

Company Registration No. 06074602 (England and Wales)

Charity Registration No. 1140032 (England and Wales)

**PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)**

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2025

**PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)**

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2025

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**PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)**

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31ST JULY 2025

Incorporated	30 th January 2007	
Company Number	06074602	
Charity Registration	25 th January 2011	
Charity Number	1140032	
Company Directors and Charity Trustees	T Birch	
	H Carter	
	N S Hassan	Resigned 15 th March 2025
	M McConnochie	Appointed 28 th August 2024
	D Mitchinson	Resigned 28 th August 2024
	L Okhai	Appointed 12 th March 2025
	S Oldman	<i>Chair</i>
	H Sampson	
	O Southwell	<i>Treasurer</i>
	K Westwood	<i>Vice-Chair</i>
Chief Officer / Executive Director	H Badger-Mistry	
Registered Office and Operational Address	29a Horsefair Street Leicester LE1 5BP	
Accountants	Topaz Solutions Limited Chartered Accountants 5 Giffard Court Millbrook Close Northampton NN5 5JF	
Bankers	HSBC 30 Abington Street Northampton NN1 2AN	

**PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)**

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST JULY 2025

The trustees and directors of the charitable company present their report and the unaudited financial statements for the year ended 31st July 2025. The information set out on page 1 forms part of this report.

Vision

Our vision is to see every child and young person recognise their pioneering potential through participating in arts and creative activity.

Mission

We use arts and creativity as a vehicle to engage, empower and enrich children and young people lives (up to the age of 25), who experience challenges and disadvantages.

Objectives and Activities

The objectives for which the charity was established, as defined in the Memorandum and Articles of Association, and amended in June 2025 are to promote charitable purposes only; more specifically:

- a. To advance in life and help children and young people, in particular, but not limited to, those who are experiencing challenges or disadvantages in the East Midlands through:
 - i. the provision of art, music and creative activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
 - ii. the provision of alternative learning programmes which develop their confidence, vocational skills, accredited progression and potential.
- b. To promote any other charitable purpose for the benefit of children and young people, in particular, but not limited to, those who are experiencing challenges or disadvantages in the East Midlands.

Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the organisation's aims and objectives and in planning future activities. Public Benefit is demonstrated more specifically in the following Achievements and Performance section which highlights specific work undertaken across Pedestrian's provision.

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee. The charity is constituted, and governed, by its Memorandum and Articles of Association dated 30th January 2007, amended 20th January 2011, 1st November 2013, 1st August 2015 and 27th June 2025. The company became a registered charity on 25th January 2011. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Trustees/Directors and Induction

The trustees and directors who have served throughout the year, unless a date of appointment or resignation is noted, are listed on page 1 of this report. The organisation provides all new trustees with an information pack containing details of the role of a charity trustee and their legal rights and responsibilities including guidance from the Charity Commission. Following successful application, Trustees will attend an induction board meeting to familiarise themselves with their peers and the organisation, and to facilitate their decision making in respect of nominating themselves for a 3-year term, at the following board meeting or AGM. Trustees will then be elected by unanimous vote of the other Trustees.

Organisational Structure

Pedestrian has been transforming the lives of vulnerable and disadvantaged children and young people in Leicester/shire through creativity since 1988.. We are an arts and education organisation that provides education, outreach and training to children and young people (up to the age of 25) at risk, whom are often socially excluded, in challenging circumstances and experiencing disadvantages. Since 1998, we have built a strong track record of delivering high quality creative activity that has seen us complete over 16,500 workshops.

Organisational Structure (continued)

Our work increases confidence and self-esteem, improves mental health & well-being, develops lifelong skills and gives young people a voice.

We do this through three main areas of work:

- **Alternative Education Provision (AEP)**- we run an accredited alternative to school for 14-16 years who are not in mainstream education.
- **Early Intervention & Outreach**- a series of outreach projects with schools, local groups and partner organisations supporting the most vulnerable in the community.
- **Progression & Training**- providing support to those interested in working in the creative sector through training, placements and qualifications.

