

Pavilion Pre School

Charity Number: 1140059

Financial Statements

for the year ended 31st August 2023

Pavilion Pre School**Organisation Information**

Organisation Name:	Pavilion Pre School
Charity Number:	1140059
Governing Document:	Trust Deed dated 4th August 2010
Registered Office:	Pavilion Pre School Delph Park Avenue Aughton Ormskirk L39 5DG
Principal Business Address:	Pavilion Pre School Delph Park Avenue Aughton Ormskirk L39 5DG
Trustees:	Mrs B Stubley Mrs P Knowles Mrs A M Anderson
Manager:	Mrs J Hennessy
Bankers:	Santander UK plc Bridle Road Bootle L30 4GB
Independent Examiner:	Mr P J Collins F.C.A. Collins & Co Chartered Accountants Suite 13 Hattersley House 1 Hattersley Court Ormskirk L39 2AY

Pavilion Pre School

Trustees' Annual Report for the year ended 31st August 2022

The trustees present their annual report and the financial statements for the year ended 31st August 2022.

Reference and administrative details

The details are as set out on page 1.

The organisation became registered with the Charity Commission on 26th January 2011.

Trustees

The trustees who served during the year are as stated below:

Mrs B Stubley
Mrs P Knowles
Mrs A M Anderson

Structure, Governance and Management

Governing document

The organisation is governed by its Trust Deed dated 4th August 2010

Appointment of Trustees

The trustees are appointed by the charity in accordance with the Trust Deed.

Trustee induction and training

All new trustees are provided with a copy of the Charity Commission guidance relating to the roles and responsibilities of trustees, a copy of the last year's charity accounts, past trustee minutes and other trustees provide help and assistance throughout the induction process, no matter how long that takes.

Organisation

The day to day management of the charity is delegated by the trustees to the manager, Mrs J Hennessy, who reports to the trustees on a regular basis. The trustees meet on a regular basis to discuss the activities of the charity and make appropriate policy decisions as and when required.

Connected Organisations

Although the charity has a close working relationship with St Michael's Church of England Primary School, as they are situated in the school grounds, they are not, however, "related" parties.

Risk management

The organisation has reviewed their policies and systems have been established to mitigate those major risks to which the organisation is exposed. In particular with regard to Health and Safety, and Child Protection, suitable people have been identified to become the relevant officers.

Objective and activities

The objects of the organisation are:

- a) To provide the necessary facilities for the daily care, recreation and education of children under statutory school age.
- b) To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the educational, developmental and other needs of their children.

Achievements and performance during the year

Pavilion Preschool has had a successful year with a full complement of staff. Numbers have been lower this year and for this reason we are looking to extend our opening hours. We hope that this will make us more accessible to parents.

Pavilion Pre School

Trustees' Annual Report for the year ended 31st August 2022 (continued)

Financial Review

Results for the year

The results for the year are set out on page 5.

Plans for future periods

We are hoping to develop part of our meadow to make our own forest area and grow more fruit and vegetables.

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on salaries and other expenditure and receiving resources through childcare fees and grants that provide funding. The trustees have established a reserves policy for unrestricted reserves, whereby, in order to enable the charity to operate effectively they aim to have twelve months worth of expenditure in general fund reserves. The trustees therefore consider that the ideal level of reserves as at 31st August 2023 would be £129,000 (2022: £120,000). Whilst the unrestricted reserves are only £89,211 (2022: £95,766) the trustees are looking at ways to increase them.

Investment powers and policy

Under the Constitution, the charity has the power to invest in any way the trustees wish.

Public Interest Statement

When planning our activities for the year, the trustees, gave consideration to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities concerned with the advancement of education.

Statement of Trustees Responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the financial activities of the charity for that year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards and Statements of Recommended Practice have been
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on the 28th June 2024 and signed on it's behalf by

.....
Mrs B Stubleby

Pavilion Pre School

Independent Examiner's Report to the Trustees of Pavilion Pre School

I report to the trustees on my examination of the accounts of Pavilion Pre School (the trust) for the year ended 31st August 2023 which are set out on pages 5 to 10.

