

REGISTERED COMPANY NUMBER: 7394819 (England and Wales)
REGISTERED CHARITY NUMBER: 1140049

Report of the Trustees and
Financial Statements for the year ended 31 October 2025
For
CORNERSTONE FOUNTAIN CHURCH

DTT Consultancy Ltd
36 Daffodil Close
Hatfield
Hertfordshire
AL10 9FF

REGISTERED COMPANY NUMBER: 7394819 (England and Wales)
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Contents of the Financial Statements
For the year ended 31 October 2025

	Page
Reference & Administrative details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 9
Detailed Statement of Financial Activities	10 to 11

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For the year ended 31 October 2025

**REFERENCES AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 OCTOBER 2025**

Trustees/Directors

1. Mrs Martina Omotayo Oluwaniyi
- 2 Mrs Adekemi Adebukola Mormah
3. Mr Kifayat Aderoju Aduki Ojoye
4. Pedro Ndongala Daniel

Registered office

127 Campden Crescent
Dagenham
Essex
United Kingdom
RM8 2SB

Registered number

7394819 (England and Wales)

Registered Charity number

1140049

Accountants

Tunji Ogedengbe
DTT Consultancy Limited
36 Daffodil Close
Hatfield
Herts
AL10 9FF

Bankers

Bank of Scotland
London Chief Office
P.O.Box 54873
London
SW1Y 5WX

REGISTERED COMPANY NUMBER: 7394819 (England and Wales)
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For the year ended 31 October 2025

The trustees present their report and the financial statements for the year ended 31 October 2025. The financial statements have been prepared on the basis of accounting policies set out on page 8 and comply with the constitution, applicable law and applicable accounting standards.

Objects and principal activities of the organisation

The Cornerstone Fountain Church is an organisation, registered as a company Limited by guarantee and also registered as a charity.

The objectives of Cornerstone Fountain Church are:

To advance the christian faith for the benefit of the public.

The prevention or relief of poverty in by such means as the trustees in their absolute discretion see fit.

Donations and offerings received during the year amounted to £60,336 and the details are shown in the detailed statement.

Trustees

Trustees, who are all members of the Management Committee, and who served during the year are set out on page 1.

The trustees are elected at the Annual General Meeting, for membership of the Management Committee and serve until the end of the next Annual General Meeting, where they stand for re-election.

The Organisation pursued her objects by the operation of Christian worship and other activities.

The organisation runs a number of community-based vehicles of transportation that focus on assisting the disadvantaged and less well-off in our local communities.

Putting together adequate financial and administrative support for the running of the organisation activities includes:

Building a network of relationships within the local and national community with a view to engaging them in joint community efforts.

Putting together project teams to coordinate various activities both in the church and in the various media activities.

Organisational Structure and Decision Making

The Trustees are consulted on all issues that are material in nature and determine the strategic direction of the charities affairs. Trustees meet formally as and when required to review the church's operations. The trustees meet at least twice a year. The trustees are elected at the Annual General Meeting, for membership of the Mangement Committee and serve until the end of the next Annual General Meeting, where they can stand for re-election as members of the new Executive Committee.

The main activities of the organisation over the past year include promoting Christian worship, training and organising seminars, Music events, Youth development, conducting outreach programmes to increase awareness of Christianity and more to further spread the gospel of our Lord Jesus Christ. We conduct Sunday worship services, bible study and mid week prayer meetings. We run seminars in the church with proven ministers of the faith to guide members in the various aspects of Christian faith, regular visitations within the local community to provide required support. The church has also been involved in the motivation of her members to develop fully their potential in every area of endeavor spiritually, mentally, economically and physically.

The church has continued to develop progressively in all aspects of service ministering to the needs of people from all works of life within and outside the church and our immediate community. This financial year has also seen the church increase her support for other charitable organisations through regular donations and support in every way possible. We continue to actively forge links with International ministries and charitable organisations such as Red Cross, Children in Need and TAPAC with whom we are committed to mention just a few

Report of the Members of the Management Committee (Trustees) Continues

Operational Review

During the financial year, the operational base for the Church's Sunday meetings remained **Cornerstone Fountain Church, 227 Gascoigne Road, Barking, IG11 7LN**, located in the heart of the Gascoigne Estate. The Church has continued to engage actively with the local community, strengthening relationships and ensuring that our activities reflect the needs of the people we serve.

