

**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**

**ASKEW ROAD CHURCH**  
**(METHODIST/UNITED REFORMED)**

**CHARITY REGISTRATION NUMBER 1140056**

Independent Examiners Ltd  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

**ASKEW ROAD CHURCH (METHODIST/UNITED REFORMED)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2024**

	<b>Page</b>
<b>Legal and Administrative Information</b>	3
<b>Trustees' Report</b>	4 to 7
<b>Independent Examiner's Report on the Accounts</b>	8
<b>Statement of Receipts and Payments</b>	9
<b>Statement of Assets and Liabilities</b>	10
<b>Notes to the Accounts</b>	11 to 15

## **ASKEW ROAD CHURCH (METHODIST/UNITED REFORMED)**

### **FOR THE YEAR ENDED 31ST AUGUST 2024 LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1140056
<b>START OF FINANCIAL YEAR</b>	1st September 2023
<b>END OF FINANCIAL YEAR</b>	31st August 2024
<b>TRUSTEES AT 31 AUGUST 2024</b>	REV. VIDA FODAY REV. AYODEJI EMMANUEL OKEGBILE M (Chair) (Resigned 31/08/24) MR. OKIEMUTE AKPOGHENETA MR. ROBERT THOMAS SWAN CORBETT MRS. HAROLDA WILLIAMS-BABIN MRS. ESTHER OLAWUNMI FATOGUN MS. GERTIE BARKER MS. CAROLINE AKINYELE MR. DANIEL AGGREY MR. N. COTTERELL MR. L. FATOGUN MS I. WILSON (Resigned 5/11/23) MISS. CHRISTINA AKINYELE MRS. ANA BAKER (Appointed 5/11/23) MS. MATILDA CLELAND (Appointed 5/11/23) MRS. SEYE AINA (Appointed 5/11/23) MR. TERANCE ROGERS (Appointed 5/11/23) MRS. E. FATOGUN MISS C BROWN MBE
<b>TREASURER</b>	
<b>SECRETARY</b>	

The existing trustees appoint any new trustees following the provisions laid out in the Charity's governing instrument.

**GOVERNING INSTRUMENT** Deed of Union (1932) and Methodist Church Act (1976)

**REGISTRATION DATE** 26 January 2011: Previously excepted registration

#### **OBJECTS**

a) The purpose of the Charity is to advance the Christian faith in the Area of Benefit in accordance with the principles and practices of the Participating Churches. In achieving its purpose, the Charity will engage in a range of activities, either on its own or with others, including (but not restricted to): a) the celebration of public worship;

b) the teaching of the Christian faith;

c) mission and evangelism;

d) pastoral work, including visiting the sick and the bereaved;

e) the provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and

f) the support of other charities in the UK and overseas.

**CORRESPONDENCE ADDRESS** 1 Bassein Park Road  
London  
W12 9RN

**PRIMARY BANKERS** Natwest Bank plc  
Ealing B Branch  
1 The Hall  
Ealing  
London  
W5 2PL

**INDEPENDENT EXAMINER** Donna Leppitt  
Independent Examiners Ltd  
Unit 2  
The Broadridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

## **ASKEW ROAD CHURCH (METHODIST/UNITED REFORMED)**

### **TRUSTEE'S REPORT FOR THE YEAR ENDED 31ST AUGUST 2024**

The Church Council presents its report and independently examined financial statements for the year ended 31 August 2024.

#### **Reference and Administrative Information:**

Address: Corner of Askew Road and Bassein Park Road, Shepherds Bush, London, W12 9RN.

Telephone: 020 8740 5193

Part of the Methodist Circuit of Chelsea, Hammersmith & Fulham, London District and the Thames North Synod of the United Reformed Church.

Askew Road Church is a registered Charity (number 1140056).

