

Christ Church Derby

Report and Accounts

Year ended 30th September 2025

Christ Church Derby

COMPANY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Trustees	Rev. Joel Kendall Timothy Houghton Matthew Newbould John George McCartney
Company Secretary	John George McCartney
Key Staff	Rev. Joel Kendall
Governing Document	Memorandum and Articles of Association dated 6th August 2010
Company Registration Number	7338676
Charity Registration Number	1140038
Principal Address	Christ Church Derby Great Northern Road DERBY DE1 1LR
Registered Office	
Independent Examiner	David Patterson 16 Oldbury Close Derby DE21 2JS
Bankers	HSBC Bank Virgin Bank

Contents	Page
Company Information	1
Trustees' Annual Report	2-5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8-9
Notes to the Accounts	10-18
Detailed Statement of Financial Activities with Comparatives	19

Christ Church Derby
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year ended 30 September 2025

Objects of the charity

Christ Church Derby is a charitable company limited by guarantee and is governed by its memorandum and articles of association dated 6th August 2010. The objects of the charity, as set out in the governing document are

- a) to advance the Christian faith in accordance with the Statement of Beliefs in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;
- b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and
- c) to advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. Christ Church Derby; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of Derby and indeed the UK and to the far ends of the Earth come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

A) Sunday Services

We continued meeting at 10:45am and 6:00pm on Sundays, along with morning services on Christmas Day and Good Friday. Regular morning attendance varies between 70-100, including c25 children; evening attendance is c40, including a handful of children. We continued to welcome a notable number of new regular attenders from the local area, including internationals.

B) Midweek meetings

Every Wednesday, CCD meets together from 7.30-9pm for fellowship, prayer and study either at Great Northern Road or in homes in smaller groups called 'Community Groups'. There are four Community Groups consisting of approximately 75% of the congregation.

Christ Church Derby
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

C) Events

In October 2024, we held a children's holiday club during the half term along with a special service on the Sunday. The holiday club served a significant number of local children. In December 2024, we held an afternoon carol service event for regular attenders, guests and visitors. In February 2025, the church held a ladies 'swap shop' for church regulars and guests. In September 2025, the church also began a fortnightly ladies' Bible study. Several times during the year, the church held lunches after the morning service to build community in the church and welcome guests and visitors.

D) Young people's Work

We have continued to run our teaching and activity groups for primary and secondary aged children on Sunday mornings at 10:00am. The primary aged group delivered a gift to the local foodbank in October 2025. We have continued to run the 'Connect' group for secondary age young people on alternate Friday evenings.

E) Missionary Support

We continued our partnerships with Mission Partners around the World in Kosovo, Madagascar, Papua New Guinea and North Africa. In particular, the church was able to send financial support of £24,875 (2024: £0) to Trinity College in Myanmar. Trinity College, formerly known as Dai College, is an evangelical theological institution training local Christians to teach and preach the word of God. Trinity College is a Mission partner of the church and one of our Elders and Trustees has visited the college in past years and is in regular contact with the partners at the college.

F) Deacons

The deacons have continued to maintain a bank of basic food and personal items for those in immediate need, and developed an ongoing partnership with the local foodbank. They also continued the 'Boxes of Joy' Christmas initiative in partnership with 2 local schools, gathering and distributing Christmas foodstuffs to local families.

Future Plans

Christ Church Is looking forward to having Ben Alexander join us as Associate Minister in December 2025, with the aim of expanding our outreach and discipleship as well as growing leadership and teaching capacity. The church also intends to continue its 'Boxes of Joy' initiative with local schools, and it's Christmas carol service event. In January, the church is planning to hold a parenting day in partnership with the organisation Growing Young Disciples.

The trustees are also looking to convert from a Charitable Company to a CIO as soon as possible.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Christ Church Derby
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Volunteers

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

Structure, Governance and Management

Responsibility for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. New trustees are recruited and appointed by the existing trustees, by a majority vote.

Joel Kendall who is a director and trustee was employed full-time as Church Minister.

Christ Church Derby is a congregation of the International Presbyterian Church and is a member of the First IPC Presbytery of the United Kingdom. The International Presbyterian Church is a Reformed Church with congregations in the UK, Europe and Asia. The government of the church is Presbyterian.