A Message from the Chair

This year has been one of growth, resilience and continued creativity for Pedestrian. Despite the ongoing financial pressures across the charity sector-with economic uncertainty and reduced opportunities for donations and grants- we have continued to deliver and even expand the impact of our work.

Our core offer remains strong, reaching communities and young people through high-quality creative and educational programmes. We have not only sustained these essential services but have also broadened our reach, delivering new initiatives both in schools and from our base on Horsefair Street.

A major highlight and focus of the year has been the expansion into our new premises downstairs, creating fresh opportunities to connect with participants and partners. Our CEO continues to fundraise for this additional space so we can strengthen our ability to deliver engaging, inclusive experiences for a growing audience and reinforces our commitment to accessibility and community connection.

Behind these successes is a dedicated and talented team whose creativity, professionalism and passion continue to drive Pedestrian forward. Alongside them, our Board of Trustees provides strong governance, expertise, and strategic insight-ensuring that the charity remains sustainable and focused on its mission.

As we look to the future, Pedestrian stands in a strong position. We remain deeply committed to our purpose of pioneering potential through creativity, and we will continue to adapt, grow and collaborate to make sure our work reaches those who

Sam Oldman, Chair

Achievements and Performance

Organisation Statistics

Working with 3906 young people.
Collaborating with 37 partners.
Number of sessions delivered: 729
Number of hours delivered : 1067
Number of young people in AEP: 59
Number of schools worked with : 26
Number of Nationally recognised Qualifications gained: 39
Number of trainees practitioners supported: 9
Number of festivals with free activity: 6

Organisational Achievements

Pedestrian's tag line is 'Pioneering Potential.' Our programmes and courses embed proven mechanisms that develop confidence, emotional resilience and increase self-esteem. This in turn leads to success in a variety of forms including employment, job creation and education progression.

Highlights of the year include our Operations Director, Danny Aldred winning 'Inspiring Leader of the Year' at the Voluntary Action Leicestershire Awards and our hugely successful flagship project 'Tell Tall Tales' celebrating local heritage in an accessible way for young people working with local and national partners raising our profile. And the launch of 'Our Big Build', a transformative capital fundraising campaign to build a future hub for children and young people in Leicester.

The Board remains focused on supporting the CEO and the team and it is safe to say they are incredibly proud of all Pedestrian has managed to achieve in 2024-2025. The success over the last year is truly a reflection of the talented people involved. The CEO and team, the tutors and artists have been able to adapt quickly and continue to deliver the high-quality services our young people, funders and partners have come to expect. We value the creative industries and the talented professionals within it, championing successful collaborations and partnerships with organisations following similar charitable aims. Several successful collaborations with organisations such as The National Lottery Heritage Fund, Children in Need and Youth Music have enabled us to strengthen our remit and reach and have provided a solid platform as the organisation embarked into its 26th year of delivery.

Future Activities

Like all Third Sector organisations, Pedestrian faces a huge challenge in developing its services in the face of massive cuts in funding to the sector, but the Trustees are confident that we will meet this challenge. The Trustees recognise that that, as with all third sector organisations, we must diversify our income streams to ensure the long-term sustainability of Pedestrian.

Our focus remains on fundraising towards creating a new, vital hub in the heart of Leicester to ensure we have future opportunities to support local children and young people.

The Trustees continually review the operations and activities of the organisation which were affected by the COVID-19 pandemic. The organisation continues to provide the services and income generation was maintained; therefore, the Trustees are satisfied they have taken all reasonable steps to safeguard the ongoing and future activities of the organisation as far as they are able. In the opinion of the Trustees, the organisation remains a going concern and with the Senior Management Team and staff team continued to work on their current 3-year strategy. To achieve our purpose, vision, and mission, working in a way that is true to our values and culture, the strategic aims we need to strive for are:

1. To further develop our Alternative Education Provision (AEP) offer to young people in a sustainable way, continuing to build on our reputation as the best city centre provider.
2. To build our reputation in the local communities to be recognised for our expertise in providing high, quality creative experiences for all children and young people. Building more partnerships and commissions.
3. To grow the capability & capacity of the organisation to realise the pioneering potential of Pedestrian and the creative professionals who work for & with them.
4. To develop flagship projects that give us a regional and national profile.
5. To be part of the Leicester(shire) arts & cultural scene.
6. To seek a new, environmentally friendly city-centre premises accessible to all.

