

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2022**  
**for**  
**SCIENCE OF THE SOUL - BRITISH ISLES**

Jassal and Company  
Unit 2 Hatherton Court  
21 Hatherton Street  
Walsall  
West Midlands  
WS4 2LA

# SCIENCE OF THE SOUL - BRITISH ISLES

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# SCIENCE OF THE SOUL - BRITISH ISLES

## Report of the Trustees for the Year Ended 31 December 2022

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The objectives and aims of the Charity are detailed in the Trust Deed and include the following:

1. The main objective of the Charity is to provide opportunities for anyone who wishes to know about the philosophy of Sant Mat as taught by the Sant Sat Gurus of Dera Baba Jaimal Singh, Beas, Punjab, India. The Charity arranges programmes of meetings at suitable locations where discourses are given by approved speakers and arranges the availability of subsidised literature about the philosophy of Sant Mat for anyone who is interested in reading about the tenets and background of the teachings of Sant Mat.
2. The philosophy of Sant Mat promotes the importance of the common shared values of all religions notwithstanding their cultural, regional or national distinctions in order to promote mutual understanding and respect between all faiths and religions.
3. The Charity aims to promote knowledge, mutual understanding, and respect between people of different faiths by studying the core values and principles of their different faiths.
4. The Charity also contributes from time to time to the relief of need and suffering among victims of natural or other kinds of disaster in the form of money (or other means deemed suitable) for persons, bodies, organisations and/or countries affected, including the provision of medical aid.

#### Public benefit

The trustees are aware of the Charity Commission's guidance on public benefit reporting as set out in Section 17 of the Charities Act 2011.

The trustees believe that their objectives and activities of promoting the spiritual and moral advancement of humanity are for the general benefit of the public.

#### Area of benefit

The Charity's defined area of benefit, as outlined in the Supplemental Trust Deed made on 23 July 2011 is the British Isles and member states of the European Union.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

During the year the Board of Trustees reviewed progress on any residual operational and financial matters arising from the prior transfer of operations. The trustees intend to deal with any matters remaining in their next report.

#### Fundraising activities

In line with its policy the Charity did not undertake any formal fundraising activities in the year. All funds received were voluntary donations given by the public at their own discretion.

# SCIENCE OF THE SOUL - BRITISH ISLES

## Report of the Trustees for the Year Ended 31 December 2022

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### ACHIEVEMENT AND PERFORMANCE

#### Environmental Policy

The trustees remain fully committed to a practical and cost-effective approach to safeguarding the environment. Priority is given to conserve and make efficient use of energy, stationery and other supplies and the recycling of waste.

#### Health & Safety Policy

It is the Charity's policy to provide adequate control of the health and safety risks arising from its activities, to consult with all involved on health and safety matters, to provide information including suitable training and to maintain safe and healthy working conditions.

#### Investment Policy

The trustees, within the powers granted by the Trust Deed, invest any surplus funds it may hold from time to time to achieve favourable financial returns while minimising the level of risk.

### FINANCIAL REVIEW

#### Principal funding sources

The income generated from voluntary donations was £65,581 (2021: £31,933). Investment income represented bank interest received in the year of £9 (2021: £1).

The resources expended on charitable activities were £47,596 (2021: £40,540).

The Charity made donations of £20,000 (2021: £Nil) to the incorporated charity.

The excess of income over expenditure was £17,994 (2021: £8,516 excess expenditure over income).

Accumulated general funds were £19,249 (2021: £1,255) all of which were unrestricted in line with the Charity's reserves policy.

#### Reserves policy

The trustees consider the level of reserves is sufficient to ensure that the Charity will remain self-sustaining into the foreseeable future. Any donations received by the Charity are transferred to the charitable incorporated organisation. The trustees expect to cease the operations of the Charity during 2023.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity is governed by its Trust Deed dated 8 January 2011 as amended by deed on 23 July 2011. The Charity was registered with Charity Commission for England and Wales on 25 January 2011.

# SCIENCE OF THE SOUL - BRITISH ISLES

## Report of the Trustees for the Year Ended 31 December 2022

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### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Recruitment and appointment of new trustees

The governing document sets out the establishment of the Board of Trustees consisting of a minimum of five trustees. The two Spiritual Representatives of the Patron are ex-officio trustees of the Board and the Chairperson are appointed for a term of three years renewable from time to time subject to resolution of the Board of Trustees.

Trustees hold office for a term of three years by resolution of the Board of Trustees. At the end of their first term trustees may be reappointed for a further term of no more than three years by resolution of the Board of Trustees. Thereafter, trustees, other than the Chairperson, who have served for two consecutive terms shall not be eligible for reappointment until the expiry of at least three years.