Minister: Revd. Dr Deji Okegbile (until end August 2024)

#### **Church Council – Trustees:**

Revd. Dr Deji Okegbile	Chairman
------------------------	----------

Miss C Brown MBE	Secretary
------------------	-----------

Mrs. E. Fatogun	Treasurer
-----------------	-----------

Mr. D Aggrey

Mrs. Seye Aina (from November 2023)

Mrs. C Akinyele

Miss C Akinyele

Mr. O. Akpogheneta

Mrs. H. Williams-Babin

Mrs. A. Baker (from November 2023)

Ms G. Barker

Mrs. M. Cleland (from November 2023)

Mr. T. Corbett

Mr. N. Cotterell

Mr. L Fatogun

Mr. T. Rogers (from November 2023)

Mrs. I. Wilson (until November 2023)

#### **Structure, Governance and Management:**

Askew Road Church is a Local Ecumenical Partnership (LEP) between the Methodist Church in Great Britain and the United Reformed Church, formed in 1972 by the joining of Askew Road Methodist Church and Shepherd's Bush United Reformed Church (formerly Oaklands Congregational Church).

#### **Appointment of the Church Council:**

The members of the Church Council are also charity trustees for the purposes of congregation to serve for a period of three years after which they must be re-elected charity law. The members of the Church Council are elected by the members of the church at the next Annual General Meeting. The Minister is the Chairman of the Church Council.

#### **Objectives and Activities:**

Our mission is a worship of God through Jesus Christ by responding to His love, by teaching, preaching and prayer. Our aim is the spiritual revival of the Church as a whole and the spiritual growth of individuals within it through: Bible Study and prayer; Evangelism and witness; Engaging with our neighbours and the local community.

We commit to building strong relationships with other Christian denominations and to supporting the work of the wider Church for peace, justice and engaging in dialogue with other faiths.

Current activities include regular Sunday morning worship at 11am every week including Sunday school; regular Bible study, and prayer meetings. Since March 2020 these have been held on zoom.

#### **Achievements:**

We have a vibrant youth ministry.

The Church building is in use by other organizations and groups in our local community who need space for private celebrations and other functions.

We continue to support children in the UK by raising funds for Action for Children and needy people through Harvest gifts to the local food bank.

## **ASKEW ROAD CHURCH (METHODIST/UNITED REFORMED)**

### **TRUSTEE'S REPORT (continued) FOR THE YEAR ENDED 31ST AUGUST 2024**

#### **Work on the Church Building:**

Essential renewal, repairs and maintenance works were carried out on the building, amounting to £37,206. This included the renewal and installation of a new heating boiler to replace the old one that broke down during the previous winter.

#### **Financial Review:**

The year to 31 August 2024 resulted in a deficit of £6,594. This is a loss that is largely due to the cost of £35,109 for the renewal and installation of a new heating boiler to replace the old one that broke down during the previous winter.

A grant of £25,000.00 was received from URC, a withdrawal from our investments, required for the procurement of the new boiler.

The income from lettings amounted to £26,085 as compared with £27,162 last year. This decrease has been mainly due to a drop in hiring by some of our frequent users, like Yoga and Pilates.

Offering and Collections has noticeably reduced from £15,438 last year to £14,990 this year, this can be attributed to a reduction in the contributions made by a small reduction in regular donations, mostly due to deaths of some elderly members.

We have throughout the year been able to maintain all our commitments, i.e., our contributions towards the URC Mission and Ministry fund and the Methodist Circuit Assessment contribution, which were reduced greatly to take into consideration of the impact of the lockdown and the huge energy prices on the Church finances.

Also, we have been able to cover all overheads, such as electricity, gas, etc.

Our energy bills slightly decreased whilst the increase in our running costs has been mainly due to the increase in Church Insurance premium, the purchase of new equipment, heaters, due to the breakdown of the main boiler and increase in the costs of catering and other church supplies.

#### **Church Building:**

In accordance with the requirements of the Charity Commission, the Church building is included in the accounts. The church building is valued this year by the insurer (Methodist Insurance) at £6,395,125. However, the church building is not a church asset. It is vested in the Methodist Circuit of Chelsea, Hammersmith & Fulham Trust. It is held for the benefit of Askew Road Church in accordance with the statutory trusts applicable to Methodist properties under the Methodist Acts. There is a Sharing Agreement with the United Reformed Church.