Financial review

During the year income decreased by £46,264, to £148,125 and expenditure increased by £52,025, to £252,112. This is mainly due to the church's support of a church plant in Coventry in 2024 and a change in accounting policy to depreciate the church building, resulting in a higher depreciation expense this year than would normally be expected. As a result the deficit for the year increased by £98,289, to £103,987 and the charity's net assets decreased by the same amount, to £377,607.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £30,000 (which equates to about 3 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £71,206 and the charity is complying with its reserves policy.

Going concern

After reviewing the Church budget, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Christ Church Derby
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

 John Houghton (Apr 21, 2026 12:28:53 GMT+1)

Timothy Houghton
Director and Trustee

Date: Apr 21, 2026

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

**Christ Church Derby
('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2025 on pages 7 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 18.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Patterson
David Patterson (Apr 25, 2026 15:51:22 GMT+1)

David Patterson

Date: Apr 25, 2026

Christ Church Derby
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	130,568	16,063	146,630	187,884
Other income	4	1,495	-	1,495	6,504
Total income and endowments		<u>132,062</u>	<u>16,063</u>	<u>148,125</u>	<u>194,388</u>
EXPENDITURE ON:					
Charitable activities	5	164,237	32,875	197,112	200,087
Total expenditure		<u>164,237</u>	<u>32,875</u>	<u>197,112</u>	<u>200,087</u>
Net income/(expenditure)		<u>(32,175)</u>	<u>(16,813)</u>	<u>(48,987)</u>	<u>(5,698)</u>
Transfers between funds	14	-	-	-	-
		<u>(32,175)</u>	<u>(16,813)</u>	<u>(48,987)</u>	<u>(5,698)</u>
Net movement in funds		<u>(32,175)</u>	<u>(16,813)</u>	<u>(48,987)</u>	<u>(5,698)</u>
Reconciliation of funds:					
Total funds brought forward		450,219	31,375	481,594	487,292
Total funds carried forward	14	<u>418,044</u>	<u>14,563</u>	<u>432,607</u>	<u>481,594</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

Total Funds 2024 have been restated from the prior year. See note 17 for further details.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 10-18 form part of these accounts.

Christ Church Derby
BALANCE SHEET
AS AT 30 SEPTEMBER 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	7	493,140	-	493,140	547,675
		<u>493,140</u>	<u>-</u>	<u>493,140</u>	<u>547,675</u>
CURRENT ASSETS					
Debtors	8	1,909	-	1,909	-
Cash at bank and in hand	9	71,206	14,563	85,768	87,235
		<u>73,115</u>	<u>14,563</u>	<u>87,677</u>	<u>87,235</u>
CREDITORS: Amounts falling due within one year	10	(6,657)	-	(6,657)	(5,425)
		<u>66,458</u>	<u>14,563</u>	<u>81,020</u>	<u>81,809</u>
Net current assets / (liabilities)					
		<u>66,458</u>	<u>14,563</u>	<u>81,020</u>	<u>81,809</u>
Total assets less current liabilities		<u>559,598</u>	<u>14,563</u>	<u>574,160</u>	<u>629,484</u>
CREDITORS: Amounts falling due after more than one year	11	(141,553)	-	(141,553)	(147,890)
		<u>418,044</u>	<u>14,563</u>	<u>432,607</u>	<u>481,594</u>
Net assets / (liabilities) excluding pension asset / (liability)					
		<u>418,044</u>	<u>14,563</u>	<u>432,607</u>	<u>481,594</u>
TOTAL NET ASSETS		<u>418,044</u>	<u>14,563</u>	<u>432,607</u>	<u>481,594</u>
FUND BALANCES					
Unrestricted Funds	14				
General funds		418,044	-	418,044	450,219
Restricted Funds		<u>-</u>	<u>14,563</u>	<u>14,563</u>	<u>31,375</u>
		<u>418,044</u>	<u>14,563</u>	<u>432,607</u>	<u>481,594</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

 Timothy Houghton (Apr 21, 2026 12:28:53 GMT+1)

Timothy Houghton

Date: Apr 21, 2026

Company number: 7338676

Charity number: 1140038

The notes on page 10-18 form part of these accounts.