Financial Review

The charity made a surplus for the year of £72,362; (2024 – £7,025). The Charity has unrestricted reserves of 95,762, of which £30,000 has been allocated by the Trustees as designated reserve, as described in note.10 of the financial statements.

The principal funding sources of the charity are grant-making organisations and Local Authorities.

Investment Policy

Under the Memorandum and Articles of Association, the charity has the power to make investments which the trustees see fit.

Reserves Policy

The Board of Trustees has examined the Charity's requirements for reserves in light of the main risks to the organisation. It is the policy of the Charity to maintain the reserves fund at a level to provide sufficient funds to cover all relevant costs to see the existing activities through to a satisfactory conclusion. This is the unrestricted funds, which are the free reserves of the Charity.

Due to the nature of the activities of the Charity, this may vary significantly depending upon when in the calendar year such funds may be required. Our policy, in the opinion of the Trustees, is that the unrestricted funds, not committed or invested in tangible fixed assets and designated funds held by the charity, should be a minimum of approximately three months and a maximum of six months of charitable expenditure. The Trustees monitor the unrestricted funds on an ongoing basis and review the reserves policy, including the level of reserves held, on an annual basis.

Core expenditure for 3 months in 2025/26 is £22,500 (approx.. £7,500 per month) and therefore the target is set at £30,000 (approx. 4 months running costs) in general funds.

The reserves are needed to meet the working capital requirements of the charity, and the Board of Trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding and/or in the need to dissolve the charity.

Whilst unrestricted funds stand at £95,762 a designation of £30,000 has been set aside for relocation and refurbishment costs of the existing premises. Shortly after the year-end, the company expanded the occupation of the existing premises to include the ground floor, which requires extensive alterations to make them fit for purpose. Free reserves are £65,762.

We expect everyone who represents Pedestrian at senior, board, and trustee level to have read, understood and adhere to this policy and related procedures. Please see Appendix 1 for reference on calculations.

This policy is reviewed on an annual basis.

Risk Management

The trustees and directors conduct their own review of the risks to which the charity is exposed and establish systems to mitigate those risks. These systems are periodically reviewed to ensure they still meet the needs of the charity both now and in the future. The organisation has developed a risk register which is reviewed by the board of trustees periodically.

Statement of Trustees' Responsibilities

The trustees (who are also the directors for the purpose of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

**PEDESTRIAN LIMITED
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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST JULY 2025 (continued)

Statement of Trustees' Responsibilities (continued)

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report, which is a Directors' Report required by s417 of the Companies Act 2006, has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 26th November 2025 and signed on their behalf by:


S Oldman
Chairperson

INDEPENDENT EXAMINORS REPORT

TO THE MEMBERS OF PEDESTRIAN LIMITED (LIMITED BY GUARANTEE)

I report to the Trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Pedestrian Limited for the year ended 31st July 2025 which comprise the Statement of Financial Activities, the Balance Sheet, and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with the section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As Trustees of a charitable company, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006, ("the "2006 Act").

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

As permitted by Direction 2, issued by the Charity Commission the firm for which I work has provided the Company with bookkeeping services during the year ended 31st July 2025. As a consequence, I have followed the requirement of the FRC's Ethical Standard when undertaking this assignment.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view, and my report is limited to those specific matters set out in the independent examiner's statement.


Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Vanessa Graham FCA
Topaz Solutions Limited
Chartered Accountants & Registered Auditor
5 Giffard Court
Millbrook Close
Northampton
NN5 5JF

10th December 2025

PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST JULY 2025

	Notes	Unrestricted Funds £	2025 Restricted Funds £	Total Funds £	2024 Total Funds £
Income and endowments from:					
Donations and legacies		9,022	12,245	21,267	10,327
<i>Income from charitable activities:</i>					
Grants receivable	2	31,696	258,518	290,214	127,756
Fees receivable		159,825	-	159,825	175,981
Sponsorship		21,000	-	21,000	12,000
Rental income		152	-	152	343
<i>Other income</i>					
Bank interest		2,004	-	2,004	2,553
Total income		<u>223,699</u>	<u>270,763</u>	<u>494,462</u>	<u>328,960</u>
Expenditure on:					
Expenditure on charitable activities	3	<u>238,232</u>	<u>183,868</u>	<u>422,100</u>	<u>321,935</u>
Total Expenditure		<u>240,562</u>	<u>183,868</u>	<u>424,430</u>	<u>321,935</u>
Net movement in funds		(14,533)	86,895	72,362	7,025
Total funds brought forward		87,813	-	87,813	80,788
Transfers between funds		<u>22,482</u>	<u>(22,482)</u>	<u>-</u>	<u>-</u>
Total funds carried forward		<u><u>95,762</u></u>	<u><u>64,413</u></u>	<u><u>160,175</u></u>	<u><u>87,813</u></u>

The results for 2024 include restricted grant income of £112,421 and restricted expenditure on charitable activities of £112,421, which is described in note 3 of the accompanying notes to the accounts.

The statement of financial activities includes all gains and losses recognised in the year. The surplus for the year for Companies Act purposes is the surplus reported above.

All income and expenditure derive from continuing activities.

The accompanying notes on pages 10 to 15 form an integral part of the accounts.

**PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)**

BALANCE SHEET

AS AT 31ST JULY 2025

	Notes	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	6		29,171		12,080
Current Assets					
Debtors	7	21,675		30,670	
Restricted funds deposit account		92,708		87,711	
Cash at bank and in hand		86,418		62,633	
		<u>200,801</u>		<u>181,014</u>	
Creditors:					
Amounts falling due within one year	8	(69,798)		(105,281)	
Net Current Assets			<u>131,003</u>		<u>75,733</u>
Net Assets			<u>160,175</u>		<u>87,813</u>
Represented by:					
Restricted funds	9	64,413		-	
Operating fund	10	65,762		32,813	
Designated funds	10	30,000		55,000	
		<u>160,175</u>		<u>87,813</u>	

For the financial year ended 31st July 2025 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) – "Charities SORP (FRS 102).

Approved by the Board for issue on 26th November 2025



S Oldman
Chairperson



O Southwell
Treasurer

The accompanying notes on pages 10 to 15 form an integral part of the accounts.

**PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2025

1 Accounting policies

1.1 Basis of preparation

The Financial Statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) – “Charities SORP (FRS 102) and the Companies Act 2006.

1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. There has been no offsetting of assets and liabilities or income and expenses, unless required or permitted by the FRS 102 CHARITIES SORP or FRS 102.

Grants and donations are included in the Statement of Financial Activities when the income criteria are met in accordance with paragraphs 5.10 to 5.12 of FRS 102 CHARITIES SORP. Grants and donations which include performance-related conditions are treated as deferred income.

Legacies are included within the Statement of Financial Activities when receipt is probable, that is when there has been grant of probate, the executors have established that there are sufficient assets in the estate and that any conditions attached to the legacy are either within the control of the charity or have been met.

1.3 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds set aside by the Trustees for use for specific purposes. Restricted funds are grants and donations which have been received for specific projects of the charity and are not restricted by time or performance conditions.

1.4 Tangible Fixed Assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value over their expected useful lives on the following basis:

Equipment, fixtures, and fittings - 25% Straight line

1.5 Financial Instruments

The company has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all its financial instruments.

Financial instruments are recognised in the company’s balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**PEDESTRIAN LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST JULY 2025

1 Accounting policies (continued)

1.5 Financial Instruments (continued)

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 UK taxation

As a registered Charity, the company is exempt from certain elements of UK Corporation Taxation.