#### **Investment Policy:**

Funds that are not required for the running of the Church are invested in a deposit account.

#### **Unrestricted Funds**

The Church policy is to retain around six months' expenditure as "free reserve" to meet future shortfalls in income or unexpected expenses. The balance on the Deposit/Business Reserve account as of 31 August 2024 (£10,974) represents three months of budgeted expenditure for the year ending 31 August 2024. However, with expected reductions in our expenditure for 2025 it is expected that the balance at the end of the next financial year will meet the target.

#### **Payments to Trustees:**

None of the Trustees or persons connected with them received any remuneration, or any other benefits from the Church or any connected organisation because of their office during the year ended 31st August 2024. In addition, no material transaction took place between the organisation and a trustee or any person connected with them.

#### **Responsibilities of the Church Council:**

The Church Council is required to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the church as at the balance sheet date and of its incoming resources and application of resources, including receipts & payments, for the financial year. In preparing those financial statements, the Church Council should follow best practice and: financial statements, the Church Council should follow best practice and:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the church will continue on that basis.

## **ASKEW ROAD CHURCH (METHODIST/UNITED REFORMED)**

### **TRUSTEE'S REPORT (continued) FOR THE YEAR ENDED 31ST AUGUST 2024**

#### **Responsibilities of the Church Council (continued):**

The Church Council is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the church and to enable them to ensure that the financial statements comply with the requirements of the parent churches and hence of the Charities Commission. The Church Council is also responsible for safeguarding the assets of the church. The Church Council (the Trustees) have every confidence that the charity will meet its financial obligations become due.

This report and financial statements have been prepared in accordance with the Constitution, Practice and Discipline of the Methodist Connection in Great Britain and United Reformed Church Basis of Union Acts 1972, 1981 and 2000. Except where stated they conform to the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005).

#### **Going Concern**

The Church Council (the Trustees) have every confidence that the charity will meet its financial obligations when they become due.

#### **Public Benefit:**

The Church Council (the Trustees) confirm that they have referred to the guidance contained in the Charity Commission General Guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

#### **Independent Examiner:**

Donna Leppitt of Independent Examiners Ltd was appointed as the church's Independent Examiner for the current year.

**ASKEW ROAD CHURCH (METHODIST/UNITED REFORMED)**

**TRUSTEE'S REPORT (Continued)  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**Trustees' Responsibilities**

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which presents a true and fair view of the state of affairs of the Charity and of the surplus of the Charity for that period. In preparing those financial statements the trustees are required to:

- i) Select suitable accounting policies and apply them consistently.
- ii) Make judgements and estimates that are reasonable and prudent.
- iii) Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

I approve the attached statement of financial activities and balance sheet and confirm that I have made available all information necessary for its preparation.

Approved by the Trustees on.....19<sup>th</sup> October 2024

Signed on their behalf by Trustee.....C. H. R. Brown

Printed Name:

CYNTHIA MARY BROWN

## **ASKEW ROAD CHURCH (METHODIST/UNITED REFORMED)**

### **INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2024**

Report to the trustees/ members of Askew Road Church (Methodist/United Reformed) on the accounts for the year ended 31st August 2024.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Donna Leppitt  
Independent Examiners Ltd  
Unit 2  
The Broadridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF



Date: 12th March 2025



**ASKEW ROAD CHURCH (METHODIST/UNITED REFORMED)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST AUGUST 2024**

	<b>Notes</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Designated Funds</b>	<b>Total 31-Aug-24 £</b>	<b>Total 31-Aug-23 £</b>
<b>RECEIPTS</b>						
Donations & Legacies	<b>3a</b>	68,984	-	-	68,984	48,234
Investment Income	<b>3b</b>	354	-	-	354	155
Charitable Activities	<b>3c</b>	840	-	-	840	118
<b>TOTAL RECEIPTS</b>		<b>70,177</b>	<b>-</b>	<b>-</b>	<b>70,177</b>	<b>48,508</b>
<b>PAYMENTS</b>						
Costs of Charitable Activities	<b>4</b>	76,771	-	-	76,771	44,145
<b>TOTAL RESOURCES EXPENDED</b>		<b>76,771</b>	<b>-</b>	<b>-</b>	<b>76,771</b>	<b>44,145</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>(6,594)</b>	<b>-</b>	<b>-</b>	<b>(6,594)</b>	<b>4,363</b>
TRANSFERS BETWEEN FUNDS		-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(6,594)</b>	<b>-</b>	<b>-</b>	<b>(6,594)</b>	<b>4,363</b>
<b>TOTAL FUNDS BROUGHT FORWARD</b>		15,995	-	1,110	17,105	12,742
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>9,400</b>	<b>-</b>	<b>1,110</b>	<b>10,510</b>	<b>17,105</b>

All of the Charity's operations are classed as continuing operations.

The notes form part of these financial statements, found on pages:- 11 to 15

# **ASKEW ROAD CHURCH (METHODIST/UNITED REFORMED)**

## **STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31ST AUGUST 2024**

	Notes	Unrestricted Fund £	Restricted Fund £	Total 31-Aug-24 £	Total 31-Aug-23 £
<b>Cash Funds:</b>					
Bank Current A/c		(464)	-	(464)	(708)
Deposit account/Business Reserve		10,974	-	10,974	17,813
<b>Total Current Assets</b>		<b>10,510</b>	<b>-</b>	<b>10,510</b>	<b>17,105</b>
<b>NET ASSETS</b>		<b>10,510</b>	<b>-</b>	<b>10,510</b>	<b>17,105</b>
<b>Represented by:</b>					
General Funds		9,400	-	9,400	15,995
Restricted Funds	4	-	-	-	-
Designated Funds	5	1,110	-	1,110	1,110
		<b>10,510</b>	<b>-</b>	<b>10,510</b>	<b>17,105</b>
<b>Assets retained for the Charity's own use:</b>					
Gift Aid and Tax recoverable		2,216	-	2,216	1,341
Investments at market value		91,534	-	91,534	88,997
COIF Dep Funds		22,723	-	22,723	39,879
		<b>116,472</b>	<b>-</b>	<b>116,472</b>	<b>130,217</b>
<b>LIABILITIES</b>					
Independent Examiner's Fee		948	-	948	900
		<b>948</b>	<b>-</b>	<b>948</b>	<b>900</b>

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages:-  
11 to 15 .

Approved by the Trustees on 19<sup>th</sup> October, 2024

Signed on their behalf by Trustee Cynthia M Brown

Printed Name: CYNTHIA MARY BROWN

## **ASKEW ROAD CHURCH (METHODIST/UNITED REFORMED)**

### **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2024**

#### **1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

##### **Basis of preparation:**

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

##### **Fund Accounting**

Funds held by the charity are either:

###### **1. Unrestricted funds**

These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.

###### **2. Restricted funds**

These are funds that can only be used for particular restricted purposes within the objects of the charity.

###### **3. Designated funds**

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# **ASKEW ROAD CHURCH (METHODIST/UNITED REFORMED)**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2024**

### **2. INCOMING RESOURCES**

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Aug-24 £	Total 31-Aug-23 £
<b>a) Donations &amp; Legacies</b>					
Offerings and Donations	14,990	-	-	14,990	15,438
Gift Aid GADS tax repayments	2,037	-	-	2,037	2,992
Circuit Refund re: Manse	772	-	-	772	740
Lettings	26,085	-	-	26,085	27,162
Refund	-	-	-	-	1,902
Grant - URC	25,000	-	-	25,000	-
	<b>68,984</b>	<b>-</b>	<b>-</b>	<b>68,984</b>	<b>48,234</b>
<b>b) Investment Income</b>					
Interest Received	354	-	-	354	155
	<b>354</b>	<b>-</b>	<b>-</b>	<b>354</b>	<b>155</b>
<b>c) Activities for Generating Funds</b>					
Fund raising	840	-	-	840	118
	<b>840</b>	<b>-</b>	<b>-</b>	<b>840</b>	<b>118</b>
<b>d) Income from church activities</b>					
<b>Total Income</b>	<b>70,177</b>	<b>-</b>	<b>-</b>	<b>70,177</b>	<b>48,508</b>