Trustees are appointed by the Board of Trustees. Candidates are proposed by members of the Board from among various office holders within the "sangāt" (congregation) who have served the sangāt for some time. Selection is then confirmed by the trustees at a general meeting of the Board of Trustees normally during the third quarter of the year before vacancies occur.

#### Organisational structure

At the request of at least three trustees, a meeting of the Board of Trustees is held. All decisions are based on the majority of the trustees attending and voting. The quorum for the trustees is three or this can be reduced to two if the Chairman is present. The Board of Trustees meets every two months to deal with the operational and financial developments of the Charity.

The Board of Trustees has established a Planning Committee (PC) which comprises five members. The Planning Committee is responsible for the planning, organising and administration of the national meetings, at Haynes Park at which discourses on the philosophy of Sant Mat are given. The PC is also responsible for proposing strategic initiatives such as simultaneous translation at these meetings and has the delegated authority for carrying out such proposals once they have been budgeted and approved by the Board of Trustees.

The Board of Trustees has established a Health and Safety department (H&S) reporting to the Board of Trustees via the Planning Committee. H&S is responsible for ensuring that all the requirements for a healthy and safe environment is maintained wherever the Charity carries out its activities.

The Board of Trustees has established a Financial Management Group (FMG) which comprises one trustee supported by a team of volunteers with financial qualification and experience. The FMG reports to the Board of Trustees and is responsible for managing the financial affairs of the Charity, to ensure that expenditures are kept within budget and to ensure there is an effective system of internal control in place to prevent and detect fraud or any other irregularities if they were to occur. The FMG is responsible for keeping proper accounting records and prepares regular statements about the financial position of the Charity to the Board of Trustees and to statutory authorities whenever required.

The Board of Trustees has established an IT department, reporting to the PC, which is responsible for maintaining robust and effective information systems on behalf of the Charity.

All of the Charity's work and support is carried out by volunteers and no remuneration is paid. A number of key volunteers reside at the Charity's properties and receive free accommodation.

#### Induction and training of new trustees

New trustees undergo an orientation day to brief them on their legal obligations, the content of the Trust Deed, the decision making process, the financial performance of the Charity, the recent developments and the future plans. During the orientation day the new trustees receive the Trustees' Resource Manual which contains information on the Charity's policies and procedures and meet other trustees and key volunteers. Trustees are encouraged to attend external training events relevant to developing their skills and to gain experience relevant to their roles and responsibilities.

# SCIENCE OF THE SOUL - BRITISH ISLES

## Report of the Trustees for the Year Ended 31 December 2022

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### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Related parties

The Charity does not own any property and occupies properties leased from other Charities with similar objects to its own. The Charity has secured below market rent from RSSB British Isles, a registered Charity, for its managed properties where weekly meetings are held. The Charity does not have any related party transactions.

#### Risk management

The Board of Trustees have given consideration to the major risks to which the Charity is exposed and satisfied themselves that systems or procedures are established in order to manage those risks.

The Board of Trustees acknowledge their responsibility to manage risk associated with the Charity's activities and during the year have considered the major risks that may have a probable or highly probable likelihood of occurring. The areas of consideration included governance, operations, finances, environmental or external factors and the Charity's compliance with law and regulation.

The Board of Trustees identify risk using various processes including risk assessments that have been used to conduct Health and Safety reviews, internal controls such as the Internal Audit function that is used to identify financial and operational risk and conducting reviews of policies and procedures by specialist volunteers to identify compliance risk.

The Board of Trustees considered the impact of the risks associated in areas on the financial performance and position of the Charity. All of the new and existing risks that have been identified and assessed using its processes have associated risk management plans that have been designed to minimise the occurrence of any impact. The Board of Trustees has implemented control systems and regular awareness training to manage those risks.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1140041

#### Principal address

Haynes Park  
Church End  
Haynes  
Bedford  
Bedfordshire  
MK45 3BL

#### Trustees

Mr Roger French OBE DL OBE DL (Chairperson)  
Mr Joga Atwal (appointed 1.1.22)  
Mrs Sarbjit Ghoman  
Mr William Harrison  
Mrs Diana Wojewodzki  
Mr Narinder Johal  
Mr Douglas Cameron

#### Independent Examiner

Jassal and Company  
Unit 2 Hatherton Court  
21 Hatherton Street  
Walsall  
West Midlands  
WS4 2LA

## SCIENCE OF THE SOUL - BRITISH ISLES

### Report of the Trustees for the Year Ended 31 December 2022

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#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Solicitors

Ardale Brown  
480 Great West Road  
Hounslow  
Middlesex  
TW5 0TA

##### Bankers

National Westminster Bank plc  
Aldgate Branch  
PO Box 10863  
130 Whitechapel High Street  
London  
E1 7PY

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 31 October 2023 and signed on its behalf by:



Mr Roger French OBE DL - Trustee

**Independent examiner's report to the trustees of Science of the Soul - British isles**

I report to the charity trustees on my examination of the accounts of Science of the Soul - British isles (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rajinder Jassal (BA Hons) FCA DChA  
The Institute of Chartered Accountants in England and Wales

Jassal and Company  
Unit 2 Hatherton Court  
21 Hatherton Street  
Walsall  
West Midlands  
WS4 2LA

31 October 2023



## SCIENCE OF THE SOUL - BRITISH ISLES

### Statement of Financial Activities for the Year Ended 31 December 2022

		2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		65,581	31,933
Investment income	2	9	1
<b>Total</b>		<u>65,590</u>	<u>31,934</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable donations		46,595	39,192
Other		1,001	1,258
<b>Total</b>		<u>47,596</u>	<u>40,450</u>
<b>NET INCOME/(EXPENDITURE)</b>		17,994	(8,516)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		1,255	9,771
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>19,249</u>	<u>1,255</u>

The notes form part of these financial statements

# SCIENCE OF THE SOUL - BRITISH ISLES

## Balance Sheet 31 December 2022

		2022 Unrestricted fund £	2021 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Debtors	5	10,119	38,547
Cash at bank		11,636	9,889
		<u>21,755</u>	<u>48,436</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(2,506)	(12,348)
		<u>19,249</u>	<u>36,088</u>
<b>NET CURRENT ASSETS</b>			
		19,249	36,088
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		19,249	36,088
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	-	(34,833)
		<u>19,249</u>	<u>1,255</u>
<b>NET ASSETS/(LIABILITIES)</b>			
		19,249	1,255
<b>FUNDS</b>	9		
Unrestricted funds		19,249	1,255
<b>TOTAL FUNDS</b>		<u>19,249</u>	<u>1,255</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2023 and were signed on its behalf by:

Roger French

Mr Roger French OBE DL - Trustee

The notes form part of these financial statements

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are accounted for in the period of receipt. No amount is included in the financial statements for services donated by volunteers. Donated assets and facilities are included at the value to the charity where this can be quantified.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

#### **Allocation and apportionment of costs**

Costs associated with charitable activities have been incurred directly in support of the objects of the charity. Where costs cannot be attributed to a particular heading, they have been allocated on a consistent basis with the use of resources.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period. The trustees will be considering ceasing the operations of the charity during 2023.

## SCIENCE OF THE SOUL - BRITISH ISLES

### Notes to the Financial Statements - continued for the Year Ended 31 December 2022

#### 2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>9</u>	<u>1</u>

#### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

#### 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	31,933
Investment income	<u>1</u>
<b>Total</b>	<u>31,934</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable donations	39,192
Other	<u>1,258</u>
<b>Total</b>	<u>40,450</u>
<b>NET INCOME/(EXPENDITURE)</b>	(8,516)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	9,771
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>1,255</u></u>

# SCIENCE OF THE SOUL - BRITISH ISLES

## Notes to the Financial Statements - continued for the Year Ended 31 December 2022

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	119	28,547
Inter company debtors	10,000	10,000
	<u>10,119</u>	<u>38,547</u>

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 8)	-	10,468
Taxation and social security	126	-
Other creditors	2,380	1,880
	<u>2,506</u>	<u>12,348</u>

### 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 8)	-	34,833

### 8. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	-	10,468
Amounts falling between one and two years:		
Bank loans - 1-2 years	-	34,833

### 9. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	1,255	17,994	19,249
<b>TOTAL FUNDS</b>	<u>1,255</u>	<u>17,994</u>	<u>19,249</u>

## SCIENCE OF THE SOUL - BRITISH ISLES

### Notes to the Financial Statements - continued for the Year Ended 31 December 2022

#### 9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	65,590	(47,596)	17,994
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>65,590</u>	<u>(47,596)</u>	<u>17,994</u>

#### Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	9,771	(8,516)	1,255
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>9,771</u>	<u>(8,516)</u>	<u>1,255</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	31,934	(40,450)	(8,516)
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>31,934</u>	<u>(40,450)</u>	<u>(8,516)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	9,771	9,478	19,249
	<u>        </u>	<u>        </u>	<u>        </u>
<b>TOTAL FUNDS</b>	<u>9,771</u>	<u>9,478</u>	<u>19,249</u>

## SCIENCE OF THE SOUL - BRITISH ISLES

### Notes to the Financial Statements - continued for the Year Ended 31 December 2022

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#### 9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	97,524	(88,046)	9,478
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>97,524</u>	<u>(88,046)</u>	<u>9,478</u>

#### 10. RELATED PARTY DISCLOSURES

The trustees noted in the reference and administration section, on page 4 of these financial statements are considered to be related parties.

There were no related party transactions for the year ended 31 December 2022.