1.7 Expenditure

Expenditure is recognised when there is a legal or constructive obligation to make a payment to a third party. Costs of charitable activities comprise the costs incurred by the Charity to meet its charitable objectives, the provision of services and facilities. Support costs are those costs incurred to enable the Charity to deliver its programme of activities.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST JULY 2025

2 Grants receivable (Restricted Funds)

	Deferred Grants B/F £	Grants Received £	Deferred Grants C/f £	Grants Recognised £
Operational Activities				
Bentley Community Grant	493	-	-	493
Children in Need	10,000	-	-	10,000
Garfield Weston Foundation	2,306	-	-	2,306
Groundwork UK	-	22,482	-	22,482
LCC Crime Reduction Grant	-	578	-	578
LCC Digital Community Grant	1,278	-	-	1,278
National Foundation for Youth Music	14,802	46,530	(3,410)	57,922
National Lottery Heritage Fund	35,800	47,144	-	82,944
OPCC – Girls Rock	-	10,000	(8,740)	1,260
OPCC – SHUSH	-	3,252	(2,997)	255
SWIRE Charitable Trust	-	23,000	(19,128)	3,872
The Arts Society	-	1,960	(1,155)	805
The Foyle Foundation	-	10,000	(7,094)	2,906
The Grocers Charity	-	5,000	(843)	4,157
Violence Reduction Network	11,432	-	-	11,432
	<u>76,111</u>	<u>169,946</u>	<u>(43,367)</u>	<u>202,690</u>
Our Big Build				
Screwfix Foundation	-	4,190	-	4,190
Severn Trent Community Fund	-	41,638	-	41,628
The Morrisons Foundation	-	10,000	-	10,000
	<u>-</u>	<u>55,828</u>	<u>-</u>	<u>55,828</u>
	<u>76,111</u>	<u>225,774</u>	<u>(43,367)</u>	<u>258,518</u>

PEDESTRIAN LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST JULY 2025

3 Expenditure on charitable activities

	2025	2025	2025
	Unrestricted	Restricted	Total
	£	£	£
Salaries and wages	119,445	52,792	172,237
Tutors and consultants	52,777	93,030	145,807
Materials and equipment	1,640	16,062	17,702
Fees, licences, venue hire and subsistence	6,704	6,014	12,718
Support costs (note 4)	57,666	15,970	73,636
	<u>238,232</u>	<u>183,868</u>	<u>422,100</u>
	<u><u>238,232</u></u>	<u><u>183,868</u></u>	<u><u>422,100</u></u>
	2024	2024	2024
	Unrestricted	Restricted	Total
	£	£	£
Salaries and wages	75,124	52,778	127,902
Tutors and consultants	61,172	46,561	107,733
Materials and equipment	846	5,650	6,496
Fees, licences, and venue hire	11,048	4,535	15,583
Support costs (note 4)	61,324	2,897	64,221
	<u>209,514</u>	<u>112,421</u>	<u>321,935</u>
	<u><u>209,514</u></u>	<u><u>112,421</u></u>	<u><u>321,935</u></u>

PEDESTRIAN LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST JULY 2025

4 Support Costs	2025	2025	2025
	Unrestricted	Restricted	Total
	£	£	£
Salaries and wages	7,261	-	7,261
Staff training, welfare, travel & subsistence	2,696	1,121	3,817
Premises costs	11,151	11,189	22,340
Office expenses	10,313	-	10,313
Advertising & marketing	8,264	-	8,264
Professional fees	5,678	3,660	9,338
Accountancy and bookkeeping fees	7,650	-	7,650
Compliance fees	658	-	658
Interest and bank charges	(36)	-	(36)
Depreciation of fixed assets	4,031	-	4,031
	<u>57,666</u>	<u>15,970</u>	<u>73,636</u>
	<u><u>57,666</u></u>	<u><u>15,970</u></u>	<u><u>73,636</u></u>
	2024	2024	2024
	Unrestricted	Restricted	Total
	£	£	£
Salaries and wages	6,731	-	6,731
Staff training, welfare, travel & subsistence	4,115	1,297	5,412
Premises costs	24,864	1,600	26,464
Office expenses	8,230	-	8,230
Professional fees	2,107	-	2,107
Accountancy and bookkeeping fees	12,000	-	12,000
Compliance fees	962	-	962
Interest and bank charges	95	-	95
Depreciation of fixed assets	2,220	-	2,220
	<u>52,420</u>	<u>7,750</u>	<u>60,170</u>
	<u><u>52,420</u></u>	<u><u>7,750</u></u>	<u><u>60,170</u></u>
5 Total Resources Expended		2025	2024
		£	£
Staff costs comprise:			
Wages & Salaries (including social security costs)		166,675	125,197
Pension costs		12,823	9,185
		<u><u>166,675</u></u>	<u><u>125,197</u></u>