# **ASKEW ROAD CHURCH (METHODIST/UNITED REFORMED)**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2024**

### **3. RESOURCES EXPENDED**

Note	Unrestricted Funds £	Restricted Funds £	Designated Funds	Total 31-Aug-24 £	Total 31-Aug-23 £
<b>Charitable Activities:-</b>					
Maintenance of Ministry (URC)	1,256	-	-	1,256	1,532
Circuit Assessment ( Methodist)	9,330	-	-	9,330	9,331
Church running costs:-					
Gas & Electricity	15,236	-	-	15,236	15,398
Insurance	6,041	-	-	6,041	5,595
Water Rates/ Refuse	1,258	-	-	1,258	1,366
Telephone	1,636	-	-	1,636	1,555
Purchase of Equipment/Furnishings	240	-	-	240	-
Licences, Music & Website	244	-	-	244	233
Cleaning	550	-	-	550	-
Church supplies & catering	1,468	-	-	1,468	764
Youth activities and Sunday School	78	-	-	78	79
Maintenance of church buildings	37,206	-	-	37,206	6,560
Deposit Refund	-	-	-	-	153
Benevolent Giving/Action for Children	551	-	-	551	118
Insurance for Manse	778	-	-	778	740
<b>Governance costs:-</b>					
Independent Examiner's Fees	900	-	-	900	720
				-	
<b>Total Resources used</b>	<b>76,771</b>	<b>-</b>	<b>-</b>	<b>76,771</b>	<b>44,145</b>

# **ASKEW ROAD CHURCH (METHODIST/UNITED REFORMED)**

## **NOTES TO THE ACCOUNTS (continued)** **FOR THE YEAR ENDED 31ST AUGUST 2024**

### **4. RESTRICTED FUNDS**

The Charity held no Restricted Funds during this or the previous financial period.

### **5. DESIGNATED FUNDS**

#### **CURRENT FINANCIAL YEAR**

	<b>Balance 01-Sep-23 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Unrealised Gain/Loss £</b>	<b>Transfer £</b>	<b>Balance 31-Aug-24 £</b>
Benevolence	110	-	-	-	-	110
Gospel Choir & Evangelsim	1,000	-	-	-	-	1,000
<b>Total Designated Funds</b>	<b>1,110</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,110</b>
General Funds	15,995	70,177	(76,771)	-	-	9,400
<b>Total General Funds</b>	<b>17,105</b>	<b>70,177</b>	<b>(76,771)</b>	<b>-</b>	<b>-</b>	<b>10,510</b>

#### **PREVIOUS FINANCIAL YEAR**

	<b>Balance 01-Sep-22 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Unrealised Gain/Loss £</b>	<b>Transfer £</b>	<b>31-Aug-23 £</b>
Benevolence	10	118	(118)	-	100	110
Gospel Choir & Evangelsim	1,000	-	-	-	-	1,000
Methodist Circuit Refund	-	-	-	-	-	-
<b>Total Designated Funds</b>	<b>1,010</b>	<b>118</b>	<b>(118)</b>	<b>-</b>	<b>100</b>	<b>1,110</b>
General Funds	11,732	48,389	(44,027)	-	(100)	15,995
<b>Total General Funds</b>	<b>12,742</b>	<b>48,508</b>	<b>(44,145)</b>	<b>-</b>	<b>-</b>	<b>17,105</b>

## **ASKEW ROAD CHURCH (METHODIST/UNITED REFORMED)**

### **NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31ST AUGUST 2024**

#### **6. STAFF COSTS AND NUMBERS**

The Charity employed no members of staff during this or the previous financial period.

#### **7. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

2022/23 - None)

#### **8. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

#### **9. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

#### **10. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.