020	2019
	£	£
Depreciation of tangible fixed assets	1,708	1,708

5. DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Musical Instruments	20% straight line
Motor Van	20% straight line
Fixtures & Fitting	20% straight line

6. FUNDS

	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
At 1 September 2019	24,580	-	24,580
Surplus/(Deficit) for the year	(9,121)	0	9,121
At 31 August 2020	15,459	-	15,459

6.1 UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

6.2 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

7. FIXED ASSETS

	Furniture, Fixtures & Fittings £	Musical Instruments £	Computer £	Motor Van £	Total £	£
Cost						
At 1 September 2019	3,564	2,773	-	2,200	8,537	
Additions in the year	-	-	-	-	-	
At 31st August 2020	<u>3,564</u>	<u>2,773</u>	<u>-</u>	<u>2,200</u>	<u>8,537</u>	
Depreciation						
At 1 September 2019	2,139	1,110	-	1,760	5,009	
Charge for the year	713	555	-	440	1,708	
At 31st August 2020	<u>2,852</u>	<u>1,665</u>	<u>-</u>	<u>2,200</u>	<u>6,717</u>	
Net Book Value						
At 31ST AUGUST 2020	712	1,108	-	-	1,820	
At 31ST AUGUST 2019	<u>1,425</u>	<u>1,663</u>	<u>-</u>	<u>440</u>	<u>3,528</u>	

8. DEBTORS

Deposit at Vale Road

	2020	2019
Deposit at Vale Road	15,351	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accountancy's Fee
Other Creditors

	2020 £	2019 £
Accountancy's Fee	500	500
Other Creditors	7,000	4,920
	<u>7,500</u>	<u>5,420</u>