Christ Church Derby
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

Christ Church Derby
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

Christ Church Derby
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

3 Donations

	2025 £	2024 £
Donations of cash	117,472	116,354
Grant	-	35,000
Gift aid recoverable	29,158	36,531
	<u>146,630</u>	<u>187,884</u>

4 Other income

	2025 £	2024 £
Church Weekend Away	-	4,940
Bank Interest	1,495	1,564
	<u>1,495</u>	<u>6,504</u>

5 Charitable expenditure

	2025 £	2024 £
a Costs incurred directly on specific activities		
Staff Costs	57,371	92,664
Utilities	4,544	6,313
Premises Costs	3,277	1,646
Mortgage Interest	12,423	13,966
Ministry Costs	5,572	4,956
Weekend Away	-	7,112
Depreciation	54,535	-
	<u>137,722</u>	<u>126,657</u>
Grants payable (note 5c)		
	<u>56,120</u>	<u>50,211</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	-	200
	<u>-</u>	<u>200</u>
Administration	1,820	21,604
Insurance	1,450	1,415
	<u>3,270</u>	<u>23,219</u>
Total expenditure	<u>197,112</u>	<u>200,087</u>

The fee payable to the independent examiner for preparing and examining the accounts was £0 (2024: £200);

Christ Church Derby
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

c Grants payable

	Institutions £	Individuals £	2025 £
Grants for UK and overseas mission	53,370	-	53,370
Grants for education, including ministry training	2,750	-	2,750
	<u>56,120</u>	<u>-</u>	<u>56,120</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	47,611	-	47,611
Grants for education, including ministry training	2,600	-	2,600
	<u>50,211</u>	<u>-</u>	<u>50,211</u>

The charity's principal grants to institutions comprised:

	2025 £	2024 £
Trinity College, Myanmar	25,195	-
Grace Church Coventry	10,000	33,011
Serving in Mission	1,960	1,850
Frontiers	1,300	1,230
Pioneers	1,250	1,120
Missionary Aviation fellowship	1,275	1,200
Rotherham Evangelical Church	2,750	2,600
International Presbyterian Church	11,500	8,000
Grants to institutions for less than £1,000 each	890	1,200
	<u>56,120</u>	<u>50,211</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 2 (2024: 3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2025 £
Trustees:				
Rev. Joel kendall	45,614		3,645	<u>49,260</u>
				<u>49,260</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
Rev. Joel kendall	44,420		3,562	<u>47,982</u>
				<u>47,982</u>

Joel Kendall served as church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

Christ Church Derby
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

7 Tangible fixed assets

	Freehold Property £	Total 2025 £
Cost		
At 30 September 2024	547,675	547,675
At 30 September 2025	<u>547,675</u>	<u>547,675</u>
Accumulated depreciation		
At 30 September 2024	-	-
Charge for the year	54,535	54,535
At 30 September 2025	<u>54,535</u>	<u>54,535</u>
Net book value		
At 30 September 2025	<u>493,140</u>	<u>493,140</u>
At 30 September 2024	<u>547,675</u>	<u>547,675</u>

Previously, freehold property was not depreciated. Following a review during the year, the trustees determined that the value of the church building should be depreciated over a 50 year period leaving a residual value of £275,000. In accordance with FRS 102 section 10, this change is accounted for prospectively. Prior year comparatives have not been restated. The effect of this change on the current period results an increase in depreciation charge for the year of £54,535 (10 years). The Freehold property was purchased at £275,000 in 2014, prior to substantial works which have been included at cost. The trustees have not had the property re-valued.

8 Debtors

	2025 £	2024 £
Falling due within one year:		
Gift aid recoverable	1,909	-
	<u>1,909</u>	<u>-</u>

9 Cash at Bank and in Hand

	2025 £	2024 £
Cash at bank	85,768	87,235
	<u>85,768</u>	<u>87,235</u>

10 Creditors: liabilities falling due within one year

	2025 £	2024 £
Accruals	320	-
Mortgage Loan	6,337	5,425
	<u>6,657</u>	<u>5,425</u>

11 Creditors: amounts falling due after more than one year

	2025 £	2024 £
Mortgage Loan	141,553	147,890
	<u>141,553</u>	<u>147,890</u>

Christ Church Derby
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

12 Loans and finance leases

The liabilities for loans, finance leases and concessionary loans referred to in notes 10 and 11 fall due for repayment as follows:

	Otherwise than by instalments	By instalments	Mortgage loan 2025 £	2024 £
Repayable:				
Within one year	-	6,337	6,337	5,425
Between one and five years	-	30,995	30,995	28,694
After five years	-	110,558	110,558	119,196
	-	<u>147,890</u>	<u>147,890</u>	<u>153,316</u>

The mortgage loan referred to in the above notes is secured on the church building on Great Northern Road, Derby with a carrying value of £438,140 (2024: £547,675) by way of a fixed and floating charge on the charity's assets. Interest is payable at a variable rate, which at the balance sheet date was 7.50% (2024: 8.50%). The loan is being repaid in monthly instalments and must be repaid in full by November 2039.