In addition to our regular worship services, we participated in several community-based initiatives, including joint activities with **Barking Churches Unite**, further enhancing our visibility and impact within the local area.

The Church also hosted its annual worship festival, "**Celebrate Jesus**," which was **successfully held and well attended**, drawing participants from within the congregation and the wider community. This event remains a significant part of our annual calendar, promoting unity, worship, and spiritual revival.

Future Developments

The Church remains committed to expanding its programs and outreach across all age groups within our immediate community, in alignment with our vision of being "a church without boundaries," where all are welcomed to experience the love of Christ.

A key future objective is to secure **suitable permanent premises**, enabling the Church to broaden its range of activities—particularly those benefiting **youth and elderly members**—and to enhance our long-term community impact.

Risk management

The Trustees regularly review all potential risks, with particular attention to major risks that may affect the Church's operations. Measures and policies are continuously evaluated and implemented to safeguard the Church's funds and assets. Where necessary, Trustees obtain professional legal advice to ensure compliance and the proper handling of significant matters relating to the Church and its ministry activities.

Statement of Trustees' Responsibilities

In accordance with charity law in England and Wales and the **Companies Act 2006**, the Trustees are responsible for preparing financial statements for each financial year that present a **true and fair view** of the charity's financial activities and its financial position at year-end.

In preparing these financial statements, the Trustees are required to:

- a) **Select suitable accounting policies** and apply them consistently;
- b) **Make judgements and estimates** that are reasonable and prudent;
- c) **State whether applicable accounting standards and the Companies Act 2006** have been followed, subject to any material departures disclosed and explained within the financial statements;
- d) **Prepare the financial statements on a going-concern basis**, unless it is inappropriate to assume that the charity will continue its operations.

The Trustees, who collectively form the Executive Committee, are responsible for maintaining **accurate and proper accounting records** that allow the financial position of the charity to be determined with reasonable accuracy at any time. They must also ensure that the financial statements comply with relevant laws, regulations, and the Trust Deed.

Furthermore, the Trustees are responsible for **safeguarding the assets of the charity** and for taking appropriate steps to prevent and detect fraud or other irregularities.

This report has been prepared in accordance with the **Statement of Recommended Practice (SORP): Accounting and Reporting by Charities**, and the special provisions of the **Companies Act 2006** applicable to small companies.

Approval

Approved by the Management Committee and signed on its behalf by:

Mrs. Martina Oluwaniyi
Chairperson

Date: 19th November 2025

REGISTERED COMPANY NUMBER: 7394819 (England and Wales)
REGISTERED CHARITY NUMBER: 1140049
For the year ended 31 October 2025

I report on the accounts for the year ended 31 October 2025 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe
DTT Consultancy Limited
36 Daffodil Close
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Herts
AL10 9FF

Date: 19th November 2025

REGISTERED COMPANY NUMBER: 7394819 (England and Wales)

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Statement of Financial Activities

For the year ended 31 October 2025

	Notes	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		60,336		60,336	61,782
Investment income	2	1,236		1,236	1,598
Grant		-		-	-
Gift aid		15,317		15,317	15,418
Total incoming resources		76,889	-	76,889	78,799
RESOURCES EXPENDED					
Cost of generating income		72,271		72,271	71,037
Charitable activities		-		-	-
Governance costs					
Total resources expended		72,271	0	72,271	71,037
NET INCOMING RESOURCES		4,618	0	4,618	7,762
RECONCILIATION OF FUNDS					
Prior year adjustment	10				
Total funds brought forward		132,637		132,637	124,875
TOTAL FUNDS CARRIED FORWARD		137,255	-	137,255	132,637

REGISTERED COMPANY NUMBER: 7394819 (England and Wales)

REGISTERED CHARITY NUMBER: 1140049

Balance Sheet

As At 31 October 2025

		2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
	Notes	Funds	Funds	Funds	Funds
		£	£	£	£
FIXED ASSETS					
Tangible assets	5	300		300	401
CURRENT ASSETS					
Debtors: amounts falling due after more than on	6	-		-	-
Prepayment		-		-	-
Cash in hand		137,405		137,405	132,686
Total Asset		137,705	0	137,705	133,087
CREDITORS					
Amounts falling due within one year	7	450		450	450
Accruals		-		-	-
NET CURRENT ASSETS/(LIABILITIES)		137,255	0	137,255	132,637
TOTAL ASSETS LESS CURRENT LIABILITIES		137,255	0	137,255	132,637
CREDITORS					
Amounts falling due after more than one year	8	-		-	-
NET ASSETS		137,255	0	137,255	132,637
FUNDS					
Unrestricted funds	9	137,255	0	137,255	132,637
Restricted funds					
TOTAL FUNDS		137,255	0	137,255	132,637