Responsibilities and basis of report

As the charity trustees of the trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr P J Collins F.C.A
Collins & Co
Suite 13 Hattersley House
1 Hattersley Court
Ormskirk
L39 2AY

28th June 2024

Pavilion Pre School

Statement of Financial Activities for the year ended 31st August 2023

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS	
				2023 £	2022 £
Income from:					
Charitable activities	4	116,350	5,200	121,550	128,071
Other trading activities	2	923	0	923	0
Investments	3	397	0	397	31
TOTAL INCOME		<u>117,670</u>	<u>5,200</u>	<u>122,870</u>	<u>128,102</u>
EXPENDITURE ON:					
Charitable activities	5	124,225	5,200	129,425	120,729
TOTAL EXPENDITURE		<u>124,225</u>	<u>5,200</u>	<u>129,425</u>	<u>120,729</u>
NET INCOME/(EXPENDITURE)		(6,555)	0	(6,555)	7,373
TRANSFER BETWEEN FUNDS		0	0	0	0
NET MOVEMENT IN FUNDS		<u>(6,555)</u>	<u>0</u>	<u>(6,555)</u>	<u>7,373</u>
Balances brought forward at 1st September 2022		<u>95,766</u>	<u>0</u>	<u>95,766</u>	<u>88,393</u>
Total funds carried forward at 31st August 2023		<u>89,211</u>	<u>0</u>	<u>89,211</u>	<u>95,766</u>

There are no recognised gains or losses other than the net movement in funds for the above two financial years.

The notes on pages 7 to 10 form part of these accounts.

Pavilion Pre School

Balance Sheet at 31st August 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets		0	0
CURRENT ASSETS			
Debtors - Amounts owed by parents		275	1,302
Bank Balances		92,380	96,401
Cash in Hand		0	87
Total current assets		<u>92,655</u>	<u>97,790</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	8	3,444	2,024
NET CURRENT ASSETS		<u>89,211</u>	<u>95,766</u>
TOTAL NET ASSETS		<u><u>89,211</u></u>	<u><u>95,766</u></u>
FUNDS OF THE CHARITY			
Unrestricted Income Funds		89,211	95,766
Restricted Income Funds		0	0
TOTAL CHARITY FUNDS		<u><u>89,211</u></u>	<u><u>95,766</u></u>

Approved by the Trustees on 28th June 2024 and signed on its behalf by:

.....
Mrs B Stubley

.....
Mrs P Knowles

The notes on pages 7 to 10 form part of these accounts.

Pavilion Pre School

Notes to the Financial Statements for the year ended 31st August 2023

1 Accounting policies

The financial statements have been prepared in accordance with the applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2015 - FRS 102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

Funds

General funds represent the funds of the organisation that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity at the discretion of the trustees. Funds designated for a particular purpose by the trustees are also unrestricted.

Restricted funds are funds subject to specific conditions imposed by the donors or through the terms of an appeal.

Transfers of funds are made to recognise the release of restricted funds or to meet expenditure not covered by restricted income.

The accounts include all transactions, assets and liabilities for which the charity is held responsible in law. They do not include the accounts of groups that owe their main affiliation to another body.

Income

Voluntary income received by way of grants, donations and gifts is included in the Statement of Financial Activities in the year in which it is received by or on behalf of the charity. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Grants receivable

Grants are credited to the Statement of Financial Activities in the year in which they are receivable.

Investment income

Dividends and interest are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Expenditure

Activities

Activities comprises those costs incurred by the charity in delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Tangible Fixed Assets and depreciation

All equipment, fixtures and fittings with an original cost of less than £20,000 are written off in the year in which the expenditure was incurred on the basis that due to the nature of the charity's activities, there is no expectation that the cost of the assets will be recovered in the way of future revenues.

Current Assets

Amounts owing to the charity at 31st August in respect of fees, rents and other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit at the bank.

Contingent Liabilities and Provisions

In accordance with the SORP, a contingent liability is disclosed for those grants, which do not represent liabilities, where the possible obligation, which arises from past events, will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustee's control.

Provisions are recognised for those grants where there is uncertainty as to the timing or amount, and any uncertainty regarding the amount is more than simply a matter of determining a basis for reasonable estimation of the liability arising from that constructive obligation.