13 Pension commitments

During the year employer's pension contributions totalling £3,645 (2024: £6,498) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2024: £nil)

Christ Church Derby
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

14 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
<i>General Unrestricted Funds</i>	450,219	132,062	(164,237)	-		418,044
Total Unrestricted Funds	450,219	132,062	(164,237)	-	-	418,044
<i>Restricted Funds</i>						
Additional Minister	-	16,063	(1,500)			14,563
Grace Church Coventry	10,000		(10,000)			-
Trinity College , Myanmar	21,375		(21,375)			-
	31,375	16,063	(32,875)	-	-	14,563
Aggregate of funds	481,594	148,125	(197,112)	-	-	432,607

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2025
	General funds	Designated funds	funds	£
	£	£	£	£
Tangible fixed assets	493,140			493,140
Debtors	1,909			1,909
Cash at bank and in hand	71,206	-	14,563	85,768
Creditors falling due within one year	(6,657)			(6,657)
Creditors falling due after one year	(141,553)			(141,553)
	418,044	-	14,563	432,607

Christ Church Derby
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	445,917	143,934	(129,633)	(10,000)	-	450,219
Total Unrestricted Funds	445,917	143,934	(129,633)	(10,000)	-	450,219
<i>Restricted Funds</i>						
Additional Minister	20,000	-	(20,000)	-	-	-
Grace Church Coventry	-	50,454	(50,454)	10,000	-	10,000
Trinity College , Myanmar	21,375	-	-	-	-	21,375
	41,375	50,454	(70,454)	10,000	-	31,375
Aggregate of funds	487,292	194,388	(200,087)	-	-	481,594

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2024 £
Tangible fixed assets	547,675			547,675
Debtors	-			-
Cash at bank and in hand	55,860	-	31,375	87,235
Creditors falling due within one year	(5,425)			(5,425)
Creditors falling due after one year	(147,890)			(147,890)
	450,219	-	31,375	481,594

The Grace Church Coventry restricted fund was for money set aside to support the new church plant in Coventry
The Trinity College, Myanmar fund was for Money set aside to support the work of Trinity College in Myanmar
The Additional Minister restricted fund is to enable the church to save funds towards employing an additional minister in the future

Christ Church Derby
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £16,124 (2024: £15,664) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) paid expenses totalling £1,756 (2024: £225) to trustees for travel and accommodation costs for attending Presbytery whilst carrying out duties associated with being trustees; reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

17 Reconciliation with previously reported funds

During the year the charity realised that funds for the previous year (2024) had been classified as agency funds but these should have been classified as the charity's income and expenditure. The comparatives presented in these accounts have been re-stated to adjust for the reclassification of the charity's income and expenditure. The reserves are unaffected and a reconciliation with the results reported previously follows:

Reconciliation of results

	2024 £
Previously reported income results	154,448
Adjustments arising from funds previously reported as agency: Income	39,940
Re-stated results	<u>194,388</u>
Previously reported expenditure results	160,147
Adjustments arising from funds previously reported as agency: expenditure	39,940
Re-stated results	<u>200,087</u>

Christ Church Derby
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Note	<u>Unrestricted funds</u>			<u>Unrestricted funds</u>		
		General 2025 £	Restricted 2025 £	Total 2025 £	General 2024 £	Restricted 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:							
Donations	3	130,568	16,063	146,630	137,430	50,454	187,884
Other income	4	1,495	-	1,495	6,504	-	6,504
Total income and endowments		132,062	16,063	148,125	143,934	50,454	194,388
EXPENDITURE ON:							
Charitable activities:	5	164,237	32,875	197,112	129,633	70,454	200,087
Total Expenditure		164,237	32,875	197,112	129,633	70,454	200,087
Net income/(expenditure)		(32,175)	(16,813)	(48,987)	14,302	(20,000)	(5,698)
Transfers between funds	14	-	-	-	(10,000)	10,000	-
Net movement in funds		(32,175)	(16,813)	(48,987)	4,302	(10,000)	(5,698)
Reconciliation of funds:							
Total funds brought forward		450,219	31,375	481,594	445,917	41,375	487,292
Total funds carried forward	14	418,044	14,563	432,607	450,219	31,375	481,594