REGISTERED COMPANY NUMBER: 7394819 (England and Wales)

REGISTERED CHARITY NUMBER: 1140049

Balance Sheet - continued

As At 31 October 2025

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 October 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 19th November 2025 and were signed on its behalf by:

Mrs Martina Ogunniyi
Chair person

REGISTERED COMPANY NUMBER: 7394819 (England and Wales)

REGISTERED CHARITY NUMBER: 1140049

Notes to the Financial Statements

For the year ended 31 October 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	-2% on reducing balance
Fixtures and fittings	-25% on reducing balance
Motor vehicles	-25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest received	1,236	1,598

3. NET INCOMING/(OUTGOING) RESOURCES

	2025	2024
	£	£
Net resources are stated after charging/(crediting):	4,618	7,762

REGISTERED COMPANY NUMBER: 7394819 (England and Wales)

REGISTERED CHARITY NUMBER: 1140049

Notes to the Financial Statements - continued

For the year ended 31 October 2025

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2025

Trustees' Expenses

There were no trustees' expenses paid neither for the year ended 31 October 2025

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Building £	Totals £
COST					
At 1 November 2024		7,273			7,273
Additions	-	-	-		-
At 31 October 2025	-	7,273	-	-	7,273
DEPRECIATION					
At 1 November 2024	-	6,873	-	-	6,873
Charge for year		100	-		100
At 31 October 2025	-	6,973	-	-	6,973
NET BOOK VALUE					
At 31 October 2025	-	300	-	-	300

6. PREPAYMENTS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Prepayments	-	-

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Mortgage		
Other creditors	450	450
	450	450

CORNERSTONE FOUNTAIN CHURCH
REGISTERED CHARITY NUMBER: 1140049
Notes to the Financial Statements - continued
For the year ended 31 October 2025

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Mortgage	-	-
Finance lease		
	-	-

9 MOVEMENT IN FUNDS

	At 31/10/25	Net movement in funds	At 31/10/2024
	£	£	£
Unrestricted funds			
Unrestricted funds	137,255	4,618	132,637
Restricted funds			
Restricted			
TOTAL FUNDS	137,255	4,618	132,637

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	76,889	72,271	4,618
TOTAL FUNDS	76888.98	72270.83	4618.15

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REGISTERED CHARITY NUMBER: 1140049

Detailed Statement of Financial Activities

for the year ended 31 October 2025

	2025	2024
	£	£
INCOMING RESOURCES		
Voluntary income		
Tithes & Offering	60,336	61,782
Gift -Aid	15,317	15,418
Voluntary income - Total	75,653	77,201
Investment income		
Bank interest receivable	-	-
Bank interest received	1,236	1,598
Investment income - Total	1,236	1,598
Total incoming resources	76,889	78,799
RESOURCES EXPENDED		
Charitable activities		
Donations/Gifts	-	300
	-	300
Costs of generating income		
Rent and Rates	40,400	32,600
Travelling expenses	2,798	1,945
Telephone & Fax	2,187	1,222
Printing & Stationery	8	223
Maintenance	3,365	10,870
Office expenditure	1,330	4,187
Honorarium & Hospitality	8,884	2,602
Utliity	1,476	692
Training, Conference & Congress	7,934	1,353
Website	-	155
Furniture	-	2,850
Insurance	2,998	825
Cleaning	-	211
Motorvan Expense	351	8,645
Equipment	-	1,125
Charges	439	-
Music	-	300
Carried forward	72,171	69,803

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REGISTERED CHARITY NUMBER: 1140049

Detailed Statement of Financial Activities

for the year ended 31 October 2025

	2025	2024
	£	£
Brought forward	72,171	70,103
Legal, Accounting & Consultancy fees	-	450.00
Professional fees	-	350.00
Depreciation - MV	100	100
	72,271	71,003
 Total resources expended	 72,271	 71,003
 Net income	 4,618	 7,796