Pavilion Pre School

**Notes to the Financial Statements
for the year ended 31st August 2023**

	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £
INCOME FROM:						
2 Other trading activities						
Fund raising events	923	0	923	0	0	0
	<u>923</u>	<u>0</u>	<u>923</u>	<u>0</u>	<u>0</u>	<u>0</u>
3 Investments						
Bank interest received	397	0	397	31	0	31
	<u>397</u>	<u>0</u>	<u>397</u>	<u>31</u>	<u>0</u>	<u>31</u>
4 Charitable activities						
Pre School Childcare fees	31,213	0	31,213	39,080	0	39,080
Lancashire County Council - general	85,137	0	85,137	85,715	0	85,715
Grants:						
Apprentices	0	1,500	1,500	0	1,500	1,500
AIS Support	0	3,700	3,700	0	1,776	1,776
	<u>116,350</u>	<u>5,200</u>	<u>121,550</u>	<u>124,795</u>	<u>3,276</u>	<u>128,071</u>
EXPENDITURE ON:						
5 Charitable activities						
Wages & salaries	104,922	5,200	110,122	96,680	3,276	99,956
Employers Pension Costs	1,266	0	1,266	1,285	0	1,285
Rent and Utility Costs	1,400	0	1,400	1,400	0	1,400
Rates & Water	796	0	796	1,001	0	1,001
Light and Heat	619	0	619	724	0	724
Insurance	1,483	0	1,483	1,440	0	1,440
Telephone	923	0	923	762	0	762
Gardening	1,450	0	1,450	760	0	760
Repairs and maintenance	215	0	215	889	0	889
Craft materials,resources, activities & equipment	1,860	0	1,860	3,285	0	3,285
Printing, postage & stationery	949	0	949	358	0	358
Refreshments	1,132	0	1,132	810	0	810
Staff training	531	0	531	1,647	0	1,647
Cleaning and waste disposal	1,578	0	1,578	1,357	0	1,357
Advertising	140	0	140	0	0	0
Professional Fees	1,153	0	1,153	969	0	969
Registration Fees	398	0	398	377	0	377
Accountancy & Independent Examiner's Fees	996	0	996	924	0	924
Sundries	2,414	0	2,414	2,785	0	2,785
	<u>124,225</u>	<u>5,200</u>	<u>129,425</u>	<u>117,453</u>	<u>3,276</u>	<u>120,729</u>

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Notes to the Financial Statements for the year ended 31st August 2023

6 Net incoming resources	2023	2022
	£	£
Net incoming resources is stated after charging:		
Staff costs (see note 7)	111,388	101,241
Accountancy & Independent Examiner's Fees	996	924
	<u>111,388</u>	<u>101,241</u>

7 Staff Costs	2023	2022
	£	£
Wages and Salaries	110,122	98,128
Employers National Insurance	0	1,828
Pension Costs	1,266	1,285
	<u>111,388</u>	<u>101,241</u>

The average number of full-time equivalent employees (including casual and part-time staff) employed by the charity during the year was as follows:

	2023	2022
Administration	0	0
Childcare & project workers	8	8
	<u>8</u>	<u>8</u>

During the year the organisation employed members of staff as detailed above. None (2022:None) of whom earned more than £60,000 p.a.

8 Liabilities: Amounts falling due within one year	2023	2022
	£	£
Trade creditors and accruals	3,444	2,024
	<u>3,444</u>	<u>2,024</u>

9 Analysis of Net Assets by Fund	Unrestricted Funds	Restricted Funds	Total
Fixed Assets	0	0	0
Current Assets	92,655	0	92,655
Current Liabilities	(3,444)	0	(3,444)
Liabilities after more than one year	0	0	0
Fund Balance	<u>89,211</u>	<u>0</u>	<u>89,211</u>

Pavilion Pre School

Notes to the Financial Statements for the year ended 31st August 2023

10 Movement on funds

	At 1-Sep-22	Incoming Resources	Outgoing Resources	Transfers	At 31-Aug-23
<u>Unrestricted Funds</u>					
General Fund	95,766	117,670	(124,225)	0	89,211
Total Unrestricted funds	<u>95,766</u>	<u>117,670</u>	<u>(124,225)</u>	<u>0</u>	<u>89,211</u>
<u>Restricted Funds</u>					
AIS Fund	0	3,700	3,700	0	7,400
Apprentices Fund	0	1,500	(1,500)	0	0
Total Restricted Funds	<u>0</u>	<u>5,200</u>	<u>(5,200)</u>	<u>0</u>	<u>7,400</u>
Total Funds	<u>95,766</u>	<u>122,870</u>	<u>(129,425)</u>	<u>0</u>	<u>96,611</u>

11 Fund Details

Details of the various funds held by the organisation are as follows:

Name of fund	Description, nature and purpose of the fund
<u>Unrestricted funds</u>	
General Fund	Any monies not included in any other fund.
<u>Restricted funds</u>	
AIS Fund	This fund provides for the extra staff time aimed at helping children with Special Educational Needs.
Apprentices Fund	This fund provides funding for the additional costs of employing apprentices.

12 Contingent liabilities

The charity had no contingent liabilities at 31st August 2023 (2022:None).

13 Capital commitments

The charity had no capital commitments at 31st August 2023 (2022: None) either contracted for or authorised by the trustees but not contracted for.