Trustees Remuneration

The Trustees did not receive any remuneration during the year under review and there were no reimbursed expenses (2024 - £nil).

PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST JULY 2025

6	Tangible Fixed Assets		Office Equipment £
	At Cost		
	At 1 st August 2024		19,123
	Additions		21,122
			<hr/>
	At 31 st July 2025		40,245
			<hr/>
	Depreciation		
	At 1 st August 2024		7,043
	Charge for the year		4,031
			<hr/>
	At 31 st July 2025		11,074
			<hr/>
	Net Book Value		
	At 31 st July 2025		29,171
			<hr/> <hr/>
	At 31 st July 2024		12,080
			<hr/> <hr/>
7	Debtors	2025	2024
		£	£
	Amounts receivable – restricted activities	-	10,025
	Amounts receivable – unrestricted activities	13,649	9,058
	Other debtors and prepayments	8,026	11,587
		<hr/>	<hr/>
		21,675	30,356
		<hr/> <hr/>	<hr/> <hr/>
8	Creditors: amounts falling due within one year	2025	2024
		£	£
	Trade creditors	8,016	2,372
	Deferred income – restricted activities	43,367	76,112
	Deferred income – general activities	-	-
	Social security and other taxes	14,279	13,980
	Other creditors	3,685	12,817
		<hr/>	<hr/>
		69,797	115,212
		<hr/> <hr/>	<hr/> <hr/>

PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST JULY 2025

9 Restricted Funds

Restricted funds for operational activities represent grants received for specific projects. Expenditure is matched to income over the period of the grant. Deferred income represents funds received for projects which will be completed in future financial periods. Deferred income represents restricted funds and is matched by funds held in deposit accounts and any outstanding debtors or creditors at the year-end.

Other restricted funds represent grants and donations received during the year for the project "Our Big Build"; a project designed towards creating a new, vital hub in the heart of Leicester to ensure future opportunities to support local children and young people.

Restricted funds at the year-end comprise:

	Restricted Funds	
	2025	2024
	£	£
Grants for operational activities not deferred	-	-
Our Big Build	64,413	-
	<u>64,413</u>	<u>-</u>

10 Analysis of Funds

	Restricted Funds		General Fund	
	2025	2024	2025	2024
	£	£	£	£
Balance brought forward	-	-	32,813	50,788
Incoming resources	270,763	112,421	223,699	216,539
Outgoing resources	(183,868)	(112,421)	(238,232)	(209,514)
Transfers between funds	(22,482)	-	47,482	(25,000)
	<u>64,413</u>	<u>-</u>	<u>65,762</u>	<u>32,813</u>

	Designated Funds	
	2025	2024
	£	£
Relocation and premises reserve		
Balance brought forward	55,000	20,000
Transfer between funds	(25,000)	25,000
	<u>30,000</u>	<u>55,000</u>

PEDESTRIAN LIMITED
(LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31ST JULY 2025

11	Analysis of Net Assets Between Funds	Restricted Funds	Unrestricted Funds		Total
			General Fund £	Designated Fund £	
					£
	Fund balances at 31 st July 2025 are represented by: -				
	Tangible fixed assets	-	29,171	-	29,171
	Debtors	-	21,675	-	21,675
	Cash at bank & in hand	107,780	41,346	30,000	179,126
	Creditors	-	(26,430)	-	(26,430)
	Deferred income	(43,367)	-	-	(43,367)
		<u>64,413</u>	<u>65,762</u>	<u>30,000</u>	<u>160,175</u>

12 Controlling Party

The company is limited by guarantee. There is no ultimate controlling party.